

REGISTERED COMPANY NUMBER: 09904428 (England and Wales)
REGISTERED CHARITY NUMBER: 1166877

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FRESH HOPE

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

FRESH HOPE

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FRESH HOPE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES

D P Lynch
S Mclean
M D Smith
A F Solomon
K Warner
D Heusch

REGISTERED OFFICE

Trouville
Battledown Approach
Cheltenham
GL52 6RA

REGISTERED COMPANY NUMBER 09904428 (England and Wales)

REGISTERED CHARITY NUMBER 1166877

INDEPENDENT EXAMINER

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

FRESH HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Covid-19

The Covid-19 pandemic, and in particular the Governments response to it, has threatened the very existence of Fresh Hope in 2020. Since the end of March 2020, most of our projects have been closed or severely restricted for large parts of this period. These severe restrictions have carried on into 2021. Ideas for new projects have had to be put on long term hold, while the Trustees have concentrated on just three priorities:

1. To manage the affairs of Fresh Hope, with a view to Fresh Hope both surviving and being in a position to restart the projects that it had running in March 2020, when the Government restriction are lifted;
2. To bless the communities in which we operate in any way we think is beneficial, consistent with objective 1;
3. To look after our staff as well as we can, consistent with objectives 1 and 2..

We believe that as Trustees, we have succeeded in achieving these three objectives. This has been possible through:

- the Governments furlough scheme, which directly fed into objective 3;
- some locally administered grants, although these have been patchy due to our use of shared space and the Governments reliance on the rates system. We have received far less than equivalent purely commercial organisations;
- the generosity of individuals and organisations, particularly the Life Development Fund of the Diocese of Gloucester.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

Public benefit

How our activities deliver public benefit

In March 2020, Fresh Hope had the following projects delivering benefit to the public. What has happened since is also included:

1. The School House Café Forced to close from 23 March 2020 to July. Reopened for the summer after considerable investment in Covid prevention measures, but restrictions started to increase in the Autumn, culminating in closure again in November 2020 and limited reopening in December. The SHC operated as takeaway only in November to try to continue to bless the communities in which it operates.
2. The Cycle Project. Closed in March 2020 and remained closed for the whole year.
3. Jigsaw (outreach to vulnerable families). All gathering activities were banned by the Government from March 2020 throughout the whole year. Concentrated on food and meal provision through a mixture of delivery and collection depending on the Government restrictions at the time. From April for a total of 23 weeks, the team delivered food and about 100 meals a week to around 30 low income families.
4. The Armoury (A community gym). Forced to close for much of the year. Limited reopening in the summer. Online classes and PT allowed some income to continue throughout the year.
5. Voices Together (A community choir) Reduced to some online singing due to Government restrictions.

FRESH HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

Over the past 12 months the Trustees of Fresh Hope have been able to build up a small financial reserve. In cash flow terms this is between two and three months salary costs but in real terms, the reserve is less than 50% of that. Post Covid, our plan will be to use operational surpluses to build these reserves gradually to a level of three months operational costs.

FUTURE PLANS

Our initial plan is to reopen the projects that were closed or curtailed in 2020 and return to a position of financial stability. In parallel, we are exploring opportunities to reproduce both the School House Cafe and The Armoury in other locations. We have set up one off shoot of The Armoury which will offer fitness classes to both mothers and mothers to be in a variety of different locations in and around Cheltenham.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 18th June 2020, David Lynch and Tony Solomon resigned as directors but were re-elected.

All member of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 of the accounts.

Trustee Induction and Training

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

Related parties

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based.

In a previous accounting period Mr David Lynch a trustee has made loans to the charity on an unsecured basis. The balance owed to the trustee 2020: £7,660 (2019: £10,213).

Risk management

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is formally reviewed on an annual basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

FRESH HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 08/07/2021 and signed on its behalf by:



.....
D P Lynch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRESH HOPE

Independent examiner's report to the trustees of Fresh Hope ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



 Roger F Downes FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 08 July 2021

FRESH HOPE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,057	-	31,057	14,090
Charitable activities	4				
Charitable		61,015	-	61,015	8,000
Other trading activities	3	72,341	-	72,341	133,700
Total		<u>164,413</u>	<u>-</u>	<u>164,413</u>	<u>155,790</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable		149,446	840	150,286	157,350
NET INCOME/(EXPENDITURE)		<u>14,967</u>	<u>(840)</u>	<u>14,127</u>	<u>(1,560)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,797)	3,780	983	2,543
TOTAL FUNDS CARRIED FORWARD		<u><u>12,170</u></u>	<u><u>2,940</u></u>	<u><u>15,110</u></u>	<u><u>983</u></u>

The notes form part of these financial statements

FRESH HOPE

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	10	5,812	2,940	8,752	10,078
CURRENT ASSETS					
Stocks	11	884	-	884	884
Debtors	12	1,222	-	1,222	647
Cash at bank and in hand		21,795	-	21,795	6,965
		<u>23,901</u>	<u>-</u>	<u>23,901</u>	<u>8,496</u>
CREDITORS					
Amounts falling due within one year	13	(17,543)	-	(17,543)	(17,591)
		<u>6,358</u>	<u>-</u>	<u>6,358</u>	<u>(9,095)</u>
NET CURRENT ASSETS					
		<u>6,358</u>	<u>-</u>	<u>6,358</u>	<u>(9,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,170</u>	<u>2,940</u>	<u>15,110</u>	<u>983</u>
NET ASSETS		<u>12,170</u>	<u>2,940</u>	<u>15,110</u>	<u>983</u>
FUNDS	14				
Unrestricted funds				12,170	(2,797)
Restricted funds				2,940	3,780
TOTAL FUNDS				<u>15,110</u>	<u>983</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRESH HOPE

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/07/2021 and were signed on its behalf by:



.....
D P Lynch - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Items costing less than £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	28,954	13,157
Gift aid	2,103	933
	<u>31,057</u>	<u>14,090</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Café income	55,021	116,103
Other income	17,320	17,597
	<u>72,341</u>	<u>133,700</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Grants	61,015	8,000

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Coronavirus Job Retention Scheme	46,681	-
Cheltenham Borough Council COVID Grant	11,334	-
Gloucestershire Diocesan Board	3,000	8,000
	<u>61,015</u>	<u>8,000</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable	<u>150,286</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Staff costs	110,172	98,039
Sundries	410	100
Catering supplies	30,739	47,289
Marketing, printing and stationery	346	1,089
Charitable donations	1,717	1,402
Insurance	1,403	1,492
Bank charges	194	392
Repairs and renewals	924	3,653
Room hire	2,400	1,936
Accountancy	655	632
Depreciation	1,326	1,326
	<u>150,286</u>	<u>157,350</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>1,326</u>	<u>1,326</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Expenses of £791 (2019: £1,211) were re-imbursed to the trustees in the year.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
<u>14</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	13,264	10,030	23,294
DEPRECIATION			
At 1 January 2020	3,186	10,030	13,216
Charge for year	1,326	-	1,326
At 31 December 2020	4,512	10,030	14,542
NET BOOK VALUE			
At 31 December 2020	8,752	-	8,752
At 31 December 2019	10,078	-	10,078

11. STOCKS

	31.12.20 £	31.12.19 £
Stocks	884	884

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	900	479
Other debtors	322	168
	1,222	647

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	806	893
VAT	4,759	5,033
Other creditors	11,339	11,026
Accrued expenses	639	639
	17,543	17,591

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(2,797)	14,967	12,170
Restricted funds			
Enhancement Fund	3,780	(840)	2,940
TOTAL FUNDS	<u>983</u>	<u>14,127</u>	<u>15,110</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,413	(149,446)	14,967
Restricted funds			
Enhancement Fund	-	(840)	(840)
TOTAL FUNDS	<u>164,413</u>	<u>(150,286)</u>	<u>14,127</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	(1,237)	(1,560)	(2,797)
Restricted funds			
Enhancement Fund	3,780	-	3,780
TOTAL FUNDS	<u>2,543</u>	<u>(1,560)</u>	<u>983</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,790	(157,350)	(1,560)
TOTAL FUNDS	<u>155,790</u>	<u>(157,350)</u>	<u>(1,560)</u>

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

FRESH HOPE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,954	13,157
Gift aid	2,103	933
	<u>31,057</u>	<u>14,090</u>
Other trading activities		
Café income	55,021	116,103
Other income	17,320	17,597
	<u>72,341</u>	<u>133,700</u>
Charitable activities		
Grants	61,015	8,000
	<u>164,413</u>	<u>155,790</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	110,172	98,039
Sundries	410	100
Catering supplies	30,739	47,289
Marketing, printing and stationery	346	1,089
Charitable donations	1,717	1,402
Insurance	1,403	1,492
Bank charges	194	392
Repairs and renewals	924	3,653
Room hire	2,400	1,936
Accountancy	655	632
Fixtures and fittings	1,326	1,326
	<u>150,286</u>	<u>157,350</u>
Total resources expended	<u>150,286</u>	<u>157,350</u>
Net income/(expenditure)	<u>14,127</u>	<u>(1,560)</u>

This page does not form part of the statutory financial statements