

Beaumont Lodge Neighbourhood Association CIO

Report and Financial Statements

For the year ended 30 June 2024

Charity No: 1166871

Beaumont Lodge Neighbourhood Association CIO

Contents of the Financial Statements for the Year Ended 30 June 2024

	Page
Charity Information	1
Report of the Trustees	2 - 3
Independent Examiner Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

Beaumont Lodge Neighbourhood Association CIO

Charity Information for the Year Ended 30 June 2024

TRUSTEES:

M Buchanan (Chair)
C Ward
R I Neale
R K Jagota
D M Lee
J Pryor
G J Payne
J Marvin
J Thobhani

REGISTERED OFFICE:

Beaumont Lodge Neighbourhood CIO
Beaumont Lodge Neighbourhood Centre
250 Astill Lodge Road
Beaumont Leys
Leicester
Leicestershire
LE4 1EF

CHARITY NUMBER:

1166871

BANKERS:

HSBC
Leicester Clock Tower
2 - 6 Gallowtree Gate
Leicester
LE1 1DA

ACCOUNTANTS:

Trouble with your figures
73 Leicester Road
Thurcaston
Leicester
LE7 7JH

Beaumont Lodge Neighbourhood Association CIO

Report of the Trustees for the Year Ended 30 June 2024

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2024.

OBJECTIVES AND ACTIVITIES

The principal activity of the organisation in the period under review was that of providing benefit to children, young people and adults, primarily but not exclusively, and without limitation, within the Beaumont Leys Ward of Leicester. To ensure a better quality of life for the residents of Beaumont Leys.

ACHIEVEMENTS AND PERFORMANCE

The trustees of Beaumont Lodge Neighbourhood Association extend our heartfelt thanks to our members, supporters, and community partners for their unwavering dedication to our organisation. Your support has been pivotal in helping us navigate another challenging year while building a stronger foundation for the future.

This year has been marked by several significant developments and successes. We welcomed new trustees to our board, bringing fresh insights and energy to our leadership. Their contributions have been invaluable as we work towards strengthening our governance. We are currently developing a reserves policy and conducting a comprehensive risk assessment to enhance our organisational resilience and prepare for future challenges.

Our efforts to engage with the community have been particularly rewarding. We carried out two successful fundraising events, which not only generated much-needed income but also strengthened our connections with the local community. These events highlighted the resilience and generosity of our supporters, and we plan to build on this momentum with similar activities in the coming year. Additionally, our partnerships with E2 - The Cooke E-Learning Foundation, The National Lottery Community Fund, Leicester City Council, and our Ward Councillors have been instrumental in sustaining our operations and enabling us to provide essential services to the community.

FINANCIAL REVIEW

The financial year 2023-2024 has presented both challenges and opportunities. Rising operating costs, particularly in energy services, have continued to place significant pressure on our resources. Despite these challenges, our successful fundraising events have provided a much-needed boost to our income, helping us to offset some of the increased expenses.

We are fortunate to have sufficient reserves to sustain us in the short term, but we recognise the need for longer-term financial stability. To address this, we are actively working on a reserves policy that will guide our financial decisions and strengthen our resilience. Additionally, we are exploring ways to diversify and expand our income streams to secure our operations and allow us to continue providing vital services.

Looking ahead, the trustees and I remain committed to ensuring that Beaumont Lodge Neighbourhood Association not only survives but thrives. Together, with your continued support, we aim to overcome challenges and build a brighter future for our community.

Thank you for your contributions to our success.

Beaumont Lodge Neighbourhood Association CIO

Report of the Trustees (Continued) for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Beaumont Lodge Neighbourhood CIO is a registered charity, was formed in May 2016 and is governed by its CIO constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Key charity details, including Trustees who served during the year under review are detailed on page 1.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities SORP FRS 102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation has taken advantage of the small companies exemption in preparing the report above.
The trustees declare that they have approved the trustees report above.

ON BEHALF OF THE COMMITTEE



Mr M Buchanan
Beaumont Lodge Neighbourhood Association CIO

Date: 10.12.24

Independent Examiners Report to the Trustees for the Year Ended 30 June 2024

I report on the accounts of the Charity for the year ended 30 June 2024 which are set out on pages 5 to 11.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination is carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the "true and fair" view given by the accounts, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- * Accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- * The accounts do not accord with such records.
- * Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- * Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Linda Kimberley-Brooks (ACMA)

Trouble with your figures

73 Leicester Road

Thurcaston

Leicester

LE7 7JH

Date:

Beaumont Lodge Neighbourhood Association CIO

Statement of Financial Activities for the Year Ended 30 June 2024

		2023/24			
	Notes	Restricted £	Unrestricted £	Total £	Prior Year £
Income	3				
Donations and legacies	4	-	-	-	10,000
Charitable Activities		-	10,602	10,602	10,422
Total		-	10,602	10,602	20,422
Expenditure	5				
Raising Funds		-	-	-	-
Charitable Activities		10,523	16,377	26,900	19,823
Separate material expense	6	-	514	514	498
Total		10,523	16,891	27,414	20,321
Net income/(expenditure)		(10,523)	(6,289)	(16,812)	101
Total funds brought forward		10,523	11,365	21,888	21,787
Total funds carried forward		(0)	5,076	5,076	21,888

Beaumont Lodge Neighbourhood Association CIO

Balance Sheet

As at 30 June 2024

	Notes	30/06/2024		Total	Total last year
		Restricted	Unrestricted		
		£	£	£	£
CURRENT ASSETS:					
Debtors	7	-	97	97	76
Bank Account	9	0	6,360	6,360	22,903
Total Current Assets	-	0	6,457	6,456	22,979
CREDITORS FALLING DUE WITHIN ONE YEAR:					
	8	-	1,381	1,381	1,091
TOTAL NET ASSETS/(LIABILITIES)		<u>0</u>	<u>5,076</u>	<u>5,076</u>	<u>21,888</u>
FUNDS OF THE CHARITY	10				
Restricted Income Funds	11	0	-	0	10,523
Unrestricted Funds		-	5,076	5,076	11,365
Total Funds		<u>0</u>	<u>5,076</u>	<u>5,076</u>	<u>21,888</u>

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees and signed on their behalf by:

Mr M Buchanan

Trustee



Date: 10.12.2024

R K Jagota

Trustee



Date: 12.12.24

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2024

1) Basis of preparation

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

These accounts are prepared on the going concern basis.

Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior year errors

No material prior year error have been identified in the reporting period.

2) ACCOUNTING POLICIES

2.1) Reconciliation with previous generally accepted accounting practice

None required for this period.

2.2) Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met. (5.10 to 5.12 FRS102 SORP).

No performance related grants were received.

Government grants

The charity has received no government grants in the reporting period.

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2024

2.3) Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty..

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provision for liabilities

A liability is measure on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4) Assets

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2024

3) Income

	2023/24		2022/23	
	Restricted	Unrestricted	Total	
	£	£	£	
Donations and legacies				
Donations and gifts	-	-	-	-
General grants provided by government/other charities	-	-	-	10,000
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Charitable activities				
Fundraising	-	914	914	640
Membership	-	-	-	-
Room hire	-	9,688	9,688	9,782
	<u>-</u>	<u>10,602</u>	<u>10,602</u>	<u>10,422</u>

4) Government Grants

	2023/24	2022/23
LCC Funding	<u>-</u>	<u>-</u>

5) Expenditure

	2023/24		2022/23	
	Restricted	Unrestricted	Total	
Expenditure on raising funds:				
Coffee Morning Expenses	-	-	-	-
Community Café Expenses	-	-	-	-
Community Fun Day Expenses	-	-	-	-
Fun day Expenses	-	-	-	-
Total Expenditure on raising funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure on Charitable Activities:				
Office Expenses	-	16,377	16,377	14,854
Project Expenses	10,523	-	10,523	4,970
	<u>10,523</u>	<u>16,377</u>	<u>26,900</u>	<u>19,823</u>

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2024

6) Details of certain types of expenditure

6.1) Fees for examination of the accounts

	2023/24	2022/23
	£	£
Independent examiner's fees	514	498
Accountancy services paid to independent examiner	-	-
	<u>514</u>	<u>498</u>

7) Debtors

7.1) Analysis of debtors

	2023/24	2022/23
	£	£
Trade Debtors	-	-
Prepayments and accrued income	97	76
	<u>97</u>	<u>76</u>

8) Creditors

8.1) Analysis of creditors

	2023/24	2022/23
	£	£
Trade Creditors	-	-
Accruals and deferred income	1,381	1,091
	<u>1,381</u>	<u>1,091</u>

9) Cash at bank and in hand

	2023/24	2022/23
	£	£
Cash at bank and on hand	<u>6,360</u>	<u>22,903</u>

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2024

10) MOVEMENTS IN FUNDS	Restricted/ Unrestricted	At 1 July 2023	Incoming Resources	Outgoing Resources	At 30 June 2024
TNLCF Awards for All (Coronation)	Restricted	7,795	-	7,795	-
TNLCF Awards for All (Bounce Back BBYS)	Restricted	2,728	-	2,728	0
Other funds	Unrestricted	11,364	10,602	16,891	5,075
Total Funds as per balance sheet		21,888	10,602	27,414	5,075

11) DETAILS OF RESTRICTED FUNDS

The National Lottery Community Fund Awards for ALL (Coronation)

The Coronation-themed project was used for our Coronation celebration event, and ongoing youth activities that celebrate and acknowledge the King's coronation.

The National Lottery Community Fund Awards for ALL (Bounce Back Better Youth Scheme)

This funding from the TNLCF Awards for All, is designed to help young people recover and thrive after the COVID-19 pandemic with open access youth sessions. The Bounce Back Better Youth scheme focuses on providing open access youth sessions that offer arts and crafts, dance and music activities that engage young people in positive activities.

Accounts for Period Ended 30th June 2024

For

Beaumont Lodge Neighbourhood Association CIO

Charity no 1166871

HMRC Charity Ref ZD11877

250 Astill Lodge Road

Beaumont Leys

Leicester

LE4 1EF

Beaumont Lodge Neighbourhood Association CIO

Accounts for Year ended 30th June 2024

As described below, you have approved the accounts for the period ended 30th June 2024 set out on the following pages. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and explanations supplied to us.

Trouble with your figures
73 Leicester Road
Thurcaston
Leicester
LE7 7JH

Date 10.12.2024.....

Client Apprival Certificate

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.


.....
Mr M Buchanan (Trustee / Chair)

Date 10.12.2024.....

Beaumont Lodge Neighbourhood Association CIO

Income and Expenditure for period ended 30th June 2024

	Period to 30/06/24	Period to 30/06/23
Income		
Sales	<u>10,602</u>	<u>20,422</u>
Cost Of Sales		
Direct Costs	<u>11,550</u>	<u>4,753</u>
	<u>11,550</u>	<u>4,753</u>
Gross Surplus	<u><u>(948)</u></u>	<u><u>15,669</u></u>
Other Income		
Interest	-	-
Tax Free Incentive	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Expenditure		
Rent and Rates	-	-
Utilities	6,415	5,101
Subscriptions	277	322
Insurance	559	637
Telephone	294	584
Post & stationery	25	499
Cleaning, repairs and maintenance	6,066	5,230
Room Hire	500	1,677
Travel	-	-
Sundry expenses	254	60
Accountancy	<u>1,474</u>	<u>1,458</u>
Total Costs less other income	<u><u>15,864</u></u>	<u><u>15,568</u></u>
Net Surplus / (Deficit)	<u><u>- 16,812</u></u>	<u><u>101</u></u>

Beaumont Lodge Neighbourhood Association CIO

Balance Sheet as at 30th June 2024

	As at 30/06/24	As at 30/06/23
INTANGIBLE ASSET - GOODWILL	-	-
FIXED ASSETS		
Plant and Machinery	-	-
Fixtures and Fittings	-	-
Incidental acquisition costs of goodwill	-	-
	-	-
CURRENT ASSETS		
Trade Debtors	-	-
Prepayments	97	76
Cash at bank and in hand	6,360	22,903
	<u>6,457</u>	<u>22,979</u>
CURRENT LIABILITIES		
Trade Creditors	-	-
Accruals	1,381	1,091
PAYE & NIC Liability	-	-
Hire Purchase	-	-
	<u>1,381</u>	<u>1,091</u>
Working Capital	5,076	21,888
LONG TERM LIABILITIES		
Loans - more than 1 year	-	-
	-	-
NET ASSETS	<u>5,076</u>	<u>21,888</u>
FINANCED BY		
CAPITAL ACCOUNT		
Brought Forward	21,888	21,787
Surplus from charitable activities	(16,812)	101
	<u>5,076</u>	<u>21,888</u>
Deficit from charitable activities	-	-
	5,076	21,888
	<u>5,076</u>	<u>21,888</u>