



Young Manchester

Annual report and financial statements

For the year ended 31 March 2024

Young Manchester
Reference and administration information

Charity number	1166873
Registered office and operational address	Linley House Dickinson Street Manchester M1 4LF

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Sarah Klueter	
Furqan Naeem	
Bounty Vegah	
Daniel Suba Victor Lawes	
Roukagia Afan	
George Whalley	(Resigned July 2023)
Simone Finegan	
James O'Farrell	
Jodie McNally	
Craig Barratt	(Appointed July 2023)

Key management personnel

Imogen Gregg-Auriac	Co-Chief Executive Officer (Resigned December 2023)
Samuel Remi-Akinwale	Chief Executive Officer
Emma Sims	Head of Partnerships

Bankers

The Co-operative Bank, PO Box 250, Skelmersdale, Lancashire, WN8 6WY

Solicitors

Addleshaw Goddard, 1 St Peters Square, Manchester, M2 3DE

Independent examiner

Patrick Morrello ACA, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester, M60 0AS

Young Manchester

Trustees' annual report for the year ended 31 March 2024

The Trustees present their annual report together with the unaudited financial statements of the charity for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). Reference and administrative information set out on page 1 forms part of this report.

Objectives and Activities

a. Policies and objectives

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Our vision is that 'every child and young person in Manchester can thrive and realise their full potential through outstanding opportunities'. The objectives of the charity are to act as a resource for young people aged 5 to 19 (25 for young people with additional needs) living in Manchester by providing advice and assistance and organising programmes of physical, educational and other activities. By doing this the charity aims to help young people:

- To advance in life by helping develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- To advance education;
- To relieve unemployment;
- To advance emotional and physical health and wellbeing;
- By providing recreational and leisure activities in the interests of personal and social development with the view to improving conditions of their lives. This is aimed at children and young people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances.

Young Manchester provides grant programmes that directly benefit children and young people in line with our charitable purpose.

In awarding grants Young Manchester aims to be proactive, fair, efficient and professional. Our approach grant making criteria is clear and consistent, but will also remain flexible in order to ensure that donors wishes can be incorporated and that changing needs in our communities are addressed.

Young Manchester
Trustees' annual report for the year ended 31 March 2024

We develop grant making processes that best suit the programme and the needs of the sector and children and young people which can include collaborative approaches to funding and limits fostering competition within the sector where possible.

b. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees discharge their obligations by supporting charities and not-for-profit organisations which improve the lives of young people and meet the charity's objectives. They do this through strengthening, connecting and championing the non-profit sector for children and young people. The Trustees look to place funds and resources where they can make a real and measurable impact to the lives of young people.

The charity believes in the power of youth social action - such as volunteering, fundraising and campaigning, to transform lives and communities and therefore it is embedded in our work.

Young Manchester is embedding social action into the day to day business of organisations working with children and young people in Manchester. The City of Social Action initiative provides a platform for young people and organisations to shout about youth social action, youth voice and youth led projects, centring young people making change in their communities.

This mission continues to expand particularly in grant making in Manchester as we embed youth led grant making into funding programmes in partnership with the #iwill fund, BBC Children In Need, Manchester City Council and the NHS Greater Manchester.

Beyond this the mission has expanded to support children and young people to influence businesses that impact their lives through consultations, co-design and delivery of activities centring young people's voices and insights.

The Charity had no fundraising activities requiring disclosure under S 162A of the Charities Act 2011.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

As we reflect on the year ending March 2024, we note that the financial challenges continue for Young Manchester and the whole youth and play sector along with the children and young people it supports.

Young Manchester Trustees' annual report for the year ended 31 March 2024

Young Manchester has risen to the challenge of supporting the youth and play sector and wider networks in order to play our part in supporting outcomes for children and young people.

Young Manchester secured £100,000 in unrestricted support for the transitional year of 24/25 from Esmee Fairbairn and Paul Hamlyn Foundation.

There are three achievements that the Trustees wish to highlight for the year:

- The success of the Youth Consulting business model with Young Manchester securing, Manchester Fort, The University of Manchester and Sister as clients we are supporting to engage young people in their strategy development. This reflects an expansion of institutions we are supporting to share power with young people.
- The growth of our membership model to 140+ organisations, and the delivery of our members days with the support of the City Council.
- The matchfunding of the Youth Endowment Fund by #iwill – growing the investment in Cheetham Hill by £460,000

A snapshot of key highlights are shared below

Strengthening the Youth & Play Sector

Young Manchester's free membership programmes work to strengthen, connect and champion the incredible organisations supporting and delivering for children and young people in Manchester. With our wide network of partners, we have continued the growth of our members networks and supplementary school's partnerships. Benefits delivered for members include:

- Safeguarding training
- LEAD+ leadership training and peer network for youth sector organisational leads
- Member networking events
- Collaborative fundraising opportunities.

W/ Youth

W/Youth seeks to build on the work of 'The City of Social Action' to make Manchester the place for youth voice, youth leadership and real change led by children and young people themselves. We have been successful in embedding youth led grant making. W/Youth furthers this by supporting children and young people to influence business practices and strategy through consultations, co-design work. We have found this to be successful in the work we have done with University of Manchester, Sister and Manchester Fort.

Sharing Power with Young People

We continued our work to ensure Young Manchester is genuinely supporting young people to shape the charity, including through our board of trustees, co-leadership, our young staff team and our ambassadors. During the year we maintained this by maintaining our young CEO in their role.

Young Manchester
Trustees' annual report for the year ended 31 March 2024

Beneficiaries of our services

Young Manchester's mission is to improve the life chances of children and young people across Manchester. Young people aged 8 - 19 are the primary beneficiaries of our work, they are the primary age group for youth and play services and activities in the city.

We aim to support the most vulnerable or most in need children and young people in Manchester. Hence, our grants programmes may be targeted at children and young people: with special educational needs and disabilities; of racialised and marginalised ethnic groups and from economically challenged households.

Nevertheless, we aspire for a Manchester where:

- All children & young people in Manchester have access to high-quality play or youth provision
- All children and young people in Manchester are able to help inform and meaningfully shape the services for them and their communities, and the future of the city

Financial Review

a) Going Concern

The Trustees have assessed the ability of the Charity to continue as a going concern, considering events and conditions that may cast significant doubt upon its ability to do so for the period to March 2026. There are however material uncertainties within this assessment.

Based on its appropriate enquiries the Trustees, at the time of their approval, note that while very immediate funding is secure and a strategy in place, there is uncertainty in the future fundraising climate.

This has been a transitional year from the charity, in which we have shared power with children and young people, strengthened as a membership organisation, diversified our partnerships, aligned closely with the YPF Trust and increased the diversity of our funding base. This work continues to build on solid foundations already established, including a strong and robust network of local and national supporters and stakeholders, including funding partnerships which the charity will seek to develop and grow.

The organisation has clear fundraising plans in place, delivering a range of income generation tactics, exploring new fundraising opportunities (including community fundraising and consortium projects).

These plans however are not yet fully tested and though there is a clear and identified need and role for Young Manchester it is not yet fully clear whether this can be resourced in a sustainable way.

In order to mitigate this risk, the Trustees have a range of options to reduce costs - whilst retaining Young Manchester's core grants making, convening and youth listening functions – which are financial sufficient.

Young Manchester
Trustees' annual report for the year ended 31 March 2024

(b) Review of 2023/24 performance

We ended the year with a deficit of £295k, however, we maintain an unrestricted reserves position of £154,388 as of March 2024. This is reflective of the uncertainty in the sector. Despite the challenge of the year as we settled into the co-CEO model.

Nevertheless, we found success in establishing our new business model as we diversify our offer - securing clients such as Sister, University of Manchester and Manchester Fort; whilst maintaining our SEND Local Offer grants programme and expanding our Hope for Cheetham programme through match funding from the Manchester City Council's Youth & Play team and Community Safety teams.

Reserves Policy

The charity's reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of up to five months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

The level of reserves required to cover normal operating activities over this period is calculated at £100K. The reserves used in the calculation only include unrestricted free reserves. This figure is based on running costs for 5 months, which is appropriate given the ongoing instability in the sector.

At 31 March 2024 the charity's reserves were:

Unrestricted funds (free reserves):	£154,388
Restricted funds:	£72,073
Total funds:	£226,461

Structure, governance and management

(a) Constitution

Young Manchester is a registered charity, number 1166873, and has the form of a Charitable Incorporated Organisation (CIO). The governing document of the charity is a constitution dated February 2016.

In the event that the charity is wound up, the Trustees of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

(b) Method of appointment or election of Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Young Manchester
Trustees' annual report for the year ended 31 March 2024

New Trustees are appointed for a minimum term of two years by a resolution passed at a properly convened meeting of the existing Trustees. In selecting individuals for appointment, the charity Trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Manchester City Council may nominate and appoint two charity Trustees. The appointment of these Trustees must follow the same process as appointment of all other Trustees and each appointment must be for a term of three years. The Trustees appointed need not be a member of Manchester City Council.

New Trustees may be sought by open advertisement or targeted recruitment. The constitution was last reviewed in November 2022 and is expected to be next reviewed and amended in the 2024/25 financial year.

(c) Policies adopted for the induction and training of Trustees

All new charity Trustees are provided with a current version of the constitution, a copy of the charity's latest Trustees' Annual Report and statement of accounts and the last three sets of approved Board minutes.

Upon appointment to the Board, Trustees are expected to attend regular meetings, for which the papers are usually submitted a week in advance. The constitution provides for a minimum of three to a maximum of ten Trustees.

(d) Pay policy for senior staff

All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Board of Trustees by benchmarking against industry standards.

(e) Organisational structure and decision making

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, match funding, reserves and risk management approach and performance.

With the development of the youth CEO model, the organisation is working to establish strong operational infrastructure to ensure the sustained and agile delivery of our grant making and infrastructure activities whilst further cultivating our youth programmes supporting young people to lead, shape and influence the city they live in.

Young Manchester
Trustees' annual report for the year ended 31 March 2024

(f) Risk management

The Trustees have assessed the major risks to which the CIO is exposed. The risks are reviewed on a bi-monthly basis by the Risk and Finance Subcommittee and reported bi-monthly to the full board. The Trustees are satisfied that systems and procedures are in place to mitigate our exposure to the major risks, in particular those related to the operations and finance of the CIO.

Young Manchester's most significant risks and mitigating actions are set out in the table below:

Risk	Mitigating Actions
Failure to secure ongoing unrestricted funding to cover operational costs.	<p>The charity has formed strong relationships with funders and has a proven track record for successful delivery.</p> <p>Young Manchester has established a diversified income pipeline is in place and is being operationalised. There is a healthy pipeline of opportunities from not for profit funders to businesses.</p> <p>The charity is part of a national network of Young People's foundations who are making the case strategically for the ongoing investment in Local Youth Partnerships.</p>
Loss of key staff	<p>Focus on systems and processes in annual plan to support institutional strength, particularly a focus on finance and operations. This practically looks like comprehensive process mapping, automation and the development of process resources.</p> <p>Wellbeing focus of organisation implemented through line management support and culture management.</p>
Loss of key Board members	<p>The organisation will deliver a trustee recruitment drive in early FY 24/25.</p> <p>Furthermore, the Young Manchester will support skill development amongst trustees.</p>

Plans for future periods

Young Manchester remains committed to maintaining our ambitions for children and young people in the city, ensuring that our values and principles shine through, and that all children and young people have outstanding opportunities.

Young Manchester

Trustees' annual report for the year ended 31 March 2024

The existential challenges facing the organisation and its members has led to the further reviews and refinement of the organisation business model during this period. Our priorities for the year 2025/26 are:

- Cementing Income Generation - Key to all our work will be income generation, both securing core funds for Young Manchester and significant further investment in the non-profit sector for children and young people across the city. We will also continue to build on the success of our W/Youth offer and other corporate partnerships.
- Sharing power with children and young people – we will focus on ensuring that Young Manchester is genuinely supporting young people to shape the charity, including through our board of trustees, young leadership personnel, our young staff team and our ambassadors.
- Sharing power with children and young people - we will platform, champion and seed young people driving change in their lives, communities and city. We will do this through grant making and incubating activists and change makers and vocally advocating for children and young people's needs.
- Delivering high quality programmes for all children and young people in Manchester, with a focus on those most excluded.
- Equity, Diversity, Inclusion and Belonging – We know that 'the system' is unjust and that children and young people's rights are not realized. We also know that this is not experienced equally, we'll focus effort this year on our own organization and in the sector to support significant improvements in the experiences of children and young people, through championing and delivery.
- Supporting our members - we will consolidate our membership offer to ensure that we are supporting our sector to thrive and deliver for children and young people. We will hone this focus to ensure support for emerging members, those working with racialised groups, those operating in youth led or radical spaces.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Young Manchester
Trustees' annual report for the year ended 31 March 2024

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

30 / 01 / 2025

The trustees' annual report has been approved by the trustees onand signed on their behalf by:



Craig Barratt
Treasurer

Young Manchester
Independent examiner's report to the trustees for the year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 12 to 33.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

30 / 01 / 2025

Young Manchester
Statement of Financial Activities
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2023 £</i>
Income from:							
Donations and legacies	3	-	1,000	1,000	32,438	-	32,438
Charitable activities	4	137,544	657,603	795,147	85,902	365,612	451,514
Total income		137,544	658,603	796,147	118,340	365,612	483,952
Expenditure on:							
Charitable activities	5	171,837	919,227	1,091,064	244,595	1,080,683	1,325,278
Total expenditure		171,837	919,227	1,091,064	244,595	1,080,683	1,325,278
Net income/(expenditure) before net gains/(losses) on investments		(34,293)	(260,624)	(294,917)	(126,255)	(715,071)	(841,326)
Net income/(expenditure) for the year	8	(34,293)	(260,624)	(294,917)	(126,255)	(715,071)	(841,326)
Transfer between funds		-	-	-	83,176	(83,176)	-
Net movement in funds for the year		(34,293)	(260,624)	(294,917)	(43,079)	(798,247)	(841,326)
Reconciliation of funds							
Total funds brought forward		188,681	332,697	521,378	231,760	1,140,944	1,372,704
Total funds carried forward		154,388	72,073	226,461	188,681	342,697	531,378

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Young Manchester
Charity Number 1166873

Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Current assets			
Debtors	14	132,208	127,724
Cash at bank and in hand		204,145	439,088
Total current assets		336,353	566,812
Liabilities			
Creditors: amounts falling due in less than one year	15	(109,892)	(45,434)
Net current assets		226,461	521,378
Total assets less current liabilities		226,461	521,378
Net assets		226,461	521,378
The funds of the charity:			
Unrestricted funds	17	154,388	188,681
Restricted funds	16	72,073	332,697
Total charity funds		226,461	521,378

The notes on pages 15 to 33 form part of these accounts.

Approved by the trustees 30 / 01 / 2025 and signed on their behalf by:


.....

Craig Barratt, Trustee

Young Manchester

Statement of Cash Flows for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	19	(234,943)	(1,066,549)
Increase/(decrease) in cash and cash equivalents in the year		(234,943)	(1,066,549)
Cash and cash equivalents at the beginning of the year		439,088	1,505,637
Cash and cash equivalents at the end of the year		204,145	439,088

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Young Manchester meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The Trustees have assessed the ability of the Charity to continue as a going concern, considering events and conditions that may cast significant doubt upon its ability to do so for the period to March 2025. There are however material uncertainties within this assessment.

Based on its appropriate enquiries the Trustees, at the time of their approval, note that while very immediate funding is secure and a strategy in place, there is uncertainty in the future fundraising climate.

This has been a transitional year from the charity, in which we have shared power with children and young people, strengthened as a membership organisation, diversified our partnerships, aligned closely with the YPF Trust and increased the diversity of our funding base. This work continues to build on solid foundations already established, including a strong and robust network of local and national supporters and stakeholders, including funding partnerships which the charity will seek to develop and grow.

The organisation has clear fundraising plans in place, delivering a range of income generation tactics, exploring new fundraising opportunities (including community fundraising and consortium projects).

These plans however are not yet fully tested and though there is a clear and identified need and role for Young Manchester it is not yet fully clear whether this can be resourced in a sustainable way.

In order to mitigate this risk, the Trustees are developing options to reduce costs - whilst retaining Young Manchester's core offer to member organisations - and will be consulting with members and stakeholders in the coming months.

Notes to the accounts for the year ended 31 March 2024 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2024 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against support costs.

i Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	33%
-------------------------------	-----

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the accounts for the year ended 31 March 2024 (continued)

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 8.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Young Manchester

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Donations	-	1,000	1,000	6,386	-	6,386
Donations in kind	-	-	-	26,052	-	26,052
Total	-	1,000	1,000	32,438	-	32,438

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
HMRC employers allowance	5,000	-	5,000	5,000	-	5,000
DWP access to work	2,478	-	2,478	4,270	-	4,270
Children In Need	-	112,500	112,500	-	25,750	25,750
Manchester City Council - Youth & Play fund	-	22,542	22,542	-	-	-
Manchester City Council - City of Social Action	-	-	-	-	25,000	25,000
Manchester City Council - Covid Recovery Fund	-	61,518	61,518	-	38,482	38,482
Young People's Foundation	1,313	22,033	23,346	24,960	10,000	34,960
Curious Minds - Youth & Play Fund	-	-	-	-	15,000	15,000
Impetus The Private Equity Fund	-	-	-	-	50,000	50,000
Total carried forward	8,791	218,593	227,384	34,230	164,232	198,462

Young Manchester

Notes to the accounts for the year ended 31 March 2024 (continued)

Income from charitable activities continued

	Unrestricted	Restricted	Total 2024	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2023</i>
	£	£	£	£	£	£
Total brought forward	8,791	218,593	227,384	34,230	164,232	198,462
Manchester City Council - Strengthening Universal Services Fund (SEND)	-	193,432	193,432	-	199,380	199,380
The Princes Trust - Digital People	-	-	-	20,708	2,000	22,708
Esmee Fairbairn	50,000	22,000	72,000	-	-	-
Paul Hamlyn Foundation	50,000	-	50,000	-	-	-
Oglesby Charitable Trust	-	20,000	20,000	-	-	-
Youth Endowment Fund	-	93,428	93,428	-	-	-
Home office - windrush	-	7,150	7,150	-	-	-
Greater Manchester Sports Partnership						
Youth Alliance GM Moving	-	80,000	80,000	-	-	-
The Growth Company						
(Supplementary Schools)	-	3,000	3,000	-	-	-
Manchester City Council - Members Day	3,700	-	3,700	-	-	-
GMYN - EDI Toolkit Development	2,062	-	2,062	-	-	-
EY Foundation - Transforming Employment Prospects	3,502	-	3,502	-	-	-
Brighter Sound Ltd - WOMEX	4,902	-	4,902	-	-	-
Manchester City Council - Keeping Young People Safe	-	20,000	20,000	-	-	-
Other charitable activities	329	-	329	136	-	136
Commissioning income	-	-	-	10,850	-	10,850
Administration income	14,258	-	14,258	19,978	-	19,978
Total	137,544	657,603	795,147	85,902	365,612	451,514

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Analysis of expenditure on charitable activities

	Total 2024	Total 2023
	£	£
Grants awarded (see note 7)	707,978	970,318
Charitable activities	33,329	7,772
Staff costs	228,053	208,998
Engagement and communications	5,038	13,601
Infrastructure and training	-	4,450
Campaigns	-	3,061
Web development	-	3,020
Other costs	2,166	331
Consultancy	-	8,609
Academic evaluation	-	(2,792)
Ambassador programme	4,318	13,785
Governance costs (see note 6)	9,311	10,928
Support costs (see note 6)	100,871	83,197
	<hr/>	<hr/>
	1,091,064	1,325,278
	<hr/>	<hr/>
Restricted expenditure	919,227	1,080,683
Unrestricted expenditure	171,837	244,595
	<hr/>	<hr/>
	1,091,064	1,325,278
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Analysis of governance and support costs

	Support £	Governance £	2024 £	Support £	Governance £	2023 £
Staff costs	9,822	6,751	16,573	5,804	5,438	11,242
Office space / premises	16,968	-	16,968	28,142	-	28,142
Office running costs	7,952	-	7,952	9,072	-	9,072
Administration expenses	711	-	711	1,291	-	1,291
Web development	2,620	-	2,620	-	-	-
Travel and subsistence	292	-	292	321	-	321
Training	3,312	-	3,312	1,264	-	1,264
Insurance	5,071	-	5,071	5,152	-	5,152
Storage	680	-	680	596	-	596
Digital communication	1,336	-	1,336	4,520	-	4,520
IT costs	3,408	-	3,408	3,651	-	3,651
Consultancy	12,222	-	12,222	22,143	-	22,143
Professional fees	18,773	-	18,773	-	-	-
Governance	-	2,560	2,560	-	5,490	5,490
Irrecoverable VAT	17,704	-	17,704	1,241	-	1,241
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	100,871	9,311	110,182	83,197	10,928	94,125
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Young Manchester

Notes to the accounts for the year ended 31 March 2024 (continued)

7	Grants awarded	2024	2023
	All grants were made to institutions, not individuals.		
	42nd Street	9,000	39,974
	4CT	-	59,482
	Abraham Moss Warriors	48,310	-
	Active Communities Network	20,000	-
	Barlow Moor Community Association	-	20,068
	Benchill Community Centre	-	34,997
	Brighter Sounds	-	5,000
	Burnage Academy School	-	984
	Cheetham Hill Advice Centre	1,000	-
	Communities for All	8,629	-
	Communities on Solid Ground	-	1,468
	Contact Theatre	12,180	-
	Creative City England CIC	5,990	-
	Diane Mohdal Sports Foundation	-	1,479
	Elevate Young Minds	-	19,950
	Everyone Can	1,500	-
	Families Against Violence	-	20,000
	Gaddum	-	49,909
	GLL	10,920	-
	GM Coalition of Disabled People	-	18,950
	GM Youth Network	162,190	106,243
	Goals	5,768	-
	Groundwork	5,280	711
	Guidance Hub	31,934	-
	Hideout Youth Zone	-	2,845
	HOME MCR	-	8,950
	Justlife	-	20,000
	Kartwheel Arts	-	500
	Kids Of Colour CIC	1,232	-
	Lancashire Lions Visually Impaired Sports Club	-	4,880
	Levenshulme Youth Project	-	19,074
	LGBT Foundation	-	19,795
	Lovely Heritage Downs Syndrome	-	1,253
	M13 Youth Project	35,000	20,995
	Mad Theatre	11,868	2,970
	Making Education a Priority	23,606	18,000
	Manchester City FC in the Community Foundation	1,585	12,760
	Manchester Community Central	53,000	-
	Manchester Outdoor Education Trust	-	17,563
	Manchester Schools' PE Association	20,000	-
	Manchester Settlement	3,000	22,600
	Manchester Urban Diggers	21,467	15,993
	Total carried forward	493,459	567,393

Notes to the accounts for the year ended 31 March 2024 (continued)

Grants awarded continued

Total brought forward	493,459	567,393
Manchester Youth Zone	23,092	67,401
MGT Youth Group	6,903	1,000
Millenium Powerhouse	26,212	2,500
N-Gage	-	17,000
Nurturing Foundations	-	19,250
Odd Arts	-	5,367
Our Space Youth Club	-	2,000
Parthian Climbing Ltd	-	2,500
Power 2	-	30,000
Projekts	1,666	35,053
Rainbow Centre	1,000	-
Rainbow Surprise	-	1,520
RECLAIM	40,000	25,000
ReflecTeen Hub Organisation	874	-
Regen	3,182	5,000
Rekindle School Ltd	-	6,930
SENDcode CIC	3,010	2,500
Simply Cycling	4,200	8,650
Socio-Economic CIC	3,000	-
South Manchester Down Syndrome Support	650	-
Sow the City	3,450	4,000
Starling	-	35,850
StreetGames	69,000	-
The Empowerment People	2,000	-
The Manchester Deaf Centre	10,000	20,000
The Proud Trust	-	20,000
The Politics Project	-	9,000
The Whitworth	-	1,763
The Children's Adventure Farm Trust Ltd	-	3,048
Venture Arts	-	8,659
Water Adventure Centre	-	1,000
Warrington Youth Zone	-	4,874
Wythenshawe Community Housing Group	2,180	15,347
Yellow JigSaw	-	13,487
YMCA George Williams College	-	14,000
Young Manchester Carers Forum	-	19,926
YPAC Manchester	14,100	-
Z-Arts	-	300

Total grants awarded	707,978	970,318
----------------------	---------	---------

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Auditor's remuneration - audit fees	2,560	5,590
Independent examiner's fee - accountancy services	13,985	18,293
Independent examiner's fee - independent exam	415	-
	<u><u> </u></u>	<u><u> </u></u>

9 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	218,531	197,371
Social security costs	19,816	17,612
Pension costs	6,279	5,257
	<u> </u>	<u> </u>
	244,626	220,240
	<u><u> </u></u>	<u><u> </u></u>

Allocated as follows:

Charitable activities	228,053	208,998
Support costs	9,822	5,804
Governance costs	6,751	5,438
	<u> </u>	<u> </u>
	244,626	220,240
	<u><u> </u></u>	<u><u> </u></u>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 8 (2023: 9).

The key management personnel of the charity comprise the Trustees, the CEO and the Head of Partnerships. The total employee benefits of the key management personnel of the charity were £117,106 (2023: £125,503).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

No members of the management committee received travel and subsistence expenses during the year. (2023: £nil).

Aggregate donations from related parties were £nil (2023: £nil).

The charity enjoys a close working relationship with the following entities through existing trustees. The nature of the relationships are as follows:

42nd Street

Simone Finegan is a trustee of Young Manchester, and is also Chief Executive of 42nd Street. During the year Young Manchester awarded grants totalling £9,000 to 42nd Street (2023: £39,974).

Wythenshawe Community Housing Group (WCHG)

Sarah Klueter is a trustee (and Chair) of Young Manchester, and is also Assistant Director at WCHG. During the year, Young Manchester awarded grants totalling £2,180 to WCGH (2023: £15,347).

Manchester Youth Zone

Samuel Remi-Akinwale is CEO of Young Manchester, and is also a trustee of The Manchester Youth Zone Ltd (appointed August 2023). During the year Young Manchester awarded grants totalling £23,092 to The Manchester Youth Zone Ltd (2023: £67,401).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: Nil).

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2024	2023
	£	£
DWP access to work	2,478	4,270
Manchester City Council - Youth and Play	22,542	-
Manchester City Council - Strategic Leadership	-	(10,000)
Manchester City Council - Strengthening Universal Services	193,432	199,380
Manchester City Council - City of Social Action	-	25,000
Manchester City Council - Covid Recovery Fund	61,518	38,481
Manchester City Council - North Manchester Review	12,429	-
Manchester City Council - Members Day	3,700	-
Manchester City Council - Keeping Children and Young People Safe	20,000	-
Home Office - Windrush fund	7,150	-
	<u>323,249</u>	<u>257,131</u>

There were no unfulfilled grant conditions outstanding at the time of producing the annual accounts.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Fixed assets: tangible assets

	Office equipment £	Total £
Cost		
At 1 April 2023	5,894	5,894
At 31 March 2024	5,894	5,894
Depreciation		
At 1 April 2023	5,894	5,894
At 31 March 2024	5,894	5,894
Net book value		
At 31 March 2024	-	-
<i>At 31 March 2023</i>	-	-

14 Debtors

	2024 £	2023 £
Trade debtors	19,314	12,571
Other debtors	6,039	3,276
VAT	269	7,312
Prepayments and accrued income	106,586	104,565
	132,208	127,724

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	76,725	11,871
Accruals and deferred income	27,609	29,807
Other creditors	389	-
Taxation and social security costs	5,169	3,756
	109,892	45,434

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Seed Funding	19,780	-	(19,780)	-	-
City of Social Action	17,286	1,000	(17,417)	-	869
Youth and Play	20,355	22,542	(30,210)	-	12,687
Mental Health Func	90,000	-	(45,282)	-	44,718
Children in Need	107,343	112,500	(219,843)	-	-
MHCC Covid Recovery Fund	-	61,518	(53,000)	-	8,518
OCT Grant Fund	14,118	20,000	(17,719)	-	16,399
SEND	12,516	193,432	(208,811)	-	(2,863)
Creative Engagement Partnerships	4,357	-	-	-	4,357
Cheetham - Youth Engagement Fund	41,634	93,428	(154,290)	-	(19,228)
Young People's Foundation	5,308	5,000	(2,158)	-	8,150
Amnesty International	-	-	(427)	-	(427)
Youth Alliance GM - Esmee Fairbairn	-	22,000	(41,820)	-	(19,820)
GM Moving Youth Alliance	-	80,000	(80,000)	-	-
MCC Cheetham Keeping Young People Safe	-	20,000	(10,629)	-	9,371
The Growth Company	-	3,000	(2,175)	-	825
Windrush	-	7,150	(6,289)	-	861
YPF LYP capacity building	-	17,033	(9,377)	-	7,656
Total	332,697	658,603	(919,227)	-	72,073

Notes to the accounts for the year ended 31 March 2024 (continued)

Analysis of movements in restricted funds continued

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
Comparative period					
Seed Funding	62,649	-	(25,244)	(17,625)	19,780
#Iwill Fund	49,939	18,750	-	(68,689)	-
City of Social Action	112,986	25,000	(120,700)	-	17,286
Youth and Play	(7,717)	5,000	(8,750)	31,822	20,355
Mental Health Func	345,000	-	(277,742)	22,742	90,000
Digital Inclusion	(170)	-	-	170	-
Children in Need	173,997	-	(60,404)	(6,250)	107,343
MHCC Covid					-
Recovery Fund	216,102	38,481	(254,583)	-	-
OCT Grant Fund	23,038	-	(8,920)	-	14,118
Empowering Local	7,000	7,000	(14,000)		-
Playschemes	7,280	-	(7,397)	117	-
Strategic Leadership	53	-	-	(53)	-
Strategic Partnership	11,827	-	-	(11,827)	-
Thrive	52,354	-	(30,000)	(22,354)	-
SEND	27,685	199,381	(227,550)	13,000	12,516
Thrive					-
Engagement Programme	22,000	-	-	(22,000)	-
Partnerships Funding	7,000	-	(12,000)	5,000	-
Creative Engagement Partnerships	4,357	-	-	-	4,357
Equality, Diversity Inclusion	19,851	-	(18,000)	(1,851)	-
Cheetham - Youth Engagement Fund	-	50,000	(8,366)		41,634
Digital Futures	5,371	2,000	(2,069)	(5,302)	-
Young People's Foundation	266	10,000	(4,958)	-	5,308
Innovation and Development	76	-	-	(76)	-
Total	1,140,944	355,612	(1,080,683)	(83,176)	332,697

Notes to the accounts for the year ended 31 March 2024 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Seed Funding	This is funding provided to support Young Manchester to work towards achieving its charitable objectives via a number of areas, for example, business development and continuity, digital communications, match funding to attract new investment opportunities, marketing and events.
City of Social Action	A project supporting the voice of Children and young people in the City of Manchester.
Youth and Play	Delivery of Youth and Play service for Children and Young People.
Mental Health Fund	Supporting children and young people's mental health as a result of covid 19.
Children In Need	This fund is used to explore and evidence approaches to tackling violence which impacts on young people, including the development and enhancement of current youth and play work practice. The fund works towards the development of a city-wide strategy and theory of change.
MHCC Covid Recovery Fund	Supporting the voluntary sector to mitigate the effect of the pandemic on business continuity.
OCT Grant Fund	To improve networks in the voluntary sector.
SEND	The purpose of this fund is to support pilot projects which demonstrate enhancement to the current provision/service to better accommodate children and young people with SEND to build confidence, reduce anxiety and increase independence. This is hoped to be achieved by: improving access to universal provision for SEND children and young people; increasing attendance of children and young people with SEND in universal provision; improving inclusivity of universal provision to support children and young people.
Creative Engagement Partnership	The Creative Engagement Partnership for Young People had the purpose of bringing together organisations providing outstanding opportunities for children and young people in Manchester through youth work, play, arts, culture, heritage and sport during the COVID-19 pandemic. The partnership is focused on addressing three core challenges for the youth sector: safety of young people, business continuity and business transformation.
Cheetham - Youth Engagement Fund	A 5-year investment into Cheetham Hill for the purpose of delivering the community created Hope for Cheetham strategy to change systems that support young people from Cheetham Hill to achieve their hopes and ambitions and protects young people from violence.
Young People's Foundation Grant	A grant awarded by the YPF Trust to be used on staff training, development and support in response to the added pressure created by the Covid-19 pandemic.
Amnesty International	Funding to support children and young people to engage in consultations around economic, social and cultural rights.
Youth Alliance GM - Esmee Fairbairn	Funding to support the development of a network of youth and play organisations across Greater Manchester to strategic advocate and collaborate on issues from a Greater Manchester perspective and build on the success of #beewell.

Notes to the accounts for the year ended 31 March 2024 (continued)

Name of restricted fund	Description, nature and purposes of the fund
GM Moving Youth Alliance	An investment to explore and pilot the role of youth organisations in supporting sport and physical activity outcomes for children and young people.
MCC Cheetham	A grant to resource programmes that support young people up to the age of 19 to engage in recreational activities, develop their skills, advance education, relieve unemployment, advance emotion and physical health and wellbeing.
Keeping Young People Safe	A sponsorship of the Manchester's Supplementary Schools Achievement
The Growth Company	Investment to support a programme of engagement for youth organisations and supplementary schools to increase awareness of the windrush compensation scheme.
Windrush	
YPF LYP capacity building	Funding to cover Young Manchester time supporting the YPF Trust in supporting the development of local youth partnerships across the North West of England.

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	188,681	137,544	(171,837)	-	154,388
	<u>188,681</u>	<u>137,544</u>	<u>(171,837)</u>	<u>-</u>	<u>154,388</u>

Comparative period

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	231,760	118,340	(244,595)	83,176	188,681
	<u>231,760</u>	<u>118,340</u>	<u>(244,595)</u>	<u>83,176</u>	<u>188,681</u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for any designated funds.

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Net current assets/(liabilities)	154,388	-	72,073	226,461
Total	154,388	-	72,073	226,461
<i>Comparative period</i>				
	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Net current assets/(liabilities)	239,980	-	281,398	521,378
Total	239,980	-	-	521,378

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year	(294,917)	(851,326)
Adjustments for:		
Decrease/(increase) in debtors	(4,484)	(27,173)
Increase/(decrease) in creditors	64,458	(188,050)
Net cash provided by/(used in) operating activities	(234,943)	(1,066,549)