

ST. MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL

England & Wales · Charity number 1166921

Details

Other names	ST. MARGARET'S PCC
Status	Registered
Legal form	Previously excepted
Registered	2016-05-04
Register	View on the Charity Commission register

Contact

Address	St. Margaret Of Antioch Church High Street St. Margarets-At-Cliffe Dover Kent CT15 6AU
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Website	www.stmargaretsbenefice.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Promoting, within the ecclesiastical parish, the whole mission of the Church , pastoral, evangelical, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,994	£45,847	-	-
2023-12-31	£316,958	£279,925	-	-
2022-12-31	£98,438	£218,081	-	-
2021-12-31	£55,863	£106,120	-	-
2020-12-31	£61,693	£67,048	-	-

Trustees

Name	Role	Appointed
Allan Frederick Greenwood		2022-05-08
Anna Gertrude Newton		2016-05-04
Barbara Anne Mary Wells		2016-05-04
JAMES NORMAN ARCHER		2022-05-08
Linda Ann Carter		2018-03-18
PAMELA ANN WILLIAMS		2016-05-04
Vivienne Verren		2016-05-04

ST. MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL

England & Wales - Charity number 1166921

Accounts

REVISED ACCOUNTS

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024

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Incumbent

Position Vacant
The Vicarage
Sea Street
St. Margaret's at Cliffe
Dover.
Kent
CT15 6AR

Independent Examiner

Peter Hollinshead
Rosemary
Foreland Road
St. Margaret's Bay
Kent
CT15 6EB

Bankers

CAF Bank

Investment Managers

CCLA
One Angel Lane
London
EC4R 3AB

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
ANNUAL REPORT FOR THE YEAR 2024

ADMINISTRATION INFORMATION.

The Church of St. Margaret of Antioch is situated in High Street, St. Margaret's at Cliffe in the Dover Deanery and within the Canterbury Diocese.

The correspondence address is; St. Margaret of Antioch Church, High Street, St. Margaret's at Cliffe, Dover CT15 6AU.

PCC members are either ex-officio or elected at the Annual Parochial Church Meeting according to Church Representation Rules. During the year, the following served as PCC members:

Incumbent: Position Vacant

Churchwardens: Anna Newton, Vivienne Verren

Honorary Secretary: work covered by PCC secretary

Elected Members: Linda Carter (Treasurer), James Archer, Allan Greenwood
Barbara Wells, Pam Williams

Volunteer Accounts Beata Bailey

Benefice Admin Simon Creed (from 1st May 2022) PCC Secretary from June 2022

STRUCTURE, GOVERNANCE & MANAGEMENT.

The Parochial Church Council (PCC) became a registered charity on 4 May 2016.

The method of appointing PCC members is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The sub-committees, instituted in 1999, are directly accountable to the PCC and report to that body at PCC Meetings and with the circulation of minutes etc. where appropriate.

The insurance cover is reviewed on an annual basis and includes indemnity cover for all PCC members as Trustees.

The Church's Health & Safety Manual introduced in 2005 is also reviewed annually. We comply with the Church of England Safeguarding Policy. There is in place a Child Protection Policy.

Diocesan advice has been followed and there is a Benefice Disclosure Officer and a Benefice SafeGuarding Officer. Statutory checks have been, and continue to be made for all Church personnel who may be in

regular contact with children and vulnerable adults. They also attend courses. This policy is subject to annual review and updated to comply with regulations. The Diocese is consulted

for advice. An annual review is also undertaken of any actions which may be needed to meet the requirements of Disabled Discrimination legislation and Equalities legislation.

SUB-COMMITTEES

The Fabric and Finance Committee meet to discuss and prepare matters for discussion at the PCC meetings.

Sponsored Bodies:

The Memory Café is sponsored by the PCC but has been run by its own committee and deals with its own day to day finances and events. Following the original acceptance of the 2024 accounts the Independent Examiner raised concerns about the operation of the Café and that is now covered on Page 15.

Independent:

The Benefice Focus Group comprise members from each of the four churches who meet to arrange service cover and deal with synod and overall finance issues.

The Friends of St. Margaret of Antioch Church, an independent charity which raises funds from social activities to provide grants for fabric repairs and furnishings for the church.

St. Margarets Flower and Brass Guild, an independent charity who provide all the flowers and altar cloths for the church, using their own fund raising. Members also clean the brasses in church.

The Curfew Land Trust is a very old trust which provides for the upkeep of the curfew bell, and therefore the church tower in the form of grants when it has capacity to do so.

The F E Cleary St. Margarets Church Trust is limited to assistance with the upkeep of the vicarage and its grounds.

The F E Cleary Four Churches Trust was established to assist with the upkeep and maintenance of the four churches in the benefice.

Annual Report for the Year 2024 (Continued)

AIMS, OBJECTIVES & ACTIVITIES.

The St. Margaret's PCC has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish, and the St. Margaret's Benefice, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our church and the three other churches within the St. Margaret's Benefice. The PCC maintains a wide overview of worship throughout the parish with a variety of different types of service and non church-based activity.

When planning church services and activities, the PCC considers the Charity Commission guidance on public benefit. This extends to both social activity and access to the Church for the wider community who share a specific interest in the unique architecture of this fine Norman church. The PCC is also responsible for the maintenance of the church fabric as a historic monument and as a worshipping church.

ACHIEVEMENTS & PERFORMANCE.

Electoral Roll. There were 83 (84 in 2023) parishioners on the Church Electoral Roll, 1 of whom was not resident within the Parish.

Church Attendance. The average weekly attendance was 46, up from 43 in 2023. This number does not include a higher level of attendances at festivals and other special services.

Church attendances at major festivals, i.e. Harvest, Remembrance, Christmas, Mothering Sunday and Easter Sunday, in particular, continue to suggest that the latent Christian beliefs within the local area are still very much alive and well. Commemorative services are also well attended.

REVIEW OF THE YEAR

a. The PCC. The PCC met 5 times during the year with an APCM in May 2024

The practice of holding combined PCC meetings with the other churches continued in the form of the Focus Group.

b. Church Fabric & Finance. Following the removal of the mast in November 2022 repair work had been completed by the end of 2023. No work was needed in 2024. As the mast has gone the contract has been terminated.

This is a loss of £7,500 for our income this year and also for the years ahead. There was also a reduction in income from dividends as we no longer hold investments for fabric or contingency. This does mean that any further further repair costs have to be met from our remaining bank balance and income. Our architect, Katharine Rutherford, carried out the Quinquennial Survey in 2024 and we have been able to carry out immediate recommendations. Because of the losses and damage from the mast the Diocese has engaged in legal action on our behalf, and have engaged solicitors and quantity surveyors. Whilst we had hoped to receive a substantial offer of compensation by now from BT/EE this is a very slow process and no offer has been forthcoming to date, and the matter continues to be in contention. This has been a huge amount of work for the churchwardens and Vivienne will review the matter quarterly with the Diocese, reporting back to the PCC. The numbers attending church remain positive but even so the amount that we raised from overall giving and gift aid was £1,114 less in 2024 than in 2023. We also had substantially less fees from weddings and funerals (there were no weddings). That was £2,357 less in 2024 income than we had hoped for. Apart from the protected funds our investments are now solely our deposit account which has been



Annual Report for the Year 2024 (Continued)

REVIEW OF THE YEAR CTD

receiving good rates of interest. The £48,408 that we have on deposit is now our sole source of funds should we meet with any unexpected expense or need for further repairs. Because our income was challenged in this way the PCC felt unable to make more than a small lump sum payment of £5,000 towards Parish Share in 2024. This meant that for the two years, 2023 and 2024 we had a total shortfall on these payments of £43,412. The Parish share is a charge from the Diocese for the provision of clergy and Diocese overheads. It is not a liability in accounting terms, but we would normally be expected to pay the arrears should we have funds come in. However, we have been told verbally that this will be written off. After all of this we ended the year with a small surplus of £6,779 and the PCC will therefore make an initial payment of £5,000 towards the 2025 Parish Share. We have been unable to increase the advertised hours for a vicar partly because we cannot guarantee to pay additional Parish Share (or indeed our current levy). We would like to pay Parish Share in full in 2025, but in reality, in line with our income levels, will try to pay at least 50%. The amount on deposit is our contingency for unseen events. We have been fortunate in having very little in the way of buildings costs this year. The Memory Café is sponsored by our outreach funds from Geraldine Parkes Fund, and they have done very well this year, needing little in the way of support from us. We continue to hold a sum on hand for their needs in restricted funds and accept donations on their behalf, We have a very challenging year ahead financially with no major grants or rebates expected. We are very frugal with our costs and are grateful for the small kindnesses that we receive from the congregation that make our church special (tea, coffee, biscuits, cakes, etc).The Flower Guild support us admirably by providing all our beautiful floral arrangements at their own cost. We have a small saving in 2024 as church cleaning will now be carried out as a voluntary activity. With rising costs and an existing shortfall overall, we remain vulnerable to not meeting the basic running cost if our income were to fall, and the PCC are again planning appeals for funding and giving.



Annual Report for the Year 2024 (Continued)

FINANCIAL REVIEW

The total receipts and payments on the General Fund are detailed on page 11, and of the Restricted and Designated Funds on pages 12-13.

The finances of the PCC are managed by the Fabric and Finance Committee and a report is presented to each PCC meeting showing performance against budget. The PCC now also receive a monthly update on bank balances. The performance of investment funds is also monitored.

The General Fund was not in deficit at the year end. The PCC took great care to ensure that this outcome was achieved throughout the year. The number of Restricted Funds has been reduced where possible giving a clearer picture of the financial situation. £25,000 was transferred to the deposit account during the year to achieve some interest payments. The £66,822 held in the main and deposit accounts is all that we have to cover all running costs. We have no contingency or fabric Funds. The Roy Hayward Fund is now a small Restricted Fund which is being used solely for churchyard works. The Geraldine Parkes Fund is restricted for Outreach work and helps to support the Memory Café amongst other works. Parish Share payments will be made as and when the PCC vote that they can be managed without risk to our ability to meet running costs, as we have no access to any funds other than those stated for contingencies. We have no fall back for any large unexpected costs. There will always be some maintenance costs. We can only budget for essentials such as maintenance of roof, drains and gutters and basic safety compliances. The revitalised Friends of St. Margarets are fundraising and will make grants towards furnishing and fabric. They have aided in the cost of providing a new railing on the church steps. We are hopeful of success with our claim against BT/EE which would hopefully reinstate some of our capital but currently our finances are challenged. The decision to cease payment of the Parish Share on a regular monthly basis was not taken lightly, but without that decision we could have been in a situation of not being able to meet basic running costs from current income quite soon. The PCC are again making plans for a funding campaign.

RESERVES POLICY

It has always been the policy of the PCC to maintain a modest balance in the General Fund to cover current expenses. We have been able to put small sum on deposit to receive interest now that the tower costs have ceased for the time being. Should we receive a settlement from EE the situation will be reviewed. The PCC are aware that as the leaks have been repaired and the damp dries out there is likely to be a need for further repair work internally (plaster and paint)

INVESTMENT POLICY & POWERS

It is the policy of the PCC to invest reserves in a spread between deposit and ethical equity investment funds. The PCC has the power to make investments as it thinks fit and the decision is made by the whole PCC.

RISK MANAGEMENT

The major risks to which the PCC, as a charity, is exposed, as identified by the PCC, have been reviewed and systems are in place to mitigate these risks. The systems and procedures attached to Safeguarding and Health and Safety are reviewed at each PCC meeting. An annual review is also taken with Insurers to amend levels of cover as necessary. DBS checks are now undertaken by all persons within the remit.

c. Church Services.

We are incredibly fortunate in the Benefice to have a team of 2 Readers and 5 retired clergy to assist in providing services whilst we do not have an incumbent. Despite advertising campaigns, the position is still vacant.

Along with Churchwardens and others authorised in their parishes they meet regularly to ensure a range of services are provided to all four churches.

d. Music

Emma Ainsley, Director of Music and organist, has been fundamental in giving our services heart and soul.

We all acknowledge how much we enjoy the music in church, and are also supported by our choristers.

We were delighted to welcome Caritas Choir to join us for some services and concerts.

We are planning many future musical events.

The Church & Families



Little Dragons

The Saturday Service continued throughout 2024, but it was decided during the Summer to give it a stronger identity, so became **Little Dragons** from September onwards. Our themes for 2024 included Simeon & Anna, the church year, whether we need to witness something to believe it happened, trees, and making the ordinary extraordinary, to name a few. Young people ask the best questions and the challenge of producing quality sessions each month does not diminish, but neither do the rewards. Our core families continue to be a delight to meet each month. We greatly value the relationships we have and it is a joy to watch the youngsters grow and develop as little people in faith. The Churchwardens met **Craig Ward**, the new Headteacher of the Primary School in December 2024, and we were greatly encouraged by his outward-facing approach to school and community. We are working on ways to build better links between the church and school.

Barbara Wells, Doreen and Rodney Stone are instrumental in their support of our young people, and now the **Saturday Social** straight after Little Dragons, for anyone who wishes to drop in for a coffee and a chat.

Our extremely engaging **Family Services** continued courtesy of Anna Newton, with often the highest attendance in a regular month with the widest demographic. We believe all ages should be welcome and feel comfortable attending any service.

Links with the wider community

We have been looking for ways to build on our existing communications with the wider community. The **Parish News** remains an effective tool and its circulation is steady. The Benefice Facebook account continues to be the 'official' voice of church communications on the local community pages, and engagement is increasing. The website remains a well used central port of call for wider information and event details.

St Margaret's Nursery joined with the **Primary School** Reception Class to celebrate Easter and Harvest, and performed their Nativity to a packed church. The Primary School filled the church at Harvest and Key Stage 2 performed two carol concerts to parents. It was a delight to see so many back for our **Christmas Eve Cribside Service**, which gives us confidence that we can develop our relationship with the community with appropriate and relevant events. Our substantial choir, shepherded by Dr Emma Ainsley, make a considerable contribution to the quality of our worship and events, and we thank them for their dedication to our church community.

Considering needs to be met, **St Margarets Community Memory Café**, sponsored by St Margarets PCC, continues to grow from strength to strength, as does the need. It is an incredible community asset, valued by carers and volunteers alike. Many people in our community are members of wider community groups, and it is through this organic living-out of our Christian lives that we broaden the faith conversation. The **Churchyard Green Gang**, under the stewardship of Martin & Lorna Hunt, continued with their fantastic work caring for and improving the environment around the church, in proper working partnership with Dover District Council. The fantastic Spring flowers, including many Pyramid Orchids, are testament to their skills and hard work. We are encouraged that people want to be involved in the wider aspects of our church life and feel comfortable to do so.

Vivienne Verren

Churchwarden Report for 2024

In accordance with the Ecclesiastical Jurisdiction and Care of Churches Measure 2018:

50 Role of churchwardens in inspecting fabric etc. of church

(1)The churchwardens in each parish must, at least once every calendar year, inspect or cause an inspection to be made of the fabric of the church and all articles appertaining to the church.

(2)The churchwardens in each parish must, in every calendar year, deliver to the PCC and, on behalf of the PCC, to the annual parochial church meeting a report (“the annual fabric report”) on the fabric of the church and all articles appertaining to it, having due regard to the inspection (or inspections) under subsection (1).

The Annual Fabric Report

2024 was a quieter year regarding building works. Our Quinquennial Inspection was carried out by Katharine Rutherford in May, and a programme of works has been drawn up to address all issues raised. We carried out an insurance survey with Ecclesiastical Insurance to ensure that we were covered at the appropriate level and also had Kent Fire & Rescue visit for a risk & reconnaissance survey of the building.

The general maintenance and scheduled tasks we've managed to do in 2024 are as follows:

General Maintenance Work

- clearing out and repairing guttering, downpipes and drainage gullies
- replacing roof tiles lost due to poor weather
- testing the lightning conductor
- replacement of the water heater in the kitchen
- churchyard maintenance – more on that later

Scheduled Maintenance Tasks

- fire extinguishers serviced and replaced where necessary
- PAT Testing
- Full electrical survey to accompany the QQI report.

Unplanned maintenance tasks dealt with

- Church porch floor deep cleaned to remove mildew and the mat replaced with a new breathable one.
- Repositioning of lead apron on tower parapet, bent outwards due to exceptional winds in February.

Additional works

- Diocesan and DDC planning permissions for a new handrail on church steps (installed Jan 2025).
- Specification drawn up for repairs to tower spiral staircase (in progress)

- Removal of carpet from Chancel on advice from architect.

Major works

- No major works

All works undertaken in 2024 have been recorded in the Church Log Book.

Articles appertaining to St Margaret of Antioch

All articles appertaining to the church are kept with the appropriate care and security, and we extend our very grateful and heartfelt thanks to the Brass & Flower Guild for their diligent care and attention of our metalwork, in which they take great pride. Thanks go to Simon Creed for keeping the Property Register (previously called the Inventory & Terrier) up to date, and ensuring all records are catalogued for ease of reference. All archives are now stored appropriately in the church loft.



Churchyard Green Gang

Martin and Lorna Hunt, and their team of volunteers, have continued to make great improvements in our churchyard. Our volunteers work closely with Dover District Council to enable the widest variety of wild flowers to flourish, and we are sure you'll agree, this becomes more evident each spring. They have worked with DDC to monitor and ensure action on a number of tree issues within the churchyard, including the removal of dead trees and the pruning of others that were becoming a hazard to the building. Work has continued on the car park boundary, creating a 'dead hedge', reducing encroachment of ivy and uncovering yet more monuments that had been hidden. The churchyard was part of a very successful Open Gardens event in May, and we held another Open Volunteering Day in June.

We hope that with all the works in progress and planned, we can reflect the love and care the community has for our church building and make it both a highlight of the village and worthy of the history of worship that has happened under its roof.

Vivienne Verren & Anna Newton
Churchwardens

Dover Deanery Synod Report for 2024

We are blessed that our Benefice is part of the Dover Deanery, and greatly value the care, advice and support provided by our Area Dean, Rev Andy Bawtree, and Lay Chair, Nigel Collins, particularly in recent times.

The Deanery Synod provides the forum to discuss, influence and implement wider Diocesan goals, with representatives from across the churches meeting together a couple of times a year. Our two Synod representatives, Barbara Wells and Vivienne Verren, attended Synod meetings in 2024. The Deanery provide small mission grants for projects that encourage the Diocesan aims, and they also support a number of CTiD projects. In 2024 St Margaret's did not apply for a mission grant.

The Deanery held its annual Day Of Encouragement in June, which is always open to anyone from the parishes who wishes to attend, meet with their fellow parishioners and share food and worship. The Deanery hosted an Open Synod in July 2024 at St Margaret's Church, whose focus was on ways both church buildings and church practice can be more environmentally considerate. The guest speaker was Diocesan Environment Officer Rev Joyce Addison. The Synod moves around the parishes each time it meets to give a chance to see each other in our own context.

The Diocese holds Roadshows in each Deanery every year, but in 2024 it was a joint Roadshow in September along with Sandwich Deanery, and was held at St George's Church in Deal. Presided over by the Bishop of Dover, it was a well-attended, fruitful evening.

Dover Deanery continue to be supportive and encouraging of the work across the Benefice during the interregnum, as we buck the trend for churches declining attendance and continue to champion being a welcoming church for those inside and outside our doors. They are also extremely appreciative of the dedicated work by our retired ministers supporting the Benefice, as are we. Within the Diocese, the collaboration and fellowship present in our Deanery are recognised as exceptional, and long may this continue.

Vivienne Verren & Barbara Wells
Deanery Synod Representatives

Annual Report for the Year 2024 (Continued)

ACCOUNTING & REPORTING RESPONSIBILITIES

Statement of Trustees Responsibilities:

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for the period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- : observe the methods and principles in the Charities SORP 2015 (FRS 102)
- : make judgements and estimates that are reasonable and prudent;
- : state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- : prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

Statements comply with the Charities Act 2011 the Charity (Accounts & Reports) Regulations 2011 and the provisions of the Church Accounting Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 25th March 2025.



**Anna Newton
Lay Vice Chair
Church Warden**



ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S-AT-CLIFFE
Registered Charity No:1166921

INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the PCC for the year ended 31st December 2024 which are set out on pages 12-13.

Respective responsibilities of PCC and Examiner

The PCC members, as Charity Trustees, are responsible for the preparation of the financial statements. The Charity Trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the financial statements under section 145 of the 2011 Act
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2011.
3. To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement;

In connection with my examination:

1. I have no reasonable cause to believe that in any material respect that the requirements (a & b) below have not been met: -
 - a. To keep accounting records in accordance with Section 130 of the 2011 Act;
and
 - b. And to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act

2. In carrying out my examination, I identified that the records of the Charity did not include those of the Memory Cafe that is part of the Charity. The Accounts were subsequently amended and are to be resubmitted to the Charity Commission. The PCC has confirmed that a personal bank account will not be used and that all transactions will be routinely entered into the Church Accounting System.

Peter R. Hollinshead .
04/12/25

Peter Hollinshead
Rosemary
Foreland Road
St. Margaret's Bay
Dover
Kent
CT15 6EB

GENERAL FUND RECEIPTS & PAYMENTS ACCOUNT

1 Jan 2024 - 31 Dec 2024

RECEIPTS	
Regular Contributors' Giving	19,437.16
Parish News Income	6,569.98
Recovered Income Tax on Gift Aid	5,977.39
Open Plate Collections	5,015.57
Rebates	3,696.58
Social and Fundraising Activities	1,897.00
Grants & Contributions to Expenses	1,540.00
Deposit Interest	1,535.59
Investment Income (including trusts)	239.95
General Fund Donations	575.40
Fees for Weddings and Funerals etc.	517.20
Sales of Merchandise	166.42
Total Receipts	47,168.24
PAYMENTS	
Admin & Office Expenses	7,063.33
Light & Heat	6,156.88
Director of Music	5,556.04
Insurance	4,749.88
Repairs/Replacements - Furniture and Fittings	4,252.87
Parish News Payments	3,194.15
Church Cleaning	1,852.41
Organ & Choir Costs	1,085.47
Functions	400.00
Mission Links & Outreach	355.91
Payroll Costs	265.20
Church Services Costs	243.53
Water	82.19
Governance Costs and Bank Charges	81.62
Sundries	29.99
Dover Deanery Levy	19.00
Training & Youth Activity	-
Vicar's Expenses	-
Churchyard Maintenance	-
Merchandise Purchased for Resale	-
Total Payments	35,388.47
Excess of Receipts over Payments before Parish Share	11,779.77
Parish Share	- 5,000.00
SURPLUS	6,779.77
(General Fund Cash & Bank) Balance at 1st January 2024	36,634.47
(General Fund Cash & Bank) BALANCE at 31 Dec 2024	43,414.24

SUMMARY OF TOTAL RECEIPTS & PAYMENTS

REVISED 18 Nov 2025

	UNRESTRICTED FUNDS		Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
	General Fund £	Designated Funds £			31 Dec 2024 £	31 Dec 2023 £
Receipts	47,168.24	-	6,826.46	-	53,994.70	316,957.35
Payments	40,388.47	-	5,458.30	-	45,846.77	279,925.28
Excess of Receipts over Payments	6,779.77	-	1,368.16	-	8,147.93	37,032.07
Transfers between funds	-	-	-	-	-	-
Cash at bank and in hand at 1 January	36,634.47	23,407.85	11,605.73	2,000.00	73,648.05	36,615.98
Cash at bank and in hand at 31 December	43,414.24	23,407.85	12,973.89	2,000.00	81,795.98	73,648.05

STATEMENT OF ASSETS AND LIABILITIES

REVISED 18 Nov 2025

	UNRESTRICTED FUNDS		Restricted Funds £	Endowment Fund £	TOTAL FUNDS	
	General Fund £	Designated Funds £			31 Dec 2024 £	31 Dec 2023 £
Cash Funds						
CAF Bank Current Account	17,736.54	-	7,816.52	-	25,553.06	42,910.00
Memory Café MJ Bank Account	-	-	122.47	-	122.47	327.11
Memory Café Petty Cash	-	-	34.90	-	34.90	3.09
Cash in hand at 31 Dec	677.70	-	-	-	677.70	-
CBF Deposit Account	25,000.00	23,407.85	5,000.00	2,000.00	55,407.85	30,407.85
Total Cash Funds	43,414.24	23,407.85	12,973.89	2,000.00	81,795.98	73,648.05
Benefice Fees Account	-	853.33	-	-	853.33	1,765.92
Investment Assets (market value at 31 Dec)						
Geraldine Parkes CCLA Ethical Investment units:						
Income units	-	-	22,769.02	-	22,769.02	
Accumulation units	-	-	50,167.83	-	50,167.83	
Mrs Emden CCLA Investment units	-	-	6,717.08	-	6,717.08	
Total Investments	-	-	79,653.93	-	79,653.93	76,197.00
Liabilities						
HMRC	- 748.80				- 748.80	
Other			- 133.13		- 133.13	
Total Liabilities	- 748.80		- 133.13		- 881.93	- 400.00
TOTAL NET ASSETS	42,665.44	24,261.18	92,494.69	2,000.00	161,421.31	151,210.97

MOVEMENTS IN RESTRICTED FUNDS DURING THE YEAR

REVISED Nov 2025

	Balances b/fwd 01 Jan 2024 £	Receipts for the year £	Payments for the year £	Transfers between Funds £	Balances c/fwd 31 Dec 2024 £
Restricted Cash Funds					
Fabric Fund	-	25.29	-	-	25.29
Youth Fund	83.64	12.50	75.33	-	20.81
Memory Café Fund (total inc MJ accounts)	1,007.50	3,780.22	1,862.80	-	2,924.92
Geraldine Parkes Fund	8,215.43	907.72	560.00	-	8,563.15
Roy Hayward Fund	829.41	403.43	941.06	-	291.78
Churchyard	330.78	-	29.15	-	301.63
Mrs Emden Vault maintenance	-	-	-	-	-
Choir Fund	1,099.77	107.99	513.78	-	693.98
Special Collections	-	1,369.31	1,236.18	-	133.13
Organist Fees from weddings & funerals	20.00	220.00	240.00	-	-
Three Charities Fund	19.20	-	-	-	19.20
Total Restricted Cash Funds	11,605.73	6,826.46	5,458.30	-	12,973.89

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2011 on a Receipts and Payments basis, together with the applicable accounting standards and the Charities SORP 2015.

a. Funds

1. General funds represent the funds of the PCC that are not subject to special designation. Designated funds are unrestricted .

Funds held for particular purpose by the PCC are included in Restricted Funds.

2. The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups.

3. All the funds of the PCC are held in a combined bank current account, deposit with the CCLA and investment in managed funds.

b. Income, Capital Sources and Expenditure

1. Income is recognised when received by the PCC and expenditure when irrevocably paid.

2. Small legacies (less than £5000 and unrestricted) are taken direct to General Fund Receipts and Payments Account. Larger unrestricted legacies are taken to the Designated Contingency Fund (unrestricted unless otherwise voted by the PCC).

c. Statement of Assets and Liabilities.

1. The statement of assets and liabilities incorporates monetary assets, debtors and creditors only. These include investment assets that are easily convertible into cash.

2. Land and buildings, furniture, fixtures, fittings and equipment are not recognised or valued for the purposes of preparing these financial statements. Such assets are held in trust by the churchwardens, and may require a faculty before they can be disposed of. A Church inventory is maintained of the main non-monetary moveable assets.

2. PAYMENTS TO MISSIONS AND CHARITIES

Due to the level of Church income the PCC were not able to make any charitable donations in 2024 and the balance of £19.20 is carried forward.

Special Collections at Church services and Fundraising

The Children's Society (Advent &Christingle Services)

Royal British Legion (Service of Remembrance)

Combined Totals for the year

	2024	2023
The Children's Society (Advent &Christingle Services)	323	110
Royal British Legion (Service of Remembrance)	212	233
Combined Totals for the year	535	343

4. PARISH SHARE

Gross Diocesan Share for the year

Amounts Paid/Payable

Balance Unpaid

	2025	2024	2023
	£	£	£
Gross Diocesan Share for the year	28866	35164	33620
Amounts Paid/Payable	0	5000	20172
Balance Unpaid		30164	13448

Due to income levels being only slightly above running costs the PCC felt unable to make full payment of the Parish Share. It is hoped this will improve in 2025.

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

5. THE MEMORY CAFÉ

Formerly known as the Dementia Café, the Memory Café is sponsored by the Church.

This sponsorship means that the Church is responsible for the Café. The Café's accounts and assets have now been incorporated within the PCC accounts. The PCC have ensured that all concerned with the Cafe have met statutory checks and complied with Safeguarding Training. The Café has a Committee who arrange activities and run meetings, reporting to the PCC.

6. THE GERALDINE PARKES FUND (RESTRICTED)

To comply with the wishes of the deceased and the subsequent resolution of the PCC, " The legacy of the late Geraldine Parkes of £50,000 be held as a restricted fund called The Geraldine Parkes Fund at the discretion of the incumbent for the use for the furtherance of pastoral care at the Church in accordance with the stated wishes of the deceased. This restriction should be stated by way of note in the PCC annual accounts in reference to the fund and any monies applied from the fund during the course of the year".

7. OTHER CHARITABLE FUNDS

The Vicar (when appointed) and Churchwardens are the trustees of two independent charitable trusts whose objectives include support for the Church and its fabric. These trusts cover church fabric costs from time to time by provision of grants. The PCC will also apply for grants for fabric where generally available.

8. CONNECTED PARTY TRANSACTIONS.

There were no connected party transactions during the year 2024

Following the Independent Examiners further comments regarding the Memory Café accounts, that situation was thoroughly reviewed by the PCC and the PCC accounts amended accordingly to incorporate the Memory Café petty cash and own banking transactions.

No other figures in the accounts were changed and the revised accounts have been reviewed and accepted by the PCC on 25th November 2025



02/12/25

Anna Newton
Lay Chair
Church Warden

ST. MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL

England & Wales - Charity number 1166921

Accounts

**ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE**

Registered Charity No: 1166921

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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Page 6	Independent Examiner's Report.
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	Endowment Fund Receipts & Payments Account.
	Statement of Assets & Liabilities
Page 10	Summary of Total Receipts & Payments
Page 11 -12	Notes to the Financial Statements.

**Incumbent (Appointed 17 March 2021)
(Retired 5th April 2023)**

Reverend Karen Reeves
The Vicarage
Sea Street
St. Margaret's at Cliffe
Dover.
Kent
CT15 6AR

Independent Examiner

Stuart Jaenickes
Merzenich, Station Road
St. Margarets at Cliffe
Dover
Kent
CT15 6JJ

Bankers

CAF Bank

Investment Managers

F&C Fund Management Ltd
Chelmsford
CM99 2XH

CCLA

80 Cheapside.
London
EC2V 6DZ

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
ANNUAL REPORT FOR THE YEAR 2023

ADMINISTRATION INFORMATION.

The Church of St. Margaret of Antioch is situated in High Street, St. Margaret's at Cliffe in the Dover Deanery and within the Canterbury Diocese.

The correspondence address is; St. Margaret of Antioch Church, High Street, St. Margaret's at Cliffe, Dover CT15 6AU.

PCC members are either ex-officio or elected at the Annual Parochial Church Meeting according to Church Representation Rules. During the year, the following served as PCC members:

Incumbent: The Reverend Karen Reeves , on long term sick leave from 6th October and retired on 5th April 2023.

Churchwardens: Vivienne Verren, Anna Newton

Honorary Secretary:

Elected Members: Linda Carter (Joint Treasurer), Pam Williams, Allan Greenwood; James Archer; Barbara Wells

Joint Treasurer Beata Bailey (not a PCC member)

Benefice Admin Simon Creed (from 1st May 2022) PCC Secretary from June 2022

STRUCTURE, GOVERNANCE & MANAGEMENT.

The PCC became a registered charity on 4 May 2016.

The method of appointing PCC members is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The sub-committees, instituted in 1999, are directly accountable to the PCC and report to that body at PCC Meetings and with the circulation of minutes etc. where appropriate.

The insurance cover is reviewed on an annual basis and includes indemnity cover for all PCC members as Trustees.

The Church's Health & Safety Manual introduced in 2005 is also reviewed annually. We comply with the Church of England Safeguarding Policy. There is in place a Child Protection Policy. Diocesan advice has been followed and there is a Benefice Disclosure Officer and a Benefice SafeGuarding Officer. Statutory checks have been, and continue to be made for all Church personnel who may be in regular contact with children and vulnerable adults. They also attend courses. This policy is subject to annual review and updated to comply with regulations. The Diocese is consulted for advice. An annual review is also undertaken of any actions which may be needed to meet the requirements of Disabled Discrimination legislation and Equalities legislation.

AIMS, OBJECTIVES & ACTIVITIES.

The St. Margaret's PCC has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish, and the St. Margaret's Benefice, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our church and the three other churches within the St. Margaret's Benefice. The PCC maintains a wide overview of worship throughout the parish with a variety of different types of service and non church-based activity.

When planning church services and activities, the PCC considers the Charity Commission guidance on public benefit. This extends to both social activity and access to the Church for the wider community who share a specific interest in the unique architecture of this fine Norman church. The PCC is also responsible for the maintenance of the church fabric as a historic monument and as a worshipping church.

Annual Report for the Year 2023 (Continued)

ACHIEVEMENTS & PERFORMANCE. Electoral Roll. There were 84 (86 in 2022) parishioners on the Church Electoral Roll, 3 of whom are not resident within the Parish. Church Attendance. The average weekly attendance was 43, up from 36 in 2022. This number does not include a higher level of attendances at festivals and other special services. Church attendances at major festivals, i.e. Harvest, Remembrance, Christmas, Mothering Sunday and Easter Sunday, in particular, continue to suggest that the latent Christian beliefs within the local area are still very much alive and well. Commemorative services are also well attended.

REVIEW OF THE YEAR

a. The PCC. The PCC met 5 times during the year with an APCM in April 2023. The practice of holding combined PCC meetings with the other churches continued in the form of the Focus Group.

b. The Church & Families. The Saturday Service continued throughout 2023, adding on an extra hour for anyone who wishes to drop in for a coffee and a chat. We continue to be supported by a core group of families but need more effective outreach to be sustainable beyond 2024. We greatly value the relationships we have and it is a joy to watch the youngsters grow and develop as little people in faith. Barbara Wells, Doreen and Rodney Stone are instrumental in their support of the Saturday Service and now the Saturday Social. We now have extremely successful Family Services courtesy of Anna Newton, with often the highest attendance in a regular month, with the widest demographic. We believe all ages should be welcome and feel comfortable attending any service.

c. Church Fabric & Finance. Following the removal of the mast in November 2022 work continued on the tower in spring 2023 when the temporary weather proofing was removed and the replacement of the roof structure took place. The repairs to the flint walls and replacing louvre windows were also done. Whilst scaffolding was in place, we took the opportunity to repair the church clock so that it now functions again. We received a grant to cover the initial assessment of the clock. The Friends of St. Margarets gave a grant of £10,000 for which we are very grateful. Our Architect Katherine Rutherford continued to be in attendance throughout the work with structural engineers Adrian Cox Associates. The building has been registered as 'AT RISK' by Historic England, which has meant that we had no option but to carry out these works or risk being closed for safety reasons. The PCC accepted at the outset that this would be very challenging financially. After the reclaim of VAT and grants towards the clock works the cost of the tower work in 2023 works done over the last 2 years has been £309,936. Our Curfew Land Trust made a further grant of £30,000 in 2023 which was judged to be the maximum affordable for the Trust. Our investments with Columbia Threadneedle were in two funds. Due to rapidly falling bank balances the PCC voted to sell the smaller fund in February 2023, raising £46,816. By July very substantial invoices were coming in due to the major work of the roof replacement itself. These were due for payment and therefore the PCC voted to sell the remaining Fund. This raised £118,583. As well as the work itself the PCC has had to pay for the continuing rental of the scaffold. EE have not to date made any contribution to costs.



Annual Report for the Year 2023 (Continued)

Their offer was not even sufficient to cover the initial cost of erecting the scaffolding (done to their specification) That offer was rejected and we are now engaged in legal action, supported by the Diocese. The Diocese are paying Solicitors for us, and we are a test case for this action. Many other churches have suffered damage. By September we were receiving the last of the invoices but our finances were becoming exhausted. An emergency finance meeting looked at the pressures and the Church Wardens (who have worked very hard to manage all this) agreed that we had reached our limits. At the PCC meeting, the PCC voted to suspend payment of the Parish Share. We have never been in this situation before and had not expected to be, however the reality is that the income currently received is only sufficient to pay for day- to-day costs (keeping the doors open!). The Parish Share pays for vicar's wages, pensions, payroll costs and religious and administrative assistance from the Diocese of Canterbury. The Diocese have been very understanding and we shall be able to advertise for a new Incumbent. Our only reserve now is the Geraldine Parkes Fund. This is severely restricted to outreach work and cannot be used to run the church. We do need to increase our income. With growing church attendance, we are in a better situation than many, but we are still far short of where we need to be. We are very grateful for all the fundraising and donations that we have received in 2023. The Quinquennial Survey did not take place in 2023 and is now expected to take place on 8th May 2024.

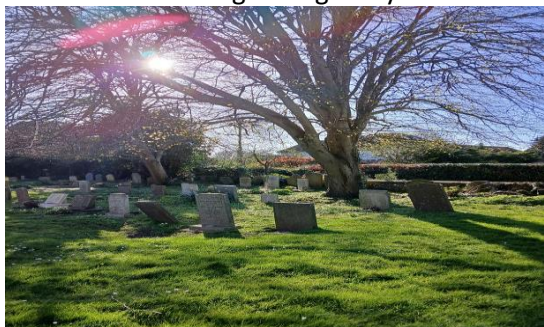
d. Church Services. We are incredibly fortunate in the Benefice to have a team of 3 Readers and 5 retired clergy to assist in providing services whilst our Incumbent was sick, and subsequently retired. Along with Churchwardens and others authorised in their parishes they meet regularly to ensure a range of services are provided to all four churches.

e. Music. Emma Ainsley, Director of Music and organist, has been fundamental in giving our services heart and soul. We all acknowledge how much we enjoy the music in church, and are also supported by an increasing number of choristers. We were delighted to welcome Caritas Choir to join us for some services and concerts. We hope these are first of many future musical events.

f. Links with the Wider Community. We have been looking for ways to build on our existing communications with the wider community. The Parish News remains an effective tool and its circulation is buoyant. Working with the other churches in the Benefice, we have created a Benefice Facebook account to be the 'official' voice of church communications on the local community pages, and engagement is increasing. The website remains a well-used central port of call for wider information and event details. St. Margaret's Nursery joined with the Primary School Reception Class to celebrate Easter, Harvest and Christmas with us, and the rest of the Primary school. We had 190 attend the Caritas concert and over 200 for our Christmas Eve Cribside Service, which gives us confidence that we can develop our relationship with the community with appropriate and relevant events. Our substantial choir, shepherded by Dr Emma Ainsley, made a considerable contribution to the quality of our worship and events and were honoured to sing evensong at Rochester Cathedral just after Christmas (January 2024) Considering needs to be met, St. Margarets Dementia Café, sponsored by St. Margarets PCC, grew from strength to strength. It is an incredible community asset, valued by carers and volunteers alike. Many people in our community are members of wider community groups, and it is through this organic living-out of our Christian lives that we broaden the faith conversation.

Annual Report for the Year 2023 (Continued)

Martin and Lorna Hunt built their Churchyard Green Gang up to a regular half a dozen over the year, and continued with their fantastic work caring for, and improving the environment around the church, in proper working partnership with Dover District Council. The August Open Volunteer Day was highly successful and we will repeat it. A new litter bin was added by the Kissing Gate and the instances of littering have greatly reduced.



FINANCIAL REVIEW The total receipts and payments on the General Fund are detailed on page 7, and of the Restricted and Designated Funds on pages 8-9. The finances of the PCC are managed by the Fabric and Finance Committee and a report is presented to each PCC meeting showing performance against budget. The PCC now also receive a monthly update on bank balances. The performance of investment funds is also monitored. Due to the movement of funds from Contingency to the General Fund the General Fund was not in deficit at the year end. The PCC took great care to ensure that this outcome was achieved throughout the year. The number of Restricted Funds has been reduced where possible giving a clearer picture of the financial situation. Apart from £23,408 held in reserve (on deposit) for absolute emergencies the sum of £36,635 held in the bank account is all that we have to cover all running costs. The Fabric and Contingency Funds have all been used to cover the cost of Tower Repairs. The Roy Hayward Fund is now a small Restricted Fund which is being used solely for churchyard works. The Geraldine Parkes Fund is restricted for Outreach work and helps to support the Dementia Café amongst other works. Parish Share ceased to be paid in September 2023. Last payment August 2023. The amount in the main bank account should be sufficient to cover us for 12 months at normal budgeted costs but we have no fall back for any large unexpected costs. There will always be some maintenance costs to prevent further deteriorations of the building but our budget will only cover the absolute essentials such as lightning conductor and gutters. The decision to suspend payment of the Parish Share was not taken lightly, but without that choice we could have been in a position of not being able to pay day to day costs early in 2024.

RESERVES POLICY

It has always been the policy of the PCC to maintain a modest balance in the General Fund to cover current expenses. In the current situation we have only been able to leave a very small sum on deposit as repairing the tower and keeping the church open has been the priority. Should we receive a settlement from EE the situation will be reviewed. The PCC are aware that there is likely to be a need for further work as and when the church building fully dries out.

INVESTMENT POLICY & POWERS

It is the policy of the PCC to invest reserves in a spread between deposit and ethical equity investment funds. The PCC has the power to make investments as it thinks fit and the decision is made by the whole PCC. The major risks to which the PCC, as a charity, is exposed, as identified by the PCC, have been reviewed and systems are in place to mitigate these risks. The systems and procedures attached to Safeguarding and Health & Safety are reviewed at each PCC meeting. An annual review is also taken with Insurers to amend levels of cover as necessary. DBS checks are now undertaken by all persons within the remit.

Annual Report for the Year 2023 (Continued)

ACCOUNTING & REPORTING RESPONSIBILITIES

Statement of Trustees Responsibilities:

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for the period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- : observe the methods and principles in the Charities SORP 2015 (FRS 102)
- : make judgements and estimates that are reasonable and prudent;
- : state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- : prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

Statements comply with the Charities Act 2011 the Charity (Accounts & Reports) Regulations 2011 and the provisions of the Church Accounting Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the PCC on 23rd April
2024.**



**Anna Newton
Lay Vice Chair
Churchwarden**



ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the PCC for the year ended 31st December 2023 which are set out on pages 7-12 .

Respective responsibilities of PCC and Examiner.

The PCC members, as charity trustees, are responsible for the preparation of the financial statements. The charity trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2011.
- to state whether particular matters have come to my attention.

Basis of this Report.

My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

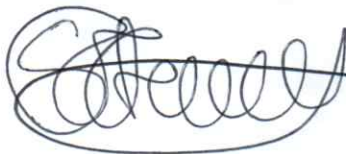
Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - ~ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ~ to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S Jaenicks

Merzenich, Station Road
St. Margaret's at Cliffe.
Dover. CT15 6JJ.
Dated:



01-05-2024

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023
GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

	2023	2022
	£	£
RECEIPTS		
Regular Contributors' Giving	18,329	21,268
Recovered Income Tax on Gift Aid	7,644	9,249
Deposit Interest	709	241
Investment Income (including trusts)	362	1,073
Open Plate Collections	5,571	3,827
Fees for Weddings and Funerals etc.	2,874	1,591
Social and Fundraising Activities (Note 2).	3,238	932
General Fund Donations	10,508	980
Sales of Merchandise	131	156
Mast Rent	7,500	7,500
Grants & Contributions to Expenses	300	1,709
Water/Electricity Refunds	-	-
Parish News Income	7,585	5,663
	64,751	54,189
Total Receipts		
PAYMENTS		
Vicar's, Clergy & Office Expenses	8,544	10,811
Church Cleaning	3,499	3,097
Churchyard Maintenance & Water	475	101
Light & Heat	3,648	5,001
Insurance	4,553	4,204
Church Services Costs	267	640
Training & Youth Activity	-	-
Dover Deanery Levy	19	19
Governance Costs and Bank Charges	95	102
Organ & Choir Costs	544	1,741
Repairs/Replacements - Furniture and Fittings	4,306	1,205
Director of Music	6,217	9,242
SGW Payroll Costs	353	318
Merchandise Purchased for Resale	-	-
Mission Links & Outreach	204	937
Parish News Payments	3,775	3,985
Sundries	222	
	36,721	41,403
Total Payments		
Excess of Receipts over Payments before Parish Share	28,030	12,786
Parish Share (Note 4 on Page 8)	- 20,172	- 32,482
Deficit/Surplus for the year	7,858	- 19,696
Transfer from Contingency Fund	15,735	29,400
Transfer from Restricted Funds		5,806
Cash & Bank Balance at 1st January 2022(21)	13,042	- 2,468
Cash & Bank Balances at 31st December 2023 on General Fund	36,635	13,042

Costs incurred but not paid at 31st December 2023 are not included above but shown as liabilities in the statement of assets and liabilities.

Due to financial pressure the Parish Share was only paid for 8 months.

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

RECEIPTS & PAYMENTS RESTRICTED FUNDS
(CAF 1 A/C)

	Bank at 01.01.23 £	Receipts year 01.01.2023 £	Transfers Deposit Funds £	Transfers Designated Funds £	Payments the year £	Bank at 31.12.23 £
Fabric Fund	971	115,359			116,329	-
Youth Fund	100	200			216	84
Dementia Café Fund	557	1,065			945	677
Geraldine Parkes Fund (B below & Note 6)	8,183	745	- 5,000		713	3,215
Roy Hayward Fund (payments tower repairs)	10,767	22,869			32,476	1,160
Choir Fund	538	1,181			619	1,100
Charity collections to be paid over	111	233			344	-
Salaries, Tax and National Insurance		1,050			1,030	20
Three Charities Fund (Note C below)	19	-			-	19
Total Restricted Cash Funds	21,246	142,702	- 5,000	-	152,672	6,275

Fabric Fund.

	2023 £	2022 £
Receipts		
Grants: Listed Places of Worship Fund (VAT refund)	784	11,000
Income from Fabric Fund investments	125	861
Sale of Investment Unit Funds	82,700	-
Grant from Curfew Trust	30,000	-
Grant from Benefact Trust (clock)	1,750	-
	115,359	11,861
Payments:		
Engineer's Report and Architect's Supervision and Reports	3,449	8,446
Lightning Conductor Repair and Testing	-	228
Roof & Gutter Work	980	420
Roof repair and access inspection costs relating to Mast	98,844	9,888
Clock	12,851	-
Weatherwane	205	-
	116,329	18,982

Fabric Fund Balance CAF 1

	2023 £	2022 £
Opening Balance	970	8,091
Receipts	115,359	11,861
Payments	- 116,329	- 18,982
Balance 31.12.2023	-	970

Contingency Fund

	2023 £	2022 £
Receipts		
Sale of Investments	82,700	-
Listed Places of Worship (VAT Refunds)	26,804	-
	109,504	-
Payments:		
Engineer's Report and Architect's Supervision and Reports	68,143	-
Lightning Conductor Repair and Testing	2,218	-
	70,361	-
Transfers:		
Transfer to CAF 1 (utilised in year)	15,735	- 29,400
Transfer from CAF 1 to CAF Deposit (deposit a/c bal)	23,408	-
	39,143	- 29,400

Contingency Fund Balance CAF 1

	2023 £	2022 £
Opening Balance	-	9,678
Receipts	109,504	19,722
Payments	- 70,361	-
Trans CAF 1	- 15,735	- 29,400
Trans to Deposit	- 23,408	-
Balance at 31.12.2023	0	0

Columbia Threadneedle Investments

CT Responsible UK Income	
£	
Purchase Price	35,853
Market Value at Sale	46,816
Profit on Sale	10,958
CT Responsible Global Equity	
£	
Purchase Price	35,858
Market Value at Sale	118,583
Profit on Sale	82,725

Total Profit/Gain on sales in 2023	93,683
Purchase Value Of Units Sold	71,716

Total Receipts £ **165,399.09**

Note: These funds were historically spread equally between the Contingency Fund and the Fabric Fund

RESTRICTED FUNDS

Geraldine Parkes Fund

Receipts: Dividends on Investments received in the year
Cost of Investment units sold
Realised Profit on sale of investments for £10,000

2023	2022
£	£
745	935
-	6,551
-	3,449
745	10,935

Payments: Grant to St. Margarets Dementia Café
Outreach Activities
New sound system 2022 upgrade
Donation to Scouts

712	5,000
-	1,903
-	1,425
-	250
712	8,578

Roy Hayward Fund

Receipts VAT Refunds (2022 work)
Donations for Churchyard
Grant for Tower Clock

2023	2022
£	£
12,444	
425	
10,000	
22,869	12,293

Payments Tree works
Tower costs
Bin
Clock

1,370	
20,785	
94	
10,227	
32,476	80,893

Opening Balance
Receipts
Payments
Balance 31.12.2023

2023	2023
£	£
10,767	6,540
22,869	93,186
-	-
32,476	88,959
1,160	10,767

Three Charities Fund.

The PCC were not in a position to make a grant to the Fund in 2023. The small balance from local collections was carried forward.

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2023

Monetary Assets, excluding unrealised surpluses on investment

	General Fund	Designated Funds Note 5.	Restricted Funds	Endowment Fund	2023 Total	2022 Total
	£	£	£	£	£	£
Cash in Hand at 31 Dec 2023	-	-	-	-	-	-
CAF Bank	36,634	-	6,276	-	42,910	49,186
CAF Bank Fee A/C	-	1,766	-	-	1,766	3,532
Central Board of Finance Deposit Fund	-	23,408	5,000	2,000	30,408	60,816
Total Cash Funds	36,634	25,174	11,276	2,000	75,084	106,036
Investment Funds at Cost	-	-	35,604	-	35,604	219,570
	36,634	25,174	46,880	2,000	110,687	184,741
Less: Liabilities						
Employment Costs & National Insurance	-	-	-	-	-	- 287
Caritas Choir (share of fund raiser)	- 400	-	-	-	- 400	-
Total Net Assets	36,234	25,174	46,880	2,000	110,287	212,751

SUMMARY OF TOTAL RECEIPTS & PAYMENTS

	2023		2022	
	Receipts £	Payments £	Receipts £	Payments £
General Fund	64,752	36,721	54,189	73,885
Parish Share	-	20,172	-	27,000
Restricted Funds	252,206	223,032	108,142	117,196
Endowment Fund	-	-	-	-
	316,958	279,925	162,331	106,120

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2011 on a Receipts and Payments basis, together with the applicable accounting standards and the Charities SORP 2015.

a. Funds

1. General funds represent the funds of the PCC that are not subject to special designation. Designated funds are unrestricted.

Funds held for particular purpose by the PCC are included in Restricted Funds.

2. The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups.

3. All the funds of the PCC are held in a combined bank current account, deposit with the Central Board of Finance and investment in managed funds

b. Income, Capital Sources and Expenditure

1. Income is recognised when received by the PCC and expenditure when irrevocably paid.

2. Small legacies (less than £5000 and unrestricted) are taken direct to General Fund Receipts and Payments Account. Larger unrestricted legacies are taken to the Designated Contingency Fund (unrestricted unless otherwise voted by the PCC).

c. Statement of Assets and Liabilities.

1. The statement of assets and liabilities incorporates monetary assets, debtors and creditors only. These include investment assets that are easily convertible into cash.

2. Land and buildings, furniture, fixtures, fittings and equipment are not recognised or valued for the purposes of preparing these financial statements. Such assets are held in trust by the churchwardens, and may require a faculty before they can be disposed of. A Church inventory is maintained of the main non-monetary moveable assets.

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

2. SOCIAL & FUNDRAISING ACTIVITIES

Christmas Tree & Crib Festival
Cartridge recycling & Fund Raising
Total

Note: £400 of choir fundraising is due (as a liability) to Caritas

2023	2022
£	£
-	1,610
3,238	127
3,238	127

3. PAYMENTS TO MISSIONS AND CHARITIES

Amounts paid over during the year have been as follows:

a. The Three Charities (see below)

Embrace the Middle East (formerly Biblelands)
Catching Lives
Dover Street Pastors

Sub Total

b. Special Collections at Church services and Fundraising

Pilgrims Hospice (Tree Festival)
The Children's Society (Advent & Christingle Services)
Royal British Legion (Service of Remembrance)
Pegasus
Medican Sans Frontieres
Ukraine Appeal

Sub Total

Combined Totals for the year

2023	2022
£	£
-	787
-	787
-	787
-	2,361
-	805
110	437
233	347
-	159
-	95
-	100
343	1,943
343	4,304

Note: 1. Due to their shortfall in come the PCC was unale to make donations to the 3 charities in 2023.
2. Some outreach costs are aided by the Geraldine Parkes Fund and are used for music, work with children and support for the Dementia Café.

4. PARISH SHARE

Gross Diocesan Share for the year
Amounts Paid/Payable
Balance Unpaid

2023	2023	2022
£	£	£
35,164	33,620	32,482
-	20,172	32,482
	13,448	-

5. CONTINGENCY FUND (DESIGNATED)

It has been necessary to use the cash deposits in 2023

Balance at 31 December 2023 (see Note 8)

2023	2022
£	£
-	35,858

6. THE GERALDINE PARKES FUND (RESTRICTED)

To comply with the wishes of the deceased and the subsequent resolution of the PCC, " The legacy of the late Geraldine Parkes of £50,000 be held as a restricted fund called The Geraldine Parkes Fund at the discretion of the incumbent for the use for the furtherance of pastoral care at the Church in accordance with the stated wishes of the deceased. This restriction should be stated by way of note in the PCC annual accounts in reference to the fund and any monies applied from the fund during the course of the year".

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

7. THE ROY HAYWARD FUND (RESTRICTED)

In the will of the late Roy Hayward, it was stipulated that "the moneys so bequeathed shall be used for the upkeep and maintenance of the Church and its grounds". The fund is therefore restricted. Due to the major costs of the church tower work this fund is virtually exhausted and has no investments. The residual nominal balance is held as a restricted fund at the bank for use on churchyard work.

8. VALUES OF SPECIAL FUNDS

	2023		2022	
	Book Value £	Market Value £	Book Value £	Market Value £
Contingency Fund (Designated/Unrestricted)				
Bank account (Caf Bank)	-	-	-	-
Deposit Funds. (Central Board of Finance)	-	-	-	-
Invested Funds (Columbia Threadneedle Funds)	-	-	35,858	79,877
Total Fund			35,858	79,877
Fabric Fund (Restricted)				
Bank Account (Caf Bank)	-	-	970	970
Deposit Funds (Central Board of Finance)	-	-	-	-
Invested Funds (Columbia Threadneedle Funds)	-	-	35,858	79,877
Total Fund			36,828	80,847
Geraldine Parkes Fund (Restricted)				
Bank Account (Caf Bank)	3,215	3,215	8,183	8,183
Deposit Funds (Central Board of Finance)	5,000	5,000	-	-
Invested Funds (CCLA Ethical Investment units)	35,604	76,197	35,604	62,030
Total Fund	43,819	84,412	43,787	70,213
Roy Hayward Fund (Restricted)				
Bank account (Caf Bank)	1,160	1,160	10,767	10,767
	1,160	1,160	10,767	10,767

9. COMBINED CASH, BANK AND INVESTMENT VALUES at 31 DECEMBER 2023

	General Fund £	Designated Funds Note 5. £	Restricted Funds £	Endowment Fund £	2023 Total £	2022 Total £
Cash & Bank Funds	36,634	23,408	11,276	2,000	73,318	34,962
CAF 2 (Fees)	-	1,766	-	-	1,766	2,195
Investments at Valuation	-	-	76,197	-	76,197	221,784
	36,634	25,174	87,473	2,000	151,281	258,941

10. OTHER CHARITABLE FUNDS

The Vicar and Churchwardens are the trustees of two charitable trusts whose objects include support for the Church and its fabric. These trusts cover Church costs from time to time.

Other expenditures, normally on capital projects are also covered, or grant assistance given, by The Friends of St. Margaret's Church and The F E Cleary Four Churches Trust.

The Friends is currently under the control of the PCC as there is no independent committee to manage it. At 31st December 2023 The Friends held assets in cash funds of £5,983.97.

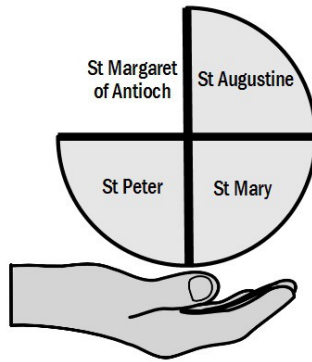
11. CONNECTED PARTY TRANSACTIONS.

There were no connected party transactions during the year 2023.

ST. MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL

England & Wales - Charity number 1166921

Accounts



**St Margaret of Antioch Church
St Margaret's at Cliffe**

Registered Charity No: 1166921

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF ST MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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Page 12	Summary of Total Receipts & Payments
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Incumbent (Appointed 17th March 2021)

Reverend Karen Reeves

The Vicarage

Sea Street

St Margaret's at Cliffe

Dover

Kent

CT15 6AR

Independent Examiner

Stuart Jaenicke

Merzenich

Station Road

St Margaret's at Cliffe

Dover

Kent

CT15 6AY

Bankers

CAF Bank

Investment Managers

F & C Fund Management

Ltd

Chelmsford

CM99 2XH

CCLA

80 Cheapside

London

EC2V 2DZ

ANNUAL REPORT for the year 2022

ADMINISTRATION INFORMATION

The Church of St. Margaret of Antioch is situated in High Street, St. Margaret's at Cliffe in the Dover Deanery and within the Canterbury Diocese.

The correspondence address is; The Vicarage, Sea Street, St. Margaret's at Cliffe, Dover. CT15 6AR.

PCC members are either ex-officio or elected at the Annual Parochial Church Meeting according to Church Representation Rules. During the year, the following served as PCC members:

Incumbent:	The Reverend Karen Reeves (appointed 17 March 2021; on long-term sick leave from 6 th October 2022)
Churchwardens:	Barbara Wells (up to 8 th May 2022; also Deanery Synod Representative), Vivienne Verren, Anna Newton (from 8 th May 2022)
PCC Secretary:	Elaine Kingston (to June 2022)
Elected members:	Linda Carter (Joint Treasurer & Gift Aid Secretary); Pam Williams; Sarah Mansfield (RIP); Siân Pinnock (to July 2022); Allan Greenwood; James Archer; Elaine Kingston
Joint Treasurer:	Beata Bailey (not PCC member)
Benefice Admin:	Simon Creed (from 1 st May 2022; PCC Secretary from June 2022)

STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC became a registered charity on 4 May 2016. The method of appointing PCC members is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The sub-committees, instituted in 1999, are directly accountable to the PCC and report to that body at PCC Meetings and with the circulation of minutes etc. where appropriate. The insurance cover is reviewed on an annual basis and includes indemnity cover for all PCC members as Trustees. The Church's Health & Safety Manual introduced in 2005 is also reviewed annually. There is in place a Safeguarding Policy. Diocesan advice has been followed and there is a Benefice Disclosure Officer and a Benefice Safeguarding Co-ordinator. Statutory checks have been, and continue to be made for all Church personnel who may be in regular contact with children and vulnerable adults. They also attend courses. This policy is subject to annual review and updated to comply with regulations. The Diocese is consulted for advice. An annual review is also undertaken of any actions which may be needed to meet the requirements of Equalities legislation.

AIMS, OBJECTIVES & ACTIVITIES

The St Margaret's PCC has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish, and the St Margaret's Benefice, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is committed to enabling as many people as possible to worship at our church and the three other churches within the St Margaret's Benefice. The PCC maintains a wide overview of worship throughout the parish with a variety of different types of service and non church-based activity. When planning church services and activities, the PCC considers the Charity Commission guidance on public benefit. This extends to both social activity and access to the Church for the wider community who share a specific interest in the unique architecture of this fine Norman church. The PCC is also responsible for the maintenance of the church fabric as a historic monument and as a worshipping church.

ACHIEVEMENTS & PERFORMANCE

Electoral Roll. There were 86 (82 in 2021) parishioners on the Church Electoral Roll, 3 of whom are not resident within the Parish.

Church Attendance. The average weekly attendance was 32, when services were held. This number does not include a higher level of attendances at festivals and other special services. It also ignores the periods when church services were not held in the Covid 19 epidemic lockdowns, which continued to affect us early in the year. Church attendances at major festivals, ie Harvest, Remembrance, Christmas, Mothering Sunday and Easter Sunday, in particular, continue to suggest that the latent Christian beliefs within the local area are still very much alive and well. Commemorative services are also well attended.

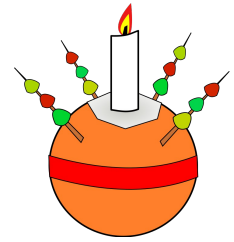
REVIEW OF THE YEAR

The PCC

The PCC met 6 times during the year with an APCM in May 2022. The practice of holding combined PCC meetings with the other churches continued in the form of the Focus Group.

The Church & Families.

The Saturday Service continued throughout 2022, with a small break to the usual monthly pattern due to the Jubilee celebrations, swapping the odd month for porch packs of activities when appropriate. November 2022 also marked our 12th anniversary, and we continue to be supported by a core of five families, with others attending when able. We greatly value the relationships that have been developed, and seeing the children comfortable in a church setting and engaging with the reason for being there is immensely rewarding. Transforming the font area each month into a dedicated meeting area for the Saturday Services has been instrumental in giving the children ownership of their time in church - simple tweaks that make all the difference. Due to a clash with outside events it was not possible to stage a Nativity play this year, but nothing is set in stone and we adapt to circumstances. The Saturday Service cannot happen without the support each month from Barbara Wells, and Doreen and Rodney Stone, to which we owe enormous gratitude.



Church Fabric & Finance (expanded in the Churchwarden report)

There has been continuing water penetration from the tower during periods of heavy rainfall, which was particularly bad in early 2022. The organ has had to be covered and therefore cannot be used. After much negotiation the mast was removed in November. Due to lack of progress with EE the PCC had to pay to erect scaffolding to enable this work, and for very essential work to be carried out on the stonework of the tower. We engaged a new Architect Katharine Rutherford at the end of 2021 and she has overseen all works in conjunction with Structural Engineers, Adrian Cox

Associates. The building has now been registered as 'AT RISK' by Historic England. The costs of the scaffold and work carried out on the stonework and gutters this year have seriously depleted our Fabric funds, with the brunt being taken from the Roy Hayward Fund. The total cost of work to the tower alone this year was £122,270. Grants towards this were made by The Curfew Land Trust £22,000 and the F E Cleary Four Churches Trust £5,000. Work was also done to clear out gullies and gutters and repair guttering and slates around the porch. The work so far, and the protections put in place temporarily, have seemed to hold the water at bay, even during the extreme rains at the end of the year. We are hopeful of making good progress towards the main task of replacing the tower roof itself in 2023, and obtaining financial redress from EE. Our next Quinquennial survey is due in 2023.



Church Services

We are incredibly fortunate in the Benefice to have a team of 3 Readers and 4 retired clergy to assist our incumbent. Along with Churchwardens and others authorised in their parishes, the team met regularly to ensure a range of services are provided to all four churches.

Music

Emma Ainsley, Director of Music and organist, has been fundamental in giving our services heart and soul. As we came out of covid lockdown we realised how much we enjoy the music in church, and are also supported by an increasing number of choristers. We were delighted to welcome the Snowdown Colliery Welfare Band for a concert in October, and we hope it is the first of many future musical events.

Links With The Wider Community

The Church continues to provide a pivotal link as far as church/community relations are concerned. The 'Parish News' continues to be well supported and received within the Benefice. It was a delight to welcome back St Margarets Nursery and the Primary School in full for their Harvest and Christmas celebrations, and to have 200

people in for the Cribside Service was beyond what we had hoped for - the continuation of what is now a village tradition was appreciated by all. There is clearly a huge affection for the Church amongst families in the village, and it is our challenge to find effective ways to engage - if God meets us where we are, we should do the same within our community. The Christmas Tree and Crib Festival, organised by the Brass & Flower Guild, was revived after the covid shutdowns, and was incredibly well supported, raising £ 805 each for the Church and the Pilgrims Hospice from voluntary donations. Considering needs to be met, St Margarets Community Dementia Café, sponsored by St Margarets PCC, grew from strength to strength. It is an incredible community asset, valued by clients, carers and volunteers alike. Dover Food Bank continued to be very well supported via donations left in the church porch. The Benefice website remains busy with 'traffic' providing connection and an information source well beyond our local community. Many people in our community are members of wider community groups, and it is through this organic living-out of our Christian lives that we broaden the faith conversation beyond the church doors. The village Tree Warden, Martin Hunt, has engaged with us to form a team of volunteers who have worked in the churchyard to clear vast amounts of brambles and ivy, and the yew tree approach to the church has been pollarded to open up the North aspect of the church and make both the church and the churchyard much more open and welcoming. 6 Rowan trees and a Silver Birch were planted to celebrate the Queen's Jubilee.

Nursery School Report 2022:

This past year has been just like old times in that we have had no restrictions because of the Covid virus. We have welcomed Becky Clifford as our latest story teller and the children really enjoy her company and method. I (and we) are very grateful to her for her contribution.

Our only disappointment in this year was at Christmas. The past year's intake of pupils consisted mainly of boys which during term time is no problem (although sometimes very noisy) with only 2 or 3 young ladies so we were unable to tell the Nativity story at Christmas as it proved impossible to find a "Mary". The few girls were far too young and the boys...well, not really suitable! So, for the first time in years, the children entertained their families with both Christmas carols and songs. As usual, they were brilliant at remembering all the words and music and we hope their families still enjoyed their offering. At least we did not have cotton wool balls scattered all over the floor and some tearful actors. We hope for a wider mix of children in 2023 in the hope we will be able to perform the traditional story Christmas story. For the rest of the year, we were able to enjoy Easter celebrations in Church with the Primary School's reception class which included the Easter bonnet parade, and our end of term tour of the church which always finishes with all the pupils and staff ringing the bell. Great fun for children and adults alike. We just hope it doesn't frighten the village!

As usual, I wish to record my very grateful thanks to Rodney, Liz, and now ,Becky, and the always generous Chocolate fairy, plus the Church Wardens for the use of the Church and it's heating. This will be my final report as Becky has kindly agreed to take over the organisation of both the storytelling list/rota and Church visits from September for which I am really grateful and I pray she will continue to receive all the support and encouragement she needs from the Church family. *Doreen Stone*

Churches Together in Dover:

CTiD's activities grew again in 2022, reflecting the national easing of Covid restrictions but increased cost-of-living concerns. Here is a summary of them.

Dover Outreach Centre, Victory House, Snargate Street.

This has been busy, embarking on new projects and providing more beds for the homeless. The staple drop-in element has remained, though with varying numbers attending. In substantial addition:

* Ukrainian immigrants. Funded by the District Council, the Centre operated as a welcoming first point of call for those arriving in Dover, with information, welfare provision, SIM cards, a bed for the night and help with onward travel.

* Winter Shelter continued from December to February. Accommodation was in a local B & B. Evening meals were provided by volunteers and breakfast was available at the Sunrise Cafe.

* Providing more permanent accommodation remained at the forefront of the Centre's intentions. A property in Folkestone Road has been obtained for the Winter Shelter in future and will otherwise house people referred in emergency from the Council. Most of the flats in Victory House, where tenants had right of tenure when the Centre took over the building, now house people the Centre is helping.

Premises in the town centre that were a pub until recently will also largely be used as housing. Due support and security arrangements are in place where the Centre houses people. Working with the charity Hope into Action, the Centre is seeking premises for people ready to live more independently, where a nearby Church would undertake befriending.

Sunrise Cafe

The Cafe continues to charge what customers can afford. It has 5 members of staff plus willing and able volunteers including our Jane and Richard Phillips who are Trustees. Under District and County Council leadership, the Cafe has hosted weekly gatherings of Ukrainian families in the area for mutual support and exchange of information. Like some Churches, the Cafe has offered, in extended hours of opening, a warm hub for anyone faced with cold weather. Local BBC television did a broadcast of this. The Cafe provides laptop usage for those who need it. One popular new venture is out-catering for external groups in the area.

Food Bank

Inevitably perhaps, demand has been strong, after a slowish start to the year. The Bank remains grateful to St Margaret's among Churches and the supermarkets and other commercial premises and individuals that collect the foodstuffs and other domestic requisites that it distributes. Food Bank usage has become a major marker for the media to report on cost-of-living issues. This blessedly seems to encourage gifts and the Dover Bank has received substantial funds, though provision of goods has been variable to the extent that it has occasionally had to buy what it needs to make up relief packages. Funds are needed as the Bank has to employ 3 staff, in addition to volunteers.

The Bank has changed back to distribution from Church centres rather than the Covid-enforced delivery to homes. There has been an increase in the number of packages that are prepared but not then collected.

Street Pastors

Working as ever with the Council and the Police and sustained by prayer, the Pastors have been out wherever they can and situations may warrant their re-assuring and practical presence. They have for example included the Railway Station in their itinerary when there are delays, and they have started to go out during the day - give them a cheery wave if you see them - and on Friday evenings that are proving busier than Saturdays. Their reception from publicans where they call in is wholehearted, though warming alcoholic refreshments have to be declined. Some of the people that they help are also full of praise.

Baby Basics

For the first time, they have prepared to give out more than one hundred bundles, being Moses baskets, starter packs or essential equipment like buggies. Fortunately the provision from donors and financial grants have kept pace with demand. Have you seen the Grab Bags in Morrisons in which customers are invited to give most needed items?

Money Course under Christians against Poverty.

Help for people struggling with their finances continues to be offered. There is emphasis now on doing so in small groups, especially in parts of the district that may be thought to be in particular need, rather than in one-to-one sessions. Our Brenda Paul has retired from the group after years of steadfast involvement but is ready still to meet any local call for help.

Port Chaplaincy

Visits to people at their desks have been less frequent because of the number working from home. The inflow of migrants has impacted on the Chaplaincy though officially faith groups are banned from involvement. Requests from such groups to help immigrants on arrival tend to come to the Chaplaincy, who do what they can to facilitate. The Chaplaincy has continued links with maritime and emergency organisations and events, and its reputation for arranging visits for Archbishops is strong. Archbishop Justin came in 2021 and his Roman Catholic confrere from Southwark had a tour of the port in 2022.

Parties for Young People

Based at the Baptist Church, there were parties in the Summer to rejoice at the wonders of God's creation and in the Autumn to spread light where Halloween dwells on darkness.

Musicals

Musicals bringing out Christian example and Biblical teaching were enthusiastically performed by a Dover and Folkestone group and will continue.

Fairtrade

The need for farmers in far-off places to be paid duly for their produce and for us to buy it has been promoted wherever possible. I am encouraged to see that sachets of sugar in numerous coffee shops bear the Fairtrade label. May we commend them.

Conclusion

Praise The Lord for His teaching that His followers should care for those seen as least in their communities. Profound thanks go to Church members and others who have given of time, cash and kind and to agencies and authorities that have seen what is being provided and want to help in some way. May we all persevere with the help that we can give. There is sadly no sign that it will be less needed.

Blessings to you all - *Rodney Stone*

Other Church Organisations.

The wide variety of other Church organisations have been hampered by the lingering effects of covid at the beginning of the year , but as life opened up they have grown in strength. The Brass & Flower Guild has continued to keep the church beautifully decorated, and support occasions such as Mothering Sunday and Christmas Festivals. The Dementia Cafe, sponsored by the PCC has grown attendance. Information about village and Church activities is shown in the Parish News, and the Church produces a weekly Pew News sheet for news across the Benefice.

FINANCIAL REVIEW

The total receipts and payments on the General Fund are detailed on Page 4, and of the Restricted and Designated Funds on Page 6.

The finances of the PCC are managed by the Fabric & Finance Committee and a report is presented to each PCC meeting showing performance against budget. The performance of the investment funds is also monitored. The deficit on the General Fund for the year was £19,696 (2021 Deficit £10,746 plus liabilities of £9,247). Due to the shortfall in income in recent years it became necessary in 2022 to utilise the remaining funds in the deposit account, and also to utilise investment funds to cover the cost of work on the fabric (Roy Hayward Fund). The incorporation of cash contingency fund and deposited contingency funds into the General Fund has covered the cash deficit in CAF for the General Fund which arose, at the end of 2021, and has left the account in credit at the end of 2022. The PCC are aware that without a considerable rise in income there will be insufficient funds to meet our expenditure early in 2023, and this will necessitate the sale of further investments which will be authorised early in 2023.

Reserves Policy

It is the policy to maintain a modest balance in the General Fund, to cover current expenses only, with balances held as contingency funds. The shortfall in income this year has meant that we have had to exhaust the deposit funds. Our remaining resource is now solely an investment fund. Due to the expense of the tower repairs and other damp related issues in the Church building the amount in our current Fabric Fund is now minimal and we have had to utilise the Roy Hayward Fund as well to cover the costs this year. Investments in the Roy Hayward Fund were sold to cover this, although VAT refunds have been obtained and returned to the fund. The PCC now holds only two reserves, invested in Funds, for Fabric and Contingency for future use. The PCC has had to deal with an increasing shortfall in income and a cost for the tower alone of £122,270 in 2022. This has meant that reserves are now severely depleted.

Investment Policy & Powers

It is the policy of the PCC to invest reserves in a spread between deposit and ethical equity investment funds. The PCC has the power to make investments as it thinks fit.

Risk Management

The major risks to which the PCC, as a charity, is exposed, as identified by the PCC, have been reviewed and systems are in place to mitigate these risks. The systems and procedures attached to Safeguarding and Health & Safety are reviewed at each PCC meeting. An annual review is also undertaken with insurers to amend levels of cover, as necessary.

Accounting & Reporting Responsibilities Statement

of Trustees' responsibilities:

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts & Reports) Regulations 2008 and the provisions of the Church Accounting Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 14th March 2023.

Anna Newton Lay Vice-Chair Churchwarden



H Thomson, mid 20th Century

INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the PCC for the year ended 31st December 2022 which are set out on pages 9 to 14.

Respective responsibilities of PCC and Examiner

The PCC members, as charity trustees, are responsible for the preparation of the financial statements. The charity trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- ~examine the financial statements under section 145 of the 2011 Act
- ~ to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2006.
- ~to state whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

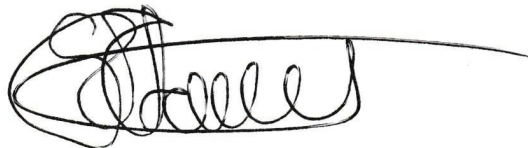
An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - ~ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ~ to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S Jaenicke
Merzenich
Station Road
St Margaret's at Cliffe
Dover
CT15 6AY



Dated:

12/04/2023

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS	2022	2021
	£	£
Regular Contributors' Giving	21268	21548
Recovered Income Tax on Gift Aid	9249	4950
Deposit Interest	241	95
Investment Income (including trusts)	1073	978
Open Plate Collections	3827	3668
Fees for Weddings and Funerals etc.	1591	1399
Social and Fundraising Activities (Note 2).	932	127
General Fund Donations	980	300
Sales of Merchandise	156	165
Mast Rent	7500	7500
Grants & Contributions to Expenses	1709	1700
Water/Electricity Refunds	0	208
Parish News Income	5663	3173
Total Receipts	54189	45811
PAYMENTS		
Vicar's, Clergy & Office Expenses	10811	1073
Church Cleaning	3097	1736
Churchyard Maintenance & Water	101	249
Light & Heat	5001	2615
Insurance	4204	4042
Church Services Costs	640	1305
Training & Youth Activity	0	28
Dover Deanery Levy	19	143
Governance Costs and Bank Charges	102	110
Organ & Choir Costs	1741	1102
Repairs/Replacements - Furniture and Fittings	1205	956
Director of Music	9242	5476
Payroll Costs	318	0
Merchandise Purchased for Resale	0	944
Mission Links & Outreach	937	692
Parish News Payments	3985	1487
Total Payments	41403	21958
Excess of Receipts over Payments before Parish Share	12786	23853
Parish Share (Note 4 on Page 8)	-32482	-34599
Deficit/Surplus for the year	-19696	-10746
Less: Transfers from Restricted Funds	34790	0
	15094	-10746
Cash & Bank Balance at 1st January 2021	-1499	9247
Cash & Bank Balances at 31st December 2022 on General Fund	13595	-1499

Note: Costs incurred, but not paid at 31 December 2022 are not included above but shown as Liabilities in the statement of assets and Liabilities on Page 11.

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

RECEIPTS & PAYMENTS RESTRICTED FUNDS

	Bank Balances at 01.01.22 £	Receipts for the year £	Transfers To General Funds £	Transfers from Designated Funds £	Payments for the year £	Bank Balances at 31.12.22 £
Alms Fund	261				261	0
Fabric Fund (Note A below)	19092	861			18982	971
Youth Fund	250				150	100
Benefice Parish Share Support Fund	696			-696		
Dementia Café Fund	1445	25			913	557
Geraldine Parkes Fund (B below & Note 6)	4826	11935		-5000	3578	8183
Roy Hayward Fund (payments tower repairs)	6540	12293		80893	88959	10767
Choir Fund	388	150			0	538
Charity collections to be paid over	437	1616			1942	111
Salaries, Tax and National Insurance	70	350		-110	310	0
Three Charities Fund (Note C below)	2100	19			2100	19
Total Restricted Cash Funds	36105	27249	0	75087	117195	21246

Notes: A. Fabric Fund.

Receipts: Grants: Listed Places of Worship Roof Fund (VAT refund Scaffolding)
Income from Fabric Fund investments
Grant for Lightning Conductor
Refunded of roof repair costs relating to Mast

Payments: Engineer's Report and Architect's Supervision and Reporting
Lightning Conductor Repair and Testing
Roof & Gutter Work
Roof repair and access inspection costs relating to Mast
Small repairs and tree work

	2022 £	2021 £
	11000	0
	861	749
	0	500
	0	0
	11861	1249
	8446	1961
	228	1076
	420	0
	9888	2796
	0	335
	18982	6168

Notes: B. Geraldine Parkes Fund (See also Note 7 & 9)

Receipts: Dividends on Investments received in the year
 Cost of Investment units sold
 Realised Profit on sale of investments for £10,000

Payments: Grant to G Fund for Music
 Grant to St. Margarets Dementia Café
 Outreach Activities
 new sound system 2022 upgrade
 Donation to Scouts

2022 £	2021 £
935	922
6551	2847
3449	2153
10935	5922
5000	0
0	500
1903	0
1425	0
250	0
8578	500

Note: C. Three Charities Fund.

The amount outstanding on the Three Charities Fund and the Alms Fund for 2021 were distributed as the PCC voted in 2022. Due to income shortfall PCC were not able to make grants in 2022.

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2022**Monetary Assets, excluding unrealised surpluses on investment (Note 8)**

	General Fund £	Designated Funds Note 5. £	Restricted Funds £	Endowment Fund £	2022 Total £	2021 Total £
Cash in Hand at 31 Dec 2021	553				553	781
CAF Bank	13042	0	21244		34286	43533
CAF Bank Fee A/C		2195			2195	
Central Board of Finance Deposit Fund	0	0	0	2000	2000	61722
Total Cash Funds	13595	2195	21244	2000	39034	106036
Investment Funds at Cost (Also see Note 8)	0	35858	71461	0	107319	116715
	13595	38053	92705	2000	146353	222751
Less: Liabilities						
Employment Costs & National Insurance	-287				-287	-4573
Vicar's Expenses Claim	0				0	-2412
Electricity Charges	0				0	-915
Three Charities	0		0		0	-2100
Total Net Assets (Excluding Investments)	13308	38053	92705	2000	146066	212751

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

	2022		2021	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
General Fund (per Page 5)	54189	73885	45322	56557
Grants	27000	27000		
Transfers	110615		0	0
Restricted Funds (per above)	17249	117196	10541	49563
Endowment Fund (per above)	0	0	0	0
	209053	218081	55863	106120

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 on a Receipts and Payments basis, together with the applicable accounting standards and the Charities SORP 2005.

a. Funds

1. General funds represent the funds of the PCC that are not subject to special designation. Designated funds are unrestricted (see Note 5).

Funds held for particular purpose by the PCC are included in Restricted Funds.

2. The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups.

3. All the funds of the PCC are held in a combined bank current account, deposit with the Central Board of Finance and investment in managed funds

b. Income, Capital Sources and Expenditure

1. Income is recognised when received by the PCC and expenditure when irrevocably paid.

2. Small legacies (less than £5000 and unrestricted) are taken direct to General Fund

Receipts and Payments Account. Larger unrestricted legacies are taken to the Designated Contingency Fund (unrestricted).

c. Statement of Assets and Liabilities.

1. The statement of assets and liabilities incorporates monetary assets, debtors and creditors only. These include investment assets that are easily convertible into cash.

2. Land and buildings, furniture, fixtures, fittings and equipment are not recognised or valued for the purposes of preparing these financial statements. Such assets are held in trust by the churchwardens, and may require a faculty before they can be disposed of. A Church inventory is maintained of the main non-monetary moveable assets.

Social and Fund Raising Activities	2022	2021
Christmas Tree & Crib Festival	1610	0
Cartridge Recycling and other	127	127

a. The Three Charities (see below)

Embrace the Middle East (formerly Biblelands)
Catching Lives
Dover Street Pastors

Sub Total

b. Special Collections at Church services and Fundraising

Pilgrims Hospice (Tree Festival)
The Children's Society (Advent &Christingle Services)
Royal British Legion (Service of Remembrance)
Pegasus
Medican Sans Frontieres
Ukraine Appeal

Sub Total

Combined Totals for the year

£	£
787	700
787	700
787	700
2361	2100
805	0
437	0
347	77
159	
95	
100	
1943	77
4304	2177

Note: 1. The sum of £ 2,100 carried forward from 2021 for Three Charities and £261 from the Alms Fund was paid to the Three Charities. Due to their shortfall in income the PCC was unable to make an additional charitable provision in 2022.

2. Some outreach costs are aided by the Geraldine Parkes Fund and are used for music, work with children and support for the Dementia Café.

3. The total sum raised by the Tree Festival was £1610. This was split between the Church and Pilgims Hospice.

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

4. PARISH SHARE

Gross Diocesan Share for the year
Less: Early payment discounts
Amounts Paid/Payable

	2023	2022	2021
	£	£	£
Gross Diocesan Share for the year	33620	32482	35126
Less: Early payment discounts	0	0	-527
Amounts Paid/Payable	0	32482	34599

5. CONTINGENCY FUND (DESIGNATED)

It has been necessary to use most of the cash deposits in 2022
Balance at 31 December 2022 (see Note 8 Below)

	2022	2021
	£	£
Balance at 31 December 2022 (see Note 8 Below)	35858	65258

6. THE GERALDINE PARKES FUND (RESTRICTED)

To comply with the wishes of the deceased and the subsequent resolution of the PCC, " The legacy of the late Geraldine Parkes of £50,000 be held as a restricted fund called The Geraldine Parkes Fund at the discretion of the incumbent for the use for the furtherance of pastoral care at the Church in accordance with the stated wishes of the deceased. This restriction should be stated by way of note in the PCC annual accounts in reference to the fund and any monies applied from the fund during the course of the year".

7. THE ROY HAYWARD FUND (RESTRICTED)

In the will of the late Roy Hayward, it was stipulated that "the moneys so bequeathed shall be used for the upkeep and maintenance of the Church and its grounds". The fund is therefore restricted.

8. VALUES OF SPECIAL FUNDS

	2022		2021	
	Book Value £	Market Value £	Book Value £	Market Value £
Contingency Fund (Designated/Unrestricted)				
Bank account (Caf Bank)	0	0	9678	9678
Deposit Funds. (Central Board of Finance)	0	0	19722	19722
Invested Funds (CAF Social Responsibility unit)	35858	79877	35858	90107
Total Fund	35858	79877	65258	119507
Fabric Fund (Restricted)				
Bank Account (Caf Bank)	970	970	19092	19092
Deposit Funds (Central Board of Finance)	0	0	0	0
Invested Funds (CAF Social Responsibility unit)	35858	79877	35858	90107
Total Fund	36828	80847	54950	109199
Geraldine Parkes Fund (Restricted)				
Bank Account (Caf Bank)	8183	8183	4826	4826
Deposit Funds (Central Board of Finance)	0	0	0	0
Invested Funds (CCLA Ethical Investment unit)	35604	62030	42153	80592
Total Fund	43787	70213	46979	85418
Roy Hayward Fund (Restricted)				
Bank account (Caf Bank)	10767	10767	6540	6540
Deposit Fund (Central Board of Finance)	0	0	40000	40000
Invested Funds (CCLA Ethical Investment unit)	0	0	40000	45973
Total Fund	10767	10767	86540	92513

9. COMBINED CASH, BANK AND INVESTMENT VALUES at 31 DECEMBER 2022

	General Fund £	Designated Funds Note 5. £	Restricted Funds £	Endowment Fund £	2022 Total £	2021 Total £
Cash & Bank Funds	13595	0	19920	2000	34962	155512
CAF 2 (Fees)		2195			2195	
Invest at Valuation	0	79877	141907	0	221784	229707
	13595	82072	161827	2000	258941	385219

10. OTHER CHARITABLE FUNDS

The Vicar and Churchwardens are the trustees of two charitable trusts whose objects include support for the Church and its fabric. These trusts cover Church costs from time to time.

Other expenditures, normally on capital projects are also covered, or grant assistance given, by The Friends of St. Margaret's Church and The F E Cleary Four Churches Trust.

The Friends is currently under the control of the PCC as there is no independent committee to manage it. At 31 December 2022 The Friends held assets in cash funds of £13,426.

11. CONNECTED PARTY TRANSACTIONS.

There were no connected party transactions during the year 2022

ST. MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL

England & Wales - Charity number 1166921

Accounts

**ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE**

Registered Charity No: 1166921

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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Page 4	Independent Examiner's Report.
Page 5	General Fund Receipts & Payments Account
Page 6	Restricted Funds Receipts & Payments Account
	Endowment Fund Receipts & Payments Account.
	Statement of Assets & Liabilities
Page 7.	Summary of Total Receipts & Payments
Pages 7 & 8.	Notes to the Financial Statements.

Incumbent (Appointed 17 March 2021)

Reverend Karen Reeves
The Vicarage
Sea Street
St. Margaret's at Cliffe
Dover. CT15 6AR

Independent Examiner

Michael P Fielding
3 Langdon Close
St. Margaret's at Cliffe.
Dover CT15 6AE.

Bankers

CAF Bank

Investment Managers

F&C Fund Management Ltd
Chelmsford CM99 2XH

CCLA

80 Cheapside.
London EC2V 6DZ.

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

ANNUAL REPORT FOR THE YEAR 2021

ADMINISTRATION INFORMATION.

The Church of St. Margaret of Antioch is situated in High Street, St. Margaret's at Cliffe in the Dover Deanery and within the Canterbury Diocese.

The correspondence address is; The Vicarage, Sea Street, St. Margaret's at Cliffe, Dover. CT15 6AR.

PCC members are either ex-officio or elected at the Annual Parochial Church Meeting according to Church Representation Rules. During the year, the following served as PCC members:

Incumbent: The Reverend Karen Reeves (appointed 17 March 2021)

The Church had been in interregnum since 16 October 2019.

Churchwardens: Norman Liggins. Barbara Wells (Diocesan & Deanery Synod Representative).

Honorary Secretary: Elaine Kingston.

Elected Members: Sandy Liggins, Terry Westwater (Deanery Synod Representative), Vivienne Verren, Pam Williams, Anna Newton, Sarah Mansfield, Linda Carter (Gift Aid Secretary) and Sian Pinnock.

Beata Bailey is Hon. Treasurer but not members of the PCC.

STRUCTURE, GOVERNANCE & MANAGEMENT.

The PCC became a registered charity on 4 May 2016.

The method of appointing PCC members is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The sub-committees, instituted in 1999, are directly accountable to the PCC and report to that body at PCC Meetings and with the circulation of minutes etc. where appropriate.

The insurance cover is reviewed on an annual basis and includes indemnity cover for all PCC members as Trustees.

The Church's Health & Safety Manual introduced in 2005 is also reviewed annually.

There is in place a Child Protection Policy. Diocesan advice has been followed and there is a Benefice Disclosure Officer and a Benefice Child Protection Co-ordinator. Statutory checks have been, and continue to be made for all Church personnel who may be in regular contact with children and vulnerable adults. They also attend courses. This policy is subject to annual review and updated to comply with regulations. The Diocese is consulted for advice. An annual review is also undertaken of any actions which may be needed to meet the requirements of Disabled Discrimination legislation.

AIMS, OBJECTIVES & ACTIVITIES.

The St. Margaret's PCC has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish, and the St. Margaret's Benefice, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our church and the three other churches within the St. Margaret's Benefice. The PCC maintains a wide overview of worship throughout the parish with a variety of different types of service and non church-based activity.

When planning church services and activities, the PCC considers the Charity Commission guidance on public benefit. This extends to both social activity and access to the Church for the wider community who share a specific interest in the unique architecture of this fine Norman church. The PCC is also responsible for the maintenance of the church fabric as a historic monument and as a worshipping church.

ACHIEVEMENTS & PERFORMANCE.

Electoral Roll. *There were 82 (78 in 2019) parishioners on the Church Electoral Roll, 3 of whom are not resident within the Parish.*

Church Attendance. *The average weekly attendance was 45, when services were held, (2019 - 52). This number does not include a higher level of attendances at festival and other special services. It also ignores the periods when church services were not held in the Covid 19 epidemic lockdowns.*

Church attendances at major festivals, i.e. Harvest, Remembrance, Christmas, Mothering Sunday and Easter Sunday, in particular, continue to suggest that the latent Christian beliefs within the local area are still very much alive and well. Commemorative services are also well attended.

REVIEW OF THE YEAR

a. The PCC. The PCC met 3 times during the year with 3 meetings being cancelled as a result of Covid 19 restrictions. The practice of holding combined PCC meetings with the other churches was suspended for the same reason..

b. The Church & Youth. The first three months saw the Saturday Service meet as normal with a visit to Amy Temple Cottages with Reverend Polly Mason at Epiphany, Candlemas and our Lent-themed March get together. Once lockdown began, we had to rethink about how we could continue to engage with our lovely families and retain a sense of community that we have worked so hard to build. Monthly activity packs were provided in the church

ANNUAL REPORT FOR THE YEAR 2020 (continued)

REVIEW OF THE YEAR (continued)

porch to be collected and done at home, with a variety of puzzles, craft and things to do and think about in each. We have been delighted by how well received they were, not really knowing if, on top of home-schooling, yet. more 'things to do' would be tiresome. So we followed the church calendar and put out packs each month. Seeing them disappear and come back empty was a great encouragement in difficult times, and we are thankful for the continued support of our families.

c. Church Fabric. *There has been continuing water penetration from the tower during periods of heavy rainfall. Although the likely cause of the problem was at the base of the telecom mast, and a repair undertaken, the problem has not been completely resolved. The repair costs were met by EE, the mast owners.*

The second stage of the stonework repair and replacement was undertaken during the year.

All major works are carried out under the supervision of our architect, Roger Lewis. He also undertakes the Quinquennial Survey, reporting to the PCC on works considered needing to be addressed within short and longer timeframes. The next survey will be due in 2023.

It was expected that by the end of the year, the work on the installation of a new mast would be undertaken and that this would be the ongoing water problem. But Covid 19 brought suspension of all these works.

d. Church Services. An informal leadership team meet each month to plan the themes and 'staffing' of services as well as considering pastoral issues. During interregnum, the team included Rev Roger Broughton, Rev Richard le Rossignol, Rev Bob Coles and Rev Polly Mason, Barbara Broughton (Reader), Anthony Hyde (Reader), Barbara Wells (Churchwarden) and Doreen Stone in a pastoral capacity. The diversity of the team helps to complete the link with the laity, the regular church congregation and readers of Parish News.

During the year, services had to be suspended on account of Covid 19 restrictions, but continued when possible thanks to Sandy Liggins and her team who managed the social distancing and regulation compliance.

e. Music. Emma Ainsley, Director of Music and organist, has been fundamental in giving our restricted services heart and soul, along with the talented Toby and Sally, when other music and singing had been curtailed. This past year has highlighted the importance of music, and participation in it, in our church life, and has been much missed.

f. Links with the Wider Community. The Church continues to provide a pivotal link as far as church/community relations are concerned. The production of 'Parish News' is a well received organ of communication within the Benefice.

Direct links with local schools, have been on hold since Reverend Diane's retirement and visits were not possible during the Covid crisis..

A Benefice working group organising outreach across the Benefice, and beyond, has been on hold, but is in contact. The work done in 2019 to focus support for those with dementia, and their carers, was set to come to fruition at the opening of the Dementia Café, but this coincided with the first lockdown. All plans remain in place, and the intention is to put this in place as soon as we are allowed. We continue to be in contact with Dover Outreach Centre and their invaluable work to get people out of homelessness. The Working Group is always ready to implement practical outreach.

The support of The Dover Foodbank has grown steadily and demonstrates the recognition of the needs of those in areas of deprivation in the locality. Their services have been especially in demand this last year.

The Benefice website provides information about church activities and community, and continues to receive frequent 'traffic'. We are incredibly grateful for the work that Sandy Liggins has put in this last year, keeping everyone connected by email, sending out Anthony Hyde's Sunday services and links to Richard le Rossignol's on line services while we have been unable to meet in person. The importance of effective digital communication has been highlighted this last year and is something we will be putting more emphasis on.

g. Other Church Organisations. The wide variety of other Church organisations have struggled to continue to flourish within the Covid restrictions, but individually fulfil an important function for the people concerned.

Information about their activities are shown in Parish News and the Church weekly news sheet.

FINANCIAL REVIEW.

The total receipts and payments on the General Fund are detailed on Page 4, and of the Restricted and Designated Funds on Page 6.

The finances of the PCC are managed by the Fabric & Finance Committee and a report is presented to each PCC meeting showing performance against budget. The performance of the investment funds is also monitored.

The deficit on the General Fund for the year was £10,746 (2020 Deficit £1,907).

ANNUAL REPORT FOR THE YEAR 2020 (continued)

RESERVES POLICY.

It is the policy to maintain a modest balance in the General Fund only, so that there is sufficient to cover a deficit arising in any year, should this occur. The Fabric Fund is maintained at a level adequate to cover the cost of annual repair bills. Legacies, restricted to the fabric, enhance the fund balance from time to time. The PCC also holds reserves within the Contingency Fund which is unrestricted in their application. The PCC do not consider the reserve levels to be excessive, given the fact that it has a large Grade 1 listed church building in its care.

INVESTMENT POLICY & POWERS

It is the policy of the PCC to invest reserves in a spread between deposit and ethical equity investment funds. The PCC has the power to make investments as it thinks fit.

RISK MANAGEMENT

The major risks to which the PCC, as a charity, is exposed, as identified by the PCC, have been reviewed and systems are in place to mitigate these risks. The systems and procedures attached to Safeguarding and Health & Safety are reviewed at each PCC meeting. An annual review is also undertaken with insurers to amend levels of cover, as necessary.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- ~ select suitable accounting policies and then apply them consistently;
- ~ observe the methods and principles in the Charities SORP 2015 (FRS 102)
- ~ make judgements and estimates that are reasonable and prudent;
- ~ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- ~ prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts & Reports) Regulations 2008 and the provisions of the Church Accounting Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on .

Karen Reeves. Chairman

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the PCC for the year ended 31st December 2021 which are set out on pages 5 to 8.

Respective responsibilities of PCC and Examiner.

The PCC members, as charity trustees, are responsible for the preparation of the financial statements. The charity trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- ~examine the financial statements under section 145 of the 2011 Act
- ~ to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2006.
- ~to state whether particular matters have come to my attention.

Basis of this Report.

My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - ~ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ~ to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M P Fielding

3 Langdon Close
St. Margaret's at Cliffe.
Dover. CT15 6AE.
Dated:

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021
GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS	2021	2020
	£	£
Regular Contributors' Giving	21548	21389
Recovered Income Tax on Gift Aid	4950	5482
Deposit Interest	95	213
Investment Income (including trusts)	978	954
Open Plate Collections	3668	3376
Fees for Weddings and Funerals etc.	1399	1548
Social and Fundraising Activities (Note 2).	127	35
General Fund Donations	300	1028
Sales of Merchandise	165	200
Mast Rent	7500	7500
Grants & Contributions to Expenses	1700	950
Water/Electricity Refunds	208	1429
Parish News Income	3173	6967
Total Receipts	45811	51071
PAYMENTS		
Vicar's, Clergy & Office Expenses	1073	685
Church Cleaning	1736	1454
Churchyard Maintenance & Water	249	540
Light & Heat	2615	2774
Insurance	4042	4065
Church Services Costs	1305	210
Training & Youth Activity	28	92
Dover Deanery Levy	143	191
Governance Costs and Bank Charges	110	76
Organ & Choir Costs	1102	768
Repairs/Replacements - Furniture and Fittings	956	736
Director of Music	5476	5408
Merchandise Purchased for Resale	944	0
Mission Links & Outreach	692	152
Parish News Payments	1487	2228
Total Payments	21958	19379
Excess of Receipts over Payments before Parish Share	23853	31692
Parish Share (Note 4 on Page 8)	-34599	-31499
Deficit/Surplus for the year	-10746	193
Less: Transfers to Restricted Funds (see Page 6)	0	-2100
	-10746	-1907
Cash & Bank Balance at 1st January 2021	9247	11154
Cash & Bank Balances at 31st December 2021 on General Fund	-1499	9247

Note: Costs incurred, but not paid at 31 December 2021 are not included above but shown as Liabilities in the statement of assets and Liabilities on Page 8.

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

RECEIPTS & PAYMENTS RESTRICTED FUNDS

	Bank Balances at 01.01.21 £	Receipts for the year £	Transfers from General Funds £	Transfers from Designated Funds £	Payments for the year £	Bank Balances at 31.12.21 £
Alms Fund	261					261
Fabric Fund (Note A below)	24011	1249			6168	19092
Youth Fund	250					250
Benefice Parish Share Support Fund	696					696
Dementia Café Fund	433	1600			588	1445
Geraldine Parkes Fund (B below & Note 6)	-596	5922			500	4826
Roy Hayward Fund (£40,000 Invested in the year)	85610	930			40000	46540
Choir Fund		595			207	388
Childrens Society collections to be paid over		175				467
Salaries, Tax and National Insurance		70				70
Three Charities Fund (Note C below)	4200				2100	2100
Total Restricted Cash Funds	114865	10541	0	0	49563	76135

Notes: A. Fabric Fund.

Receipts: G Grants: Listed Places of Worship Roof Fund (Gutter Repair & VAT)
Income from Fabric Fund investments
Grant for Lightning Conductor
Refunded of roof repair costs relating to Mast

Payments: Engineer's Report and Architect's Supervision and Reporting
Lightning Conductor Repair and Testing
Stonework Repairs and Replacements North Side (including scaffolding etc.).
Roof repair and access inspection costs relating to Mast
Small repairs and tree work

	2021 £	2020 £
	0	4275
	749	782
	500	0
	0	2926
	1249	7983
	1961	2643
	1076	0
	0	8927
	2796	2926
	335	216
	6168	14712

Notes: B. Geraldine Parkes Fund (See also Note 6 & 8)

Receipts: Dividends on Investments received in the year
Cost of Investment units sold
Realised Profit on sale of investments for £5,000

Payments: Grant to St. Margaret's Dementia Café
Cost of new sound system

	2021 £	2020 £
	922	899
	2847	0
	2153	0
	5922	899
	500	0
	0	0
	500	0

Note: C. Three Charities Fund.

The amounts to be distributed, up to the amount of £2,100, will be agreed by the PCC at their first meeting after the Annual Parochial Church Meeting for 2022.

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2021

Monetary Assets, excluding unrealised surpluses on investment (Note 8)

	General Fund £	Designated Funds Note 5. £	Restricted Funds £	Endowment Fund £	2021 Total £	2020 Total £
Cash in Hand at 31 Dec 2021	781				781	0
CAF Bank	-2280	9678	36135		43533	53790
Central Board of Finance Deposit Fund	0	19722	40000	2000	61722	101722
Total Cash Funds	-1499	29400	76135	2000	106036	155512
Investment Funds at Cost (Also see Note 8)	0	35858	80857	0	116715	116715
	-1499	65258	156992	2000	222751	272227
Less: Liabilities						
Employment Costs & National Insurance	-4573				-4573	0
Vicar's Expenses Claim	-2412				-2412	0
Electricity Charges	-915				-915	0
Three Charities			-2100		-2100	-4200
Total Net Assets (Excluding Investments)	-9399	65258	154892	2000	212751	268027

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

SUMMARY OF TOTAL RECEIPTS & PAYMENTS

	2021		2020	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
General Fund (per Page 5)	45322	56557	51071	50878
Designated Fund - Contingency Fund (Note 5)	0	0	0	0
Restricted Funds (per above)	10541	49563	10607	16155
Endowment Fund (per above)	0	0	15	15
	55863	106120	61693	67048

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 on a Receipts and Payments basis, together with the applicable accounting standards and the Charities SORP 2005.

a. Funds

1. General funds represent the funds of the PCC that are not subject to special designation. Designated funds are unrestricted (see Note 5).

Funds held for particular purpose by the PCC are included in Restricted Funds.

2. The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups.

3. All the funds of the PCC are held in a combined bank current account, deposit with the Central Board of Finance and investment in managed funds

b. Income, Capital Sources and Expenditure

1. Income is recognised when received by the PCC and expenditure when irrevocably paid.

2. Small legacies (less than £5000 and unrestricted) are taken direct to General Fund Receipts and Payments Account. Larger unrestricted legacies are taken to the Designated Contingency Fund (unrestricted).

c. Statement of Assets and Liabilities.

1. The statement of assets and liabilities incorporates monetary assets, debtors and creditors only. These include investment assets that are easily convertible into cash.

2. Land and buildings, furniture, fixtures, fittings and equipment are not recognised or valued for the purposes of preparing these financial statements. Such assets are held in trust by the churchwardens, and may require a faculty before they can be disposed of. A Church inventory is maintained of the main non-monetary moveable assets.

2. SOCIAL & FUNDRAISING ACTIVITIES

Christmas Tree & Crib Festival (Cancelled for 2020)

Cartridge recycling & Other Small Activities

Totals per Page 4.

	2021	2020
	£	£
Christmas Tree & Crib Festival (Cancelled for 2020)	0	0
Cartridge recycling & Other Small Activities	127	35
Totals per Page 4.	127	35

3. PAYMENTS TO MISSIONS AND CHARITIES

Amounts paid over during the year have been as follows:

a. The Three Charities (see below)

Embrace the Middle East (formerly Biblelands)

Catching Lives

Dover Outreach Centre

Dover Street Pastors

Sub Total

b. Special Collections at Church services and Fundraising

The Children's Society (Advent & Christingle Services)

Royal British Legion (Service of Remembrance)

Dover Foodbank

Sub Total

Combined Totals for the year

	2021	2020
	£	£
Embrace the Middle East (formerly Biblelands)	700	700
Catching Lives	700	0
Dover Outreach Centre	0	700
Dover Street Pastors	700	700
Sub Total	2100	2100
The Children's Society (Advent & Christingle Services)	467	0
Royal British Legion (Service of Remembrance)	179	0
Dover Foodbank	0	77
Sub Total	646	77
Combined Totals for the year	2746	2177

Note: 1. The sum of £ 2,100 was transferred from The General Fund to the Three Charities Fund for 2020. This will be allocated at the first PCC meeting following the APCM, and then paid. See also Note C on Page 6.

2. Some outreach costs are met by the PCC and not funded by collections. See Page 5.

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

4. PARISH SHARE

Gross Diocesan Share for the year

Less: Early payment discounts

Amounts Paid/Payable

	2022 £	2021 £	2020 £
Gross Diocesan Share for the year	32482	35126	31499
Less: Early payment discounts	0	-527	0
Amounts Paid/Payable	32482	34599	31499

5. CONTINGENCY FUND (DESIGNATED)

There have been no movements in the year

Balance at 31 December 2021 (see Note 8 Below)

	2021 £	2020 £
Balance at 31 December 2021 (see Note 8 Below)	65258	65258

6. THE GERALDINE PARKES FUND (RESTRICTED)

To comply with the wishes of the deceased and the subsequent resolution of the PCC, "The legacy of the late Geraldine Parkes of £50,000 be held as a restricted fund called The Geraldine Parkes Fund at the discretion of the incumbent for the use for the furtherance of pastoral care at the Church in accordance with the stated wishes of the deceased. This restriction should be stated by way of note in the PCC annual accounts in reference to the fund and any monies applied from the fund during the course of the year".

7. THE ROY HAYWARD FUND (RESTRICTED)

In the will of the late Roy Hayward, it was stipulated that "the moneys so bequeathed shall be used for the upkeep and maintenance of the Church and its grounds". The fund is therefore restricted.

8. VALUES OF SPECIAL FUNDS

Contingency Fund (Designated/Unrestricted)

Bank account (Caf Bank)
Deposit Funds. (Central Board of Finance)
Invested Funds (CAF Social Responsibility units)
Total Fund

Fabric Fund (Restricted)

Bank Account (Caf Bank)
Deposit Funds (Central Board of Finance)
Invested Funds (CAF Social Responsibility units)
Total Fund

Geraldine Parkes Fund (Restricted)

Bank Account (Caf Bank)
Deposit Funds (Central Board of Finance)
Invested Funds (CCLA Ethical Investment units)
Total Fund

Roy Hayward Fund (Restricted)

Bank account (Caf Bank)
Deposit Fund (Central Board of Finance)
Invested Funds (CCLA Ethical Investment units)

	2021		2020	
	Book Value £	Market Value £	Book Value £	Market Value £
Contingency Fund (Designated/Unrestricted)				
Bank account (Caf Bank)	9678	9678	9678	9678
Deposit Funds. (Central Board of Finance)	19722	19722	19722	19722
Invested Funds (CAF Social Responsibility units)	35858	90107	35858	77380
Total Fund	65258	119507	65258	106780
Fabric Fund (Restricted)				
Bank Account (Caf Bank)	19092	19092	24011	24011
Deposit Funds (Central Board of Finance)	0	0	0	0
Invested Funds (CAF Social Responsibility units)	35858	90107	35858	77380
Total Fund	54950	109199	59869	101391
Geraldine Parkes Fund (Restricted)				
Bank Account (Caf Bank)	4826	4826	-596	-596
Deposit Funds (Central Board of Finance)	0	0	0	0
Invested Funds (CCLA Ethical Investment units)	42153	80592	45000	74947
Total Fund	46979	85418	44404	74351
Roy Hayward Fund (Restricted)				
Bank account (Caf Bank)	6540	6540	5610	5610
Deposit Fund (Central Board of Finance)	40000	40000	80000	80000
Invested Funds (CCLA Ethical Investment units)	40000	45973	0	0
Total Fund	86540	92513	85610	85610

9. COMBINED CASH, BANK AND INVESTMENT VALUES at 31 DECEMBER 2021

	General Fund £	Designated Funds Note 5. £	Restricted Funds £	Endowment Fund £	2021 Total £	2020 Total £
Cash & Bank Funds	-3599	29400	78235	2000	106036	155512
Investments at valuation	0	90107	216672	0	306779	229707
	-3599	119507	294907	2000	412815	385219

10. OTHER CHARITABLE FUNDS

The Vicar and Churchwardens are the trustees of two charitable trusts whose objects include support for the Church and its fabric. These trusts cover Church costs from time to time.

Other expenditures, normally on capital projects are also covered, or grant assistance given, by The Friends of St. Margaret's Church and The F E Cleary Four Churches Trust.

The Friends is currently under the control of the PCC as there is no independent committee to manage it. At 31 December 2020 The Friends held assets in cash funds of £13,426.

11. CONNECTED PARTY TRANSACTIONS.

During the year £1752 was paid to Mrs S Liggins (a member of the PCC) for church cleaning.

ST. MARGARET'S AT CLIFFE PAROCHIAL CHURCH COUNCIL

England & Wales - Charity number 1166921

Accounts

**ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE**

Registered Charity No: 1166921

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31st DECEMBER 2020**

INDEX

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Page 4	Independent Examiner's Report.
Page 5	General Fund Receipts & Payments Account
Page 6	Restricted Funds Receipts & Payments Account
	Endowment Fund Receipts & Payments Account.
	Statement of Assets & Liabilities
Page 7.	Summary of Total Receipts & Payments
Pages 7 & 8.	Notes to the Financial Statements.

Incumbent (Appointed 17 March 2021)

Reverend Karen Reeves
The Vicarage
Sea Street
St. Margaret's at Cliffe
Dover. CT15 6AR

Independent Examiner

Michael P Fielding
3 Langdon Close
St. Margaret's at Cliffe.
Dover CT15 6AE.

Bankers

CAF Bank

Investment Managers

F&C Fund Management Ltd
Chelmsford CM99 2XH

CCLA

80 Cheapside.
London EC2V 6DZ.

ST. MARGARET OF ANTIOCH CHURCH

ST. MARGARET'S -AT- CLIFFE

Registered Charity No: 1166921

ANNUAL REPORT FOR THE YEAR 2020

ADMINISTRATION INFORMATION.

The Church of St. Margaret of Antioch is situated in High Street, St. Margaret's at Cliffe in the Dover Deanery and within the Canterbury Diocese.

The correspondence address is; The Vicarage, Sea Street, St. Margaret's at Cliffe, Dover. CT15 6AR.

PCC members are either ex-officio or elected at the Annual Parochial Church Meeting according to Church Representation Rules. During the year, the following served as PCC members:

Incumbent: The Reverend Karen Reeves (appointed 17 March 2021)

The Church had been in interregnum since 16 October 2019.

Churchwardens: Norman Liggins. Barbara Wells (Diocesan & Deanery Synod Representative).

Honorary Secretary: The position is vacant. Secretarial duties are shared amongst PCC members.

Elected Members: Sandy Liggins, Terry Westwater (Deanery Synod Representative), Vivienne Verren, Pam Williams, Anna Newton, Sarah Mansfield, Linda Carter (gift Aid Secretary) and Sian Pinnock.

Rebecca Simcox retired and was replaced by Beata Bailey as Hon. Treasurer and not members of the PCC.

STRUCTURE, GOVERNANCE & MANAGEMENT.

The PCC became a registered charity on 4 May 2016.

The method of appointing PCC members is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The sub-committees, instituted in 1999, are directly accountable to the PCC and report to that body at PCC Meetings and with the circulation of minutes etc. where appropriate.

The insurance cover is reviewed on an annual basis and includes indemnity cover for all PCC members as Trustees.

The Church's Health & Safety Manual introduced in 2005 is also reviewed annually.

There is in place a Child Protection Policy. Diocesan advice has been followed and there is a Benefice Disclosure Officer and a Benefice Child Protection Co-ordinator. Statutory checks have been, and continue to be made for all Church personnel who may be in regular contact with children and vulnerable adults. They also attend courses. This policy is subject to annual review and updated to comply with regulations. The Diocese is consulted for advice. An annual review is also undertaken of any actions which may be needed to meet the requirements of Disabled Discrimination legislation.

AIMS, OBJECTIVES & ACTIVITIES.

The St. Margaret's PCC has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish, and the St. Margaret's Benefice, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our church and the three other churches within the St. Margaret's Benefice. The PCC maintains a wide overview of worship throughout the parish with a variety of different types of service and non church-based activity.

When planning church services and activities, the PCC considers the Charity Commission guidance on public benefit. This extends to both social activity and access to the Church for the wider community who share a specific interest in the unique architecture of this fine Norman church. The PCC is also responsible for the maintenance of the church fabric as a historic monument and as a worshipping church.

ACHIEVEMENTS & PERFORMANCE.

Electoral Roll. There were 82 (78 in 2019) parishioners on the Church Electoral Roll, 3 of whom are not resident within the Parish.

Church Attendance. The average weekly attendance was 45, when services were held, (2019 - 52). This number does not include a higher level of attendances at festival and other special services. It also ignores the periods when church services were not held in the Covid 19 epidemic lockdowns.

Church attendances at major festivals, i.e. Harvest, Remembrance, Christmas, Mothering Sunday and Easter Sunday, in particular, continue to suggest that the latent Christian beliefs within the local area are still very much alive and well. Commemorative services are also well attended.

REVIEW OF THE YEAR

a. The PCC. The PCC met 3 times during the year with 3 meetings being cancelled as a result of Covid 19 restrictions. The practice of holding combined PCC meetings with the other churches was suspended for the same reason.

b. The Church & Youth. The first three months saw the Saturday Service meet as normal with a visit to Amy Temple Cottages with Reverend Polly Mason at Epiphany, Candlemas and our Lent-themed March get together. Once lockdown began, we had to rethink about how we could continue to engage with our lovely families and retain a sense of community that we have worked so hard to build. Monthly activity packs were provided in the church

ANNUAL REPORT FOR THE YEAR 2020 (continued)

REVIEW OF THE YEAR (continued)

porch to be collected and done at home, with a variety of puzzles, craft and things to do and think about in each. We have been delighted by how well received they were, not really knowing if, on top of home-schooling, yet more 'things to do' would be tiresome. So we followed the church calendar and put out packs each month. Seeing them disappear and come back empty was a great encouragement in difficult times, and we are thankful for the continued support of our families.

c. Church Fabric. There has been continuing water penetration from the tower during periods of heavy rainfall. Although the likely cause of the problem was at the base of the telecom mast, and a repair undertaken, the problem has not been completely resolved. The repair costs were met by EE, the mast owners.

The second stage of the stonework repair and replacement was undertaken during the year.

All major works are carried out under the supervision of our architect, Roger Lewis. He also undertakes the Quinquennial Survey, reporting to the PCC on works considered needing to be addressed within short and longer timeframes. The next survey will be due in 2023.

It was expected that by the end of the year, the work on the installation of a new mast would be undertaken and that this would be the ongoing water problem. But Covid 19 brought suspension of all these works.

d. Church Services. An informal leadership team meet each month to plan the themes and 'staffing' of services as well as considering pastoral issues. During interregnum, the team included Rev Roger Broughton, Rev Richard le Rossignol, Rev Bob Coles and Rev Polly Mason, Barbara Broughton (Reader), Anthony Hyde (Reader), Barbara Wells (Churchwarden) and Doreen Stone in a pastoral capacity. The diversity of the team helps to complete the link with the laity, the regular church congregation and readers of Parish News.

During the year, services had to be suspended on account of Covid 19 restrictions, but continued when possible thanks to Sandy Liggins and her team who managed the social distancing and regulation compliance.

e. Music. Emma Ainsley, Director of Music and organist, has been fundamental in giving our restricted services heart and soul, along with the talented Toby and Sally, when other music and singing had been curtailed. This past year has highlighted the importance of music, and participation in it, in our church life, and has been much missed.

f. Links with the Wider Community. The Church continues to provide a pivotal link as far as church/community relations are concerned. The production of 'Parish News' is a well received organ of communication within the Benefice.

Direct links with local schools, have been on hold since Reverend Diane's retirement and visits were not possible during the Covid crisis.

A Benefice working group organising outreach across the Benefice, and beyond, has been on hold, but is in contact. The work done in 2019 to focus support for those with dementia, and their carers, was set to come to fruition at the opening of the Dementia Café, but this coincided with the first lockdown. All plans remain in place, and the intention is to put this in place as soon as we are allowed. We continue to be in contact with Dover Outreach Centre and their invaluable work to get people out of homelessness. The Working Group is always ready to implement practical outreach.

The support of The Dover Foodbank has grown steadily and demonstrates the recognition of the needs of those in areas of deprivation in the locality. Their services have been especially in demand this last year.

The Benefice website provides information about church activities and community, and continues to receive frequent 'traffic'. We are incredibly grateful for the work that Sandy Liggins has put in this last year, keeping everyone connected by email, sending out Anthony Hyde's Sunday services and links to Richard le Rossignol's on line services while we have been unable to meet in person. The importance of effective digital communication has been highlighted this last year and is something we will be putting more emphasis on.

g. Other Church Organisations. The wide variety of other Church organisations have struggled to continue to flourish within the Covid restrictions, but individually fulfil an important function for the people concerned. Information about their activities are shown in Parish News and the Church weekly news sheet.

FINANCIAL REVIEW.

The total receipts and payments on the General Fund are detailed on Page 4, and of the Restricted and Designated Funds on Page 6.

The finances of the PCC are managed by the Fabric & Finance Committee and a report is presented to each PCC meeting showing performance against budget. The performance of the investment funds is also monitored.

The deficit on the General Fund for the year was £1,907 (2019 Deficit £1568).

ANNUAL REPORT FOR THE YEAR 2020 (continued)

RESERVES POLICY.

It is the policy to maintain a modest balance in the General Fund only, so that there is sufficient to cover a deficit arising in any year, should this occur. The Fabric Fund is maintained at a level adequate to cover the cost of annual repair bills. Legacies, restricted to the fabric, enhance the fund balance from time to time. The PCC also holds reserves within the Contingency Fund which is unrestricted in their application. The PCC do not consider the reserve levels to be excessive, given the fact that it has a large Grade 1 listed church building in its care.

INVESTMENT POLICY & POWERS

It is the policy of the PCC to invest reserves in a spread between deposit and ethical equity investment funds. The PCC has the power to make investments as it thinks fit.

RISK MANAGEMENT

The major risks to which the PCC, as a charity, is exposed, as identified by the PCC, have been reviewed and systems are in place to mitigate these risks. The systems and procedures attached to Safeguarding and Health & Safety are reviewed at each PCC meeting. An annual review is also undertaken with insurers to amend levels of cover, as necessary.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- ~ select suitable accounting policies and then apply them consistently;
- ~ observe the methods and principles in the Charities SORP 2015 (FRS 102)
- ~ make judgements and estimates that are reasonable and prudent;
- ~ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- ~ prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts & Reports) Regulations 2008 and the provisions of the Church Accounting Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 13th April 2021.

Karen Reeves. Chairman

**ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921**

INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the PCC for the year ended 31st December 2020 which are set out on pages 5 to 8.

Respective responsibilities of PCC and Examiner.

The PCC members, as charity trustees, are responsible for the preparation of the financial statements. The charity trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- ~examine the financial statements under section 145 of the 2011 Act
- ~ to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2006.
- ~to state whether particular matters have come to my attention.

Basis of this Report.

My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - ~ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ~ to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M P Fielding

3 Langdon Close
St. Margaret's at Cliffe.
Dover. CT15 6AE.
Dated: 14th April 2021

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020
GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

Regular Contributors' Giving
Recovered Income Tax on Gift Aid
Deposit Interest
Investment Income (including trusts)
Open Plate Collections
Fees for Weddings and Funerals etc.
Social and Fundraising Activities (Note 2).
General Fund Donations
Sales of Merchandise
Mast Rent
Grants & Contributions to Expenses
Electricity Refund
Parish News Income

Total Receipts

PAYMENTS

Vicar's, Clergy & Office Expenses
Church Cleaning
Churchyard Maintenance & Water
Light & Heat
Insurance
Church Services Costs
Training & Youth Activity
Dover Deanery Levy
Governance Costs and Bank Charges
Organ & Choir Costs
Repairs/Replacements - Furniture and Fittings
Director of Music
Mission Links & Outreach
Parish News Payments

Total Payments

Excess of Receipts over Payments before Parish Share

Parish Share (Note 4 on Page 8)

Surplus for the year

Less: Transfers to Restricted Funds (see Page 6)

Bank Balance at 1st January 2020

Bank Balance at 31st December 2020 on General Fund

	2020 £	2019 £
Regular Contributors' Giving	21389	22185
Recovered Income Tax on Gift Aid	5482	4942
Deposit Interest	213	257
Investment Income (including trusts)	954	1449
Open Plate Collections	3376	6799
Fees for Weddings and Funerals etc.	1548	2934
Social and Fundraising Activities (Note 2).	35	155
General Fund Donations	1028	353
Sales of Merchandise	200	72
Mast Rent	7500	6132
Grants & Contributions to Expenses	950	850
Electricity Refund	1429	0
Parish News Income	6967	7898
Total Receipts	51071	54026
Vicar's, Clergy & Office Expenses	685	1321
Church Cleaning	1454	1816
Churchyard Maintenance & Water	540	53
Light & Heat	2774	4524
Insurance	4065	3992
Church Services Costs	210	298
Training & Youth Activity	92	182
Dover Deanery Levy	191	191
Governance Costs and Bank Charges	76	371
Organ & Choir Costs	768	496
Repairs/Replacements - Furniture and Fittings	736	1081
Director of Music	5408	4925
Mission Links & Outreach	152	86
Parish News Payments	2228	3651
Total Payments	19379	22987
Excess of Receipts over Payments before Parish Share	31692	31039
Parish Share (Note 4 on Page 8)	-31499	-30507
Surplus for the year	193	532
Less: Transfers to Restricted Funds (see Page 6)	-2100	-2100
	-1907	-1568
Bank Balance at 1st January 2020	11154	12722
Bank Balance at 31st December 2020 on General Fund	9247	11154

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

RECEIPTS & PAYMENTS RESTRICTED FUNDS

	Bank Balances at 01.01.20 £	Receipts for the year £	Transfers from General Funds £	Transfers from Designated Funds £	Payments for the year £	Bank Balances at 31.12.20 £
Alms Fund	246	15				261
Fabric Fund (Note A below)	30740	7983			14712	24011
Youth Fund	250					250
Benefice Parish Share Support Fund	2000				1304	696
Dementia Café Fund	72	500			139	433
Geraldine Parkes Fund (B below & Note 6)	-1495	899				-596
Roy Hayward Fund	84400	1210				85610
Three Charities Fund (Note C below)	2100		2100			4200
Total Restricted Cash Funds	118313	10607	2100	0	16155	114865

Notes: A. Fabric Fund.

Receipts: G Grants: Listed Places of Worship Roof Fund (Gutter Repair & VAT)

Income from Fabric Fund investments
Fabric Fund Legacies
Refunded of roof repair costs relating to Mast
Sundry Donations to Fabric Fund

Payments: Architect's Supervision and Reporting (Mast, Roof & Stonework)
Stonework Repairs and Replacements North Side (including scaffolding etc.).
Roof repair costs relating to Mast
Small repairs

2020 £	2019 £
4275	0
782	1018
0	5067
2926	0
0	20
7983	6105
2643	0
8927	17878
2926	
216	0
14712	17878

Notes: B. Geraldine Parkes Fund (See also Note 6 & 8)

Receipts: Dividends on Investments received in the year

Payments: Grant to Dover Outreach Centre
Cost of new sound system

2020 £	2019 £
899	875
899	875
0	0
0	5182
0	5182

Note: C. Three Charities Fund.

The amounts to be distributed, up to the amount of £2,100, will be agreed by the PCC at their first meeting after the Annual Parochial Church Meeting for 2021. The 2019 allocation was paid in March 2021.

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2020

Monetary Assets, excluding unrealised surpluses on investment (Note 8)

	General Fund £	Designated Funds Note 5. £	Restricted Funds £	Endowment Fund £	2020 Total £	2019 Total £
CAF Bank	9247	9678	34865		53790	19145
Central Board of Finance Deposit Fund	0	19722	80000	2000	101722	141722
Total Cash Funds	9247	29400	114865	2000	155512	160867
Investment Funds at Cost (Also see Note 8)	0	35858	80857	0	116715	116715
	9247	65258	195722	2000	272227	277582
Less: Liabilities						
Three Charities			-4200		-4200	-2100
Total Net Assets	9247	65258	191522	2000	268027	275482

ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921

SUMMARY OF TOTAL RECEIPTS & PAYMENTS

	2020		2019	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
General Fund (per Page 5)	51071	50878	54026	53494
Designated Fund - Contingency Fund (Note 5)	0	0	0	1200
Restricted Funds (per above)	10607	16155	11504	25438
Endowment Fund (per above)	15	15	10	10
	61693	67048	65540	80142

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 on a Receipts and Payments basis, together with the applicable accounting standards and the Charities SORP 2005.

a. Funds

- General funds represent the funds of the PCC that are not subject to special designation. Designated funds are unrestricted (see Note 5). Funds held for particular purpose by the PCC are included in Restricted Funds.
- The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups.
- All the funds of the PCC are held in a combined bank current account, deposit with the Central Board of Finance and investment in managed funds

b. Income, Capital Sources and Expenditure

- Income is recognised when received by the PCC and expenditure when irrevocably paid.
- Small legacies (less than £5000 and unrestricted) are taken direct to General Fund Receipts and Payments Account. Larger unrestricted legacies are taken to the Designated Contingency Fund (unrestricted).

c. Statement of Assets and Liabilities.

- The statement of assets and liabilities incorporates monetary assets, debtors and creditors only. These include investment assets that are easily convertible into cash.
- Land and buildings, furniture, fixtures, fittings and equipment are not recognised or valued for the purposes of preparing these financial statements. Such assets are held in trust by the churchwardens, and may require a faculty before they can be disposed of. A Church inventory is maintained of the main non-monetary moveable assets.

2. SOCIAL & FUNDRAISING ACTIVITIES

Christmas Tree & Crib Festival (Cancelled for 2020)
Village Fete, Cartridges & Other Small Activities
Totals per Page 4.

2020	2019
£	£
0	0
35	155
35	155

3. PAYMENTS TO MISSIONS AND CHARITIES

Amounts paid over during the year have been as follows:

a. The Three Charities (see below)

Embrace the Middle East (formerly Biblelands) 700
Catching Lives 700
Dover Outreach Centre 0
Dover Street Pastors 700
Sub Total 2100

b. Special Collections at Church services and Fundraising

The Children's Society (Christingle Service) 0
Dover Outreach 0
Dover Foodbank 77
Royal British Legion (Service of Remembrance) 0
Sub Total 77

Combined Totals for the year

2020	2019
£	£
700	700
700	0
0	700
700	700
2100	2100
0	216
0	254
77	254
0	276
77	1000
2177	3100

Note: 1. The sum of £ 2,100 (2019 - £2100) has been transferred from The General Fund to the Three Charities Fund. This will be allocated at the first PCC meeting following the APCM, and then paid.

ST. MARGARET OF ANTIOCH CHURCH
ST. MARGARET'S -AT- CLIFFE
Registered Charity No: 1166921
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

4. PARISH SHARE

Gross Diocesan Share for the year
Less: Early payment discounts
Amounts Paid/Payable

2021	2020	2019
£	£	£
35126	31499	30972
-527	0	-465
34599	31499	30507

5. CONTINGENCY FUND (DESIGNATED)

Balance at 1 January 2020
Add: Legacy received in the year

Less: Exceptional legal cost for telecom mast Licence under Faculty.
Balance at 31 December 2020 (see Note 8 Below)

2020	2019
	£
65258	66458
0	0
65258	66458
0	1200
65258	65258

6. THE GERALDINE PARKES FUND (RESTRICTED)

To comply with the wishes of the deceased and the subsequent resolution of the PCC, " The legacy of the late Geraldine Parkes of £50,000 be held as a restricted fund called The Geraldine Parkes Fund at the discretion of the incumbent for the use for the furtherance of pastoral care at the Church in accordance with the stated wishes of the deceased. This restriction should be stated by way of note in the PCC annual accounts in reference to the fund and any monies applied from the fund during the course of the year". The cash deficit of £596 at 31 December 2020 will be made good in 2021 with the sale of investments. This sale will generate a realised investment gain for the Fund.

7. THE ROY HAYWARD FUND (RESTRICTED)

In the will of the late Roy Hayward, it was stipulated that "the moneys so bequeathed shall be used for the upkeep and maintenance of the Church and its grounds". The fund is therefore restricted.

8. VALUES OF SPECIAL FUNDS

Contingency Fund (Designated/Unrestricted)

Bank account (Caf Bank)
Deposit Funds (Central Board of Finance)
Invested Funds (CAF Social Responsibility units)
Total Fund

Fabric Fund (Restricted)

Bank Account (Caf Bank)
Deposit Funds (Central Board of Finance)
Invested Funds (CAF Social Responsibility units)
Total Fund

Geraldine Parkes Fund (Restricted)

Bank Account (Caf Bank)
Deposit Funds (Central Board of Finance)
Invested Funds (CCLA Ethical Investment units)
Total Fund

Roy Hayward Fund (Restricted)

Bank account (Caf Bank)
Deposit Fund (Central Board of Finance)

	2020		2019	
	Book Value £	Market Value £	Book Value £	Market Value £
Contingency Fund (Designated/Unrestricted)				
Bank account (Caf Bank)	9678	9678	9678	9678
Deposit Funds (Central Board of Finance)	19722	19722	19722	19722
Invested Funds (CAF Social Responsibility units)	35858	77380	35858	71443
Total Fund	65258	106780	65258	100843
Fabric Fund (Restricted)				
Bank Account (Caf Bank)	24011	24011	0	0
Deposit Funds (Central Board of Finance)	0	0	30740	30740
Invested Funds (CAF Social Responsibility units)	35858	77380	35858	71444
Total Fund	59869	101391	66598	102184
Geraldine Parkes Fund (Restricted)				
Bank Account (Caf Bank)	-596	-596	-1495	-1495
Deposit Funds (Central Board of Finance)	0	0	0	0
Invested Funds (CCLA Ethical Investment units)	45000	74947	45000	69154
Total Fund	44404	74351	43505	67659
Roy Hayward Fund (Restricted)				
Bank account (Caf Bank)	5610	5610	0	0
Deposit Fund (Central Board of Finance)	80000	80000	84400	84400
	85610	85610	84400	84400

9. OTHER CHARITABLE FUNDS

The Vicar and Churchwardens are the trustees of two charitable trusts whose objects include support for the Church and its fabric. These trusts cover Church costs from time to time.

Other expenditures, normally on capital projects are also covered, or grant assistance given, by The Friends of St. Margaret's Church and The F E Cleary Four Churches Trust.

The Friends is currently under the control of the PCC as there is no independent committee to manage it. At 31 December 2020 The Friends held assets in cash funds of £13,426.

10. CONNECTED PARTY TRANSACTIONS.

During the year £1,454 was paid to Mrs S Liggins (a member of the PCC) for church cleaning.