

CAMBERWELL EVANGELICAL CHURCH

Report and Financial Statements

31 December 2020

Charity Commission Registration: 1166885

CAMBERWELL EVANGELICAL CHURCH

Report and Financial Statements 2020 Contents

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CAMBERWELL EVANGELICAL CHURCH

Legal and administrative information For the year ended 31 December 2020

Charity Name	Camberwell Evangelical Church												
Principal Address	65 Bethwin Road, Camberwell, London SE5 0YR												
Charity Registration	1166885. The church was registered with the Charity Commission on 3 May 2016												
Governing Document	Church Constitution dated 28 October 2015.												
Objectives	<p>The Objects of the Church are those set out at clause 3.1 of the Constitution which states: "the Objects of the Church are, for the public benefit, to advance the Christian faith in accordance with the Statement of Beliefs and Practices in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit." Clause 3.2 is a statement as to the application of both the income and capital in promoting the Objects set out in clause 3.1. Clause 3.3 is a statement that in pursuit of its Objects, the Church will continue its association with its umbrella body, the Union of Evangelical Churches.</p> <p>The Church is committed to maintaining a Gospel witness in the Camberwell area of South London.</p>												
Affiliations	Union of Evangelical Churches.												
Managing Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <table><tr><td>Barrie Gillam</td><td>Resigned 20 September 2021</td></tr><tr><td>David Larlham</td><td>Deceased 14 July 2020</td></tr><tr><td>John Gardner</td><td></td></tr><tr><td>Fred Hintze (Pastor)</td><td></td></tr><tr><td>Stephen Whitton</td><td></td></tr><tr><td>John Larlham</td><td>Appointed 4 November 2021</td></tr></table>	Barrie Gillam	Resigned 20 September 2021	David Larlham	Deceased 14 July 2020	John Gardner		Fred Hintze (Pastor)		Stephen Whitton		John Larlham	Appointed 4 November 2021
Barrie Gillam	Resigned 20 September 2021												
David Larlham	Deceased 14 July 2020												
John Gardner													
Fred Hintze (Pastor)													
Stephen Whitton													
John Larlham	Appointed 4 November 2021												
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day to day basis are the Managing Trustees.												
Bankers	HSBC 47 Rye Lane Peckham London SE15 5ET												
Independent Examiner	John Helm ACA Simply Churches Limited 17 Heathville Road London N19 3AL												

CAMBERWELL EVANGELICAL CHURCH

Report of the Trustees For the year ended 31 December 2020

The Trustees submit their report and the financial statements of the Church for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015) and the Financial Reporting Standard 102 (FRS 102). The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 The Trustees

The Managing Trustees are responsible for the day to day running of the affairs of the Church. The Managing Trustees are the Pastor and the Deacons. The spiritual leadership of the church is vested in the Pastor as the only elder.

Trustees have to be existing Members of the Church and to be proposed and seconded at a Members' Annual General Meeting and elected by secret ballot with a majority of 75% of Members present required. Deacons stand for re-election every three years. None of the Church's officers receive remuneration, apart from the Pastor who is a salaried employee.

The Trustees meet at least 4 times per annum to discuss a full range of matters relating to the spiritual progress, direction and oversight of the Church and its Members, finance, fabric, and general administration,

1.2 Members

Requirements for Church Membership are:

- repentance toward God and faith in the Lord Jesus Christ as Lord and the only Saviour of sinners
- acceptance of and conformity to the Constitution and Statement of Beliefs and Practices of the Church; and
- being willing to submit to the discipline and spiritual oversight of the Elder.

Church Members share in the responsibility for the finances, administration, maintenance and activities of the Church and elect the Trustees. Church Members meet twice per annum for an Annual General and an Extraordinary General Meeting and receive reports from the Trustees.

The induction process for anyone applying for Church Membership comprises an initial meeting with the Elder and receipt of copies of the Church Constitution and accompanying Statement of Beliefs and Practices. An interview is then arranged with two of the Deacons, who report back to the Elder as to the candidate's suitability; the Pastor (the sole Elder) then makes the final decision and any newly approved Church Member is formally welcomed into fellowship at the next Lord's Supper.

2. Activities & Strategies

The Church is a vibrant, urban, multi-ethnic, evangelical congregation with a membership of around 35. On a wider front the Church is a member of the Union of Evangelical Churches (registered charity 1126849),

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to maintain the following activities in order to promote the Gospel in the local neighbourhood and beyond:

Covid has impacted activities throughout 2020.

Activities run physically from and local to the Church premises for the months of January – March 2020.

- Sunday morning and evening worship services
- Sunday afternoon Sunday School and Adult Bible Class
- Sunday evening Open Air meeting in two locations within close proximity to the Church
- Wednesday evening Bible Study and Prayer Meeting
- Weeknight evangelistic clubs for boys and girls of all ages from 4 upwards on Monday, Tuesday and Thursday
- Friday evening Bible Study
- Saturday morning football for teenagers every other week

CAMBERWELL EVANGELICAL CHURCH

Report of the Trustees

For the year ended 31 December 2020

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- Annual Holiday Special Bible Club held at Easter for four or five days, for children aged between 4 and 18
 - Annual Christmas Carol Service

The following were maintained via digital platforms from March to August and December 2020.

- Sunday morning and evening worship services
- Tuesday evening teenage discussion group
- Tue/Thu/Fri informal Bible study, prayer & fellowship meetings
- Wednesday evening Bible Study
- Annual Holiday Special Bible Club held at Easter for four or five days, for children aged between 4 and 18

The following were restarted at the Church after lockdown ended between September – November 2020.

- Sunday morning and evening worship services
- Sunday morning Sunday School
- Wednesday evening Bible Study and Prayer Meeting

Some activities were not restarted due to ongoing COVID concerns after March 2020.

- Weeknight evangelistic clubs for boys and girls of all ages from 4 upwards on Monday, Tuesday and Thursday

The Lord's Day worship and outreach services are the core activities of the Church. Meeting twice on a Sunday, they provide for Christian public worship, prayer, preaching the Word of God and fellowship. Those attending on a regular basis, numbering up to 50 of all age groups, mainly live locally, but any other visitors are welcome.

3. Achievements and Performance

As a Church we give thanks to God that He has seen fit to continue to bless our endeavours to serve Him over many years. We pray that God will enable us to be good stewards of the gifts and resources with which He has entrusted us.

COVID interrupted the Church's long history spanning six decades of providing weekly activities for young people in the local communities of Camberwell and Walworth.

Our aim remains, to provide children and young people with a safe and happy environment in which they can meet with friends, make new friendships, play games, participate in sport, learn to cook and make handicrafts. Post March 2020 we could only run events digitally but sought to continue with a teenage discussion group and fun activity sessions for our digital Holiday Special Club at Easter.

In all that we do our priority is to serve the Lord, and thus the gospel of the Lord Jesus Christ is preached at every opportunity at these various meetings.

As a Christian church we share our faith and promote the value of good citizenship. Children and adults of all faiths and cultural backgrounds are welcome to attend our activities.

The need for churches like ours to open their doors weekly to the young and youth of inner city London, became abundantly apparent in 2019, when two young men with whom we had close contact when they were boys (one of them from the age of seven), were stabbed to death in the vicinity of the church, being victims of gang warfare.

At all of our youth activities through the teachings of the Christian faith, young people are regularly reminded of their civic responsibilities to one another, that they are accountable for their actions and the consequences of them, as well as warning them of the dangers that many young people growing up in the city face. We encourage them to embrace the Christian principles of Forgiveness, Reconciliation, Love and Peace and, by the grace of God, we will continue to do so.

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Report of the Trustees

For the year ended 31 December 2020

Weekly Activities

Sunday School – Jan-Mar and Sep-Nov 2020. This meeting is held weekly for young people aged 4 - 18 years. Attendees participate in communal singing, they go to age appropriate classes where they receive Bible teaching with visual aids, and discuss the many and varied doctrines and principles of the Christian faith. Sunday School is Christ-centred, based upon the Word of God and seeking to bring glory to Him. Those who attend are given prizes and free items of food.

Young Believers' Class. Jan-Mar only This group for young Christians who are still growing in the faith commenced in 2017. The interactive sessions are straight Scriptural teaching starting from the creation in Genesis and focusing on the main events and spiritual lessons encountered as the Bible unfolds.

Sunday Group / Adult Bible Class. Jan-Mar only This is a devotional meeting on Sunday afternoons for ages 18 upwards. All are welcome, and sometimes parents of Sunday School children will attend. Throughout the year, studies have concentrated upon the seven sayings of Christ from the Cross, and His seven 'I am' statements. Up to 8 adults attend each week. In the latter part of 2020, this meeting was brought to an end as the number of those attending regularly dwindled.

Monday club. Jan-Mar only This activity is provided for children of both sexes and of primary school age, typically 4-11 years. It has been running since 1965. The children participate in communal singing they listen to a story from the Bible and then choose either to play games, bake or make crafts. All of this is provided free of charge and, as with all our activities, is supervised by volunteers from the Church. Since 1965, thousands of children have passed through the Monday Club – some are now parents and grandparents.

Girls club (Tuesday). Jan-Mar only This club is for girls aged 7-11 years, where they can meet in a safe and happy environment. The girls participate in communal singing and then discuss topical themes arising from the Bible message they have heard; they then play games, make crafts and cook food which they can take home with them.

Boys club (Thursday). Jan-Mar only This activity is for boys between the ages of 5-11 years. In the Winter the boys participate in indoor games including football, snooker, table tennis and board games. In the Summer the boys are taken to a local park where football matches are organised and officiated over by volunteers from the Church. A gospel talk is always a key feature of this club, and in the summer numbers are regularly 30-40 strong.

Youth clubs. Jan-Mar only Two youth clubs are held on Tuesdays and Thursdays. These are for young people of both sexes of secondary school age and college, typically 11-18 years old. At these clubs young people can meet and talk with friends and play games, such as table tennis, snooker, chess and other board games. They can also cook and bake, the food that they make they can take home, all of these activities are provided free of charge. Once more, the gospel is presented at every meeting. Since the 1960s, we have seen hundreds of youngsters come and go; we have had some ups and downs; appreciated various individuals and groups that have showed interest in Christian things; and enjoyed some great times of fun, fellowship and hard graft. In the closing months of 2020, the Thursday night meeting ceased because of lack of numbers.

Special events. Held digitally at Easter Holiday Special is a week long event held during the Easter holiday period for children aged 4-18. Young people participate in communal singing, reading and listening to a series of Bible talks from one of the four gospels. They are encouraged to ask and answer questions from these talks. The children also have the opportunity to make different handicrafts each day and can take these home at the end of the week. In the evenings organised outdoor and indoor games are provided. The week is staffed by many unpaid volunteers, most of whom take time off work. All the activities are free of charge to the children and young people.

Reaching out to the community. Not during lockdown periods On a weekly basis the Pastor visits people living in the local area around the Church, personally, inviting them to come along to the various Church meetings. Those who do come receive a warm welcome and are shown friendship and hospitality.

Canceled in 2020 due to COVID One Saturday a year the Church hires two coaches to take old and young to the seaside for the day; no charge is made for those who come along.

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Report of the Trustees

For the year ended 31 December 2020

Not during lockdown periods Each week on Thursday mornings since 2000, our Pastor has had the privilege of taking the morning assembly Bible lessons at a local Church of England primary school. Although those visits are now reduced to once every two weeks, we pray that the children will continue to enjoy teaching from God's Word as before. Invitations are made to the various children's outreach meetings each week at the Church, and of course to Sunday School.

Open Air Meeting (Sunday evening). Jan-Mar only Virtually every week of the year, for over 50 years, the Church has obeyed the Lord in going out onto the streets of our neighbourhood to preach the Gospel. After a hymn, one or two will proclaim the message of salvation through Jesus Christ our Lord, and over the years, a number have come along to the Church as a result of these meetings, some are still with us many years later. Currently the meetings are held at Camberwell Green during the winter months, and near the Oval in the summer. Simultaneously, a prayer meeting is held for this vital work back at the Church.

Saturday morning football. Jan-Mar only Every two weeks, pick up football matches are organised on the asphalt pitches in Ruskin Park, and well over 20 lads take part on most of these occasions – some are in their 30s or 40s and have been coming for many years. A Gospel talk always takes place at the outset.

4. Financial Review

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves decreased by £6,209 (2019 – increased by £2,721) during the year. The Balance Sheet shows total net assets of £336,987 (2019: £343,196). The main assets remain the cash and bank deposits and the bond fund investments.

Included in total funds are amounts totalling £2,858 (2019: £3,100) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves. The Trustees consider that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund expenditure plus committed future expenditure on other projects, where applicable and where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2020 the Church had net free reserves of £328,383 (2019: £332,098).

	2020 £	2019 £
Total reserves	336,987	343,196
Less: restricted funds	(2,858)	(3,100)
Less: fixed assets	(5,746)	(7,998)
Free reserves	328,383	332,098
Free reserves requirement: 12 months' budgeted routine expenditure	63,000	63,000
Balance held to cover future eventualities, under God, and to secure the ongoing work of the church long-term, providing for any unforeseen circumstances	265,383	269,098
	328,383	332,098

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Report of the Trustees For the year ended 31 December 2020

5. Plans for Future Periods

Post relaxing of COVID regulations, the Church in 2021 plans to commence a new youth club, refocusing experience and resources to one evening of youth activity spanning all ages at different time slots. This provides more activity options as more helpers unite on one evening dedicated to one longer period rather than four separate youth activities with less resources stretched over four evenings. This will provide a committed refreshed and enthusiastic atmosphere for the children and support a safe secure and varied experience for all involved.

The Church has through COVID moved forward into a the digital world and will continue with online access to it's services reaching out to community who cannot attend for all kinds of reasons. Facebook and Youtube feeds have proven to be popular and well used.

6. Responsibilities of The Trustees for the Financial Statements

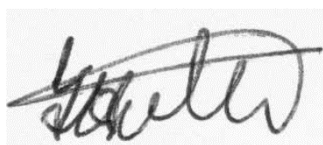
The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Approval

The report of the Trustees was approved by the Trustees on 11 October 2021 and signed on their behalf by:



**Fred Hintze
Pastor**

CAMBERWELL EVANGELICAL CHURCH

Report of the Independent Examiner to the Trustees of Camberwell Evangelical Church

I report on the financial statements of Camberwell Evangelical Church for the year ended 31 December 2020, set out on pages 9 to 17.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

11 October 2021

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Statement of Financial Activities For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Income from:	2						
Offerings, donations and legacies		53,443	1,990	55,433	50,239	3,397	53,636
Investments		5,369	22	5,391	6,654	23	6,677
Total Income		58,812	2,012	60,824	56,893	3,420	60,313
Expenditure on:							
Charitable activities	3	58,948	2,254	61,202	62,496	2,510	65,006
Total Expenditure		58,948	2,254	61,202	62,496	2,510	65,006
Net gains/(losses) on investments		(5,831)	-	(5,831)	7,414	-	7,414
Net income		(5,967)	(242)	(6,209)	1,811	910	2,721
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(5,967)	(242)	(6,209)	1,811	910	2,721
Total funds brought forward		340,096	3,100	343,196	338,285	2,190	340,475
Total funds carried forward		334,129	2,858	336,987	340,096	3,100	343,196

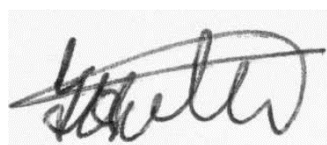
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Balance Sheet

As at 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	4	5,746	-	5,746	7,998
Investments	5	176,689	2,000	178,689	184,520
		182,435	2,000	184,435	192,518
Current Assets					
Debtors	6	2,577	-	2,577	3,198
Cash Deposits		70,000	-	70,000	135,000
Cash At Bank And In Hand		81,190	858	82,048	14,898
		153,767	858	154,625	153,096
Creditors - Amounts Falling Due Within One Year	7	2,073	-	2,073	2,418
Net Current Assets		151,694	858	152,552	150,678
Net Assets		334,129	2,858	336,987	343,196
Represented by:					
Restricted Income Funds	8	-	2,858	2,858	3,100
Unrestricted Income Funds	9	334,129	-	334,129	340,096
Total Funds		334,129	2,858	336,987	343,196

The financial statements were approved by the Managing Trustees on 11 October 2021 and signed on its behalf by:



Fred Hintze
Pastor

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Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (SORP2015) and the Financial Reporting Standard 102 (FRS102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Church is responsible in law.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is accrued. Dividends receivable from investments are accounted for when received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These governance costs which comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Taxation

As a charity, the church is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the church.

Fixed Asset Investments

Realised and unrealised gains and losses on investments are reflected through the Statement of Financial Activities.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as seven years for the kitchen and four years for the Hymnal Plus music system.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

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Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and discounted to present value at the reporting date.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Donations and legacies				
Offerings and donations	51,173	1,705	52,878	50,906
Gift Aid - Income tax reclaimed	2,270	285	2,555	2,730
	<hr/> 53,443	<hr/> 1,990	<hr/> 55,433	<hr/> 53,636
Investment income				
Dividends	4,611	-	4,611	5,006
Bank Interest	758	22	780	1,671
	<hr/> 5,369	<hr/> 22	<hr/> 5,391	<hr/> 6,677
	<hr/> 58,812	<hr/> 2,012	<hr/> 60,824	<hr/> 60,313

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Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure On Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Provision of Pastor				
Gross salary	26,129	-	26,129	25,688
Manse heat, light & water	2,138	-	2,138	1,953
Council Tax	1,276	-	1,276	1,228
National insurance and PII Id rebate to Pastor	184	-	184	446
	29,727	0	29,727	29,315
Church life, meetings & outreach				
Evangelism & young people's work	541	22	563	4,234
Visiting Speakers	-	-	-	160
Church functions & outings	654	-	654	3,257
Literature	-	-	-	838
Licences, memberships & personnel vetting (DBS checks)	1,092	-	1,092	895
	2,287	22	2,309	9,384
Provision of Church building & facilities				
Heat, light & water	2,520	-	2,520	2,825
Insurance	526	-	526	1,570
Maintenance & cleaning	12,867	-	12,867	9,071
Depreciation	2,252	-	2,252	2,251
Minibus	565	-	565	1,888
	18,730	0	18,730	17,605
Office costs				
Printing, stationery & postage	135	-	135	165
Telephone	311	-	311	269
Accountancy	300	-	300	-
Sundry	248	-	248	42
	994	0	994	42
Gifts to individuals, missionaries & other churches				
Phillip Baptiste (Dominica)	-	984	984	810
Ron & Maria Cunningham (Tanzania)	-	624	624	639
Slav Lands Christian Fellowship (Siberia)	-	0	0	539
Trinitarian Bible Society	-	624	624	499
Other	6,310	-	6,310	4,859
	6,310	2,232	8,542	7,346
Governance Costs				
Legal & professional fees	-	-	-	-
Independent examination	900	-	900	880
	900	0	900	880
	58,948	2,254	61,202	64,572

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Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure On Charitable Activities (continued)

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Wages and salaries	29,959	-	29,959	30,308
National Insurance and P11D rebate to Pastor	184	-	184	446
	30,143	0	30,143	30,754
Of which the following gross salaries were paid to Key Management Personnel	26,129	-	26,129	25,688

There were 3 employees during the year (2019: 2). No employee (2019: nil) received emoluments in excess of £60,000 during the year.

4. Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Total £
Cost/valuation			
At 1 January 2020	-	14,248	14,248
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	0	14,248	14,248
Depreciation			
At 1 January 2020	-	6,250	6,250
Charge for Period	-	2,252	2,252
Disposals	-	-	-
At 31 December 2020	0	8,502	8,502
Net Book Value			
At 31 December 2020	0	5,746	5,746
At 31 December 2019	0	7,998	7,998

The Church occupies the church premises (comprising a church building and flat) at 65 Bethwin Road, Camberwell, London SE5 0YR. The premises are owned by the Union of Evangelical Churches which makes them available to the Church rent free. The Church maintains and insures the church premises under separate policies for buildings (in the name of UEC Camberwell) and contents (in the name of the Church).

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2020

5. Fixed Assets Investments

	2020 £	2019 £
Market Value		
At 1 January	184,520	177,106
Purchases	-	88,715
Sales	-	(88,715)
Net (loss) profit on revaluation	(5,831)	7,414
At 31 December	178,689	184,520
Market value represented by investments in:		
FP CAF Fixed Interest B Income Fund Income Units	46,672	45,538
M&G Charibond Income units	45,891	45,368
BMO CAF Responsible UK income Fund	37,536	46,416
BMO CAF Responsible Sterling Corp Bond Fund	46,590	45,198
National Savings Investment	2,000	2,000
	178,689	184,520
Original Cost		
FP CAF Fixed Interest B Income Fund Income Units	47,500	47,500
M&G Charibond Income units	47,500	47,500
BMO CAF Responsible UK income Fund	44,358	44,358
BMO CAF Responsible Sterling Corp Bond Fund	44,358	44,358
National Savings Investment	2,000	2,000
	185,716	185,716

The investments are held in the name of Camberwell Evangelical Church.

6. Debtors

	2020 £	2019 £
Income tax receivable re Gift Aid	1,820	1,733
Prepayments	757	547
Accrued income	-	918
	2,577	3,198

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2020

7. Creditors - Amounts Falling Due Within One Year

	2020 £	2019 £
Other creditors including taxation and social security	822	-
Accruals	1,250	2,418
	2,072	2,418

8. Restricted Income Funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Missionary Fund	1,100	1,765	(2,232)	-	633
AL Nutkins' Legacy Fund (Sunday School)	2,000	22	(22)	-	2,000
Harvest	0	225	-	-	225
	3,100	2,012	(2,254)	0	2,858

Descriptions of the restricted funds are as follows:

The Missionary Fund. Every month a collection is taken up for our four supported missionaries / missionary organisations. These funds can either be designated for one or more individually, or if not the general collections for this purpose are divided equally between the four. In addition, one church member sends his missionary offering monthly by designated bank transfer and that particular payment is also Gift Aided - both the monthly amount and the Gift Aid thereon are for the 'general' missionary fund and are thus divided between all four missionaries. Periodically, the accumulated amounts are forwarded by cheque to three of the missionary entities without any deductions therefrom, and in the case of the fourth by Western Union transfer, which is charged with a small WU fee.

AL Nutkins' Legacy Fund. During 1989 Miss A L Nutkins, a lifelong friend and supporter of the Lord's work in Camberwell, died and left a legacy of £2,000 to the Sir John Kirk Mission, Toulon Street, Camberwell. The Elder and Deacons of the Church, where Miss Nutkins also attended before she became elderly and infirm, took the view, in consultation with the Shaftesbury Society, who owned the Mission premises, but allowed the church to run all its Sunday School and much of its young people's work there for many years, that as Miss Nutkins would not have been aware of the somewhat complicated legal and financial connection between the Mission and the Church, she would have wished these funds to be used towards the children's work undertaken on those premises, most particularly the Sunday School, where she had herself taught for a number of years. Accordingly, the legacy has been placed in a National Savings Income Bond and the income is used as an offset against the cost of Sunday School work each year. The interest received in 2020 amounted to £23. The capital of £2,000 is available whenever needed for the same purposes. The Mission premises have long since been demolished, and since then the Sunday School work of the Church has been accommodated in its own buildings.

CAMBERWELL EVANGELICAL CHURCH

Notes to the Financial Statements For the year ended 31 December 2020

9. Unrestricted Income Funds

	At 1 January 2020 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2020 £
General Fund	336,345	58,812	(58,948)	(5,831)	(1,000)	329,378
Designated fund – needy Christians	3,751	-	-	-	1,000	4,751
	<u>340,096</u>	<u>58,812</u>	<u>(58,948)</u>	<u>(5,831)</u>	<u>0</u>	<u>334,129</u>

The designated fund records a decision of the Members some years ago to commit £1,000 per annum to the support of needy Christians worldwide. In 2018 there was a further decision by the Trustees to commit £6,000 to that fund.

10. Related Party Transactions

Pastor Fred Hintze, a Managing Trustee, received gross remuneration of £26,129 (2019: £25,688) during the year in his employed capacity of Minister. Pastor Fred Hintze also occupied the Church flat, rent free, as part of his contract of employment for the better performance of his duties. His heating and lighting bills are paid by the Church as part of the same arrangement, together with two thirds of his telephone bills.

Pastor Fred Hintze is also a Director of the Union of Evangelical Churches ("UEC") (Charity No 1126849). During the year the Church made payments of £700 (2019: £700) to UEC by way of membership fees per church member, plus £526 (2019: £1,267) for reimbursement of insurance of the church premises. The UEC owns the Church premises and flat and makes them available to the Church rent free. The Church maintains the Church premises and reimburses UEC re buildings insurance.

The Trustees give anonymously to the work of the Church and therefore the amount of aggregate donations is not known.