

Charity registration number 1166879

PARDADA PARDADI EDUCATIONAL SOCIETY UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PARDADA PARDADI EDUCATIONAL SOCIETY UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Emma Horne Mrs Fiona Marshall Mrs Anima Gupta Aggarwal Miss Suparna Malhotra Professor Subhash Anand MBE, PhD Mr Andrew Horne
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Charity number	1166879
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Independent examiner	M J Bushell Audit LLP 8 High Street Brentwood Essex CM14 4AB
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PARDADA PARDADI EDUCATIONAL SOCIETY UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

About Pardada Pardadi Educational Society (PPES)

PPES is an Indian NGO based in Uttar Pradesh, North India. PPES was founded in 2000 by Virender 'Sam' Singh (RIP). His journey was massively challenging as he had to overcome an entrenched patriarchal culture that is widespread on the Indian sub-continent.

Vision:

To support the facilitation and creation of a socially and economically empowered model for rural development.

Mission:

To support the delivery of rural development through education, employment and empowerment of girls and women.

PPES is achieving its vision by providing free education to girls and by empowering girls and women through community programs such as health and hygiene, economic empowerment and community development. (<https://pardadapardadi.org/>)

About PPES UK

Since 2016 PPES UK (formerly BETI), has been fundraising, and supporting this worthy Indian charity. PPES UK is run by a small team of volunteer trustees and advisors. Our work is entirely dedicated to supporting the vision, mission and strategies of PPES in India.

Principal Activities

Pardada Pardadi Educational Society UK's (PPES UK) primary purpose is to support and fundraise for Pardada Pardadi Educational Society, (PPES). The Trustees organize fundraising events and apply for suitable grants from Organisations, foundations and individuals. PPES UK is entirely independent from PPES in India, and we do not have any control over activities and governance. Fundraising goals are determined by PPES UK and donors have the opportunity to determine on which projects their funds are spent. During the Audit process, the Indian Auditors confirm to PPES UK that funds are utilized according to the wishes of donors.

Key updates from 2023-2024

PPES UK achieved its highest income since its foundation in 2015, raising £270,520 in the financial year.

Pardada Pardadi School is undertaking a multi-million pound expansion program to increase the number of girls in the school from 2,500 to over 6,000. Currently there are 3,500 girls enrolled. PPES UK is fully supportive of this initiative and sent grants worth £147,935 towards the construction of classrooms, bathrooms and other facilities in the financial year 2023/2024.

In addition to supporting the crucial expansion of the school's infrastructure, PPES UK also secured the support of Taj Hotels, part of the Indian Hotels Company Ltd, that raised £3,111. We secured funding from two new organisations; The Sanghera Foundation (£1,000), and the De La Rue Foundation (£1,000).

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

An existing supporter, The Ganpat Rai Foundation sponsored a feminine hygiene project with positive climate impact that uses an innovative technology to recycle used pads.

School admissions has risen to 3500 girls, as a result of the completion of the first phases of the infrastructure expansion project which has added 35 classrooms.

Our Progress during 2023-24

1. Aim: To organize the annual fundraiser

Progress:

- Total income from the 2023 fundraiser was £36,000

2. Aim: Capitalise upon relationships from the Asian Achievers Awards

Progress:

- 5 key contacts continue to support PPES

3. Developing relationships with new organisations and appl for applicable grants

We received donations from 3 new organisations during the financial year and 2 existing.

We have also received pro bono marketing support from PG Paper

Aims for 2024-2025

- Seek a pro bono legal support
- Expand relationships with Senior business leaders
- Building impactful case studies to support fundraising
- Diversify fundraising through experiential activities, for example sporting events

Structure, governance and management

The following trustees have held office since 1 April 2021:

Emma Horne (Chair)
Anima Gupta Aggarwal
Professor Subhash Anand MBE, PhD
Suparna Malhotra
Fiona Marshall

A new Trustee was appointed during the financial year, Andrew Horne, who has supported PPES in India since 2004, and the Trustees in the UK since 2020.

The Trustees continue to engage MJ Bushell Chartered Accountants as the auditors for PPES UK.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

PPES UK is applying to the Charity Commission for CIO status, that will improve our recognition as a properly run NGO, as well as complying with . The new auditors will assist in guiding PPES UK to meet the increasing requirements related to compliance, structure and governance.

Financial Review

The financial year 2023/24 enabled us to have our strongest year for income and remittances to PPES in india. High level financial information is as follows:-

Income	£270,520
Remittances to PPES India	(£259,482)
Total Expenses (Fundraising & opex)	(£24,127)

It is important to point out that the accounts show a total expenditure of £283,609, which includes the £259,482 that was remitted to PPES in India. Actual Fundraising and OPEX costs totaled expenses were £24,127 of which operating costs were just £7,712 representing just 3% of total turnover, down from 4% in 2022/2023. The main income is as follows:-

Purpose of donations	Value of income £
Capitall Fund for school infrastructure	£147,935
Girl Education Sponsorship	£13,540
Education support and further education	£10,280
Sanitary pads / Health support, Laptops, Bicycles, Fieldtrips	£11,151

The Trustees' report was approved by the Board of Trustees.

On behalf of the board

DocuSigned by:

 7CB39449BF2C472.....
 Mrs Emma Horne
Trustee

17 october 2024
 Date:

PARDADA PARDADI EDUCATIONAL SOCIETY UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARDADA PARDADI EDUCATIONAL SOCIETY UK

I report to the Trustees on my examination of the financial statements of Pardada Pardadi Educational Society UK (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Corné Von Wielligh ACA

M J Bushell Audit LLP

8 High Street

Brentwood

Essex

CM14 4AB

17 October 2024

Dated:

PARDADA PARDADI EDUCATIONAL SOCIETY UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	66,168	21,446	87,614	99,388	619	100,007
Charitable activities	3	11,151	171,755	182,906	18,942	143,429	162,371
Total income		<u>77,319</u>	<u>193,201</u>	<u>270,520</u>	<u>118,330</u>	<u>144,048</u>	<u>262,378</u>
Expenditure on:							
Charitable activities	4	40,655	242,954	283,609	79,295	147,485	226,780
Total expenditure		<u>40,655</u>	<u>242,954</u>	<u>283,609</u>	<u>79,295</u>	<u>147,485</u>	<u>226,780</u>
Net income/(expenditure)		<u>36,664</u>	<u>(49,753)</u>	<u>(13,089)</u>	<u>39,035</u>	<u>(3,437)</u>	<u>35,598</u>
Transfers between funds		<u>(49,753)</u>	<u>49,753</u>	<u>-</u>	<u>(3,437)</u>	<u>3,437</u>	<u>-</u>
Net movement in funds		<u>(13,089)</u>	<u>-</u>	<u>(13,089)</u>	<u>35,598</u>	<u>-</u>	<u>35,598</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>52,116</u>	<u>-</u>	<u>52,116</u>	<u>16,518</u>	<u>-</u>	<u>16,518</u>
Fund balances at 31 March 2024		<u>39,027</u>	<u>-</u>	<u>39,027</u>	<u>52,116</u>	<u>-</u>	<u>52,116</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	34,186		41,848	
Cash at bank and in hand		6,841		10,268	
		41,027		52,116	
Creditors: amounts falling due within one year	10	(2,000)		-	
Net current assets			39,027		52,116
Net assets excluding pension liability			39,027		52,116
The funds of the Charity					
Unrestricted funds			39,027		52,116
			39,027		52,116

17 October 2024

The financial statements were approved by the Trustees on

DocuSigned by:

Emma Horne
.....7CB99449BF2C472.....
Mrs Emma Horne
Trustee

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Pardada Pardadi Educational Society UK, provides voluntary support, and offers free advice that helps to educate and empower thousands of disadvantaged girls and women in rural Northeast India.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention,

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	66,168	21,446	87,614	99,388	619	100,007

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable Activities						
Further education fund	-	10,280	10,280	500	6,356	6,856
Girls education sponsorship	-	13,540	13,540	427	19,714	20,141
Capital	-	147,935	147,935	3,384	116,602	119,986
Other projects	-	-	-	-	197	197
Other activities	11,151	-	11,151	14,631	560	15,191
	11,151	171,755	182,906	18,942	143,429	162,371

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Funds remitted	259,482	196,598
Fund raising costs	16,415	19,529
	<u>275,897</u>	<u>216,127</u>
Share of support and governance costs (see note 5)		
Support	7,712	10,653
	<u>283,609</u>	<u>226,780</u>
Analysis by fund		
Unrestricted funds	40,655	79,295
Restricted funds	242,954	147,485
	<u>283,609</u>	<u>226,780</u>

PPES UK is a fundraising organisation for PPES in India. As such the funds remitted to PPES in India for the charitable work are recorded as expenditure in the accounts. Note 5 provides the detailed actual operating costs for PPES UK.

5 Support costs allocated to activities

	2024 £	2023 £
	7,712	4,809
	-	5,844
	<u>7,712</u>	<u>10,653</u>
Analysed between:		
Charitable Activities	<u>7,712</u>	<u>10,653</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
5	5
<u>5</u>	<u>5</u>

Employees during the year consisted of only the trustees.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	34,186	15,848
Prepayments and accrued income	-	26,000
	<u>34,186</u>	<u>41,848</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>2,000</u>	<u>-</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>52,116</u>	<u>77,319</u>	<u>(40,655)</u>	<u>(49,753)</u>	<u>39,027</u>

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11	Unrestricted funds					(Continued)
	Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
		£	£	£	£	£
	General funds	16,518	118,330	(79,295)	(3,437)	52,116
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>