

HAMPTON & KEMPTON WATERWORKS RAILWAY LIMITED



**FINANCIAL ACCOUNTS
AND TRUSTEES' REPORT**

YEAR ENDED 31 DECEMBER 2021

Company Number 08428299

Charity number 1166913

www.hamptonkemptonrailway.org.uk

HAMPTON & KEMPTON WATERWORKS RAILWAY LIMITED

Trustees' report for year ended 31 December 2021

Company Structure, Governance and Management

In the 1990's the disused ex-Metropolitan Water Board steam powered water pumping station at Kempton Park was restored to working order by a charity, the Kempton Great Engines Trust (KGET). Since then it has proved a popular historic tourist attraction.

Originally it was coal fired and fuel was brought up from the Thames at Hampton by a narrow-gauge railway. Although this had been closed and was dismantled in the 1940's, the original route through what by then was Thames Water land remained largely intact. In 2003 a number of KGET members and others decided that restoring the railway to Hampton was feasible and would add considerably to the attraction of the Kempton Park site. Initially an unincorporated society, the Metropolitan Water Board Railway Society (MWBRs) was formed to progress this project. Although independent it worked closely with and was supported by the KGET.

Work proceeded over the next few years until it became possible to open a small demonstration circuit in 2013 on land already leased from Thames Water by the KGET. For legal reasons a company limited by guarantee, the Hampton & Kempton Waterworks Railway Ltd (HKWR), registered company 8428899, was set up to build and operate the railway. It applied for and obtained charitable status in 2016.

The HKWR trustees have given the MWBRs responsibility for all aspects of construction and operation of the railway which are performed by their volunteers. The trustees provide oversight and meet bimonthly with representatives from the MWBRs who report on all aspects of the railway including health and safety.

Trustees

The following served as trustees during 2021 –

M.J.Hamilton (Chairman)	
R.Leadbetter	
R.Marie	
D.Lawrie	
N.Reynolds	
R.Scholefield	Died January 2021.
S.Webb	
B Chorley	Appointed 12 May 2021.
D.Lewis	Appointed 12 May 2021.
C.Clode	Appointed 12 May 2021.

A. Eaton acted as Company/Trust secretary throughout the year.

Sadly, one of the charity's trustees, Dick Scholefield passed away in January. He was a professional Engineer involved with the railway from its start.

The trustees are ultimately responsible for ensuring the railway is run in order to achieve its charitable objectives. As the trustees are also Directors, the HKWR being a Limited Company, they are also required to comply with Company as well as Charity Law.

In order to achieve this the Board of Trustees meets bimonthly with representatives from the MWBRS who report on all aspects of the railway including Health & Safety. The trustees have collective responsibility for decisions made and no trustee has sole control of any aspect of the railway construction or operation. There are no paid employees and no trustee has been reimbursed for any personal expenses during 2021.

Operations in 2021

Since first opening to the public in 2013, the railway had seen a steady increase in the number of passengers. Unfortunately, that came to an end in 2019 because of restrictions put in place as a result of the COVID-19 pandemic. The railway opened again for public operation in June 2021. In the intervening period a considerable amount of development work was undertaken on the railway, for example the construction of a new carriage shed some 20m long by 8m wide. The railway obtained a substantial grant from the Hounslow Community Fund in 2019 for this. A unique feature of the carriage shed is the significantly large pit that will allow engineering work to be carried out underneath locomotives.

Darent, the railway's steam locomotive, returned from a major service in January 2021 with a new boiler but with much work still to do to get it to a fully working condition. That work was completed by May and it is now fully operational.

Objectives for 2022 include the restoration of a fully enclosed coach, a small guards van and at least one tipper wagons. The railway also aims to submit its planning application for the entire stretch of the railway

Statement of financial activities for the period 1 January 2021 to 31 December 2021

	Note	2021	2020
Incoming Resources	2	21,748	50
Donation and Grants	1	22,647	40,586
Trading Income		44,395	40,636
LESS			
Expenditure			
Trading costs	3	15,360	14,845
Depreciation	4	13,710	17,754
		29,070	32,599
Balance, being net resources received in the year		15,325	8,037
Add funds at beginning of year		167,855	159,818
Total funds at 31.12.2021		183,180	167,855

Balance sheet at 31 December 2021

	2021	2020
Fixed assets and work-in progress	130,864	136,450
Cash at bank and in hand	46,317	20,246
Prepayments	1,755	605
Shop stock	3,525	3,467
Gift aid claimed	1,088	1,790
VAT reclaim	-369	5,237
Creditor	0	60
	183,180	167,855
Being unrestricted funds	183,180	167,855

For the financial year ending 31 December 2021, the company was entitled to exemption under Section 477 of the Companies Act relating to small companies. No members have required the Company to have an audit of its accounts for the year in question under section 476 of the Act. The directors acknowledge their responsibility for complying with the requirements of the Act in relation to accounting records and for the preparations of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes to the accounts

		2021	2020
1	Donations & grants	Grants	11,250
		Gift Aid	1,671
		Donations	9,726
			22,647
2	Sales	Passengers	19,854
		Miscellaneous	1,894
			21,748
			50
3	Costs	Office	1,062
		Sales stock	1,152
		Planning and surveys	0
		Insurance	3,405
		Promotion	1,097
		VAT unrecovered	0
		Event costs	2,259
		Operations	1,592
		Fuel	846
		Health & Safety	954
		Engineering	0
		Maintenance	2,993
			15,360
			156
			2,236
			5,186
			1,229
			1,219
			166
			1,114
			638
			1077
			759
			1,065
			14,845
4	Depreciation		

Reserves policy

The charity is building up reserves of £10,000 for major work on its steam locomotive, due in 2029, The reserve currently stands at £6,000. The charity also has an operating reserve of £6,000.

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

Responsibilities and basis of report

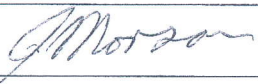
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed		Date	13 TH AUGUST 2022
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Name	John Morson
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Declarations

The trustees declare that they have approved the trustees' report above.

Signature

Michael J. Hamilton

Full name

Michael John Hamilton

Position

Chairman

Date

13/9/22