

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ELSECAR COMMUNITY NURSERY**

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

ELSECAR COMMUNITY NURSERY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

ELSECAR COMMUNITY NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES

REV E A Sanderson
Mr V Roffe
N Spencer

PRINCIPAL ADDRESS

30A Hoyland Road
Hoyland
Barnsley
S74 0PB

REGISTERED CHARITY NUMBER

1166889

INDEPENDENT EXAMINER

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a purpose built facility and we are dedicated to providing a high quality service for all children and families attending the nurseries.

Health and wellbeing are at the heart of the service we provide for the children and families of Elsecar and the surrounding areas.

The pillars of our ethos are at the forefront of our Happy Child philosophy.

- Caring,stimulating environments
- Learning through interaction and discovery
- Balanced quality nutrition
- Stimulating activities
- Through play,learn and grow

Significant activities

Elsecar Community Nursery provides exciting and stimulating indoor and outdoor activities that meet children's interests and individual needs by planning to meet the Early Years Foundation Stage guidelines.

Our exciting, colourful, environment has a range of equipment/resources, including our library and sensory area, for children to explore and challenge themselves. Our outdoor educational space is an all year round extension of the nursery environment with the benefit of an artificial surface contributing to the whole year appeal for families.

We have spaces available for children of all ages including funded 2 year old and NEF places. We are able to meet the needs of all children including children with additional needs. We have 3 experienced SENCO's who work directly with any children who require additional support.

All our team are highly qualified and experienced practitioners to meet the needs of all children. Training is a priority at Elsecar Community Nursery. This enables all staff to enhance and develop our knowledge and practice which in return provides high quality experiences for your children.

Nutritional meals/snacks are provided for all our children and we also cater for any allergies or special requirements in our 5* food hygiene rated kitchen. All staff that are handling food hold an updated food Hygiene Qualification.

We have a sensory room that by making an appointment can be used by anybody. We also have a community room that can be used by groups, again by appointment. We operate a recycle shop on site.

ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Elsecar Community Nursery is located in its own secure private area behind Elsecar Holy Trinity Primary School just off Church Street, Elsecar. The Nursery is independent of the school with its own secure access. It is a registered charity, managed by a committee of local people and run by dedicated staff team. It forms part of a wider vision of local community child care.

In setting its plans and priorities for areas of work, the Board have had regard to the guidance from the Charity Commission on public benefit.

The activities during the year demonstrate how the charity has had regard to this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Elsecar Community Nursery, Continues to evolve, now becoming a registered Charity with support from the board of trustees, providing an excellent stimulating and safe environment for your children. All endorsed by a Good with outstanding Ofsted features.

The Nursery provides high quality childcare for children aged 2 - 5yrs in a safe and stimulating environment delivered by qualified experienced staff (ranging from level 3 to 6 + E.Y.T.S.)

We promote a healthy nursery-parent partnership from the start of every child's journey with us. We encourage parents to arrange visits to meet staff and take a tour around our lively colourful, educational setting.

We provide exciting and stimulating indoor and outdoor activities that meet children's interests and individual needs by planning to meet the Early Years Foundation Stage guidelines.

FINANCIAL REVIEW

Reserves policy

The trustees recognise the need to consider the level of free reserves once the charity's activities increase. As it is currently in its infancy no specific level of reserves has been set.

The trustees have undertaken a review of all income and expenditure and have implemented a significant restructure of staff within the charity. They have prepared projections, forecasts and budgets based on expected levels of child attendance in the foreseeable future.

In their opinion the budgeted income and expenditure is sufficient to continue activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

ELSECAR COMMUNITY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The current Board seeks to ensure that the needs of the organisation are appropriate for its expected level of activity.

Board training is an on-going process. Induction training will be provided where necessary and all Trustees are invited and encouraged to keep up to date with their roles and responsibilities as Trustees, along with changes in charity and company legislation.

Related parties

The charity has a close relationship with Forge Community Partnership and its subsidiary companies.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Spencer', followed by a period.

N Spencer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELSECAR COMMUNITY NURSERY

Independent examiner's report to the trustees of Elsecar Community Nursery

I report to the charity trustees on my examination of the accounts of Elsecar Community Nursery (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Scott Mell
Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

28 January 2022

ELSECAR COMMUNITY NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		45,505	57,826
Other trading activities	2	63,311	93,885
Investment income	3	6	34
Other income	4	37,375	-
Total		146,197	151,745
EXPENDITURE ON			
Charitable activities			
Costs for generating funds		112,272	147,172
NET INCOME		33,925	4,573
RECONCILIATION OF FUNDS			
Total funds brought forward		5,451	878
TOTAL FUNDS CARRIED FORWARD		39,376	5,451

The notes form part of these financial statements

ELSECAR COMMUNITY NURSERY

BALANCE SHEET 31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Debtors	7	5,518	3,723
Cash at bank		40,458	16,975
		<u>45,976</u>	<u>20,698</u>
CREDITORS			
Amounts falling due within one year	8	(6,600)	(15,247)
		<u>39,376</u>	<u>5,451</u>
NET CURRENT ASSETS			
		<u>39,376</u>	<u>5,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,376</u>	<u>5,451</u>
NET ASSETS		<u>39,376</u>	<u>5,451</u>
FUNDS	9		
Unrestricted funds		<u>39,376</u>	<u>5,451</u>
TOTAL FUNDS		<u>39,376</u>	<u>5,451</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:



N Spencer - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

(A) general information and basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Elsecar Community Nursery is a charitable incorporated organisation and is controlled by its governing document, a deed of trust. The principal address is given in the charity information in the Report of the Trustees section of these financial statements. The nature of the charity's operations and principal activities are the provision of nursery services.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(B) funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

(b) funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(C) income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Job Retention Scheme income and government support grants are recognised in the period to which they relate.

Donations and legacies are accounted for when they are received.

(D) expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(E) taxation

The charity is exempt from tax on its charitable activities.

(F) pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

(G) debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fees and vouchers	<u>63,311</u>	<u>93,885</u>

Income from other trading activities £63,312 (2020: £93,885) of which £Nil (2020: £Nil) was attributable to restricted and £63,312 (2020: £93,885) was attributable to unrestricted funds.

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>6</u>	<u>34</u>

4. OTHER INCOME

	31.3.21	31.3.20
	£	£
Government grants received	<u>37,375</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

ELSECAR COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	80,826	111,472
National insurance	-	1,972
Pension contributions	679	892
	<u>81,505</u>	<u>114,336</u>
 Average number of employees	 <u>10</u>	 <u>14</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel was £16,405 (2020 - £19,214). The CEO considers its key management personnel to comprise the manager and deputy.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	4,263	3,500
Prepayments and accrued income	1,255	223
	<u>5,518</u>	<u>3,723</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	3,235	96
Social security and other taxes	-	1,623
Other creditors	204	10,985
Accruals and deferred income	3,161	2,543
	<u>6,600</u>	<u>15,247</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,451	33,925	39,376
	<u>5,451</u>	<u>33,925</u>	<u>39,376</u>
TOTAL FUNDS	<u>5,451</u>	<u>33,925</u>	<u>39,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,197	(112,272)	33,925
	<u>146,197</u>	<u>(112,272)</u>	<u>33,925</u>
TOTAL FUNDS	<u>146,197</u>	<u>(112,272)</u>	<u>33,925</u>

ELSECAR COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	878	4,573	5,451
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>878</u>	<u>4,573</u>	<u>5,451</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,745	(147,172)	4,573
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>151,745</u>	<u>(147,172)</u>	<u>4,573</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	878	38,498	39,376
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>878</u>	<u>38,498</u>	<u>39,376</u>

ELSECAR COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,942	(259,444)	38,498
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	297,942	(259,444)	38,498
	<hr/>	<hr/>	<hr/>

10. RELATED PARTY DISCLOSURES

Entities which have control, joint control or significant influence over the entity

	31.3.21 £	31.3.20 £
Management charges	9,597	8,946
Donation received	12,000	25,041
Amounts due to related parties	10,000	10,500
	<hr/>	<hr/>

Other related parties

	31.3.20 £	31.3.20 £
Donations received	6,000	-
Amounts due from related parties	3,500	3,500
	<hr/>	<hr/>

ELSECAR COMMUNITY NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,000	43,041
Education and training grants	17,505	14,785
	<u>45,505</u>	<u>57,826</u>
Other trading activities		
Fees and vouchers	63,311	93,885
Investment income		
Deposit account interest	6	34
Other income		
Government grants received	37,375	-
	<u>146,197</u>	<u>151,745</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	80,826	111,472
Social security	-	1,972
Pensions	679	892
Equipment and resources	1,875	1,821
Catering purchases	224	484
	<u>83,604</u>	<u>116,641</u>
Support costs		
Management		
Rent and room hire	2,917	2,083
Rates and water	334	2,268
Light and heat	4,873	6,238
Telephone	1,313	1,308
Carried forward	9,437	11,897

This page does not form part of the statutory financial statements

ELSECAR COMMUNITY NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Management		
Brought forward	9,437	11,897
Postage and stationery	1,565	807
Insurance	2,113	2,692
Cleaning	201	1,197
Sundries	875	1,531
Repairs and renewals	1,877	1,388
Bank charges	103	209
Management charge	9,597	8,946
Accountancy and legal fees	2,900	1,864
	28,668	30,531
Total resources expended	112,272	147,172
Net income	33,925	4,573

This page does not form part of the statutory financial statements