

# TRUSTEES ANNUAL REPORT FOR THE PERIOD 01/05/23 – 30/04/24

## SECTION A

**Charity Name** The Hightower Church

**Charity Registered No** 1166922

**Charity's Principal Address** 2-4 Powerscroft Road  
Sidcup  
Bexley, London

**Postcode** DA14 5DT

**Names of Charity's Trustees**

- |   |                      |
|---|----------------------|
| 1 | Mrs Patricia Oyeogbe |
| 2 | Mrs Chinelo Eze      |
| 3 | Mr Henry Godwin      |
| 4 | Mr Okwudili Nweze    |
| 5 | Pastor Ed Eze        |

## SECTION B

### Description of the Charity's Trusts

**Type of Governing Document** Constitution

**How the Charity is Constituted** Charitable Incorporated Organisation (CIO)

**Trustee Selection Process** Appointment by Existing Trustees

## SECTION C

### Objectives

First, the advancement of the Christian faith in the United Kingdom and abroad, and particularly in the London area by such means as the trustees may consider appropriate including (but not by way of limitation) the worship of God; the preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine and principles the instruction; edification and pastoral care of Christian people; the preparation and training of Christians for Christian ministry and service; the organisation of inter-denominational evangelistic meetings and thereby encouraging unity amongst Christian churches in the proclamation of the Christian Gospel.

Secondly, the relief of persons who are in conditions of need, hardship or distress or who are aged, sick or disabled.

### Summary of the Main Activities Undertaken for the Public Benefit in Relation to the Objects:

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided through the following activities:

- Regular Sunday services and mid-week prayer meetings open to all (both online and in-person) continued to serve as a source of spiritual nourishment for our congregation
- Bible study sessions and fellowship meetings were held to encourage deeper engagement with scripture
- Provided sacred place for prayer and meditation
- Organised various meetings and activities targeted at children's spiritual and mental development
- Held a family-focused picnic in the summer. It was an opportunity to unwind, relax and enjoy the gift of life. Through this event, relationship bonds were strengthened both within families and in the church at large
- We organised a special youth event tagged "Youth Sunday", where the young people in the community were given the opportunity to exhibit their creative talents. They also had the opportunity to ask questions and explore the Christian faith deeper.
- Organised an arts and creative event tagged 'Coffee, Care and Craft'. It was an event open to the public to come together for some creative fun. All materials were provided free of charge and participants were asked to keep all their artwork. Free tea and coffee, snacks, drinks and fruits were made available at the event
- Good Friday was a special night as we had 'Good Friday Movie Night'. We invited church members & local residents into the church to watch a thought-provoking & life-transforming Christian movie. Free popcorn and drinks were provided to all guests during the event

- Carried out pastoral work including visiting the sick, elderly and the bereaved
- Hosted a praise and worship event tagged ‘An evening of Praise’, The congregants were led the congregants in soul-lifting and life-transforming praise and worship; stirring up faith, hope and joy in the hearts of all attendees
- Supported young adults, families/couples through effective counselling and unbiased support with dispute resolution in line with Christian doctrine.
- Provided a forum in which people can celebrate many special events in their lives e.g baby births, wedding anniversaries, birthdays, celebration of the lives of the deceased
- Provided grants and palliatives in support of the needy
- Helped alleviate mental and emotional stress by engaging members with meetings that connect them to hope and God
- Provided spiritual, moral and emotional support for members and all those that required our services
- Utilised all available means to proclaim the Christian gospel and promote Christian values

## SECTION D

### Challenges and Mitigation Strategies

While the year was marked by notable achievements, the church encountered some challenges. Each of which has been or will be addressed as follows:

#### **Instrumentalists**

- *Challenge:* Relying on paid instrumentalists for all our meetings has been challenging.
- *Mitigation:* We are exploring and setting up an initiative to train church members while also seeking volunteer musicians who are willing to serve in our local church.

#### **Finding a Suitable Charity to Sublet Part of the Church Building**

- *Challenge:* We have been seeking a suitable charity to sublet part of our church building in order to lower rental costs.
- *Mitigation:* Discussions are ongoing with some charities to find a compatible partner that aligns with our mission and values.

## SECTION E

### Future Plans

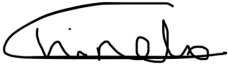
Looking ahead, the Trustees are committed to ensuring the continued growth and impact of The Hightower Church by:

- Strengthening community engagement efforts to widen our reach and deepen our impact
- Expanding our youth programs to nurture the next generation of Christian leaders
- Upholding financial management practices to ensure sustainability

## SECTION F

### Sign on Behalf of Charity's Trustees

Signature(s)



Full name

Mrs Chinelo Eze

Position

Secretary

Date

21/02/25

THE HIGHTOWER CHURCH

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2024

THE HIGHTOWER CHURCH  
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**THE HIGHTOWER CHURCH**  
**Report of the Trustees**  
**For the year ended 30 April 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**Please see the Trustee Annual Report on Appendix One.**

**OBJECTIVES AND ACTIVITIES**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

**Going concern**

The Trustees considers that, there are no material uncertainties about the Church's ability to continue as a going concern for the next 12 months.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	THE HIGHTOWER CHURCH
<b>Charity registration number</b>	1166922
<b>Principal address</b>	2-4 Powerscroft Road Sidcup DA14 5DT

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Henry Godwin  
Mrs Chinelo Eze  
Okwudili Nweze  
Patricia Oyeogbe  
Pastor ED Eze

<b>Independent examiner</b>	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF
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Approved by the Board of Trustees and signed on its behalf by



.....  
Pastor ED Eze - Trustee

THE HIGHTOWER CHURCH  
Independent Examiners Report to the Trustees  
For the year ended 30 April 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



---

Emmanuel Mensah FMAAT  
Ground Floor West Office 10  
Nicholas House, River Front  
Enfield  
EN1 3TF

Date: 21/02/2025



THE HIGHTOWER CHURCH  
Statement of Financial Activities  
For the year ended 30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	1,659	-	1,659	950
Charitable activities	3	93,176	-	93,176	101,808
Investments	4	13	-	13	14
Other income	5	4,940	-	4,940	8,935
<b>Total</b>		<b>99,788</b>	<b>-</b>	<b>99,788</b>	<b>111,707</b>
<b>Expenditure on:</b>					
Charitable activities	6/7	(101,541)	-	(101,541)	(106,815)
Other expenditure		(3,805)	-	(3,805)	(2,345)
<b>Total</b>		<b>(105,346)</b>	<b>-</b>	<b>(105,346)</b>	<b>(109,160)</b>
Net gains/(losses) on investments		-	-	-	199
<b>Other recognised gains/losses</b>					
<b>Net movement in funds</b>		<b>(5,558)</b>	<b>-</b>	<b>(5,558)</b>	<b>2,746</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		26,899	910	27,809	25,063
<b>Total funds carried forward</b>		<b>21,341</b>	<b>910</b>	<b>22,251</b>	<b>27,809</b>

THE HIGHTOWER CHURCH  
Statement of Financial Position  
As at 30 April 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	13,988	16,039
		<b>13,988</b>	<b>16,039</b>
<b>Current assets</b>			
Rent Deposit	13	10,000	10,000
Cash at bank and in hand		(717)	2,790
		<b>9,283</b>	<b>12,790</b>
<b>Creditors: amounts falling due within one year</b>	14	(1,020)	(1,020)
<b>Net current assets</b>		<b>8,263</b>	<b>11,770</b>
<b>Total assets less current liabilities</b>		<b>22,251</b>	<b>27,809</b>
<b>Net assets</b>		<b>22,251</b>	<b>27,809</b>
<b>The funds of the charity</b>			
Restricted income funds	15	910	910
Unrestricted income funds	15	21,341	26,899
<b>Total funds</b>		<b>22,251</b>	<b>27,809</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
Pastor ED Eze  
Trustee

THE HIGHTOWER CHURCH  
Notes to the Financial Statements  
For the year ended 30 April 2024

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE HIGHTOWER CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The Trustees considers that, there are no material uncertainties about the Church's ability to continue as a going concern for the next 12 months.

**2. Income from donations and legacies**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Donations received	1,659	950
	<u>1,659</u>	<u>950</u>

**3. Income from charitable activities**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
<i>The Prevention or Relief of Poverty &amp; Religious Activities</i>		
Offering	17,627	20,280
Tithes	53,213	56,518
Gift Aid	19,778	21,712
Special Offerings (First Fruits)	2,558	2,390
	<u>93,176</u>	<u>100,900</u>
 <i>Charitable Activities</i>		
Event Booking/Ticket Sales	-	908
	<u>93,176</u>	<u>101,808</u>

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**4. Investment income**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	13	14
	<u>13</u>	<u>14</u>

**5. Other income**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Trustee/Member Loans	4,690	-
Other income	-	4,000
Other Income (Sale & Event Refund)	250	4,935
	<u>4,940</u>	<u>8,935</u>

**6. Costs of charitable activities by fund type**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
The Prevention or Relief of Poverty & Religious Activities	91,369	96,954
Support costs	10,172	9,861
	<u>101,541</u>	<u>106,815</u>

**7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Grant funding of activities £	2024 £	2023 £
<b>Grant funding of activities</b>				
The Prevention or Relief of Poverty & Religious Activities	90,529	840	101,541	106,815

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**8. Analysis of support costs**

	2024	2023
	£	£
Management	2,051	2,051
Governance costs	8,121	7,810
	<u>10,172</u>	<u>9,861</u>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	2,051	2,051
Reversal of impairment	-	199
Independent Examiner's fees	1,020	1,020
	<u>1,071</u>	<u>3,270</u>

**10. Particulars of employees**

	2024	2023
There were no employees during the year.	0	0
	<u>0</u>	<u>0</u>

**11. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**12. Tangible fixed assets**

Cost or valuation	Plant and machinery £	Computer equipment £	Total £
At 01 May 2023	5,471	15,035	20,506
At 30 April 2024	<b>5,471</b>	<b>15,035</b>	<b>20,506</b>
<b>Depreciation</b>			
At 01 May 2023	1,459	3,008	4,467
Charge for year	547	1,504	2,051
At 30 April 2024	<b>2,006</b>	<b>4,512</b>	<b>6,518</b>
<b>Net book values</b>			
At 30 April 2024	<b>3,465</b>	<b>10,523</b>	<b>13,988</b>
At 30 April 2023	<b>4,012</b>	<b>12,027</b>	<b>16,039</b>

**13. Debtors**

	2024 £	2023 £
<b>Amounts due after more than one year:</b>		
Other debtors – Rent Deposit	10,000	10,000
	<b>10,000</b>	<b>10,000</b>

**14. Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	1,020	1,020
	<b>1,020</b>	<b>1,020</b>

**15. Movement in funds**

**Unrestricted Funds**

	Balance at 01/05/2023 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2024 £
<i>General</i>				
General Funds	26,899	99,788	(105,346)	21,341
	<b>26,899</b>	<b>99,788</b>	<b>(105,346)</b>	<b>21,341</b>

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**Unrestricted Funds - Previous year**

	Balance at 01/05/2022	Incoming resources	Outgoing resources	Balance at 30/04/2023
	£	£	£	£
<i>General</i>				
General Funds	24,153	111,707	(109,160)	26,700
	<u>24,153</u>	<u>111,707</u>	<u>(109,160)</u>	<u>26,700</u>

**Purpose of unrestricted Funds**

General Funds

These are funds to be used at the discretion of the Trustees, but within the objects of the Church

**Restricted Funds**

	Balance at 01/05/2023	Balance at 30/04/2024
	£	£
Restricted Funds	910	910
	<u>910</u>	<u>910</u>

**Restricted Funds - Previous year**

	Balance at 01/05/2022	Balance at 30/04/2023
	£	£
Restricted Funds	910	910
	<u>910</u>	<u>910</u>

**Purpose of restricted funds**

Restricted Funds

These are Funds that are restricted to specific purposes of the Church.

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General Funds	13,988	8,263	22,251
	<b>13,988</b>	<b>8,263</b>	<b>22,251</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General Funds	16,039	11,770	27,809
	<b>16,039</b>	<b>11,770</b>	<b>27,809</b>



THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	1,659	950
	<b>1,659</b>	<b>950</b>
<b>Charitable activities</b>		
Offering	17,627	20,280
Tithes	53,213	56,518
Gift Aid	19,778	21,712
Special Offerings (First Fruits)	2,558	2,390
Event Booking/Ticket Sales	-	908
	<b>93,176</b>	<b>101,808</b>
<b>Investments</b>		
Bank interest receivable	13	14
	<b>13</b>	<b>14</b>
<b>Other income</b>		
Trustee/Member Loans	4,690	-
Other income	-	4,000
Other Income (Sale & Event Refunds)	250	4,935
	<b>4,940</b>	<b>8,935</b>
<b>Total incoming resources</b>	<b>99,788</b>	<b>111,707</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent - Church Building	(60,000)	(60,000)
Depreciation - owned assets	(2,051)	-
Equipment Rental	(2,754)	-
Equipment Purchases	-	(947)
Events	(4,625)	(3,943)
Ministers Retreats & Travel	(1,651)	(906)
Repairs & Maintenance	(749)	(556)
IT Costs (internet, website, domains etc)	(1,161)	(1,134)
Publicity Materials	(1,196)	(1,732)
Social Media Advertising	(343)	(327)
Donations - Paid	-	(250)

THE HIGHTOWER CHURCH  
Detailed Statement of Financial Activities  
For the year ended 30 April 2024

Occasional Gifts	(438)	(577)
Refreshments	(577)	(911)
Annual Subscriptions	(553)	(507)
Honorarium to Visiting Minister	(2,000)	(8,710)
Telephone, Broadband & Mobile	(626)	(824)
Stationeries, Printing & Consumables	(1,108)	(1,285)
Other Professional Fees	(534)	(185)
Volunteer Travel	(1,903)	(1,226)
Furniture Purchase	(2,233)	(1,258)
Member Care/Palliatives	(397)	-
Volunteer Retreat/Training	(1,490)	(642)
Community Outreaches	-	(4,099)
Instrumentalists/Cover Worship Leaders	(4,140)	(4,945)
Installations	-	(1,500)
Cost of grant funded charitable activity	(840)	(490)
	<b>(91,369)</b>	<b>(96,954)</b>
<b>Other</b>		
Loan Repayments & Adjustments	(3,310)	(1,800)
Bank charges	(495)	(545)
	<b>(3,805)</b>	<b>(2,345)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Depreciation - owned assets	-	(2,051)
	<b>-</b>	<b>(2,051)</b>
<b>Governance costs</b>		
Independent Examiners fees	(1,020)	(1,020)
Premises Costs	(6,152)	(5,536)
Other office costs	(2,015)	(402)
Other finance costs	(985)	(852)
	<b>(10,172)</b>	<b>(7,810)</b>
<b>Total resources expended</b>	<b>(105,346)</b>	<b>(109,160)</b>

THE HIGHTOWER CHURCH  
Detailed Statement of Financial Activities Continued  
For the year ended 30 April 2024

**NET INCOME BEFORE GAINS AND LOSSES**

**Other recognised gains and losses**

Reversal of impairment losses - mixed motive investments	-	199
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	-	199
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**Net income before gains and losses**

	-	199
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**Net Expenditure**

	(5,558)	2,746
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THE HIGHTOWER CHURCH

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2024

THE HIGHTOWER CHURCH  
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**THE HIGHTOWER CHURCH**  
**Report of the Trustees**  
**For the year ended 30 April 2024**

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**Please see the Trustee Annual Report on Appendix One.**

**OBJECTIVES AND ACTIVITIES**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

**Going concern**

The Trustees considers that, there are no material uncertainties about the Church's ability to continue as a going concern for the next 12 months.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	THE HIGHTOWER CHURCH
<b>Charity registration number</b>	1166922
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**Trustees**

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Mr Henry Godwin  
Mrs Chinelo Eze  
Okwudili Nweze  
Patricia Oyeogbe  
Pastor ED Eze

<b>Independent examiner</b>	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF
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Approved by the Board of Trustees and signed on its behalf by



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Pastor ED Eze - Trustee

THE HIGHTOWER CHURCH  
Independent Examiners Report to the Trustees  
For the year ended 30 April 2024

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**Responsibilities and basis of report**

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1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
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Emmanuel Mensah FMAAT  
Ground Floor West Office 10  
Nicholas House, River Front  
Enfield  
EN1 3TF

Date: 21/02/2025

THE HIGHTOWER CHURCH  
Statement of Financial Activities  
For the year ended 30 April 2024

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<b>Other recognised gains/losses</b>					
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THE HIGHTOWER CHURCH  
Statement of Financial Position  
As at 30 April 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	13,988	16,039
		<b>13,988</b>	<b>16,039</b>
<b>Current assets</b>			
Rent Deposit	13	10,000	10,000
Cash at bank and in hand		(717)	2,790
		<b>9,283</b>	<b>12,790</b>
<b>Creditors: amounts falling due within one year</b>	14	(1,020)	(1,020)
<b>Net current assets</b>		<b>8,263</b>	<b>11,770</b>
<b>Total assets less current liabilities</b>		<b>22,251</b>	<b>27,809</b>
<b>Net assets</b>		<b>22,251</b>	<b>27,809</b>
<b>The funds of the charity</b>			
Restricted income funds	15	910	910
Unrestricted income funds	15	21,341	26,899
<b>Total funds</b>		<b>22,251</b>	<b>27,809</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
Pastor ED Eze  
Trustee

THE HIGHTOWER CHURCH  
Notes to the Financial Statements  
For the year ended 30 April 2024

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE HIGHTOWER CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The Trustees considers that, there are no material uncertainties about the Church's ability to continue as a going concern for the next 12 months.

**2. Income from donations and legacies**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Donations received	1,659	950
	<u>1,659</u>	<u>950</u>

**3. Income from charitable activities**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
<i>The Prevention or Relief of Poverty &amp; Religious Activities</i>		
Offering	17,627	20,280
Tithes	53,213	56,518
Gift Aid	19,778	21,712
Special Offerings (First Fruits)	2,558	2,390
	<u>93,176</u>	<u>100,900</u>
 <i>Charitable Activities</i>		
Event Booking/Ticket Sales	-	908
	<u>93,176</u>	<u>101,808</u>

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**4. Investment income**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	13	14
	<u>13</u>	<u>14</u>

**5. Other income**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Trustee/Member Loans	4,690	-
Other income	-	4,000
Other Income (Sale & Event Refund)	250	4,935
	<u>4,940</u>	<u>8,935</u>

**6. Costs of charitable activities by fund type**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
The Prevention or Relief of Poverty & Religious Activities	91,369	96,954
Support costs	10,172	9,861
	<u>101,541</u>	<u>106,815</u>

**7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Grant funding of activities £	2024 £	2023 £
<b>Grant funding of activities</b>				
The Prevention or Relief of Poverty & Religious Activities	90,529	840	101,541	106,815

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**8. Analysis of support costs**

	2024	2023
	£	£
Management	2,051	2,051
Governance costs	8,121	7,810
	<u>10,172</u>	<u>9,861</u>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	2,051	2,051
Reversal of impairment	-	199
Independent Examiner's fees	1,020	1,020
	<u>1,071</u>	<u>3,270</u>

**10. Particulars of employees**

There were no employees during the year.

	2024	2023
	0	0
	<u>0</u>	<u>0</u>

**11. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**12. Tangible fixed assets**

Cost or valuation	Plant and machinery £	Computer equipment £	Total £
At 01 May 2023	5,471	15,035	20,506
At 30 April 2024	<b>5,471</b>	<b>15,035</b>	<b>20,506</b>
<b>Depreciation</b>			
At 01 May 2023	1,459	3,008	4,467
Charge for year	547	1,504	2,051
At 30 April 2024	<b>2,006</b>	<b>4,512</b>	<b>6,518</b>
<b>Net book values</b>			
At 30 April 2024	<b>3,465</b>	<b>10,523</b>	<b>13,988</b>
At 30 April 2023	<b>4,012</b>	<b>12,027</b>	<b>16,039</b>

**13. Debtors**

	2024 £	2023 £
<b>Amounts due after more than one year:</b>		
Other debtors – Rent Deposit	10,000	10,000
	<b>10,000</b>	<b>10,000</b>

**14. Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	1,020	1,020
	<b>1,020</b>	<b>1,020</b>

**15. Movement in funds**

**Unrestricted Funds**

	Balance at 01/05/2023 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2024 £
<i>General</i>				
General Funds	26,899	99,788	(105,346)	21,341
	<b>26,899</b>	<b>99,788</b>	<b>(105,346)</b>	<b>21,341</b>

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**Unrestricted Funds - Previous year**

	Balance at 01/05/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2023 £
<i>General</i>				
General Funds	24,153	111,707	(109,160)	26,700
	<b>24,153</b>	<b>111,707</b>	<b>(109,160)</b>	<b>26,700</b>

**Purpose of unrestricted Funds**

General Funds

These are funds to be used at the discretion of the Trustees, but within the objects of the Church

**Restricted Funds**

	Balance at 01/05/2023 £	Balance at 30/04/2024 £
Restricted Funds	910	910
	<b>910</b>	<b>910</b>

**Restricted Funds - Previous year**

	Balance at 01/05/2022 £	Balance at 30/04/2023 £
Restricted Funds	910	910
	<b>910</b>	<b>910</b>

**Purpose of restricted funds**

Restricted Funds

These are Funds that are restricted to specific purposes of the Church.

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

**16. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General Funds	13,988	8,263	22,251
	<b>13,988</b>	<b>8,263</b>	<b>22,251</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General Funds	16,039	11,770	27,809
	<b>16,039</b>	<b>11,770</b>	<b>27,809</b>

THE HIGHTOWER CHURCH  
Notes to the Financial Statements Continued  
For the year ended 30 April 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	1,659	950
	<b>1,659</b>	<b>950</b>
<b>Charitable activities</b>		
Offering	17,627	20,280
Tithes	53,213	56,518
Gift Aid	19,778	21,712
Special Offerings (First Fruits)	2,558	2,390
Event Booking/Ticket Sales	-	908
	<b>93,176</b>	<b>101,808</b>
<b>Investments</b>		
Bank interest receivable	13	14
	<b>13</b>	<b>14</b>
<b>Other income</b>		
Trustee/Member Loans	4,690	-
Other income	-	4,000
Other Income (Sale & Event Refunds)	250	4,935
	<b>4,940</b>	<b>8,935</b>
<b>Total incoming resources</b>	<b>99,788</b>	<b>111,707</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent - Church Building	(60,000)	(60,000)
Depreciation - owned assets	(2,051)	-
Equipment Rental	(2,754)	-
Equipment Purchases	-	(947)
Events	(4,625)	(3,943)
Ministers Retreats & Travel	(1,651)	(906)
Repairs & Maintenance	(749)	(556)
IT Costs (internet, website, domains etc)	(1,161)	(1,134)
Publicity Materials	(1,196)	(1,732)
Social Media Advertising	(343)	(327)
Donations - Paid	-	(250)



THE HIGHTOWER CHURCH  
Detailed Statement of Financial Activities  
For the year ended 30 April 2024

Occasional Gifts	(438)	(577)
Refreshments	(577)	(911)
Annual Subscriptions	(553)	(507)
Honorarium to Visiting Minister	(2,000)	(8,710)
Telephone, Broadband & Mobile	(626)	(824)
Stationeries, Printing & Consumables	(1,108)	(1,285)
Other Professional Fees	(534)	(185)
Volunteer Travel	(1,903)	(1,226)
Furniture Purchase	(2,233)	(1,258)
Member Care/Palliatives	(397)	-
Volunteer Retreat/Training	(1,490)	(642)
Community Outreaches	-	(4,099)
Instrumentalists/Cover Worship Leaders	(4,140)	(4,945)
Installations	-	(1,500)
Cost of grant funded charitable activity	(840)	(490)
	<b>(91,369)</b>	<b>(96,954)</b>
<b>Other</b>		
Loan Repayments & Adjustments	(3,310)	(1,800)
Bank charges	(495)	(545)
	<b>(3,805)</b>	<b>(2,345)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Depreciation - owned assets	-	(2,051)
	<b>-</b>	<b>(2,051)</b>
<b>Governance costs</b>		
Independent Examiners fees	(1,020)	(1,020)
Premises Costs	(6,152)	(5,536)
Other office costs	(2,015)	(402)
Other finance costs	(985)	(852)
	<b>(10,172)</b>	<b>(7,810)</b>
<b>Total resources expended</b>	<b>(105,346)</b>	<b>(109,160)</b>

THE HIGHTOWER CHURCH  
Detailed Statement of Financial Activities Continued  
For the year ended 30 April 2024

**NET INCOME BEFORE GAINS AND LOSSES**

**Other recognised gains and losses**

Reversal of impairment losses - mixed motive investments	-	199
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	-	199
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**Net income before gains and losses**

	-	199
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**Net Expenditure**

	(5,558)	2,746
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