

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ELSECAR COMMUNITY NURSERY**

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE YEAR ENDED 31 MARCH 2023**

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ELSECAR COMMUNITY NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	E A Sanderson V Roffe (deceased 28.11.22) N Spencer
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PRINCIPAL ADDRESS	30A Hoyland Road Hoyland Barnsley S74 0PB
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REGISTERED CHARITY NUMBER	1166889
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INDEPENDENT EXAMINER	Gibson Booth Limited 12 Victoria Road Barnsley South Yorkshire S70 2BB
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ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Elsecar Community Nursery a purpose built facility and dedicated to providing a high quality service for all children and families attending.

Health and wellbeing are at the heart of the service we provide for the children and families of Elsecar and the surrounding areas.

The pillars of our ethos are at the forefront of our Happy Child philosophy.

- Caring,stimulating environments
- Learning through interaction and discovery
- Balanced quality nutrition
- Stimulating activities
- Through play,learn and grow

ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Here at Elsecar Community Nursery we provide exciting and stimulating indoor and outdoor activities that meet children's interests and individual needs by planning to meet the Early Years Foundation Stage guidelines.

Our exciting and colourful environment has a range of equipment/resources, including our library and sensory area, for children to explore and challenge themselves. Our outdoor educational space is an all year round facility with the benefit of an artificial surface contributing to the whole year appeal for families.

We have spaces available for children aged two to five including both fee paying and free funded sessions for two, three and four year olds. We are able to meet the needs of all children including children with additional needs who are supported by our onsite experienced SENCo.

All our team are highly qualified and experienced practitioners who are supported to continue to develop professionally. This enables all staff to enhance and develop their knowledge and practice which in return provides high quality experiences for your children

We provide a healthy snack and we kindly ask for a voluntary contribution of per week towards this. We also ask that parents/carers provide a healthy packed lunch for children staying over lunchtime.

Parental involvement

Elsecar Community Nursery is committed to promoting active parental involvement. Our parents/carers are invited to contribute their ideas and make complimentary contributions to the everyday running of the nursery. Please contact us to arrange a visit.

Parents are asked to supply nappies, wipes, creams and spare clothes. Items for your child are stored with your child's name on and used only for them. Please ensure that the nursery has sufficient supplies at all times. We ask that you provide spare change of clothes for your child just in case they need to change.

To help us to get to know your child we ask that parents download our 'All About Me' form from the Parents Download links or collect one from the nursery and return it to the nursery.

ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

Elsecar Community Nursery is located in its own secure private area behind Elsecar Holy Trinity Primary School just off Church Street, Elsecar. The Nursery is independent of the school with its own secure access. It is a registered charity, managed by a committee of local people and run by dedicated staff team. It forms part of a wider vision of local community child care.

In setting its plans and priorities for areas of work, the Board have had regard to the guidance from the Charity Commission on public benefit.

The activities during the year demonstrate how the charity has had regard to this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Elsecar Community Nursery, Continues to evolve, now becoming a registered Charity with support from the board of trustees, providing an excellent stimulating and safe environment for your children. All endorsed by a Good inspection at the last Ofsted inspection..

The Nursery provides high quality childcare for children aged 2 - 5yrs in a safe and stimulating environment delivered by qualified experienced staff (ranging from level 3 to 6 + E.Y.T.S.)

We promote a healthy nursery-parent partnership from the start of every child's journey with us. We encourage parents to arrange visits to meet staff and take a tour around our lively colourful, educational setting.

We provide exciting and stimulating indoor and outdoor activities that meet children's interests and individual needs by planning to meet the Early Years Foundation Stage guidelines.

Hard work and an evolving workforce has strengthened the position of the Nursery locally and we continue to prosper with increased demand for our services. Our concern is the ongoing viability with the escalating operational costs

FINANCIAL REVIEW

Reserves policy

The trustees recognise the need to consider the level of free reserves once the charity's activities increase. As it is currently in its infancy no specific level of reserves has been set.

The trustees previously undertook a review of all income and expenditure and implemented a significant restructure of staff within the charity. This has been reflected in the results for the year.

The Trustees have prepared projections and budgets based on expected levels of child attendance. In their opinion the budgeted income and expenditure is sufficient to continue activities for the foreseeable future.

ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The current Board seeks to ensure that the needs of the organisation are appropriate for its expected level of activity.

Board training is an on-going process. Induction training will be provided where necessary and all Trustees are invited and encouraged to keep up to date with their roles and responsibilities as Trustees, along with changes in charity and company legislation.

Related parties

The charity has a close relationship with Forge Community Partnership and its subsidiary companies.

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:



N Spencer - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELSECAR COMMUNITY NURSERY

Independent examiner's report to the trustees of Elsecar Community Nursery

I report to the charity trustees on my examination of the accounts of Elsecar Community Nursery (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Scott Mell

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

13 December 2023

ELSECAR COMMUNITY NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

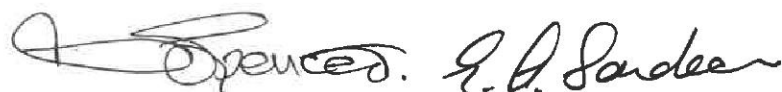
		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,995	20,500
Other trading activities	2	153,011	100,974
Investment income	3	66	5
Other income	4	-	19,167
Total		158,072	140,646
EXPENDITURE ON			
Raising funds	5	2,995	-
Charitable activities			
Costs for generating funds		158,196	135,958
Total		161,191	135,958
NET INCOME/(EXPENDITURE)		(3,119)	4,688
RECONCILIATION OF FUNDS			
Total funds brought forward		44,064	39,376
TOTAL FUNDS CARRIED FORWARD		40,945	44,064

The notes form part of these financial statements

ELSECAR COMMUNITY NURSERY**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Debtors	8	410	3,500
Cash at bank		43,124	43,644
		43,534	47,144
CREDITORS			
Amounts falling due within one year	9	(2,589)	(3,080)
NET CURRENT ASSETS		40,945	44,064
TOTAL ASSETS LESS CURRENT LIABILITIES		40,945	44,064
NET ASSETS		40,945	44,064
FUNDS	10		
Unrestricted funds		40,945	44,064
TOTAL FUNDS		40,945	44,064

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:



N Spencer - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

(A) general information and basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Elsecar Community Nursery is a charitable incorporated organisation and is controlled by its governing document, a deed of trust. The principal address is given in the charity information in the Report of the Trustees section of these financial statements. The nature of the charity's operations and principal activities are the provision of nursery services.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(B) funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

(C) income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Job Retention Scheme income and government support grants are recognised in the period to which they relate.

Donations and legacies are accounted for when they are received.

(D) expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(E) taxation

The charity is exempt from tax on its charitable activities.

(F) pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(G) debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fees and vouchers	<u>153,011</u>	<u>100,974</u>

Income from other trading activities £153,011 (2022: £100,974) of which £NIL (2022: £NIL) was attributable to restricted and £153,011 (2022: £100,974) was attributable to unrestricted funds.

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>66</u>	<u>5</u>

4. OTHER INCOME

	31.3.23	31.3.22
	£	£
Government grants received	-	9,326
Kickstart grant	-	9,842
	<u>-</u>	<u>19,168</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>2,995</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	115,258	98,923
National Insurance	1,293	-
Pension contributions	1,869	1,301
	118,420	100,224
Average number of employees	13	11

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel was £23,740 (2022 - £20,272). The CEO considers its key management personnel to comprise the manager and deputy.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	410	3,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	120
Other creditors	337	246
Accruals and deferred income	2,252	2,714
	<u>2,589</u>	<u>3,080</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	44,064	(3,119)	40,945
	<u>44,064</u>	<u>(3,119)</u>	<u>40,945</u>
TOTAL FUNDS	<u>44,064</u>	<u>(3,119)</u>	<u>40,945</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,072	(161,191)	(3,119)
	<u>158,072</u>	<u>(161,191)</u>	<u>(3,119)</u>
TOTAL FUNDS	<u>158,072</u>	<u>(161,191)</u>	<u>(3,119)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	39,376	4,688	44,064
TOTAL FUNDS	<u>39,376</u>	<u>4,688</u>	<u>44,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,646	(135,958)	4,688
TOTAL FUNDS	<u>140,646</u>	<u>(135,958)</u>	<u>4,688</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	39,376	1,569	40,945
TOTAL FUNDS	<u>39,376</u>	<u>1,569</u>	<u>40,945</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,718	(297,149)	1,569
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>298,718</u>	<u>(297,149)</u>	<u>1,569</u>

11. RELATED PARTY DISCLOSURES

Other related parties

	31.3.23 £	31.3.22 £
Management charges and service level agreement costs	5,500	12,000
Donations received	2,995	20,500
Amounts due from related parties written off	3,500	-
Amounts due from related parties	-	3,500
	<u>11,995</u>	<u>36,000</u>