

# FRESH HOPE

England & Wales · Charity number 1166877

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09904428](#)

**Registered** 2016-05-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Trouville  
Battledown Approach  
Cheltenham  
GL52 6RA

**Phone** 07757436405

**Email** [david.lynch@freshhope.co](mailto:david.lynch@freshhope.co)

**Website** [www.freshhope.co](http://www.freshhope.co)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES) AS THE DIRECTORS SEE FIT FROM TIME TO TIME FOR THE BENEFIT OF INDIVIDUAL PEOPLE AND COMMUNITIES, THROUGH BOTH A HOLISTIC AND A COLLABORATIVE APPROACH, WITH A SPECIAL EMPHASIS ON BUT NOT EXCLUSIVELY FOR THE BENEFIT OF YOUNG PEOPLE, VULNERABLE ADULTS AND DISADVANTAGED FAMILIES, BY SPONSORING, SUPPORTING AND/OR IMPLEMENTING A SERIES OF CHARITABLE PROJECTS WHICH WORK WITH, ENCOURAGE AND PROVIDE OPPORTUNITIES FOR PEOPLE IN COMMUNITIES WHO HAVE WHAT THEY NEED TO WORK WITH THOSE WHO DO NOT WITH THE AIM OF MAKING THE COMMUNITY A MORE CARING AND HEALTHIER PLACE TO LIVE FOR ALL FOR THE PUBLIC BENEFIT.

**Activities:** Fresh Hope has supported an Easter initiative in the Whaddon estate. We are in the final stages of completing a proposal to set up a social enterprise providing employment experience in St. Paul's. We are starting to plan activities for vulnerable families across Cheltenham

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£238,268	£281,703	-	-
2023-12-31	£246,581	£180,115	-	-
2022-12-31	£156,364	£164,256	-	-
2021-12-31	£175,000	£161,000	-	-
2020-12-31	£164,413	£149,446	-	-

## Trustees

Name	Role	Appointed
<b>DAVID PHILIP LYNCH</b>	Chair	2016-05-03
Anthony Frank Solomon		2016-05-03
Carol Workman		2024-05-23
Debbie Heusch		2019-09-26
Jonathan Taylor		2023-01-01
Mark Daison Barber		2024-08-02
Sarah Anne Hogan		2025-12-01
Stephen Harris		2024-03-01
Sue Mclean		2017-07-14

**FRESH HOPE**

England & Wales - Charity number 1166877

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# Accounts

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Charity registration number 1166877 (England and Wales)

Company registration number 09904428

**FRESH HOPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# FRESH HOPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs D Heusch Mr D P Lynch Ms S Mclean Mr A F Solomon Mr J Taylor Mr M D Barber Mrs C Workman Mr S Harris	(Appointed 2 August 2024) (Appointed 23 May 2024) (Appointed 1 March 2024)
<b>Charity number (England and Wales)</b>	1166877	
<b>Company number</b>	09904428	
<b>Registered office</b>	Trouville Battledown Approach Cheltenham Gloucestershire United Kingdom GL52 6RA	
<b>Independent examiner</b>	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	
<b>Bankers</b>	Barclays Plc 128 High Street Cheltenham GL50 1EG	
<b>Solicitors</b>	BPE Solicitors LLP St James House St James Square Cheltenham Gloucestershire GL50 3PR	

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# FRESH HOPE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 14

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# FRESH HOPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

### How our activities deliver public benefit

Currently, Fresh Hope has the following projects delivering benefit to the public:

1. The School House Café (SHC): Our aim in 2024 was to improve the financial performance and community impact of the School House Cafe, largely through continuing to increase involvement in frequent events. In the end over 40 events were held in 2024 in the SHC, addressing needs from people right across the community. Example events include:

1. Children's events including crafts with Santa
2. Heart monitoring for young adults, looking to identify undiagnosed heart disease
3. A weekly community lunch for those less well off or socially isolated in our community
4. A weekly drop in for the elderly, hosted by district nurses
5. We continue to run a toddler group on a Monday.

The Cafe saw a £50,000 redevelopment of it's kitchen in 2024 with money from the Government's Leveling Up fund. This will make a long term difference to the SHC and the community for many years to come.

2. The Cycle Project. The project continues to provide cycle repair, servicing and the sale of refurbished bikes. This project continues to grow rapidly in 2024 with activity up around 250% over 2023. Combining the financial performance of the SHC and the Cycle Project reduced overall losses by around 90% in 2024 over 2023.

3. The Family Pantry has moved from strength to strength perhaps doubling the families it supports both on an overall and on a weekly basis. For a £4 weekly membership fee, families are provided with 8 shelf items, two fridge or freezer items and free fresh fruit and vegetables. We continue to offer recipe bags. We see continuing collaboration in this project including working with the Rock who provide space, working with Cheltenham is Growing, who provide very locally grown fruit and vegetables and a link with Dean Close school, who provide food at Harvest and Christmas, sending pupils over to experience what the Family Pantry has to offer.

4. The Armoury (A community gym). 2024 saw the Armoury growing by about 32% over 2023. The number of people impacted has greatly increased, but the growth is not yet sufficient to create financial stability. Nevertheless the community that we have created, of people from 18 to retirement age, which nurtures it's members and actively supports Physical, Mental, Emotional and Spiritual health, is something that the staff and trustees are rightly proud of. The community also takes responsibility for itself, participating in socials, fund raisers and in maintenance activities. It is clear that the Armoury is "owned" by it's members.

# FRESH HOPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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Delivering these public benefits would not be possible without:

- Our staff who continue to show real compassion for the communities they serve while delivering a professional service to our customers
- The tireless efforts of the volunteers who run some of the projects and who manage and run the charity as a whole
- The customers of both the SHC and the Armoury gym, who have continued to support us with their custom.

We are thankful for the ongoing financial support of the Life development Fund of Gloucester Diocese. We have been delighted and humbled by the number of individuals who continue to support our work financially. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

#### **Our Values**

At Fresh Hope we aspire to live out our values;

**Community;** we are passionate about building inclusive and authentic communities, generating joy and a sense of belonging.

**Compassion;** we are kind, warm and generous to everyone we encounter.

**Integrity;** we act in an honest and open way, treating each other with dignity and respect.

**Teamwork;** we achieve more when we collaborate and all work together.

#### **Financial review**

##### *Reserves policy*

Cash flow is good, but overall net reserves remain below 3 months operational costs.

#### **Plans for future periods**

We remain open to exploring opportunities to reproduce both the School House Cafe and The Armoury in other locations. We are also open to bring new or existing projects under the Fresh Hope umbrella.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 11<sup>th</sup> July 2024, Sue McLean resigned as a director and was re-elected.

All member of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

# FRESH HOPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Trustee Induction and Training

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

### Risk Management

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is reviewed on an annual basis.

### Related Parties

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based. However, based upon the definition of a related party in IAS24, Fresh Hope has no related parties.

### Statement of trustees' responsibilities

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

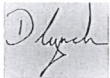
- so far as we are aware, there is no relevant information of which the examiner of the accounts are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

# FRESH HOPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees' report was approved by the Board of Trustees.



Mr D P Lynch  
**Trustee**

6 August 2025

# FRESH HOPE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRESH HOPE

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I report to the trustees on my examination of the financial statements of Fresh Hope (the charity) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

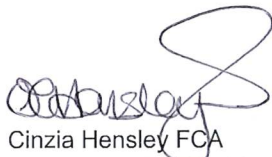
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Cinzia Hensley FCA  
Institute of Chartered Accountants in England and Wales  
BK Plus Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX  
England  
6 August 2025

# FRESH HOPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b>Income from:</b>							
Donations and legacies	2	36,161	-	36,161	47,123	-	47,123
Charitable activities	3	-	72,660	72,660	-	84,780	84,780
Other trading activities	4	129,447	-	129,447	114,678	-	114,678
<b>Total income</b>		165,608	72,660	238,268	161,801	84,780	246,581
<b>Expenditure on:</b>							
Charitable activities	5	184,924	96,779	281,703	178,415	1,700	180,115
<b>Total expenditure</b>		184,924	96,779	281,703	178,415	1,700	180,115
<b>Net income/(expenditure) and movement in funds</b>		(19,316)	(24,119)	(43,435)	(16,614)	83,080	66,466
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		1,925	85,180	87,105	18,539	2,100	20,639
<b>Fund balances at 31 December 2024</b>		(17,391)	61,061	43,670	1,925	85,180	87,105

# FRESH HOPE

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		1,768		3,514
<b>Current assets</b>					
Stocks	11	1,738		1,724	
Debtors	12	1,472		2,431	
Cash at bank and in hand		45,762		86,534	
		<u>48,972</u>		<u>90,689</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(7,070)</u>		<u>(7,098)</u>	
<b>Net current assets</b>			<u>41,902</u>		<u>83,591</u>
<b>Total assets less current liabilities</b>			<u>43,670</u>		<u>87,105</u>
<b>The funds of the charity</b>					
Restricted income funds	14		61,061		85,180
Unrestricted funds	15		(17,391)		1,925
			<u>43,670</u>		<u>87,105</u>

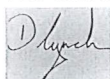
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 August 2025



Mr D P Lynch  
Trustee

Company registration number 09904428 (England and Wales)

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Fresh Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is Trouville, Battledown Approach, Cheltenham, Gloucestershire, GL52 6RA, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Items costing less than £1,000 are not capitalised.

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies (Continued)

#### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	34,109	45,252
Gift aid	2,052	1,871
	<u>36,161</u>	<u>47,123</u>

### 3 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Grants	72,660	84,780
	<u>72,660</u>	<u>84,780</u>

#### Grants analysis

	Total 2024 £	Total 2023 £
Gloucestershire Diocesan Board	20,500	33,500
Severn Trent	19,720	-
Barnwood Trust	15,000	-
Hubbub Community Fridge	10,000	-
Cheltenham Borough Council	3,500	1,280
Gloucestershire County Council	2,500	50,000
JCR Jockey Club	1,000	-
Rotary Trust	440	-
	<u>72,660</u>	<u>84,780</u>

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	958	56
Cafe and gym income	128,489	114,622
	<u>          </u>	<u>          </u>
Other trading activities	129,447	114,678
	<u>          </u>	<u>          </u>

### 5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
<b>Direct costs</b>		
Staff costs	144,721	109,317
Depreciation	1,746	1,746
Sundries	5,251	2,143
Catering supplies	57,899	52,337
Uniform and clothing	871	1,623
Rent and rates	4,800	4,400
Marketing, printing and stationery	981	324
Charitable donations	8,309	4,747
Insurance	1,722	1,358
Bank charges	-	55
Repairs and renewals	4,566	1,313
Kitchen refurbishment	50,000	-
	<u>          </u>	<u>          </u>
	280,866	179,363
	<u>          </u>	<u>          </u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	837	752
	<u>          </u>	<u>          </u>
	281,703	180,115
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	184,924	178,415
Restricted funds	96,779	1,700
	<u>          </u>	<u>          </u>
	281,703	180,115
	<u>          </u>	<u>          </u>

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	837	752
<b>Analysed between:</b>		
Independent examiner fee	837	752

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

During the year trustees' expenses reimbursed totalled £1,604 (2022: £nil).

### 8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	17	19

#### Employment costs

	2024	2023
	£	£
Wages and salaries	144,721	109,317

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 January 2024	13,264	10,030	23,294
At 31 December 2024	13,264	10,030	23,294
<b>Depreciation and impairment</b>			
At 1 January 2024	9,750	10,030	19,780
Depreciation charged in the year	1,746	-	1,746
At 31 December 2024	11,496	10,030	21,526
<b>Carrying amount</b>			
At 31 December 2024	1,768	-	1,768
At 31 December 2023	3,514	-	3,514
<b>11 Stocks</b>		<b>2024</b> £	<b>2023</b> £
Stocks		1,738	1,724
<b>12 Debtors</b>		<b>2024</b> £	<b>2023</b> £
<b>Amounts falling due within one year:</b>			
Trade debtors		161	412
Other debtors		1,021	1,747
Prepayments		290	272
		1,472	2,431
<b>13 Creditors: amounts falling due within one year</b>		<b>2024</b> £	<b>2023</b> £
Other taxation and social security		2,554	2,322
Trade creditors		461	337
Other creditors		3,191	3,623
Accruals		864	816
		7,070	7,098

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Enhancement Fund	1,680	-	(420)	1,260
Special Project Diocese SHC Support	33,500	16,500	(41,323)	8,677
Kitchen Project 2023	50,000	-	(50,000)	-
Barnwood Trust	-	15,000	-	15,000
Hubbub Community Fridge	-	9,000	(400)	8,600
Severn Trent	-	22,160	(3,340)	18,820
Family Pantry	-	10,000	(1,296)	8,704
	<u>85,180</u>	<u>72,660</u>	<u>(96,779)</u>	<u>61,061</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Enhancement Fund	2,100	-	(420)	1,680
Special Project Diocese SHC Support	-	33,500	-	33,500
Kitchen Project 2023	-	50,000	-	50,000
Jigsaw summer activities	-	1,280	(1,280)	-
	<u>2,100</u>	<u>84,780</u>	<u>(1,700)</u>	<u>85,180</u>

#### Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

Details of unrestricted funds:

#### Kitchen Project 2023

Cheltenham Borough Council awarded us £50k to renovate the School House Cafe kitchen.

#### Special Project - Diocese SHC Support Fund

The Diocese of Gloucester awarded us £50k (£33.5k received so far). This was to allow us to employ two people for two years, whose job it is to grow the use of the Cafe and to help manage the Cafe in order for it to become financially sustainable

# FRESH HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	1,925	165,608	(184,924)	(17,391)
	<u>1,925</u>	<u>165,608</u>	<u>(184,924)</u>	<u>(17,391)</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	18,539	161,801	(178,415)	1,925
	<u>18,539</u>	<u>161,801</u>	<u>(178,415)</u>	<u>1,925</u>

#### 16 Related party transactions

In a previous period, Mr D Lynch, a director loaned the charity £3,191. The amount due to the related party at the year end was £3,191 (2023: £3,191), this transaction took place on an arms-length basis and is repayable on demand.

## Document Activity Report

Document Sent

Wed, 06 Aug 2025 15:37:45 GMT

### Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 19 Aug 2025 15:37:52 GMT	David Philip Lynch Approved the document
Mon, 11 Aug 2025 10:25:08 GMT	David Philip Lynch viewed the document
Mon, 11 Aug 2025 10:25:01 GMT	David Philip Lynch viewed the document
Wed, 06 Aug 2025 15:40:38 GMT	Document Sent

**FRESH HOPE**

England & Wales - Charity number 1166877

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# Accounts

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REGISTERED COMPANY NUMBER: 09904428 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166877

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
FRESH HOPE

BK Plus Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**FRESH HOPE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17

**FRESH HOPE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>TRUSTEES</b>	D P Lynch S Mclean A F Solomon K Warner (resigned 31.8.23) D Heusch J Taylor (appointed 1.1.23) S Harris (appointed 1.3.24) C Workman (appointed 23.5.24)
<b>REGISTERED OFFICE</b>	Trouville Battledown Approach Cheltenham Gloucestershire GL52 6RA
<b>REGISTERED COMPANY NUMBER</b>	09904428 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1166877
<b>INDEPENDENT EXAMINER</b>	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
<b>SOLICITORS</b>	BPE Solicitors LLP St James House St James Square Cheltenham GL50 3PR
<b>BANKERS</b>	Barclays Plc 128 High Street Cheltenham GL50 1EG

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

##### Public benefit

##### How our activities deliver public benefit

Currently, Fresh Hope has the following projects delivering benefit to the public:

1. **The School House Café (SHC)** Our aim in 2023 was to boost the levels of community activities in the SHC which had yet to recover to pre-pandemic levels. Over the year we held numerous events including:
  - Pizza making
  - Live music
  - A children's Christmas party

Many of these events were attended by over 100 people from our community. We have also made efforts to create regular events which include:

- A weekly #payasyoufeel lunch club.
- Weekly holiday activities in partnership with Make Lunch.
- Dungeons and Dragons on a Saturday morning
- Board Games
- Lego Club
- Tea and cake for older isolated people in the community.

It has been a pleasure seeing all of the community use the space at the SHC under the same roof. We have seen an increase in families use the cafe with the newly developed play room and increasing the events and activities on offer, more and more people are coming to benefit from the facilities. It is exciting to see the space used and the community viewing the cafe as a safe place to come and somewhere they want to be. The community lunch has allowed people who would not normally come into the cafe to benefit from the space with a healthy hot meal each week and the relationships that have been built here are a real highlight and a working example of the vision we want to achieve.

These efforts are set against a backdrop of really difficult trading conditions. The cost of living crisis and energy crisis, combined with high minimum wage increases has made it very difficult for the SHC to cover its costs. The long term viability of the SHC remains a concern. That said, we received a large grant in 2023 to allow us to refurbish the kitchen and also a grant to allow us to really focus on growing the use of the SHC.

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### OBJECTIVES AND ACTIVITIES

2. **The Cycle Project** The project provides cycle repair, servicing and the sale of refurbished bikes. This project grew rapidly in 2023 with up to 6 volunteers helping. This has allowed us to repair, service, sell and give away far more bikes in 2023.
3. **Jigsaw (outreach to vulnerable families)** The Pantry opened in March 2023 and over the year has provided food to over 50 families in the community. For a £4 weekly membership fee, families are provided with 10 shelf items, two fridge or freezer items and free fresh fruit and vegetables. We have also added recipe bags to our offering. We have seen great collaboration as part of this project including working with the Rock who provide space and working with Cheltenham is Growing who provide very locally grown fruit and vegetables. We continue to run a toddler group on a Monday at the SHC and feeding "free school meal" families in the school holidays.
4. **The Armoury (A community gym)** 2023 saw the Armoury growing both Membership and Personal Training and saw a big increase in the sense of community reinforced by a number of large social events. We also supported other charities by providing classes and qualified staff to them, with a view to extending the geographical range of our services. Financial performance was ok but we will need to perhaps double the current membership to create a sustainable model that can be replicated.

Delivering these public benefits would not be possible without:

- Our staff who continue to show real compassion for the communities they serve while delivering a professional service to our customers;
- The tireless efforts of the volunteers who run some of the projects and who manage and run the charity as a whole;
- The customers of both the School House Cafe and the Armoury gym, who have continued to support us with their custom.

We are thankful for the continued financial support of the Life Development Fund of Gloucester Diocese.

We have been delighted and humbled by the number of individuals who continue to support our work financially. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

#### **Our Values**

At Fresh Hope we aspire to live out our values:

**Community** we are passionate about building inclusive and authentic communities, generating joy and a sense of belonging.

**Compassion** we are kind, warm and generous to everyone we encounter.

**Integrity** we act in an honest and open way, treating each other with dignity and respect.

**Teamwork** we achieve more when we collaborate and all work together.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Cash flow is good, but overall net reserves remain below 3 months operational costs

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### **FUTURE PLANS**

We remain open to exploring opportunities to reproduce both the School House Cafe and The Armoury in other locations. We continue to discuss with Gloucester Diocese what a more formal partnership might look like.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 13th July 2023, David Lynch and Tony Solomon resigned as directors and were re-elected. All members of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

##### **Trustee Induction and Training**

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

##### **Related parties**

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based. However, based upon the definition of a related party in IAS24, Fresh Hope has no related parties.

##### **Risk management**

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is formally reviewed on an annual basis.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**FRESH HOPE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 August 2024 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRESH HOPE**

**Independent examiner's report to the trustees of Fresh Hope ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cinzia Hensley FCA

BK Plus Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

6 August 2024

**FRESH HOPE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	47,123	-	47,123	27,493
<b>Charitable activities</b>					
Charitable	4	-	84,780	84,780	-
Other trading activities	3	114,678	-	114,678	128,871
<b>Total</b>		<u>161,801</u>	<u>84,780</u>	<u>246,581</u>	<u>156,364</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable	5	178,415	1,700	180,115	164,256
<b>NET INCOME/(EXPENDITURE)</b>		(16,614)	83,080	66,466	(7,892)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		18,539	2,100	20,639	28,531
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,925</u>	<u>85,180</u>	<u>87,105</u>	<u>20,639</u>

The notes form part of these financial statements

**FRESH HOPE**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,834	1,680	3,514	5,260
<b>CURRENT ASSETS</b>					
Stocks	12	1,724	-	1,724	1,214
Debtors	13	2,431	-	2,431	2,441
Cash at bank		3,034	83,500	86,534	22,316
		<u>7,189</u>	<u>83,500</u>	<u>90,689</u>	<u>25,971</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,098)	-	(7,098)	(10,592)
<b>NET CURRENT ASSETS</b>		<u>91</u>	<u>83,500</u>	<u>83,591</u>	<u>15,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,925</u>	<u>85,180</u>	<u>87,105</u>	<u>20,639</u>
<b>NET ASSETS</b>		<u>1,925</u>	<u>85,180</u>	<u>87,105</u>	<u>20,639</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,925	18,539
Restricted funds				85,180	2,100
<b>TOTAL FUNDS</b>				<u>87,105</u>	<u>20,639</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FRESH HOPE**

**STATEMENT OF FINANCIAL POSITION - continued  
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 August 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

## FRESH HOPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Items costing less than £1,000 are not capitalised.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

<b>2. DONATIONS AND LEGACIES</b>		31.12.23	31.12.22
		£	£
Donations		45,252	25,327
Gift aid		1,871	2,166
		<u>47,123</u>	<u>27,493</u>
<b>3. OTHER TRADING ACTIVITIES</b>		31.12.23	31.12.22
		£	£
Café and gym income		114,622	128,871
Other income		56	-
		<u>114,678</u>	<u>128,871</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.23	31.12.22
		£	£
Grants	Activity Charitable	84,780	-
		<u>84,780</u>	<u>-</u>
Grants received, included in the above, are as follows:			
		31.12.23	31.12.22
		£	£
Gloucestershire County Council		50,000	-
Gloucestershire Diocesan Board		33,500	-
Cheltenham Borough Council		1,280	-
		<u>84,780</u>	<u>-</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
		Direct Costs (see note 6)	Support costs (see note 7)
		£	£
Charitable		179,363	752
		<u>179,363</u>	<u>752</u>
			Totals
			£
			<u>180,115</u>

**FRESH HOPE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.23	31.12.22
	£	£
Staff costs	109,317	106,241
Sundries	2,143	1,618
Catering supplies	52,337	44,030
Uniform and clothing	1,623	-
Rent and rates	4,400	2,400
Marketing, printing and stationery	324	854
Charitable donations	4,747	4,076
Insurance	1,358	1,469
Bank charges	55	208
Repairs and renewals	1,313	1,068
Bad debts	-	(199)
Depreciation	1,746	1,746
	<u>179,363</u>	<u>163,511</u>

**7. SUPPORT COSTS**

		Governance costs
		£
Charitable		<u>752</u>

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
	Charitable	Total activities
	£	£
Independent examiner fee	<u>752</u>	<u>745</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>1,746</u>	<u>1,746</u>

**FRESH HOPE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	19	15
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	13,264	10,030	23,294
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 January 2023	8,004	10,030	18,034
Charge for year	1,746	-	1,746
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	9,750	10,030	19,780
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	3,514	-	3,514
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	5,260	-	5,260
	<u>          </u>	<u>          </u>	<u>          </u>

**12. STOCKS**

	31.12.23	31.12.22
	£	£
Stocks	1,724	1,214
	<u>          </u>	<u>          </u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	412	1,236
Other debtors	1,747	1,205
Prepayments	272	-
	<u>2,431</u>	<u>2,441</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	337	319
VAT	2,322	1,663
Other creditors	3,623	7,818
Accrued expenses	816	792
	<u>7,098</u>	<u>10,592</u>

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	18,539	(16,614)	1,925
<b>Restricted funds</b>			
Enhancement Fund	2,100	(420)	1,680
Special Project Diocese SHC Support	-	33,500	33,500
Kitchen Project 2023	-	50,000	50,000
	<u>2,100</u>	<u>83,080</u>	<u>85,180</u>
<b>TOTAL FUNDS</b>	<u>20,639</u>	<u>66,466</u>	<u>87,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	161,801	(178,415)	(16,614)
<b>Restricted funds</b>			
Enhancement Fund	-	(420)	(420)
Special Project Diocese SHC Support	33,500	-	33,500
Jigsaw summer activities	1,280	(1,280)	-
Kitchen Project 2023	50,000	-	50,000
	<u>84,780</u>	<u>(1,700)</u>	<u>83,080</u>
<b>TOTAL FUNDS</b>	<u>246,581</u>	<u>(180,115)</u>	<u>66,466</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	26,011	(7,472)	18,539
<b>Restricted funds</b>			
Enhancement Fund	2,520	(420)	2,100
<b>TOTAL FUNDS</b>	<u>28,531</u>	<u>(7,892)</u>	<u>20,639</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,364	(163,836)	(7,472)
<b>Restricted funds</b>			
Enhancement Fund	-	(420)	(420)
<b>TOTAL FUNDS</b>	<u>156,364</u>	<u>(164,256)</u>	<u>(7,892)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	26,011	(24,086)	1,925
<b>Restricted funds</b>			
Enhancement Fund	2,520	(840)	1,680
Special Project Diocese SHC Support	-	33,500	33,500
Kitchen Project 2023	-	50,000	50,000
	<u>2,520</u>	<u>82,660</u>	<u>85,180</u>
<b>TOTAL FUNDS</b>	<u>28,531</u>	<u>58,574</u>	<u>87,105</u>

**FRESH HOPE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	318,165	(342,251)	(24,086)
<b>Restricted funds</b>			
Enhancement Fund	-	(840)	(840)
Special Project Diocese SHC Support	33,500	-	33,500
Jigsaw summer activities	1,280	(1,280)	-
Kitchen Project 2023	50,000	-	50,000
	<u>84,780</u>	<u>(2,120)</u>	<u>82,660</u>
<b>TOTAL FUNDS</b>	<u>402,945</u>	<u>(344,371)</u>	<u>58,574</u>

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

Details of unrestricted funds:

**Kitchen Project 2023**

Cheltenham Borough Council awarded us £50k to renovate the School House Cafe kitchen.

**Special Project - Diocese SHC Support Fund**

The Diocese of Gloucester awarded us £50k (£33.5k received so far). This was to allow us to employ two people for two years, whose job it is to grow the use of the Cafe and to help manage the Cafe in order for it to become financially sustainable

**FRESH HOPE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. RELATED PARTY DISCLOSURES**

In a previous period, Mr D Lynch, a director loaned the charity £3,191. The amount due to the related party at the year end was £3,191 (2022: £3,191), this transaction took place on an arms-length basis and is repayable on demand.

**FRESH HOPE**

England & Wales - Charity number 1166877

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# Accounts

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REGISTERED COMPANY NUMBER: 09904428 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166877

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
FRESH HOPE

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**FRESH HOPE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Statement of Financial Position</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 15</b>

**FRESH HOPE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>TRUSTEES</b>	D P Lynch S Mclean M D Smith (resigned 20.7.22) A F Solomon K Warner D Heusch J Taylor (appointed 1.1.23)
<b>REGISTERED OFFICE</b>	Trouville Battledown Approach Cheltenham GL52 6RA
<b>REGISTERED COMPANY NUMBER</b>	09904428 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1166877
<b>INDEPENDENT EXAMINER</b>	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
<b>SOLICITORS</b>	BPE Solicitors LLP St James House St James Square Cheltenham GL50 3PR
<b>BANKERS</b>	Barclays Plc 128 High Street Cheltenham GL50 1EG

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

##### Public benefit

##### How our activities deliver public benefit

Currently, Fresh Hope has the following projects delivering benefit to the public:

1. **The School House Café (SHC)** This community cafe was open for all of 2022 after the Government lifted restrictions arising from the Covid Pandemic. Community activities continue to recover from the pandemic but more slowly than we would have ideally liked. At the time of writing we have activities on most days ranging from a couple of toddler groups and pre-school drama groups to slimming groups and a drop in session for more elderly members of the local community. We also hold less frequent events including live music and craft events for children in school holidays. During 2022 we continued distributing food to vulnerable families (although this has now been replaced by a separate Pantry). We continue to offer volunteering and employment opportunities to the more vulnerable and those struggling to get a job. We promote Asset Based Community Development, allowing different groups in the community to use the infrastructure we have, thus offering activities entirely driven by the community. On more than one occasion the SHC has been described as being at the centre or at the heart of the community. The Barnwood Trust said, "A place for community and people to come together with a welcome smile from your first step you take into the café. An eatery with amazing food and delicacies that becomes the perfect location in catching up with friends or an ideal location for remote working or holding work meetings."
2. **The Cycle Project** The project provides cycle repair, servicing and the sale of refurbished bikes. Throughout the year a number of cycles were given away to needy people including Ukrainian refugees.
3. **Jigsaw (outreach to vulnerable families)** Food distribution in the SHC has now been replaced with The Pantry but ran throughout 2022, along with a toddler group on a Monday and feeding "free school meal" families in the school holidays.
4. **The Armoury (A community gym)** In 2022 we have attempted to rebuild the Armoury, focussing on classes for members and various levels of Personal Training services. We also supported other charities by providing classes and qualified staff to them, with a view to extending the geographical range of our services. We also focus on creating community through regular social events and creating space in the gym for people to hang out together, talk and even play games.
5. **Voices Together (A community choir)** Has continued in 2022 with a small number of performances.
6. We finally found a location for the new Pantry for vulnerable families. It is at the Rock on Tewkesbury Road. We started work on fitting this out in 2022 but it has only recently opened in March 2023.

**FRESH HOPE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

Delivering these public benefits would not be possible without:

- Our staff who continue to show real compassion for the communities they serve while delivering a professional service to our customers;
- The tireless efforts of the volunteers who run some of the projects and who manage and run the charity as a whole;
- The customers of both the School House Cafe and the Armoury gym, who have continued to support us with their custom.

We are thankful for the continued financial support of the Life development Fund of Gloucester Diocese. We have been delighted and humbled by the number of individuals who continue to support our work financially. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

**Our Values**

At Fresh Hope we aspire to live out our values:

**Community** we are passionate about building inclusive and authentic communities, generating joy and a sense of belonging.

**Compassion** we are kind, warm and generous to everyone we encounter.

**Integrity** we act in an honest and open way, treating each other with dignity and respect.

**Teamwork** we achieve more when we collaborate and all work together.

**Covid-19**

Although we feel that Covid-19 is behind us, the long term effects of Government restrictions and the associated loss of momentum are still being felt. This combined with the cost of living crisis and the fallout from Putin's invasion of Ukraine are making trading conditions extremely hard for us.

For the SHC, while we have seen a return of customers, takings remain significantly below pre-pandemic levels.

For the Armoury Gym, getting to a break even point seems in sight. The fruit from the Armoury is ongoing and the level of collaboration with Trinity Church continues to be very encouraging.

For our ministries with families we have now fully returned to community activities.

**FINANCIAL REVIEW**

**Reserves policy**

Cash flow is good, but overall net reserves remain below 3 months operational costs

**FUTURE PLANS**

We are exploring the creation of a family centre at one of the local primary schools. We remain open to exploring opportunities to reproduce both the School House Cafe and The Armoury in other locations. We are discussing with Gloucester Diocese what a more formal partnership might look like.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 20h July 2022, Mike Smith and Debbie Heusch resigned as directors and Debbie Heusch was re-elected.

All member of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

##### **Trustee Induction and Training**

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

##### **Related parties**

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based. However, based upon the definition of a related party in IAS24, Fresh Hope has no related parties.

##### **Risk management**

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is formally reviewed on an annual basis.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

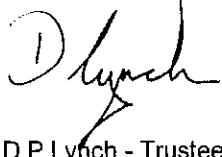
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRESH HOPE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRESH HOPE

### Independent examiner's report to the trustees of Fresh Hope ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes FCA

 Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

15 June 2023

**FRESH HOPE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,493	-	27,493	37,110
<b>Charitable activities</b>	4	-	-	-	26,405
Charitable		-	-	-	26,405
Other trading activities	3	128,871	-	128,871	111,251
<b>Total</b>		<u>156,364</u>	<u>-</u>	<u>156,364</u>	<u>174,766</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	(199)	-	(199)	-
<b>Charitable activities</b>	6	-	-	-	-
Charitable		164,035	420	164,455	161,345
<b>Total</b>		<u>163,836</u>	<u>420</u>	<u>164,256</u>	<u>161,345</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(7,472)</u>	<u>(420)</u>	<u>(7,892)</u>	<u>13,421</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		26,011	2,520	28,531	15,110
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>18,539</u></u>	<u><u>2,100</u></u>	<u><u>20,639</u></u>	<u><u>28,531</u></u>

The notes form part of these financial statements

**FRESH HOPE**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

		Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,160	2,100	5,260	7,006
<b>CURRENT ASSETS</b>					
Stocks	12	1,214	-	1,214	926
Debtors	13	2,441	-	2,441	1,074
Cash at bank and in hand		22,316	-	22,316	33,378
		<u>25,971</u>	<u>-</u>	<u>25,971</u>	<u>35,378</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(10,592)	-	(10,592)	(13,853)
<b>NET CURRENT ASSETS</b>		<u>15,379</u>	<u>-</u>	<u>15,379</u>	<u>21,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,539	2,100	20,639	28,531
<b>NET ASSETS</b>		<u>18,539</u>	<u>2,100</u>	<u>20,639</u>	<u>28,531</u>
<b>FUNDS</b>	15				
Unrestricted funds				18,539	26,011
Restricted funds				2,100	2,520
<b>TOTAL FUNDS</b>				<u>20,639</u>	<u>28,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FRESH HOPE**

**STATEMENT OF FINANCIAL POSITION - continued  
31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

## FRESH HOPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Items costing less than £1,000 are not capitalised.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>2. DONATIONS AND LEGACIES</b>		31.12.22	31.12.21
		£	£
Donations		25,327	33,178
Gift aid		2,166	3,932
		<u>27,493</u>	<u>37,110</u>
<b>3. OTHER TRADING ACTIVITIES</b>		31.12.22	31.12.21
		£	£
Café income		128,871	111,174
Other income		-	77
		<u>128,871</u>	<u>111,251</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.22	31.12.21
		£	£
Grants	Activity	-	26,405
	Charitable		
		<u>-</u>	<u>26,405</u>
Grants received, included in the above, are as follows:			
		31.12.22	31.12.21
		£	£
Coronavirus Job Retention Scheme		-	17,402
Cheltenham Borough Council COVID Grant		-	9,003
		<u>-</u>	<u>26,405</u>
<b>5. RAISING FUNDS</b>			
<b>Other trading activities</b>		31.12.22	31.12.21
		£	£
Bad debts		(199)	-
		<u>(199)</u>	<u>-</u>
<b>6. CHARITABLE ACTIVITIES COSTS</b>			
			Direct
			Costs (see
			note 7)
			£
Charitable			<u>164,455</u>

**FRESH HOPE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.22	31.12.21
	£	£
Staff costs	106,241	108,107
Sundries	1,618	853
Catering supplies	44,030	41,013
Uniform and clothing	2,400	2,400
Marketing, printing and stationery	854	776
Charitable donations	4,076	2,305
Insurance	1,469	1,513
Bank charges	208	155
Repairs and renewals	1,068	1,661
Accountancy	745	816
Depreciation	1,746	1,746
	164,455	161,345

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	1,746	1,746

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Expenses of £79 (2020: £791) were re-imbursed to the trustees in the year.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	15	15

No employees received emoluments in excess of £60,000.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	13,264	10,030	23,294
<b>DEPRECIATION</b>			
At 1 January 2022	6,258	10,030	16,288
Charge for year	1,746	-	1,746
At 31 December 2022	8,004	10,030	18,034
<b>NET BOOK VALUE</b>			
At 31 December 2022	5,260	-	5,260
At 31 December 2021	7,006	-	7,006

12. STOCKS

	31.12.22 £	31.12.21 £
Stocks	1,214	926

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,236	276
Other debtors	1,205	798
	2,441	1,074

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	319	1,078
VAT	1,663	2,851
Other creditors	7,818	9,156
Accrued expenses	792	768
	10,592	13,853

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	26,011	(7,472)	18,539
<b>Restricted funds</b>			
Enhancement Fund	2,520	(420)	2,100
<b>TOTAL FUNDS</b>	<u>28,531</u>	<u>(7,892)</u>	<u>20,639</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,364	(163,836)	(7,472)
<b>Restricted funds</b>			
Enhancement Fund	-	(420)	(420)
<b>TOTAL FUNDS</b>	<u>156,364</u>	<u>(164,256)</u>	<u>(7,892)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	12,170	13,841	26,011
<b>Restricted funds</b>			
Enhancement Fund	2,940	(420)	2,520
<b>TOTAL FUNDS</b>	<u>15,110</u>	<u>13,421</u>	<u>28,531</u>

**FRESH HOPE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,766	(160,925)	13,841
<b>Restricted funds</b>			
Enhancement Fund	-	(420)	(420)
<b>TOTAL FUNDS</b>	<u>174,766</u>	<u>(161,345)</u>	<u>13,421</u>

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**FRESH HOPE**

England & Wales - Charity number 1166877

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# Accounts

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REGISTERED COMPANY NUMBER: 09904428 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166877

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
FRESH HOPE

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

FRESH HOPE

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

	<b>Page</b>
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

**FRESH HOPE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>TRUSTEES</b>	D P Lynch S Mclean M D Smith A F Solomon K Warner D Heusch
<b>REGISTERED OFFICE</b>	Trouville Battledown Approach Cheltenham GL52 6RA
<b>REGISTERED COMPANY NUMBER</b>	09904428 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1166877
<b>INDEPENDENT EXAMINER</b>	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

##### Public benefit

##### How our activities deliver public benefit

Currently, Fresh Hope has the following projects delivering benefit to the public:

1. The School House Café This community cafe was open for all of 2021 but operating under various levels of Government restrictions for much of 2021. Community activities have gradually come back, including a couple of toddler groups and a group distributing food to vulnerable families. We are re-establishing our relationships with the National Star College and GEM, two charities that support those socially excluded for physical and or mental health reasons, so that we can offer again work experience opportunities, which have in the past led to employment with us for some. We promote Asset Based Community Development, allowing different groups in the community to use the infrastructure we have to offer activities entirely driven by the community. On more than one occasion the SHC has been described as being at the centre or at the heart of the community. The Barnwood Trust said, "A place for community and people to come together with a welcome smile from your first step you take into the café. An eatery with amazing food and delicacies that becomes the perfect location in catching up with friends or an ideal location for remote working or holding work meetings."
2. An eatery with amazing food and delicacies that becomes the perfect location in catching up with friends or an ideal location for remote working or holding work meetings." - Barnwood Trust
3. The Cycle Project. Reopened in 2022. The project provides cycle repair, servicing and the sale of refurbished bikes. Throughout the year a number of cycles were given away to needy people including refugees.
4. Jigsaw (outreach to vulnerable families). Gradually getting back to normal. Food distribution in the Cafe remains, along with a toddler group on a Monday and feeding "free school meal" families in the school holidays.
5. The Armoury (A community gym). Reopened in 2022 but it feels a bit like starting again. That said, we were very innovative during lock down, not only offering online classes, but also renting out equipment to members to allow them to participate more fully. Many members continued their subscription though out the period of closure for the Armoury. In 2021 we started a number of fitness classes in locations other than the Armoury itself. These include classes predominantly for mothers in collaboration with St. Matthews church, and classes which have just started in the Cornerstone Community Centre. We have yet to put the Armoury on a firm financial footing but we are working hard to achieve this, and anticipate cracking this in 2022. A significant increase in numbers has come from individual PT sessions.
6. Voices Together (A community choir). Has restarted and is starting to rebuild.

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

#### OBJECTIVES AND ACTIVITIES

Delivering these public benefits would not be possible without:

- Our staff who show real compassion for the communities they serve while delivering a professional service to our customers
- The tireless efforts of the volunteers who run some of the projects and who manage and run the charity as a whole
- The customers of both the School House Cafe and the Armoury gym, who have continued to support us with their custom, many continuing to pay their membership to the Armoury, even when it was closed.

We are thankful for the continued financial support of the Life development Fund of Gloucester Diocese.

We have been delighted and humbled by the number of individuals who have supported our work financially during this challenging year. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

#### Covid-19

Our objective for 2021 was to rebuild after the Covid-19 lockdowns of 2020. Lockdowns continued for the first part of 2021, but by the summer all of our projects were able to reopen, although into an environment of caution within the public and continued Covid infections, which remain disruptive.

For the School House Cafe, we have seen a return somewhat to normality although takings are still down on early 2020. Community activities are coming back, but far more slowly than we had hoped, reflecting ongoing public caution.

For the Armoury Gym, we have effectively had to start again with a new team due to being closed for so long. The fruit from the Armoury has been swift to return and the level of collaboration with Trinity Church has been very encouraging. We have yet to put the Armoury on a firm financial footing but we are working hard to achieve this, and anticipate cracking this in 2022.

For our ministries with families we gradually moved back from food provision only to more community activities. Although Covid remains a concern for many people, keeping numbers down, we are seeing a number of families again.

We feel that we have survived the Covid storm and are rebuilding. We continued to use the Government's furlough scheme, although this has now stopped.

#### FINANCIAL REVIEW

##### Reserves policy

Cash flow is good, but overall net reserves remain below 3 months operational costs

#### FUTURE PLANS

We have offered a number of fitness classes in new locations, especially for mums. We plan to expand these further. We have the funding to create a new Pantry for vulnerable families. We currently lack a location for this work (two have fallen through). We continue to explore opportunities to reproduce both the School House Cafe and The Armoury in other locations.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 18th June 2020, David Lynch and Tony Solomon resigned as directors but were re-elected.

All member of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 of the accounts.

##### **Trustee Induction and Training**

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

##### **Related parties**

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based.

In a previous accounting period Mr David Lynch a trustee has made loans to the charity on an unsecured basis. The balance owed to the trustee 2021: £5,106 (2020: £7,660).

##### **Risk management**

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is formally reviewed on an annual basis.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

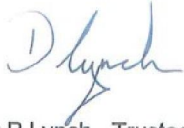
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRESH HOPE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 July 2022 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'D Lynch', with a stylized flourish at the end.

D P Lynch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRESH HOPE**

**Independent examiner's report to the trustees of Fresh Hope ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



 Roger F Downes FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

26 July 2022

FRESH HOPE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	37,110	-	37,110	31,057
<b>Charitable activities</b>	4				
Charitable		26,405	-	26,405	61,015
Other trading activities	3	111,251	-	111,251	72,341
<b>Total</b>		<u>174,766</u>	<u>-</u>	<u>174,766</u>	<u>164,413</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable		160,925	420	161,345	150,286
<b>NET INCOME/(EXPENDITURE)</b>		<u>13,841</u>	<u>(420)</u>	<u>13,421</u>	<u>14,127</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		12,170	2,940	15,110	983
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>26,011</u></u>	<u><u>2,520</u></u>	<u><u>28,531</u></u>	<u><u>15,110</u></u>

The notes form part of these financial statements

FRESH HOPE

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	4,486	2,520	7,006	8,752
<b>CURRENT ASSETS</b>					
Stocks	11	926	-	926	884
Debtors	12	1,074	-	1,074	1,222
Cash at bank and in hand		33,378	-	33,378	21,795
		<u>35,378</u>	<u>-</u>	<u>35,378</u>	<u>23,901</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(13,853)	-	(13,853)	(17,543)
		<u>21,525</u>	<u>-</u>	<u>21,525</u>	<u>6,358</u>
<b>NET CURRENT ASSETS</b>					
		<u>26,011</u>	<u>2,520</u>	<u>28,531</u>	<u>15,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>26,011</u>	<u>2,520</u>	<u>28,531</u>	<u>15,110</u>
<b>NET ASSETS</b>					
		<u>26,011</u>	<u>2,520</u>	<u>28,531</u>	<u>15,110</u>
<b>FUNDS</b>					
Unrestricted funds	14			26,011	12,170
Restricted funds				2,520	2,940
<b>TOTAL FUNDS</b>					
				<u>28,531</u>	<u>15,110</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRESH HOPE

STATEMENT OF FINANCIAL POSITION - continued  
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:

A handwritten signature in blue ink that reads "D Lynch". The signature is written in a cursive style with a large initial "D".

D P Lynch - Trustee

The notes form part of these financial statements

## FRESH HOPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Items costing less than £1,000 are not capitalised.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

<b>2. DONATIONS AND LEGACIES</b>		31.12.21	31.12.20
		£	£
Donations		33,178	28,954
Gift aid		3,932	2,103
		<u>37,110</u>	<u>31,057</u>
<b>3. OTHER TRADING ACTIVITIES</b>		31.12.21	31.12.20
		£	£
Café income		111,174	55,021
Other income		77	17,320
		<u>111,251</u>	<u>72,341</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.21	31.12.20
		£	£
Grants	Activity Charitable	26,405	61,015
		<u>26,405</u>	<u>61,015</u>
Grants received, included in the above, are as follows:			
		31.12.21	31.12.20
		£	£
Coronavirus Job Retention Scheme		17,402	44,736
Cheltenham Borough Council COVID Grant		9,003	11,334
Gloucestershire Diocesan Board		-	3,000
Eat Out To Help Out		-	1,945
		<u>26,405</u>	<u>61,015</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			Direct Costs (see note 6)
			£
Charitable			<u>161,345</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Staff costs	108,107	110,172
Sundries	853	410
Catering supplies	41,013	30,739
Uniform and clothing	2,400	-
Marketing, printing and stationery	776	346
Charitable donations	2,305	1,717
Insurance	1,513	1,403
Bank charges	155	194
Repairs and renewals	1,661	924
Room hire	-	2,400
Accountancy	816	655
Depreciation	1,746	1,326
	<u>161,345</u>	<u>150,286</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>1,746</u>	<u>1,326</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

Expenses of £79 (2020: £791) were re-imbursed to the trustees in the year.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.21	31.12.20
<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	13,264	10,030	23,294
<b>DEPRECIATION</b>			
At 1 January 2021	4,512	10,030	14,542
Charge for year	1,746	-	1,746
At 31 December 2021	6,258	10,030	16,288
<b>NET BOOK VALUE</b>			
At 31 December 2021	7,006	-	7,006
At 31 December 2020	8,752	-	8,752

11. STOCKS

	31.12.21 £	31.12.20 £
Stocks	926	884

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	276	900
Other debtors	798	322
	1,074	1,222

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	1,078	806
VAT	2,851	4,759
Other creditors	9,156	11,339
Accrued expenses	768	639
	13,853	17,543

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	12,170	13,841	26,011
<b>Restricted funds</b>			
Enhancement Fund	2,940	(420)	2,520
<b>TOTAL FUNDS</b>	<u>15,110</u>	<u>13,421</u>	<u>28,531</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,766	(160,925)	13,841
<b>Restricted funds</b>			
Enhancement Fund	-	(420)	(420)
<b>TOTAL FUNDS</b>	<u>174,766</u>	<u>(161,345)</u>	<u>13,421</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(2,797)	14,967	12,170
<b>Restricted funds</b>			
Enhancement Fund	3,780	(840)	2,940
<b>TOTAL FUNDS</b>	<u>983</u>	<u>14,127</u>	<u>15,110</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,413	(149,446)	14,967
<b>Restricted funds</b>			
Enhancement Fund	-	(840)	(840)
<b>TOTAL FUNDS</b>	<u>164,413</u>	<u>(150,286)</u>	<u>14,127</u>

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

FRESH HOPE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	33,178	28,954
Gift aid	3,932	2,103
	<hr/>	<hr/>
	37,110	31,057
<b>Other trading activities</b>		
Café income	111,174	55,021
Other income	77	17,320
	<hr/>	<hr/>
	111,251	72,341
<b>Charitable activities</b>		
Grants	26,405	61,015
	<hr/>	<hr/>
<b>Total incoming resources</b>	174,766	164,413
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	108,107	110,172
Sundries	853	410
Catering supplies	41,013	30,739
Uniform and clothing	2,400	-
Marketing, printing and stationery	776	346
Charitable donations	2,305	1,717
Insurance	1,513	1,403
Bank charges	155	194
Repairs and renewals	1,661	924
Room hire	-	2,400
Accountancy	816	655
Fixtures and fittings	1,746	1,326
	<hr/>	<hr/>
	161,345	150,286
<b>Total resources expended</b>	161,345	150,286
	<hr/>	<hr/>
<b>Net income</b>	13,421	14,127
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**FRESH HOPE**

England & Wales - Charity number 1166877

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# Accounts

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REGISTERED COMPANY NUMBER: 09904428 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166877

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
FRESH HOPE

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

FRESH HOPE

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Statement of Financial Position</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

FRESH HOPE

REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**TRUSTEES**

D P Lynch  
S Mclean  
M D Smith  
A F Solomon  
K Warner  
D Heusch

**REGISTERED OFFICE**

Trouville  
Battledown Approach  
Cheltenham  
GL52 6RA

**REGISTERED COMPANY NUMBER** 09904428 (England and Wales)

**REGISTERED CHARITY NUMBER** 1166877

**INDEPENDENT EXAMINER**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Covid-19**

The Covid-19 pandemic, and in particular the Governments response to it, has threatened the very existence of Fresh Hope in 2020. Since the end of March 2020, most of our projects have been closed or severely restricted for large parts of this period. These severe restrictions have carried on into 2021. Ideas for new projects have had to be put on long term hold, while the Trustees have concentrated on just three priorities:

1. To manage the affairs of Fresh Hope, with a view to Fresh Hope both surviving and being in a position to restart the projects that it had running in March 2020, when the Government restriction are lifted;
2. To bless the communities in which we operate in any way we think is beneficial, consistent with objective 1;
3. To look after our staff as well as we can, consistent with objectives 1 and 2..

We believe that as Trustees, we have succeeded in achieving these three objectives. This has been possible through:

- the Governments furlough scheme, which directly fed into objective 3;
- some locally administered grants, although these have been patchy due to our use of shared space and the Governments reliance on the rates system. We have received far less than equivalent purely commercial organisations;
- the generosity of individuals and organisations, particularly the Life Development Fund of the Diocese of Gloucester.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our charity's purposes as set out in the objects contained in the company's articles of association are to:

To improve and transform the lives of individual people and communities, in such communities as the trustees may from time to time think fit, with special emphasis on, but not exclusively, young people, vulnerable adults and disadvantaged families, by sponsoring, supporting and/or implementing community projects. To work with, encourage and provide opportunities for people in communities who have what they need, to work with those who do not, and so make the community a caring and healthy place to live for all.

We will do this by sponsoring, promoting and supporting a variety of projects delivering benefits to the community.

##### **Public benefit**

##### **How our activities deliver public benefit**

In March 2020, Fresh Hope had the following projects delivering benefit to the public. What has happened since is also included:

1. The School House Café Forced to close from 23 March 2020 to July. Reopened for the summer after considerable investment in Covid prevention measures, but restrictions started to increase in the Autumn, culminating in closure again in November 2020 and limited reopening in December. The SHC operated as takeaway only in November to try to continue to bless the communities in which it operates.
2. The Cycle Project. Closed in March 2020 and remained closed for the whole year.
3. Jigsaw (outreach to vulnerable families). All gathering activities were banned by the Government from March 2020 throughout the whole year. Concentrated on food and meal provision through a mixture of delivery and collection depending on the Government restrictions at the time. From April for a total of 23 weeks, the team delivered food and about 100 meals a week to around 30 low income families.
4. The Armoury (A community gym). Forced to close for much of the year. Limited reopening in the summer. Online classes and PT allowed some income to continue throughout the year.
5. Voices Together (A community choir) Reduced to some online singing due to Government restrictions.

## FRESH HOPE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### FINANCIAL REVIEW

##### Reserves policy

Over the past 12 months the Trustees of Fresh Hope have been able to build up a small financial reserve. In cash flow terms this is between two and three months salary costs but in real terms, the reserve is less than 50% of that. Post Covid, our plan will be to use operational surpluses to build these reserves gradually to a level of three months operational costs.

#### FUTURE PLANS

Our initial plan is to reopen the projects that were closed or curtailed in 2020 and return to a position of financial stability. In parallel, we are exploring opportunities to reproduce both the School House Cafe and The Armoury in other locations. We have set up one off shoot of The Armoury which will offer fitness classes to both mothers and mothers to be in a variety of different locations in and around Cheltenham.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 December 2015 and registered as a charity on 3 May 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Under the requirements of the Articles of Association, which established the objects and powers of the charitable company, one third of the directors must retire each year (longer serving since election first) but can be re-elected at the next Annual General Meeting. At the Annual General Meeting held on 18th June 2020, David Lynch and Tony Solomon resigned as directors but were re-elected.

All member of the company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 of the accounts.

##### Trustee Induction and Training

The trustees continue to work together to develop both the governing documents of the charity and also the purpose and vision of the charity. All are provided with links to material provided by both the Charity Commission and Companies House on the roles and responsibilities of a Trustee and Director. Most of the Trustees are already familiar with these due to other positions that they hold.

##### Related parties

Fresh Hope works collaboratively with a number of organisations not least St Paul's Church, Cheltenham, where the Café is based and Holy Trinity, Cheltenham where the Armoury is based.

In a previous accounting period Mr David Lynch a trustee has made loans to the charity on an unsecured basis. The balance owed to the trustee 2020: £7,660 (2019: £10,213).

##### Risk management

The Directors consider risks as part of their monthly board meeting. Most risks are reviewed every month including operational, financial and safeguarding. The overall risk log is formally reviewed on an annual basis.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fresh Hope for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

FRESH HOPE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 08/07/2021 and signed on its behalf by:



.....  
D P Lynch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRESH HOPE**

**Independent examiner's report to the trustees of Fresh Hope ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



 Roger F Downes FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

Date: 08 July 2021.....

FRESH HOPE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	31,057	-	31,057	14,090
<b>Charitable activities</b>	4				
Charitable		61,015	-	61,015	8,000
Other trading activities	3	72,341	-	72,341	133,700
<b>Total</b>		<u>164,413</u>	<u>-</u>	<u>164,413</u>	<u>155,790</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable		149,446	840	150,286	157,350
<b>NET INCOME/(EXPENDITURE)</b>		<u>14,967</u>	<u>(840)</u>	<u>14,127</u>	<u>(1,560)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>(2,797)</u>	<u>3,780</u>	<u>983</u>	<u>2,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>12,170</u></u>	<u><u>2,940</u></u>	<u><u>15,110</u></u>	<u><u>983</u></u>

The notes form part of these financial statements

FRESH HOPE

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	5,812	2,940	8,752	10,078
<b>CURRENT ASSETS</b>					
Stocks	11	884	-	884	884
Debtors	12	1,222	-	1,222	647
Cash at bank and in hand		21,795	-	21,795	6,965
		<u>23,901</u>	<u>-</u>	<u>23,901</u>	<u>8,496</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(17,543)	-	(17,543)	(17,591)
		<u>6,358</u>	<u>-</u>	<u>6,358</u>	<u>(9,095)</u>
<b>NET CURRENT ASSETS</b>					
		<u>12,170</u>	<u>2,940</u>	<u>15,110</u>	<u>983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>12,170</u>	<u>2,940</u>	<u>15,110</u>	<u>983</u>
<b>NET ASSETS</b>					
		<u>12,170</u>	<u>2,940</u>	<u>15,110</u>	<u>983</u>
<b>FUNDS</b>					
	14			12,170	(2,797)
Unrestricted funds				2,940	3,780
Restricted funds				<u>15,110</u>	<u>983</u>
<b>TOTAL FUNDS</b>					
				<u>15,110</u>	<u>983</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRESH HOPE

STATEMENT OF FINANCIAL POSITION - continued  
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....08/07/2021..... and were signed on its behalf by:



.....  
D P Lynch - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Items costing less than £1,000 are not capitalised.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

<b>2. DONATIONS AND LEGACIES</b>		31.12.20	31.12.19
		£	£
Donations		28,954	13,157
Gift aid		2,103	933
		<u>31,057</u>	<u>14,090</u>
<b>3. OTHER TRADING ACTIVITIES</b>		31.12.20	31.12.19
		£	£
Café income		55,021	116,103
Other income		17,320	17,597
		<u>72,341</u>	<u>133,700</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.20	31.12.19
		£	£
Grants	Activity Charitable	61,015	8,000
		<u>61,015</u>	<u>8,000</u>
Grants received, included in the above, are as follows:			
		31.12.20	31.12.19
		£	£
Coronavirus Job Retention Scheme		46,681	-
Cheltenham Borough Council COVID Grant		11,334	-
Gloucestershire Diocesan Board		3,000	8,000
		<u>61,015</u>	<u>8,000</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			Direct Costs (see note 6)
			£
Charitable			<u>150,286</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Staff costs	110,172	98,039
Sundries	410	100
Catering supplies	30,739	47,289
Marketing, printing and stationery	346	1,089
Charitable donations	1,717	1,402
Insurance	1,403	1,492
Bank charges	194	392
Repairs and renewals	924	3,653
Room hire	2,400	1,936
Accountancy	655	632
Depreciation	1,326	1,326
	<u>150,286</u>	<u>157,350</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>1,326</u>	<u>1,326</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

Expenses of £791 (2019: £1,211) were re-imbursed to the trustees in the year.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	<u>14</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	13,264	10,030	23,294
<b>DEPRECIATION</b>			
At 1 January 2020	3,186	10,030	13,216
Charge for year	1,326	-	1,326
At 31 December 2020	4,512	10,030	14,542
<b>NET BOOK VALUE</b>			
At 31 December 2020	8,752	-	8,752
At 31 December 2019	10,078	-	10,078

11. STOCKS

	31.12.20 £	31.12.19 £
Stocks	884	884

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	900	479
Other debtors	322	168
	1,222	647

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	806	893
VAT	4,759	5,033
Other creditors	11,339	11,026
Accrued expenses	639	639
	17,543	17,591

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(2,797)	14,967	12,170
<b>Restricted funds</b>			
Enhancement Fund	3,780	(840)	2,940
<b>TOTAL FUNDS</b>	<u>983</u>	<u>14,127</u>	<u>15,110</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,413	(149,446)	14,967
<b>Restricted funds</b>			
Enhancement Fund	-	(840)	(840)
<b>TOTAL FUNDS</b>	<u>164,413</u>	<u>(150,286)</u>	<u>14,127</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	(1,237)	(1,560)	(2,797)
<b>Restricted funds</b>			
Enhancement Fund	3,780	-	3,780
<b>TOTAL FUNDS</b>	<u>2,543</u>	<u>(1,560)</u>	<u>983</u>

FRESH HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,790	(157,350)	(1,560)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>155,790</u>	<u>(157,350)</u>	<u>(1,560)</u>

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

FRESH HOPE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	28,954	13,157
Gift aid	2,103	933
	<u>31,057</u>	<u>14,090</u>
<b>Other trading activities</b>		
Café income	55,021	116,103
Other income	17,320	17,597
	<u>72,341</u>	<u>133,700</u>
<b>Charitable activities</b>		
Grants	61,015	8,000
<b>Total incoming resources</b>	<u>164,413</u>	<u>155,790</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	110,172	98,039
Sundries	410	100
Catering supplies	30,739	47,289
Marketing, printing and stationery	346	1,089
Charitable donations	1,717	1,402
Insurance	1,403	1,492
Bank charges	194	392
Repairs and renewals	924	3,653
Room hire	2,400	1,936
Accountancy	655	632
Fixtures and fittings	1,326	1,326
	<u>150,286</u>	<u>157,350</u>
Total resources expended	<u>150,286</u>	<u>157,350</u>
<b>Net income/(expenditure)</b>	<u>14,127</u>	<u>(1,560)</u>

This page does not form part of the statutory financial statements