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REGISTERED COMPANY NUMBER: 09904428 (England and Wales)
REGISTERED CHARITY NUMBER: 1166877

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FRESH HOPE

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

FRESH HOPE

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	D P Lynch S Mclean M D Smith (resigned 20.7.22) A F Solomon K Warner D Heusch J Taylor (appointed 1.1.23)
REGISTERED OFFICE	Trouville Battledown Approach Cheltenham GL52 6RA
REGISTERED COMPANY NUMBER	09904428 (England and Wales)
REGISTERED CHARITY NUMBER	1166877
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
SOLICITORS	BPE Solicitors LLP St James House St James Square Cheltenham GL50 3PR
BANKERS	Barclays Plc 128 High Street Cheltenham GL50 1EG

FRESH HOPE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

Public benefit

How our activities deliver public benefit

Currently, Fresh Hope has the following projects delivering benefit to the public:

1. **The School House Café (SHC)** This community cafe was open for all of 2022 after the Government lifted restrictions arising from the Covid Pandemic. Community activities continue to recover from the pandemic but more slowly than we would have ideally liked. At the time of writing we have activities on most days ranging from a couple of toddler groups and pre-school drama groups to slimming groups and a drop in session for more elderly members of the local community. We also hold less frequent events including live music and craft events for children in school holidays. During 2022 we continued distributing food to vulnerable families (although this has now been replaced by a separate Pantry). We continue to offer volunteering and employment opportunities to the more vulnerable and those struggling to get a job. We promote Asset Based Community Development, allowing different groups in the community to use the infrastructure we have, thus offering activities entirely driven by the community. On more than one occasion the SHC has been described as being at the centre or at the heart of the community. The Barnwood Trust said, "A place for community and people to come together with a welcome smile from your first step you take into the café. An eatery with amazing food and delicacies that becomes the perfect location in catching up with friends or an ideal location for remote working or holding work meetings."
2. **The Cycle Project** The project provides cycle repair, servicing and the sale of refurbished bikes. Throughout the year a number of cycles were given away to needy people including Ukrainian refugees.
3. **Jigsaw (outreach to vulnerable families)** Food distribution in the SHC has now been replaced with The Pantry but ran throughout 2022, along with a toddler group on a Monday and feeding "free school meal" families in the school holidays.
4. **The Armoury (A community gym)** In 2022 we have attempted to rebuild the Armoury, focussing on classes for members and various levels of Personal Training services. We also supported other charities by providing classes and qualified staff to them, with a view to extending the geographical range of our services. We also focus on creating community through regular social events and creating space in the gym for people to hang out together, talk and even play games.
5. **Voices Together (A community choir)** Has continued in 2022 with a small number of performances.
6. We finally found a location for the new Pantry for vulnerable families. It is at the Rock on Tewkesbury Road. We started work on fitting this out in 2022 but it has only recently opened in March 2023.

FRESH HOPE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Delivering these public benefits would not be possible without:

- Our staff who continue to show real compassion for the communities they serve while delivering a professional service to our customers;
- The tireless efforts of the volunteers who run some of the projects and who manage and run the charity as a whole;
- The customers of both the School House Cafe and the Armoury gym, who have continued to support us with their custom.

We are thankful for the continued financial support of the Life development Fund of Gloucester Diocese. We have been delighted and humbled by the number of individuals who continue to support our work financially. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

Our Values

At Fresh Hope we aspire to live out our values:

Community we are passionate about building inclusive and authentic communities, generating joy and a sense of belonging.

Compassion we are kind, warm and generous to everyone we encounter.

Integrity we act in an honest and open way, treating each other with dignity and respect.

Teamwork we achieve more when we collaborate and all work together.

Covid-19

Although we feel that Covid-19 is behind us, the long term effects of Government restrictions and the associated loss of momentum are still being felt. This combined with the cost of living crisis and the fallout from Putin's invasion of Ukraine are making trading conditions extremely hard for us.

For the SHC, while we have seen a return of customers, takings remain significantly below pre-pandemic levels.

For the Armoury Gym, getting to a break even point seems in sight. The fruit from the Armoury is ongoing and the level of collaboration with Trinity Church continues to be very encouraging.

For our ministries with families we have now fully returned to community activities.

FINANCIAL REVIEW

Reserves policy

Cash flow is good, but overall net reserves remain below 3 months operational costs

FUTURE PLANS

We are exploring the creation of a family centre at one of the local primary schools. We remain open to exploring opportunities to reproduce both the School House Cafe and The Armoury in other locations. We are discussing with Gloucester Diocese what a more formal partnership might look like.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

FRESH HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 20h July 2022, Mike Smith and Debbie Heusch resigned as directors and Debbie Heusch was re-elected.

All member of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Trustee Induction and Training

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

Related parties

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based. However, based upon the definition of a related party in IAS24, Fresh Hope has no related parties.

Risk management

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is formally reviewed on an annual basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

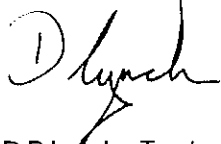
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRESH HOPE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRESH HOPE

Independent examiner's report to the trustees of Fresh Hope ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes FCA



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

15 June 2023

FRESH HOPE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,493	-	27,493	37,110
Charitable activities	4				
Charitable		-	-	-	26,405
Other trading activities	3	128,871	-	128,871	111,251
Total		<u>156,364</u>	<u>-</u>	<u>156,364</u>	<u>174,766</u>
EXPENDITURE ON					
Raising funds	5	(199)	-	(199)	-
Charitable activities	6				
Charitable		164,035	420	164,455	161,345
Total		<u>163,836</u>	<u>420</u>	<u>164,256</u>	<u>161,345</u>
NET INCOME/(EXPENDITURE)		(7,472)	(420)	(7,892)	13,421
RECONCILIATION OF FUNDS					
Total funds brought forward		26,011	2,520	28,531	15,110
TOTAL FUNDS CARRIED FORWARD		<u>18,539</u>	<u>2,100</u>	<u>20,639</u>	<u>28,531</u>

The notes form part of these financial statements

FRESH HOPE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	3,160	2,100	5,260	7,006
CURRENT ASSETS					
Stocks	12	1,214	-	1,214	926
Debtors	13	2,441	-	2,441	1,074
Cash at bank and in hand		22,316	-	22,316	33,378
		<u>25,971</u>	<u>-</u>	<u>25,971</u>	<u>35,378</u>
CREDITORS					
Amounts falling due within one year	14	(10,592)	-	(10,592)	(13,853)
NET CURRENT ASSETS		<u>15,379</u>	<u>-</u>	<u>15,379</u>	<u>21,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,539</u>	<u>2,100</u>	<u>20,639</u>	<u>28,531</u>
NET ASSETS		<u>18,539</u>	<u>2,100</u>	<u>20,639</u>	<u>28,531</u>
FUNDS	15				
Unrestricted funds				18,539	26,011
Restricted funds				2,100	2,520
TOTAL FUNDS				<u>20,639</u>	<u>28,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

FRESH HOPE

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Items costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	25,327	33,178
Gift aid	2,166	3,932
	<u>27,493</u>	<u>37,110</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Café income	128,871	111,174
Other income	-	77
	<u>128,871</u>	<u>111,251</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Grants	-	26,405

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Coronavirus Job Retention Scheme	-	17,402
Cheltenham Borough Council COVID Grant	-	9,003
	<u>-</u>	<u>26,405</u>

5. RAISING FUNDS

Other trading activities

	31.12.22	31.12.21
	£	£
Bad debts	(199)	-

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable	<u>164,455</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Staff costs	106,241	108,107
Sundries	1,618	853
Catering supplies	44,030	41,013
Uniform and clothing	2,400	2,400
Marketing, printing and stationery	854	776
Charitable donations	4,076	2,305
Insurance	1,469	1,513
Bank charges	208	155
Repairs and renewals	1,068	1,661
Accountancy	745	816
Depreciation	1,746	1,746
	<u>164,455</u>	<u>161,345</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>1,746</u>	<u>1,746</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Expenses of £79 (2020: £791) were re-imbursed to the trustees in the year.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.22	31.12.21
<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

FRESH HOPE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	13,264	10,030	23,294
DEPRECIATION			
At 1 January 2022	6,258	10,030	16,288
Charge for year	1,746	-	1,746
At 31 December 2022	8,004	10,030	18,034
NET BOOK VALUE			
At 31 December 2022	5,260	-	5,260
At 31 December 2021	7,006	-	7,006

12. STOCKS

	31.12.22 £	31.12.21 £
Stocks	1,214	926

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,236	276
Other debtors	1,205	798
	2,441	1,074

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	319	1,078
VAT	1,663	2,851
Other creditors	7,818	9,156
Accrued expenses	792	768
	10,592	13,853

FRESH HOPE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	26,011	(7,472)	18,539
Restricted funds			
Enhancement Fund	2,520	(420)	2,100
TOTAL FUNDS	<u>28,531</u>	<u>(7,892)</u>	<u>20,639</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,364	(163,836)	(7,472)
Restricted funds			
Enhancement Fund	-	(420)	(420)
TOTAL FUNDS	<u>156,364</u>	<u>(164,256)</u>	<u>(7,892)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	12,170	13,841	26,011
Restricted funds			
Enhancement Fund	2,940	(420)	2,520
TOTAL FUNDS	<u>15,110</u>	<u>13,421</u>	<u>28,531</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,766	(160,925)	13,841
Restricted funds			
Enhancement Fund	-	(420)	(420)
TOTAL FUNDS	<u>174,766</u>	<u>(161,345)</u>	<u>13,421</u>

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.