

Beaumont Lodge Neighbourhood Association CIO

Report and Financial Statements

For the year ended 30 June 2021

Charity No: 1166871

Beaumont Lodge Neighbourhood Association CIO

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Beaumont Lodge Neighbourhood Association CIO

Charity Information
for the Year Ended 30 June 2021

TRUSTEES:

M Buchanan (Chair)
R K Jagota
F Freakley
J Marvin (Appointed 07/07/21)

REGISTERED OFFICE:

Beaumont Lodge Neighbourhood CIO
Beaumont Lodge Neighbourhood Centre
250 Astill Lodge Road
Beaumont Leys
Leicester
Leicestershire
LE4 1EF

CHARITY NUMBER:

1166871

BANKERS:

HSBC
Leicester Clock Tower
2 - 6 Gallowtree Gate
Leicester
LE1 1DA

ACCOUNTANTS:

Trouble with your figures
73 Leicester Road
Thurcaston
Leicester
LE7 7JH

Beaumont Lodge Neighbourhood Association CIO

Report of the Trustees for the Year Ended 30 June 2021

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2021.

OBJECTIVES AND ACTIVITIES

The principal activity of the organisation in the period under review was that of providing benefit to children, young people and adults, primarily but not exclusively, and without limitation, within the Beaumont Leys Ward of Leicester. To ensure a better quality of life for the residents of Beaumont Leys.

ACHIEVEMENTS AND PERFORMANCE

During this year (2020-2021) Beaumont Lodge was again affected by Covid-19. We lost a key Trustee and a few members during this period, and as many of our team are senior citizens we found the lockdown problematic in maintaining regular communication and meetings. This was further exacerbated by a lack of technological skills and capacity among Trustees. All of our projects were paused during this period, however, we were able to maintain and manage the community centre in order to continue room hire and ensure the property is ready for use at the end of the UK lockdown.

We have to say a special thank you to Galliford Try who were doing work on the Ashton Green Estate and A46 road network. We had a massive problem at our centre which threatened to halt our ongoing room hire. The traffic coming in and out of our community centre was at a significant volume, and as a consequence turned the grassed areas, which vehicles travelled on, into a bogland and made it virtually impassable. Galliford try came and spent a week, as well as their own resources, to convert the grassed areas into a temporary turning circle, which enabled vehicles to continue to access the community centre. The work they carried out was absolutely essential in ensuring E2's Emergency Food Distribution operation was able to continue. Furthermore, the turning circle they created will ensure that when we begin our charitable services at the end of the lockdown, we will be able to ensure that we have better access and that disabled users can drive right up to our centre.

FINANCIAL REVIEW

During the period of 2020 - 2021, we expended more financial resources than we had incoming. We do not have any paid staff so the expenditure levels are still relatively low and our partnership agreement and room hire income from E2 has meant that most of the overheads of the community centre were paid for. However, maintenance and cleaning and accountancy, as well as energy and water costs, made a relatively small dent in our charity reserves. Our income is reduced due to a reduction of funding from the local authority and reduced room hire at our centre.

We will maximise the space available for room hire, reduce our energy costs and work with E2's Beaumont Leys Partnership groups to increase our income from room hire in the next financial year to ensure we remain sustainable into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Beaumont Lodge Neighbourhood CIO is a registered charity, was formed in May 2016 and is governed by it's CIO constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Key charity details, including Trustees who served during the year under review are detailed on page 1.

Beaumont Lodge Neighbourhood Association CIO

Report of the Trustees (Continued) for the Year Ended 30 June 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities SORP FRS 102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation has taken advantage of the small companies exemption in preparing the report above. The trustees declare that they have approved the trustees report above.

ON BEHALF OF THE COMMITTEE

Mr M Buchanan
Beaumont Lodge Neighbourhood Association CIO

Date:

Beaumont Lodge Neighbourhood Association CIO

Independent Examiners Report to the Trustees for the Year Ended 30 June 2021

I report on the accounts of the Trust for the year ended 30 June 2021 which are set out on pages 4 to 7.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination is carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the "true and fair" view given by the accounts, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- * Accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- * The accounts do not accord with such records.
- * Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- * Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Linda Kimberley-Brooks (ACMA)
Trouble with your figures
73 Leicester Road
Thurcaston
Leicester
LE7 7JH

Date:

Beaumont Lodge Neighbourhood Association CIO

Statement of Financial Activities for the Year Ended 30 June 2021

	Notes	2020/21		Total £	Prior Year £
		Restricted £	Unrestricted £		
Income	3				
Donations and legacies	4	3,550	-	3,550	13,293
Charitable Activities		-	5,931	5,931	7,856
Total		3,550	5,931	9,481	21,149
Expenditure	5				
Raising Funds		-	-	-	250
Charitable Activities		4,245	6,064	10,308	11,347
Separate material expense	6	-	580	580	359
Total		4,245	6,644	10,888	11,956
Net income/(expenditure)		(695)	(712)	(1,407)	9,193
Total funds brought forward		700	19,892	20,592	11,399
Total funds carried forward		5	19,180	19,185	20,592

Beaumont Lodge Neighbourhood Association CIO

Balance Sheet

As at 30 June 2021

		30/06/2021			
	Notes	Restricted	Unrestricted	Total	Total last year
		£	£	£	£
CURRENT ASSETS:					
Debtors	7	-	244	244	151
Bank Account	9	5	19,480	19,485	22,052
Total Current Assets		5	19,724	19,729	22,203
CREDITORS FALLING DUE WITHIN ONE YEAR:					
	8	-	544	544	1,611
TOTAL NET ASSETS/(LIABILITIES)		5	19,180	19,185	20,592
FUNDS OF THE CHARITY					
	10				
Restricted Income Funds		5	-	5	700
Unrestricted Funds		-	19,180	19,180	19,892
Total Funds		5	19,180	19,185	20,592

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees and signed on their behalf by:

Mr M Buchanan

Trustee



Date: 08.11.21

R K Jagota

Trustee



Date: 07-11-21

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2021

1) Basis of preparation

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

These accounts are prepared on the going concern basis.

Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior year errors

No material prior year error have been identified in the reporting period.

2) ACCOUNTING POLICIES

2.1) Reconciliation with previous generally accepted accounting practice

None required for this period.

2.2) Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met. (5.10 to 5.12 FRS102 SORP).

No performance related grants were received.

Government grants

The charity has received no government grants in the reporting period.

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Notes to the Financial Statements For the year ended 30 June 2021

2.3) Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty..

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provision for liabilities

A liability is measure on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4) Assets

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2021

3) Income

	2020/21		2019/20	
	Restricted	Unrestricted	Total	
	£	£	£	
Donations and legacies				
Donations and gifts	-	-	-	310
General grants provided by government/other charities	3,550	-	3,550	12,983
Total	3,550	-	3,550	13,293
Charitable activities				
Fundraising	-	-	-	601
Membership	-	-	-	142
Room hire	-	5,931	5,931	7,113
	-	5,931	5,931	7,856

4) Government Grants

	2020/21	2019/20
LCC Funding	3,550	-

5) Expenditure

	2020/21		2019/20	
	Restricted	Unrestricted	Total	
Expenditure on raising funds:				
Coffee Morning Expenses	-	-	-	-
Community Café Expenses	-	-	-	-
Community Fun Day Expenses	-	-	-	-
Fun day Expenses	-	-	-	250
Total Expenditure on raising funds	-	-	-	250
Expenditure on Charitable Activities:				
Office Expenses	-	6,064	6,064	9,303
Project Expenses	4,245	-	4,245	2,044
	4,245	6,064	10,309	11,347

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2021

6) Details of certain types of expenditure

6.1) Fees for examination of the accounts

	2020/21	2019/20
	£	£
Independent examiner's fees	580	359
Accountancy services paid to independent examiner	-	-
	<u>580</u>	<u>359</u>

7) Debtors

7.1) Analysis of debtors

	2020/21	2019/20
	£	£
Trade Debtors	-	-
Prepayments and accrued income	244	151
	<u>244</u>	<u>151</u>

8) Creditors

8.1) Analysis of creditors

	2020/21	2019/20
	£	£
Trade Creditors	-	-
Accruals and deferred income	544	1,611
	<u>544</u>	<u>1,611</u>

9) Cash at bank and in hand

	2020/21	2019/20
	£	£
Cash at bank and on hand	<u>19,485</u>	<u>22,052</u>

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Notes to the Financial Statements For the year ended 30 June 2021

10) MOVEMENTS IN FUNDS	Restricted/ Unrestricted	At 1 July 2020	Incoming Resources	Outgoing Resources	At 30 June 2021
Leicester City Funding	Restricted	0	3,550	3,550	0
DMU Funding	Restricted	500	-	500	-
Garden Project 2020	Restricted	200	-	195	5
Other funds	Unrestricted	19,892	5,931	6,644	19,180
Total Funds as per balance sheet		20,592	9,481	10,888	19,185