

REVISED ACCOUNTS

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31st DECEMBER 2024

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Incumbent

Position Vacant
The Vicarage
Sea Street
St. Margaret's at Cliffe
Dover.
Kent
CT15 6AR

Independent Examiner

Peter Hollinshead
Rosemary
Foreland Road
St. Margaret's Bay
Kent
CT15 6EB

Bankers

CAF Bank

Investment Managers

CCLA
One Angel Lane
London
EC4R 3AB

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
ANNUAL REPORT FOR THE YEAR 2024

ADMINISTRATION INFORMATION.

The Church of St. Margaret of Antioch is situated in High Street, St. Margaret's at Cliffe in the Dover Deanery and within the Canterbury Diocese.

The correspondence address is; St. Margaret of Antioch Church, High Street, St. Margaret's at Cliffe, Dover CT15 6AU.

PCC members are either ex-officio or elected at the Annual Parochial Church Meeting according to Church Representation Rules. During the year, the following served as PCC members:

Incumbent: Position Vacant

Churchwardens: Anna Newton, Vivienne Verren

Honorary Secretary: work covered by PCC secretary

Elected Members: Linda Carter (Treasurer), James Archer, Allan Greenwood
 Barbara Wells, Pam Williams

Volunteer Accounts Beata Bailey

Benefice Admin Simon Creed (from 1st May 2022) PCC Secretary from June 2022

STRUCTURE, GOVERNANCE & MANAGEMENT.

The Parochial Church Council (PCC) became a registered charity on 4 May 2016.

The method of appointing PCC members is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The sub-committees, instituted in 1999, are directly accountable to the PCC and report to that body at PCC Meetings and with the circulation of minutes etc. where appropriate.

The insurance cover is reviewed on an annual basis and includes indemnity cover for all PCC members as Trustees.

The Church's Health & Safety Manual introduced in 2005 is also reviewed annually. We comply with the Church of England Safeguarding Policy. There is in place a Child Protection Policy. Diocesan advice has been followed and there is a Benefice Disclosure Officer and a Benefice SafeGuarding Officer. Statutory checks have been, and continue to be made for all Church personnel who may be in regular contact with children and vulnerable adults. They also attend courses. This policy is subject to annual review and updated to comply with regulations. The Diocese is consulted for advice. An annual review is also undertaken of any actions which may be needed to meet the requirements of Disabled Discrimination legislation and Equalities legislation.

SUB-COMMITTEES

The Fabric and Finance Committee meet to discuss and prepare matters for discussion at the PCC meetings.

Sponsored Bodies:

The Memory Café is sponsored by the PCC but has been run by its own committee and deals with its own day to day finances and events. Following the original acceptance of the 2024 accounts the Independent Examiner raised concerns about the operation of the Café and that is now covered on Page 15.

Independent:

The Benefice Focus Group comprise members from each of the four churches who meet to arrange service cover and deal with synod and overall finance issues.

The Friends of St. Margaret of Antioch Church, an independent charity which raises funds from social activities to provide grants for fabric repairs and furnishings for the church.

St. Margarets Flower and Brass Guild, an independent charity who provide all the flowers and altar cloths for the church, using their own fund raising. Members also clean the brasses in church.

The Curfew Land Trust is a very old trust which provides for the upkeep of the curfew bell, and therefore the church tower in the form of grants when it has capacity to do so.

The F E Cleary St. Margarets Church Trust is limited to assistance with the upkeep of the vicarage and its grounds.

The F E Cleary Four Churches Trust was established to assist with the upkeep and maintenance of the four churches in the benefice.

Annual Report for the Year 2024 (Continued)

AIMS, OBJECTIVES & ACTIVITIES.

The St. Margaret's PCC has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish, and the St. Margaret's Benefice, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our church and the three other churches within the St. Margaret's Benefice. The PCC maintains a wide overview of worship throughout the parish with a variety of different types of service and non church-based activity.

When planning church services and activities, the PCC considers the Charity Commission guidance on public benefit. This extends to both social activity and access to the Church for the wider community who share a specific interest in the unique architecture of this fine Norman church. The PCC is also responsible for the maintenance of the church fabric as a historic monument and as a worshipping church.

ACHIEVEMENTS & PERFORMANCE.

Electoral Roll. There were 83 (84 in 2023) parishioners on the Church Electoral Roll, 1 of whom was not resident within the Parish.

Church Attendance. The average weekly attendance was 46, up from 43 in 2023. This number does not include a higher level of attendances at festivals and other special services.

Church attendances at major festivals, i.e. Harvest, Remembrance, Christmas, Mothering Sunday and Easter Sunday, in particular, continue to suggest that the latent Christian beliefs within the local area are still very much alive and well. Commemorative services are also well attended.

REVIEW OF THE YEAR

a. The PCC. The PCC met 5 times during the year with an APCM in May 2024

The practice of holding combined PCC meetings with the other churches continued in the form of the Focus Group.

b. Church Fabric & Finance. Following the removal of the mast in November 2022 repair work had been completed by the end of 2023. No work was needed in 2024. As the mast has gone the contract has been terminated.

This is a loss of £7,500 for our income this year and also for the years ahead. There was also a reduction in income from dividends as we no longer hold investments for fabric or contingency. This does mean that any further further repair costs have to be met from our remaining bank balance and income. Our architect, Katharine Rutherford, carried out the Quinquennial Survey in 2024 and we have been able to carry out immediate recommendations. Because of the losses and damage from the mast the Diocese has engaged in legal action on our behalf, and have engaged solicitors and quantity surveyors. Whilst we had hoped to receive a substantial offer of compensation by now from BT/EE this is a very slow process and no offer has been forthcoming to date, and the matter continues to be in contention. This has been a huge amount of work for the churchwardens and Vivienne will review the matter quarterly with the Diocese, reporting back to the PCC. The numbers attending church remain positive but even so the amount that we raised from overall giving and gift aid was £1,114 less in 2024 than in 2023. We also had substantially less fees from weddings and funerals (there were no weddings). That was £2,357 less in 2024 income than we had hoped for. Apart from the protected funds our investments are now solely our deposit account which has been



Annual Report for the Year 2024 (Continued)

REVIEW OF THE YEAR CTD

receiving good rates of interest. The £48,408 that we have on deposit is now our sole source of funds should we meet with any unexpected expense or need for further repairs. Because our income was challenged in this way the PCC felt unable to make more than a small lump sum payment of £5,000 towards Parish Share in 2024. This meant that for the two years, 2023 and 2024 we had a total shortfall on these payments of £43,412. The Parish share is a charge from the Diocese for the provision of clergy and Diocese overheads. It is not a liability in accounting terms, but we would normally be expected to pay the arrears should we have funds come in. However, we have been told verbally that this will be written off.

After all of this we ended the year with a small surplus of £6,779 and the PCC will therefore make an initial payment of £5,000 towards the 2025 Parish Share. We have been unable to increase the advertised hours for a vicar partly because we cannot guarantee to pay additional Parish Share (or indeed our current levy). We would like to pay Parish Share in full in 2025, but in reality, in line with our income levels, will try to pay at least 50%. The amount on deposit is our contingency for unseen events. We have been fortunate in having very little in the way of buildings costs this year. The Memory Café is sponsored by our outreach funds from Geraldine Parkes Fund, and they have done very well this year, needing little in the way of support from us. We continue to hold a sum on hand for their needs in restricted funds and accept donations on their behalf. We have a very challenging year ahead financially with no major grants or rebates expected. We are very frugal with our costs and are grateful for the small kindnesses that we receive from the congregation that make our church special (tea, coffee, biscuits, cakes, etc). The Flower Guild support us admirably by providing all our beautiful floral arrangements at their own cost. We have a small saving in 2024 as church cleaning will now be carried out as a voluntary activity. With rising costs and an existing shortfall overall, we remain vulnerable to not meeting the basic running cost if our income were to fall, and the PCC are again planning appeals for funding and giving.



Annual Report for the Year 2024 (Continued)

FINANCIAL REVIEW

The total receipts and payments on the General Fund are detailed on page 11, and of the Restricted and Designated Funds on pages 12-13.

The finances of the PCC are managed by the Fabric and Finance Committee and a report is presented to each PCC meeting showing performance against budget. The PCC now also receive a monthly update on bank balances. The performance of investment funds is also monitored.

The General Fund was not in deficit at the year end. The PCC took great care to ensure that this outcome was achieved throughout the year. The number of Restricted Funds has been reduced where possible giving a clearer picture of the financial situation. £25,000 was transferred to the deposit account during the year to achieve some interest payments. The £66,822 held in the main and deposit accounts is all that we have to cover all running costs. We have no contingency or fabric Funds. The Roy Hayward Fund is now a small Restricted Fund which is being used solely for churchyard works. The Geraldine Parkes Fund is restricted for Outreach work and helps to support the Memory Café amongst other works. Parish Share payments will be made as and when the PCC vote that they can be managed without risk to our ability to meet running costs, as we have no access to any funds other than those stated for contingencies. We have no fall back for any large unexpected costs. There will always be some maintenance costs. We can only budget for essentials such as maintenance of roof, drains and gutters and basic safety compliances. The revitalised Friends of St. Margarets are fundraising and will make grants towards furnishing and fabric. They have aided in the cost of providing a new railing on the church steps. We are hopeful of success with our claim against BT/EE which would hopefully reinstate some of our capital but currently our finances are challenged. The decision to cease payment of the Parish Share on a regular monthly basis was not taken lightly, but without that decision we could have been in a situation of not being able to meet basic running costs from current income quite soon. The PCC are again making plans for a funding campaign.

RESERVES POLICY

It has always been the policy of the PCC to maintain a modest balance in the General Fund to cover current expenses. We have been able to put small sum on deposit to receive interest now that the tower costs have ceased for the time being. Should we receive a settlement from EE the situation will be reviewed. The PCC are aware that as the leaks have been repaired and the damp dries out there is likely to be a need for further repair work internally (plaster and paint)

INVESTMENT POLICY & POWERS

It is the policy of the PCC to invest reserves in a spread between deposit and ethical equity investment funds. The PCC has the power to make investments as it thinks fit and the decision is made by the whole PCC.

RISK MANAGEMENT

The major risks to which the PCC, as a charity, is exposed, as identified by the PCC, have been reviewed and systems are in place to mitigate these risks. The systems and procedures attached to Safeguarding and Health and Safety are reviewed at each PCC meeting. An annual review is also taken with Insurers to amend levels of cover as necessary. DBS checks are now undertaken by all persons within the remit.

c. Church Services.

We are incredibly fortunate in the Benefice to have a team of 2 Readers and 5 retired clergy to assist in providing services whilst we do not have an incumbent. Despite advertising campaigns, the position is still vacant.

Along with Churchwardens and others authorised in their parishes they meet regularly to ensure a range of services are provided to all four churches.

d. Music

Emma Ainsley, Director of Music and organist, has been fundamental in giving our services heart and soul.

We all acknowledge how much we enjoy the music in church, and are also supported by our choristers.

We were delighted to welcome Caritas Choir to join us for some services and concerts.

We are planning many future musical events.

The Church & Families



Little Dragons

The Saturday Service continued throughout 2024, but it was decided during the Summer to give it a stronger identity, so became **Little Dragons** from September onwards. Our themes for 2024 included Simeon & Anna, the church year, whether we need to witness something to believe it happened, trees, and making the ordinary extraordinary, to name a few. Young people ask the best questions and the challenge of producing quality sessions each month does not diminish, but neither do the rewards. Our core families continue to be a delight to meet each month. We greatly value the relationships we have and it is a joy to watch the youngsters grow and develop as little people in faith. The Churchwardens met **Craig Ward**, the new Headteacher of the Primary School in December 2024, and we were greatly encouraged by his outward-facing approach to school and community. We are working on ways to build better links between the church and school.

Barbara Wells, Doreen and Rodney Stone are instrumental in their support of our young people, and now the **Saturday Social** straight after Little Dragons, for anyone who wishes to drop in for a coffee and a chat.

Our extremely engaging **Family Services** continued courtesy of Anna Newton, with often the highest attendance in a regular month with the widest demographic. We believe all ages should be welcome and feel comfortable attending any service.

Links with the wider community

We have been looking for ways to build on our existing communications with the wider community. The **Parish News** remains an effective tool and its circulation is steady. The Benefice Facebook account continues to be the 'official' voice of church communications on the local community pages, and engagement is increasing. The website remains a well used central port of call for wider information and event details.

St Margaret's Nursery joined with the **Primary School** Reception Class to celebrate Easter and Harvest, and performed their Nativity to a packed church. The Primary School filled the church at Harvest and Key Stage 2 performed two carol concerts to parents. It was a delight to see so many back for our **Christmas Eve Cribside Service**, which gives us confidence that we can develop our relationship with the community with appropriate and relevant events. Our substantial choir, shepherded by Dr Emma Ainsley, make a considerable contribution to the quality of our worship and events, and we thank them for their dedication to our church community.

Considering needs to be met, **St Margarets Community Memory Café**, sponsored by St Margarets PCC, continues to grow from strength to strength, as does the need. It is an incredible community asset, valued by carers and volunteers alike. Many people in our community are members of wider community groups, and it is through this organic living-out of our Christian lives that we broaden the faith conversation. The **Churchyard Green Gang**, under the stewardship of Martin & Lorna Hunt, continued with their fantastic work caring for and improving the environment around the church, in proper working partnership with Dover District Council. The fantastic Spring flowers, including many Pyramid Orchids, are testament to their skills and hard work. We are encouraged that people want to be involved in the wider aspects of our church life and feel comfortable to do so.

Vivienne Verren

Churchwarden Report for 2024

In accordance with the Ecclesiastical Jurisdiction and Care of Churches Measure 2018:

50 Role of churchwardens in inspecting fabric etc. of church

(1)The churchwardens in each parish must, at least once every calendar year, inspect or cause an inspection to be made of the fabric of the church and all articles appertaining to the church.

(2)The churchwardens in each parish must, in every calendar year, deliver to the PCC and, on behalf of the PCC, to the annual parochial church meeting a report (“the annual fabric report”) on the fabric of the church and all articles appertaining to it, having due regard to the inspection (or inspections) under subsection (1).

The Annual Fabric Report

2024 was a quieter year regarding building works. Our Quinquennial Inspection was carried out by Katharine Rutherford in May, and a programme of works has been drawn up to address all issues raised. We carried out an insurance survey with Ecclesiastical Insurance to ensure that we were covered at the appropriate level and also had Kent Fire & Rescue visit for a risk & reconnaissance survey of the building.

The general maintenance and scheduled tasks we've managed to do in 2024 are as follows:

General Maintenance Work

- clearing out and repairing guttering, downpipes and drainage gullies
- replacing roof tiles lost due to poor weather
- testing the lightning conductor
- replacement of the water heater in the kitchen
- churchyard maintenance – more on that later

Scheduled Maintenance Tasks

- fire extinguishers serviced and replaced where necessary
- PAT Testing
- Full electrical survey to accompany the QQI report.

Unplanned maintenance tasks dealt with

- Church porch floor deep cleaned to remove mildew and the mat replaced with a new breathable one.
- Repositioning of lead apron on tower parapet, bent outwards due to exceptional winds in February.

Additional works

- Diocesan and DDC planning permissions for a new handrail on church steps (installed Jan 2025).
- Specification drawn up for repairs to tower spiral staircase (in progress)

- Removal of carpet from Chancel on advice from architect.

Major works

- No major works

All works undertaken in 2024 have been recorded in the Church Log Book.

Articles appertaining to St Margaret of Antioch

All articles appertaining to the church are kept with the appropriate care and security, and we extend our very grateful and heartfelt thanks to the Brass & Flower Guild for their diligent care and attention of our metalwork, in which they take great pride. Thanks go to Simon Creed for keeping the Property Register (previously called the Inventory & Terrier) up to date, and ensuring all records are catalogued for ease of reference. All archives are now stored appropriately in the church loft.



Churchyard Green Gang

Martin and Lorna Hunt, and their team of volunteers, have continued to make great improvements in our churchyard. Our volunteers work closely with Dover District Council to enable the widest variety of wild flowers to flourish, and we are sure you'll agree, this becomes more evident each spring. They have worked with DDC to monitor and ensure action on a number of tree issues within the churchyard, including the removal of dead trees and the pruning of others that were becoming a hazard to the building. Work has continued on the car park boundary, creating a 'dead hedge', reducing encroachment of ivy and uncovering yet more monuments that had been hidden. The churchyard was part of a very successful Open Gardens event in May, and we held another Open Volunteering Day in June.

We hope that with all the works in progress and planned, we can reflect the love and care the community has for our church building and make it both a highlight of the village and worthy of the history of worship that has happened under its roof.

Vivienne Verren & Anna Newton
Churchwardens

Dover Deanery Synod Report for 2024

We are blessed that our Benefice is part of the Dover Deanery, and greatly value the care, advice and support provided by our Area Dean, Rev Andy Bawtree, and Lay Chair, Nigel Collins, particularly in recent times.

The Deanery Synod provides the forum to discuss, influence and implement wider Diocesan goals, with representatives from across the churches meeting together a couple of times a year. Our two Synod representatives, Barbara Wells and Vivienne Verren, attended Synod meetings in 2024. The Deanery provide small mission grants for projects that encourage the Diocesan aims, and they also support a number of CTiD projects. In 2024 St Margaret's did not apply for a mission grant.

The Deanery held its annual Day Of Encouragement in June, which is always open to anyone from the parishes who wishes to attend, meet with their fellow parishioners and share food and worship. The Deanery hosted an Open Synod in July 2024 at St Margaret's Church, whose focus was on ways both church buildings and church practice can be more environmentally considerate. The guest speaker was Diocesan Environment Officer Rev Joyce Addison. The Synod moves around the parishes each time it meets to give a chance to see each other in our own context.

The Diocese holds Roadshows in each Deanery every year, but in 2024 it was a joint Roadshow in September along with Sandwich Deanery, and was held at St George's Church in Deal. Presided over by the Bishop of Dover, it was a well-attended, fruitful evening.

Dover Deanery continue to be supportive and encouraging of the work across the Benefice during the interregnum, as we buck the trend for churches declining attendance and continue to champion being a welcoming church for those inside and outside our doors. They are also extremely appreciative of the dedicated work by our retired ministers supporting the Benefice, as are we. Within the Diocese, the collaboration and fellowship present in our Deanery are recognised as exceptional, and long may this continue.

Vivienne Verren & Barbara Wells
Deanery Synod Representatives

Annual Report for the Year 2024 (Continued)

ACCOUNTING & REPORTING RESPONSIBILITIES

Statement of Trustees Responsibilities:

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for the period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- : observe the methods and principles in the Charities SORP 2015 (FRS 102)
- : make judgements and estimates that are reasonable and prudent;
- : state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- : prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

Statements comply with the Charities Act 2011 the Charity (Accounts & Reports) Regulations 2011 and the provisions of the Church Accounting Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 25th March 2025.



**Anna Newton
Lay Vice Chair
Church Warden**



ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S-AT-CLIFFE
Registered Charity No:1166921

INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the PCC for the year ended 31st December 2024 which are set out on pages 12-13.

Respective responsibilities of PCC and Examiner

The PCC members, as Charity Trustees, are responsible for the preparation of the financial statements. The Charity Trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the financial statements under section 145 of the 2011 Act
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2011.
3. To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement;

In connection with my examination:

1. I have no reasonable cause to believe that in any material respect that the requirements (a & b) below have not been met: -
 - a. To keep accounting records in accordance with Section 130 of the 2011 Act;
and
 - b. And to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act
2. In carrying out my examination, I identified that the records of the Charity did not include those of the Memory Cafe that is part of the Charity. The Accounts were subsequently amended and are to be resubmitted to the Charity Commission. The PCC has confirmed that a personal bank account will not be used and that all transactions will be routinely entered into the Church Accounting System.

Peter R. Hollinshead .
04/12/25

Peter Hollinshead
Rosemary
Foreland Road
St. Margaret's Bay
Dover
Kent
CT15 6EB

GENERAL FUND RECEIPTS & PAYMENTS ACCOUNT

1 Jan 2024 - 31 Dec 2024

RECEIPTS	
Regular Contributors' Giving	19,437.16
Parish News Income	6,569.98
Recovered Income Tax on Gift Aid	5,977.39
Open Plate Collections	5,015.57
Rebates	3,696.58
Social and Fundraising Activities	1,897.00
Grants & Contributions to Expenses	1,540.00
Deposit Interest	1,535.59
Investment Income (including trusts)	239.95
General Fund Donations	575.40
Fees for Weddings and Funerals etc.	517.20
Sales of Merchandise	166.42
Total Receipts	47,168.24
PAYMENTS	
Admin & Office Expenses	7,063.33
Light & Heat	6,156.88
Director of Music	5,556.04
Insurance	4,749.88
Repairs/Replacements - Furniture and Fittings	4,252.87
Parish News Payments	3,194.15
Church Cleaning	1,852.41
Organ & Choir Costs	1,085.47
Functions	400.00
Mission Links & Outreach	355.91
Payroll Costs	265.20
Church Services Costs	243.53
Water	82.19
Governance Costs and Bank Charges	81.62
Sundries	29.99
Dover Deanery Levy	19.00
Training & Youth Activity	-
Vicar's Expenses	-
Churchyard Maintenance	-
Merchandise Purchased for Resale	-
Total Payments	35,388.47
Excess of Receipts over Payments before Parish Share	11,779.77
Parish Share	- 5,000.00
SURPLUS	6,779.77
(General Fund Cash & Bank) Balance at 1st January 2024	36,634.47
(General Fund Cash & Bank) BALANCE at 31 Dec 2024	43,414.24

SUMMARY OF TOTAL RECEIPTS & PAYMENTS

REVISED 18 Nov 2025

Receipts	
Payments	
Excess of Receipts over Payments	
Transfers between funds	
Cash at bank and in hand at 1 January	
Cash at bank and in hand at 31 December	

UNRESTRICTED FUNDS		Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
General Fund £	Designated Funds £			31 Dec 2024 £	31 Dec 2023 £
47,168.24	-	6,826.46	-	53,994.70	316,957.35
40,388.47	-	5,458.30	-	45,846.77	279,925.28
6,779.77	-	1,368.16	-	8,147.93	37,032.07
-	-	-	-	-	-
36,634.47	23,407.85	11,605.73	2,000.00	73,648.05	36,615.98
43,414.24	23,407.85	12,973.89	2,000.00	81,795.98	73,648.05

STATEMENT OF ASSETS AND LIABILITIES

REVISED 18 Nov 2025

Cash Funds	
CAF Bank Current Account	
Memory Café MJ Bank Account	
Memory Café Petty Cash	
Cash in hand at 31 Dec	
CBF Deposit Account	
Total Cash Funds	
Benefice Fees Account	
Investment Assets (market value at 31 Dec)	
Geraldine Parkes CCLA Ethical Investment units:	
Income units	
Accumulation units	
Mrs Emden CCLA Investment units	
Total Investments	
Liabilities	
HMRC	
Other	
Total Liabilities	
TOTAL NET ASSETS	

UNRESTRICTED FUNDS		Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
General Fund £	Designated Funds £			31 Dec 2024 £	31 Dec 2023 £
17,736.54	-	7,816.52	-	25,553.06	42,910.00
-	-	122.47	-	122.47	327.11
-	-	34.90	-	34.90	3.09
677.70	-	-	-	677.70	-
25,000.00	23,407.85	5,000.00	2,000.00	55,407.85	30,407.85
43,414.24	23,407.85	12,973.89	2,000.00	81,795.98	73,648.05
-	853.33	-	-	853.33	1,765.92
-	-	22,769.02	-	22,769.02	
-	-	50,167.83	-	50,167.83	
-	-	6,717.08	-	6,717.08	
-	-	79,653.93	-	79,653.93	76,197.00
- 748.80		- 133.13		- 748.80	
				- 133.13	
- 748.80		- 133.13		- 881.93	- 400.00
42,665.44	24,261.18	92,494.69	2,000.00	161,421.31	151,210.97

MOVEMENTS IN RESTRICTED FUNDS DURING THE YEAR

REVISED Nov 2025

Restricted Cash Funds	
Fabric Fund	
Youth Fund	
Memory Café Fund (total inc MJ accounts)	
Geraldine Parkes Fund	
Roy Hayward Fund	
Churchyard	
Mrs Emden Vault maintenance	
Choir Fund	
Special Collections	
Organist Fees from weddings & funerals	
Three Charities Fund	

Balances b/fwd 01 Jan 2024 £	Receipts for the year £	Payments for the year £	Transfers between Funds £	Balances c/fwd 31 Dec 2024 £
-	25.29	-	-	25.29
83.64	12.50	75.33	-	20.81
1,007.50	3,780.22	1,862.80	-	2,924.92
8,215.43	907.72	560.00	-	8,563.15
829.41	403.43	941.06	-	291.78
330.78	-	29.15	-	301.63
-	-	-	-	-
1,099.77	107.99	513.78	-	693.98
-	1,369.31	1,236.18	-	133.13
20.00	220.00	240.00	-	-
19.20	-	-	-	19.20
11,605.73	6,826.46	5,458.30	-	12,973.89

Total Restricted Cash Funds

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2011 on a Receipts and Payments basis, together with the applicable accounting standards and the Charities SORP 2015.

a. Funds

1. General funds represent the funds of the PCC that are not subject to special designation. Designated funds are unrestricted .

Funds held for particular purpose by the PCC are included in Restricted Funds.

2. The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups.

3. All the funds of the PCC are held in a combined bank current account, deposit with the CCLA and investment in managed funds.

b. Income, Capital Sources and Expenditure

1. Income is recognised when received by the PCC and expenditure when irrevocably paid.

2. Small legacies (less than £5000 and unrestricted) are taken direct to General Fund Receipts and Payments Account. Larger unrestricted legacies are taken to the Designated Contingency Fund (unrestricted unless otherwise voted by the PCC).

c. Statement of Assets and Liabilities.

1. The statement of assets and liabilities incorporates monetary assets, debtors and creditors only. These include investment assets that are easily convertible into cash.

2. Land and buildings, furniture, fixtures, fittings and equipment are not recognised or valued for the purposes of preparing these financial statements. Such assets are held in trust by the churchwardens, and may require a faculty before they can be disposed of. A Church inventory is maintained of the main non-monetary moveable assets.

2. PAYMENTS TO MISSIONS AND CHARITIES

Due to the level of Church income the PCC were not able to make any charitable donations in 2024 and the balance of £19.20 is carried forward.

Special Collections at Church services and Fundraising

The Children's Society (Advent & Christingle Services)
 Royal British Legion (Service of Remembrance)

Combined Totals for the year

2024	2023
323	110
212	233
535	343

4. PARISH SHARE

Gross Diocesan Share for the year

Amounts Paid/Payable

Balance Unpaid

2025	2024	2023
£	£	£
28866	35164	33620
0	5000	20172
	30164	13448

Due to income levels being only slightly above running costs the PCC felt unable to make full payment of the Parish Share. It is hoped this will improve in 2025.

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5. THE MEMORY CAFÉ

Formerly known as the Dementia Café, the Memory Café is sponsored by the Church.

This sponsorship means that the Church is responsible for the Café. The Café's accounts and assets have now been incorporated within the PCC accounts. The PCC have ensured that all concerned with the Café have met statutory checks and complied with Safeguarding Training. The Café has a Committee who arrange activities and run meetings, reporting to the PCC.

6. THE GERALDINE PARKES FUND (RESTRICTED)

To comply with the wishes of the deceased and the subsequent resolution of the PCC, "The legacy of the late Geraldine Parkes of £50,000 be held as a restricted fund called The Geraldine Parkes Fund at the discretion of the incumbent for the use for the furtherance of pastoral care at the Church in accordance with the stated wishes of the deceased. This restriction should be stated by way of note in the PCC annual accounts in reference to the fund and any monies applied from the fund during the course of the year".

7. OTHER CHARITABLE FUNDS

The Vicar (when appointed) and Churchwardens are the trustees of two independent charitable trusts whose objectives include support for the Church and its fabric. These trusts cover church fabric costs from time to time by provision of grants. The PCC will also apply for grants for fabric where generally available.

8. CONNECTED PARTY TRANSACTIONS.

There were no connected party transactions during the year 2024

Following the Independent Examiners further comments regarding the Memory Café accounts, that situation was thoroughly reviewed by the PCC and the PCC accounts amended accordingly to incorporate the Memory Café petty cash and own banking transactions.

No other figures in the accounts were changed and the revised accounts have been reviewed and accepted by the PCC on 25th November 2025

A handwritten signature in black ink, appearing to read 'Anna Newton'.

02/12/25

Anna Newton
Lay Chair
Church Warden