

Young Manchester

Annual report and financial statements

For the year ended 31 March 2023

Young Manchester Reference and administration information

Charity number	1166873
Registered office and operational address	Centurion House 129 Deansgate Manchester M3 3WR

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Sarah Klueter	
Furqan Naeem	
Katharine Vokes	(Resigned November 2022)
Bounty Vegah	
Daniel Suba Victor Lawes	
Roukagia Afan	
Councillor Luthfur Rahman	(Resigned July 2022)
George Whalley	(Resigned July 2023)
Simone Finegan	
Angela Harrington	(Resigned November 2022)
James O'farrell	(Appointed November 2022)
Jodie McNally	(Appointed November 2022)
Craig Barratt	(Appointed July 2023)

Key management personnel

Imogen Gregg-Auriac	Chief Executive
Samuel Remi-Akinwale	Co-Chief Executive Officer
Emma Sims	Head of Partnerships

Bankers

The Co-operative Bank, PO Box 250, Skelmersdale, Lancashire, WN8 6WY

Solicitors

Addleshaw Goddard, 1 St Peters Square, Manchester, M2 3DE

Auditors

Crowe UK LLP, 3rd Floor, The Lexicon, Mount Street, Manchester, M2 5NT

Accountants

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester, M60 0AS

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Trustees' annual report for the year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

Objectives and Activities

a. Policies and objectives

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Our vision is that 'every child and young person in Manchester can thrive and realise their full potential through outstanding opportunities'. The objectives of the charity are to act as a resource for young people aged 5 to 19 (25 for young people with additional needs) living in Manchester by providing advice and assistance and organising programmes of physical, educational and other activities. By doing this the charity aims to help young people:

- To advance in life by helping develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- To advance education;
- To relieve unemployment;
- To advance emotional and physical health and wellbeing;
- By providing recreational and leisure activities in the interests of personal and social development with the view to improving conditions of their lives. This is aimed at children and young people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances.

b. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees discharge their obligations by supporting charities and not-for-profit organisations which improve the lives of young people and meet the charity's objectives. They do this through strengthening, connecting and championing the non-profit sector for children and young people. The Trustees look to place funds and resources where they can make a real and measurable impact to the lives of young people.

The charity believes in the power of youth social action - such as volunteering, fundraising and campaigning, to transform lives and communities and therefore it is embedded in our work.

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Young Manchester is embedding social action into the day to day business of organisations working with children and young people in Manchester. The City of Social Action initiative provides a platform for young people and organisations to shout about youth social action, youth voice and youth led projects, centring young people making change in their communities.

This mission continues to expand particularly in grant making in Manchester as we embed youth led grant making into funding programmes in partnership with the #iwill fund, BBC Children In Need, Manchester City Council and the Manchester Health and Care Commission body.

The Charity had no fundraising activities requiring disclosure under [S 162A of the Charities Act 2011](#).

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

As we reflect on the year ending March 2023 we note it was a year of challenge for Young Manchester and the whole youth and play sector along with the children and young people it supports. Young Manchester has risen to the challenge of supporting the youth and play sector and wider networks in order to play our part in supporting outcomes for children and young people.

There are three achievements that the Trustees wish to highlight for the year:

- Following a transition to a membership model, we have helped strengthen Manchester's Youth & Play sector, developing a network of 100+ member organisations.
- The final year of the City of Social Action partnership led by Young Manchester benefited thousands of young people across the City and helped funders embed youth social action and youth-led grant making into their local offer supporting young people
- We have continued to share power with children and young people, including hiring a young Co-CEO who leads the organisation.

A snapshot of key highlights are shared below

Strengthening the Youth & Play Sector

Young Manchester's free membership programmes works to strengthen, connect and champion the incredible organisations supporting and delivering for children and young people in Manchester. With our wide network of partners, we quickly cultivated 100+ member organisations in a year. Benefits delivered for members include:

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- Safeguarding training
- LEAD+ leadership training and peer network for youth sector organisational leads
- Member networking events
- Collaborative fundraising

City Of Social Action

The City of Social Action seeks to make Manchester the place for youth voice, youth leadership and real change led by children and young people themselves. We have been successful in embedding youth led-grant making into the Keeping Children and Young People Safe fund in partnership with #iwill and BBC Children in Need and the Mental Health Fund in partnership with Manchester Health and Care Commission.

Sharing Power with Young People

We continued our work to ensure Young Manchester is genuinely supporting young people to shape the charity, including through our board of trustees, co-leadership, our young staff team and our ambassadors. During the year we adopted a Co-CEO model, employing a younger Co-CEO under 25 years of age.

We provided platforms for young people to change in their lives, communities and city through grant making - such as the SEND Inclusive Activities Fund - and incubating activists and change makers. The [Sharing Power in a Place](#) report provides more detail on outcomes.

Financial Review

a) Going Concern

The Trustees have assessed the ability of the Charity to continue as a going concern, considering events and conditions that may cast significant doubt upon its ability to do so for the period to March 2025. There are however material uncertainties within this assessment.

Based on its appropriate enquiries the Trustees, at the time of their approval, note that while very immediate funding is secure and a strategy in place, there is uncertainty in the future fundraising climate.

This has been a transitional year from the charity, in which we have shared power with children and young people, strengthened as a membership organisation, diversified our partnerships, aligned closely with the YPF Trust and increased the diversity of our funding base. This work continues to build on solid foundations already established, including a strong and robust network of local and national supporters and stakeholders, including funding partnerships which the charity will seek to develop and grow.

The organisation has clear fundraising plans in place, delivering a range of income generation tactics, exploring new fundraising opportunities (including community fundraising and consortium projects).

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These plans however are not yet fully tested and though there is a clear and identified need and role for Young Manchester it is not yet fully clear whether this can be resourced in a sustainable way.

In order to mitigate this risk, the Trustees are developing options to reduce costs - whilst retaining Young Manchester's core offer to member organisations - and will be consulting with members and stakeholders in the coming months.

(b) Review of 2022/23 performance

Our overall net surplus for the year ending March 2023 totals £188K. This progress is related to a conservative approach to spending reflecting uncertainty in the sector as well as progress made in receiving restricted funding that relieves core costs.

We maintain a strong unrestricted reserves position as of March 2023. Key funding recognised this year includes:

- Funding for supporting children and young people with special education needs and disabilities of £186K and associated management fees
- Funding from the Youth Endowment Fund to coordinate the delivery of a £1 million community led initiative to support young people from Cheetham Hill to achieve their hopes and ambitions, and that protects young people from violence.

Reserves Policy

The charity's reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of up to five months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

The level of reserves required to cover normal operating activities over this period is calculated at £100K. The reserves used in the calculation only include unrestricted free reserves. This figure is based on running costs for 5 months, which is appropriate given the ongoing instability in the sector.

At 31 March 2023 the charity's reserves were:

Unrestricted funds (free reserves):	£188,681
Restricted funds:	£332,697
Total funds:	£521,378

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Structure, governance and management

(a) Constitution

Young Manchester is a registered charity, number 1166873, and has the form of a Charitable Incorporated Organisation (CIO). The governing document of the charity is a constitution dated February 2016.

In the event that the charity is wound up, the Trustees of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

(b) Method of appointment or election of Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are appointed for a minimum term of two years by a resolution passed at a properly convened meeting of the existing Trustees. In selecting individuals for appointment, the charity Trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Manchester City Council may nominate and appoint two charity Trustees. The appointment of these Trustees must follow the same process as appointment of all other Trustees and each appointment must be for a term of three years. The Trustees appointed need not be a member of Manchester City Council.

New Trustees may be sought by open advertisement or targeted recruitment. The constitution was last reviewed in November 2022 and is expected to be next reviewed and amended in the 2024/25 financial year.

(c) Policies adopted for the induction and training of Trustees

All new charity Trustees are provided with a current version of the constitution, a copy of the charity's latest Trustees' Annual Report and statement of accounts and the last three sets of approved Board minutes.

Upon appointment to the Board, Trustees are expected to attend regular meetings, for which the papers are usually submitted a week in advance. The constitution provides for a minimum of three to a maximum of ten Trustees.

(d) Pay policy for senior staff

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All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Board of Trustees by benchmarking against industry standards.

(e) Organisational structure and decision making

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, match funding, reserves and risk management approach and performance.

With the introduction of a co-CEO model, the day-to-day operation of the charity is delegated to the Co-Chief Executive Officers.

(f) Risk management

The Trustees have assessed the major risks to which the CIO is exposed. The risks are reviewed on a bi-monthly basis by the Risk and Finance Subcommittee and reported bi-monthly to the full board. The Trustees are satisfied that systems and procedures are in place to mitigate our exposure to the major risks, in particular those related to the operations and finance of the CIO.

Young Manchester's most significant risks and mitigating actions are set out in the table below:

Risk	Mitigating Actions
Failure to secure ongoing unrestricted funding to cover operational costs.	<p>The charity has formed strong relationships with funders and has a proven track record for successful delivery.</p> <p>A diversified fundraising strategy to include corporate organisations and a paid partnership scheme is in place and is being operationalised. There is a healthy pipeline of opportunities from not for profit funders to businesses.</p> <p>The charity is part of a national network of Young People's foundations who are making the case strategically for the ongoing investment in Local Youth Partnerships.</p>

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No tested a sustainable business model	2023-24 is a transition year where business models and fundraising tactics are being tested. Young Manchester is developing relationships with organisations and key business individual supporting the implementation of these models.
Loss of key staff	Wellbeing focus of organisation. Focus on systems and processes in annual plan to support institutional strength, particularly a focus on finance.
A safeguarding incident occurs within a project funded by Young Manchester.	Safeguarding is embedded in Young Manchester's commissioning processes including due diligence review of partners safeguarding policy prior to funding along with on-going monitoring.

Plans for future periods

Young Manchester remains committed to maintaining our ambitions for children and young people in the city, ensuring that our values and principles shine through, and that all children and young people have outstanding opportunities.

The existential challenges facing the organisation and its members has led to the further reviews and refinement of the organisation business model during this period. Our priorities for the year 2023/24 are:

- Sharing power with children and young people – we will focus on ensuring that Young Manchester is genuinely supporting young people to shape the charity, including through our board of trustees, co leadership our young staff team and our ambassadors
- Sharing power with children and young people - we will platform, champion and seed young people driving change in their lives, communities and city. We will do this through grant making and incubating activists and change makers
- Delivering high quality programmes for all children and young people in Manchester, with a focus on those most excluded.
- Equity, Diversity, Inclusion and Belonging – We know that ‘the system’ is unjust and that children and young people’s rights are not realized. We also know that this is not experienced equally, we’ll focus effort this year on our own organization and in the sector to support significant improvements in the experiences of children and young people, through championing and delivery.
- Income Generation - Key to all our work will be income generation, both securing core funds for Young Manchester and significant further investment in the non-profit sector for children

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and young people across the city. We will continue to diversify income and focus increased attention on pivoting our offer towards corporate engagement.

- Supporting our members - we will consolidate our membership offer to ensure that we are supporting our sector to thrive and deliver for children and young people. We will hone this focus to ensure support for emerging members, those working with racialised groups, those operating in youth led or radical spaces

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

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Trustees' annual report for the year ended 31 March 2023

Crowe LLP were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on^{12 / 02 / 2024}and signed on their behalf by:



Craig Barratt, Treasurer

Independent auditor's report on the financial statements to the members of Young Manchester

Opinion

We have audited the financial statements of Young Manchester for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in other respects the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 1c in the financial statements, which indicates that there is uncertainty of the future funding of the Charity as a result of uncertainty in the future fundraising climate. As stated in note 1c, these events or conditions, along with the other matters as set forth in note 1c, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the charity's ability to continue to adopt the going concern basis of accounting included review of forecast income and expenditure with consideration of management assumptions, as well as assessment of the actual Charity trading figures that have occurred since the year end, and the comparison of these figures with earlier forecasts.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report on the financial statements to the members of Young Manchester

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report on the financial statements to the members of Young Manchester

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102) and the Companies Act 2006. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The key laws and regulations we considered in this context were General Data Protection Regulation, health and safety legislation and employee legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the Trustees and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Independent auditor's report on the financial statements to the members of Young Manchester

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street

Manchester

M2 5NT

19 / 02 / 2024

Date:

Young Manchester
Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and legacies	3	32,438	-	32,438	29,496	132,829	162,325
Charitable activities	4	85,902	355,612	441,514	258,896	2,902,618	3,161,514
Total income		118,340	355,612	473,952	288,392	3,035,447	3,323,839
Expenditure on:							
Charitable activities	5	244,595	1,080,683	1,325,278	257,193	2,892,944	3,150,137
Total expenditure		244,595	1,080,683	1,325,278	257,193	2,892,944	3,150,137
Net income/(expenditure) before net gains/(losses) on investments		(126,255)	(725,071)	(851,326)	31,199	142,503	173,702
Net income/(expenditure) for the year	8	(126,255)	(725,071)	(851,326)	31,199	142,503	173,702
Transfer between funds		83,176	(83,176)	-	22,000	(22,000)	-
Net movement in funds for the year		(43,079)	(808,247)	(851,326)	53,199	120,503	173,702
Reconciliation of funds							
Total funds brought forward		231,760	1,140,944	1,372,704	178,561	1,020,441	1,199,002
Total funds carried forward		188,681	332,697	521,378	231,760	1,140,944	1,372,704

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Charity Number 1166873

Balance sheet as at 31 March 2023

	Note	2023	2022 as restated
		£	£
Current assets			
Debtors	14	127,724	100,551
Cash at bank and in hand		439,088	1,505,637
Total current assets		566,812	1,606,188
Liabilities			
Creditors: amounts falling due in less than one year	15	(45,434)	(233,484)
Net current assets		521,378	1,372,704
Total assets less current liabilities		521,378	1,372,704
Net assets		521,378	1,372,704
The funds of the charity:			
Unrestricted funds	18	188,681	231,760
Restricted funds	17	332,697	1,140,944
Total charity funds		521,378	1,372,704

The notes on pages 18 to 38 form part of these accounts.

Approved by the trustees 12 / 02 / 2024 and signed on their behalf by:



Craig Barratt, Trustee

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Statement of Cash Flows
for the year ending 31 March 2023

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	20	(1,066,549)	(891,355)
Increase/(decrease) in cash and cash equivalents in the year		(1,066,549)	(891,355)
Cash and cash equivalents at the beginning of the year		1,505,637	2,396,992
Cash and cash equivalents at the end of the year		439,088	1,505,637

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young Manchester meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The Trustees have assessed the ability of the Charity to continue as a going concern, considering events and conditions that may cast significant doubt upon its ability to do so for the period to March 2025. There are however material uncertainties within this assessment.

Based on its appropriate enquiries the Trustees, at the time of their approval, note that while very immediate funding is secure and a strategy in place, there is uncertainty in the future fundraising climate.

This has been a transitional year from the charity, in which we have shared power with children and young people, strengthened as a membership organisation, diversified our partnerships, aligned closely with the YPF Trust and increased the diversity of our funding base. This work continues to build on solid foundations already established, including a strong and robust network of local and national supporters and stakeholders, including funding partnerships which the charity will seek to develop and grow.

The organisation has clear fundraising plans in place, delivering a range of income generation tactics, exploring new fundraising opportunities (including community fundraising and consortium projects).

These plans however are not yet fully tested and though there is a clear and identified need and role for Young Manchester it is not yet fully clear whether this can be resourced in a sustainable way.

In order to mitigate this risk, the Trustees are developing options to reduce costs - whilst retaining Young Manchester's core offer to member organisations - and will be consulting with members and stakeholders in the coming months.

Notes to the accounts for the year ended 31 March 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2023 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against support costs.

i Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	33%
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k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 8.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Young Manchester

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>
Donations	6,386	-	6,386	603	-	603
Donations in kind	26,052	-	26,052	28,893	132,829	161,722
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	32,438	-	32,438	29,496	132,829	162,325
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>
Manchester Health Care Commissioning	-	-	-	-	345,000	345,000
Manchester Health Care HMRC employers allowance	5,000	-	5,000	-	-	-
Commissioning Partnerships	-	-	-	-	13,500	13,500
OCT	-	-	-	-	34,000	34,000
DWP access to work	4,270	-	4,270	-	-	-
Children In Need	-	25,750	25,750	-	348,750	348,750
Manchester City Council - Youth & Play fund	-	-	-	-	1,250,000	1,250,000
Manchester City Council - Strategic leadership	-	(10,000)	(10,000)	-	100,000	100,000
Manchester City Council -						
Total carried forward	9,270	15,750	25,020	-	2,091,250	2,091,250

Young Manchester

Notes to the accounts for the year ended 31 March 2023 (continued)

Income from charitable activities continued

	Unrestricted	Restricted	Total 2023	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2022</i>
	£	£	£	£	£	£
Total brought forward	9,270	15,750	25,020	-	2,091,250	2,091,250
Holiday Play Schemes	-	-	-	-	100,000	100,000
Manchester City Council - City of Social Action	-	25,000	25,000	-	-	-
Manchester City Council - Covid Recovery Fund	-	38,482	38,482	-	-	-
Young People's Foundation	24,960	10,000	34,960	-	-	-
Big Lottery Fund (#Iwill)	-	-	-	-	410,964	410,964
Curious Minds - Youth & Play Fund	-	15,000	15,000	-	-	-
Manchester City Council - Strengthening Universal Services Fund (SEND)	-	199,380	199,380	-	156,000	156,000
Holiday activities and Food	-	-	-	-	(6,674)	(6,674)
Impetus The Private Equity Fund	-	50,000	50,000	-	-	-
The Princes Trust - Digital People	20,708	2,000	22,708	-	151,078	151,078
Other charitable activities	136	-	136	-	-	-
Commissioning income	10,850	-	10,850	150,650	-	150,650
Administration income	19,978	-	19,978	108,246	-	108,246
Total	85,902	355,612	441,514	258,896	2,902,618	3,161,514

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Grants awarded (see note 7)	970,318	2,745,472
Charitable activities	7,772	-
Staff costs	208,998	222,307
Engagement and comms	13,601	3,304
Infrastructure and training	4,450	2,941
Campaigns	3,061	2,517
Web development	3,020	6,113
Marketing and events	-	900
Other costs	331	409
Consultancy	8,609	1,120
Academic evaluation	(2,792)	36,002
Database costs	-	8,981
Ambassador programme	13,785	6,891
YPF grant expenditure	-	200
Governance costs (see note 6)	10,928	11,049
Support costs (see note 6)	83,197	101,931
	<hr/> 1,325,278	<hr/> 3,150,137
Restricted expenditure	1,080,683	2,892,944
Unrestricted expenditure	244,595	257,193
	<hr/> 1,325,278	<hr/> 3,150,137

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Analysis of governance and support costs

	Support £	Governance £	2023 £	Support £	Governance £	2022 £
Staff costs	5,804	5,438	11,242	36,045	5,099	41,144
Office space / premises	28,142	-	28,142	33,857	-	33,857
Office running costs	9,072	-	9,072	-	-	-
Administration expenses	1,291	-	1,291	6,196	-	6,196
Database and monitoring	-	-	-	1,344	-	1,344
Web development	-	-	-	194	-	194
Travel and subsistence	321	-	321	427	-	427
Training	1,264	-	1,264	3,855	-	3,855
Insurance	5,152	-	5,152	4,405	-	4,405
Sponsorship	-	-	-	300	-	300
Storage	596	-	596	504	-	504
Digital communication	4,520	-	4,520	-	-	-
IT costs	3,651	-	3,651	2,664	-	2,664
Consultancy	22,143	-	22,143	5,540	-	5,540
Recruitment	-	-	-	5,681	-	5,681
Young ambassadors	-	-	-	20	-	20
Governance	-	5,490	5,490	-	5,950	5,950
Irrecoverable VAT	1,241	-	1,241	899	-	899
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	83,197	10,928	94,125	101,931	11,049	112,980
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2023 (continued)

7	Grants awarded	2023	2022
	42nd Street	39,974	63,339
	4CT	59,482	298,545
	Active Communities Network	-	37,500
	Barlow Moor Community Association	20,068	79,352
	Bee Squad	-	5,506
	Benchill Community Centre	34,997	-
	Billy and Andy's Music School	-	5,896
	Brighter Sounds	5,000	-
	Brook Young People	-	14,944
	Burnage Academy School	984	-
	Centre for Youth Impact	-	13,322
	Communities for All	-	5,000
	Communities on Solid Ground	1,468	34,928
	Contact	-	52,707
	Diane Mohdal Sports Foundation	1,479	10,000
	Elevate Young Minds	19,950	19,950
	Evolve Manchester	-	3,900
	Families Against Violence	20,000	20,000
	Gaddum	49,909	-
	GM Coalition of Disabled People	18,950	38,270
	GM Youth Network	106,243	126,297
	Groundwork MSSTT	711	50,991
	Hideaway	-	20,000
	Hideout Youth Zone	2,845	-
	Hive Learning Network	-	142,700
	Holy Trinity	-	14,230
	HOME MCR	8,950	49,243
	Justlife	20,000	-
	Kartwheel Arts	500	-
	Lancashire Lions Visually Impaired Sports Club	4,880	-
	KYSO Project CIC	-	1,000
	LEAD+	-	10,962
	Levenhulme Youth Project	19,074	4,091
	LGBT Foundation	19,795	-
	Lovely Heritage Downs Syndrome	1,253	-
	M13 Youth Project	20,995	168,187
	Mad Theatre	2,970	9,209
	Making Education a Priority	18,000	16,919
	Manchester City FC in the Community Foundation	12,760	-
	Manchester Deaf Centre	-	20,000
	Total carried forward	511,237	1,336,988

Grants awarded continued

Total brought forward	511,237	1,336,988
Manchester Outdoor Education Trust	17,563	17,562
Manchester Settlement	22,600	19,600
Manchester Urban Diggers	15,993	-
Manchester Young Lives	-	147,856
Manchester Youth Zone	67,401	274,066
Manchester Youth Group	-	1,000
MGT Youth Group	1,000	-
Millenium Powerhouse	2,500	69,559
Music Stuff	-	15,000
Nacro	-	50,000
N-Gage	17,000	52,788
Nurturing Foundations	19,250	23,493
Odd Arts	5,367	19,470
Old Moat Youth Outreach Project	-	69,030
One Manchester	-	15,020
Out Space Youth Club	2,000	-
Outward Bound Trust	-	1,746
Parthian Climbing Ltd	2,500	-
Power 2	30,000	-
Projekts	35,053	-
Rainbow Surprise	1,520	10,304
Raspberry Pi	-	19,400
RECLAIM	25,000	9,435
Regen	5,000	-
Rekindle School Ltd	6,930	-
SENDcode CIC	2,500	23,550
Simply Cycling	8,650	7,167
South Manchester Partnerships	-	6,000
Sow the City	4,000	18,000
Starling	35,850	7,000
Strategic Partnerships	-	822
The Anson Cabin Project	-	1,236
The Community	-	1,000
The Manchester Deaf Centre	20,000	-
The Proud Trust	20,000	100,705
The Politics Project	9,000	-
The Whitworth	1,763	-
Thrive Manchester	-	5,500
Unity Radio	-	25,000
UpRising	-	60,000
The Children's Adventure Farm Trust Ltd	3,048	-
Total carried forward	892,725	2,408,297

Notes to the accounts for the year ended 31 March 2023 (continued)

Grants awarded (continued)

Total brought forward	892,725	2,408,297
Venture Arts	8,659	4,434
Water Adventure Centre	1,000	-
Warrington Youth Zone	4,874	-
Whalley Range Youth Alliance	-	31,461
Wythenshawe Community Housing Group	15,347	175,903
Yellow JigSaw	13,487	-
YMCA George Williams College	14,000	-
Young Manchester Carers Forum	19,926	-
Z-Arts	300	-
Small event grants	-	14,258
CISCO in Kind Contribution to Digital People	-	111,379

Total grants awarded	970,318	2,745,732
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8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Auditor's remuneration - audit fees	5,590	6,000

9 Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	197,371	237,435
Social security costs	17,612	17,537
Pension costs	5,257	8,479
	220,240	263,451

Staff costs continued**Allocated as follows:**

Charitable activities	208,998	222,307
Support costs	5,804	36,045
Governance costs	5,438	5,099
	<hr/>	<hr/>
	220,240	263,451
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2022: 1).

The average number of staff employed during the period was 9 (2022: 10).

The key management personnel of the charity comprise the trustees, and the director, the head of partnerships. The total employee benefits of the key management personnel of the charity were £125,503 (2022: £100,771).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

No members of the management committee received travel and subsistence expenses during the year. (2022:£nil).

Aggregate donations from related parties were £nil (2022: £1,688k).

The charity enjoys a close working relationship with the following entities through existing trustees. The nature of the relationships are as follows:

42nd Street

Simone Finegan is a trustee of Young Manchester, and is also Chief Executive of 42nd Street. During the year to March 20212 Young Manchester awarded grants totalling £39,974 to 42nd Street (2022: £63,340).

Wythenshawe Community Housing Group (WCHG)

Sarah Klueter is a trustee (and Chair) of Young Manchester, and is also Assistant Director at WCHG. During the year to March 2021, Young Manchester awarded grants totalling £15,347 to WCGH (2022: £101,108).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

11 Government grants

The government grants recognised in the accounts were as follows:

	2023	2022
	£	£
DWP access to work	4,270	-
Manchester City Council - Youth and Play	-	1,250,000
Manchester City Council - Strategic Leadership	(10,000)	90,000
Manchester City Council - Holiday Play Schemes	-	100,000
Big Lottery Fund	-	410,964
Manchester City Council - Strengthening Universal Services	199,380	216,000
Manchester City Council - City of Social Action	25,000	-
Young People Safe	-	-
Manchester City Council - Covid Recovery Fund	38,481	-
Manchester City Council - Holiday Activities and Food	-	(6,674)
	<u>257,131</u>	<u>2,060,290</u>

There were no unfulfilled grant conditions outstanding at the time of producing the annual accounts.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the accounts for the year ended 31 March 2023 (continued)

13 Fixed assets: tangible assets

	Office equipment £	Total £
Cost		
At 1 April 2022	5,894	5,894
At 31 March 2023	5,894	5,894
Depreciation		
At 1 April 2022	5,894	5,894
At 31 March 2023	5,894	5,894
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

14 Debtors

	2023 £	2022 £
Trade debtors	12,571	5,326
Other debtors	3,276	-
VAT	7,312	-
Prepayments and accrued income	104,565	95,225
	127,724	100,551

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,871	-
Accruals	29,807	15,415
Other creditors	-	218,069
Taxation and social security costs	3,756	-
	45,434	233,484

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Deferred income

	2023 £	2022 £
Deferred grant brought forward	-	81,272
Grant received	-	-
Released to income from charitable activities	-	(81,272)
	<hr/>	<hr/>
Deferred grant carried forward	-	-
	<hr/> <hr/>	<hr/> <hr/>

17 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Seed Funding	62,649	-	(25,244)	(17,625)	19,780
#Iwill Fund	49,939	18,750	-	(68,689)	-
City of Social Action	112,986	25,000	(120,700)	-	17,286
Youth and Play	(7,717)	5,000	(8,750)	31,822	20,355
Mental Health Fund	345,000	-	(277,742)	22,742	90,000
Digital Inclusion	(170)	-	-	170	-
Children in Need	173,997	-	(60,404)	(6,250)	107,343
MHCC Covid Recovery Fund	216,102	38,481	(254,583)	-	-
OCT Grant Fund	23,038	-	(8,920)	-	14,118
Empowering Local Playschemes	7,000	7,000	(14,000)	-	-
	7,280	-	(7,397)	117	-
Strategic Leadership	53	-	-	(53)	-
Strategic Partnership	11,827	-	-	(11,827)	-
Thrive	52,354	-	(30,000)	(22,354)	-
SEND	27,685	199,381	(227,550)	13,000	12,516
Thrive Engagement Programme	22,000	-	-	(22,000)	-
Partnerships Funding	7,000	-	(12,000)	5,000	-
Carried forward	<hr/> 1,111,023 <hr/>	<hr/> 293,612 <hr/>	<hr/> (1,047,290) <hr/>	<hr/> (75,947) <hr/>	<hr/> 281,398 <hr/>

Notes to the accounts for the year ended 31 March 2023 (continued)

Analysis of movements in restricted funds continued

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Brought forward	1,111,023	293,612	(1,047,290)	(75,947)	281,398
Creative Engagement Partnerships	4,357	-	-	-	4,357
Equality, Diversity Inclusion	19,851	-	(18,000)	(1,851)	-
Cheetham - Youth Engagement Fund	-	50,000	(8,366)	-	41,634
Digital Futures	5,371	2,000	(2,069)	(5,302)	-
Young People's Foundation	266	10,000	(4,958)	-	5,308
Innovation and Development	76	-	-	(76)	-
Total	1,140,944	355,612	(1,080,683)	(83,176)	332,697

Transfers and corrections to opening balance

In the 2022 signed accounts, the amount of the SEND fund carried forward was £(12,506). That figure should have been £27,865, and that is the amount that has now been brought forward as at 1 April 2022. The origin of this error was the amount brought forward at 01 April 2021, which was stated as nil in the 2022 accounts, but should have been £40,191. This has been corrected in the comparatives here.

The #Iwill Fund transferred £49,939 to Youth and Play, because the #Iwill Fund included match funding for Youth and Play. Various other smaller transfers to unrestricted funds were made to reflect costs borne in unrestricted funds that related to those projects.

	<i>As restated</i> Balance at 1 April 2021	Income	Expenditure	Transfers	<i>As restated</i> Balance at 31 March 2022
Comparative period					
Seed Funding	176,125	2,050	(70,115)	(45,411)	62,649
#Iwill Fund	419,140	-	-	(369,201)	49,939
City of Social Action	-	-	(111,626)	224,612	112,986
Youth and Play	-	1,250,000	(1,457,717)	200,000	(7,717)
Mental Health Fund	-	345,000	-	-	345,000
Digital Inclusion	-	19,400	(19,570)	-	(170)
Children in Need	-	348,750	(149,753)	(25,000)	173,997
Carried forward	595,265	1,965,200	(1,808,781)	(15,000)	736,684

Young Manchester

Notes to the accounts for the year ended 31 March 2023 (continued)

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2022</i>
<i>Brought forward</i>	595,265	1,965,200	(1,808,781)	(15,000)	736,684
<i>MHCC Covid Recovery Fund</i>	-	410,965	(194,863)	-	216,102
<i>OCT Grant Fund</i>	-	34,000	(10,962)	-	23,038
<i>Empowering Local Playschemes</i>	-	7,000	-	-	7,000
<i>Strategic Leadership</i>	16,579	100,000	(109,299)	-	7,280
<i>Strategic Partnership</i>	17,876	100,000	(117,823)	-	53
<i>Thrive</i>	-	13,500	(1,673)	-	11,827
<i>SEND</i>	178,913	-	(126,559)	-	52,354
<i>Thrive Engagement Programme</i>	40,191	149,000	(161,506)	-	27,685
<i>Partnerships Funding</i>	22,000	-	-	-	22,000
<i>Creative Engagement Partnerships</i>	20,000	-	(6,000)	(7,000)	7,000
<i>Equality, Diversity Inclusion</i>	4,408	-	(51)	-	4,357
<i>Violence Reduction Fund</i>	69,639	-	(49,788)	-	19,851
<i>Holiday Activity & Food Fund</i>	20,000	-	(20,000)	-	-
<i>Digital Futures</i>	29,418	(6,674)	(22,744)	-	-
<i>Young People's Foundation</i>	5,885	262,457	(262,971)	-	5,371
<i>Innovation and Development</i>	266	-	-	-	266
	-	-	76	-	76
<i>Total</i>	<u>1,020,440</u>	<u>3,035,448</u>	<u>(2,892,944)</u>	<u>(22,000)</u>	<u>1,140,944</u>

Notes to the accounts for the year ended 31 March 2023 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Seed Funding	This is funding provided to support Young Manchester to work towards achieving its charitable objectives via a number of areas, for example, business development and continuity, digital communications, match funding to attract
#Iwill fund	This funds youth and play with social action, delivered by neighbourhood and city wide Voluntary and Community Sector (VCS) partners to ensure children and young people aged 5-19 (up to 25 for care leavers and those with additional needs) have sufficient good quality access to youth and play services in their local areas and where the needs are greatest.
City of Social Action	A project supporting the voice of Children and young people in the City of Manchester.
OCT Fund	To improve networks in the voluntary sector
Youth and Play	Delivery of Youth and Play service for Children and Young People.
Mental Health Fund	Supporting children and young people's mental health as a result of covid 19
Digital Inclusion	Supporting children and young people excluded from the internet exacerbated by the pandemic.
Playschemes	This fund complements the all year round play offer in Manchester. The funding aims to enable open access play activities, primarily over the summer and Easter holidays, with particular focus on: addressing gaps in provision; increasing the numbers of disabled children accessing universal play services; and increasing children's opportunities to play outdoors. This is achieved through the delivery of play activities from the Voluntary and Community Sector in Manchester.
Strategic Leadership	This fund is used to support organisations who want to improve their strategic leadership – which will result in significant positive change at a local level.
Thrive	The purpose of the Thrive fund is to improve the mental health and wellbeing of children and young people with emotional health and wellbeing, mental health, learning disability and neuro disability challenges.
SEND	The purpose of this fund is to support pilot projects which demonstrate enhancement to the current provision/service to better accommodate children and young people with SEND to build confidence, reduce anxiety and increase independence. This is hoped to be achieved by: improving access to universal provision for SEND children and young people; increasing attendance of children and young people with SEND in universal provision; improving inclusivity of universal provision to support children and young people.
Children In Need	This fund is used to explore and evidence approaches to tackling violence which impacts on young people, including the development and enhancement of current youth and play work practice. The fund works towards the development of a city-wide strategy and theory of change.

Notes to the accounts for the year ended 31 March 2023 (continued)

Name of restricted fund	Description, nature and purposes of the fund
MHCC Covid Recovery Fund	Supporting the voluntary sector to mitigate the effect of the pandemic on business continuity
Empowering Local	Strategic project to influence national funders in considering how they invest in place.
Thrive Engagement Programme	The objective of this programme is to ensure that the voices and lived experiences of children and young people inform the development and delivery of the Thrive model in Manchester.
Strategic Partnerships	To make the case of the voluntary sector to support the public sector to deliver strategic outcomes.
Partnerships Fund	The purpose of this fund is to strengthen partnership working in the youth and play sector in Manchester.
Creative Engagement Partnership	The Creative Engagement Partnership for Young People had the purpose of bringing together organisations providing outstanding opportunities for children and young people in Manchester through youth work, play, arts, culture, heritage and sport during the COVID-19 pandemic. The partnership is focused on addressing three core challenges for the youth sector: safety of young people, business continuity and business transformation.
Equality, Diversity and Inclusion Fund	This fund will be used in a number of ways in order to address the challenges which many children and young people face due to the barriers to their success which are based on deep-seated, structural inequality including racial injustice.
Violence Reduction Fund	The objectives of this fund is to invest in enhancing delivery for children and young people in Hulme, Moss Side and Rusholme. The work will specifically seek to: increase engagement by young people in conversations which explore their aspirations, skills and talents; increase the confidence of young people in having a say in the issues that affect and influence the decisions made about services in their community; increase mutual trust between young people and local service providers.
Holiday Activity and Food Fund	Alongside the universal playschemes funding, the purpose of the holiday activities and food fund is to tackle holiday hunger for children and young people in Manchester during school holidays through the provision of food and enriching activities. This funding is specifically aimed at reaching children accessing benefits relating to free school meals.
Digital Futures Fund	The purpose of this fund is to meet the ongoing need for digital skills among young people in Greater Manchester which has been exacerbated by the Covid-19 pandemic. A new model of human-centred training to equip young people who most need employment opportunities with the most in-demand digital skills, including software development, network engineering, cloud and cyber.
Cheetham - Youth Engagement Fund	
Young People's Foundation Grant	A grant awarded by the YPF Trust to be used on staff training, development and support in response to the added pressure created by the Covid-19 pandemic.

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	231,760	118,340	(244,595)	83,176	188,681
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	231,760	118,340	(244,595)	83,176	188,681
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Comparative period					
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	80,000	288,392	(257,193)	120,561	231,760
Designated funds	98,561	-	-	(98,561)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	178,561	288,392	(257,193)	22,000	231,760
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated fund	Designated funds represent 5 months of running costs. Amalgamated into the general fund in the prior year as it is not a requirement to show this separately

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Net current assets/(liabilities)	239,980	-	281,398	521,378
Total	239,980	-	281,398	521,378
<i>Comparative period</i>				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
<i>Net current assets/(liabilities)</i>	<i>271,952</i>	<i>-</i>	<i>1,100,752</i>	<i>1,372,704</i>
<i>Total</i>	<i>271,952</i>	<i>-</i>	<i>-</i>	<i>1,372,704</i>

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	(851,326)	173,702
Adjustments for:		
Decrease/(increase) in debtors	(27,173)	78,735
Increase/(decrease) in creditors	(188,050)	(1,143,792)
Net cash provided by/(used in) operating activities	(1,066,549)	(891,355)