

Charity registration number 1166905

Company registration number 09437524 (England and Wales)

ROUTES 2 RESULTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

ROUTES 2 RESULTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr C Bushby Mr E Blindell Ms K Simmons
Charity number	1166905
Company number	09437524
Registered office	5th Floor Watson House 54-60 Baker Street London United Kingdom W1U 7BU
Independent examiner	King & King 5th Floor Watson House 54-60 Baker Street London W1U 7BU
Bankers	Natwest 5 Station Approach West Byfleet Surrey KT14 6NQ

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ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Introduction

The trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Routes 2 Results' (R2R) trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The company was incorporated on 12 February 2015. An application was made to the charity commission on 31 July 2015 to register as a charity and the company was subsequently registered by the commission as on 4 May 2016.

The trustees report has been written to reflect the objectives of the charity as per the charity registration application.

Objectives and activities

To relieve sickness and to promote and protect good health for the public benefit in the developing world by informing, educating and expanding collective scientific and public health knowledge.

Mission Statement

To promote and project good health through collaborative research, and the employment of a human-centred approach to developing scientific knowledge.

Public benefit

Routes 2 Results focuses its work in public health and developing worlds. It offers research to development agencies, pharmaceuticals and commercial companies who aim to support and development positively public health and the lives of people in developing countries which will support their development aims.

Market research allows these groups to understand the people living, working and operating within the healthcare system, whether: a patient, a sufferer, a mother, a doctor, a minister of health, an end consumer, a healthcare advocate or expert; ensuring that development programmes, campaigns or products are relevant and their impact maximised.

The organisation will design market research studies to tackle major questions and needs of these groups, carry out the research, analyse the data and create and deliver various outputs from: presentations, word reports, journal manuscripts to webinars. The development of innovations within public health where informed by intelligently designed market research can be optimised. Thus, in addition to social and behavioural research as a tool to support decision-making, this research should be planned for at the outset, designed early and subsequently used alongside strategy development including, commercialisation and product introduction and tactical planning as a way to address and answer critical market and product-related questions.

Working together with development agencies we aim to deliver action and decisions - is the most reliable way of ensuring research programme is properly designed, executed and delivered. Ensuring interventions in public health are optimised will in part, need strong understanding of all the relevant moving parts and stakeholders from the end user, product developers, to funders, Non-Governmental Organisations (NGOs), commercial groups, advocacy groups, communities representations through governments, and this can be done through market research techniques and solutions.

Grant Making

The charity is currently a grant making charity; in the future the Trustees do not discount providing bursaries and similar support to other organisations.

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Achievements and performance

Due to the impact of COVID 19 which delayed fieldwork for Maps and Lyndra studies until this year. We finally completed fieldwork, analysis and reports/presentation of both studies to the Gates Foundation. As the fieldwork was elongated and data and results reported in individual reports by qualitative and quantitative elements, we developed a final combined report for each study. This allowed us to engage with Gates Foundation with an overall presentation of results which was very well received by the Foundation.

We have gone on from these two studies to be offered two further studies from the Gates Foundation:

The WHO (World Health Organisation) redefining the guidelines for post exposure prophylaxis (PEP) in Sub Saharan Africa. PEP is an antiretroviral drug regimen lasting 28 which blocks HIV infection amongst people who have potential been exposed to HIV infection. We are talking with potential end users including Women, men, FSW (female sex workers), MSM (men who have sex with men), TGD (trans gender, gender divergent), PWID (people who inject drugs), doctors, nurses, and pharmacists. Countries covered: Kenya, Nigeria and Zimbabwe.

The second study is Bitter Blocker. This is a formula in development that blocks the taste of bitter tasting medicines. This is particularly useful for infants and the elderly who take medication long term or take seasonal treatments. We will be talking with caregivers (of children who take bitter tasting medication), providers (doctors, nurses, community health workers and pharmacists). We will also be talking with providers, geriatric patients and caregivers of geriatric patients in the USA as we want to assess the potential for this product in this country.

Financial review

Review of financial position

The charity recorded a surplus of £63,421 (2022: deficit of £82,580) on its unrestricted funds for the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Significant events

COVID-19 still had an impact this year as we had to pick up the work which was stopped due to Covid-19 and lockdowns. We could not travel into country to train/brief/pilot with the local teams and had to rely on completing this process on-line on Teams which made things a little more difficult but we got through it with flying colours due to the R2R teams dedication and hard work. We would like to give special mention to our team members Mona and Rose for their dedication and hard work.

Risk management

The trustees have assessed the major risks to which the R2R is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In the future Routes 2 Results aims to:

1. Successfully complete current research studies with collaborators and funders
2. Continue the development of proposal and research concepts with collaborating development agencies and funders
3. Continue to attend public health conferences: widening and deepening its understanding of the arena and connections with the community
4. Strengthen the capacity of Routes 2 Results and its ability to conduct public health market research studies

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Structure, governance and management

Governing document

The R2R is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr C Bushby

Mr E Blindell

Ms K Simmons

Recruitment and appointment of new trustees

When recruiting new members to their board, existing trustees must be clean in their own minds about the charity's purpose and aims. They also need to understand their Broader duties and responsibilities as trustees, to ensure both that they are acting in the best interest of the charity, and that they are in a position to explain to new trustees what is required of them.

Trustees need to ensure that they, rather than staff, retain overall responsibility and control of the trustee recruitment, selection and induction process.

Existing trustees have a clear role to play in overseeing the effective management of an open and efficient process. This applies whether trustees themselves select new colleagues, or whether other arrangements apply (for example, election or nomination by a memberships). There will be an assessment on what skills are needed within the trustee board, and these skills developed into a determination as to what kind of trustees to look for. A trustee 'job description' will be developed based on this.

Part of that job description will include the 6 main duties as outlines in the you.gov website: <https://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3/the-essential-trustee-what-you-need-to-know-what-you-need-to-do>

Recruitment and appointment of new trustees

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A person is disqualified from acting as a trustee if they fall under any of the following provisions, detailed in section 72 (1) of the Charities Act 1993:

- People under the age of 18, unless the charity is a registered company;
- Anyone convicted of an offence involving deception or dishonesty unless the conviction is spent;
- Anyone who is an undischarged bankrupt;
- Anyone who has previously been removed from trusteeship of a charity by the Court of the Commissioners; and
- Anyone who is under a disqualification order under the Company Directors Disqualification Act 1996.

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Organisational structure

The trustees ensure the charity is fulfilling its goals and mission. They are made up of experts and people with valuable experience in healthcare, charities, market research, business, education and the developing world.

A leadership team implement the vision and execute the research. They are made up of the market research experts who had the vision to and passion to realise the need to operate within a Not-For-Profit setting, ensuring that the research and public purpose goals of the development sector and put first.

Induction and training of new trustees

Induction material includes: the charity's governing document, in addition to accounts, with explanatory material where necessary, and recent minutes of trustee meetings.

All trustees, as part of their induction, should receive an "induction pack" containing a copy of the charity's key documents (usually the charity's governing document, latest set of annual accounts and copies of minutes from previous meetings) accompanied by an explanation of their purpose and effect.

Trustees will utilise the following pages from the UK government website as part of their induction: <https://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3/the-essential-trustee-what-you-need-to-know-what-you-need-to-do>

As well as reading through the UK Government page: The essential trustee: what you need to know CC3 <https://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3>

Existing trustees are encouraging and open in their dealings with new trustees and avoid either glossing over or exaggerating the role. Openness about the duties and responsibilities of a trustee will demystify them and help to reassure prospective candidates about any concerns they might have. An informal meeting at an early-stage of the selection process can provide an opportunity for existing trustees to provide prospective trustees with an understanding of what a trustee is required and expected to do.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All work is ethically approved in each and every country. Market research via the respective ethical approval committee of the relevant country is completed.

The trustees' report was approved by the Board of Trustees.



Dr C Bushby

Trustee

Dated: 23 August 2023

ROUTES 2 RESULTS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees, who are also the directors of Routes 2 Results for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the R2R and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the R2R will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the R2R and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the R2R and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROUTES 2 RESULTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROUTES 2 RESULTS

I report to the trustees on my examination of the financial statements of Routes 2 Results (the R2R) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the R2R (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the R2R are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the R2R's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the R2R's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the R2R as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


King & King

5th Floor
Watson House
54-60 Baker Street
London
W1U 7BU

Dated: 23 August 2023

ROUTES 2 RESULTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	31,500	70,000
Research income	4	455,085	256,623
Other income	5	-	22,561
		<hr/>	<hr/>
Total income		486,585	349,184
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Research expenses	6	423,164	431,764
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		63,421	(82,580)
Fund balances at 1 March 2022		60,040	142,620
		<hr/>	<hr/>
Fund balances at 28 February 2023		123,461	60,040
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure has been derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ROUTES 2 RESULTS

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	7,788		9,293	
Cash at bank and in hand		119,973		54,947	
		<u>127,761</u>		<u>64,240</u>	
Creditors: amounts falling due within one year	14	(4,300)		(4,200)	
Net current assets			<u>123,461</u>		<u>60,040</u>
Income funds					
Unrestricted funds - general			<u>123,461</u>		<u>60,040</u>
			<u>123,461</u>		<u>60,040</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 August 2023

Dr C Bushby
Trustee



Company registration number 09437524

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

Routes 2 Results is a private company limited by guarantee incorporated in England and Wales. The registered office is 5th Floor, Watson House, 54-60 Baker Street, London, W1U 7BU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the R2R's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The R2R is a Public Benefit Entity as defined by FRS 102.

The R2R has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the R2R. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the R2R has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the R2R.

1.4 Income

Income is recognised when the R2R is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the R2R has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the R2R has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Website 20% straight line

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The R2R has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the R2R's balance sheet when the R2R becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the R2R's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the R2R is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the R2R's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and legacies	31,500	70,000

In accordance with SORP 2019 paragraph 6.14 consultant's time has been included in the SOFA on the basis of the value to the charity. The value to the charity is the amount the charity would pay on the open market. These services are recognised as income with an equivalent amount recognised as an expense.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

4 Research income

	2023 £	2022 £
Performance related grants	455,085	256,623
Performance related grants		
201808 BMGF MAPS	316,923	103,608
201902 BMGF Lyndra	138,162	150,356
202001 SIA-RI WHO Nepal	-	2,127
Other	-	532
	455,085	256,623

All research projects, except 201808 MAPS BMGF and 201902 Lyndra BMGF, were completed as at 28 February 2023.

5 Other income

	2023 £	Unrestricted funds general 2022 £
Other income	-	21,800
Sundry income	-	761
	-	22,561

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Research expenses

	2023 £	2022 £
Research projects		
201803JNJ SWITCHING	(3)	(1)
201808 MAPS BMGF	213,639	86,943
202001 SIA-RI WHO Nepal	-	2,100
201902 Lyndra BMFG	43,720	106,920
Other research expenses	31,500	70,000
	<u>288,856</u>	<u>265,962</u>
Share of support costs (see note 7)	130,008	161,602
Share of governance costs (see note 7)	4,300	4,200
	<u>423,164</u>	<u>431,764</u>

The expenses that are directly attributable to research projects are included first. Overheads are then apportioned across the projects using percentages of time spent per research project. Other research expenses are therefore the balance of un-apportioned expenses that relate to the running and management of the charity itself and in searching for new projects.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

7	Support costs	Support costs £	Governance costs £	2023 Support costs £	2023 Support costs £	Governance costs £	2022 £	Basis of allocation
	Staff costs	111,336	-	111,336	142,929	-	142,929	
	Depreciation	-	-	-	256	-	256	
	Exchange Losses/(gains)	2,517	-	2,517	(1,688)	-	(1,688)	
	Travel	647	-	647	-	-	-	
	Computer & web cost	1,900	-	1,900	1,162	-	1,162	
	Insurance	11,854	-	11,854	13,847	-	13,847	
	Telephone & Internet	12	-	12	88	-	88	
	Professional services	1,375	-	1,375	4,378	-	4,378	
	General Expenses	255	-	255	524	-	524	
	Bank Fees	112	-	112	106	-	106	
	Independence examiner fees	-	2,900	2,900	-	2,800	2,800	Governance
	Accountancy	-	1,400	1,400	-	1,400	1,400	Governance
		130,008	4,300	134,308	161,602	4,200	165,802	
	Analysed between							
	Charitable activities	130,008	4,300	134,308	161,602	4,200	165,802	

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

8	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Exchange Losses/(gains)	2,517	(1,688)
	Depreciation of owned tangible fixed assets	-	256
		<u> </u>	<u> </u>

9 Independent examination fees

Fees payable to the independent examiner:	2023	2022
	£	£
Independent examination of the R2R's annual accounts	2,900	2,800
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the R2R during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management	4	3
Administration	1	1
	<u> </u>	<u> </u>
Total	5	4
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	104,082	129,365
Social security costs	4,984	10,498
Other pension costs	2,270	3,066
	<u> </u>	<u> </u>
	111,336	142,929
	<u> </u>	<u> </u>

During the current accounting period, Moushira El-Sahn and Jeff Lucas donated their services to the value of £31,500 (2022: £70,000) on pro bono basis. This is considered to be the market rate of the individuals' knowledge and time. This is included in the accounts as other research expenses and does not form part of employment costs.

Moushira El-Sahn and Jeff Lucas are also on R2R's payroll and their payroll costs are included in the employment costs note above.

There were no employees whose annual remuneration was £60,000 or more.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

11 Employees

(Continued)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	905	811
Prepayments and accrued income	6,883	8,482
	<u>7,788</u>	<u>9,293</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,300	4,200
	<u>4,300</u>	<u>4,200</u>

15 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fund balances at 28 February 2023 are represented by:		
Current assets/(liabilities)	123,461	60,040
	<u>123,461</u>	<u>60,040</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

