

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Bridge Church Newbury

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Bridge Church Newbury

Reference and Administrative Details

Trustees

M Landreth-Smith

J Clifton-Brown

R Hornzee

C Owen Jones

Charity Registration Number

1166866

Principal Office

26 Charmwood Close

Newbury

Berkshire

RG14 1XA

Independent Examiner

UHY Ross Brooke

Chartered Accountants

31A Charnham Street

Hungerford

Berkshire

RG17 0EJ

Bankers

HSBC

Newbury

6 Northbrook Street

Newbury

BERKSHIRE

RG14 1DJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objects of Bridge Church Newbury for the public benefit are:

1. To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
2. The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
3. To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Objectives, strategies and activities

Highlights of our year in 2022

- A planned Week of Prayer in September turned out to be at a very important time praying for our church, the churches in West Berkshire and our nation as we experienced the revolving door of Prime Ministers and the challenges of the cost-of-living crisis.
- The highlight of the year was our church weekend away, the Big Bridge Getaway, with 90 people going away in August and staying at a boarding school in Dorset with excellent facilities and food. The aim of the weekend was to have relaxed time to reconnect with friends and get to know new people in the church community after 2 years of Covid and lock down. We enjoyed wonderful times of fellowship, worship, and teaching with guest speakers from another Commission Church.
- Mark Landreth-Smith, the pastor, went on sabbatical for 3 months over the summer of 2022 after leading Bridge Church for 7 years. The sabbatical gave Mark and his family time to rest, recover, and be refreshed for a new season at Bridge Church.
- A Winter Crisis Fund was set up by Bridge Church to assist individuals and families experiencing hardship related to the cost-of-living crisis. The fund can support those in the church community through helping with energy bills and providing supermarket vouchers. Our Family Fund was also available during the year to support those in our community with emergency financial and practical support.
- Bridge Church have been involved in supporting some of the locally placed Ukrainian families who have fled because of the war, and we enjoyed welcoming them into our church community.
- Our Christian's Against Poverty (CAP) Debt Centre, in partnership with St Nicolas' Newbury, has continued to work with clients and face to face visits resumed. We have seen 5 people go debt free through our debt centre and have supported over 100 adults and children. In December we hosted a CAP Christmas meal with St Nic's and invited all our clients and befrienders. We enjoyed a wonderful meal and entertainment ending with giving out Christmas hampers to all clients.

Bridge Church Newbury

Trustees' Report (continued)

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2022. The activities and achievements of the period are discussed in detail in this report. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objectives and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2022. Whilst the Covid-19 pandemic did not significantly affect our finances as a charity, we anticipated that there could be an impact on donations and our need to use the designated Family Fund as the UK faced the new cost-of-living crisis.

Our Crisis Fund, set up during the pandemic, was repurposed into the Family Fund at the end 2021 allowing it to continue to be available to meet specific needs of our church and local community. This continues to be a designated fund and offers flexible support dependent on the individual's circumstances. This fund is accessed by self-referral and managed by a group of trustees.

At the end of 2022 we set up a new restricted fund: Winter Crisis Fund with generous donations from our church community. The specific purpose of this fund is to assist those who are struggling to pay housing costs or afford food because of the cost-of-living crisis. This fund is accessed in a similar way to the Family Fund, by self-referral and managed by a group of trustees.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £26,136 in additional income in the year.

Bridge Church believe in the importance of giving generously from the income we receive, encouraged by the Bible to be cheerful givers and to actively look to meet the needs of those around us.

We tithe from our income and for 2022 gave away 14% (budgeted 14%) of our unrestricted income to Commission. A further 15% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church community. Organisations who benefited this year were Commission churches in Kenya and the Middle East, Catalyst Churches Ukraine response, West Berkshire Foodbank (additional support for the cost-of-living crisis), Open Doors UK, The Bible Society (for their work in Ukraine), Trinity School's Year 7 book project, and Christian Outreach in Newbury Schools (COINS).

The trustees of Bridge Church Newbury report a surplus of £7,317 for the year to 31 December 2022.

Bridge Church Newbury

Trustees' Report (continued)

Policy on reserves

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustee's meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income

Church Growth Fund – for church planting and future church building costs

Venue Fund – to build up reserves for a weekday or Sunday venue

Family Fund – used to meet the needs of those in Bridge Church and the local community in crisis

Youth Fund – started with a £2,000 donation from New Day (a Newfrontiers youth event) designated for youth ministry and events

Replacement Equipment Fund – annual amount transferred to cover the cost of replacing worn out equipment

CAP Courses Fund – funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)

Alpha Course Fund – funds unused and carried forward to support future Alpha course costs

The following restricted funds represent funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) – funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre

Winter Crisis Fund – funds donated specifically to help those in the church community with household bills during the cost-of-living crisis

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2022 are as follows:

General Fund £ 42,484
CAP Restricted Fund £ 14,826
Winter Crisis Restricted Fund £ 5,000
Designated Funds Contingency £ 30,000
Church Growth £ 20,000
Venue £ 9,000
Family (including Crisis Fund) £ 7,175
Youth £ 1,673
Replacement Equipment £ 8,349
Alpha Course £ 590
CAP Courses £ 156

Total Funds on 31 December 2022 £ 139,253

Bridge Church Newbury

Trustees' Report (continued)

Plans for future periods

Plans for 2023

Bridge Church Newbury's aims and key objectives for 2023:

- Start the year in prayer with a Week of Prayer.
- Organise 2023's Bridge Fun Day in June: a whole day of worship, food, games, and unhurried time together, giving us an opportunity to invite neighbours, friends and local community.
- Encourage our church community to attend The Commission Festival in August. The 4-day Festival with 4,000 others from the Commission family of churches at Royal Bath & West Showground will be a special cause for celebration as the festival has not happened for 3 years due to Covid.
- Continue to support the growing number of Ukrainian families arriving in West Berkshire.
- Work with our partner church, St. Nic's, to recruit a new CAP Debt Centre Manager as our current Debt Centre Manager steps down in April after 4 successful years in the post. This remains a significant outreach ministry of Bridge Church run in partnership with St Nic's Church Newbury. We will work with CAP to enable this change and support the ongoing development of the Newbury CAP centre to ensure its sustainability and success in seeing those in our local community achieve freedom from unmanageable debt.
- Continue Little Steps, our recently launched group for parents and carers with babies and pre-schoolers, which has proved very popular. Meeting weekly, the group is open to those in the church and local community often seeing over 20 parents, carers and under 5s join in. Little Steps offers plenty of playtime, singing and stories for the children whilst allowing the adults time to relax, chat and build new friendships.
- Bridge Church will continue to work alongside other churches, and volunteer organisations, in community events throughout 2023 including hosting events at Newbury Methodist Church, supporting the Street Pastors prayer times, running Alpha courses, and taking an active role in Christians Together in the Newbury Area (CTNA).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Sushmitha Bleasdale - re-appointed 20 March 2022 for period of one year and resigned 31 August 2023

Aimee Clarke (Treasurer) - re-appointed 9 June 2021 for period of one year and resigned 1 March 2023

Jeremy Clifton-Brown - re-appointed 9 June 2022 for period of one year

Alastair Goggins - re-appointed 9 June 2022 for period of one year and resigned 21 March 2023

Russell Hornzee - re-appointed 20 March 2022 for period of one year

Mark Landreth-Smith - re-appointed 9 June 2022 for period of one year

Caroline Owen Jones

Bridge Church Newbury

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Recruitment and appointment of trustees

Trustees

The trustees met 6 times during 2022 for full trustees' meetings and as required for ad-hoc decision making and communication. During 2022 our meetings were held in person with an option to join on Zoom. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed, and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the seven trustees (and related parties) amounted to £2,699. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider New frontiers family of churches.

Bridge Church Newbury

Trustees' Report (continued)

Employee involvement

Bridge Church employs one full time Pastor and a part time Administrator to support both the Pastor and the Treasurer in the day to day financial and administrative functions. Both report to the Board of Trustees who review performance and salary on a regular basis. Other staff are recruited on a short-term contract basis to fulfil functions required at the time.

Staffing changes in 2022:

- Part time Administrator Maternity cover was employed from September 2022 whilst our Administrator went on maternity leave.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the trustees on my examination of the accounts of Bridge Church Newbury for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2022

		Unrestricted funds			Total 2022 £
	Note	General £	Other £	Restricted funds £	
Income and Endowments from:					
Donations and legacies	2	140,679	152	22,836	163,667
Investment income	3	634	-	-	634
Total Income		141,313	152	22,836	164,301
Expenditure on:					
Other expenditure	4	(130,988)	(1,927)	(24,069)	(156,984)
Total Expenditure		(130,988)	(1,927)	(24,069)	(156,984)
Net income/(expenditure)		10,325	(1,775)	(1,233)	7,317
Gross transfers between funds		(4,600)	1,000	3,600	-
Net movement in funds		5,725	(775)	2,367	7,317
Reconciliation of funds					
Total funds brought forward		36,759	77,718	17,459	131,936
Total funds carried forward	14	42,484	76,943	19,826	139,253

		Unrestricted funds			Total 2021 £
	Note	General £	Other £	Restricted funds £	
Income and Endowments from:					
Donations and legacies	2	126,676	-	14,383	141,059
Investment income	3	179	-	2	181
Total Income		126,855	-	14,385	141,240
Expenditure on:					
Other expenditure	4	(104,324)	(530)	(19,233)	(124,087)
Total Expenditure		(104,324)	(530)	(19,233)	(124,087)
Net income/(expenditure)		22,531	(530)	(4,848)	17,153
Gross transfers between funds		(14,600)	11,000	3,600	-
Net movement in funds		7,931	10,470	(1,248)	17,153
Reconciliation of funds					
Total funds brought forward		28,828	67,248	18,707	114,783
Total funds carried forward	14	36,759	77,718	17,459	131,936

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The notes on pages 12 to 19 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,716	3,881
Current assets			
Debtors	9	11,719	22,168
Cash at bank and in hand	10	133,838	115,157
		<u>145,557</u>	<u>137,325</u>
Creditors: Amounts falling due within one year	11	<u>(9,020)</u>	<u>(9,270)</u>
Net current assets		<u>136,537</u>	<u>128,055</u>
Net assets		<u>139,253</u>	<u>131,936</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		19,826	17,459
Unrestricted income funds			
Unrestricted funds		<u>119,427</u>	<u>114,477</u>
Total funds	14	<u>139,253</u>	<u>131,936</u>

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	General	Other		
	£	£	£	£
Donations and legacies;				
Donations	140,679	152	22,836	163,667
Total for 2022	140,679	152	22,836	163,667
Total for 2021	126,676	-	14,383	141,059

3 Investment income

	Unrestricted funds		Restricted funds	Total funds
	General			
	£		£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	634		-	634
Total for 2022	634		-	634
Total for 2021	179		2	181

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Analysis of resources expended

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Giving and donations	35,738	4,461	40,199	22,297
Sunday costs	16,080	-	16,080	5,871
Outreach and compassion	330	19,608	19,938	19,883
Weekday events and Church community	1,290	-	1,290	576
Wages	57,323	-	57,323	58,862
Pension	3,498	-	3,498	3,383
Training	8,523	-	8,523	3,604
Publicity	329	-	329	445
Legal and professional	1,494	-	1,494	852
Insurance	825	-	825	581
Office and computer costs	2,486	-	2,486	1,376
Depreciation and loss on Fixed Asset	1,641	-	1,641	3,324
Accounts	1,440	-	1,440	1,200
Independent examination	300	-	300	300
Digital church	1,618	-	1,618	1,533
	<u>132,915</u>	<u>24,069</u>	<u>156,984</u>	<u>124,087</u>

Donations include £19,422 (2021 - £15,801) to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£366 (2021: £132) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£780 (2021: £546) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£452 (2021: £45) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£309 (2021: £58) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£351 (2021: £258) of expenses were reimbursed to S Bleasdale during the year.

A Goggins

£112 (2021: £630) of expenses were reimbursed to A Goggins during the year.

C Owen Jones

£328 (2021: £164) of expenses were reimbursed to C Owen Jones during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Number of employees	3	4

During 2022 one of the above employees (2021 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,498 (2021 - £3,383).

During the year a salary of £43,721 (2021: £42,291) and pension of £3,498 (2021: £3,383) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	23,066	23,066
Additions	478	478
Disposals	(152)	(152)
At 31 December 2022	<u>23,392</u>	<u>23,392</u>
Depreciation		
At 1 January 2022	19,187	19,187
Charge for the year	3,185	3,185
Eliminated on disposals	(1,696)	(1,696)
At 31 December 2022	<u>20,676</u>	<u>20,676</u>
Net book value		
At 31 December 2022	<u>2,716</u>	<u>2,716</u>
At 31 December 2021	<u>3,879</u>	<u>3,879</u>

9 Debtors

	2022 £	2021 £
Prepayments	336	371
Accrued income	9,783	21,792
Other debtors	1,600	5
	<u>11,719</u>	<u>22,168</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>133,838</u>	<u>115,157</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	779
Accruals	9,020	8,491
	<u>9,020</u>	<u>9,270</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Related party transactions

Donations from the trustees and their immediate families during the year totalled £46,723. (2021 - £40,531).

Elliott Goggins, son of Alastair, has been employed as Bridge Church Newbury's administrator on a part time basis (since 23rd September 2023). Prior to this, Elliott Goggins continued to work as a Digital Church contractor making films and editing podcasts and was paid £838 during 2022 for these services. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark has attended several leadership events run by Commission in 2022. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £15). Mark attended a Level 2 Certificate in Counselling Skills course during 2022 which was paid for by Bridge Church Newbury. The cost for this course was £690. Beverley Landreth-smith, Mark's wife, was paid £40 for running a Wreath Making Workshop for Bridge Church Newbury in December 2022.

Caroline's daughter-in-law, Emma Owen Jones, continued as a part time Administrator (from July 2021).

Any decisions regarding Emma's appointment, salary and management are done without Caroline's involvement (declaration of interest made).

Aimee and Jeremy's children benefited from subsidised tickets to the Big Church Day Out event that Bridge Youth attended in May 2022. This subsidy was available to all Bridge Youth taking part in the event. The subsidy received totalled £138.60 for the 2 families.

Mark and Aimee, with their spouses, attended a Commission Leader's weekend at a cost of £100 plus accommodation of £104 per couple.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	2,716	-	2,716
Current assets	125,731	19,826	145,557
Current liabilities	(9,020)	-	(9,020)
Total net assets	119,427	19,826	139,253

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General fund	36,759	141,313	(130,988)	(4,600)	42,484
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	20,000	-	-	-	20,000
Family fund	8,623	152	(1,600)	-	7,175
New day gift - youth fund	2,000	-	(327)	-	1,673
CAP Courses	156	-	-	-	156
Replacement equipment fund	7,349	-	-	1,000	8,349
Venue fund	9,000	-	-	-	9,000
Alpha Course fund	590	-	-	-	590
	77,718	152	(1,927)	1,000	76,943
Total unrestricted funds	114,477	141,465	(132,915)	(3,600)	119,427
Restricted funds					
Winter crisis fund	-	5,000	-	-	5,000
CAP fund	17,459	13,375	(19,608)	3,600	14,826
Other restricted	-	4,461	(4,461)	-	-
Total restricted funds	17,459	22,836	(24,069)	3,600	19,826
Total funds	131,936	164,301	(156,984)	-	139,253

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General fund	28,828	126,855	(104,324)	(14,600)	36,759
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	12,000	-	-	8,000	20,000
Family fund	9,153	-	(530)	-	8,623
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	156	-	-	-	156
Replacement equipment fund	6,349	-	-	1,000	7,349
Venue fund	7,000	-	-	2,000	9,000
Alpha Course fund	590	-	-	-	590
	67,248	-	(530)	11,000	77,718
Total unrestricted funds	96,076	126,855	(104,854)	(3,600)	114,477
Restricted					
CAP fund	18,707	14,385	(19,233)	3,600	17,459
Total funds	114,783	141,240	(124,087)	-	131,936