

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Bridge Church Newbury

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Bridge Church Newbury

Reference and Administrative Details

Trustees	A Clarke
	M Landreth-Smith
	J Clifton-Brown
	A Goggins
	S Bleasdale
	R Hornzee
	E Owen Jones
Charity Registration Number	1166866
Principal Office	26 Charmwood Close Newbury Berkshire RG14 1XA
Independent Examiner	UHY Ross Brooke Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ
Bankers	HSBC Newbury 6 Northbrook Street Newbury BERKSHIRE RG14 1DJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The objects of Bridge Church Newbury for the public benefit are:

- 1.To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
- 2.The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
- 3.To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Highlights of our year in 2021

- Focussing on discipleship in our small groups by running 3 courses: The Prayer Course (24-7 Prayer), The Bible Course (The Bible Society) and our own in-house evangelism series called Mission:All, featuring people from Bridge Church and the Commission community.
- Running our New Day @ Home event for Bridge Youth. This was hosted locally and incorporated the online programming from the New Day youth event. They spent the 2 days watching the New Day content, playing sport and games, making pizza: enjoying fun and fellowship together.
- Celebrating our return to meeting together with a Family Fun Day in September featuring a hog roast, games, and Sunday morning service at a local farm. This was a fantastic time to re-kindle existing friendships, build new relationships and to say thank you to all those who had worked so hard over the previous 18 months to keep Bridge Church flourishing.
- Our Christian's Against Poverty (CAP) Debt Centre, in partnership with St Nicolas' Newbury, has continued to work with clients despite restrictions. To date, our centre has helped 44 families; 3 of which are already debt free. We have continued to seek ways to bless and encourage clients this year: distributing 18 Christmas hampers, delivering Easter eggs, and providing garden clearing, clothing and emergency food parcels.
- Hosting our first Christmas Wreath Making event which included many friends from outside of Bridge Church and welcomed several CAP Debt Centre clients.
- Continuing to look for opportunities to be generous to our church and local community, including providing Trinity School's rising year 7 with books used for project work instead of their usual summer school activities and supporting the local Foodbank as they faced increasing demand because of Covid-19.

Bridge Church Newbury

Trustees' Report (continued)

Objectives, strategies and activities

Activities and Achievements

Coronavirus restrictions continued to change the look of daily church life in 2021. We met online via our YouTube channel every Sunday until the end of July. Over the summer we gave those involved in digital church a well-earned break and enjoyed live weekly devotional times using Zoom and opportunities to meet face to face for picnics and walks as restrictions allowed.

Trinity opened their doors to us again in September when we started to meet weekly on a Sunday morning again with a pared down version of church encouraging people to Worship Simply: Simply Worship. This was an amazing time to reconnect with people we had not seen face to face for up to 18 months and finally worship together (albeit with masks in place until Spring 2022). Bridge Kids and Bridge Youth resumed with regular Sunday morning groups giving them time to have age-appropriate Bible teaching and plenty of time for fun together.

Church life continued in our new hybrid form during the week (following any Coronavirus restrictions in place at the time) allowing us to enjoy small groups, discipleship courses, parents and toddlers, men's and women's events and youth events. We continued to have a wider reach than when we only met face-to-face and were thrilled to welcome many newcomers to Bridge Church when we resumed meeting at Trinity in September.

The Elders and Trustees are incredibly grateful to all of those in the Bridge Church community who served the church, and each other, so faithfully during such a challenging time. Recognition should go to our skilled digital church team who produced our high-quality services streamed weekly via our YouTube channel. This involved many hours of planning, recording, and editing. Similarly, our small group leaders provided the focus of our pastoral care and discipleship throughout the year, many meeting weekly online as well as creating opportunities to meet in person (subject to any restrictions).

In all the challenges that Covid-19 threw at us in 2021, with Bridge Church continued to be a thriving community of people who love Jesus and want to join in with what He is doing to make Him known to those around us.

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2021. The activities and achievements of the period are discussed in detail in this report. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objects and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bridge Church Newbury

Trustees' Report (continued)

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2021. Despite the financial pressures for many due to Covid-19 we saw an increase in giving over the period due to many new people joining and giving to the church.

Our Crisis Fund continued to be available to meet specific needs of our church and local community during the pandemic. At the end of 2021 we agreed to move this fund into our Family Fund for future use as needs arise and this is shown as the Family Fund in the accounts.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £21,792 in additional income in the year.

Bridge Church believe in the importance of giving generously from the income we receive, encouraged by the Bible to be cheerful givers and to actively look to meet the needs of those around us.

We tithe from our income and for 2021 gave away 13% (budgeted 10%) of our unrestricted income to Commission. A further 6% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church. Organisations who benefited this year were Commission churches in Kenya and the Middle East, Open Doors charity, West Berkshire Foodbank, and Christian Outreach in Newbury Schools (COINS).

The trustees of Bridge Church Newbury report a surplus of £17,153 for the year to 31 December 2021.

Bridge Church Newbury

Trustees' Report (continued)

Policy on reserves

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustee's meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income

Church Growth Fund – for church planting and future church building costs

Venue Fund – to build up reserves for a weekday or Sunday venue

Family Fund – used to meet the needs of those in Bridge Church and the local community in crisis

Youth Fund – £2,000 donation from New Day (a Newfrontiers youth event) designated for youth ministry and events

Replacement Equipment Fund – annual amount transferred to cover the cost of replacing worn out equipment

CAP Courses Fund – funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)

Alpha Course Fund – funds unused and carried forward to support future Alpha course costs

The following restricted fund represents funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) – funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre.

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2021 are as follows:

General Fund £36,759

CAP Restricted Fund £17,459

Designated Funds Contingency £30,000

Church Growth £20,000

Venue £9,000

Family (including Crisis Fund) £8,623

Youth £2,000

Replacement Equipment £7,349

Alpha Course £590

CAP Courses £156

Total Funds on 31 December 2021 £131,936

Bridge Church Newbury

Trustees' Report (continued)

Plans for future periods **Plans for 2022**

Bridge Church Newbury's aims and key objectives for 2022:

- Continue to JOIN IN with what God is doing in Newbury and the surrounding area by encouraging our church community to get involved in Bridge Church and CTNA activities and ministries that already serve Newbury and West Berkshire.
- Create opportunities for discipleship and spiritual growth through the Sunday preaching series', small group discussions and running courses such as Alpha, Freedom in Christ and The Marriage Course.
- Apply what we have learned through our Mission:All evangelism series by taking one week each month off from our small groups, particularly focusing on those we have friendships with outside of the church: neighbours, colleagues, and friends.
- Encouraging the church to be part of the Queen's Platinum Jubilee celebrations in June 2022 and to engage with their neighbours and local community.
- Organise a church weekend away over the August Bank Holiday whilst we wait for the return of Commission's annual festival, Connect, in 2023.
- Continue to support financially and champion our Christians Against Poverty Debt Centre run in partnership with St Nicolas' Church, Newbury. Enable the Centre to increase its capacity to better serve our local community in times of financial hardship through the recruitment of a new Debt Coach to assist our current Debt Centre Manager.

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Bridge Church Newbury

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees

The trustees met 5 times during 2021 for full trustees' meetings and as required for ad-hoc decision making and communication. These meetings continued to mainly be held via Zoom due to the ongoing Coronavirus pandemic. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed, and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

We were excited to appoint a new trustee, Caroline Owen Jones who started on 7 July 2021.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the seven trustees (and related parties) amounted to £1,833. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider Newfrontiers family of churches.

Bridge Church Newbury

Trustees' Report (continued)

Employee involvement

Bridge Church employs one full time Pastor and a part time Administrator to support both the Pastor and the Treasurer in the day to day financial and administrative functions. Both report to the Board of Trustees who review performance and salary on a regular basis. Other staff are recruited on a short-term contract basis to fulfil functions required at the time.

Staffing changes in 2021:

- New administrator employed in July 2021 with our previous administrator finishing in August 2021.
- Digital Content Editor contract ended in July 2021 as we returned to face-to-face meetings
- ChurchSuite Project Analyst (short term contract) to assist Bridge Church in using ChurchSuite effectively as a tool for communication, administration and giving.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Many of these volunteers continued to serve despite coronavirus restrictions and showed great adaptability and willingness to serve their church and local community. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....

A Clarke

Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the trustees on my examination of the accounts of Bridge Church Newbury for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2021 £
Income and Endowments from:					
Donations and legacies	2	126,676	-	14,383	141,059
Investment income	3	179	-	2	181
Total Income		<u>126,855</u>	<u>-</u>	<u>14,385</u>	<u>141,240</u>
Expenditure on:					
Other expenditure	4	<u>(104,324)</u>	<u>(530)</u>	<u>(19,233)</u>	<u>(124,087)</u>
Total Expenditure		<u>(104,324)</u>	<u>(530)</u>	<u>(19,233)</u>	<u>(124,087)</u>
Net income/(expenditure)		22,531	(530)	(4,848)	17,153
Gross transfers between funds		<u>(14,600)</u>	<u>11,000</u>	<u>3,600</u>	<u>-</u>
Net movement in funds		7,931	10,470	(1,248)	17,153
Reconciliation of funds					
Total funds brought forward		<u>28,828</u>	<u>67,248</u>	<u>18,707</u>	<u>114,783</u>
Total funds carried forward	14	<u>36,759</u>	<u>77,718</u>	<u>17,459</u>	<u>131,936</u>
		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2020 £
Income and Endowments from:					
Donations and legacies	2	120,561	-	14,094	134,655
Investment income	3	209	-	23	232
Total Income		<u>120,770</u>	<u>-</u>	<u>14,117</u>	<u>134,887</u>
Expenditure on:					
Other expenditure	4	<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Total Expenditure		<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Net income/(expenditure)		19,741	(1,242)	(4,716)	13,783
Gross transfers between funds		<u>(19,859)</u>	<u>16,052</u>	<u>3,807</u>	<u>-</u>
Net movement in funds		(118)	14,810	(909)	13,783
Reconciliation of funds					
Total funds brought forward		<u>28,946</u>	<u>52,438</u>	<u>19,616</u>	<u>101,000</u>
Total funds carried forward	14	<u>28,828</u>	<u>67,248</u>	<u>18,707</u>	<u>114,783</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

The notes on pages 13 to 20 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	3,881	6,473
Current assets			
Debtors	9	22,168	5,640
Cash at bank and in hand	10	<u>115,157</u>	<u>111,814</u>
		137,325	117,454
Creditors: Amounts falling due within one year	11	<u>(9,270)</u>	<u>(9,144)</u>
Net current assets		<u>128,055</u>	<u>108,310</u>
Net assets		<u><u>131,936</u></u>	<u><u>114,783</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		17,459	18,707
Unrestricted income funds			
Unrestricted funds		<u>114,477</u>	<u>96,076</u>
Total funds	14	<u><u>131,936</u></u>	<u><u>114,783</u></u>

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted			Total 2021	Total 2020
	General £	Other £	Restricted £	£	£
Donations and legacies;					
Donations from individuals	126,676	-	14,383	141,059	134,655
	<u>126,676</u>	<u>-</u>	<u>14,383</u>	<u>141,059</u>	<u>134,655</u>

There were no donated fixed assets during the year.

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	179	2	181	232
	<u>179</u>	<u>2</u>	<u>181</u>	<u>232</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

4 Analysis of resources expended

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Giving and donations	22,297	-	22,297	23,262
Sunday costs	5,871	-	5,871	5,423
Outreach and compassion	650	19,233	19,883	20,480
Weekday events and Church community	576	-	576	198
Wages	58,862	-	58,862	56,488
Pension	3,383	-	3,383	3,325
Training	3,604	-	3,604	802
Publicity	445	-	445	553
Legal and professional	852	-	852	1,348
Insurance	581	-	581	594
Office and computer costs	1,376	-	1,376	1,459
Depreciation and loss on Fixed Asset	3,324	-	3,324	5,672
Accounts	1,200	-	1,200	1,200
Independent examination	300	-	300	300
Digital church	1,533	-	1,533	-
	<u>104,854</u>	<u>19,233</u>	<u>124,087</u>	<u>121,104</u>

Donations include £15,801 (2020 - £16,222) to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£132 (2020: £456) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£546 (2020: £665) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£45 (2020: £Nil) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£58 (2020: £Nil) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£258 (2020: £59) of expenses were reimbursed to S Bleasdale during the year.

A Goggins

£630 (2020: £Nil) of expenses were reimbursed to A Goggins during the year.

E Owen Jones

£164 (2020: £Nil) of expenses were reimbursed to E Owen Jones during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Number of employees	<u>4</u>	<u>4</u>

During 2021 one of the above employees (2020 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,383 (2020 - £3,325).

During the year a salary of £42,291 (2020: £41,565) and pension of £3,383 (2020: £3,325) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	25,037	25,037
Additions	732	732
Disposals	<u>(2,703)</u>	<u>(2,703)</u>
At 31 December 2021	<u>23,066</u>	<u>23,066</u>
Depreciation		
At 1 January 2021	18,565	18,565
Charge for the year	1,680	1,680
Eliminated on disposals	<u>(1,060)</u>	<u>(1,060)</u>
At 31 December 2021	<u>19,185</u>	<u>19,185</u>
Net book value		
At 31 December 2021	<u>3,881</u>	<u>3,881</u>
At 31 December 2020	<u>6,472</u>	<u>6,472</u>

9 Debtors

	2021 £	2020 £
Prepayments	371	135
Accrued income	21,792	5,080
Other debtors	<u>5</u>	<u>425</u>
	<u>22,168</u>	<u>5,640</u>

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>115,157</u>	<u>111,814</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	779	711
Accruals	<u>8,491</u>	<u>8,433</u>
	<u>9,270</u>	<u>9,144</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

12 Related party transactions

Donations from the trustees and their immediate families during the year totalled £40,531.

Mark has attended several leadership events run by Commission in 2021. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £15)

Alastair's son Elliott Goggins has been employed as a part time Digital Content Editor from June 2020 to July 2021. Elliott continues to be employed as a contractor providing Digital Services as required to Bridge Church. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark and Aimee were part of the Eldership Team who attended an Eldership Away Day at the cost of £719 for 3 couples including accomodation and meals.

Caroline's daughter-in-law, Emma Owen Jones, was appointed our new part time Administrator from July 2021. Any decisions regarding Emma's appointment, salary and management are done without Caroline's involvement (declaration of interest made).

Bridge Church paid for Sushmitha Bleasdales's husband to attend a Commission run course alongside several other Bridge Church members. The cost for this course was £150.

The cost for Commission events attended by trustees in 2021 covered by Bridge Church Newbury:

Aimee, Caroline and Mitha attended a Trustee Training Day costing £10 per head.

Aimee and her husband attended a Commission Leader's weekend at a cost of £100 per couple.

Mark attended a Mangaging Leadership Anxiety course costing £30.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Tangible fixed assets	3,881	-	3,881
Current assets	119,866	17,459	137,325
Current liabilities	(9,270)	-	(9,270)
Total net assets	<u>114,477</u>	<u>17,459</u>	<u>131,936</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General fund	28,828	126,855	(104,324)	(14,600)	36,759
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	12,000	-	-	8,000	20,000
Family fund	9,153	-	(530)	-	8,623
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	156	-	-	-	156
Replacement equipment fund	6,349	-	-	1,000	7,349
Venue fund	7,000	-	-	2,000	9,000
Alpha Course fund	590	-	-	-	590
	<u>67,248</u>	<u>-</u>	<u>(530)</u>	<u>11,000</u>	<u>77,718</u>
Total unrestricted funds	96,076	126,855	(104,854)	(3,600)	114,477
Restricted funds					
CAP fund	<u>18,707</u>	<u>14,385</u>	<u>(19,233)</u>	<u>3,600</u>	<u>17,459</u>
Total funds	<u><u>114,783</u></u>	<u><u>141,240</u></u>	<u><u>(124,087)</u></u>	<u><u>-</u></u>	<u><u>131,936</u></u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	28,946	120,770	(101,029)	(19,859)	28,828
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	10,000	-	-	2,000	12,000
Family fund	2,285	-	(1,242)	8,110	9,153
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	214	-	-	(58)	156
Replacement equipment fund	2,639	-	-	3,710	6,349
New venue fund	2,710	-	-	(2,710)	-
Venue fund	2,000	-	-	5,000	7,000
Alpha Course fund	590	-	-	-	590
	<u>52,438</u>	<u>-</u>	<u>(1,242)</u>	<u>16,052</u>	<u>67,248</u>
Total unrestricted funds	81,384	120,770	(102,271)	(3,807)	96,076
Restricted					
CAP fund	<u>19,616</u>	<u>14,117</u>	<u>(18,833)</u>	<u>3,807</u>	<u>18,707</u>
Total funds	<u><u>101,000</u></u>	<u><u>134,887</u></u>	<u><u>(121,104)</u></u>	<u><u>-</u></u>	<u><u>114,783</u></u>