

Charity Registration No. 1166905

Company Registration No. 09437524 (England and Wales)

ROUTES 2 RESULTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

ROUTES 2 RESULTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr C Bushby Mr E Blindell Ms K Simmons
Charity number	1166905
Company number	09437524
Independent examiner	King & King 5th Floor Watson House 54-60 Baker Street London United Kingdom W1U 7BU
Bankers	Natwest 5 Station Approach West Byfleet Surrey KT14 6NQ

ROUTES 2 RESULTS

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2021

Introduction

The trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Routes 2 Results' (R2R) trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The company was incorporated on 12 February 2015. An application was made to the charity commission on 31 July 2015 to register as a charity and the company was subsequently registered by the commission as on 4 May 2016.

The trustees' report has been written to reflect the objectives of the charity as per the charity registration application.

Objectives and activities

The R2R's objects are to relieve sickness and to promote and protect good health for the public benefit in the developing world by informing, educating and expanding collective scientific and public health knowledge. The policies adopted in furtherance of these objects are explained further in this report and there has been no change in these during the year.

Mission Statement

To promote and project good health through collaborative research, and the employment of a human-centred approach to developing scientific knowledge.

Measurement of Success

We review the year's success by the following criteria:

- Surviving COVID-19 relatively unscathed.
- Writing proposals.
- Conducting at least 2 projects a year
- Broadening the awareness of R2R with funders and collaborators by attending conferences, disseminating knowledge

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the R2R should undertake.

Public benefit

The trustees have had regard to Charities Commission's guidance on public benefit.

Routes to Results focuses its work in public health and developing worlds. It offers research to development agencies, pharmaceuticals and commercial companies who aim to support and develop positively public health and the lives of people in developing countries which will support their development aims.

Market research allows these group to understand the people living, working and operating within the healthcare system, whether: a patient, a sufferer, a mother, a doctor, a minister of health, an end consumer, a healthcare advocate or expert; ensuring that development programmes, campaigns or products are relevant and their impact maximised.

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 28 FEBRUARY 2021**

The organisation will design market research studies to tackle major questions and need of these groups, carry out the research, analyse the data and create and deliver various outputs from; presentations, word reports, journal manuscripts to webinars.

The development of innovations within public health, where informed by intelligently designed market research can be optimised.

Thus, in addition to social and behavioural research as a tool to support decision making, this research should be planned for at the outset, designed early and subsequently used alongside strategy development including, commercialisation and product introduction and tactical planning as a way to address and answer critical market and product- related questions.

Working together with development agencies we aim to deliver action and decisions- this is the most reliable way of ensuring riser programme is properly designed, executed and delivered. Ensuring interventions in public health are optimised will in part, need strong understanding of all the relevant moving parts and stakeholders from the end user, product developers, to funders, Non-Government Organisations (NGOs), commercial groups, advocacy groups, communities representations through governments, and this can be done through market research techniques and solutions.

Grant Making

The Charity is currently a grant making charity although no grants have been made in the year ending 28 February 2021, or the preceding period ending 29 February 2020; in the future the Trustees do not discount providing bursaries and similar support to other organisations.

Achievements and performance

Achievements were limited in the financial year ending 28 February 2021 due to the COVID-19 pandemic.

Achievements include:

- 3 ethical approval protocols and approvals for 201902 BMGF Lyndra
- 16 online interactive briefing and de-briefing sessions
- 3 webinars created and presented
- 2 reports created and presented
- Over 1000 people employed through our research projects
- ~1200 women listened to, in our research
- ~300 HCPs talked with in our research
- Completed institutional learning with in-house training and learning for all R2R members and team including 2 active Market Research Society (MRS) foundation courses
- Collaborated with over 20 partners
- Sustained work with one of the biggest funders in public health – The Bill and Melinda Gates Foundation, with contracts on 2 of the most innovative family planning development research ever funded in the Foundation – this work is on going with delays due to COVID 19 and the Gates Foundation re-shuffle of its organisation
- Collaborated and creating partnership statement with quantitative and statistics research agency Aviants Insights & Strategy – this is on-going and is working well
- Ongoing relationships with pharmaceutical companies
- Over 500 pro bono days
- Over 300 social media posts

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 28 FEBRUARY 2021**

Financial review

Review of financial position

The charity recorded a deficit of £20,575 (2020: deficit of £377,286) on its unrestricted funds for the year.

Significant events

COVID-19 caused the charity to slow operations and furlough staff due to inactivity. We managed to maintain 2 large studies with the Gates Foundation (Lyndra and MAPS) even though we heard they had cancelled many studies with different partners. We weathered the year well all things considered. Work is still slow but we expect things to pick up again in 2022.

Reserve Policy

It is the policy of the R2R that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the R2R's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the charity's policy to retain a certain amount in the bank account. The fixed overheads are relatively low so £35,000 is deemed sufficient.

Risk management

The trustees has assessed the major risks to which the R2R is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In the future Routes 2 Results aims to:

- Successfully complete current research studies with collaborators and funders
- Continue the development of proposal and research concepts with collaborating development agencies and funders.
- Continue to attend public health conferences: widening and deepening its understanding of the arena and connections with the community, COVID-19 allowing.
- Generate further studies with a marketing campaign due to start February 2022 and meeting and greeting clients where possible, COVID 19 allowing.
- Further expand client base.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Structure, governance and management

Governing document

The R2R is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr C Bushby

Mr E Blindell

Ms K Simmons

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 28 FEBRUARY 2021**

Recruitment and appointment of new trustees

When recruiting new members to their board, existing trustees must be clean in their own minds about the charity's purpose and aims. They also need to understand their Broader duties and responsibilities as trustees, to ensure both that they are acting in the best interest of the charity, and that they are in a position to explain to new trustees what is required of them.

Trustees need to ensure that they, rather than staff, retain overall responsibility and control of the trustee recruitment, selection and induction process.

Existing trustees have a clear role to play in overseeing the effective management of an open and efficient process. This applies whether trustees themselves select new colleagues, or whether other arrangements apply (for example, election or nomination by a memberships).

There will be an assessment on what skills are needed within the trustee board, and these skills developed into a determination as to what kind of trustees to look for. A trustee 'job description' will be developed based on this.

Part of that job description will include the 6 main duties as outlines in the you.gov website: <https://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3/the-essential-trustee-what-you-need-to-know-what-you-need-to-do>

For our charity which is a small one, the assessment is simple, and need not involve more than the application of common sense.

Charities should ensure that all its new and potential trustees have access to the Charity Commission's publication Responsibilities of Charity Trustees (CC3) and that they have read and understood the contents.

A major practice to ensure that potential new trustees consider the question of possible conflicts of interest before there is commitment on either side. This is particularly important where personal interests may be significant enough to make it difficult for the individual concerned to make a full and rounded contribution on the board's discussions and decisions.

Trustees must ensure that they are aware of the legal rules and eligibility to serve as a trustee, bearing in mind that it is a criminal offence to serve as trustee if disqualified from doing so.

Recruitment in most charities and including R2R will be based on word of mouth and recommendations, which will all be laid out transparently during the recruitment process.

Other methods of search, such as advertising, using trustee brokerage services and networking with other charities, are secondary options should recommendations and word of mouth not provide eligible trustees.

Diversity is also an important criterion. A charity will often benefit from seeking to recruit and retain trustees who reflect and have knowledge of the communities and areas in which the charity operates. For Routes 2 Results, diversity in the trustee body will be a major, specific issue.

In particular, Routes 2 Results trustees should note the advent of the Race Relations (Amendment) Act 2000. This Act gives "public bodies", which includes some charities, a general duty to promote race equality. It also stands as a statement of good practice for all charities to aspire to.

Trustees should be aware that other elements of diversity are also affected by legislation, for example the Disability Discrimination Acts. Even if the appointment of a trustee is not specifically affected by legislations, charities should look to such legislation as an example of good practice.

ROUTES 2 RESULTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

A person is disqualified from acting as a trustee if they fall under any of the following provisions, detailed in section 72 (1) of the Charities Act 1993:

- People under the age of 18, unless the charity is a registered company;
 - Anyone convicted of an offence involving deception or dishonesty unless the conviction is spent;
 - Anyone who is an undischarged bankrupt;
 - Anyone who has previously been removed from trusteeship of a charity by the Court of the Commissioners;
- and
- Anyone who is under a disqualification order under the Company Directors Disqualification Act 1996.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The trustees ensure the charity is fulfilling its goals and mission. They are made up of experts and people with valuable experience in healthcare, charities, market research, business, education and the developing world.

A leadership team implement the vision and execute the research. They are made up for the market research experts who had the vision to and passion to realise the need to operate within a Non-For-Profit setting, ensuring that the research and public purpose goals of the development sector are put first.

The senior management team make the day to day decision making. During the year quarterly meetings and the AGM are used to provide project updates.

The charity cooperates with various partners in order to pursue its charitable objectives. A list of past and current partners can be found on the website: <https://routes2results.org/our-partners/>

Induction and training of new trustees

Induction material includes: the charity's governing document, in addition to accounts, with explanatory material where necessary, and recent minutes of trustee meetings.

All trustees, as part of their induction, should receive an "induction pack" containing a copy of the charity's key documents (usually the charity's governing document, latest set of annual accounts and copies of minutes from previous meetings) accompanied by an explanation of their purpose and effect.

Trustees will utilise the following pages from the UK government website as part of their induction: <https://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3/the-essential-trustee-what-you-need-to-know-what-you-need-to-do>

Existing trustees are encouraging and open in their dealings with new trustees and avoid either glossing over or exaggerating the role. Openness about the duties and responsibilities of a trustee will demystify them and help to reassure prospective candidates about any concerns they might have. An informal meeting at an early-stage of the selection process can provide an opportunity for existing trustees to provide prospective trustees with an understanding of what a trustee is required and expected to do.

The trustees' report was approved by the Board of Trustees.

Dr C Bushby

Trustee

Dated: 7 October 2021

ROUTES 2 RESULTS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also the directors of Routes 2 Results for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the R2R and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the R2R will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the R2R and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the R2R and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROUTES 2 RESULTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROUTES 2 RESULTS

I report to the trustees on my examination of the financial statements of Routes 2 Results (the R2R) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the R2R (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the R2R are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the R2R's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the R2R's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the R2R as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

King & King
Independent Examiner

5th Floor
Watson House
54-60 Baker Street
London
W1U 7BU
United Kingdom

Dated: 7 October 2021

ROUTES 2 RESULTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	170,000	350,000
Research income	4	199,312	453,941
Other income	5	26,499	-
Total income		395,811	803,941
<u>Expenditure on:</u>			
Research expenses	6	416,386	1,181,227
Net expenditure for the year/ Net movement in funds		(20,575)	(377,286)
Fund balances at 1 March 2020		163,195	540,481
Fund balances at 28 February 2021		142,620	163,195

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure has been derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ROUTES 2 RESULTS

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	12		-		1,053
Tangible assets	13		256		511
			<u>256</u>		<u>1,564</u>
Current assets					
Debtors	14	10,472		41,940	
Cash at bank and in hand		141,865		132,621	
		<u>152,337</u>		<u>174,561</u>	
Creditors: amounts falling due within one year	15	(9,973)		(12,930)	
Net current assets			142,364		161,631
Total assets less current liabilities			<u>142,620</u>		<u>163,195</u>
Income funds					
Unrestricted funds - general			142,620		163,195
			<u>142,620</u>		<u>163,195</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 October 2021

Dr C Bushby
Trustee

Company Registration No. 09437524

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

Routes 2 Results is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the R2R's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The R2R is a Public Benefit Entity as defined by FRS 102.

The R2R has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the R2R. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the R2R has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the R2R.

1.4 Income

Income is recognised when the R2R is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the R2R has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the R2R has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the R2R reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The R2R has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the R2R's balance sheet when the R2R becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the R2R's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the R2R is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the R2R's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and legacies	170,000	350,000

In accordance with SORP 2019 paragraph 6.14 consultant's time has been included in the SOFA on the basis of the value to the charity. The value to the charity is the amount the charity would pay on the open market. These services are recognised as income with an equivalent amount recognised as an expense.

4 Research income

	2021 £	2020 £
Performance related grants	199,312	453,941
Performance related grants		
201704 IAVI	-	13,922
201705 BMGF	-	79,132
201803 JNJSWITCHING	10,337	30,590
201803 PSI LEAP IUS NIGERIA KENYA	-	131,777
201808 MAPS BMGF	79,315	1,663
201905 BMGF Lyndra	-	196,857
201902 BMGF Lyndra	100,432	-
202001 SIA-RI WHO Nepal	9,229	-
Other	-	-
	199,312	453,941

All research projects, except 201808 MAPS BMGF, 201902 BMGF Lyndra and 202001 SIA-RI WHO Nepal, were completed during the year ended 28 February 2021.

5 Other income

	2021 £	2020 £
Other income	26,499	-

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Other income

(Continued)

This represents Coronavirus Job Retention Scheme (CJRS) claims received by the R2R from the government.

6 Research expenses

	2021 £	2020 £
Research projects		
201605POPCVR	-	88,124
201704IAVI	-	116,135
201705BMGF	-	227,984
201803JNJSWITCHING	3,071	20,314
201803PSI LEAP IUS NIGERIA KENYA	-	209,064
201808 MAPS BMGF	8,000	6,502
201905 BMGF Lyndra	-	117,805
202001 SIA-RI WHO Nepal	1,800	-
201902 Lyndra BMFG	95,775	-
Other research expenses	170,000	344,028
	<hr/> 278,646	<hr/> 1,129,956
Share of support costs (see note 7)	133,740	47,471
Share of governance costs (see note 7)	4,000	3,800
	<hr/> 416,386	<hr/> 1,181,227

The expenses that are directly attributable to research projects are included first. Overheads are then apportioned across the projects using percentages of time spent per research project. Other research expenses are therefore the balance of un-apportioned expenses that relate to the running and management of the charity itself and in searching for new projects.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Support costs	Support Governance costs £	Support Governance costs £	2021 £	Support costs £	Governance costs £	2020 £	Basis of allocation
Staff costs	90,368	-	90,368	25,131	-	25,131	
Depreciation	1,308	-	1,308	3,293	-	3,293	
Exchange Losses	16,692	-	16,692	1,948	-	1,948	
Travel	-	-	-	2,136	-	2,136	
Computer & web cost	1,713	-	1,713	1,114	-	1,114	
Insurance	10,958	-	10,958	9,883	-	9,883	
Printing & Stationery	106	-	106	80	-	80	
Telephone & Internet	96	-	96	723	-	723	
Professional services	11,558	-	11,558	2,194	-	2,194	
General Expenses	-	-	-	30	-	30	
Bank Fees	77	-	77	939	-	939	
Staff training	864	-	864	-	-	-	
Independence examiner fees	-	2,600	2,600	-	2,600	2,600	Governance
Accountancy	-	1,400	1,400	-	1,200	1,200	Governance
	133,740	4,000	137,740	47,471	3,800	51,271	
Analysed between							
Charitable activities	133,740	4,000	137,740	47,471	3,800	51,271	

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

8	Net movement in funds	2021	2020
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Exchange Losses	16,692	1,948
	Depreciation of owned tangible fixed assets	255	1,855
	Amortisation of intangible assets	1,053	1,438
		<u> </u>	<u> </u>

9 Independent examination fees

Fees payable to the independent examiner:	2021	2020
	£	£
Independent examination of the R2R's annual accounts	2,600	2,600
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the R2R during the year.

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management	3	2
Administration	1	1
	<u> </u>	<u> </u>
Total	4	3
	<u> </u>	<u> </u>

Employment costs	2021	2020
	£	£
Wages and salaries	83,333	22,500
Social security costs	5,145	2,214
Other pension costs	1,890	417
	<u> </u>	<u> </u>
	90,368	25,131
	<u> </u>	<u> </u>

During the current accounting period, Moushira El-Sahn and Jeff Lucas donated their services to the value of £170,000 (2020: £350,000) on pro bono basis. This is considered to be the market rate of the individuals' knowledge and time. This is included in the accounts as other research expenses and does not form part of employment costs.

Moushira El-Sahn and Jeff Lucas are also on R2R's payroll and their payroll costs are included in the employment costs note above.

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

11 Employees

(Continued)

There were no employees whose annual remuneration was £60,000 or more.

12 Intangible fixed assets

Website
£

Cost

At 1 March 2020 and 28 February 2021

7,188

Amortisation and impairment

At 1 March 2020

6,135

Amortisation charged for the year

1,053

At 28 February 2021

7,188

Carrying amount

At 28 February 2021

-

At 29 February 2020

1,053

13 Tangible fixed assets

Computer Equipment
£

Cost

At 1 March 2020

11,419

At 28 February 2021

11,419

Depreciation and impairment

At 1 March 2020

10,908

Depreciation charged in the year

255

At 28 February 2021

11,163

Carrying amount

At 28 February 2021

256

At 29 February 2020

511

ROUTES 2 RESULTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	779	35,729
Prepayments and accrued income	9,693	6,211
	<u>10,472</u>	<u>41,940</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	753
Other creditors	5,973	4,577
Accruals and deferred income	4,000	7,600
	<u>9,973</u>	<u>12,930</u>

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 28 February 2021 are represented by:		
Intangible fixed assets	-	1,053
Tangible assets	256	511
Current assets/(liabilities)	142,364	161,631
	<u>142,620</u>	<u>163,195</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).