

Charity registration number 1166879

PARDADA PARDADI EDUCATIONAL SOCIETY UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PARDADA PARDADI EDUCATIONAL SOCIETY UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Emma Horne Mrs Fiona Marshall Miss Suparna Malhotra Professor Subhash Anand MBE, PhD Mrs Anima Gupta Aggarwal
Charity number	1166879
Independent examiner	M J Bushell Ltd 8 High Street Brentwood Essex CM14 4AB

PARDADA PARDADI EDUCATIONAL SOCIETY UK

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PARDADA PARDADI EDUCATIONAL SOCIETY UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

Principal activities

Pardada Pardadi Educational Society UK fundraises, provides voluntary support, and offers free advice that helps to educate and empower thousands of disadvantaged girls and women in rural Northeast India. The main activity of PPES UK is to provide vital financial contributions towards the education of girls from the age of 4 to 18 who are enrolled in Pardada Pardadi School.

About Us

Pardada Pardadi Educational Society UK's primary purpose is to support and fundraise for Pardada Pardadi Educational society, (PPES), which is an Indian NGO dedicated to providing education and development of girls and women in rural India. PPES was formed in 2000, by Virender 'Sam' Singh. His journey has been tough, having to overcome an entrenched patriarchal culture that is widespread on the Indian sub-continent. Since 2015 PPES UK (formerly BETI), has been fundraising, and supporting this worthy Indian charity. PPES UK is run by a small team of volunteer trustees and advisors. Our work is entirely dedicated to supporting the vision, mission and strategies of PPES in India.

Our vision:

"To support the facilitation and creation of a socially and economically empowered model for rural development."

Our Mission:

To support the delivery of rural development through education, employment and empowerment of girls and women

Key updates from 2021-2022

It is with great sadness that we report the loss of PPES' Chief Executive Officer, Renuka Gupta, who succumbed to COVID during the pandemic on 18th May 2021. Renuka was a massive force for good and will be greatly missed. During the search for a replacement CEO, the President of the India Board of PPES, Lokender Singh, was appointed interim CEO.

PPES UK Trustees remains unchanged, and we continued to fund the cost of a consultant who works in India to improve processes and is working on technology projects such as Salesforce, which will benefit PPES UK's fundraising efforts in the future.

The Trustees are recruited from enthusiastic volunteers who have either visited or worked as volunteers in India. The existing Trustees are actively involved in fundraising events, organized by PPES UK, and all energetically support the activities undertaken in the UK. The appointment of new Trustees is subject to the support of existing Trustees, and in the event there is a need to add additional volunteers to drive fundraising activities.

High level financial information is as follows:-

Opening balance	£47,853
Income	£118,024
Remittances to PPES India	-£121,806
Expenses	-£30,269
Closing balance	£13,802

PARDADA PARDADI EDUCATIONAL SOCIETY UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The impact of Covid-19

There were two key impacts of COVID. One being the forced closure of Pardada Pardadi school from 24 March to August. The reopening of the school was phased over a few months. The second impact was the effect COVID has on fundraising for PPES UK. Both of these headwinds enabled some new initiatives to be developed.

1. Closure of PPES School in compliance with Government direction reduced the operational costs of running PPES in India. This enabled the use of the facilities to support government of India initiatives to reduce the spread of the virus. It also enabled funds that would otherwise be deployed to on operational costs to be productively used to purchase laptops for teachers and students for remote learning. Tablets were also purchased to enable students from lower grades to access online learning and to keep in touch with teaching staff virtually. The academic team worked tirelessly to find innovative ways to continue girls' education for the more critical years (Years 9 to 12). Even with the challenges caused by COVID, it is important to recognize the fact that there were 500 new admissions to PPES in the financial year taking the total student strength to 2,500. This is a strong statement of the value with which Pardada Pardadi School is held in local communities.
2. The ability of PPES UK to raise funds was effectively stalled during the pandemic, and the Trustees looked to invest what funds we had for future revenue opportunities such as planning for the Asian Achievers Awards* and engaging a firm of bid writers to increase our chances of winning grants. (* PPES UK is invited to be the guest charity at the prestigious Asian Achievers Awards Dinner, which will be held on 23 September 2022. It is our hope that we will raise at least £50,000)

Our Progress during 2021-22

1. Aim: Fundraising to support the cost of the educational programme of Pardada Pardadi School.

Progress:

- In the financial year, PPES UK secured funding for 51 girls.
- 80% or 80 pence in every pound received was sent to India. The average in prior years was 85-88 pence. The lower figure is due to deliberate expenses such as funding the cost of a bid writer, and more importantly the costs related to our participation in the Asian Achievers Awards as the guest charity. We expect to report the benefits of these two activities in next year's report.
- We supported the project "Sexual and Reproductive Health & Rights. This consisted of purchasing 1800 packets of sanitary pads, and running a workshop by experts on menstrual health, sexual health, and interactions around several adolescent concerns.
- We paid for 50% of the cost of a bus that brings girls safely to and from school
- We are donating approximately 50% towards the cost of the Renuka Gupta Memorial Building
- We donated towards the cost of enabling 5 girls to progress to higher education
- We purchased some tablets to enable girls to attend on-line classes
- And we support the cost of COVID expenses such as providing rations of food for families unable to work during the pandemic, and covering medical costs for families of the PPES girls who needed critical care.

Aims for 2022-2023

- The Trustees of PPES UK have always believed in the primary goal to be the sponsorship of a girl's education. The value of the pound and inflation are resulting in an increase in the cost from £360, to £400 per annum. In 2022/23 fundraising will continue to support this critical goal, PPES aims to provide sponsorship for at least 200 girls.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

- PPES is building additional infrastructure in the form of new school buildings to enable Pardada Pardadi School to grow from 2,000 pupils to over 5,000. The construction is split into several phases, and PPES UK aims to raise funds to support the construction of the initial phases.
- PPES has been invited to be the charity for a key event taking place in September 2022 called The Asian Achievers Awards. <https://asianachieversawards.com/>. The Trustees aim to raise at least £50,000 towards the above to aims. The longer-term aim is to develop relationships with high-net-worth individuals attending the event.
- PPES UK will continue to encourage enthusiastic volunteers and 'friends of PPES' with specific expertise, such as teaching, medical, and vocational training to visit the School to share their skills and experience.

Structure, governance, and management

The following trustees have held office since 1 April 2021:

Mrs Emma Horne
 Mrs Fiona Marshall
 Mrs Anima Gupta Aggarwal
 Miss Suparna Malhotra
 Professor Subhash Anand MBE, PhD

PPES governance complies with the constitution document which is available for review. Please write to info@pardadapardadi-uk.org for a copy

Financial Review

We are delighted to have been able to support PPES through COVID with income of £118,023, which, with the residual funds from 2020/2021, we have been able to send over £121,000 to PPES primarily in support of the educational program. We donated £6,162 towards microfinance for rural women to support self-help groups.

Total expenses were £152,075, of which 80% (£121,806) was remitted to India as donations to the following activities:-

Girl education	£18,286	51 Girls sponsored
Covid	£3,382	
Tablets	£844	
Capital building	£53,000	
Healthcare	£500	
Project Reproductive Health	£2,226	
Microfinance	£6,162	
School bus	£12,156	
Further Education Fund	£24,250	
Unrestricted, Education fund	£1,000	
Total	£121,806	

PARDADA PARDADI EDUCATIONAL SOCIETY UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Operating expenses for PPES UK are explained below:-

Fund raising costs	£4,500.00	PPES UK entered into an agreement with an organisation that authors bid documents on our behalf. Should the Funds received amount to less than the fee paid, PPES will receive a full refund.
Operating expenses	£3,320.58	These are the costs related to managing PPES UK
Consultant	£10,448.74	A consultant is being funded by PPES UK to support fundraising and communications on our behalf based in India. The contract will run to August 2022 and will not be renewed.
Specific Event cost (Asian Achievers)	£12,000.00	In September 2022, PPES is the chosen guest charity for the prestigious Asian Achievers awards, and it is expected that This event will raise net donations (after expenses of over £50,000.

The Trustees' report was approved by the Board of Trustees.

On behalf of the board

DocuSigned by:

 7CB39449BF2C472...
 Mrs Emma Horne
Trustee

13 January 2023

Date:

PARDADA PARDADI EDUCATIONAL SOCIETY UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARDADA PARDADI EDUCATIONAL SOCIETY UK

I report to the Trustees on my examination of the financial statements of Pardada Pardadi Educational Society UK (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Corné Von Wielligh ACA

M J Bushell Ltd
8 High Street
Brentwood
Essex
CM14 4AB

17 January 2023
Dated:

PARDADA PARDADI EDUCATIONAL SOCIETY UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	21,738	-	21,738	17,756	-	17,756
Charitable activities	3	2,588	93,697	96,285	999	130,206	131,205
Total income		<u>24,326</u>	<u>93,697</u>	<u>118,023</u>	<u>18,755</u>	<u>130,206</u>	<u>148,961</u>
<u>Expenditure on:</u>							
Charitable activities	4	14,769	137,306	152,075	20,697	87,364	108,061
Net incoming/(outgoing) resources before transfers		<u>9,557</u>	<u>(43,609)</u>	<u>(34,052)</u>	<u>(1,942)</u>	<u>42,842</u>	<u>40,900</u>
Gross transfers between funds		<u>(46,654)</u>	<u>46,654</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(37,097)</u>	<u>3,045</u>	<u>(34,052)</u>	<u>(1,942)</u>	<u>42,842</u>	<u>40,900</u>
Fund balances at 1 April 2021		<u>53,615</u>	<u>(3,045)</u>	<u>50,570</u>	<u>55,557</u>	<u>(45,887)</u>	<u>9,670</u>
Fund balances at 31 March 2022		<u>16,518</u>	<u>-</u>	<u>16,518</u>	<u>53,615</u>	<u>(3,045)</u>	<u>50,570</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PARDADA PARDADI EDUCATIONAL SOCIETY UK**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	2,716		2,717	
Cash at bank and in hand		13,802		47,853	
		<u>16,518</u>		<u>50,570</u>	
Net current assets			<u>16,518</u>		<u>50,570</u>
Income funds					
Restricted funds			-		(3,045)
Unrestricted funds			<u>16,518</u>		<u>53,615</u>
			<u>16,518</u>		<u>50,570</u>

13 January 2023

The financial statements were approved by the Trustees on

DocuSigned by:

Emma Horne.....7CB38449BF2C472.....
Mrs Emma Horne**Trustee**

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Pardada Pardadi Educational Society UK, provides voluntary support, and offers free advice that helps to educate and empower thousands of disadvantaged girls and women in rural Northeast India.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	21,738	17,756

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Further education fund	13,750	26,025
Girls education sponsorship	20,690	28,083
Capital	33,000	65,156
Other projects	26,257	-
Other activities	2,588	11,941
	96,285	131,205
Analysis by fund		
Unrestricted funds	2,588	999
Restricted funds	93,697	130,206
	96,285	131,205

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Funds remitted	121,805	94,647
Specific Event cost	12,000	-
Fund raising costs	4,500	-
	<u>138,305</u>	<u>94,647</u>
Share of support costs (see note 5)	13,770	13,414
	<u>152,075</u>	<u>108,061</u>
Analysis by fund		
Unrestricted funds	14,769	20,697
Restricted funds	137,306	87,364
	<u>152,075</u>	<u>108,061</u>

5 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Operating expenses	3,321	-	3,321	3,683	-	3,683
Consultancy costs	10,449	-	10,449	9,731	-	9,731
	<u>13,770</u>	<u>-</u>	<u>13,770</u>	<u>13,414</u>	<u>-</u>	<u>13,414</u>
Analysed between Charitable activities	<u>13,770</u>	<u>-</u>	<u>13,770</u>	<u>13,414</u>	<u>-</u>	<u>13,414</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

PARDADA PARDADI EDUCATIONAL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
5	5
<u>5</u>	<u>5</u>

Employees during the year consisted of only the trustees.

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,716	2,717
	<u>2,716</u>	<u>2,717</u>

9 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	16,518	-	16,518	53,615	(3,045)	50,570
	<u>16,518</u>	<u>-</u>	<u>16,518</u>	<u>53,615</u>	<u>(3,045)</u>	<u>50,570</u>