

CHEDDAR VALLEY COMMUNITY CHURCH

England & Wales - Charity number 1166903

Details

Status Registered

Legal form Charitable company

Company number [10135450](#)

Registered 2016-05-04

Register [View on the Charity Commission register](#)

Contact

Address Cheddar Valley Community Church
The Oasis
Tweentown
Cheddar
BS27 3JB

Phone 01934744353

Email info@cvcc.life

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Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION.

Activities: We are ordinary people, living real lives, making mistakes, experiencing joy and doing the best we can with what we have. We are each taking our next steps to becoming more like Jesus and helping others do the same. It doesn't matter who you are or where you're from or what you've done. You are of infinite worth to God and us.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£218,304	£75,594	-	-
2023-12-31	£86,433	£101,936	-	-
2022-12-31	£78,843	£78,325	-	-
2021-12-31	£90,401	£83,609	-	-
2020-12-31	£159,210	£136,759	-	-

Trustees

Name	Role	Appointed
COLIN WILSON EVANS	Chair	2016-04-20
ANNE MEHLIG		2018-10-01
Janet Heather Cainey		2024-10-08
PAUL JOHN HART		2016-04-20
Richard Iain Ross Timm		2016-04-20
Stephen Trung-Tin Hall		2020-09-13

CHEDDAR VALLEY COMMUNITY CHURCH

England & Wales - Charity number 1166903

Accounts

**CHEDDAR VALLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

CHEDDAR VALLEY COMMUNITY CHURCH FINANCIAL STATEMENTS

31 DECEMBER 2024

Company Registration Number 10135450

Charity Number 1166903



**CHEDDAR VALLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

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CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2024.

Trustees

With the exception of one Trustee, whose appointment date is shown, those named on the page headed 'Reference & Administrative information' served throughout the year.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. Trustees must also be a Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). The Trustees have power to appoint a Trustee at any time but only from amongst Members of the Charity. An individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time. They must also sign a declaration of eligibility and willingness to act as a Trustee before appointment.

Individuals eligible to be appointed as Members (and therefore also as Trustees) must be aged 16 years or over, be current Church participants, subscribe and adhere in belief and lifestyle to the Statement of Faith set out in our Articles of Association, agree to be appointed as a Trustee as they become a Member, not be disqualified as a charity trustee by any rule of law or order of any court or decision of any other body with relevant powers to disqualify individuals as charity trustees.

There must always be at least four Members of the Charity who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

Investment Powers

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the Members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

Constitution, Objects and Policies

The Charity is a Christian Church which is controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Its charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, various religious activities and helping those in need. As such, it continues the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

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Development, activities and achievements

Overview

Cheddar Valley Community Church benefits the general public, including families, children, young people, elderly and disabled people and other charities. In achieving its aims, the Charity provides buildings, services and human resources. It also provides advocacy, advice and information, and gives gifts to individuals and organisations including other charities and churches.

Thanks to our volunteers

Once more, the Trustees would like to thank everyone who volunteered for the Charity during 2024. Without such willing helpers, very many of the Charity's activities would not have taken place. We are blessed to have a strong team of volunteers who assist with running group activities, helping with youth & children's work, welcoming people to our services and setting up events. Our worship and leadership teams are also formed of volunteers, and we are grateful for their time and commitment to the Charity.

Sunday evening meetings

Our primary purpose as a church is to introduce people to Jesus and encourage those in our congregation to deepen their relationship with him through worship, communion and teaching. Our Christian faith encourages us to provide support and encouragement to those in need, so we also seek to be outward looking by helping those in this category, both at home and abroad. Our Sunday services provide a key platform for facilitating these objectives.

We continued to meet on Sunday evenings at Draycott Memorial Hall, situated in a village close to Cheddar. The early evening meeting provides an alternative time to worship for many of those in the community, particularly for families whose children are involved in sporting activities on Sunday mornings. Our services are also available to join using Zoom video conferencing technology for the benefit of those who are unable to get to meetings in person.

During the year, we ran two key teaching series, 'Fulfilling our destiny' and 'Transformation'. We looked at how we can develop to become the people God wants us to be and at how biblical characters were transformed by God as a model for how we likewise might be transformed. We invited a range of people to speak at these meetings, including those from outside our immediate fellowship, to ensure that we learn from a wide range of perspectives.

We also continued our two-year project with Share Jesus International ("SJI", <https://www.sharejesusinternational.com/about/>). Under the auspices of "The Emmaus Project" we have been continuing to learn how to share our faith with family, friends and others we encounter in our work or communities. We have been working with an experienced SJI team member who has provided us with training, support and access to a pool of SJI resources. We have been challenged by the process and hope to continue this journey beyond the two-year time horizon to truly embed many of the principles of the course into the church.

Our service on the first Sunday of each month is designated as a family service with a light tea provided. This has proved to be very popular and the opportunity to fellowship with one another has been enjoyed by many. We have also encouraged the children to be increasingly involved in this service, helping them to grow both in confidence and in faith.

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We have held a number of alternative Sunday meetings, some labelled as 'Prayer Stations', where we take the time to pray for our local community, our nation, the churches we partner with overseas and other nations throughout the globe.

We were, once again, delighted to have been able to baptise several people during the year. Baptismal services are always well attended as a time for celebration when individuals make a public declaration of their faith in Jesus.

Finally, we particularly enjoyed the Christmas season when we were able to invite visitors to our Christingle and Carol services.



Our baptismal service and Christingle 2024

Wider church meetings

We have a strong belief that 'church' is much more than a building or a meeting on Sunday evening. The true definition of church is the community of believers in Jesus, wherever they are gathered. As such, we enjoyed meeting together in a variety of different contexts, some of which were as follows:

House groups

These smaller group gatherings provide a place to explore faith in Jesus in more depth than could be done at a Sunday evening meeting and to help deepen relationships. The groups followed particular courses and utilised talks from recent conferences as a basis for exploration and discussion. The groups also provide a social function with, for example, visits to the local garden centre on a monthly basis to enable newcomers and friends to join.

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Prayer meetings

We believe that prayer is vital to the life of the church, enabling us to connect with God to see his purposes fulfilled on earth. Prayer is a key component of many of the meetings we hold but specific meetings also take place where prayer is the focus. These were primarily on Sunday mornings and Tuesday afternoons.

During 2024, we also started a monthly mid-week prayer meeting. While numbers tend to be small, we were delighted to be joined by a Christian couple from outside the church who wanted to pray in unity with us. We also ran a number of contemplative prayer sessions, some of which were attended by people from outside the church who were keen to explore this method of praying. Our prayer station services also afforded the opportunity for people to pray for local, national and international matters.

Church.life

This forum was set up to facilitate social interaction and invite people from outside the church to join us in a more relaxed environment. Events in the year consisted of meals, walks and games nights. A summer BBQ at Winterhead proved very successful as both an opportunity to personally thank our volunteers and to bring friends & family from outside the church.



Easter sunrise 2024

CAMEO (standing for Come and Meet Each Other)

This group was set up to support those who are elderly, lonely or find it hard to get out and about. The volunteers who run this provide a much-needed opportunity to socialise with others, with the added joy of a freshly baked cake or scone.

Synergy

This forum provides opportunities for fellowship for those who find themselves alone for whatever reason. The group typically goes out for walks and meals.

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Children and young people

Children and young people are both members of the Church now and the leaders and members of the Church of the future. They are essential therefore to the life of every church, and accordingly very important to us.

Our children and young people's work is led by a member of our Leadership Team. We are very grateful to them and to the team of around 12 volunteers who help with the work. These individuals and other members of the congregation put considerable prayer and effort into each child and young person.



Slaying giants (on more than one occasion!)

We were also grateful to Scripture Union ('SU') and their Regional Mission Team Leader for the South West who provided invaluable support, training, and resources for our people involved with ministry to children and young people. The team was disbanded by SU late in 2024, hence in 2025 we plan to continue our relationship with some of the individuals who are now working independently. The main groups available for young people are *Infinity* (14 to 16 year olds) and *Wildfire* (9 to 11 year olds). We also have a group for the under 11s during Sunday evening meetings.

Infinity had around 10 young people attending regularly, although the numbers reduced as this group finished their GCSE year. Most of these young people have no church background. This group has been running for 6 years and much of it is about ongoing relationships and expressing care and interest

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in each person. Many of the *Infinity* group effectively graduated from the group in the summer of 2024 when they finished their GCSEs. We continue to offer them ongoing meetings and support as they explore the next phase of their lives.

Wildfire had 15-20 young people aged 9-11 regularly attending the group by the end of 2024. These are a mix of children from church families across the churches in Cheddar and others with no church background. We have 4 leaders including one from a different Church in Cheddar. We used resources provided by Scripture Union which helped the young people to engage with their faith through games, activities and a 15 minute 'faith slot' which has seen the young people grow in their faith, understanding of the bible and willingness to pray aloud.

We held a weekend away at the Scripture Union "Go Wild" weekend in Dartmoor for the *Wildfire* group during the year. We subsidised the costs to ensure that everyone who wanted to attend could do so. The weekend was full of fun and activities, building relationships with each other and with God.

We continued to arrange a free monthly youth event throughout the year called "*Infinity & Beyond*" for all young people in school years 5+, involving all the churches in Cheddar. We have a team of 7 leaders from across four churches and welcome young people from all the churches and from none.

Activities have included the ever popular 'nerf and chips' and pancake night when the poor leaders ended up wearing a considerable volume of marshmallows and squirty cream! A short message at each event encourages the young people to consider matters relating to the Christian faith. These meetings provide an important forum for young people to come together from across the churches and know that they are not alone in wanting to explore faith, as well as have some fun. We had about 20 young people attending each time.



Wildfire pancake party and Go Wild!



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Activities in the community

Schools

As part of our support for young people, we have for many years helped fund a Chaplaincy post in the local secondary school (The Kings of Wessex (KoW) Academy). We were pleased to be able to continue doing that by maintaining the higher level of funding we offered in 2023, and through weekly meetings for prayer.

We have also reached out to the First and Middle schools in the Cheddar area to see how we can help them and plan to develop this work in 2025. Encouragingly, our Youth and Children's Leader began taking school assemblies at a local school in 2024.

Churches together

We continued to play an active part in monthly meetings of church leaders in the Cheddar Valley which provided support to each other, prayer and discussion of ways to work together. Our aim is to reach and support our communities more effectively. Joint events were also held, including a mini pilgrimage walk from Cheddar to Wells Cathedral with various stops to pray, and carol singing around Cheddar together.



Carol singing in Cheddar village and the Pilgrimage walk



Ukrainian refugees

Sadly, the war in Ukraine and resulting humanitarian crisis continued throughout the year. We continued therefore to host a Ukrainian family in our Church Flat, as did families in the Church who were hosting refugees in their homes. Some of these Ukrainian adults and children also continued to join us for Sunday meetings and to volunteer and participate in other activities of the Charity. These included preparing and then running a Ukrainian Christmas event with food in January.

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Hardship fund

We recognise the financial challenges experienced by many members of our local community and are keen to express our faith by supporting them in practical ways. We established a hardship fund for this purpose some years ago and have donated money from this to help those in need. The fund is not as well utilised as we would hope so we are keen to expand its use in 2025.

Other events

New Wine Leadership conference

Once again, a significant number of leaders and Trustees from the church attended the New Wine Leaders' Conference. We also sponsored a younger person to attend the conference. The event provided a great way to connect with leaders from across the UK and to hear about the ways in which God is moving in our nation.

New Wine Summer Festival

A small number of church members and their families also attended the New Wine summer festival. We were able to take time away from our busy lives to learn more about God. The festival also provided time to fellowship together and to have fun, especially as we were blessed with good weather this year.



Enjoying fellowship at the New Wine Summer Festival

New Wine Ladies' Day

A group of ladies from the church enjoyed a New Wine Ladies' Day in Worcester, which was a lovely opportunity to worship, pray and to hear about women who are fulfilling their calling, whether ministering in the church, their families, in charities or in business.

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Overseas missions

The Charity has long held some great connections overseas and we were pleased to continue to support churches in France, Turkey, and Bulgaria. The need for Christian witness in these countries is great and it is a privilege to be able to help support this with both finances and with visits which were primarily undertaken by a former leader of CVCC who has a particular calling to this ministry.

In 2024, the Charity was pleased to sponsor such visits to France, Turkey and Bulgaria. We expanded our support for Turkey by giving some financial support to a couple who have connections in the South West of the UK. This has facilitated in-person meetings with a wider section of the Charity. During a visit to Bulgaria, street weddings were a particular feature, together with a large number of outdoor baptisms.



A street wedding and baptisms in Bulgaria

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The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

Financial Review & Reserves Policy

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration.

Rather than risk putting newcomers off church by dangling offering bowls in their faces or making regular appeals in meetings for money, we do not usually take up offerings at meetings unless they are for specific purposes. We invited such an offering following a talk in 2024 by the founder of LiberateUK. This is a Community Interest Company which

“envision[s] a world where vulnerability never becomes exploitation. We are committed to catching individuals at their most vulnerable moments—before they fall into the traps of modern slavery, criminal exploitation or abuse.”

Despite not holding weekly in-person offerings we were pleased to see that regular unrestricted offerings to the Church through the banking system were more than we had expected at the beginning of the year. This was due to the commitment and generosity of those who meet with us, for which we are very grateful and do not take for granted.

We had created a Designated Fund for future staffing and other needs in 2020, but this had not been used for some while. The amount in it, though, had fluctuated from month to month to stabilise the amount held as Reserve. Accordingly, when agreeing an updated policy on Reserves during the year, we considered the need for the Fund and decided to abolish it. The contents of the Fund were thereafter treated as part of our formal Reserve.

Our new policy on Reserves set out the main financial risks we saw, possible coping strategies and the minimum amount we considered it necessary to hold. This was:

- a. Six months' staff and associated redundancy costs;
- b. Three months' expected non-staffing costs excluding Charity donations to others as in item d below
- c. No allowance for items supplied to the Charity under long-term contracts such as two-year energy contracts. We considered it unlikely that we would have to terminate any of these contracts. And although such contracts contained penalty clauses in the event of default, the amounts would be reduced to zero as time passed. We recognised that this issue would have to be looked at again if the Charity's finances became tighter.
- d. Similarly, with moral commitments to donate money to some churches and to others which we made each year. The amounts varied from year to year and would be reduced as each year progressed and the donations were disbursed. This too would need to be reviewed, though, if the Charity's available money ever fell near to the Reserve figure.

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With rounding the calculable figures came to £25,000, which was agreed. This amount would be made up from all the funds held by the Church in net current assets that were not legally committed (even though they might be notionally committed via the setting of a budget).

By God's grace we were more than able to meet this Reserve figure and have additional money for operating purposes as our net unrestricted current assets were £206,901 at 31 December 2024.

The donations referred to above implement our commitment to channel funds into missions and community activities. Our target in any particular year is an amount equal to at least 15% of the Church's unrestricted income in the previous year. In addition to that, we also set aside an amount equal to a further 5% of the previous year's unrestricted income, specifically for mainly local situations. Overall, then, our commitment is 20% of the previous year's unrestricted income.

In 2024, this money enabled us to continue with additional funding for the Schools' Chaplain so she could spend more time helping the children in the KoW Academy and elsewhere. Assistance and support were also provided (as explained earlier) to churches in Bulgaria, France and Turkey. We were able also to help some individuals in financial hardship. Overall, since setting up our separate Hardship Fund and inviting contributions to it, we have helped nine families. Over 65% of these did not at the time join us for worship and some still do not. We are alright with that as God is incredibly generous to everyone without asking or expecting anything in return.

As explained in paragraph 2 of the 2023 Notes to the Financial Statements, we had been notified of potential income from a future legacy. This income was not included in the 2023 accounts as probate had not been granted by the end of that year.

So, although we knew that some money had been left to the Charity in a will, we did not know how much. After probate and other procedures had been completed, we received around £139,285 in October 2024. That was a staggering amount compared to the 2023 unrestricted income of £72,161. This was only the second legacy we were aware of and we are grateful for both.

Receipt of the legacy enabled us to move forward with improving the rear access road to our premises. This road had not been adopted by the Council and was thus the responsibility of all the residents with 'frontage' onto it. We sought to enlist help with costs from other owners, but with limited success. Nonetheless, with their agreement, we engaged contractors to improve the drainage and, in 2025, to lay tarmac. Access to our building is now much safer for everyone and flooding of our premises from the rear and of nearby homes is less likely. We made clear, though, that in arranging and paying for most of this work we were not thereby assuming any overall responsibility for this part of Gadd's Lane.

Whilst incredibly welcome, we recognise that the legacy money complicates calculation of our 20% to give away as its benefits will be spread over several years, projects and recipients (including some staffing costs). That may mean we miss our target in any particular year. But our commitment remains the same, and is carried forward in our 2025 budget.

Finally,

we want to record again that none of what we have achieved in this and previous years would have been possible without the generosity and commitment of individuals in the Church whose regular donations make up a significant majority of the Charity's usual income; and

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that the Charity also benefitted from an unquantified but very considerable amount of volunteer support from our people without which it could not operate effectively. We are very grateful to them for that, particularly to those who undertook several roles, and formally thank everyone who continued or began helping during the year.

Future development

As we look ahead to 2025, we are encouraged by the signs of a “quiet revival” taking place across the wider Church, particularly in the lives of young people. In recent years, God has spoken to us prophetically about our calling to serve and bless children and youth. The testimonies we are now hearing resonate deeply with these words. While the Cheddar Valley may not appear to have the same dynamics as urban centres experiencing revival among young people, we are beginning to see early evidence that God is moving here too.

In light of this, the Charity is committed to deepening its investment in children and young people. The extraordinary legacy we have received recently will be dedicated primarily to supporting this vision.

In previous years, we have either run our own summer camps or subsidised attendance at events hosted by others. However, this legacy allows us to go much further in 2025. Plans are already in motion for a larger local festival, open to a wider audience. A proportion of the legacy has been allocated to this event. Encouragingly, families with no current church connection have already expressed interest in attending.

Additionally, the legacy enables us to fund a part-time Children’s Worker, a significant step forward for the Charity. This role will focus on strengthening ties with local schools and churches while also enhancing our internal children’s ministry. Following a successful interview process, a candidate was appointed and will begin the role after Easter 2025. We anticipate that the legacy will sustain this position for the next three years, after which we hope to fund it through our regular income.

This new appointment will allow us to build stronger relationships with the First Schools in the Cheddar Valley. At the same time, our Youth and Children’s Leader continues to develop links with Fairlands Middle School and the Kings of Wessex Academy, where we partially support the Chaplaincy. Through these connections, we hope to share God’s love more meaningfully with families across our community.

The Charity remains committed to supporting those in financial difficulty through our Hardship Fund. While identifying those in need can be challenging, we believe that stronger school partnerships will help open doors for this vital support.

We will also continue to collaborate with other churches on joint initiatives, such as *Infinity & Beyond*, and aim to deepen relationships with Christians in the Valley who are not currently part of a church community.

Our journey with the Emmaus Project will continue through 2025, helping us to explore new and more effective ways of introducing people to Jesus. While our formal involvement with the project is set to conclude in Autumn 2025, we are eager to carry its momentum forward, especially as we prepare to welcome new families following the summer festival.

In March 2025, several of our leaders and Trustees will attend the Ekklesia Conference, co-hosted by the founder of the Emmaus Project. The conference will include round-table discussions that create space to reflect on how God is moving in our communities and how we might respond.

Recognising the vastness of God's nature and our limited understanding, our first teaching series of

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2025 will be titled *Getting to Know God Better*. This series will explore practical ways we can grow in relationship with Him, including contemplative prayer, Bible study, and action. We also plan to continue developing opportunities to pray together as a community.

In 2025, the Charity will maintain its commitment to international mission. Leaders will visit our partner church in France in January, and we will continue to support churches in France, Turkey, and Bulgaria through both visits and financial gifts.

Finally, some of the legacy funds will also be used to refurbish areas of our main building, ensuring our space is well-equipped to serve the community in the years to come.

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YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... Aug 11 2025 and signed on their behalf by:



Colin Evans, Chair of Trustees

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REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2024

Charity information for the year ended 31 December 2024

Trustees	J Cainey (from 8/10/24) C Evans S Hall P Hart A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston BSC., ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Kingdom Bank Ltd Media House Padge Road Beeston Nottingham NG9 2RS Lloyds Bank plc 25 Gresham Street London EC2V 7HN Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX
Registered Numbers	1166903 (Charity) 10135450 (Company)

CHEDDAR VALLEY COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Aug 11 2025

Date:

CHEDDAR VALLEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	210,216	4,917	215,133	83,867
Charitable activities	3	60	-	60	1,782
Investments		2,903	108	3,011	784
Other Income		100	-	100	-
Total income		<u>213,279</u>	<u>5,025</u>	<u>218,304</u>	<u>86,433</u>
Expenditure on:					
Charitable activities	4	70,224	5,370	75,594	101,936
Total expenditure		<u>70,224</u>	<u>5,370</u>	<u>75,594</u>	<u>101,936</u>
Net income/(expenditure) for the year	5	143,055	(345)	142,710	(15,503)
Transfers between funds	12	400	(400)	-	-
Net movement in funds		<u>143,455</u>	<u>(745)</u>	<u>142,710</u>	<u>(15,503)</u>
Reconciliation of funds:					
Total funds brought forward	12	390,587	3,224	393,811	409,314
Total funds carried forward	12	<u>534,042</u>	<u>2,479</u>	<u>536,521</u>	<u>393,811</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 8.

The notes on pages 19 to 27 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

Company Number: 10135450

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		327,141		327,738
Current assets					
Debtors	10	3,467		4,492	
Cash at bank and in hand		210,273		68,452	
		<u>213,740</u>		<u>72,944</u>	
Creditors: Amounts falling due within one year	11	<u>(4,360)</u>		<u>(6,871)</u>	
Net current assets			209,380		66,073
Net assets			<u>536,521</u>		<u>393,811</u>
Funds					
Unrestricted funds					
General funds	13		534,042		362,738
Designated funds	13		-		27,849
Restricted funds	13		2,479		3,224
Total funds	13		<u>536,521</u>		<u>393,811</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

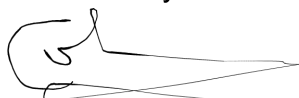
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Aug 11 2025

These financial statements were approved by the Trustees on and are signed on their behalf by:



Colin Evans
Chair of trustees

The notes on pages 19 to 27 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

(d) Tangible fixed assets

Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. That policy was subsequently reviewed and it was decided to increase this limit to £1,500 from 1 January 2023. Land and buildings have also been given a deemed cost and are not depreciated. It is the Trustees' policy to maintain buildings held for charitable use in such condition that their useful economic life is indeterminate. The trustees are therefore of the opinion, that this policy, and the location of the property means that the current residual value of the property is not less than the carrying value in the accounts, and consequently, no depreciation is charged.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

2 Income from Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	53,176	4,668	57,844
Gift aid tax refunds	10,955	249	11,204
Grants received	6,800	-	6,800
Legacies	139,285	-	139,285
	<u>210,216</u>	<u>4,917</u>	<u>215,133</u>

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations	51,244	11,870	63,114
Gift aid tax refunds	11,274	2,379	13,653
Grants received	7,100	-	7,100
	<u>69,618</u>	<u>14,249</u>	<u>83,867</u>

Total donations received from Trustees, key management personnel and related parties in the year were £37,449 (2023: £43,611).

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

3 Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Use of Church rooms	60	-	60	1,782
	<u>60</u>	<u>-</u>	<u>60</u>	<u>1,782</u>

All charitable activity income in the prior year was unrestricted.

4 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<i>Direct costs</i>			
Donations	14,468	5,370	19,838
Youthwork and worship ministry costs	4,320	-	4,320
Missionary costs	1,304	-	1,304
Church staff costs	20,852	-	20,852
<i>Support costs</i>			
Establishment costs	16,717	-	16,717
Professional fees	576	-	576
Equipment leasing	733	-	733
Licensing and subscriptions	5,771	-	5,771
Administration costs	781	-	781
Miscellaneous costs	685	-	685
Depreciation	597	-	597
Independent examiner's fee (see note 5)	3,420	-	3,420
	<u>70,224</u>	<u>5,370</u>	<u>75,594</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities (continued)

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Direct costs</i>			
Donations	15,207	12,012	27,219
Youthwork and worship ministry costs	4,202	2,133	6,335
Missionary costs	14,121	-	14,121
Church staff costs	19,329	-	19,329
<i>Support costs</i>			
Establishment costs	20,686	1	20,687
Professional fees	731	-	731
Equipment leasing	735	-	735
Licensing and subscriptions	6,434	-	6,434
Administration costs	883	-	883
Miscellaneous costs	130	-	130
Depreciation	1,312	-	1,312
Accountancy fees	4,020	-	4,020
	87,790	14,146	101,936

Donations

Included in donations above are the following:

	2024 £	2023 £
Grants to institutions		
Compassion UK	663	866
Centre Chrétien Église Baptist de St Malo	1,320	-
Foundation of Unified Protestant Churches (UPCF), Turkey	1,425	-
Protestant Churches Foundation (PCF), Turkey	4,950	4,950
Kütahya Kilisesi, Turkey	1,180	-
LiberateUK CIC	506	-
Love Bristol	-	25
Open doors	100	-
Umut Kilisesi, Bulgaria	1,000	-
Tear Fund	-	600
The Kings of Wessex Academy	3,900	3,900
Share Jesus International	1,000	500
Grants to individuals	893	14,059
Grants to individuals from Hardship fund	800	2,319
	17,737	27,219

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

5 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	597	1,312
Independent examiner's remuneration		
- For independent examination	2,516	2,680
- For accounts preparation	1,240	1,340
- Prior year's over accrual	(336)	-
Trustees' expenses	65	55
	<u>597</u>	<u>1,312</u>

No remuneration was paid to Trustees during either the current or prior year.

6 Staff costs

	2024	2023
	£	£
Wages and salaries	20,626	19,133
Pension contributions	226	196
	<u>20,852</u>	<u>19,329</u>

No employee received emoluments of more than £60,000.

During the year, the average headcount of staff was 2 (2023: 2). The average number of full time equivalent employees in year was 0.6 (2023: 0.6)

The Trustees consider any individuals (and their spouses) who served as a Trustee and / or on the Church Leadership team to be key management personnel.

The total employment benefits received by key management personnel during the year were £20,852 (2023: £19,329).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

8 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations/Legacies	69,618	14,249	83,867
Charitable activities	1,782	-	1,782
Investments	761	23	784
Total income	72,161	14,272	86,433
Expenditure on:			
Charitable activities	87,790	14,146	101,936
	87,790	14,146	101,936
Net income/(expenditure) for the year	(15,629)	126	(15,503)
Transfers between funds	(738)	738	-
Net movement in funds	(16,367)	864	(15,503)
Reconciliation of funds:			
Total funds brought forward	406,954	2,360	409,314
Total funds carried forward	390,587	3,224	393,811

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Cost				
At 1 January 2024	325,000	14,274	6,774	346,048
At 31 December 2024	<u>325,000</u>	<u>14,274</u>	<u>6,774</u>	<u>346,048</u>
Depreciation				
At 1 January 2024	-	11,755	6,555	18,310
Charge for the year	-	378	219	597
At 31 December 2024	<u>-</u>	<u>12,133</u>	<u>6,774</u>	<u>18,907</u>
Net Book Value				
At 31 December 2024	<u>325,000</u>	<u>2,141</u>	<u>-</u>	<u>327,141</u>
At 31 December 2023	<u>325,000</u>	<u>2,519</u>	<u>219</u>	<u>327,738</u>

10 Debtors

	2024 £	2023 £
Prepayments	2,555	3,531
Gift aid	912	961
	<u>3,467</u>	<u>4,492</u>

11 Creditors

	2024 £	2023 £
Other creditors	555	2,838
Accruals and deferred income	3,756	4,020
Taxation and social security	49	13
	<u>4,360</u>	<u>6,871</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Movement in funds

	As at 1 January 2024 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2024 £
<i>Unrestricted funds</i>					
General fund	362,738	213,279	(70,224)	28,249	534,042
Designated fund	27,849	-	-	(27,849)	-
	<u>390,587</u>	<u>213,279</u>	<u>(70,224)</u>	<u>400</u>	<u>534,042</u>
<i>Restricted funds</i>					
UPCF	153	1,422	(1,425)	-	150
Hardship fund	3,071	58	(800)	-	2,329
LiberateUK offering	-	506	(506)	-	-
Summer camp	-	1,250	(850)	(400)	-
Ekklesia Conference	-	178	(178)	-	-
Soyak, Turkey	-	150	(150)	-	-
	<u>3,224</u>	<u>3,564</u>	<u>(3,909)</u>	<u>(400)</u>	<u>2,479</u>
Total Funds	<u><u>393,811</u></u>	<u><u>216,843</u></u>	<u><u>(74,133)</u></u>	<u><u>-</u></u>	<u><u>536,521</u></u>
Prior year comparative					
	As at 1 January 2023 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2023 £
<i>Unrestricted funds</i>					
General fund	361,954	72,161	(87,790)	16,413	362,738
Designated fund	45,000	-	-	(17,151)	27,849
	<u>406,954</u>	<u>72,161</u>	<u>(87,790)</u>	<u>(738)</u>	<u>390,587</u>
<i>Restricted funds</i>					
UPCF	114	1,039	(1,000)	-	153
New Building Gift	1	-	(1)	-	-
Hardship fund	2,245	3,145	(2,319)	-	3,071
Summer camp	-	1,395	(2,133)	738	-
Ukraine	-	25	(25)	-	-
Turkey/Syria earthquake	-	1,094	(1,094)	-	-
Veli, Bulgaria	-	4,449	(4,449)	-	-
Soyak, Turkey	-	3,125	(3,125)	-	-
	<u>2,360</u>	<u>14,272</u>	<u>(14,146)</u>	<u>738</u>	<u>3,224</u>
Total Funds	<u><u>409,314</u></u>	<u><u>86,433</u></u>	<u><u>(101,936)</u></u>	<u><u>-</u></u>	<u><u>393,811</u></u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Movement in funds

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of overseas missions.

The designated fund was abolished on 8 October 2024 and the balance was transferred to general funds.

13 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
<i>Unrestricted funds</i>			
General fund	327,141	206,901	534,042
Designated fund	-	-	-
Restricted funds	-	2,479	2,479
	<u>327,141</u>	<u>209,380</u>	<u>536,521</u>

Analysis of net assets between funds - prior year

	Fixed assets £	Other net assets £	Total £
<i>Unrestricted funds</i>			
General fund	327,738	35,000	362,738
Designated fund	-	27,849	27,849
Restricted funds	-	3,224	3,224
	<u>327,738</u>	<u>66,073</u>	<u>393,811</u>

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

England & Wales - Charity number 1166903

Accounts

CHEDDAR VALLEY COMMUNITY CHURCH

FINANCIAL STATEMENTS

31 DECEMBER 2023

Company Registration Number 10135450

Charity Number 1166903

An aerial photograph showing a dense residential area with many houses, a large blue lake in the middle ground, and rolling green hills in the background. The text 'Welcome to Cheddar Valley Community Church' is overlaid in the center of the image.

**Welcome to Cheddar Valley
Community Church**

CHEDDAR VALLEY COMMUNITY CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2023.

Trustees

The Trustees named on the page headed Reference and Administrative Information served throughout the year.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. Trustees must also be a Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). The Trustees have power to appoint a Trustee at any time but only from amongst Members of the Charity. An individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time. They must also sign a declaration of eligibility and willingness to act as a Trustee before appointment.

Individuals eligible to be appointed as Members (and therefore also as Trustees) must be aged 16 years or over, be current Church participants, subscribe and adhere in belief and lifestyle to the Statement of Faith set out in our Articles of Association, agree to be appointed as a Trustee as they become a Member, not be disqualified as a charity trustee by any rule of law or order of any court or decision of any other body with relevant powers to disqualify individuals as charity trustees.

There must always be at least four Members of the Charity who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

Investment Powers

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the Members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

Constitution, Objects and Policies

The Charity is a Christian Church which is controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Our charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, our various religious activities and helping those in need. As such, we continue the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Cheddar Valley Community Church benefits the general public including families, children, young people, elderly and disabled people and other charities. In achieving its aims, the Charity provides buildings, services and human resources. It also provides advocacy, advice and information; and makes gifts to individuals and organisations including other charities and churches.



Development, activities and achievements

Once more, the Trustees take the opportunity of our annual report to record in a more formal way our appreciation and thanks to everyone who volunteered for the Charity during 2023. Without such willing helpers very many of the Charity's activities would not have taken place.

In particular, we are grateful to those who regularly arrive early at meetings and stay late to ensure things run smoothly; and to those who additionally lead our worship. Our thanks also go to the Leadership Team who sacrificially spend their time planning, organising and delivering a range of activities for everyone's benefit. The Charity is very fortunate to be supported by such volunteers.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Regular Sunday evening meetings continued throughout 2023 in our relatively new 'home' of Draycott Memorial Hall, situated in a village close to Cheddar. We also maintained the pattern of meeting in the early evening. As we had hoped when introducing this, it has seemed to be a better time for some families which have, for example, children who are active in sports on Sunday mornings. It also provided an extra amenity for people who live in or near Draycott. And we continued using Zoom video conferencing technology for the benefit of those who were unable for various reasons to get to meetings in person.

During the year we held a number of teaching series. The first was "What is on my horizon?" During this we looked at what our calling and destiny were, considering issues such as whether God had a plan for our lives. This led into a series around the theme of "What does it mean to belong?" And then "Who is my neighbour?" A range of people spoke at these meetings including people from outside our immediate fellowship who were invited to speak on these topics. This enabled learning from a broad spectrum of viewpoints.

The reason we meet of course is to introduce people to Jesus and through worship, communion and teaching deepen relationships with Him and our knowledge of Him. And also to provide support and encouragement to those in need. It is all too easy for churches to become more inward than outward looking. We do not want that to be our reality. However, many of us have been believers for a long time and have, perhaps, lost the habit of talking about Jesus with friends, work colleagues and neighbours.

With the aim of avoiding such navel gazing we have embarked upon a two-year project with Share Jesus International ("SJI", <https://www.sharejesusinternational.com/about/>). Under the auspices of "The Emmaus Project" we hope to become more evangelistic by working with an experienced SJI team member who will provide us with training, support and access to a pool of SJI resources. We are one of 10 churches doing this. We began with talks from our link person and a survey of people who meet with us. This will enable us to identify our current weaknesses (and strengths) and provide a baseline from which we can monitor improvements. Results from the survey were still awaited at the end of 2023.

We were therefore delighted to be able to baptize several people during the year, which came after some time considering when would be the right time to make a public statement of faith in Jesus. We hope to be able to baptize more people in 2024 as they meet Jesus for the first time.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023



To broaden our understanding of the challenges faced by our local community, we organized a meeting with a local policeman, a GP and a prominent businessman. This has enabled us to pray for our area with more focus.

Our small groups continued to be important by providing, for example, places to explore issues in more depth than could be done at a Sunday evening meeting. And to help deepen relationships. Food often featured in small group meetings. Opportunities to lead and to participate included:

Three House Groups:

“Church.Life” meetings, which took place instead of some Sunday services. These were organised by different people and covered a variety of things including walks, games nights, meals, worship and teaching:

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

CAMEO (standing for Come and Meet Each Other), which provided practical assistance and help to its members, some of whom were elderly, lonely or could not get out and about much.

Synergy, which provided opportunities for fellowship for those who found themselves alone for whatever reason.

Sadly, the war in Ukraine and resulting humanitarian crisis that developed continued throughout 2023 and into 2024. We continued therefore to host a Ukrainian family in our Church Flat, as did families in the Church who were hosting refugees in their homes. Some of these Ukrainian adults and children also continued to join us for Sunday meetings and to participate in other activities of the Charity.

In particular, several of them led a meeting in early January 2023 during which they explained about the different Christmas and New Year customs and dates in Ukraine, and provided many examples of Ukrainian Christmas food for us to try. That was a very well received meeting!



We were also pleased to be able to continue during the first half of 2023 providing accommodation for the charity Diversity Voice to hold drop-in advice sessions for Ukrainian and other refugees in Cheddar.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Children and young people are both members of the Church now and also the leaders and members of the Church of the future. They are essential therefore to the life of every church, and accordingly very important to us.

Our children and young people's work is led by a member of our Leadership Team who puts considerable prayer and effort into each child and young person. We are very grateful to them for that. We are also grateful to Scripture Union and their Regional Mission Team Leader for the South West who continued to provide invaluable support, training, and resources for our people involved with ministry to children and youth.

In all, we now have a team of 12 people who help with the children and young people. However, we could do with more adults willing and able to take the lead for groups. Nonetheless, we were very pleased by the end of the year that the number of children and young people regularly attending various meetings had increased. And pleased also that many of them felt able to bring their friends along.

We ran free meetings for different age groups:

14 to 16 year olds ("Infinity");

9 to 11 year olds ("Wildfire"); and

under 11s during Sunday evening meetings.

We also ensured that in the Sunday evening meetings we usually had something specific for them as part of the main service to help ensure that they felt valued and included; and provided their own parallel meeting with games and teaching during talks aimed at adults. Numbers fluctuated at all these meetings but there was generally a core of attendees.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023



Wildfire had 17 young people aged 9-11 regularly attending the group by the end of 2023. These are a mix of children from church families across the churches in Cheddar and others with no church background. We have 4 leaders including one from a different Church in Cheddar. We used resources provided by Scripture Union which helped the young people to engage with their faith through games and activities. And we have extended the group time to include a 15 minute 'faith slot' which has seen the young people grow in their faith, understanding of the bible and willingness to pray aloud.

Infinity had 11 young people aged 14/16 attending regularly. Most of these young people have no church background. This group has been running for 5 years and much of it is about ongoing relationships and expressing care and interest in each person. A variety of materials are used to help engage these young people in faith, as well as much chilling out, food and chatting.

We held two weekends away for the young people during the year, the costs of which we subsidised to ensure that everyone who wanted to attend could do so. Wildfire went to a Scripture Union "Go Wild" weekend in Dartmoor with groups from Devon. And we led our own Infinity weekend at Hill House in Somerset. Both weekends were lots of fun and activities, building relationships with each other and with God.

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We continued to arrange a free monthly youth event called “Infinity & Beyond” for all young people in school years 5+ and involving all the churches in Cheddar throughout the year. We have a team of 7 leaders from across four churches and welcome young people from all the churches and from none.

Since the summer we split the group so that school children in years 5 to 8 come for the first hour and the older children in years 9+ come for the second hour with an extra half hour cross over in the middle for food and a short message. Activities have included ‘nerf and chips’, flag making, firepits and hotdogs, pancakes and a Mexican themed party. These meetings have enabled young people to come together from across the churches and provided a Saturday evening event with a faith message for any young person to attend. We had about 20 young people attending each time.

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As part of our support for young people, we have for many years helped fund a Chaplaincy post in the local secondary school (The Kings of Wessex (KoW) Academy). We were pleased to be able to continue doing that and to increase significantly the level of our funding.

We continued to play an active part in monthly meetings of church leaders in the Cheddar Valley which provided support to each other, prayer and discussion of ways to work together. Our aim is to reach and support our communities more effectively. Joint events were also held, including a 10 mile Eastertide mini pilgrimage and walk from Cheddar to Wells Cathedral over the East Mendip Way with various stops to pray and worship.

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We also helped run a prayer tent at the local sportsground for those celebrating the King's coronation. And we sang carols together around Cheddar before Christmas.



Although it has now closed, until then we provided regular Sunday services at a local Leonard Cheshire home for disabled adults.

Midweek prayer meetings were held for the Church and other opportunities for collective prayer provided. Our relationship with New Wine developed further through attendance at its Leaders' Conference and by providing access to its online worship and teaching material. We hope to send more people to the 2024 conference.

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Some financial support was provided, and visits were made, to existing and new churches with which we had relationships in France, Turkey, and Bulgaria. The need for Christian witness in these countries is great and it is a privilege to be able to help support this. Parts of Turkey and Syria were devastated by a large earthquake in February 2023. This affected people we knew in Turkey, some of whom lost family and friends. The Turkish protestant churches responded swiftly to the needs of people affected and we were able to send money to help with that.



We also provided finances for one of our people to spend three months volunteering with people from Turkish churches in Southern Turkey helping, for example, to build shelters for some of those made homeless.



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The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

Financial Review

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration.

It is all too easy for churches to put newcomers off by pushing an offering bowl in their face and thereby seeming to want their money rather than their presence. So we continued our recent practice of not taking up cash offerings at meetings. Dispensing with such offerings is a financial risk. So we were pleased that offerings to the Church through the banking system were again in excess of our budget. Overall, there was a deficit at the year-end of £15,503. We were also able to maintain our Designated Fund for future staffing and other needs, although the total was less than that at the year's beginning.

Nonetheless, we decided to maintain our commitment to channel into missions and community activities an amount equal to at least 15% of the Church's unrestricted income in the previous year. In addition to that, we set aside an amount equal to a further 5% of the previous year's unrestricted income specifically for mainly local situations.

We were therefore able to continue with additional funding for the Schools' Chaplain so she could spend more time helping the children in the KoW Academy and elsewhere. Through special offerings, we were also able to provide financial support to Tear Fund for its work in Syria and to help individuals in hardship. During the year our Hardship Fund helped an additional five families. Since its introduction in 2021, we have made grants on 9 occasions amounting to about £3,200. Nearly 60% of these were to people who did not at the time join us for worship.

None of this would have been possible without the generosity and commitment of individuals in the Church whose regular donations make up a significant majority of the Charity's income.

The Charity also benefitted from an unquantified but very considerable amount of volunteer support from our people without which it could not operate effectively. We are very grateful to them for that, particularly to those who undertook several roles, and formally thank everyone who continued or began helping during the year.

Future development

Staffing and opportunities to improve and develop the activities of the Charity will be reviewed regularly during 2024, not least in the light of any prophetic words the Church receives.

We will develop further our involvement with the Emmaus Project and, hopefully, become more outward looking. That should help us to consider more effective ways to introduce people in our community to Jesus. Joint activities with other churches, such as Infinity & Beyond, will continue and we hope to build better links with Christians in the Valley who are not currently affiliated to any church.

Among teaching topics in 2024 will be a follow-up to the 2023 series on Calling and Destiny. This will take a practical look at how we work out our destiny and calling, to be all that God calls us to be. It is very important that all of us understand our individual calling and destiny and how that fits with our overall mission so that, as individuals and collectively, we fulfil God's plan and purposes for our lives. This may lead into seeing, at least in part, the fulfilment of the many prophetic words we have received

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in previous years about a new normal for the church and an overflowing of blessings in the Cheddar Valley.

Opportunities for people to pray will remain important. And due to the ongoing cost of living crisis we hope to be able to continue helping some families in our community who are experiencing dire financial needs.

Reserves Policy

Our policy on reserves is to keep six months' normal staffing and non-staffing expenditure plus redundancy costs. This figure is reviewed each year in the light of that year's budget and potential redundancy costs. For 2023, it was set at £35,000, being made up from all the unrestricted funds held by the Church in net current assets that were not legally committed (even though they might be notionally committed via the setting of the budget or in a designated fund).

We considered that such a reserve would be sufficient to meet any immediate and unavoidable costs from financial difficulties arising whilst we decided what mitigating steps to take. Once that reserve figure had been reached, additional money went into our Designated Fund set up in 2022. That had been set up in anticipation of future need for more staff and / or activities. Its purpose was widened during 2023 to include other things such as improvements to our site and surroundings. The Fund was set at a maximum of £45,000 in our reserves policy, which we then expected would be sufficient to cover, for example, at least a year's wages of a highly experienced, senior employee or to employ several people at a lower wage with activities designed to further the Kingdom.

By God's grace we were able to meet our target for free reserves at 31 December 2023 of £35,000 and to have around £27,800 in our Designated Fund. This will help to ensure that we are able to meet future needs as they arise.



CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7 July, 2024 and signed on their behalf by:

Colin Evans

Colin Evans, Chair of Trustees

CHEDDAR VALLEY COMMUNITY CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Charity information for the year ended 31 December 2023

Trustees	C Evans S Hall P Hart A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston BSC., ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc 25 Gresham Street London EC2V 7HN Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX
Registered Numbers	1166903 (Charity) 10135450 (Company)

CHEDDAR VALLEY COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 7 July, 2024

CHEDDAR VALLEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	69,618	14,249	83,867	77,352
Charitable activities	3	1,782	-	1,782	1,164
Investments		761	23	784	327
Total income		<u>72,161</u>	<u>14,272</u>	<u>86,433</u>	<u>78,843</u>
Expenditure on:					
Charitable activities	4	87,790	14,146	101,936	78,325
Total expenditure		<u>87,790</u>	<u>14,146</u>	<u>101,936</u>	<u>78,325</u>
Net income/(expenditure) for the year	5	(15,629)	126	(15,503)	518
Transfers between funds	12	(738)	738	-	-
Net movement in funds		<u>(16,367)</u>	<u>864</u>	<u>(15,503)</u>	<u>518</u>
Reconciliation of funds:					
Total funds brought forward	12	406,954	2,360	409,314	408,796
Total funds carried forward	12	<u>390,587</u>	<u>3,224</u>	<u>393,811</u>	<u>409,314</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 8.

The notes on pages 19 to 27 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

Company Number: 10135450

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	327,738	329,050
Current assets			
Debtors	10	4,492	7,578
Cash at bank and in hand		68,452	77,988
		<u>72,944</u>	<u>85,566</u>
Creditors: Amounts falling due within one year	11	<u>(6,871)</u>	<u>(5,302)</u>
Net current assets		66,073	80,264
Net assets		<u>393,811</u>	<u>409,314</u>
Funds			
Unrestricted funds			
General funds	13	362,738	361,954
Designated funds	13	27,849	45,000
Restricted funds	13	3,224	2,360
Total funds	13	<u>393,811</u>	<u>409,314</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on 7 July, 2024 and are signed on their behalf by:

Colin Evans

Colin Evans
Chair of trustees

The notes on pages 19 to 27 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown separately.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

(d) Tangible fixed assets

Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. The policy was reviewed during the year, and it was decided to increase this limit to £1,500 from 1 January, 2023. Land and buildings have also been given a deemed cost and are not depreciated. It is the Trustees' policy to maintain buildings held for charitable use in such condition that their useful economic life is indeterminate. The trustees are therefore of the opinion, that this policy, and the location of the property means that the current residual value of the property is not less than the carrying value in the accounts, and consequently, no depreciation is charged.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

2 Income from Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	51,244	11,870	63,114
Gift aid tax refunds	11,274	2,379	13,653
Grants received	7,100	-	7,100
	<u>69,618</u>	<u>14,249</u>	<u>83,867</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	54,870	6,608	61,478
Gift aid tax refunds	12,034	690	12,724
Grants received	3,150	-	3,150
	<u>70,054</u>	<u>7,298</u>	<u>77,352</u>

During the year, the charity was notified of potential income from a future legacy. Probate was granted in January 2024, and therefore the legacy has not been included in these accounts.

Total donations received from Trustees, key management personnel and related parties in the year were £43,611 (2022: £41,437).

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3 Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Church events	-	-	-	375
Use of Church rooms	1,782	-	1,782	789
	<u>1,782</u>	<u>-</u>	<u>1,782</u>	<u>1,164</u>

All charitable activity income in the prior year was unrestricted.

4 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Direct costs</i>			
Donations	15,207	12,012	27,219
Youthwork and worship ministry costs	4,202	2,133	6,335
Missionary costs	14,121	-	14,121
Church staff costs	19,329	-	19,329
<i>Support costs</i>			
Establishment costs	20,686	1	20,687
Professional fees	731	-	731
Equipment leasing	735	-	735
Licensing and subscriptions	6,434	-	6,434
Administration costs	883	-	883
Miscellaneous costs	130	-	130
Depreciation	1,312	-	1,312
Independent examiner's fee	4,020	-	4,020
	<u>87,790</u>	<u>14,146</u>	<u>101,936</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities (continued)

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>Direct costs</i>			
Donations	13,638	4,498	18,136
Youthwork and worship ministry costs	4,818	2,244	7,062
Missionary costs	13,437	-	13,437
Church staff costs	17,052	-	17,052
<i>Support costs</i>			
Establishment costs	10,283	-	10,283
Professional fees	688	-	688
Equipment leasing	748	-	748
Licensing and subscriptions	4,701	-	4,701
Administration costs	796	-	796
Miscellaneous costs	297	-	297
Depreciation	1,390	-	1,390
Accountancy fees	3,735	-	3,735
	<u>71,583</u>	<u>6,742</u>	<u>78,325</u>

Donations

Included in donations above are the following:

	2023 £	2022 £
Grants to institutions		
Children's Society	-	100
Compassion UK	866	926
Fusion Family Somerset	-	500
Istanbul Protestant Church Foundation	4,950	4,950
Love Bristol	25	1,790
Our Lady Queen of Apostles, Cheddar	-	50
Sliven Church, Bulgaria	-	1,000
Tear Fund	600	1,536
The Kings of Wessex Academy	3,900	2,300
Share Jesus International	500	-
Grants to individuals	14,059	4,135
Grants to individuals from Hardship fund	2,319	849
	<u>27,219</u>	<u>18,136</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5 Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	1,312	1,390
Independent examiner's remuneration		
- For independent examination	2,680	2,256
- For accounts preparation	1,340	1,128
- Underprovided in prior year	-	351
Trustees' expenses (1 Trustee was reimbursed for training costs)	55	-
	<u> </u>	<u> </u>

No remuneration was paid to Trustees during either the current or prior year.

6 Staff costs

	2023	2022
	£	£
Wages and salaries	19,133	16,876
Pension contributions	196	176
	<u>19,329</u>	<u>17,052</u>

No employee received emoluments of more than £60,000.

During the year, the average headcount of staff was 2 (2022: 1.8). The average number of full time equivalent employees in year was 0.6 (2022: 0.6)

The Trustees consider any individuals (and their spouses) who served as a Trustee and / or on the Church Leadership team to be key management personnel.

The total employment benefits received by key management personnel during the year were £19,329 (2022: £17,052).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

8 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations/Legacies	70,054	7,298	77,352
Charitable activities	1,164	-	1,164
Investments	327	-	327
Total income	71,545	7,298	78,843
Expenditure on:			
Charitable activities	71,583	6,742	78,325
	71,583	6,742	78,325
Net income/(expenditure) for the year	(38)	556	518
Transfers between funds	(1,740)	-	(1,740)
Net movement in funds	(1,778)	556	(1,222)
Reconciliation of funds:			
Total funds brought forward	408,732	-	408,732
Total funds carried forward	406,954	556	407,510

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Cost				
At 1 January 2023	325,000	14,274	6,774	346,048
At 31 December 2023	<u>325,000</u>	<u>14,274</u>	<u>6,774</u>	<u>346,048</u>
Depreciation				
At 1 January 2023	-	11,310	5,688	16,998
Charge for the year	-	445	867	1,312
At 31 December 2023	<u>-</u>	<u>11,755</u>	<u>6,555</u>	<u>18,310</u>
Net Book Value				
At 31 December 2023	<u>325,000</u>	<u>2,519</u>	<u>219</u>	<u>327,738</u>
At 31 December 2022	<u>325,000</u>	<u>2,964</u>	<u>1,086</u>	<u>329,050</u>

10 Debtors

	2023 £	2022 £
Prepayments	3,531	3,838
Gift aid	961	3,740
	<u>4,492</u>	<u>7,578</u>

11 Creditors

	2023 £	2022 £
Accruals and deferred income	6,858	5,273
Taxation and social security	13	29
	<u>6,871</u>	<u>5,302</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

12 Movement in funds

	As at 1 January 2023 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2023 £
<i>Unrestricted funds</i>					
General fund	361,954	72,161	(87,790)	16,413	362,738
Designated fund	45,000	-	-	(17,151)	27,849
	406,954	72,161	(87,790)	(738)	390,587
<i>Restricted funds</i>					
Emree Karaali	114	1,039	(1,000)	-	153
New Building Gift	1	-	(1)	-	-
Hardship fund	2,245	3,145	(2,319)	-	3,071
Summer camp	-	1,395	(2,133)	738	-
Ukraine	-	25	(25)	-	-
Turkey/Syria earthquake	-	1,094	(1,094)	-	-
Veli, Bulgaria	-	4,449	(4,449)	-	-
Soyak, Turkey	-	3,125	(3,125)	-	-
	2,360	14,272	(14,146)	738	3,224
Total Funds	409,314	86,433	(101,936)	-	393,811
Prior year comparative					
	As at 1 January 2022 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2022 £
<i>Unrestricted funds</i>					
General fund	372,539	71,545	(71,583)	(10,547)	361,954
Designated fund	36,193	-	-	8,807	45,000
	408,732	71,545	(71,583)	(1,740)	406,954
<i>Restricted funds</i>					
Hardship Fund	-	3,093	(849)	1	2,245
Afghanistan	-	2,376	(1,036)	(1,340)	-
Izmit Offering	63	1,051	(1,000)	-	114
New Building Gift	1	(1,863)	-	1,863	1
Russ Howell	-	925	(1,513)	588	-
The Childrens Society	-	25	(100)	75	-
Summer Camp 2022	-	1,691	(2,244)	553	-
	64	7,298	- 6,742	1,740	2,360
Total Funds	408,796	78,843	- 78,325	-	409,314

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

12 Movement in funds

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of overseas missions.

The designated fund has been set up in anticipation of the future need for more staff and / or activities.

13 Analysis of net assets between funds

	Fixed assets	Other net assets	Total
	£	£	£
<i>Unrestricted funds</i>			
General fund	327,738	35,000	362,738
Designated fund	-	27,849	27,849
Restricted funds	-	3,224	3,224
	<u>327,738</u>	<u>66,073</u>	<u>393,811</u>

Analysis of net assets between funds - prior year

	Fixed assets	Other net assets	Total
	£	£	£
<i>Unrestricted funds</i>			
General fund	329,050	32,904	361,954
Designated fund	-	45,000	45,000
Restricted funds	-	2,360	2,360
	<u>329,050</u>	<u>80,264</u>	<u>409,314</u>

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

England & Wales - Charity number 1166903

Accounts

CHEDDAR VALLEY COMMUNITY CHURCH

FINANCIAL STATEMENTS

31 DECEMBER 2022

Company Registration Number 10135450

Charity Number 1166903

CHEDDAR VALLEY COMMUNITY CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2022.

Trustees

The Trustees named on the page headed Reference and Administrative Information served throughout the year.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. Trustees must also be a Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). The Trustees have power to appoint a Trustee at any time but only from amongst Members of the Charity. An individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time. They must also sign a declaration of eligibility and willingness to act as a Trustee before appointment.

Individuals eligible to be appointed as Members (and therefore also as Trustees) must be aged 16 years or over, be current Church participants, subscribe and adhere in belief and lifestyle to the Statement of Faith set out in our Articles of Association, agree to be appointed as a Trustee as they become a Member, not be disqualified as a charity trustee by any rule of law or order of any court or decision of any other body with relevant powers to disqualify individuals as charity trustees.

There must always be at least four Members of the Charity who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

Investment Powers

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the Members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

Constitution, Objects and Policies

The Charity is a Christian Church which is controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Our charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, our various religious activities and helping those in need. As such, we continue the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Cheddar Valley Community Church benefits the general public including families, children, young people, elderly and disabled people and other charities. In achieving its aims, the Charity provides buildings, services and human resources. It also provides advocacy, advice and information; and makes gifts to individuals and organisations including other charities and churches.

Development, activities and achievements

The Trustees would like to record formally their grateful thanks to all those who volunteered for the Charity during 2022. It would be invidious to name individuals here, but particular mention does need to be made of those who week after week arrive early and stay late to ensure that our meetings on Sundays and other days run smoothly. We also wish to thank the members of the Leadership Team who give up so much of their time to plan, organise and deliver a range of activities for everyone's benefit. 2022 was as challenging in some respects as when the COVID 19 pandemic was at its height. The Team rose to these complex challenges with grit, imagination and a deep concern for people. We are fortunate to have people such as these volunteering with the Charity.

COVID, of course, remained a factor during 2022 but did not disrupt our activities as much as in 2021. We were able to meet regularly and continued, for example, our pattern of holding Sunday worship meetings in the different community buildings in Draycott, Winscombe and Shipham. However, to cater for people who continued to shield or could not get to meetings for various reasons, we also continued using Zoom video conferencing technology for their benefit.

We were conscious, however, that the peripatetic nature of our Sunday meetings had made it harder for those who wished to participate to know where and when to find us. Moving our equipment from place to place each week was also a challenge, which fell on only a few people who needed some respite. During the course of the year, therefore, we held a consultation exercise in which we sought people's views on whether to continue moving around or to meet at only one location.

We were grateful for the comments and ideas we received. These plus factors such as value for money, other calls on people's time, accessibility and perception were all considered. Our conclusion was that the time had come to return to meeting in one place only. Accordingly, we decided that Sunday meetings should henceforth be held at the Draycott Memorial Hall. In addition, we decided that these meetings should be held in the early evening. We felt that timing would be easier for families to manage if their children were active in sports on Sunday mornings. It would also provide an extra amenity for local people as there was previously limited opportunity for them to meet locally for Christian worship on Sunday evenings.

We made this switch on 4 September. Our view so far is that the change has been beneficial. We have seen new families join with us as well as people from other churches at times. Setting up for meetings has been easier through being able to leave equipment at the Hall between Sundays. We now have ample space for holding separate meetings for children during main meetings. And the Hall is easy to find and has ample parking. Some people chose not to drive during the winter evenings though, so transport for them was provided by others. In addition, a few preferred not to go out at all but were still able, if they wished, to join us by Zoom.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022



The new hall also provides us with plenty of space enabling us to lay it out as needed rather than in a standard horseshoe shape, for example, to hold a Christingle service before Christmas.



We began the year by launching a teaching series about prayer. We followed this with studies on Living in the Spirit, and Jesus' parables. We encouraged new people to speak at Sunday meetings and also welcomed speakers from elsewhere. These included a speaker from the charity Compassion, with whom the Church has sponsored children for many years, and a speaker on mental health.

The purpose of our meetings is to introduce people to Jesus, deepen relationships with and knowledge of Him (for example, through communion and teaching), and to provide support and encouragement to those in need.

Small groups continued to be important in this by providing fora in which issues could be explored in more detail than on a Sunday and relationships deepened. Opportunities to lead and to participate

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

included:

Small House Groups in various villages.

“Church.Life” meetings, which took place instead of some Sunday services. These were organised by different people and therefore covered a variety of things including walks, games nights, worship and teaching. Many of these events included food, which was always well received.

CAMEO (standing for Come and Meet Each Other). This provided practical assistance and help to its members, some of whom were elderly, lonely or could not get out and about much.

Synergy: this provided opportunities for fellowship for those who found themselves alone for whatever reason.

2022 was, of course, marked by the war in Ukraine and the humanitarian crisis that developed. In Common with many others in the UK we wanted to help Ukrainian refugees fleeing the war. Accordingly, we offered to host a family in our Church Flat. They came in May and have settled down well. Several families in the Church also hosted refugees in their homes, as did others in the locality.

To help meet the needs of this growing community of Ukrainian refugees we ran some ‘get together’ style meetings with refreshments and, with donations from many people, set up a clothes bank to help those who had come to the UK with very little but the clothes on their backs. People in the Church also set up and ran a cake and book sale to raise funds for humanitarian relief in Ukraine. Helping the refugees settle into the locality and register with various local and national authorities was labour intensive and we are grateful to the few people upon whom it largely fell. And we were delighted to see some of the Ukrainian adults and children joining us for Sunday meetings during the year. We were also pleased to be able to accommodate the charity Diversity Voice in December in extending to Cheddar their regular drop-in advice sessions for Ukrainian and other refugees. These will continue during 2023.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022



Young people are important to us. We ran meetings for different age groups: 13 to 16 year olds (“Infinity”); 9 to 11 year olds (“Wildfire”); and under 11s during Sunday evening meetings. We also ensure that in the Sunday evening meetings there is something particularly for children and we provide them with their own parallel meeting with games and teaching during talks aimed at adults. Numbers fluctuate at all these meetings but there is generally a core of attendees. One event that was particularly well supported was a trip by Infinity to Bristol to see a play based on C. S. Lewis’ book “The Lion, the Witch and the Wardrobe”. This made a positive impact on all the children who went.

In conjunction with other local churches, we are seeking to provide monthly youth nights (“Infinity & Beyond”) to enable young people from different churches to meet each other and have fun whilst learning about Jesus. These have included, for example, a pancake night, a film night and Nerf and chips night. And, as an outreach to other young people, Infinity & Beyond ran a stall at Cheddar’s Festive Night in December serving waffles and chocolate treats. In addition, “Movement” led a meeting in Cheddar which young people from Cheddar and Weston super Mare came to. Events such as these help to break down the isolation that young people can feel as there are often only a few of them in each church.

As part of our support for young people, and along with other churches, for many years we have helped fund a Chaplaincy post in the local secondary school (The Kings of Wessex (KoW) Academy). We were pleased to be able to do that again this year. We look forward to continuing to work with the Chaplain.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

For the second year, we organised and ran a weekend Summer Camp at a local farm for youth and families with young children. During this we hosted about 60 people, consisting of 16 teenagers and young adults and 18 children. This included five Ukrainian families. Half of these people were not members of any church and were invited as friends, family and neighbours. We ran two streams alongside each other, one for the teenagers and young adults and one for the families, at times these came together such as for a treasure hunt and talent show. There were also opportunities for having fun.



Many people within the Church supported the event with practical help such as preparing food, running activities and setting up the site for which we are very grateful. For the youth stream, we loosely followed the Youth Alpha Course Holy Spirit weekend, and on the Saturday evening the leaders shared words and pictures for the young people that they felt God had given them. It was good again to spend time with the teenagers as we have journeyed with many of them over the last five years.

We had many more younger children this year than last, and held a specific session on the Sunday morning with worship and teaching, the teenagers assisted with this, demonstrating actions to the songs. Following the talk, we gave away children's bibles to all that wanted one. The weekend culminated in a service open to all members of the church, parents and anyone else who would like to attend. We welcomed Movement's Director to speak at this and he talked about "What happens after camp?". This was followed by a BBQ, which provided quality time for getting to know parents of the teenagers, meeting Ukrainian family hosts and sharing time together.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022



Being a parent or carer of teenagers is not easy. To provide some help with this we ran five sessions designed to help them equip their teenagers for life. The sessions looked at, for example, setting boundaries and developing emotional health.

Church leaders in the Cheddar Valley area continued to meet monthly to support each other, pray and discuss ways to work together to reach and support our communities. Some joint events were held, such as a pilgrimage walk from Cheddar to Wells over the Mendip Hills as part of an event called “Thy Kingdom Come” that took place between Ascension Day and Pentecost, and carol singing around Cheddar.

We also continued to provide regular Sunday services at a local Leonard Cheshire home for disabled adults and to participate in monthly Zoom services for other care home residents in the area. And, continuing our links with a local care home for disabled young people, we were pleased to be able to provide some carol singers to greet their families and friends to a sale of items made by residents.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022



Midweek prayer meetings were held for the Church and other opportunities for collective prayer provided. And we developed further our relationship with New Wine by, for example, attending its Leaders' Conference. To help develop further our children's ministry we also linked up with Scripture Union and their Regional Mission Team Leader for the South West who provides support, training, and resources for those involved with youth ministry.

The relaxation of COVID rules meant that in addition to some financial support visits were again possible to churches in France, Turkey, and Bulgaria that we have contact with. The need for Christian witness in these countries is great and it is a privilege to be able to help support this. It was also very encouraging to make contact with new churches and to see young leaders emerging.



CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

Financial Review

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration.

Because of the continuing need to be careful about COVID we decided against resuming cash offerings despite the potential loss of such income. We were pleased, therefore, that offerings to the Church through the banking system exceeded our budget. Overall, there was a surplus at the year-end of £518, and we were able to build up our Designated Fund for future needs in expectation of growth.

We were also able to honour our longstanding commitment to channel into missions and community activities an amount equal to at least 15% of the Church's unallocated income in the previous year. In addition to this, we set aside an additional amount equal to 5% of that income to give away on mainly local situations. As a result, we were able to respond positively when additional funding was sought from the local churches to enable the Schools' Chaplain to spend more time helping the children in the KoW Academy and elsewhere. We were also able to provide financial support to a number of other charities, churches, and individuals in hardship.

None of this would have been possible without the generosity and commitment of individuals in the Church whose regular donations make up a significant majority of the Charity's income.

The Charity also benefitted from an unquantified but very considerable amount of volunteer support from our people without which it could not operate effectively. We are very grateful to them for that, particularly to those who undertook several roles, and formally thank everyone who continued or began helping during the year.

Future development

Staffing and opportunities to improve and develop the activities of the Charity will be reviewed regularly during 2023, not least in the light of any prophetic words the Church receives.

In many ways, we are still working through prophetic words received during 2021 and previously that we should return to normal but not to the 'old normal' for the church. We will continue to explore this during Sunday meetings, small groups and in other ways that may be suitable.

Among teaching topics in 2023 will be a series on Calling and Destiny. This is because we believe it is very important that each member of the Church understands their individual calling and destiny and how that fits with our overall mission so that as individuals and collectively, we fulfil God's plan and purposes for our lives.

Opportunities for people to pray will remain important and we would like to see the level of prayer

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

and intercession raised within the Church.

The cost of living crisis has largely replaced COVID in the news cycle as a major issue for the UK. We have been able to help some families in our community and want to continue helping where we can those experiencing financial difficulties in 2023.

We will also continue to consider effective ways to introduce more people in our community to Jesus, carry out joint activities with other churches in the Cheddar Valley, hold more frequent services for the Leonard Cheshire home and build links with Christians in the Valley who are not currently affiliated to any church.

Reserves Policy

Our policy on reserves was revised in 2022. Our aim is to keep a reserve of six months' normal staffing and non-staffing expenditure plus redundancy costs. This was set at £30,000 and would be made up from all the funds held by the Church in net current assets that are not legally committed (even though they may be notionally committed via the setting of a budget). This figure will be updated each year in line with our approved budget and potential redundancy costs.

We considered that such a reserve would be sufficient to meet any immediate and unavoidable costs from financial difficulties arising whilst we decided what mitigating steps to take. Once that reserve figure had been reached, additional money went into building up our Designated Fund that had been set up in anticipation of future need for more staff and / or activities. This was set at a maximum of £45,000, which we expected would be sufficient to cover a year's wages of a highly experienced, senior employee or to employ several people at a lower wage with activities designed to further the Kingdom.

By God's grace with £32,904 we were able slightly to exceed our target for free reserves at 31 December 2022 and to have the full £45,000 in our Designated Fund. This will ensure that we are able to meet development needs as they arise.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 09 July 2023 and signed on their behalf by:

Colin Evans

Colin Evans, Chair of Trustees

CHEDDAR VALLEY COMMUNITY CHURCH
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022

Charity information for the year ended 31 December 2022

Trustees	C Evans S Hall P Hart A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston BSc ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc 25 Gresham Street London EC2V 7HN Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX
Registered Number	1166903 (Charity) 10135450 (Company)

CHEDDAR VALLEY COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road,
Flax Bourton
Bristol BS48 1UR

Date: 09 July 2023

CHEDDAR VALLEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	70,054	7,298	77,352	86,914
Charitable activities	3	1,164	-	1,164	3,366
Investments		327	-	327	121
Total income		<u>71,545</u>	<u>7,298</u>	<u>78,843</u>	<u>90,401</u>
Expenditure on:					
Charitable activities	4	71,583	6,742	78,325	83,609
Total expenditure		<u>71,583</u>	<u>6,742</u>	<u>78,325</u>	<u>83,609</u>
Net income/(expenditure) for the year	5	(38)	556	518	6,792
Transfers between funds	12	(1,740)	1,740	-	-
Net movement in funds		<u>(1,778)</u>	<u>2,296</u>	<u>518</u>	<u>6,792</u>
Reconciliation of funds:					
Total funds brought forward	12	408,732	64	408,796	402,004
Total funds carried forward	12	<u>406,954</u>	<u>2,360</u>	<u>409,314</u>	<u>408,796</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 8.

The notes on pages 16 to 23 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

Company Number: 10135450

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		329,050		331,360
Current assets					
Debtors	10	7,578		6,846	
Cash at bank and in hand		77,988		74,523	
		<u>85,566</u>		<u>81,369</u>	
Creditors: Amounts falling due within one year	11	<u>(5,302)</u>		<u>(3,933)</u>	
Net current assets			80,264		77,436
Net assets			<u>409,314</u>		<u>408,796</u>
Funds					
Unrestricted funds					
General funds	13		361,954		372,539
Designated funds	13		45,000		36,193
Restricted funds	13		2,360		64
Total funds	13		<u>409,314</u>		<u>408,796</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 09 July 2023
and are signed on their behalf by:

Colin Evans

.....
Colin Evans
Chair of trustees

The notes on pages 16 to 23 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown separately.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

(d) Tangible fixed assets

Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. Land and buildings have also been given a deemed cost and are not depreciated.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

2 Income from Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	54,870	6,608	61,478
Gift aid tax refunds	12,034	690	12,724
Grants received	3,150	-	3,150
	<u>70,054</u>	<u>7,298</u>	<u>77,352</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	53,964	13,625	67,589
Gift aid tax refunds	10,673	2,682	13,355
Coronavirus grants	4,970	-	4,970
Legacies	1,000	-	1,000
	<u>70,607</u>	<u>16,307</u>	<u>86,914</u>

Total donations received from Trustees, key management personnel and related parties in the year were £41,437 (2021: £50,206).

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

3 Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Church events	375	-	375	-
Licence fee receipts	430	-	430	-
Use of Church rooms	359	-	359	3,366
	<u>1,164</u>	<u>-</u>	<u>1,164</u>	<u>3,366</u>

All charitable activity income in the prior year was unrestricted.

4 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	13,638	4,498	18,136
Youthwork and worship ministry costs	4,818	2,244	7,062
Establishment costs	8,525	-	8,525
Missionary costs	13,437	-	13,437
Church staff costs	17,052	-	17,052
Support costs	12,723	-	12,723
Depreciation	1,390	-	1,390
	<u>71,583</u>	<u>6,742</u>	<u>78,325</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	14,679	17,567	32,246
Youthwork and worship ministry costs	1,688	1,018	2,706
Establishment costs	7,425	-	7,425
Missionary costs	11,737	-	11,737
Church staff costs	10,432	-	10,432
Support costs	17,009	-	17,009
Depreciation	2,054	-	2,054
	<u>65,024</u>	<u>18,585</u>	<u>83,609</u>

Governance costs are included within Support costs and are £3,384 (2021: £3,465).

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

4 Expenditure on Charitable activities (continued)

Grants to institutions

Included within donations are grants to individuals of £4,984 (2021: £6,609) including £849 from a Hardship Fund set up at the end of 2021 (2021: £38). Grants to institutions as follows:

	2022	2021
	£	£
Children's Society	100	-
Compassion UK	926	786
DEC / Tear Fund (Afghanistan appeal)	-	9,300
Fairlands School	-	21
Fusion Family Somerset	500	-
Istanbul Protestant Church Foundation	4,950	4,500
Love Bristol	1,790	2,493
New Wine	-	600
Our Lady Queen of Apostles, Cheddar	50	-
PCC Peasedown St John ("Movement")	-	500
Radio Maranata	-	506
Sara Nossa Terra Church	-	100
Sliven Church, Bulgaria	1,000	4,328
Tear Fund	1,536	303
The Kings of Wessex Academy	2,300	1,500
The Space	-	500
Welcome Churches	-	200
	<u>13,152</u>	<u>25,637</u>

5 Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	1,390	2,054
Independent examiner's remuneration		
- For independent examination	2,256	2,310
- For accounts preparation	1,128	1,155
	<u> </u>	<u> </u>

No remuneration or expenses were paid to Trustees during the current or prior year.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

6 Staff costs

	2022	2021
	£	£
Wages and salaries	16,876	21,862
Pension contributions	176	122
	<u>17,052</u>	<u>21,984</u>

No employee received emoluments of more than £60,000.

During the year, the average headcount of staff was 1.8 (2021: 2). The average number of full time equivalent employees in year was 0.6 (2021: 0.6)

The Trustees consider any individuals (and their spouses) who served as a Trustee and / or on the Church Leadership to be key management personnel.

The total employment benefits received by key management personnel were £17,052 (2021: £21,984).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations/Legacies	70,607	16,307	86,914
Charitable activities	3,366	-	3,366
Investments	121	-	121
Total income	<u>74,094</u>	<u>16,307</u>	<u>90,401</u>
Expenditure on:			
Charitable activities	65,024	18,585	83,609
	<u>65,024</u>	<u>18,585</u>	<u>83,609</u>
Net income/(expenditure) for the year and net movement in funds	9,070	(2,278)	6,792
Total funds brought forward	399,662	2,342	402,004
Total funds carried forward	<u>408,732</u>	<u>64</u>	<u>408,796</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Cost				
At 1 January 2022	325,000	15,368	10,948	351,316
Disposals	-	(1,094)	(4,174)	(5,268)
At 31 December 2022	<u>325,000</u>	<u>14,274</u>	<u>6,774</u>	<u>346,048</u>
Depreciation				
At 1 January 2022	-	11,823	8,133	19,956
Charge for the year	-	523	867	1,390
Depreciation eliminated on disposals	-	(1,036)	(3,312)	(4,348)
At 31 December 2022	<u>-</u>	<u>11,310</u>	<u>5,688</u>	<u>16,998</u>
Net Book Value				
At 31 December 2022	<u>325,000</u>	<u>2,964</u>	<u>1,086</u>	<u>329,050</u>
At 31 December 2021	<u>325,000</u>	<u>3,545</u>	<u>2,815</u>	<u>331,360</u>

10 Debtors

	2022 £	2021 £
Prepayments	3,838	4,033
Gift aid tax	3,740	2,813
	<u>7,578</u>	<u>6,846</u>

11 Creditors

	2022 £	2021 £
Accruals and deferred income	5,273	3,785
Taxation and social security	29	148
	<u>5,302</u>	<u>3,933</u>

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

12 Movement in funds

	As at 1 January 2022 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2022 £
<i>Unrestricted funds</i>					
General fund	372,539	71,545	(71,583)	(10,547)	361,954
Designated fund	36,193	-	-	8,807	45,000
	408,732	71,545	(71,583)	(1,740)	406,954
Restricted funds	64	7,298	(6,742)	1,740	2,360
Total Funds	408,796	78,843	(78,325)	-	409,314
 Prior year comparative					
	As at 1 January 2021 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2021 £
<i>Unrestricted funds</i>					
General fund	399,662	74,094	(65,024)	(36,193)	372,539
Designated fund	-	-	-	36,193	36,193
	399,662	74,094	(65,024)	-	408,732
Restricted funds	2,342	16,307	(18,585)	-	64
Total Funds	402,004	90,401	(83,609)	-	408,796

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of overseas missions. All restricted funds are tracked and further details can be provided upon request.

The designated fund has been set up in anticipation of the future need for more staff and / or activities.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Fixed assets	Other net assets	Total
	£	£	£
<i>Unrestricted funds</i>			
General fund	329,050	32,904	361,954
Designated fund	-	45,000	45,000
Restricted funds	-	2,360	2,360
	<u>329,050</u>	<u>80,264</u>	<u>409,314</u>

Analysis of net assets between funds - prior year

	Fixed assets	Other net assets	Total
	£	£	£
<i>Unrestricted funds</i>			
General fund	331,360	41,179	372,539
Designated fund	-	36,193	36,193
Restricted funds	-	64	64
	<u>331,360</u>	<u>77,436</u>	<u>408,796</u>

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

England & Wales - Charity number 1166903

Accounts

CHEDDAR VALLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2021

Company Registration Number 10135450

Charity Number 1166903

CHEDDAR VALLEY COMMUNITY CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2021.

Trustees

The Trustees named on the page headed Reference and Administrative Information served throughout the year.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. The Trustees have power to appoint at any time as a Trustee any individual Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). Such an individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time.

There must be at least four Members of the Charity at all times who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

Investment Powers

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the Members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

Constitution, Objects and Policies

The Charity is a Christian Church which is controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Our charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, our various religious activities and helping those in need. As such, we continue the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

Cheddar Valley Community Church benefits the general public including children, young people, elderly and disabled people and other charities. In achieving its aims the Charity provides buildings, services and human resources. It also provides advocacy, advice and information; and makes gifts to individuals and organisations including other charities and churches.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Development, activities and achievements

The COVID 19 pandemic continued to cause problems for everyone throughout 2021 and the Charity was no exception. The year began with the country in lockdown, and we were accordingly unable to meet in person. However, Church meetings were able to continue by using Zoom video conferencing technology. As in 2020, this enabled participation in meetings including home groups and other meetings.

By the spring we were able again to meet in person regularly but, to enable those who felt the continued need to shield, we also used Zoom so that they could join in. Whilst this worked well when it worked, we had considerable technical obstacles to overcome. These were made harder by us meeting in different buildings each Sunday rather than in the same one, as we had done previously for many years.

These obstacles were tackled by a very small team of volunteers and the Trustees want to thank them for their dedication and perseverance. We also further developed our website to make it more informative and easier to use; and used Facebook more regularly, for example, to provide information about where we were meeting that week.

Meeting in different community buildings in Draycott, Winscombe and Shipham also had benefits, though, as it helped raise our profile and provided opportunities for people living in those villages to meet with us more easily. We believe that it also contributes to God's plans for spiritual growth in our area.

Recognising that not every Sunday meeting can cover everything in detail that we think important for a church to do, different venues each having their own physical characteristics and history also helped us to focus meetings in these places on the different aspects. For example, at Winscombe the emphasis has been more on teaching and at Draycott we have moved the meeting to early evening to focus more on fellowship over food, ministry and worship. Worship, of course, is a main feature at all Sunday meetings and we were delighted to see young people become more involved in worship during the year. Also, through the kindness of the Cheddar Baptist Church, we were able to hold a worship evening in their building towards the end of the year, which we plan to do more often in 2022.

As ever, our intent in holding any meeting was to introduce people to Jesus, deepen relationships with and knowledge of Him (for example, through communion and teaching), and to provide support and encouragement to those in need. As part of that, during the year we welcomed additional people to teaching both from within and outside of our Fellowship. And topics covered during the year included: the Holy Spirit, the Trinity, Communion, Who We Are In Christ, Dealing With Adversity and 'Church The Real Thing'.

Overall, we felt the Lord was calling us to go back to normal life, but not the normal that we had been used to. Rather, we needed to recapture the normal life of the early church. There, for example, the risen Jesus was the focus, worship and prayer were fervent with people becoming Christians daily and sharing their lives more deeply.

More widely, a system was set up to ensure that everyone connected to the Church was contacted regularly and any difficulties were relayed to those who could help or the Leadership if needs could not be met. Our 'home groups' were revamped and some new leaders appointed to run them. These also provided fellowship and pastoral care albeit over Zoom. And we set up a new website and domain name that are easier to use (www.cvcc.life) with a new strapline which summed up our aspiration – "living by faith; showing love; bringing hope". We are very grateful for all the voluntary work on this website that a Church member put into it.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Small groups in homes and elsewhere remained important places for us in which issues could be explored in more detail and relationships developed. Opportunities to participate included:

CAMEO (standing for Come and Meet Each Other). This provided practical assistance and help to its members, some of whom were elderly, lonely or could not get out and about much.

Synergy: this provided opportunities for fellowship for those who found themselves alone for whatever reason.

Kintsugi Hope: we ran a pilot of their group wellbeing programme for adults which covered a range of topics. These included disappointment, loss, anger, resilience and forgiveness. Participants found it very helpful, and we would like to build on this foundation including, if possible, running it for students at the local senior school.

Services for Care Home residents: we had enjoyed hosting young adults from a local care home at our Sunday services and we were sorry that COVID stopped this. We were therefore pleased to be able to join with other local churches in running monthly Zoom services for residents of some Care Homes.

Building up the faith of young people remained important to us. So we continued to run meetings for different ages in person as often as legislation allowed, and by Zoom when face-to-face meetings were banned. In addition to the existing group for 12 to 15 year olds, a new group was started towards the end of the year for children aged 9 to 11.

We also organised and ran Activity Days for children of different age groups at a local farm and a weekend Summer Camp there for youth and families with young children. Organising the Camp was stretching and required assistance from a wide range of our members plus some from other churches. We are very grateful to everyone who helped and know from feedback that the time at the Camp was valued with people keen for the next one. Planning is underway for that in 2022.

We were also able to develop and run some events designed to bring together young people from across the Cheddar Valley, including in a new hall built by the Catholic Church in Cheddar. This was in response to the small numbers of young people in each church and the isolation they consequently feel. And we made grants again to those working with young people. These included the local senior school to help support the work of its Chaplain and to The Space. The latter was set up to support young people who live locally and have low mental health and emotional resilience potentially caused by, for example, abuse, neglect and trauma.

Prayer continued to be important for us during 2021. Accordingly, midweek prayer meetings continued to be held and other opportunities for collective prayer provided. In addition, Church leaders in the Cheddar Valley area continued to meet monthly to support each other, pray and discuss ways to work together to reach and support our communities.

In addition to our links with other local churches, which continued to grow, we developed further our relationship with New Wine. This was done by, for example, attending its Leaders' Conference (where a prophecy for us was received about massive fruit in the area), making good links with the South West team and attending Bath, Somerset and Wiltshire regional meetings. We believe this link could be increasingly important for us as we move forward.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

We continued our long-term sponsorship of two children through Compassion UK and to support some churches in France and Turkey. Unfortunately, only one visit abroad was possible in 2021 due to COVID. However, Zoom did enable contacts to continue during the year, and we were able to help fund premises for a church in Sliven, Bulgaria set up by an ethnic gypsy people group. The visit to Turkey provided opportunities to develop relationships with new leaders who are rising to lead the Turkish churches, as has become necessary in a constantly changing situation. And we continued to provide some financial support to help with Christian work in Turkey and France.

The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

Financial Review

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration.

The pandemic meant that we did not resume cash offerings even when meetings could be held in person. Nonetheless, the Church's income slightly exceeded the budget set for the year (even after excluding from that comparison furlough payments received for one Church employee during part of the year). This meant that we did not have to dip into reserves and managed to build up our Designated Fund for future staffing needs in the expectation of growth.

We were also able to honour our longstanding commitment to channel into missions and community activities an amount equal to at least 15% of the Church's unallocated income in the previous year. All of this was only possible due to the generosity and commitment of individuals whose regular donations make up a significant majority of the Church's income. These enabled us to provide financial support to a number of other charities, churches and individuals in hardship.

The Charity also benefitted from an unquantified but very considerable amount of volunteer support from our people without which it could not operate effectively. We are very grateful for that and formally thank everyone who continued with or took on new roles during the year. In particular, we wish to thank the Leadership Team whose members continued to steer the Church through difficult waters with humour and good grace.

Future development

Staffing and opportunities to improve and develop the activities of the Charity will be reviewed regularly during 2022. This will include changes that may become necessary in response to whatever the pandemic may still have to throw at us.

Whilst it is impossible to forecast what changes might be needed, the prophetic has always been important to the Church and we are clear that 2022 will be no different. But hearing words from the Lord and living them are different things.

As mentioned earlier, we heard during 2021 that we should return to normal but not to the 'old normal' for the church. So we need to explore what that means for us in the 21st Century rather than what normal meant for the 1st Century church. And how that fits with prophecies received previously, such as that there will be massive fruit in the area and a picture of a frozen river, which although it seems immovable has flowing water underneath that will eventually break out in a torrent.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

We heard words in 2021 about the importance of a 'wilderness experience' during which we learn to depend on God when things are difficult or go wrong, rather than on our own resources. And that we have faced and will face more obstacles ahead (exemplified perhaps by our problems with technology for meetings). Understanding how to respond to these words is not straightforward but is we believe essential to growth. As part of an initial response to that we developed and will start in 2022 "Church.Life". This is our term for new style small monthly meetings focussed around food and fellowship where we hope to share our lives more deeply with each other and with those interested in learning more about our faith.

We are also planning a series of sessions on prayer, which will be very practical. Our intention is to inspire people to be more excited about prayer and thereby further raise the level of prayer and intercession within the Church.

We are very aware that many families in our community are likely to experience financial difficulties in 2022 given rising inflation, food and energy costs and restrictions on benefits and wages. Accordingly, we will be increasing the amount that we set aside for grants and considering whether there are additional practical ways in which we can support those in need, including financially.

We will also continue to consider effective ways to introduce more people in our community to Jesus, carry out joint activities with other Churches in the Valley, and build links with Christians in the Cheddar Valley who are not currently affiliated to any church.

Reserves Policy

Our policy on reserves means that we aim to keep a reserve of six months' normal staffing and non-staffing expenditure plus redundancy costs. This was set at £40,500 and would be made up from all the funds held by the Church in net current assets that are not legally committed (even though they may be notionally committed via the setting of a budget).

We considered that such a reserve would be sufficient to meet any immediate and unavoidable costs from financial difficulties arising whilst we decided what mitigating steps to take. Once that reserve figure had been reached, we have a Designated Fund set up in anticipation of future need for more staff and / or activities. This was set at a maximum of £45,000, which we expected would be sufficient to cover a year's wages of a highly experienced, senior employee or to employ several people at a lower wage with activities designed to further the Kingdom. Staffing needs were being considered at the end of 2021. The Charity's reserves policy will also be reviewed in 2022 in light of the Charity's current staffing level and the budget set for that year.

By God's grace with £41,179 we were able to exceed our target for free reserves at 31 December 2021; and with £36,193 in our Designated Fund, were on track to reach the full amount we estimated as being required for future staffing needs / activities.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13/6/22..... and signed on their behalf by:

(signed).....
Colin Evans, Chair of Trustees

CHEDDAR VALLEY COMMUNITY CHURCH
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

Charity information for the year ended 31 December 2021

Trustees	C Evans S Hall P Hart A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc Bath Street Cheddar Somerset BS27 3AA Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX
Registered Number	1166903 (Charity) 10135450 (Company)

CHEDDAR VALLEY COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

(signed)

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road,
Flax Bourton
Bristol BS48 1UR

Date: 13/6/22.....

CHEDDAR VALLEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:	Note				
Donations	2	70,607	16,307	86,914	140,241
Charitable activities	3	3,366	-	3,366	18,922
Investments		121	-	121	47
Total income		<u>74,094</u>	<u>16,307</u>	<u>90,401</u>	<u>159,210</u>
Expenditure on:					
Charitable activities	4	65,024	18,585	83,609	136,759
Total expenditure		<u>65,024</u>	<u>18,585</u>	<u>83,609</u>	<u>136,759</u>
Transfers between funds		-	-	-	-
Net income/(expenditure) for the year	5	9,070	(2,278)	6,792	22,451
Net movement in funds		<u>9,070</u>	<u>(2,278)</u>	<u>6,792</u>	<u>22,451</u>
Reconciliation of funds:					
Total funds brought forward	12	399,662	2,342	402,004	379,553
Total funds carried forward	12	<u>408,732</u>	<u>64</u>	<u>408,796</u>	<u>402,004</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 7.

The notes on pages 11 to 18 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		331,360		328,814
Current assets					
Debtors	10	6,846		5,936	
Cash at bank and in hand		74,523		72,189	
		<u>81,369</u>		<u>78,125</u>	
Creditors: Amounts falling due within one year	11	<u>(3,933)</u>		<u>(4,935)</u>	
Net current assets			77,436		73,190
Net assets			<u>408,796</u>		<u>402,004</u>
Funds					
Unrestricted funds	13		408,732		399,662
Restricted funds	13		64		2,342
Total funds	13		<u>408,796</u>		<u>402,004</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on
and are signed on their behalf by:

13/6/22.....

(signed).....

Colin Evans
Chair of trustees

The notes on pages 11 to 18 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown separately.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

(d) Tangible fixed assets

Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. Land and buildings have also been given a deemed cost and are not depreciated.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations & legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	53,964	13,625	67,589
Gift aid tax refunds	10,673	2,682	13,355
Coronavirus grants	4,970	-	4,970
Legacies	1,000	-	1,000
	<u>70,607</u>	<u>16,307</u>	<u>86,914</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	62,822	15,701	78,523
Gift aid tax refunds	12,860	2,334	15,194
Coronavirus grants	46,524	-	46,524
	<u>122,206</u>	<u>18,035</u>	<u>140,241</u>

Total donations received from Trustees, key management personnel and related parties in the year were £50,206 (2020: £53,453).

3 Charitable activities (income)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Café income	-	-	-	15,880
Sundry	3,366	-	3,366	3,042
	<u>3,366</u>	<u>-</u>	<u>3,366</u>	<u>18,922</u>

All charitable activity income in the prior year was unrestricted.

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

4 Charitable activities (expenditure)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	14,679	17,567	32,246
Youthwork and worship ministry costs	1,688	1,018	2,706
Establishment costs	7,425	-	7,425
Church staff costs	22,169	-	22,169
Support costs	17,009	-	17,009
Depreciation	2,054	-	2,054
	<u>65,024</u>	<u>18,585</u>	<u>83,609</u>

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations	9,964	4,493	14,457
Youthwork and worship ministry costs	624	688	1,312
Establishment costs	7,332	-	7,332
Church staff costs	22,349	-	22,349
Support costs	15,211	-	15,211
Café staff costs	44,546	-	44,546
Café expenses -			
Food purchases	-	5,784	5,784
Premises costs	7,102	6,385	13,487
Other running costs	1,562	102	1,664
Loss on disposal of fixed assets	8,265	-	8,265
Depreciation	2,352	-	2,352
	<u>119,307</u>	<u>17,452</u>	<u>136,759</u>

Governance costs are included within Support costs and are £5,519 (2020: £5,652).

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

4 Charitable activities (expenditure) (continued)

Grants to institutions

Included within donations are grants to individuals of £6,609 (2020: £6,207) and grants to institutions as follows:

	2021	2020
	£	£
Cheddar Methodist Memorial Church	-	65
Compassion UK	786	798
Istanbul Protestant Church Foundation	4,500	5,500
Cheddar Valley Plus Food Bank	-	300
The Kings of Wessex Academy	1,500	-
The Café Abundance CIC	-	500
Sara Nossa Terra Church	100	-
Love Bristol	2,493	-
Sliven Church, Bulgaria	4,328	-
Tear Fund (Toilet Twinning)	303	-
DEC / Tear Fund (Afghanistan appeal)	9,300	-
PCC Peasedown St John ("Movement")	500	-
Welcome Churches	200	-
The Space	500	-
Radio Maranata	506	-
Fairlands School	21	-
Fusion Food Barn	-	487
New Wine	600	600
	<u>25,637</u>	<u>8,250</u>

5 Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation	2,054	2,352
Independent examiner's remuneration		
- Current year fees	3,465	3,300
	<u>5,519</u>	<u>5,652</u>

6 Staff costs

	2021	2020
	£	£
Church	21,984	22,007
Café	-	44,436
	<u>21,984</u>	<u>66,443</u>

No employee received emoluments of more than £60,000. Included within staff costs are social security costs of £000 (2020: £752) and employer pension contributions of £122 (2020: £729).

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

6 Staff costs (continued)

	2021	2020
	No.	No.
Average headcount of staff in year:		
Church	2.0	2.0
Café	-	10.1
	<u>2.0</u>	<u>12.1</u>
Average number of full time equivalent employees in year:	No.	No.
Church	0.6	0.6
Café	0.0	2.9
	<u>0.6</u>	<u>3.5</u>

The total employment benefits received by key management personnel were £21,862 (2020: £42,940).

7 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations/Legacies	122,206	18,035	140,241
Charitable activities	18,922	-	18,922
Investments	47	-	47
Total income	<u>141,175</u>	<u>18,035</u>	<u>159,210</u>
Expenditure on:			
Charitable activities	119,307	17,452	136,759
	<u>119,307</u>	<u>17,452</u>	<u>136,759</u>
Transfers between funds	(587)	587	-
Net income/(expenditure) for the year	<u>21,281</u>	<u>1,170</u>	<u>22,451</u>
Net movement in funds	<u>21,281</u>	<u>1,170</u>	<u>22,451</u>
Reconciliation of funds:			
Total funds brought forward	378,381	1,172	379,553
Total funds carried forward	<u>399,662</u>	<u>2,342</u>	<u>402,004</u>

8 Trustees' payments

No amounts were paid to Trustees during the year for undertaking trustee duties.

During the year £nil (2020-£350) was paid to a business run by the son of Mr P Hart for arboreal work at the Charity's premises. As required by the Articles of Association, a written agreement was concluded in advance by the other Trustees confirming that this was in the best interests of the Charity.

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Cost				
At 1 January 2021	325,000	11,847	9,868	346,715
Additions	-	3,521	1,080	4,601
At 31 December 2021	<u>325,000</u>	<u>15,368</u>	<u>10,948</u>	<u>351,316</u>
Depreciation				
At 1 January 2021	-	11,197	6,704	17,901
Charge for the year	-	626	1,429	2,055
At 31 December 2021	<u>-</u>	<u>11,823</u>	<u>8,133</u>	<u>19,956</u>
Net Book Value				
At 31 December 2021	<u>325,000</u>	<u>3,545</u>	<u>2,815</u>	<u>331,360</u>
At 31 December 2020	<u>325,000</u>	<u>650</u>	<u>3,164</u>	<u>328,814</u>

10 Debtors

	2021 £	2020 £
Prepayments	4,033	2,269
Gift aid tax	2,813	3,667
	<u>6,846</u>	<u>5,936</u>

11 Creditors

	2021 £	2020 £
Accruals and deferred income	3,785	4,911
Taxation and social security	148	24
	<u>3,933</u>	<u>4,935</u>

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

12 Movement in funds

	As at 1 January 2021	Total Income	Total Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
<i>Unrestricted funds</i>					
Designated fund	-	-	-	36,193	36,193
General fund	399,662	74,094	(65,024)	(36,193)	372,539
Restricted funds	2,342	16,307	(18,585)	-	64
	<u>402,004</u>	<u>90,401</u>	<u>(83,609)</u>	<u>(36,193)</u>	<u>408,796</u>

Movement in funds - Prior year

	As at 1 January 2020	Total Income	Total Expenditure	Transfers	As at 31 December 2020
	£	£	£	£	£
<i>Unrestricted funds</i>					
General fund	378,381	141,175	(119,307)	(587)	399,662
Restricted funds	1,172	18,035	(17,452)	587	2,342
	<u>379,553</u>	<u>159,210</u>	<u>(136,759)</u>	<u>-</u>	<u>402,004</u>

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of overseas missions.

The designated fund has been set up in anticipation of the future need for more staff and / or activities.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

13 Analysis of net assets between funds

	Fixed assets	Other net assets	Total
	£	£	£
<i>Unrestricted funds</i>			
General fund	331,360	41,179	372,539
Designated fund	-	36,193	36,193
Restricted funds	-	64	64
	<u>331,360</u>	<u>77,436</u>	<u>408,796</u>

Analysis of net assets between funds - prior year

	Fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	328,814	70,848	399,662
Restricted funds	-	2,342	2,342
	<u>328,814</u>	<u>73,190</u>	<u>402,004</u>

CHEDDAR VALLEY COMMUNITY CHURCH

England & Wales - Charity number 1166903

Accounts

CHEDDAR VALLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2020

Company Registration Number 10135450

Charity Number 1166903

CHEDDAR VALLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
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CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2020.

Trustees

The Trustees named on the page headed Reference & Administrative Information served throughout the year or to / from the dates shown. We said farewell to John Heather as a Trustee consequent upon the family's decision to move away and welcomed Steve Hall to the board. We are grateful to them both for their services.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. The Trustees have power to appoint at any time as a Trustee any individual Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). Such an individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time.

There must be at least 4 Members of the Charity at all times who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

Investment Powers

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

Constitution, Objects and Policies

The Charity is a Christian Church controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Our charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, its various religious activities and helping those in need. As such, it continues the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

Cheddar Valley Community Church benefits the general public including children, young people, elderly and disabled people and other charities. In achieving its aims the Charity provides buildings, services and human resources. It also provides advocacy, advice and information; and makes gifts to individuals and organisations including other charities and churches.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Development, activities and achievements

Like many churches, our ability to meet together for collective worship, sharing and support was appreciated and looked upon as a blessing, particularly when viewed against the restrictions on fellow Christians in many countries around the world. We had perhaps come to take such freedom for granted and assumed that would not change.

So we began 2020 thinking that we would be able to continue settling into the new rhythms of operating that were being developed in 2019. How wrong we were!

Whilst the first few months of 2020 were much as previous years that all changed with the onset of the COVID pandemic in March and the shutdown of the economy and normal life. Despite this, our focus has remained on introducing people to Jesus, deepening their relationship with and knowledge of Him and providing support and encouragement to those in need. But we have had to find new ways of doing that.

Prayer became even more important to us during 2020 and we began the year with 24 hours of prayer. We then helped organise and joined a Retreat Day in May with other local churches. Our aim was to seek the Lord's direction and guidance both then and thereafter through prayer, prophecy, teaching and worship. Similarly, in the autumn, collectively we spent 40 days seeking God for direction. Midweek prayer meetings were also established to ensure prayer was incorporated into the life of the Church. These were well attended.

Pre-COVID we continued holding public worship meetings in the local community on Sunday mornings in the main hall of Cheddar's senior school. These were open to everyone and we continued to welcome people of all ages to our meetings, including residents from a local care home for young adults and visitors to Cheddar.

During this early period, most of the Church's Leaders attended a New Wine leaders' conference. In many ways this prepared them for what followed as they each came away with increased enthusiasm and a calling for particular areas which they acted on during the year, such as setting up youth groups.

Suddenly, though, in common with other organisations we found life changed and it became unlawful for us to meet together. Whilst this change was for good reason, it nonetheless presented major challenges for the Church as, for example, we had quickly to find new ways of meeting together to worship the Lord, and ensure that people were cared for.

We are grateful for the way in which the leadership of the Church worked tirelessly to arrange this, despite their existing work and family commitments. So, for example, arrangements were quickly made to continue meeting on Sundays using Zoom's videoconferencing facility instead of face-to-face; and help was provided to those who struggled with using the technology. Zoom meetings have enabled us to reach people that we previously had little or no contact with; and facilitated greater involvement in meetings by those attending who have, for example, been able more easily to share testimonies, pray and lead them.

Zoom videoconferencing was also introduced for other meetings which meant, for example, that some of our house groups were able to continue meeting. And, where Zoom was not suitable, other ways were found to keep in touch. For example, when monthly meetings of CAMEO (standing for Come and Meet Each Other) had to stop its volunteer leaders introduced other things to support each other. These included phoning members each week, baking and delivering cakes (socially distanced of course) and providing practical help

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

such as collecting prescriptions. This helped to ensure that its members, who were elderly, lonely or could not get out and about much, were able to keep in touch with each other.

More widely, a system was set up to ensure that everyone connected to the Church was contacted regularly and any difficulties were relayed to those who could help or the Leadership if needs could not be met. Our 'home groups' were revamped and some new leaders appointed to run them. These also provided fellowship and pastoral care albeit over Zoom. And we set up a new website and domain name that are easier to use (www.cvcc.life) with a new strapline which summed up our aspiration – "living by faith; showing love; bringing hope". We are very grateful for all the voluntary work on this website that a Church member put into it.

For many years Church leaders in the Cheddar Valley area had met together but we found that COVID brought us together more so that we could support each other in the challenges we were all facing with the pandemic. This led to the church leaders meeting weekly by Zoom to pray. A new joint churches' initiative ("Prayer for You") was also set up whereby anyone could ask for an appointment on a Thursday to be prayed for. It seemed, therefore, that although COVID forced people apart it actually brought the area's church leaders together more, which we hope will bear further fruits in the future.

The joint churches' leadership meetings also led to another new initiative in the summer by which we and other churches in the Valley provided Zoom worship meetings for some of the adult learning disability homes in the area. It has been a privilege to be a part of this and it appears to be a valued service: the homes requested monthly services and also asked for a special Christmas service that clients' families could be part of.

In addition to links with other local churches we also established good links with the New Wine South West team and attended the Bath, Somerset and Wiltshire regional meetings (currently via Zoom). We see this link as being important for us as we move forward.

We continue to see supporting young people in the area as important. Accordingly, we met with groups as often as legislation allowed and set up weekly Zoom meetings when we couldn't meet face-to-face. In doing this, and moving other meetings online, we ensured that our safeguarding policies and procedures were followed, particularly with respect to meetings for children and young people. In addition, with some help from people in other churches, we held two 'day camps' for young people (the events were in the open / under canvas but everyone slept at home) and then a bonfire event in December. These were well attended and very successful.

Young people who attended the events came from different churches and none, and there was an eagerness from those at the camps to receive bibles that we offered. Some of the young people led times of worship and it is clear that they have a future in this, which we hope to nurture. The enthusiasm of the young people encouraged us to hold a Youth Alpha by Zoom to explore more about what being a Christian means, which was also well attended.

We remained open to receiving and working through prophetic words from the Lord and invited those with clear ministries in this and in other areas to speak into the Church. In particular, we received prophecies about there being massive fruit in the area and of a frozen river, which although it seemed immovable had flowing water underneath that would eventually break out in a torrent. We were also told that we should expect to see the fulfilment of the 'big' prophecies we had received over the years in the 'small' things that we were doing. And we had a "virtual" weekend at the end of November, led by one of the spiritual advisors

CHEDDAR VALLEY COMMUNITY CHURCH

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YEAR ENDED 31 DECEMBER 2020

for the church. This included a number of online meetings, but also opportunities for individuals in the church to have one to one sessions with him and/or his wife as appropriate.

Some significant prophetic paintings were made by a Church member which illustrated how light overcomes darkness and the love Jesus has for the Valley (this combined elements of the Blessing song¹ with images of the local area). We are excited about seeing creative prophetic gifts develop in the Church and we will be encouraging more people in the congregation to step out in all types of creative giftings.

We continued our long-term sponsorship of two children through Compassion UK and to support some churches in France and Turkey. Unfortunately, we were able to make only one overseas visit in 2020. This was to Turkey and then into Bulgaria to a church set up by an ethnic gypsy people group. Nonetheless, we sought to keep in touch with our overseas contacts during 2020 and look forward to being able to visit in person again in 2021.

Previous annual reports have explained about the cafe in Cheddar (called 'The Cafe') which the Church operated. Its purpose and vision was to be: church in the community; a bridge to those who don't know Jesus; a place of comfort and rest; and a place to reach out and bless its customers and demonstrate the love of God to them. This was a resource for the community and an integral part of the Church and its missionary outreach, with staff being available to talk to customers about Jesus and pray for them if desired.

Over the years The Café had made significant losses and we had concluded in 2019 that it should be closed. However, following discussions with the staff about this several of them had successfully sought enough funding from the public to keep The Café open for a year whilst they investigated further whether it would be viable for them to take over and run The Café.

These efforts were successful and, because it would continue to bless and serve the community as we had sought to do, we agreed to transfer the staff and business to The Café Abundance Community Interest Company (company number 12706418)

on 1 October 2020. The new Café Abundance was able to start trading immediately but, unfortunately, further compulsory COVID lockdowns meant that this was short-lived. Nonetheless, we look forward to The Café Abundance being a valuable asset to the community when it can open again.

The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

¹Representing hundreds of Christians in the country, worship singers from the UK performed 'The Blessing', originally by Christian couple Cody Carnes and Kari Jobe, Chris Brown and Christian worship group Elevation Worship. The song's lyrics are based on the Biblical passage Numbers 6, which is a famous benediction prayer often used to end a service. In this cover version, each singer appears on screen filmed from their home and their church name comes on screen. It starts with singing of 'The Lord bless you and keep you' and ends with hundreds of people harmonising 'He is for you' on screen.
https://www.youtube.com/watch?v=PUtlI3mNj5U&feature=emb_logo

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Financial Review

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration. The absence for much of 2020 of face-to-face meetings due to the pandemic presented some difficulties to fund raising. However, these were overcome and the Church's income slightly exceeded the budget set for the year. This meant that we did not have to dip into reserves and could start to set aside money for future staffing needs in the expectation of growth.

We were also able to honour our longstanding commitment to channel at least 15% of the Church's unallocated income into missions and community activities (which included The Café whilst we remained responsible for it). All of this was only possible due to the generosity and commitment of individuals whose regular donations make up a significant majority of the Church's income.

The Charity also benefitted from an unquantified but very considerable amount of volunteer support from people without which it could not operate effectively. We are grateful for that and formally thank everyone, particularly those who took on extra roles during the year.

The Café was only able to trade to mid-March and was then closed until we transferred it on 1 October, as explained above. All staff at The Café (and one at the Church) were furloughed and applications for appropriate grants made to HMRC. The shortfall between the HMRC grants and normal payments to all staff were made up by the Church. In addition, both The Café and the Church received non-wage related COVID grants from the local authority.

Future development

Staffing and opportunities to improve and develop the activities of the Charity will be reviewed regularly during 2021.

These reviews will include any further changes that become necessary in response to the various restrictions on daily life imposed by the pandemic. It is impossible to forecast what changes might be needed, but we are clear that we do not want to return to everything being as it was before. We will need to find a new normal, but we want that to be one that is normal for the Kingdom of God, for example, prophecies, miracles and signs that lead people to faith in Jesus. Our aim is to enable everyone in the community to have an encounter with Jesus.

As part of that, we will link with Kintsugi Hope (a Christian charity) to pilot within the Church their group wellbeing programme. This covers a range of topics, including disappointment, loss, anger, resilience, forgiveness. If this is successful, we hope to be able to open it out more widely so that others can explore their wellbeing through peer learning and sharing.

And we will explore further what scope there may be for increased working together with other churches to help young people in the area, perhaps under the aegis of the creation of a local Urban Saints group. Urban Saints enable community groups to form around local churches, led by volunteers, to introduce young people to Jesus.

We will also continue to develop links with the New Wine network in this area; and are considering putting on a local church event in the summer, which would use New Wine resources, and would be focussed upon Church members, youth and their families. And we will continue to invite respected external leaders to speak into the Church and look for further ways in which we can 'impact a generation' of young people.

CHEDDAR VALLEY COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Reserves Policy

We reviewed and updated our policy on reserves during 2020. Having considered a range of possible scenarios we concluded that we should aim to keep a reserve of six months' normal staffing and non-staffing expenditure plus redundancy costs. This was set at £40,500 and would be made up from all the funds held by the Church in net current assets that are not legally committed (even though they may be notionally committed via the setting of a budget). We consider that such a reserve would be sufficient to meet any immediate and unavoidable costs from financial difficulties arising whilst we decide what mitigating steps to take.

In addition to this, once that reserve figure has been reached, we decided in anticipation of future need for more staff and / or activities that a Designated Fund of up to £45,000 should be set up. We expect this would be sufficient to cover a year's wages of a highly experienced, senior employee or to employ several people at a lower wage with activities designed to further the Kingdom.

The Charity's reserves policy will be reviewed further as needed.

The Charity's unrestricted net assets were £70,848 at 31 December 2020. By God's grace we had therefore been able to meet our target of £40,500 free reserves; and with £30,348 in our Designated Fund were on track to reach the full amount we estimated as being required for future staffing needs.

Statement of trustees' responsibilities

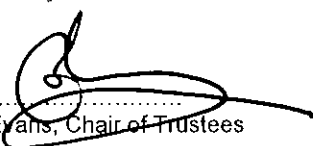
The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ...27/6/21..... and signed on their behalf by:


.....
Colin Evans, Chair of Trustees

CHEDDAR VALLEY COMMUNITY CHURCH
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2020

Charity information for the year ended 31 December 2020

Trustees	C Evans S Hall (appointed 13/09/2020) P Hart J Heather (resigned 29/07/2020) Mrs A Mehlig R Timm
Charity Offices	The Oasis Tweentown Cheddar Somerset BS27 3JB
Independent Examiner	Joshua Kingston BSc ACA Burton Sweet Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc Bath Street Cheddar Somerset BS27 3AA Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX TSB Bank plc PO Box 373 Leeds LS14 9GQ
Registered Number	1166903 (Charity) 10135450 (Company)

CHEDDAR VALLEY COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Joshua Kingston, Bsc ACA
Burton Sweet Chartered Accountants
The Clock Tower
Farleigh Court
Old Weston Road,
Flax Bourton
Bristol BS48 1UR

Date: 27/06/2021

CHEDDAR VALLEY COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations	2	122,206	18,035	140,241	117,771
Charitable activities	3	18,922	-	18,922	78,937
Investments		47	-	47	78
Total income		<u>141,175</u>	<u>18,035</u>	<u>159,210</u>	<u>196,786</u>
Expenditure on:					
Charitable activities	4	119,307	17,452	136,759	204,455
Total expenditure		<u>119,307</u>	<u>17,452</u>	<u>136,759</u>	<u>204,455</u>
Transfers between funds		(587)	587	-	-
Net income/(expenditure) for the year	5	21,281	1,170	22,451	(7,669)
Net movement in funds		<u>21,281</u>	<u>1,170</u>	<u>22,451</u>	<u>(7,669)</u>
Reconciliation of funds:					
Total funds brought forward	12	378,381	1,172	379,553	387,222
Total funds carried forward		<u>399,662</u>	<u>2,342</u>	<u>402,004</u>	<u>379,553</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 7.

The notes on pages 11 to 17 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

BALANCE SHEET

AT 31 DECEMBER 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		328,814		336,742
Current assets					
Debtors	10	5,936		4,069	
Cash at bank and in hand		<u>72,189</u>		<u>48,315</u>	
		78,125		52,384	
Creditors: Amounts falling due within one year	11	<u>(4,935)</u>		<u>(9,573)</u>	
Net current assets			73,190		42,811
Net assets			<u>402,004</u>		<u>379,553</u>
Funds	12, 13				
Unrestricted funds			399,662		378,381
Restricted funds			2,342		1,172
Total funds			<u>402,004</u>		<u>379,553</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on
and are signed on their behalf by:

27/6/21


Golin Evans

Chair of trustees

The notes on pages 11 to 17 form part of these financial statements.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102, 2016).

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown separately.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

(d) Tangible fixed assets

Tangible fixed assets for use by the Charity in The Café are stated at cost less depreciation. Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. Land and buildings have also been given a deemed cost and are not depreciated.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts.

f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	62,822	15,701	78,523
Gift aid tax refunds	12,860	2,334	15,194
Coronavirus grants	46,524	-	46,524
	<u>122,206</u>	<u>18,035</u>	<u>140,241</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations	77,264	21,504	98,768
Gift aid tax refunds	16,896	2,107	19,003
	<u>94,160</u>	<u>23,611</u>	<u>117,771</u>

Total donations received from Trustees, key management personnel and related parties in the year were £53,453 (2019: £57,647).

3 Charitable activities (income)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Café income	15,880	-	15,880	77,596
Sundry	3,042	-	3,042	1,341
	<u>18,922</u>	<u>-</u>	<u>18,922</u>	<u>78,937</u>

All charitable activity income in the prior year was unrestricted.

CHEDDAR VALLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

4 Charitable activities (expenditure)

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations	9,964	4,493	14,457
Youthwork and worship ministry costs	624	688	1,312
Establishment costs	7,332	-	7,332
Church staff costs	22,349	-	22,349
Support costs	15,211	-	15,211
Café staff costs	44,546	-	44,546
Café expenses -			
Food purchases	-	5,784	5,784
Premises costs	7,102	6,385	13,487
Other running costs	1,562	102	1,664
Loss on disposal of fixed assets	8,265	-	8,265
Depreciation	2,352	-	2,352
	<u>119,307</u>	<u>17,452</u>	<u>136,759</u>

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Donations	7,092	5,156	12,248
Youthwork and worship ministry costs	2,988	175	3,163
Community outreach events	114	-	114
Establishment costs	8,970	722	9,692
Church staff costs	54,262	-	54,262
Support costs	20,293	-	20,293
Café staff costs	62,911	-	62,911
Café expenses -			
Food purchases	2,789	17,254	20,043
Premises costs	19,588	-	19,588
Other running costs	(370)	-	(370)
Depreciation	2,511	-	2,511
	<u>181,148</u>	<u>23,307</u>	<u>204,455</u>

Governance costs are included within Support costs and are £5,652 (2019: £4,260).

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

4 Charitable activities (expenditure) (continued)

Grants to institutions

Included within donations are grants to individuals of £6,996 (2019: £6,550) and grants to institutions as follows:

	2020	2019
	£	£
Cheddar Methodist Memorial Church	65	65
Compassion UK	798	705
Istanbul Protestant Church Foundation	5,500	4,000
Cheddar Valley Plus Food Bank	300	203
The Kings of Wessex Academy	-	625
The Café Abundance CIC	500	-
The Café	-	100
Fusion Food Barn	487	-
New Wine	600	-
	<u>8,250</u>	<u>5,698</u>

5 Net Income/(expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	2,352	2,511
Independent examiner's remuneration		
- Prior year under accrual	-	1,110
- Current year fees	5,652	3,150
	<u>5,652</u>	<u>4,260</u>

6 Staff costs

	2020	2019
	£	£
Church	22,007	52,963
Café	44,436	62,911
	<u>66,443</u>	<u>115,874</u>

No employee received emoluments of more than £60,000. Included within staff costs are social security costs of £752 (2019: £3,275) and employer pension contributions of £729 (2019: £1,431).

	2020	2019
	No.	No.
Average headcount of staff in year:		
Church	2.0	2.9
Café	10.1	11.4
	<u>12.1</u>	<u>14.3</u>

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6 Staff costs (continued)

	2020	2019
Average number of full time equivalent employees in year:	No.	No.
Church	0.6	1.6
Café	2.9	3.3
	<u>3.5</u>	<u>4.9</u>

The total employment benefits received by key management personnel were £42,940 (2019: £91,330).

7 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Income from:			
Donations/Legacies	94,160	23,611	117,771
Charitable activities	78,937	-	78,937
Investments	78	-	78
Total income	<u>173,175</u>	<u>23,611</u>	<u>196,786</u>
Expenditure on:			
Charitable activities	181,148	23,307	204,455
	<u>181,148</u>	<u>23,307</u>	<u>204,455</u>
Transfers between funds	881	(881)	-
Net income/(expenditure) for the year	<u>(7,092)</u>	<u>(577)</u>	<u>(7,669)</u>
Net movement in funds	<u>(7,092)</u>	<u>(577)</u>	<u>(7,669)</u>
Reconciliation of funds:			
Total funds brought forward	385,473	1,749	387,222
Total funds carried forward	<u>378,381</u>	<u>1,172</u>	<u>379,553</u>

8 Trustees' payments

No amounts were paid to Trustees during the year for undertaking trustee duties.

During the year £350 was paid to a business run by the son of Mr P Hart for arboreal work at the Charity's premises. As required by the Articles of Association, a written agreement was concluded in advance by the other Trustees confirming that this was in the best interests of the Charity.

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Cost				
At 1 January 2020	325,000	57,898	8,778	391,676
Additions	-	1,600	1,090	2,690
Disposals	-	(47,651)	-	(47,651)
At 31 December 2020	<u>325,000</u>	<u>11,847</u>	<u>9,868</u>	<u>346,715</u>
Depreciation				
At 1 January 2020	-	49,442	5,492	54,934
Charge for the year	-	1,140	1,212	2,352
Depreciation eliminated on disposals	-	(39,385)	-	(39,385)
At 31 December 2020	<u>-</u>	<u>11,197</u>	<u>6,704</u>	<u>17,901</u>
Net Book Value				
At 31 December 2020	<u>325,000</u>	<u>650</u>	<u>3,164</u>	<u>328,814</u>
At 31 December 2019	<u>325,000</u>	<u>8,456</u>	<u>3,286</u>	<u>336,742</u>

10 Debtors

	2020 £	2019 £
Prepayments	2,269	2,409
Gift aid tax	3,667	1,660
	<u>5,936</u>	<u>4,069</u>

11 Creditors

	2020 £	2019 £
Accruals and deferred income	4,911	5,534
Other creditors	-	299
Taxation and social security	24	3,740
	<u>4,935</u>	<u>9,573</u>

CHEDDAR VALLEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

12 Movement in funds

	As at 1 January 2020 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2020 £
<i>Unrestricted funds</i>					
General fund	378,381	141,175	(119,307)	(587)	399,662
Restricted funds	1,172	18,035	(17,452)	587	2,342
	<u>379,553</u>	<u>159,210</u>	<u>(136,759)</u>	<u>-</u>	<u>402,004</u>

Movement in funds - Prior year

	As at 1 January 2019 £	Total Income £	Total Expenditure £	Transfers £	As at 31 December 2019 £
<i>Unrestricted funds</i>					
General fund	385,473	173,175	(181,148)	881	378,381
Restricted funds	1,749	23,611	(23,307)	(881)	1,172
	<u>387,222</u>	<u>196,786</u>	<u>(204,455)</u>	<u>-</u>	<u>379,553</u>

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of funding the running of The Café in 2020.

13 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
Unrestricted funds	328,814	70,848	399,662
Restricted funds	-	2,342	2,342
	<u>328,814</u>	<u>73,190</u>	<u>402,004</u>

Analysis of net assets between funds - prior year

	Fixed assets £	Other net assets £	Total £
Unrestricted funds	336,742	41,639	378,381
Restricted funds	-	1,172	1,172
	<u>336,742</u>	<u>42,811</u>	<u>379,553</u>

