

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2020**

**Company Registration Number 10135450**

**Charity Number 1166903**

**CHEDDAR VALLEY COMMUNITY CHURCH**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

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## **CHEDDAR VALLEY COMMUNITY CHURCH**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 DECEMBER 2020**

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The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2020.

#### **Trustees**

The Trustees named on the page headed Reference & Administrative Information served throughout the year or to / from the dates shown. We said farewell to John Heather as a Trustee consequent upon the family's decision to move away and welcomed Steve Hall to the board. We are grateful to them both for their services.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. The Trustees have power to appoint at any time as a Trustee any individual Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). Such an individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time.

There must be at least 4 Members of the Charity at all times who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

#### **Investment Powers**

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

#### **Constitution, Objects and Policies**

The Charity is a Christian Church controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Our charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, its various religious activities and helping those in need. As such, it continues the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

Cheddar Valley Community Church benefits the general public including children, young people, elderly and disabled people and other charities. In achieving its aims the Charity provides buildings, services and human resources. It also provides advocacy, advice and information; and makes gifts to individuals and organisations including other charities and churches.

## **CHEDDAR VALLEY COMMUNITY CHURCH**

### **TRUSTEES' ANNUAL REPORT**

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#### **Development, activities and achievements**

Like many churches, our ability to meet together for collective worship, sharing and support was appreciated and looked upon as a blessing, particularly when viewed against the restrictions on fellow Christians in many countries around the world. We had perhaps come to take such freedom for granted and assumed that would not change.

So we began 2020 thinking that we would be able to continue settling into the new rhythms of operating that were being developed in 2019. How wrong we were!

Whilst the first few months of 2020 were much as previous years that all changed with the onset of the COVID pandemic in March and the shutdown of the economy and normal life. Despite this, our focus has remained on introducing people to Jesus, deepening their relationship with and knowledge of Him and providing support and encouragement to those in need. But we have had to find new ways of doing that.

Prayer became even more important to us during 2020 and we began the year with 24 hours of prayer. We then helped organise and joined a Retreat Day in May with other local churches. Our aim was to seek the Lord's direction and guidance both then and thereafter through prayer, prophecy, teaching and worship. Similarly, in the autumn, collectively we spent 40 days seeking God for direction. Midweek prayer meetings were also established to ensure prayer was incorporated into the life of the Church. These were well attended.

Pre-COVID we continued holding public worship meetings in the local community on Sunday mornings in the main hall of Cheddar's senior school. These were open to everyone and we continued to welcome people of all ages to our meetings, including residents from a local care home for young adults and visitors to Cheddar.

During this early period, most of the Church's Leaders attended a New Wine leaders' conference. In many ways this prepared them for what followed as they each came away with increased enthusiasm and a calling for particular areas which they acted on during the year, such as setting up youth groups.

Suddenly, though, in common with other organisations we found life changed and it became unlawful for us to meet together. Whilst this change was for good reason, it nonetheless presented major challenges for the Church as, for example, we had quickly to find new ways of meeting together to worship the Lord, and ensure that people were cared for.

We are grateful for the way in which the leadership of the Church worked tirelessly to arrange this, despite their existing work and family commitments. So, for example, arrangements were quickly made to continue meeting on Sundays using Zoom's videoconferencing facility instead of face-to-face; and help was provided to those who struggled with using the technology. Zoom meetings have enabled us to reach people that we previously had little or no contact with; and facilitated greater involvement in meetings by those attending who have, for example, been able more easily to share testimonies, pray and lead them.

Zoom videoconferencing was also introduced for other meetings which meant, for example, that some of our house groups were able to continue meeting. And, where Zoom was not suitable, other ways were found to keep in touch. For example, when monthly meetings of CAMEO (standing for Come and Meet Each Other) had to stop its volunteer leaders introduced other things to support each other. These included phoning members each week, baking and delivering cakes (socially distanced of course) and providing practical help

## **CHEDDAR VALLEY COMMUNITY CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2020**

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such as collecting prescriptions. This helped to ensure that its members, who were elderly, lonely or could not get out and about much, were able to keep in touch with each other.

More widely, a system was set up to ensure that everyone connected to the Church was contacted regularly and any difficulties were relayed to those who could help or the Leadership if needs could not be met. Our 'home groups' were revamped and some new leaders appointed to run them. These also provided fellowship and pastoral care albeit over Zoom. And we set up a new website and domain name that are easier to use ([www.cvcc.life](http://www.cvcc.life)) with a new strapline which summed up our aspiration – "living by faith; showing love; bringing hope". We are very grateful for all the voluntary work on this website that a Church member put into it.

For many years Church leaders in the Cheddar Valley area had met together but we found that COVID brought us together more so that we could support each other in the challenges we were all facing with the pandemic. This led to the church leaders meeting weekly by Zoom to pray. A new joint churches' initiative ("Prayer for You") was also set up whereby anyone could ask for an appointment on a Thursday to be prayed for. It seemed, therefore, that although COVID forced people apart it actually brought the area's church leaders together more, which we hope will bear further fruits in the future.

The joint churches' leadership meetings also led to another new initiative in the summer by which we and other churches in the Valley provided Zoom worship meetings for some of the adult learning disability homes in the area. It has been a privilege to be a part of this and it appears to be a valued service: the homes requested monthly services and also asked for a special Christmas service that clients' families could be part of.

In addition to links with other local churches we also established good links with the New Wine South West team and attended the Bath, Somerset and Wiltshire regional meetings (currently via Zoom). We see this link as being important for us as we move forward.

We continue to see supporting young people in the area as important. Accordingly, we met with groups as often as legislation allowed and set up weekly Zoom meetings when we couldn't meet face-to-face. In doing this, and moving other meetings online, we ensured that our safeguarding policies and procedures were followed, particularly with respect to meetings for children and young people. In addition, with some help from people in other churches, we held two 'day camps' for young people (the events were in the open / under canvas but everyone slept at home) and then a bonfire event in December. These were well attended and very successful.

Young people who attended the events came from different churches and none, and there was an eagerness from those at the camps to receive bibles that we offered. Some of the young people led times of worship and it is clear that they have a future in this, which we hope to nurture. The enthusiasm of the young people encouraged us to hold a Youth Alpha by Zoom to explore more about what being a Christian means, which was also well attended.

We remained open to receiving and working through prophetic words from the Lord and invited those with clear ministries in this and in other areas to speak into the Church. In particular, we received prophecies about there being massive fruit in the area and of a frozen river, which although it seemed immovable had flowing water underneath that would eventually break out in a torrent. We were also told that we should expect to see the fulfilment of the 'big' prophecies we had received over the years in the 'small' things that we were doing. And we had a "virtual" weekend at the end of November, led by one of the spiritual advisors

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## **CHEDDAR VALLEY COMMUNITY CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2020**

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for the church. This included a number of online meetings, but also opportunities for individuals in the church to have one to one sessions with him and/or his wife as appropriate.

Some significant prophetic paintings were made by a Church member which illustrated how light overcomes darkness and the love Jesus has for the Valley (this combined elements of the Blessing song<sup>1</sup> with images of the local area). We are excited about seeing creative prophetic gifts develop in the Church and we will be encouraging more people in the congregation to step out in all types of creative giftings.

We continued our long-term sponsorship of two children through Compassion UK and to support some churches in France and Turkey. Unfortunately, we were able to make only one overseas visit in 2020. This was to Turkey and then into Bulgaria to a church set up by an ethnic gypsy people group. Nonetheless, we sought to keep in touch with our overseas contacts during 2020 and look forward to being able to visit in person again in 2021.

Previous annual reports have explained about the cafe in Cheddar (called 'The Cafe') which the Church operated. Its purpose and vision was to be: church in the community; a bridge to those who don't know Jesus; a place of comfort and rest; and a place to reach out and bless its customers and demonstrate the love of God to them. This was a resource for the community and an integral part of the Church and its missionary outreach, with staff being available to talk to customers about Jesus and pray for them if desired.

Over the years The Café had made significant losses and we had concluded in 2019 that it should be closed. However, following discussions with the staff about this several of them had successfully sought enough funding from the public to keep The Café open for a year whilst they investigated further whether it would be viable for them to take over and run The Café.

These efforts were successful and, because it would continue to bless and serve the community as we had sought to do, we agreed to transfer the staff and business to The Café Abundance Community Interest Company (company number 12706418)

on 1 October 2020. The new Café Abundance was able to start trading immediately but, unfortunately, further compulsory COVID lockdowns meant that this was short-lived. Nonetheless, we look forward to The Café Abundance being a valuable asset to the community when it can open again.

The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

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<sup>1</sup>Representing hundreds of Christians in the country, worship singers from the UK performed 'The Blessing', originally by Christian couple Cody Carnes and Kari Jobe, Chris Brown and Christian worship group Elevation Worship. The song's lyrics are based on the Biblical passage Numbers 6, which is a famous benediction prayer often used to end a service. In this cover version, each singer appears on screen filmed from their home and their church name comes on screen. It starts with singing of 'The Lord bless you and keep you' and ends with hundreds of people harmonising 'He is for you' on screen.  
[https://www.youtube.com/watch?v=PUtlI3mNj5U&feature=emb\\_logo](https://www.youtube.com/watch?v=PUtlI3mNj5U&feature=emb_logo)

## **CHEDDAR VALLEY COMMUNITY CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2020**

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#### **Financial Review**

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration. The absence for much of 2020 of face-to-face meetings due to the pandemic presented some difficulties to fund raising. However, these were overcome and the Church's income slightly exceeded the budget set for the year. This meant that we did not have to dip into reserves and could start to set aside money for future staffing needs in the expectation of growth.

We were also able to honour our longstanding commitment to channel at least 15% of the Church's unallocated income into missions and community activities (which included The Café whilst we remained responsible for it). All of this was only possible due to the generosity and commitment of individuals whose regular donations make up a significant majority of the Church's income.

The Charity also benefitted from an unquantified but very considerable amount of volunteer support from people without which it could not operate effectively. We are grateful for that and formally thank everyone, particularly those who took on extra roles during the year.

The Café was only able to trade to mid-March and was then closed until we transferred it on 1 October, as explained above. All staff at The Café (and one at the Church) were furloughed and applications for appropriate grants made to HMRC. The shortfall between the HMRC grants and normal payments to all staff were made up by the Church. In addition, both The Café and the Church received non-wage related COVID grants from the local authority.

#### **Future development**

Staffing and opportunities to improve and develop the activities of the Charity will be reviewed regularly during 2021.

These reviews will include any further changes that become necessary in response to the various restrictions on daily life imposed by the pandemic. It is impossible to forecast what changes might be needed, but we are clear that we do not want to return to everything being as it was before. We will need to find a new normal, but we want that to be one that is normal for the Kingdom of God, for example, prophesies, miracles and signs that lead people to faith in Jesus. Our aim is to enable everyone in the community to have an encounter with Jesus.

As part of that, we will link with Kintsugi Hope (a Christian charity) to pilot within the Church their group wellbeing programme. This covers a range of topics, including disappointment, loss, anger, resilience, forgiveness. If this is successful, we hope to be able to open it out more widely so that others can explore their wellbeing through peer learning and sharing.

And we will explore further what scope there may be for increased working together with other churches to help young people in the area, perhaps under the aegis of the creation of a local Urban Saints group. Urban Saints enable community groups to form around local churches, led by volunteers, to introduce young people to Jesus.

We will also continue to develop links with the New Wine network in this area; and are considering putting on a local church event in the summer, which would use New Wine resources, and would be focussed upon Church members, youth and their families. And we will continue to invite respected external leaders to speak into the Church and look for further ways in which we can 'impact a generation' of young people.

## CHEDDAR VALLEY COMMUNITY CHURCH

### TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

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#### Reserves Policy

We reviewed and updated our policy on reserves during 2020. Having considered a range of possible scenarios we concluded that we should aim to keep a reserve of six months' normal staffing and non-staffing expenditure plus redundancy costs. This was set at £40,500 and would be made up from all the funds held by the Church in net current assets that are not legally committed (even though they may be notionally committed via the setting of a budget). We consider that such a reserve would be sufficient to meet any immediate and unavoidable costs from financial difficulties arising whilst we decide what mitigating steps to take.

In addition to this, once that reserve figure has been reached, we decided in anticipation of future need for more staff and / or activities that a Designated Fund of up to £45,000 should be set up. We expect this would be sufficient to cover a year's wages of a highly experienced, senior employee or to employ several people at a lower wage with activities designed to further the Kingdom.

The Charity's reserves policy will be reviewed further as needed.

The Charity's unrestricted net assets were £70,848 at 31 December 2020. By God's grace we had therefore been able to meet our target of £40,500 free reserves; and with £30,348 in our Designated Fund were on track to reach the full amount we estimated as being required for future staffing needs.

#### Statement of trustees' responsibilities

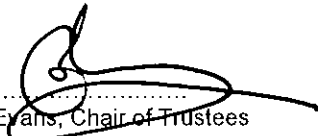
The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27/6/21 and signed on their behalf by:

  
Colin Evans, Chair of Trustees



**CHEDDAR VALLEY COMMUNITY CHURCH**  
**REFERENCE & ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 DECEMBER 2020**

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Charity information for the year ended 31 December 2020

Trustees	C Evans S Hall (appointed 13/09/2020) P Hart J Heather (resigned 29/07/2020) Mrs A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston BSc ACA Burton Sweet Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  Lloyds Bank plc Bath Street Cheddar Somerset BS27 3AA  Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX  TSB Bank plc PO Box 373 Leeds LS14 9GQ
Registered Number	1166903 (Charity) 10135450 (Company)

# **CHEDDAR VALLEY COMMUNITY CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 31 DECEMBER 2020**

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### **Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

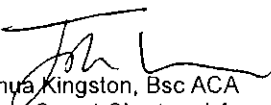
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Joshua Kingston, Bsc ACA  
Burton Sweet Chartered Accountants  
The Clock Tower  
Farleigh Court  
Old Weston Road,  
Flax Bourton  
Bristol BS48 1UR

Date: 27/06/2021

# CHEDDAR VALLEY COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations	2	122,206	18,035	140,241	117,771
Charitable activities	3	18,922	-	18,922	78,937
Investments		47	-	47	78
<b>Total income</b>		<u>141,175</u>	<u>18,035</u>	<u>159,210</u>	<u>196,786</u>
<b>Expenditure on:</b>					
Charitable activities	4	119,307	17,452	136,759	204,455
<b>Total expenditure</b>		<u>119,307</u>	<u>17,452</u>	<u>136,759</u>	<u>204,455</u>
Transfers between funds		(587)	587	-	-
<b>Net income/(expenditure) for the year</b>	5	21,281	1,170	22,451	(7,669)
<b>Net movement in funds</b>		<u>21,281</u>	<u>1,170</u>	<u>22,451</u>	<u>(7,669)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward	12	378,381	1,172	379,553	387,222
<b>Total funds carried forward</b>		<u>399,662</u>	<u>2,342</u>	<u>402,004</u>	<u>379,553</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 7.

The notes on pages 11 to 17 form part of these financial statements.

# CHEDDAR VALLEY COMMUNITY CHURCH

## BALANCE SHEET

AT 31 DECEMBER 2020

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		328,814		336,742
<b>Current assets</b>					
Debtors	10	5,936		4,069	
Cash at bank and in hand		<u>72,189</u>		<u>48,315</u>	
		78,125		52,384	
<b>Creditors: Amounts falling due within one year</b>	11	<u>(4,935)</u>		<u>(9,573)</u>	
<b>Net current assets</b>			73,190		42,811
<b>Net assets</b>			<u>402,004</u>		<u>379,553</u>
<b>Funds</b>	12, 13				
<b>Unrestricted funds</b>			399,662		378,381
<b>Restricted funds</b>			2,342		1,172
<b>Total funds</b>			<u>402,004</u>		<u>379,553</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on  
and are signed on their behalf by:

27/6/21

  
Colin Evans

Chair of trustees

The notes on pages 11 to 17 form part of these financial statements.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102, 2016).

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### (b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown separately.

#### (c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

#### (d) Tangible fixed assets

Tangible fixed assets for use by the Charity in The Café are stated at cost less depreciation. Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. Land and buildings have also been given a deemed cost and are not depreciated.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis

#### e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts.

#### f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	62,822	15,701	78,523
Gift aid tax refunds	12,860	2,334	15,194
Coronavirus grants	46,524	-	46,524
	<u>122,206</u>	<u>18,035</u>	<u>140,241</u>

### Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations	77,264	21,504	98,768
Gift aid tax refunds	16,896	2,107	19,003
	<u>94,160</u>	<u>23,611</u>	<u>117,771</u>

Total donations received from Trustees, key management personnel and related parties in the year were £53,453 (2019: £57,647).

### 3 Charitable activities (income)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Café income	15,880	-	15,880	77,596
Sundry	3,042	-	3,042	1,341
	<u>18,922</u>	<u>-</u>	<u>18,922</u>	<u>78,937</u>

All charitable activity income in the prior year was unrestricted.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities (expenditure)

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations	9,964	4,493	14,457
Youthwork and worship ministry costs	624	688	1,312
Establishment costs	7,332	-	7,332
Church staff costs	22,349	-	22,349
Support costs	15,211	-	15,211
Café staff costs	44,546	-	44,546
Café expenses - Food purchases	-	5,784	5,784
Premises costs	7,102	6,385	13,487
Other running costs	1,562	102	1,664
Loss on disposal of fixed assets	8,265	-	8,265
Depreciation	2,352	-	2,352
	<u>119,307</u>	<u>17,452</u>	<u>136,759</u>

### Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Donations	7,092	5,156	12,248
Youthwork and worship ministry costs	2,988	175	3,163
Community outreach events	114	-	114
Establishment costs	8,970	722	9,692
Church staff costs	54,262	-	54,262
Support costs	20,293	-	20,293
Café staff costs	62,911	-	62,911
Café expenses - Food purchases	2,789	17,254	20,043
Premises costs	19,588	-	19,588
Other running costs	(370)	-	(370)
Depreciation	2,511	-	2,511
	<u>181,148</u>	<u>23,307</u>	<u>204,455</u>

Governance costs are included within Support costs and are £5,652 (2019: £4,260).

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities (expenditure) (continued)

#### Grants to institutions

Included within donations are grants to individuals of £6,996 (2019: £6,550) and grants to institutions as follows:

	2020 £	2019 £
Cheddar Methodist Memorial Church	65	65
Compassion UK	798	705
Istanbul Protestant Church Foundation	5,500	4,000
Cheddar Valley Plus Food Bank	300	203
The Kings of Wessex Academy	-	625
The Café Abundance CIC	500	-
The Café	-	100
Fusion Food Barn	487	-
New Wine	600	-
	<u>8,250</u>	<u>5,698</u>

### 5 Net Income/(expenditure) for the year

This is stated after charging:

	2020 £	2019 £
Depreciation	2,352	2,511
Independent examiner's remuneration		
- Prior year under accrual	-	1,110
- Current year fees	5,652	3,150
	<u>5,652</u>	<u>4,260</u>

### 6 Staff costs

	2020 £	2019 £
Church	22,007	52,963
Café	44,436	62,911
	<u>66,443</u>	<u>115,874</u>

No employee received emoluments of more than £60,000. Included within staff costs are social security costs of £752 (2019: £3,275) and employer pension contributions of £729 (2019: £1,431).

	2020 No.	2019 No.
Average headcount of staff in year:		
Church	2.0	2.9
Café	10.1	11.4
	<u>12.1</u>	<u>14.3</u>



# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 6 Staff costs (continued)

	2020	2019
Average number of full time equivalent employees in year:	No.	No.
Church	0.6	1.6
Café	2.9	3.3
	<u>3.5</u>	<u>4.9</u>

The total employment benefits received by key management personnel were £42,940 (2019: £91,330).

### 7 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Income from:</b>			
Donations/Legacies	94,160	23,611	117,771
Charitable activities	78,937	-	78,937
Investments	78	-	78
<b>Total income</b>	<u>173,175</u>	<u>23,611</u>	<u>196,786</u>
<b>Expenditure on:</b>			
Charitable activities	181,148	23,307	204,455
	<u>181,148</u>	<u>23,307</u>	<u>204,455</u>
Transfers between funds	881	(881)	-
<b>Net income/(expenditure) for the year</b>	<u>(7,092)</u>	<u>(577)</u>	<u>(7,669)</u>
<b>Net movement in funds</b>	<u>(7,092)</u>	<u>(577)</u>	<u>(7,669)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	385,473	1,749	387,222
<b>Total funds carried forward</b>	<u>378,381</u>	<u>1,172</u>	<u>379,553</u>

### 8 Trustees' payments

No amounts were paid to Trustees during the year for undertaking trustee duties.

During the year £350 was paid to a business run by the son of Mr P Hart for arboreal work at the Charity's premises. As required by the Articles of Association, a written agreement was concluded in advance by the other Trustees confirming that this was in the best interests of the Charity.

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**9 Tangible fixed assets**

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
<b>Cost</b>				
At 1 January 2020	325,000	57,898	8,778	391,676
Additions	-	1,600	1,090	2,690
Disposals	-	(47,651)	-	(47,651)
At 31 December 2020	<u>325,000</u>	<u>11,847</u>	<u>9,868</u>	<u>346,715</u>
<b>Depreciation</b>				
At 1 January 2020	-	49,442	5,492	54,934
Charge for the year	-	1,140	1,212	2,352
Depreciation eliminated on disposals	-	(39,385)	-	(39,385)
At 31 December 2020	<u>-</u>	<u>11,197</u>	<u>6,704</u>	<u>17,901</u>
<b>Net Book Value</b>				
At 31 December 2020	<u>325,000</u>	<u>650</u>	<u>3,164</u>	<u>328,814</u>
At 31 December 2019	<u>325,000</u>	<u>8,456</u>	<u>3,286</u>	<u>336,742</u>

**10 Debtors**

	2020 £	2019 £
Prepayments	2,269	2,409
Gift aid tax	3,667	1,660
	<u>5,936</u>	<u>4,069</u>

**11 Creditors**

	2020 £	2019 £
Accruals and deferred income	4,911	5,534
Other creditors	-	299
Taxation and social security	24	3,740
	<u>4,935</u>	<u>9,573</u>

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 12 Movement in funds

	As at 1 January 2020 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2020 £
<i>Unrestricted funds</i>					
General fund	378,381	141,175	(119,307)	(587)	399,662
Restricted funds	1,172	18,035	(17,452)	587	2,342
	<u>379,553</u>	<u>159,210</u>	<u>(136,759)</u>	<u>-</u>	<u>402,004</u>

### Movement in funds - Prior year

	As at 1 January 2019 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2019 £
<i>Unrestricted funds</i>					
General fund	385,473	173,175	(181,148)	881	378,381
Restricted funds	1,749	23,611	(23,307)	(881)	1,172
	<u>387,222</u>	<u>196,786</u>	<u>(204,455)</u>	<u>-</u>	<u>379,553</u>

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of funding the running of The Café in 2020.

### 13 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
Unrestricted funds	328,814	70,848	399,662
Restricted funds	-	2,342	2,342
	<u>328,814</u>	<u>73,190</u>	<u>402,004</u>

### Analysis of net assets between funds - prior year

	Fixed assets £	Other net assets £	Total £
Unrestricted funds	336,742	41,639	378,381
Restricted funds	-	1,172	1,172
	<u>336,742</u>	<u>42,811</u>	<u>379,553</u>

