

CAMBERWELL EVANGELICAL CHURCH

Report and Financial Statements

31 December 2021

Charity Commission Registration: 1166885

CAMBERWELL EVANGELICAL CHURCH

Report and Financial Statements 2021 Contents

	Page
Legal & administrative information	2
Report of the Trustees	3
Independent Examiner's report to the Trustees	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

CAMBERWELL EVANGELICAL CHURCH

Legal and administrative information For the year ended 31 December 2021

Charity Name	Camberwell Evangelical Church										
Principal Address	65 Bethwin Road, Camberwell, London SE5 0YR										
Charity Registration	1166885. The church was registered with the Charity Commission on 3 May 2016										
Governing Document	Church Constitution dated 28 October 2015.										
Objectives	<p>The Objects of the Church are those set out at clause 3.1 of the Constitution which states: "the Objects of the Church are, for the public benefit, to advance the Christian faith in accordance with the Statement of Beliefs and Practices in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit." Clause 3.2 is a statement as to the application of both the income and capital in promoting the Objects set out in clause 3.1. Clause 3.3 is a statement that in pursuit of its Objects, the Church will continue its association with its umbrella body, the Union of Evangelical Churches.</p> <p>The Church is committed to maintaining a Gospel witness in the Camberwell area of South London.</p>										
Affiliations	Union of Evangelical Churches.										
Managing Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <table><tr><td>Barrie Gillam</td><td>Resigned 20 September 2021</td></tr><tr><td>John Gardner</td><td></td></tr><tr><td>Fred Hintze (Pastor)</td><td></td></tr><tr><td>Stephen Whitton</td><td></td></tr><tr><td>John Larlham</td><td>Appointed June 2021</td></tr></table>	Barrie Gillam	Resigned 20 September 2021	John Gardner		Fred Hintze (Pastor)		Stephen Whitton		John Larlham	Appointed June 2021
Barrie Gillam	Resigned 20 September 2021										
John Gardner											
Fred Hintze (Pastor)											
Stephen Whitton											
John Larlham	Appointed June 2021										
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day to day basis are the Managing Trustees.										
Bankers	HSBC 47 Rye Lane Peckham London SE15 5ET										
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL										

CAMBERWELL EVANGELICAL CHURCH

Report of the Trustees For the year ended 31 December 2021

The Trustees submit their report and the financial statements of the Church for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015) and the Financial Reporting Standard 102 (FRS 102). The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 The Trustees

The Managing Trustees are responsible for the day to day running of the affairs of the Church. The Managing Trustees are the Pastor and the Deacons. The spiritual leadership of the church is vested in the Pastor as the only elder.

Trustees have to be existing Members of the Church and to be proposed and seconded at a Members' Annual General Meeting and elected by secret ballot with a majority of 75% of Members present required. Deacons stand for re-election every three years. None of the Church's officers receive remuneration, apart from the Pastor who is a salaried employee.

The Trustees meet at least 4 times per annum to discuss a full range of matters relating to the spiritual progress, direction and oversight of the Church and its Members, finance, fabric, and general administration,

I.2 Members

Requirements for Church Membership are:

- repentance toward God and faith in the Lord Jesus Christ as Lord and the only Saviour of sinners
- acceptance of and conformity to the Constitution and Statement of Beliefs and Practices of the Church; and
- being willing to submit to the discipline and spiritual oversight of the Elder.

Church Members share in the responsibility for the finances, administration, maintenance and activities of the Church and elect the Trustees. Church Members meet twice per annum for an Annual General and an Extraordinary General Meeting and receive reports from the Trustees.

The induction process for anyone applying for Church Membership comprises an initial meeting with the Elder and receipt of copies of the Church Constitution and accompanying Statement of Beliefs and Practices. An interview is then arranged with two of the Deacons, who report back to the Elder as to the candidate's suitability; the Pastor (the sole Elder) then makes the final decision and any newly approved Church Member is formally welcomed into fellowship at the next Lord's Supper.

2. Activities & Strategies

The Church is a vibrant, urban, multi-ethnic, evangelical congregation with a membership of around 30. On a wider front the Church is a member of the Union of Evangelical Churches (registered charity 1126849),

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to maintain the following activities in order to promote the Gospel in the local neighbourhood and beyond:

Activities run physically from and local to the Church premises in 2021.

- Sunday morning and evening worship services – All Year
- Wednesday evening Bible Study and Prayer Meeting – All Year
- Friday Youth Club – ages 5 – 12 – Since July 21
- Tuesday Bible study discussion group – Since Sep 21
- Saturday morning football for every other week – Since Sep 21
- Annual Christmas Carol Service

CAMBERWELL EVANGELICAL CHURCH

Report of the Trustees

For the year ended 31 December 2021

The Lord's Day worship and outreach services are the core activities of the Church. Meeting twice on a Sunday, they provide for Christian public worship, prayer, preaching the Word of God and fellowship. Those attending on a regular basis, numbering up to 50 of all age groups, mainly live locally, but any other visitors are welcome.

3. Achievements and Performance

As a Church we give thanks to God that He has seen fit to continue to bless our endeavours to serve Him over many years. We pray that God will enable us to be good stewards of the gifts and resources with which He has entrusted us.

COVID interrupted the Church's long history spanning six decades of providing weekly activities for young people in the local communities of Camberwell and Walworth.

Our aim remains, to provide children and young people with a safe and happy environment in which they can meet with friends, make new friendships, play games, participate in sport, learn to cook and make handicrafts.

In all that we do our priority is to serve the Lord, and thus the gospel of the Lord Jesus Christ is preached at every opportunity at these various meetings.

As a Christian church we share our faith and promote the value of good citizenship. Children and adults of all faiths and cultural backgrounds are welcome to attend our activities.

The need for churches like ours to open their doors weekly to the young and youth of inner city London, became abundantly apparent in 2019, when two young men with whom we had close contact when they were boys (one of them from the age of seven), were stabbed to death in the vicinity of the church, being victims of gang warfare.

At all of our youth activities through the teachings of the Christian faith, young people are regularly reminded of their civic responsibilities to one another, that they are accountable for their actions and the consequences of them, as well as warning them of the dangers that many young people growing up in the city face. We encourage them to embrace the Christian principles of Forgiveness, Reconciliation, Love and Peace and, by the grace of God, we will continue to do so.

Some former Pre COVID Weekly Activities have not yet recommenced

Sunday School including; Young Believers' Class. Sunday Group / Adult Bible Class.

Monday club, Girls club (Tuesday), Boys club (Thursday), Youth clubs. Two youth clubs were held on Tuesdays and Thursdays. – Replaced by newly formed and revised Friday Club

Open Air Meeting (Sunday evening).

4. Financial Review

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves decreased by £4,357 (2020 – decreased by £6,209) during the year. The Balance Sheet shows total net assets of £332,630 (2020: £336,987). The main assets remain the cash and bank deposits and the bond fund investments.

Included in total funds are amounts totalling £2,550 (2020: £2,858) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

CAMBERWELL EVANGELICAL CHURCH

Report of the Trustees

For the year ended 31 December 2021

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves. The Trustees consider that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund expenditure plus committed future expenditure on other projects, where applicable and where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2021 the Church had net free reserves of £326,586 (2020: £328,383) as follows:

	2021 £	2020 £
Total reserves	332,630	336,987
Less: restricted funds	(2,550)	(2,858)
Less: fixed assets	(3,494)	(5,746)
Free reserves	326,586	328,383
Free reserves requirement: 12 months' budgeted routine expenditure	63,000	63,000
Balance held to cover future eventualities, under God, and to secure the ongoing work of the church long-term, providing for any unforeseen circumstances	263,586	265,383
	326,586	328,383

5. Plans for Future Periods

The Church has through COVID moved forward into a the digital world and will continue with online access to it's services reaching out to community who cannot attend for all kinds of reasons. Facebook and YouTube feeds have proven to be popular and well used.

Evangelistic services will be held at Easter and Christmas services seeking to invite parents of the children attending Friday Club – This will be a feature of the new calendar for church events, The 2020 Christmas service saw 100 people in attendance with over 50 visitors.

The Easter service in 2021 and a Baptismal service again saw good numbers of visitors.

It is expected that new members will be added to the church in 2021.

6. Responsibilities of The Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

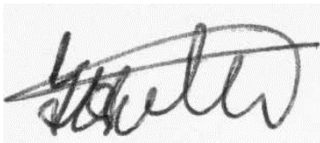
CAMBERWELL EVANGELICAL CHURCH

Report of the Trustees For the year ended 31 December 2021

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Approval

The report of the Trustees was approved by the Trustees on 20 July 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Fred Hintze', is shown within a rectangular box.

**Fred Hintze
Pastor**

CAMBERWELL EVANGELICAL CHURCH

Report of the Independent Examiner to the Trustees of Camberwell Evangelical Church

I report on the financial statements of Camberwell Evangelical Church for the year ended 31 December 2021, set out on pages 8 to 17.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
20 July 2022

CAMBERWELL EVANGELICAL CHURCH

Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Offerings, donations and legacies		49,851	1,046	50,897	53,443	1,990	55,433
Investments		5,185	-	5,185	5,369	22	5,391
Total Income		55,036	1,046	56,082	58,812	2,012	60,824
Expenditure on:							
Charitable activities	3	63,481	1,354	64,835	58,948	2,254	61,202
Total Expenditure		63,481	1,354	64,835	58,948	2,254	61,202
Net gains/(losses) on investments		4,396	-	4,396	(5,831)	-	(5,831)
Net income		(4,049)	(308)	(4,357)	(5,967)	(242)	(6,209)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(4,049)	(308)	(4,357)	(5,967)	(242)	(6,209)
Total funds brought forward		334,129	2,858	336,987	340,096	3,100	343,196
Total funds carried forward		330,080	2,550	332,630	334,129	2,858	336,987

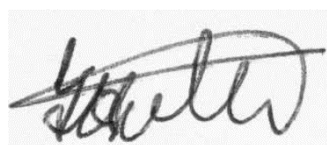
CAMBERWELL EVANGELICAL CHURCH

Balance Sheet

As at 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	4	3,494	-	3,494	5,746
Investments	5	181,085	2,000	183,085	178,689
		184,579	2,000	186,579	184,435
Current Assets					
Debtors	6	4,348	-	4,348	2,577
Cash Deposits		-	-	-	70,000
Cash At Bank And In Hand		142,468	550	143,018	82,048
		146,816	550	147,366	154,625
Creditors - Amounts Falling Due Within One Year	7	1,315	-	1,315	2,073
Net Current Assets		145,501	550	146,051	152,552
Net Assets		330,080	2,550	332,630	336,987
Represented by:					
Restricted Income Funds	8	-	2,550	2,550	2,858
Unrestricted Income Funds	9	330,080	-	330,080	334,129
Total Funds		330,080	2,550	332,630	336,987

The financial statements were approved by the Managing Trustees on 20 July 2022 and signed on its behalf by:



Fred Hintze
Pastor

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (SORP2015) and the Financial Reporting Standard 102 (FRS102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Church is responsible in law.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is accrued. Dividends receivable from investments are accounted for when received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These governance costs which comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Taxation

As a charity, the church is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the church.

Fixed Asset Investments

Realised and unrealised gains and losses on investments are reflected through the Statement of Financial Activities.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as seven years for the kitchen and four years for the Hymnal Plus music system.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and discounted to present value at the reporting date.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations and legacies				
Offerings and donations	47,926	761	48,687	52,878
Gift Aid - Income tax reclaimed	1,925	285	2,210	2,555
	<hr/> 49,851	<hr/> 1,046	<hr/> 50,897	<hr/> 55,433
Investment income				
Dividends	4,228	-	4,228	4,611
Bank Interest	957	-	957	780
	<hr/> 5,185	<hr/> 1,046	<hr/> 5,185	<hr/> 5,391
	<hr/> 55,036	<hr/> 2,092	<hr/> 56,082	<hr/> 60,824

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure On Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Provision of Pastor				
Gross salary	26,954	-	26,954	26,129
Manse heat, light & water	2,482	-	2,482	2,138
Council Tax	1,350	-	1,350	1,276
National insurance and PII Id rebate to Pastor	197	-	197	184
	30,983	0	30,983	29,727
Church life, meetings & outreach				
Evangelism & young people's work	2,256	-	2,256	563
Visiting Speakers	100	-	100	-
Church functions & outings	173	-	173	654
Licences, memberships & personnel vetting (DBS checks)	1,059	-	1,059	1,092
Sundry	178	-	178	-
	3,766	0	3,766	2,309
Provision of Church building & facilities				
Heat, light & water	2,038	-	2,038	2,520
Insurance	1,562	-	1,562	526
Maintenance & cleaning	13,377	-	13,377	12,867
Depreciation	2,252	-	2,252	2,252
Minibus	316	-	316	565
	19,545	0	19,545	18,730
Office costs				
Printing, stationery & postage	550	-	550	135
Telephone	426	-	426	311
Accountancy	400	-	400	300
Sundry	119	-	119	248
	1,495	0	1,495	994
Gifts to individuals, missionaries & other churches				
Phillip Baptiste (Dominica)	540	80	620	984
Ron & Maria Cunningham (Tanzania)	-	370	370	624
Slav Lands Christian Fellowship (Siberia)	370	624	994	-
Trinitarian Bible Society	90	280	370	624
Other	5,742	-	5,742	6,310
	6,742	1,354	8,096	8,542
Governance Costs				
Legal & professional fees	-	-	-	-
Independent examination	950	-	950	900
	950	0	950	900
	63,481	1,354	64,835	61,202

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure On Charitable Activities (continued)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Wages and salaries	32,151	-	32,151	29,959
National Insurance and P11D rebate to Pastor	197	-	197	184
	32,348	0	32,348	30,143
Of which the following gross salaries were paid to Key Management Personnel	26,954	-	26,954	26,129

There were 2 employees during the year (2020: 2). No employee (2020: nil) received emoluments in excess of £60,000 during the year.

4. Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Total £
Cost/valuation			
At 1 January 2021	-	14,248	14,248
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	0	14,248	14,248
Depreciation			
At 1 January 2021	-	8,502	8,502
Charge for Period	-	2,252	2,252
Disposals	-	-	-
At 31 December 2021	0	10,754	10,754
Net Book Value			
At 31 December 2021	0	3,494	3,494
At 31 December 2020	0	5,746	5,746

The Church occupies the church premises (comprising a church building and flat) at 65 Bethwin Road, Camberwell, London SE5 0YR. The premises are owned by the Union of Evangelical Churches which makes them available to the Church rent free. The Church maintains and insures the church premises under separate policies for buildings (in the name of UEC Camberwell) and contents (in the name of the Church).

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

5. Fixed Assets Investments

	2021 £	2020 £
Market Value		
At 1 January	178,689	184,520
Purchases	-	-
Sales	-	-
Net (loss) profit on revaluation	4,396	(5,831)
At 31 December	183,085	178,689
Market value represented by investments in:		
FP CAF Fixed Interest B Income Fund Income Units	44,502	46,672
M&G Charibond Income units	44,314	45,891
BMO CAF Responsible UK income Fund	45,354	37,536
BMO CAF Responsible Sterling Corp Bond Fund	46,914	46,590
National Savings Investment	2,000	2,000
	183,084	178,689
Original Cost		
FP CAF Fixed Interest B Income Fund Income Units	47,500	47,500
M&G Charibond Income units	47,500	47,500
BMO CAF Responsible UK income Fund	44,358	44,358
BMO CAF Responsible Sterling Corp Bond Fund	44,358	44,358
National Savings Investment	2,000	2,000
	185,716	185,716

The investments are held in the name of Camberwell Evangelical Church.

6. Debtors

	2021 £	2020 £
Income tax receivable re Gift Aid	4,030	1,820
Prepayments	318	757
	4,348	2,577

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

7. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors including taxation and social security	65	822
Accruals	1,250	1,250
	<u>1,639</u>	<u>2,072</u>

8. Restricted Income Funds

8a. Current Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Missionary Fund	633	1,046	(1,354)	-	325
AL Nutkins' Legacy Fund (Sunday School)	2,000	-	-	-	2,000
Harvest	225	-	-	-	225
	<u>2,858</u>	<u>1,046</u>	<u>(1,354)</u>	<u>0</u>	<u>2,550</u>

8b. Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Missionary Fund	1,100	1,765	(2,232)	-	633
AL Nutkins' Legacy Fund (Sunday School)	2,000	22	(22)	-	2,000
Harvest	0	225	-	-	225
	<u>3,100</u>	<u>2,012</u>	<u>(2,254)</u>	<u>0</u>	<u>2,858</u>

Descriptions of the restricted funds are as follows:

The Missionary Fund. Every month a collection is taken up for our four supported missionaries / missionary organisations. These funds can either be designated for one or more individually, or if not the general collections for this purpose are divided equally between the four. In addition, one church member sends his missionary offering monthly by designated bank transfer and that particular payment is also Gift Aided - both the monthly amount and the Gift Aid thereon are for the 'general' missionary fund and are thus divided between all four missionaries. Periodically, the accumulated amounts are forwarded by cheque to three of the missionary entities without any deductions therefrom, and in the case of the fourth by Western Union transfer, which is charged with a small WU fee.

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

8. Restricted Income Funds (continued)

AL Nutkins' Legacy Fund. During 1989 Miss A L Nutkins, a lifelong friend and supporter of the Lord's work in Camberwell, died and left a legacy of £2,000 to the Sir John Kirk Mission, Toulon Street, Camberwell. The Elder and Deacons of the Church, where Miss Nutkins also attended before she became elderly and infirm, took the view, in consultation with the Shaftesbury Society, who owned the Mission premises, but allowed the church to run all its Sunday School and much of its young people's work there for many years, that as Miss Nutkins would not have been aware of the somewhat complicated legal and financial connection between the Mission and the Church, she would have wished these funds to be used towards the children's work undertaken on those premises, most particularly the Sunday School, where she had herself taught for a number of years. Accordingly, the legacy has been placed in a National Savings Income Bond and the income is used as an offset against the cost of Sunday School work each year. The interest received in 2021 amounted to £23. The capital of £2,000 is available whenever needed for the same purposes. The Mission premises have long since been demolished, and since then the Sunday School work of the Church has been accommodated in its own buildings.

9. Unrestricted Income Funds

9a. Current Year

	At 1 January 2021 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2021 £
General Fund	329,378	55,036	(62,481)	4,396	(1,000)	325,329
Designated fund – needy Christians	4,751	-	(1,000)	-	1,000	4,751
	<u>334,129</u>	<u>55,036</u>	<u>(63,481)</u>	<u>4,396</u>	<u>0</u>	<u>330,080</u>

9b. Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2020 £
General Fund	336,345	58,812	(58,948)	(5,831)	(1,000)	329,378
Designated fund – needy Christians	3,751	-	-	-	1,000	4,751
	<u>340,096</u>	<u>58,812</u>	<u>(58,948)</u>	<u>(5,831)</u>	<u>0</u>	<u>334,129</u>

The designated fund records a decision of the Members some years ago to commit £1,000 per annum to the support of needy Christians worldwide. In 2018 there was a further decision by the Trustees to commit £6,000 to that fund.

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2021

10. Related Party Transactions

Pastor Fred Hintze, a Managing Trustee, received gross remuneration of £26,954 (2020: £26,129) during the year in his employed capacity of Minister. Pastor Fred Hintze also occupied the Church flat, rent free, as part of his contract of employment for the better performance of his duties. His heating and lighting bills are paid by the Church as part of the same arrangement, together with two thirds of his telephone bills.

Pastor Fred Hintze is also a Director of the Union of Evangelical Churches ("UEC") (Charity No 1126849). During the year the Church made payments of £700 (2020: £700) to UEC by way of membership fees per church member, plus £1,121 (2020: £526) for reimbursement of insurance of the church premises. The UEC owns the Church premises and flat and makes them available to the Church rent free. The Church maintains the Church premises and reimburses UEC re buildings insurance.

The Trustees give anonymously to the work of the Church and therefore the amount of aggregate donations is not known.