

**CHEDDAR VALLEY COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024**

# **CHEDDAR VALLEY COMMUNITY CHURCH FINANCIAL STATEMENTS**

**31 DECEMBER 2024**

**Company Registration Number 10135450**

**Charity Number 1166903**



**CHEDDAR VALLEY COMMUNITY CHURCH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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<b>Contents</b>	<b>Pages</b>
Trustees' Annual Report	1-14
Reference & Administrative Information	15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18
Notes to the Financial Statements	19-27

# **CHEDDAR VALLEY COMMUNITY CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2024**

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The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2024.

### **Trustees**

With the exception of one Trustee, whose appointment date is shown, those named on the page headed 'Reference & Administrative information' served throughout the year.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. Trustees must also be a Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). The Trustees have power to appoint a Trustee at any time but only from amongst Members of the Charity. An individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time. They must also sign a declaration of eligibility and willingness to act as a Trustee before appointment.

Individuals eligible to be appointed as Members (and therefore also as Trustees) must be aged 16 years or over, be current Church participants, subscribe and adhere in belief and lifestyle to the Statement of Faith set out in our Articles of Association, agree to be appointed as a Trustee as they become a Member, not be disqualified as a charity trustee by any rule of law or order of any court or decision of any other body with relevant powers to disqualify individuals as charity trustees.

There must always be at least four Members of the Charity who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

### **Investment Powers**

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the Members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

### **Constitution, Objects and Policies**

The Charity is a Christian Church which is controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Its charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, various religious activities and helping those in need. As such, it continues the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

# **CHEDDAR VALLEY COMMUNITY CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2024**

### **Development, activities and achievements**

#### ***Overview***

Cheddar Valley Community Church benefits the general public, including families, children, young people, elderly and disabled people and other charities. In achieving its aims, the Charity provides buildings, services and human resources. It also provides advocacy, advice and information, and gives gifts to individuals and organisations including other charities and churches.

#### ***Thanks to our volunteers***

Once more, the Trustees would like to thank everyone who volunteered for the Charity during 2024. Without such willing helpers, very many of the Charity's activities would not have taken place. We are blessed to have a strong team of volunteers who assist with running group activities, helping with youth & children's work, welcoming people to our services and setting up events. Our worship and leadership teams are also formed of volunteers, and we are grateful for their time and commitment to the Charity.

#### ***Sunday evening meetings***

Our primary purpose as a church is to introduce people to Jesus and encourage those in our congregation to deepen their relationship with him through worship, communion and teaching. Our Christian faith encourages us to provide support and encouragement to those in need, so we also seek to be outward looking by helping those in this category, both at home and abroad. Our Sunday services provide a key platform for facilitating these objectives.

We continued to meet on Sunday evenings at Draycott Memorial Hall, situated in a village close to Cheddar. The early evening meeting provides an alternative time to worship for many of those in the community, particularly for families whose children are involved in sporting activities on Sunday mornings. Our services are also available to join using Zoom video conferencing technology for the benefit of those who are unable to get to meetings in person.

During the year, we ran two key teaching series, 'Fulfilling our destiny' and 'Transformation'. We looked at how we can develop to become the people God wants us to be and at how biblical characters were transformed by God as a model for how we likewise might be transformed. We invited a range of people to speak at these meetings, including those from outside our immediate fellowship, to ensure that we learn from a wide range of perspectives.

We also continued our two-year project with Share Jesus International ("SJI", <https://www.sharejesusinternational.com/about/>). Under the auspices of "The Emmaus Project" we have been continuing to learn how to share our faith with family, friends and others we encounter in our work or communities. We have been working with an experienced SJI team member who has provided us with training, support and access to a pool of SJI resources. We have been challenged by the process and hope to continue this journey beyond the two-year time horizon to truly embed many of the principles of the course into the church.

Our service on the first Sunday of each month is designated as a family service with a light tea provided. This has proved to be very popular and the opportunity to fellowship with one another has been enjoyed by many. We have also encouraged the children to be increasingly involved in this service, helping them to grow both in confidence and in faith.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

We have held a number of alternative Sunday meetings, some labelled as 'Prayer Stations', where we take the time to pray for our local community, our nation, the churches we partner with overseas and other nations throughout the globe.

We were, once again, delighted to have been able to baptise several people during the year. Baptismal services are always well attended as a time for celebration when individuals make a public declaration of their faith in Jesus.

Finally, we particularly enjoyed the Christmas season when we were able to invite visitors to our Christingle and Carol services.



Our baptismal service and Christingle 2024

### ***Wider church meetings***

We have a strong belief that 'church' is much more than a building or a meeting on Sunday evening. The true definition of church is the community of believers in Jesus, wherever they are gathered. As such, we enjoyed meeting together in a variety of different contexts, some of which were as follows:

#### *House groups*

These smaller group gatherings provide a place to explore faith in Jesus in more depth than could be done at a Sunday evening meeting and to help deepen relationships. The groups followed particular courses and utilised talks from recent conferences as a basis for exploration and discussion. The groups also provide a social function with, for example, visits to the local garden centre on a monthly basis to enable newcomers and friends to join.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

#### *Prayer meetings*

We believe that prayer is vital to the life of the church, enabling us to connect with God to see his purposes fulfilled on earth. Prayer is a key component of many of the meetings we hold but specific meetings also take place where prayer is the focus. These were primarily on Sunday mornings and Tuesday afternoons.

During 2024, we also started a monthly mid-week prayer meeting. While numbers tend to be small, we were delighted to be joined by a Christian couple from outside the church who wanted to pray in unity with us. We also ran a number of contemplative prayer sessions, some of which were attended by people from outside the church who were keen to explore this method of praying. Our prayer station services also afforded the opportunity for people to pray for local, national and international matters.

#### *Church.life*

This forum was set up to facilitate social interaction and invite people from outside the church to join us in a more relaxed environment. Events in the year consisted of meals, walks and games nights. A summer BBQ at Winterhead proved very successful as both an opportunity to personally thank our volunteers and to bring friends & family from outside the church.



Easter sunrise 2024

#### *CAMEO (standing for Come and Meet Each Other)*

This group was set up to support those who are elderly, lonely or find it hard to get out and about. The volunteers who run this provide a much-needed opportunity to socialise with others, with the added joy of a freshly baked cake or scone.

#### *Synergy*

This forum provides opportunities for fellowship for those who find themselves alone for whatever reason. The group typically goes out for walks and meals.



# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

### *Children and young people*

Children and young people are both members of the Church now and the leaders and members of the Church of the future. They are essential therefore to the life of every church, and accordingly very important to us.

Our children and young people's work is led by a member of our Leadership Team. We are very grateful to them and to the team of around 12 volunteers who help with the work. These individuals and other members of the congregation put considerable prayer and effort into each child and young person.



Slaying giants (on more than one occasion!)

We were also grateful to Scripture Union ('SU') and their Regional Mission Team Leader for the South West who provided invaluable support, training, and resources for our people involved with ministry to children and young people. The team was disbanded by SU late in 2024, hence in 2025 we plan to continue our relationship with some of the individuals who are now working independently. The main groups available for young people are *Infinity* (14 to 16 year olds) and *Wildfire* (9 to 11 year olds). We also have a group for the under 11s during Sunday evening meetings.

*Infinity* had around 10 young people attending regularly, although the numbers reduced as this group finished their GCSE year. Most of these young people have no church background. This group has been running for 6 years and much of it is about ongoing relationships and expressing care and interest

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

in each person. Many of the *Infinity* group effectively graduated from the group in the summer of 2024 when they finished their GCSEs. We continue to offer them ongoing meetings and support as they explore the next phase of their lives.

*Wildfire* had 15-20 young people aged 9-11 regularly attending the group by the end of 2024. These are a mix of children from church families across the churches in Cheddar and others with no church background. We have 4 leaders including one from a different Church in Cheddar. We used resources provided by Scripture Union which helped the young people to engage with their faith through games, activities and a 15 minute 'faith slot' which has seen the young people grow in their faith, understanding of the bible and willingness to pray aloud.

We held a weekend away at the Scripture Union "Go Wild" weekend in Dartmoor for the *Wildfire* group during the year. We subsidised the costs to ensure that everyone who wanted to attend could do so. The weekend was full of fun and activities, building relationships with each other and with God.

We continued to arrange a free monthly youth event throughout the year called "*Infinity & Beyond*" for all young people in school years 5+, involving all the churches in Cheddar. We have a team of 7 leaders from across four churches and welcome young people from all the churches and from none.

Activities have included the ever popular 'nerf and chips' and pancake night when the poor leaders ended up wearing a considerable volume of marshmallows and squirty cream! A short message at each event encourages the young people to consider matters relating to the Christian faith. These meetings provide an important forum for young people to come together from across the churches and know that they are not alone in wanting to explore faith, as well as have some fun. We had about 20 young people attending each time.



Wildfire pancake party and Go Wild!





# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

### *Activities in the community*

#### *Schools*

As part of our support for young people, we have for many years helped fund a Chaplaincy post in the local secondary school (The Kings of Wessex (KoW) Academy). We were pleased to be able to continue doing that by maintaining the higher level of funding we offered in 2023, and through weekly meetings for prayer.

We have also reached out to the First and Middle schools in the Cheddar area to see how we can help them and plan to develop this work in 2025. Encouragingly, our Youth and Children's Leader began taking school assemblies at a local school in 2024.

#### *Churches together*

We continued to play an active part in monthly meetings of church leaders in the Cheddar Valley which provided support to each other, prayer and discussion of ways to work together. Our aim is to reach and support our communities more effectively. Joint events were also held, including a mini pilgrimage walk from Cheddar to Wells Cathedral with various stops to pray, and carol singing around Cheddar together.



Carol singing in Cheddar village and the Pilgrimage walk



#### *Ukrainian refugees*

Sadly, the war in Ukraine and resulting humanitarian crisis continued throughout the year. We continued therefore to host a Ukrainian family in our Church Flat, as did families in the Church who were hosting refugees in their homes. Some of these Ukrainian adults and children also continued to join us for Sunday meetings and to volunteer and participate in other activities of the Charity. These included preparing and then running a Ukrainian Christmas event with food in January.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

#### *Hardship fund*

We recognise the financial challenges experienced by many members of our local community and are keen to express our faith by supporting them in practical ways. We established a hardship fund for this purpose some years ago and have donated money from this to help those in need. The fund is not as well utilised as we would hope so we are keen to expand its use in 2025.

#### **Other events**

##### *New Wine Leadership conference*

Once again, a significant number of leaders and Trustees from the church attended the New Wine Leaders' Conference. We also sponsored a younger person to attend the conference. The event provided a great way to connect with leaders from across the UK and to hear about the ways in which God is moving in our nation.

##### *New Wine Summer Festival*

A small number of church members and their families also attended the New Wine summer festival. We were able to take time away from our busy lives to learn more about God. The festival also provided time to fellowship together and to have fun, especially as we were blessed with good weather this year.



Enjoying fellowship at the New Wine Summer Festival

##### *New Wine Ladies' Day*

A group of ladies from the church enjoyed a New Wine Ladies' Day in Worcester, which was a lovely opportunity to worship, pray and to hear about women who are fulfilling their calling, whether ministering in the church, their families, in charities or in business.



# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

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### ***Overseas missions***

The Charity has long held some great connections overseas and we were pleased to continue to support churches in France, Turkey, and Bulgaria. The need for Christian witness in these countries is great and it is a privilege to be able to help support this with both finances and with visits which were primarily undertaken by a former leader of CVCC who has a particular calling to this ministry.

In 2024, the Charity was pleased to sponsor such visits to France, Turkey and Bulgaria. We expanded our support for Turkey by giving some financial support to a couple who have connections in the South West of the UK. This has facilitated in-person meetings with a wider section of the Charity. During a visit to Bulgaria, street weddings were a particular feature, together with a large number of outdoor baptisms.



A street wedding and baptisms in Bulgaria

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

#### Financial Review & Reserves Policy

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration.

Rather than risk putting newcomers off church by dangling offering bowls in their faces or making regular appeals in meetings for money, we do not usually take up offerings at meetings unless they are for specific purposes. We invited such an offering following a talk in 2024 by the founder of LiberateUK. This is a Community Interest Company which

“envision[s] a world where vulnerability never becomes exploitation. We are committed to catching individuals at their most vulnerable moments—before they fall into the traps of modern slavery, criminal exploitation or abuse.”

Despite not holding weekly in-person offerings we were pleased to see that regular unrestricted offerings to the Church through the banking system were more than we had expected at the beginning of the year. This was due to the commitment and generosity of those who meet with us, for which we are very grateful and do not take for granted.

We had created a Designated Fund for future staffing and other needs in 2020, but this had not been used for some while. The amount in it, though, had fluctuated from month to month to stabilise the amount held as Reserve. Accordingly, when agreeing an updated policy on Reserves during the year, we considered the need for the Fund and decided to abolish it. The contents of the Fund were thereafter treated as part of our formal Reserve.

Our new policy on Reserves set out the main financial risks we saw, possible coping strategies and the minimum amount we considered it necessary to hold. This was:

- a. Six months' staff and associated redundancy costs;
- b. Three months' expected non-staffing costs excluding Charity donations to others as in item d below
- c. No allowance for items supplied to the Charity under long-term contracts such as two-year energy contracts. We considered it unlikely that we would have to terminate any of these contracts. And although such contracts contained penalty clauses in the event of default, the amounts would be reduced to zero as time passed. We recognised that this issue would have to be looked at again if the Charity's finances became tighter.
- d. Similarly, with moral commitments to donate money to some churches and to others which we made each year. The amounts varied from year to year and would be reduced as each year progressed and the donations were disbursed. This too would need to be reviewed, though, if the Charity's available money ever fell near to the Reserve figure.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

With rounding the calculable figures came to £25,000, which was agreed. This amount would be made up from all the funds held by the Church in net current assets that were not legally committed (even though they might be notionally committed via the setting of a budget).

By God's grace we were more than able to meet this Reserve figure and have additional money for operating purposes as our net unrestricted current assets were £206,901 at 31 December 2024.

The donations referred to above implement our commitment to channel funds into missions and community activities. Our target in any particular year is an amount equal to at least 15% of the Church's unrestricted income in the previous year. In addition to that, we also set aside an amount equal to a further 5% of the previous year's unrestricted income, specifically for mainly local situations. Overall, then, our commitment is 20% of the previous year's unrestricted income.

In 2024, this money enabled us to continue with additional funding for the Schools' Chaplain so she could spend more time helping the children in the KoW Academy and elsewhere. Assistance and support were also provided (as explained earlier) to churches in Bulgaria, France and Turkey. We were able also to help some individuals in financial hardship. Overall, since setting up our separate Hardship Fund and inviting contributions to it, we have helped nine families. Over 65% of these did not at the time join us for worship and some still do not. We are alright with that as God is incredibly generous to everyone without asking or expecting anything in return.

As explained in paragraph 2 of the 2023 Notes to the Financial Statements, we had been notified of potential income from a future legacy. This income was not included in the 2023 accounts as probate had not been granted by the end of that year.

So, although we knew that some money had been left to the Charity in a will, we did not know how much. After probate and other procedures had been completed, we received around £139,285 in October 2024. That was a staggering amount compared to the 2023 unrestricted income of £72,161. This was only the second legacy we were aware of and we are grateful for both.

Receipt of the legacy enabled us to move forward with improving the rear access road to our premises. This road had not been adopted by the Council and was thus the responsibility of all the residents with 'frontage' onto it. We sought to enlist help with costs from other owners, but with limited success. Nonetheless, with their agreement, we engaged contractors to improve the drainage and, in 2025, to lay tarmac. Access to our building is now much safer for everyone and flooding of our premises from the rear and of nearby homes is less likely. We made clear, though, that in arranging and paying for most of this work we were not thereby assuming any overall responsibility for this part of Gadd's Lane.

Whilst incredibly welcome, we recognise that the legacy money complicates calculation of our 20% to give away as its benefits will be spread over several years, projects and recipients (including some staffing costs). That may mean we miss our target in any particular year. But our commitment remains the same, and is carried forward in our 2025 budget.

Finally,

we want to record again that none of what we have achieved in this and previous years would have been possible without the generosity and commitment of individuals in the Church whose regular donations make up a significant majority of the Charity's usual income; and



# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

that the Charity also benefitted from an unquantified but very considerable amount of volunteer support from our people without which it could not operate effectively. We are very grateful to them for that, particularly to those who undertook several roles, and formally thank everyone who continued or began helping during the year.

### Future development

As we look ahead to 2025, we are encouraged by the signs of a “quiet revival” taking place across the wider Church, particularly in the lives of young people. In recent years, God has spoken to us prophetically about our calling to serve and bless children and youth. The testimonies we are now hearing resonate deeply with these words. While the Cheddar Valley may not appear to have the same dynamics as urban centres experiencing revival among young people, we are beginning to see early evidence that God is moving here too.

In light of this, the Charity is committed to deepening its investment in children and young people. The extraordinary legacy we have received recently will be dedicated primarily to supporting this vision.

In previous years, we have either run our own summer camps or subsidised attendance at events hosted by others. However, this legacy allows us to go much further in 2025. Plans are already in motion for a larger local festival, open to a wider audience. A proportion of the legacy has been allocated to this event. Encouragingly, families with no current church connection have already expressed interest in attending.

Additionally, the legacy enables us to fund a part-time Children's Worker, a significant step forward for the Charity. This role will focus on strengthening ties with local schools and churches while also enhancing our internal children's ministry. Following a successful interview process, a candidate was appointed and will begin the role after Easter 2025. We anticipate that the legacy will sustain this position for the next three years, after which we hope to fund it through our regular income.

This new appointment will allow us to build stronger relationships with the First Schools in the Cheddar Valley. At the same time, our Youth and Children's Leader continues to develop links with Fairlands Middle School and the Kings of Wessex Academy, where we partially support the Chaplaincy. Through these connections, we hope to share God's love more meaningfully with families across our community.

The Charity remains committed to supporting those in financial difficulty through our Hardship Fund. While identifying those in need can be challenging, we believe that stronger school partnerships will help open doors for this vital support.

We will also continue to collaborate with other churches on joint initiatives, such as *Infinity & Beyond*, and aim to deepen relationships with Christians in the Valley who are not currently part of a church community.

Our journey with the Emmaus Project will continue through 2025, helping us to explore new and more effective ways of introducing people to Jesus. While our formal involvement with the project is set to conclude in Autumn 2025, we are eager to carry its momentum forward, especially as we prepare to welcome new families following the summer festival.

In March 2025, several of our leaders and Trustees will attend the Ekklesia Conference, co-hosted by the founder of the Emmaus Project. The conference will include round-table discussions that create space to reflect on how God is moving in our communities and how we might respond.

Recognising the vastness of God's nature and our limited understanding, our first teaching series of

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# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

2025 will be titled *Getting to Know God Better*. This series will explore practical ways we can grow in relationship with Him, including contemplative prayer, Bible study, and action. We also plan to continue developing opportunities to pray together as a community.

In 2025, the Charity will maintain its commitment to international mission. Leaders will visit our partner church in France in January, and we will continue to support churches in France, Turkey, and Bulgaria through both visits and financial gifts.

Finally, some of the legacy funds will also be used to refurbish areas of our main building, ensuring our space is well-equipped to serve the community in the years to come.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

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### Statement of trustees' responsibilities


The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... Aug 11 2025 and signed on their behalf by:



Colin Evans, Chair of Trustees

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**REFERENCE & ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 DECEMBER 2024**

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Charity information for the year ended 31 December 2024

Trustees	J Cainey (from 8/10/24) C Evans S Hall P Hart A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston BSC., ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  Kingdom Bank Ltd Media House Padge Road Beeston Nottingham NG9 2RS  Lloyds Bank plc 25 Gresham Street London EC2V 7HN  Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX
Registered Numbers	1166903 (Charity) 10135450 (Company)

# CHEDDAR VALLEY COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

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### Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Joshua Kingston*

Joshua N Kingston BSc., ACA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Aug 11 2025

Date: .....



# CHEDDAR VALLEY COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	210,216	4,917	215,133	83,867
Charitable activities	3	60	-	60	1,782
Investments		2,903	108	3,011	784
Other Income		100	-	100	-
<b>Total income</b>		<u>213,279</u>	<u>5,025</u>	<u>218,304</u>	<u>86,433</u>
<b>Expenditure on:</b>					
Charitable activities	4	70,224	5,370	75,594	101,936
<b>Total expenditure</b>		<u>70,224</u>	<u>5,370</u>	<u>75,594</u>	<u>101,936</u>
<b>Net income/(expenditure) for the year</b>	5	143,055	(345)	142,710	(15,503)
Transfers between funds	12	400	(400)	-	-
<b>Net movement in funds</b>		<u>143,455</u>	<u>(745)</u>	<u>142,710</u>	<u>(15,503)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward	12	390,587	3,224	393,811	409,314
<b>Total funds carried forward</b>	12	<u>534,042</u>	<u>2,479</u>	<u>536,521</u>	<u>393,811</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 8.

The notes on pages 19 to 27 form part of these financial statements.

# CHEDDAR VALLEY COMMUNITY CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2024

Company Number: 10135450

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		327,141		327,738
<b>Current assets</b>					
Debtors	10	3,467		4,492	
Cash at bank and in hand		210,273		68,452	
		<u>213,740</u>		<u>72,944</u>	
<b>Creditors: Amounts falling due within one year</b>	11	<u>(4,360)</u>		<u>(6,871)</u>	
<b>Net current assets</b>			209,380		66,073
<b>Net assets</b>			<u>536,521</u>		<u>393,811</u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
General funds	13		534,042		362,738
Designated funds	13		-		27,849
<b>Restricted funds</b>	13		2,479		3,224
<b>Total funds</b>	13		<u>536,521</u>		<u>393,811</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

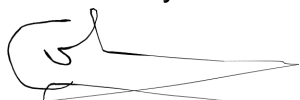
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Aug 11 2025

These financial statements were approved by the Trustees on ..... and are signed on their behalf by:



Colin Evans

Chair of trustees

The notes on pages 19 to 27 form part of these financial statements.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### (b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown

#### (c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

#### (d) Tangible fixed assets

Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. That policy was subsequently reviewed and it was decided to increase this limit to £1,500 from 1 January 2023. Land and buildings have also been given a deemed cost and are not depreciated. It is the Trustees' policy to maintain buildings held for charitable use in such condition that their useful economic life is indeterminate. The trustees are therefore of the opinion, that this policy, and the location of the property means that the current residual value of the property is not less than the carrying value in the accounts, and consequently, no depreciation is charged.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis.

#### e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (continued)

#### f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

### 2 Income from Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	53,176	4,668	57,844
Gift aid tax refunds	10,955	249	11,204
Grants received	6,800	-	6,800
Legacies	139,285	-	139,285
	<u>210,216</u>	<u>4,917</u>	<u>215,133</u>

#### Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	51,244	11,870	63,114
Gift aid tax refunds	11,274	2,379	13,653
Grants received	7,100	-	7,100
	<u>69,618</u>	<u>14,249</u>	<u>83,867</u>

Total donations received from Trustees, key management personnel and related parties in the year were £37,449 (2023: £43,611).

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# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 3 Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Use of Church rooms	60	-	60	1,782
	<u>60</u>	<u>-</u>	<u>60</u>	<u>1,782</u>

All charitable activity income in the prior year was unrestricted.

### 4 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<i>Direct costs</i>			
Donations	14,468	5,370	19,838
Youthwork and worship ministry costs	4,320	-	4,320
Missionary costs	1,304	-	1,304
Church staff costs	20,852	-	20,852
<i>Support costs</i>			
Establishment costs	16,717	-	16,717
Professional fees	576	-	576
Equipment leasing	733	-	733
Licensing and subscriptions	5,771	-	5,771
Administration costs	781	-	781
Miscellaneous costs	685	-	685
Depreciation	597	-	597
Independent examiner's fee (see note 5)	3,420	-	3,420
	<u>70,224</u>	<u>5,370</u>	<u>75,594</u>



# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 4 Expenditure on charitable activities (continued)

#### Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Direct costs</i>			
Donations	15,207	12,012	27,219
Youthwork and worship ministry costs	4,202	2,133	6,335
Missionary costs	14,121	-	14,121
Church staff costs	19,329	-	19,329
<i>Support costs</i>			
Establishment costs	20,686	1	20,687
Professional fees	731	-	731
Equipment leasing	735	-	735
Licensing and subscriptions	6,434	-	6,434
Administration costs	883	-	883
Miscellaneous costs	130	-	130
Depreciation	1,312	-	1,312
Accountancy fees	4,020	-	4,020
	<u>87,790</u>	<u>14,146</u>	<u>101,936</u>

#### Donations

Included in donations above are the following:

	2024 £	2023 £
Grants to institutions		
Compassion UK	663	866
Centre Chrétien Église Baptist de St Malo	1,320	-
Foundation of Unified Protestant Churches (UPCF), Turkey	1,425	-
Protestant Churches Foundation (PCF), Turkey	4,950	4,950
Kütahya Kilisesi, Turkey	1,180	-
LiberateUK CIC	506	-
Love Bristol	-	25
Open doors	100	-
Umut Kilisesi, Bulgaria	1,000	-
Tear Fund	-	600
The Kings of Wessex Academy	3,900	3,900
Share Jesus International	1,000	500
Grants to individuals	893	14,059
Grants to individuals from Hardship fund	800	2,319
	<u>17,737</u>	<u>27,219</u>

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 5 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	597	1,312
Independent examiner's remuneration		
- For independent examination	2,516	2,680
- For accounts preparation	1,240	1,340
- Prior year's over accrual	(336)	-
Trustees' expenses	65	55

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No remuneration was paid to Trustees during either the current or prior year.

### 6 Staff costs

	2024	2023
	£	£
Wages and salaries	20,626	19,133
Pension contributions	226	196

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No employee received emoluments of more than £60,000.

During the year, the average headcount of staff was 2 (2023: 2). The average number of full time equivalent employees in year was 0.6 (2023: 0.6)

The Trustees consider any individuals (and their spouses) who served as a Trustee and / or on the Church Leadership team to be key management personnel.

The total employment benefits received by key management personnel during the year were £20,852 (2023: £19,329).

### 7 Taxation

The charity is exempt from corporation tax on its charitable activities.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 8 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Income from:</b>			
Donations/Legacies	69,618	14,249	83,867
Charitable activities	1,782	-	1,782
Investments	761	23	784
<b>Total income</b>	<b>72,161</b>	<b>14,272</b>	<b>86,433</b>
<b>Expenditure on:</b>			
Charitable activities	87,790	14,146	101,936
	<b>87,790</b>	<b>14,146</b>	<b>101,936</b>
<b>Net income/(expenditure) for the year</b>	<b>(15,629)</b>	<b>126</b>	<b>(15,503)</b>
Transfers between funds	(738)	738	-
<b>Net movement in funds</b>	<b>(16,367)</b>	<b>864</b>	<b>(15,503)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	406,954	2,360	409,314
<b>Total funds carried forward</b>	<b>390,587</b>	<b>3,224</b>	<b>393,811</b>

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 9 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
<b>Cost</b>				
At 1 January 2024	325,000	14,274	6,774	346,048
At 31 December 2024	<u>325,000</u>	<u>14,274</u>	<u>6,774</u>	<u>346,048</u>
<b>Depreciation</b>				
At 1 January 2024	-	11,755	6,555	18,310
Charge for the year	-	378	219	597
At 31 December 2024	<u>-</u>	<u>12,133</u>	<u>6,774</u>	<u>18,907</u>
<b>Net Book Value</b>				
At 31 December 2024	<u>325,000</u>	<u>2,141</u>	<u>-</u>	<u>327,141</u>
At 31 December 2023	<u>325,000</u>	<u>2,519</u>	<u>219</u>	<u>327,738</u>

### 10 Debtors

	2024 £	2023 £
Prepayments	2,555	3,531
Gift aid	912	961
	<u>3,467</u>	<u>4,492</u>

### 11 Creditors

	2024 £	2023 £
Other creditors	555	2,838
Accruals and deferred income	3,756	4,020
Taxation and social security	49	13
	<u>4,360</u>	<u>6,871</u>

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 12 Movement in funds

	As at 1 January 2024 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2024 £
<i>Unrestricted funds</i>					
General fund	362,738	213,279	(70,224)	28,249	534,042
Designated fund	27,849	-	-	(27,849)	-
	<u>390,587</u>	<u>213,279</u>	<u>(70,224)</u>	<u>400</u>	<u>534,042</u>
<i>Restricted funds</i>					
UPCF	153	1,422	(1,425)	-	150
Hardship fund	3,071	58	(800)	-	2,329
LiberateUK offering	-	506	(506)	-	-
Summer camp	-	1,250	(850)	(400)	-
Ekklesia Conference	-	178	(178)	-	-
Soyak, Turkey	-	150	(150)	-	-
	<u>3,224</u>	<u>3,564</u>	<u>(3,909)</u>	<u>(400)</u>	<u>2,479</u>
<b>Total Funds</b>	<u>393,811</u>	<u>216,843</u>	<u>(74,133)</u>	<u>-</u>	<u>536,521</u>
<b>Prior year comparative</b>	<b>As at 1 January 2023 £</b>	<b>Total Income £</b>	<b>Total Expenditure £</b>	<b>Transfers £</b>	<b>As at 31 December 2023 £</b>
<i>Unrestricted funds</i>					
General fund	361,954	72,161	(87,790)	16,413	362,738
Designated fund	45,000	-	-	(17,151)	27,849
	<u>406,954</u>	<u>72,161</u>	<u>(87,790)</u>	<u>(738)</u>	<u>390,587</u>
<i>Restricted funds</i>					
UPCF	114	1,039	(1,000)	-	153
New Building Gift	1	-	(1)	-	-
Hardship fund	2,245	3,145	(2,319)	-	3,071
Summer camp	-	1,395	(2,133)	738	-
Ukraine	-	25	(25)	-	-
Turkey/Syria earthquake	-	1,094	(1,094)	-	-
Veli, Bulgaria	-	4,449	(4,449)	-	-
Soyak, Turkey	-	3,125	(3,125)	-	-
	<u>2,360</u>	<u>14,272</u>	<u>(14,146)</u>	<u>738</u>	<u>3,224</u>
<b>Total Funds</b>	<u>409,314</u>	<u>86,433</u>	<u>(101,936)</u>	<u>-</u>	<u>393,811</u>



# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 12 Movement in funds

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of overseas missions.

The designated fund was abolished on 8 October 2024 and the balance was transferred to general funds.

### 13 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
<i>Unrestricted funds</i>			
General fund	327,141	206,901	534,042
Designated fund	-	-	-
Restricted funds	-	2,479	2,479
	<u>327,141</u>	<u>209,380</u>	<u>536,521</u>

#### Analysis of net assets between funds - prior year

	Fixed assets £	Other net assets £	Total £
<i>Unrestricted funds</i>			
General fund	327,738	35,000	362,738
Designated fund	-	27,849	27,849
Restricted funds	-	3,224	3,224
	<u>327,738</u>	<u>66,073</u>	<u>393,811</u>

### 14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.