

Charity registration number: 1166866

# Bridge Church Newbury

Annual Report and Financial Statements  
for the Year Ended 31 December 2020

# **Bridge Church Newbury**

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## **Bridge Church Newbury**

### **Reference and Administrative Details**

<b>Trustees</b>	A Clarke
	M Landreth-Smith
	J Clifton-Brown
	A Goggins
	S Bleasdale
	R Hornzee
	E Owen Jones
<b>Principal Office</b>	26 Charmwood Close Newbury Berkshire RG14 1XA
<b>Charity Registration Number</b>	1166866
<b>Independent Examiner</b>	UHY Ross Brooke Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ

## **Bridge Church Newbury**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of Bridge Church Newbury for the public benefit are:

- 1.To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
- 2.The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
- 3.To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

## **Bridge Church Newbury**

### **Trustees' Report**

#### **Highlights of our year in 2020**

In all the challenges of 2020, as a result of the COVID 19 pandemic, it is important to recognise what we have achieved and are grateful to God for:

- Setting up Online Church and meeting weekly via our new YouTube channel enabling us to reach a much wider audience than before, including global participants who would not normally access our Sunday services.
- Christmas 2020 was celebrated with a special online family service including creative and original drama, spoken word and worship.
- Joining with our local Methodist Church for shared times of prayer (within the current guidelines) and recording and sharing full band worship sessions in their church.
- Starting new Mini Kids and Bridge Kids online sessions on a weekly basis led by our new voluntary Bridge Kids leader Rebekah and meeting the needs of new parents in our community with an online parenting group.
- Seeing church growth with new people joining in with Bridge Church activities despite regular lockdown restrictions.
- Being involved in CTNA events such as delivering Christmas dinners to those who would have joined the Christmas Day event at St George's Church Hall and putting together goody bags for the local hospital workers.
- Having fun as a church in new and creative ways whilst we could not meet as we have been used to: Zoom quiz nights, picnics and walks of 6 (when allowed), delivering gifts of chocolate and kids activity packs to the church community for Christmas.
- Reaching out to our neighbours, key workers and local community to demonstrate God's love through acts of service such as shopping and baking sweet and savoury treats.
- Paying for a set of books for our local secondary school to produce learning packs for their rising year 7s in September 2020 who were not able to participate in the usual summer school - 250 books!
- Blessing our local schools, hospital and emergency services with Easter and Christmas chocolates.
- Running a successful Alpha course at a local pub in January 2020, before the pandemic started, with 7 regular participants learning more about faith in Jesus.

# Bridge Church Newbury

## Trustees' Report

### *Objectives, strategies and activities*

#### Activities and Achievements

At the end of 2019 we set some goals and objectives for 2020. Whilst we have achieved some of these objectives during the year to 31st December 2020: joining in with what God is doing and sharing God's love with our local area, focussing on discipleship within the church community and supporting our local CAP Debt Centre, there have been plans that were abandoned due to the global impact of the Coronavirus pandemic. As we write this in early 2021 sadly the global situation continues with mass infections and death rates. Our daily activities as a church community continue to be impacted by lockdowns and strict meeting regulations.

Since 22nd March 2020 Bridge Church Newbury has not met for normal Sunday services at Trinity School due to the Government's restriction of large gatherings. The Government's rules and restrictions to tackle COVID-19 have forced us to change the way in which we engage with our church and local community. Some of our ministries are on hold or we have developed new ways of working.

We have successfully set up online alternatives to many of our weekday activities: Sunday services via YouTube, Bridge Kids and Youth events, weekday small groups, and prayer meetings moved to virtual meeting platforms such as Zoom. Our Christians Against Poverty Debt Centre successfully adapted to virtual client meetings and training sessions allowing them to continue their vital work in our local area.

We are using as many online resources as possible; encouraging people to keep in contact electronically and access our digital meetings. Our six small groups met weekly online and become the essence and lifeblood of Bridge Church; giving our church community the opportunity to maintain relationships with each other during a season of great challenge for us all. Some investment has been required to set up our digital capabilities: Zoom licences, new media equipment and the employment of a part time Digital Content Editor in June 2020 to assist with the filming and production of our online Sunday content. Our new digital format of Sunday services has allowed us to include most of our church family, from youngest to oldest, as they have recorded content to be shared online.

Events we had planned for 2020 such as our Easter Egg Hunt, Shaw Funday, joint CTNA events and Commission events including their new Connect Festival, were unfortunately cancelled. Instead, Bridge Church has joined with the larger, international church community enjoying online versions of New Frontiers and Commission events, including global leadership and prayer events.

We continue to learn and adapt to the changing nature of life as this situation unfolds. This is a challenge to our normal way of life and accepted style of doing church. It is also an opportunity to rethink and reprioritise for the future and most excitingly to reach a larger audience beyond our local church community.

### *Public benefit*

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2020. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objects and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Bridge Church Newbury**

### **Trustees' Report**

#### **Financial review**

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2020.

At the outset of the coronavirus pandemic, we met specifically to review a new budget that reflected possible scenarios if we significantly lost income because of the financial impact of COVID-19. This allowed us to be prepared to respond to changing income and expenditure as the situation progressed. The Elders and trustees considered possible financial scenarios for at least a 12-month period to April 2021: a reduction in donation income (30% or 50% reduction) and changes in the way that we would operate both during the pandemic, and in the future.

The trustees are confident that Bridge Church Newbury will continue as a going concern. We have the finances to continue operating as normal for the foreseeable future even if we experience a reduction in income of 50% over the following 12 months if the COVID crisis continues. This is due to:

- reduction in operating costs on Sundays whilst we meet digitally
- cancellation of our planned events for 2020 and 2021
- the fortunate position of not owning or leasing a property or having other financial commitments other than salaries
- our Contingency fund

By the end of 2020 we are pleased to report that the income of Bridge Church Newbury was largely unaffected by the pandemic. The trustees continue to review the financial situation regularly and are prepared to make decisions required to reduce our costs and protect the future of the charity, taking professional advice where required.

We repurposed some of the rental expenses saved whilst not meeting at Trinity School to set up a Crisis Fund (held within our Family Fund). Our charitable objectives allow us to do this : the prevention or relief of poverty in West Berkshire and in other parts of the United Kingdom and the world. The trustees established criteria for the support of those in our church community, local community, and wider connected community in situations of critical financial need. Any applications for support must be vouched for by a member of church leadership, or external agency we have relationship with, and will be assessed by a small team of trustees before offering financial assistance.

During 2020 we used this fund to provide the following support: clothing for those facing homelessness in our local community, providing a replacement washing machine to a member of our church community and ensuring access to our digital meetings by providing appropriate devices to those who did not have them.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. This year we set up online giving via our website to allow those who would normally have given in cash at our Sunday service to donate easily (including gift aid where appropriate). We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £20,000 in additional income in the year.

## **Bridge Church Newbury**

### **Trustees' Report**

Bridge Church tithe from our income and for 2020 gave away 13% of our unrestricted income to Commission. A further 6% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church. Organisations who benefited this year were Commission churches in Kenya and India, Christian ministry in the Middle East, St Nicolas Newbury, Shoemakers Christian Bookshop in Newbury, Christian Outreach in Newbury Schools (COINS), and Commission's special 2020 offering.

Despite the need to social distance and not meet in person, we are able to maintain our system of financial controls with regards to handling money and making payments. We are not currently collecting cash donations and all expenses are authorised electronically via email if not able to pass on paper forms. The segregation of financial duties has been maintained between the Administrator, Treasurer and Bookkeeper.

The trustees of Bridge Church Newbury report a surplus of £13,783 for the year to 31 December 2020.



## Bridge Church Newbury

### Trustees' Report

#### *Policy on reserves*

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustees meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

- Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income
- Church Growth Fund – for church planting and future church building costs
- Venue Fund – to build up reserves for a weekday or Sunday venue
- Family Fund – supports the work of Bridge Buddies and helps to meet the needs of Bridge Church families in crisis (extended in 2020 for a new Crisis fund – see finance section)
- New Venue Fund – funds put aside in 2017 for additional equipment for our move to Trinity School
- Youth Fund – £2,000 donation from Newday (a Newfrontiers youth event) designated for youth ministry and events
- Replacement Equipment Fund – annual amount transferred to cover the cost of replacing worn out equipment (incorporating the previous New Venue fund)
- CAP Courses Fund – funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)
- Alpha Course Fund – funds unused and carried forward to support Alpha course costs

The following restricted fund represents funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) – funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre.

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2020 are as follows:

General Fund £28,828

CAP Restricted Fund £18,707

Designated Funds Contingency £30,000

Church Growth £12,000

Venue Fund £7,000

Family Fund £9,153

Youth Fund £2,000

Replacement Equipment Fund £6,349

CAP Courses £156

Alpha Course Fund £590

Total Funds at 31 December 2020 £114,783

## **Bridge Church Newbury**

### **Trustees' Report**

#### **Plans for future periods**

##### *Activities planned to achieve aims*

Plans for 2021

Bridge Church Newbury's aims and key objectives for 2021:

- Lead Bridge Church Newbury well through and out of the coronavirus pandemic; continued pastoral care, provision of online Sunday and weekday meetings, strengthen and encourage the church community to continue to JOIN IN with what God is doing in Newbury and surrounding areas (within any current COVID restrictions).
- Focus on personal discipleship through our online small groups; enabling our church community to deepen their personal walk with God. We will use The Prayer Course, The Bible Course and develop our own course focusing on Mission and Evangelism.
- Run our first online Alpha Course in early 2021.
- Encourage a gradual process of moving towards regular Sunday services when government guidelines allow for a return to face-to-face meetings. Our focus will be on Renewal, Rest and Relationship; we want to enable everyone in Bridge Church Newbury the opportunity of coming back to a new normal rested, refreshed, re-connected and recharged.
- Provide a programme of events, within government guidelines, to allow people to rebuild relationships and meet those who have recently joined the church over the last year before Sunday services resume.

# **Bridge Church Newbury**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

#### ***Recruitment and appointment of trustees***

Trustees

The trustees met 6 times during 2020 for full trustees' meetings and as required for ad-hoc decision making and communication. These meetings were held via Zoom after March 2020 due to the Coronavirus pandemic. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the six trustees (and related parties) amounted to £1,179. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

#### ***Organisational structure***

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team (commissioned November 2018) which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider Newfrontiers family of churches.

## **Bridge Church Newbury**

### **Trustees' Report**

#### **Employee involvement**

Bridge Church employs one full time Pastor and a part time Administrator to support both the Pastor and the Treasurer in the day to day financial and administrative functions. Both report to the Board of Trustees who review performance and salary on a regular basis. We recruited a new Administrator early in 2020 as our previous administrator retired in March 2020.

We continued to employ a Communications officer until November 2020 and recruited a new part time Digital Content Editor in June 2020 to assist with the production of our online Sunday services.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Many of these volunteers continued to serve despite coronavirus restrictions and showed great adaptability and willingness to serve their church and local community. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
A Clarke  
Trustee

## **Bridge Church Newbury**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
A Clarke  
Trustee

## **Bridge Church Newbury**

### **Independent Examiner's Report to the trustees of Bridge Church Newbury**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 13 to 22.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Kerry Hawkins FCCA, UHY Ross Brooke  
Chartered Accountants

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Bridge Church Newbury

### Statement of Financial Activities for the Year Ended 31 December 2020

		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	120,561	-	14,094	134,655
Investment income	3	209	-	23	232
Total Income		<u>120,770</u>	<u>-</u>	<u>14,117</u>	<u>134,887</u>
<b>Expenditure on:</b>					
Other expenditure	4	<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Total Expenditure		<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Net income/(expenditure)		19,741	(1,242)	(4,716)	13,783
Gross transfers between funds		<u>(19,859)</u>	<u>16,052</u>	<u>3,807</u>	<u>-</u>
Net movement in funds		(118)	14,810	(909)	13,783
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>28,946</u>	<u>52,438</u>	<u>19,616</u>	<u>101,000</u>
Total funds carried forward	12	<u>28,828</u>	<u>67,248</u>	<u>18,707</u>	<u>114,783</u>
		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	126,663	250	16,932	143,845
Investment income	3	121	-	40	161
Total Income		<u>126,784</u>	<u>250</u>	<u>16,972</u>	<u>144,006</u>
<b>Expenditure on:</b>					
Other expenditure	4	<u>(112,319)</u>	<u>(4,306)</u>	<u>(11,547)</u>	<u>(128,172)</u>
Total Expenditure		<u>(112,319)</u>	<u>(4,306)</u>	<u>(11,547)</u>	<u>(128,172)</u>
Net income/(expenditure)		14,465	(4,056)	5,425	15,834
Gross transfers between funds		<u>(2,901)</u>	<u>1,738</u>	<u>1,163</u>	<u>-</u>
Net movement in funds		11,564	(2,318)	6,588	15,834
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>17,382</u>	<u>54,756</u>	<u>13,028</u>	<u>85,166</u>
Total funds carried forward	12	<u>28,946</u>	<u>52,438</u>	<u>19,616</u>	<u>101,000</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

The notes on pages 15 to 22 form an integral part of these financial statements.

**Bridge Church Newbury**  
**(Registration number: 1166866)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	8	6,473	5,758
<b>Current assets</b>			
Debtors	9	5,640	12,986
Cash at bank and in hand	10	<u>111,814</u>	<u>94,130</u>
		117,454	107,116
<b>Creditors: Amounts falling due within one year</b>	11	<u>(9,144)</u>	<u>(11,874)</u>
<b>Net current assets</b>		<u>108,310</u>	<u>95,242</u>
<b>Net assets</b>		<u><u>114,783</u></u>	<u><u>101,000</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		18,707	19,616
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>96,076</u>	<u>81,384</u>
<b>Total funds</b>	12	<u><u>114,783</u></u>	<u><u>101,000</u></u>

The financial statements on pages 13 to 22 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
A Clarke  
Trustee



## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

##### Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

##### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from donations and legacies

	Unrestricted		Restricted	Total 2020	Total 2019
	General £	Other £	£	£	£
Donations and legacies;					
Donations from individuals	120,561	-	14,094	134,655	143,845
	<u>120,561</u>	<u>-</u>	<u>14,094</u>	<u>134,655</u>	<u>143,845</u>

There were no donated fixed assets during the year.

#### 3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable and similar income;				
Interest receivable on bank deposits	209	23	232	161
	<u>209</u>	<u>23</u>	<u>232</u>	<u>161</u>

## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 4 Analysis of resources expended

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Giving and donations	23,262	-	23,262	23,851
Sunday costs	5,423	-	5,423	18,357
Outreach and compassion	1,647	18,833	20,480	13,845
Weekday events and Church community	198	-	198	415
Wages	56,488	-	56,488	48,597
Pension	3,325	-	3,325	3,264
Training	802	-	802	5,494
Publicity	553	-	553	3,783
Legal and professional	1,348	-	1,348	1,910
Insurance	594	-	594	626
Office and computer costs	1,459	-	1,459	1,382
Depreciation and loss on Fixed Asset	5,672	-	5,672	5,178
Accounts	1,200	-	1,200	1,170
Independent examination	300	-	300	300
	<u>102,271</u>	<u>18,833</u>	<u>121,104</u>	<u>128,172</u>

Donations include £16,222 to Commission.

## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

**A Clarke**

£456 (2019: £1,682) of expenses were reimbursed to A Clarke during the year.

**M Landreth-Smith**

£665 (2019: £562) of expenses were reimbursed to M Landreth-Smith during the year.

**J Clifton-Brown**

£Nil (2019: £80) of expenses were reimbursed to J Clifton-Brown during the year.

**R Hornzee**

£Nil (2019: £574) of expenses were reimbursed to R Hornzee during the year.

**S Bleasdale**

£59 (2019: £Nil) of expenses were reimbursed to S Bleasdale during the year.

#### 6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Number of employees	<u>4</u>	<u>3</u>

During 2020 one of the above employees (2019 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,325 (2019 - £3,264).

During the year a salary of £41,565 (2019: £40,800) and pension of £3,325 (2019: £3,264) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 8 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2020	18,651	18,651
Additions	<u>6,387</u>	<u>6,387</u>
At 31 December 2020	<u>25,038</u>	<u>25,038</u>
<b>Depreciation</b>		
At 1 January 2020	12,893	12,893
Charge for the year	<u>5,672</u>	<u>5,672</u>
At 31 December 2020	<u>18,565</u>	<u>18,565</u>
<b>Net book value</b>		
At 31 December 2020	<u>6,473</u>	<u>6,473</u>
At 31 December 2019	<u>5,758</u>	<u>5,758</u>

#### 9 Debtors

	2020 £	2019 £
Prepayments	135	-
Accrued income	5,080	12,910
Other debtors	<u>425</u>	<u>76</u>
	<u>5,640</u>	<u>12,986</u>

#### 10 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	431
Cash at bank	<u>111,814</u>	<u>93,699</u>
	<u>111,814</u>	<u>94,130</u>

#### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	711	1,138
Accruals	<u>8,433</u>	<u>10,736</u>
	<u>9,144</u>	<u>11,874</u>

## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	28,946	120,770	(101,029)	(19,859)	28,828
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	10,000	-	-	2,000	12,000
Family fund	2,285	-	(1,242)	8,110	9,153
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	214	-	-	(58)	156
Replacement equipment fund	2,639	-	-	3,710	6,349
New venue fund	2,710	-	-	(2,710)	-
Venue fund	2,000	-	-	5,000	7,000
Alpha Course fund	590	-	-	-	590
	<u>52,438</u>	<u>-</u>	<u>(1,242)</u>	<u>16,052</u>	<u>67,248</u>
<b>Total unrestricted funds</b>	81,384	120,770	(102,271)	(3,807)	96,076
<b>Restricted funds</b>					
CAP fund	<u>19,616</u>	<u>14,117</u>	<u>(18,833)</u>	<u>3,807</u>	<u>18,707</u>
<b>Total funds</b>	<u><u>101,000</u></u>	<u><u>134,887</u></u>	<u><u>(121,104)</u></u>	<u><u>-</u></u>	<u><u>114,783</u></u>

## Bridge Church Newbury

### Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	17,382	126,784	(112,319)	(2,901)	28,946
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	10,000	-	-	-	10,000
Family fund	2,846	-	(920)	359	2,285
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	-	250	(186)	150	214
Replacement equipment fund	3,000	-	-	(361)	2,639
New venue fund	2,710	-	-	-	2,710
Website	3,200	-	(3,200)	-	-
Venue fund	1,000	-	-	1,000	2,000
Alpha Course fund	-	-	-	590	590
	<u>54,756</u>	<u>250</u>	<u>(4,306)</u>	<u>1,738</u>	<u>52,438</u>
<b>Total unrestricted funds</b>	72,138	127,034	(116,625)	(1,163)	81,384
<b>Restricted</b>					
CAP fund	<u>13,028</u>	<u>16,972</u>	<u>(11,547)</u>	<u>1,163</u>	<u>19,616</u>
<b>Total funds</b>	<u><u>85,166</u></u>	<u><u>144,006</u></u>	<u><u>(128,172)</u></u>	<u><u>-</u></u>	<u><u>101,000</u></u>

### 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	6,473	-	6,473
Current assets	98,747	18,707	117,454
Current liabilities	<u>(9,144)</u>	<u>-</u>	<u>(9,144)</u>
Total net assets	<u><u>96,076</u></u>	<u><u>18,707</u></u>	<u><u>114,783</u></u>

## **Bridge Church Newbury**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **14 Related party transactions**

Donations from the trustees and their immediate families during the year totalled £36,683.

Mark has attended several leadership events run by Commission in 2020. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £15)

Aimee's step-daughter Camilla Clarke has been employed as a part time Communications Officer from June 2019 to November 2020. Any decisions regarding Camilla's appointment, salary and management were done without Aimee's involvement (declaration of interest made).

Alastair's son Elliott Goggins has been employed as a part time Digital Content Editor from June 2020. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark Landreth-Smith and Aimee Clarke attended a meal for Elder's and their spouses in 2020. The total cost of the meal for 6 people was £171.

Mark Landreth-Smith and Aimee Clarke attended a Bridge Church Elders weekend in 2019 with their spouses. The total cost for 2 couple was £504 for food and accommodation.

Mark Landreth-Smith and Aimee Clarke attended a Commission Leaders weekend in 2019 with their spouses. The total cost for 2 couples was £540 for food and accommodation.



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## Signature 1

Signed by Aimee Clarke using authentication code d1BkKTJyc2pzclFB at IP address 86.131.164.130, on 2021/10/14 13:26:22 Z.

Aimee Clarke's e-mail address is: [aimee@bridgechurchnewbury.co.uk](mailto:aimee@bridgechurchnewbury.co.uk).