

BRIDGE CHURCH NEWBURY

England & Wales · Charity number 1166866

Details

Status Registered

Legal form CIO

Registered 2016-05-03

Register [View on the Charity Commission register](#)

Contact

Address F14b Broadway House
4-8 The Broadway
RG14 1BA

Phone 0163532933

Email info@bridgechurchnewbury.co.uk

Website www.bridgechurchnewbury.co.uk

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN FAITH, IN ACCORDANCE WITH THE STATEMENT OF BELIEFS (CLAUSE 30), IN WEST BERKSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (2) THE PREVENTION OR RELIEF OF POVERTY IN WEST BERKSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; AND(3) TO FULFILL SUCH OTHER PURPOSES, WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED TO THE CHARITABLE WORK OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: TO ADVANCE THE CHRISTIAN RELIGION, TO PROCLAIM AND FURTHER THE GOSPEL OF GOD THE FATHER, THE SON JESUS CHRIST AND THE HOLY SPIRIT AND TO PREACH AND TEACH THE CHRISTIAN FAITH.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Hampshire
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£195,522	£192,490	-	-
2023-12-31	£173,094	£148,168	-	-
2022-12-31	£164,301	£156,984	-	-
2021-12-31	£141,240	£124,087	-	-
2020-12-31	£134,887	£121,104	-	-

Trustees

Name	Role	Appointed
Emma Caroline Owen Jones		2021-07-06
Hannah Jane Dabbs		2024-12-05
JEREMY CLIFTON-BROWN		2016-06-28
MARK GREGORY LANDRETH-SMITH		2016-05-03
Russell Hornzee		2018-03-20
Thomas Daniel Newbold		2024-12-05

Accounts

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Bridge Church Newbury

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 20

Bridge Church Newbury

Reference and Administrative Details

Trustees	M Landreth-Smith
	J Clifton-Brown
	R Hornzee
	E C Owen Jones
	H Dabbs
	T Newbold
Charity Registration Number	1166866
Principal Office	Broadway House
	4-8 The Broadway
	Newbury
	Berkshire
	RG14 1BA
Independent Examiner	UHY Ross Brooke
	Chartered Accountants
	31A Charnham Street
	Hungerford
	Berkshire
Bankers	RG17 0EJ
	HSBC
	Newbury
	6 Northbrook Street
	Newbury
	BERKSHIRE
	RG14 1DJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objectives of Bridge Church Newbury for the public benefit are:

1. To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
2. The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
3. To fulfill such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Bridge Church Newbury

Trustees' Report (continued)

Objectives, strategies and activities

Activities and Achievements

Highlights of our year in 2024

- Sunday morning attendance was up slightly from 2023 at Trinity School particularly with the arrival of new young families. This means we added Bridge Mini-Kids (under 5s) to our Sunday provision which already included Bridge Kids and Bridge Youth. This year also saw many babies born.
- Mid-week Small Groups continued to be well attended with 2 new groups launching during the year in Newbury. The Online Small Group, so popular during Covid closed. We ran an Alpha Course and a Marriage Course during the year.
- The midweek Parent & Toddler group Little Steps continued meeting at St Mary's Shaw gathering families from within the Bridge Church community. For 2025 Little Steps will continue by gathering in homes.
- The Newbury CAP Debt Centre run in partnership with St Nicolas Church with a new Debt Centre manager and Debt Coach continued to be in much demand.
- Bridge Church continued to support the West Berkshire Foodbank, COINS (Christian Outreach in Newbury Schools) and the many CTNA (Christians Together in Newbury Area) initiatives notably Street Pastors, Loose Ends and West Berkshire Homeless.
- Bridge Church ran a Week of Prayer in September which the other churches of the town joined with. This proved to be a source of great interest to local media. Mark Landreth-Smith found himself on several radio talk shows and in the local press discussing the value of prayer.
- Bridge Church continued to provide support to Ukrainian families living in West Berkshire with several attending church activities and groups.
- Tom Newbold the part-time assistant pastor became full-time in September 2024. This has made a tremendous difference to the life of the church. Tom was also appointed an elder in January 2024.
- Bridge Church supported overseas mission largely through the work of the Commission family of churches but also standing with those members of the church working for international charities including Open Doors and ISAAC International. Bridge Church was able to provide bursaries for 9 delegates to attend the ISAAC Conference in Kuala Lumpur.
- Special events in 2024 included a Bridge Church Funday with over 100 people in attendance, Bridge Youth attended The Big Church Festival and many from the church attending Commission Festival at The Royal Bath & West Showground.
- The Trustees of Bridge Church attended a Governance conference together in Bournemouth.
- 2 new Trustees were appointed: Hannah Dabbs and Tom Newbold were added as Trustees at the end of 2024.
- Visting speakers included Tim Blaber, Adrian Holloway and Natalie Williams (from Jubilee+).

We are grateful for a busy and full year of blessing.

Bridge Church Newbury

Trustees' Report (continued)

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2024. The activities and achievements of the period are discussed in detail in this report. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objectives and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2024.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £27,981 in additional income in the year.

Bridge Church believe in the importance of giving generously from the income we receive, encouraged by the Bible to be cheerful givers and to actively look to meet the needs of those around us. Our Family Fund and Winter Crisis Fund (a restricted fund) continued to be available to those in the church community suffering unexpected financial hardship. These funds are accessed by self-referral and managed by a group of trustees.

We tithe from our income and for 2024 gave away 14% (budgeted 14%) of our unrestricted income to Commission. A further 3% of unrestricted income was given away to support other local organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church community. Organisations who benefited this year were West Berkshire Foodbank, West Berkshire Homeless and Christian Outreach in Newbury Schools (COINS). We also continued to support the Newbury Christians Against Poverty Debt Centre with a monthly contribution.

The trustees of Bridge Church Newbury report a surplus of £3,032 for the year to 31 December 2024.

Bridge Church Newbury

Trustees' Report (continued)

Reserves Policy

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustee's meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees. At 31 December 2024 some funds were returned to the General fund and one was combined with another fund:

- Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income
- Church Growth and Venue Fund (combined funds from 31 December 2024 onwards) - for church planting and future church building costs
- Family Fund - used to meet the needs of those in Bridge Church and the local community in crisis
- Youth Fund - started with a £2,000 donation from New Day (a Newfrontiers youth event) designated for youth ministry and events
- Replacement Equipment Fund - annual amount transferred to cover the cost of replacing worn out equipment
- CAP Courses Fund (closed from 31 December 2024 onwards and funds taken back into general fund) - funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)
- Alpha Course Fund (closed from 31 December 2024 onwards and funds taken back into general fund) - funds unused and carried forward to support future Alpha course costs

The following restricted funds represent funds that cannot be used at the discretion of the trustees:

- Christians Against Poverty (CAP) - funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre
- Winter Crisis Fund - funds donated specifically to help those in the church community with household bills during the cost-of-living crisis

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

Bridge Church Newbury

Trustees' Report (continued)

The balances on these funds at the end of 2024 are as follows:

General Fund £ 53,828

CAP Restricted Fund £ 26,848

Winter Crisis Restricted Fund £ 3,950

Designated Funds Contingency £ 40,000

Church Growth and Venue £ 29,000

Family £ 7,155

Youth £ 1,173

Replacement Equipment £ 5,257

Total Funds on 31 December 2024 £ 167,211

Plans for future periods

Aims and key objectives for future periods

Plans for 2025.

Bridge Church aims and key objectives for 2025:

- Celebrating 10 years of Bridge Church Newbury with a church family weekend away at Milton Abbey, Dorset.
- Launching 2 new small groups.
- Running a church wide Freedom in Christ course in the autumn term of 2025 and Alpha in the spring of 2025 with invitations going out to those who expressed interest in the course at our Christmas services at the end of 2024.
- Enjoying The Bridge Funday in July and taking Bridge Youth to The Big Church Festival in August.
- Employing a part-time Administrator to support our current Administrator.
- Launching Make Lunch – an initiative to provide lunches for poorer families in the community.

Bridge Church Newbury

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Landreth-Smith
	J Clifton-Brown
	R Hornzee
	E C Owen Jones
	H Dabbs (appointed 5 December 2024)
	T Newbold (appointed 5 December 2024)

Personnel

Bridge Church employs one full time Pastor, a part-time Assistant Pastor and a part-time Administrator. All report to the Board of Trustees who review performance and salary on a regular basis. Other staff are recruited on a short-term contract basis to fulfil functions required at the time.

From 1st September 2024 our Assistant Pastor became a full-time employee of Bridge Church.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Bridge Church Newbury

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees:

The trustees met 6 times during 2024 for full trustees' meetings and as required for ad-hoc decision making and communication. During 2024 our meetings were held in person. During these meetings we considered the financial position of the church, reviewed, and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

Other than Mark Landreth-Smith (employed by Bridge Church Newbury since June 2015) and Tom Newbold (employed by Bridge Church since November 2023), all other trustees received no other benefits other than reimbursed expenses during the year. The constitution permits trustees to receive remuneration or payments, provided that such compensation does not apply to the majority of current trustees. In total expenses for the six trustees (and related parties) amounted to £3,207. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider Newfrontiers family of churches.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the trustees on my examination of the accounts of Bridge Church Newbury for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2024 £
Income and Endowments from:					
Donations and legacies	2	162,914	286	29,362	192,562
Investment income	3	2,960	-	-	2,960
Total Income		<u>165,874</u>	<u>286</u>	<u>29,362</u>	<u>195,522</u>
Expenditure on:					
Other expenditure	4	<u>(163,726)</u>	<u>(462)</u>	<u>(28,302)</u>	<u>(192,490)</u>
Total Expenditure		<u>(163,726)</u>	<u>(462)</u>	<u>(28,302)</u>	<u>(192,490)</u>
Net income/(expenditure)		2,148	(176)	1,060	3,032
Gross transfers between funds		<u>(5,054)</u>	<u>254</u>	<u>4,800</u>	<u>-</u>
Net movement in funds		(2,906)	78	5,860	3,032
Reconciliation of funds					
Total funds brought forward		<u>56,734</u>	<u>82,507</u>	<u>24,938</u>	<u>164,179</u>
Total funds carried forward	14	<u>53,828</u>	<u>82,585</u>	<u>30,798</u>	<u>167,211</u>
		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2023 £
Income and Endowments from:					
Donations and legacies	2	153,205	706	16,484	170,395
Investment income	3	2,699	-	-	2,699
Total Income		<u>155,904</u>	<u>706</u>	<u>16,484</u>	<u>173,094</u>
Expenditure on:					
Other expenditure	4	<u>(126,654)</u>	<u>(6,142)</u>	<u>(15,372)</u>	<u>(148,168)</u>
Total Expenditure		<u>(126,654)</u>	<u>(6,142)</u>	<u>(15,372)</u>	<u>(148,168)</u>
Net income/(expenditure)		29,250	(5,436)	1,112	24,926
Gross transfers between funds		<u>(15,000)</u>	<u>11,000</u>	<u>4,000</u>	<u>-</u>
Net movement in funds		14,250	5,564	5,112	24,926
Reconciliation of funds					
Total funds brought forward		<u>42,484</u>	<u>76,943</u>	<u>19,826</u>	<u>139,253</u>
Total funds carried forward	14	<u>56,734</u>	<u>82,507</u>	<u>24,938</u>	<u>164,179</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 13 to 20 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	3,489	4,608
Current assets			
Debtors	9	7,509	21,424
Cash at bank and in hand	10	<u>172,389</u>	<u>147,712</u>
		179,898	169,136
Creditors: Amounts falling due within one year	11	<u>(16,176)</u>	<u>(9,565)</u>
Net current assets		<u>163,722</u>	<u>159,571</u>
Net assets		<u><u>167,211</u></u>	<u><u>164,179</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		30,798	24,938
Unrestricted income funds			
Unrestricted funds		<u>136,413</u>	<u>139,241</u>
Total funds	14	<u><u>167,211</u></u>	<u><u>164,179</u></u>

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	General	Other		
	£	£	£	£
Donations and legacies;				
Donations	162,914	286	29,362	192,562
Total for 2024	<u>162,914</u>	<u>286</u>	<u>29,362</u>	<u>192,562</u>
Total for 2023	<u>153,205</u>	<u>706</u>	<u>16,484</u>	<u>170,395</u>

3 Investment income

	Unrestricted funds	Total funds
	General	
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	2,960	2,960
Total for 2024	<u>2,960</u>	<u>2,960</u>
Total for 2023	<u>2,699</u>	<u>2,699</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Analysis of resources expended

	Unrestricted funds	Other	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Giving and donations	26,716	462	1,050	28,228	32,594
Sunday costs	17,090	-	-	17,090	15,280
Outreach and compassion	3,034	-	27,252	30,286	17,064
Weekday events and Church community	2,763	-	-	2,763	2,725
Wages	84,742	-	-	84,742	57,680
Pension	5,230	-	-	5,230	3,656
Training	10,007	-	-	10,007	7,006
Publicity	2,027	-	-	2,027	628
Legal and professional	1,889	-	-	1,889	1,576
Insurance	793	-	-	793	565
Office and computer costs	4,771	-	-	4,771	3,113
Depreciation and loss on Fixed Asset	1,886	-	-	1,886	3,695
Accounts	1,940	-	-	1,940	1,150
Independent examination	300	-	-	300	300
Digital church	538	-	-	538	1,136
	<u>163,726</u>	<u>462</u>	<u>28,302</u>	<u>192,490</u>	<u>148,168</u>

Donations include £22,790 (2023 - £21,147) to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£Nil (2023: £751) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£2,162 (2023: £1,928) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£227 (2023: £240) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£630 (2023: £198) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£Nil (2023: £61) of expenses were reimbursed to S Bleasdale during the year.

A Goggins

£Nil (2023: £1,039) of expenses were reimbursed to A Goggins during the year.

E C Owen Jones

£188 (2023: £45) of expenses were reimbursed to E C Owen Jones during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of employees	<u>3</u>	<u>3</u>

During 2024 two of the above employees (2023 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £5,230 (2023 - £3,656).

During the year a salary of £47,569 (2023: £45,800) and pension of £3,806 (2023: £3,656) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	28,333	28,333
Additions	767	767
Disposals	<u>(591)</u>	<u>(591)</u>
At 31 December 2024	<u>28,509</u>	<u>28,509</u>
Depreciation		
At 1 January 2024	23,725	23,725
Charge for the year	1,886	1,886
Eliminated on disposals	<u>(591)</u>	<u>(591)</u>
At 31 December 2024	<u>25,020</u>	<u>25,020</u>
Net book value		
At 31 December 2024	<u>3,489</u>	<u>3,489</u>
At 31 December 2023	<u>4,608</u>	<u>4,608</u>

9 Debtors

	2024 £	2023 £
Prepayments	796	824
Accrued income	5,113	19,000
Other debtors	<u>1,600</u>	<u>1,600</u>
	<u>7,509</u>	<u>21,424</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	122,389	147,712
Short-term deposits	<u>50,000</u>	<u>-</u>
	<u>172,389</u>	<u>147,712</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,264	1,167
Other creditors	712	-
Accruals	13,200	8,398
	<u>16,176</u>	<u>9,565</u>

12 Related party transactions

Donations from the trustees and their immediate families during the year totalled £24,000. (2023 - £32,064).

Mark and his wife attended a Commission leader's event with paid accommodation (paid in Year ended 31 December 2023). Mark and his wife attended Commission Festival and their tickets were paid in full £180 (August 2024).

Caroline's daughter-in-law, Emma Owen Jones, continued as a part time Administrator (from July 2021). Any decisions regarding Emma's appointment, salary and management are done without Caroline's involvement (declaration of interest made).

All trustees attended a Commission Trustees Conference at a cost of £25 each. Travel expenses were covered by the church.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Tangible fixed assets	3,489	-	3,489
Current assets	149,100	30,798	179,898
Current liabilities	<u>(16,176)</u>	<u>-</u>	<u>(16,176)</u>
Total net assets	<u>136,413</u>	<u>30,798</u>	<u>167,211</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General fund	56,734	165,875	(163,727)	(5,054)	53,828
<i>Other</i>					
Contingency fund	40,000	-	-	-	40,000
Church growth fund	20,000	-	-	9,000	29,000
Family fund	7,331	286	(462)	-	7,155
New day gift - youth fund	1,173	-	-	-	1,173
CAP Courses	156	-	-	(156)	-
Replacement equipment fund	4,257	-	-	1,000	5,257
Venue fund	9,000	-	-	(9,000)	-
Alpha Course fund	590	-	-	(590)	-
	<u>82,507</u>	<u>286</u>	<u>(462)</u>	<u>254</u>	<u>82,585</u>
Total unrestricted funds	<u>139,241</u>	<u>166,161</u>	<u>(164,189)</u>	<u>(4,800)</u>	<u>136,413</u>
Restricted funds					
Winter crisis fund	5,000	-	(1,050)	-	3,950
CAP fund	19,938	29,362	(27,252)	4,800	26,848
Total restricted funds	<u>24,938</u>	<u>29,362</u>	<u>(28,302)</u>	<u>4,800</u>	<u>30,798</u>
Total funds	<u><u>164,179</u></u>	<u><u>195,523</u></u>	<u><u>(192,491)</u></u>	<u><u>-</u></u>	<u><u>167,211</u></u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General fund	42,484	155,904	(126,654)	(15,000)	56,734
<i>Other</i>					
Contingency fund	30,000	-	-	10,000	40,000
Church growth fund	20,000	-	-	-	20,000
Family fund	7,175	706	(550)	-	7,331
New day gift - youth fund	1,673	-	(500)	-	1,173
CAP Courses	156	-	-	-	156
Replacement equipment fund	8,349	-	(5,092)	1,000	4,257
Venue fund	9,000	-	-	-	9,000
Alpha Course fund	590	-	-	-	590
	<u>76,943</u>	<u>706</u>	<u>(6,142)</u>	<u>11,000</u>	<u>82,507</u>
Total unrestricted funds	<u>119,427</u>	<u>156,610</u>	<u>(132,796)</u>	<u>(4,000)</u>	<u>139,241</u>
Restricted					
Winter crisis fund	5,000	-	-	-	5,000
CAP fund	14,826	16,484	(15,372)	4,000	19,938
Total restricted funds	<u>19,826</u>	<u>16,484</u>	<u>(15,372)</u>	<u>4,000</u>	<u>24,938</u>
Total funds	<u><u>139,253</u></u>	<u><u>173,094</u></u>	<u><u>(148,168)</u></u>	<u><u>-</u></u>	<u><u>164,179</u></u>

Accounts

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Bridge Church Newbury

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 18

Bridge Church Newbury

Reference and Administrative Details

Trustees	M Landreth-Smith
	J Clifton-Brown
	R Hornzee
	E C Owen Jones
Charity Registration Number	1166866
Principal Office	26 Charmwood Close
	Newbury
	Berkshire
	RG14 1XA
Independent Examiner	UHY Ross Brooke
	Chartered Accountants
	31A Charnham Street
	Hungerford
	Berkshire
Bankers	RG17 0EJ
	HSBC
	Newbury
	6 Northbrook Street
	Newbury
	BERKSHIRE
	RG14 1DJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objectives of Bridge Church Newbury for the public benefit are:

1. To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
2. The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
3. To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Objectives, strategies and activities

Highlights of our year in 2023

2023 saw Bridge Church Newbury continue to recover well from a very challenging time during Covid when the church family were unable to meet in person for long periods. Since Covid Bridge Church has flourished on many fronts.

- Sunday morning average attendance at Trinity School quickly recovered to pre-Covid numbers then rose with the welcome addition of new people and many representing new nations in our church community. Sunday Bridge Kids and Bridge Youth remain small but continues to be appreciated by parents. This year also saw the largest number of babies born in a single year – a great blessing.
- Mid-week Small Groups meeting in homes, which were the life blood of Bridge Church during continued Covid, continued to be well attended and new groups have started and are planned for the new year.
- The midweek Parent & Toddler group Little Steps was relaunched at St Mary's Shaw and is proving popular with families from inside and outside of the church.
- The community activities of Bridge Church saw the re-launch of the Newbury CAP Debt Centre and the appointment of a new Debt Centre manager plus a Debt Coach. This means the centre is now a 5-day week operation offering additional capacity and more support for those in financial difficulty. The Debt Centre is run by Bridge Church and St Nic's, Newbury with the support of other churches in the area.
- Bridge Church again supported the West Berkshire Foodbank, COINS (Christian Outreach in Newbury Schools) and the many CTNA (Christians Together in Newbury Area) initiatives notably Street Pastors, Loose Ends and West Berkshire Homeless.

Bridge Church Newbury

Trustees' Report (continued)

- Bridge Church together with CTNA sponsored the Saltmine Theatre performance of A Christmas Carol at Trinity School which was well received.
- One of the marks of the year has been the continued help and support provided by Bridge Church members to 22 Ukrainian families living in West Berkshire. We are thrilled that a member of Bridge Church who leads the ministry gained wide acclaim and was awarded West Berkshire Volunteer of the Year.
- We appointed our first part-time Assistant Pastor, Tom Newbold, to support Mark Landreth-Smith and he has made an immediate impact to the life of the church.
- Bridge Church supported overseas missions largely through the work of the Commission family of churches. This included most notably giving to churches enduring a very difficult time following the earthquakes in Türkiye and Syria.
- Special events included a Bridge Church Funday with over 100 people in attendance, Bridge Youth attending The Big Church Festival and many from the church attending the Commission Festival at The Royal Bath & West Showground.

We are grateful for a year full of blessing.

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2023. The activities and achievements of the period are discussed in detail in this report. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objects and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2023.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £25,700 in additional income in the year.

Bridge Church believe in the importance of giving generously from the income we receive, encouraged by the Bible to be cheerful givers and to actively look to meet the needs of those around us. Our Family Fund and Winter/Cost of Living Crisis Fund (a restricted fund) continued to be available to those in the church community suffering unexpected financial hardship. These funds are accessed by self-referral and managed by a group of trustees.

We tithe from our income and for 2023 gave away 14% (budgeted 14%) of our unrestricted income to Commission. A further 7% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church community. Organisations who benefited this year were the Catalyst Churches Türkiye earthquake response, NewDay Youth Festival, West Berkshire Foodbank, Trinity School's Year 7 book project, and Christian Outreach in Newbury Schools (COINS).

The trustees of Bridge Church Newbury report a surplus of £24,926 for the year to 31 December 2023.

Bridge Church Newbury

Trustees' Report (continued)

Reserves Policy

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustee's meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income

Church Growth Fund - for church planting and future church building costs

Venue Fund - to build up reserves for a weekday or Sunday venue

Family Fund - used to meet the needs of those in Bridge Church and the local community in crisis

Youth Fund - started with a £2,000 donation from New Day (a Newfrontiers youth event) designated for youth ministry and events

Replacement Equipment Fund - annual amount transferred to cover the cost of replacing worn out equipment

CAP Courses Fund - funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)

Alpha Course Fund - funds unused and carried forward to support future Alpha course costs

The following restricted funds represent funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) - funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre

Winter Crisis/Cost of Living Crisis Fund - funds donated specifically to help those in the church community with household bills during the cost-of-living crisis

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2023 are as follows:

General Fund £56,734

CAP Restricted Fund £19,938

Winter Crisis Restricted Fund £5,000

Designated Funds Contingency £40,000

Church Growth £20,000

Venue £9,000

Family £7,331

Youth £1,173

Replacement Equipment £4,257

CAP Courses £156

Alpha Course £590

Total Funds on 31 December 2023 £164,179

Bridge Church Newbury

Trustees' Report (continued)

Plans for future periods

Plans for 2024

Bridge Church Newbury's aims and key objectives for 2024:

- Employment of the Assistant Pastor full-time
- Taking the church to Commission Festival in August
- Taking Bridge Youth to The Big Church Festival in May
- Launching Mini-Kids a new Sunday ministry for pre-school children
- Launching 2 new small groups
- Developing a relationship with a church in Madrid which supports refugees
- Enjoying The Bridge Church Funday in June

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Clarke (resigned 1 March 2023)
	M Landreth-Smith
	J Clifton-Brown
	A Goggins (resigned 21 March 2023)
	S Bleasdale (resigned 31 August 2023)
	R Hornzee
	E C Owen Jones

In 2023, Bridge Church Newbury experienced a period of transition following the resignation of three Trustees, some of whom chose not to stand again when their time of office was complete, having served 5 years, 6 years, and 7 years respectively. To maintain effective governance, the remaining trustees focused on ensuring the organisation's objectives and public benefit were met. We continue to review opportunities to further strengthen the trustee team through training and appointments to create a team with diverse skills to ensure long term success.

We are deeply grateful for the valuable contributions of those who resigned during this time. Their dedication and service were instrumental in shaping the church's governance.

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Bridge Church Newbury

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees

The trustees met 7 times during 2023 for full trustees' meetings and as required for ad-hoc decision making and communication. During 2023 our meetings were held in person with an option to join on Zoom. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed, and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the seven trustees (and related parties) amounted to £4,263. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider Newfrontiers family of churches.

Employee involvement

Bridge Church employs one full time Pastor, a part-time Assistant Pastor and a part-time Administrator. All report to the Board of Trustees who review performance and salary on a regular basis. Other staff are recruited on a short-term contract basis to fulfil functions required at the time.

Staffing changes in 2023:

- Our Part time Administrator returned from Maternity leave.
- A new role was created: Assistant Pastor, employed on a part-time basis to support the Lead Pastor.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....

J Clifton-Brown

Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the trustees on my examination of the accounts of Bridge Church Newbury for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	funds £	2023 £
Income and Endowments from:					
Donations and legacies	2	153,205	706	16,484	170,395
Investment income	3	2,699	-	-	2,699
Total Income		155,904	706	16,484	173,094
Expenditure on:					
Other expenditure	4	(126,654)	(6,142)	(15,372)	(148,168)
Total Expenditure		(126,654)	(6,142)	(15,372)	(148,168)
Net income/(expenditure)		29,250	(5,436)	1,112	24,926
Gross transfers between funds		(15,000)	11,000	4,000	-
Net movement in funds		14,250	5,564	5,112	24,926
Reconciliation of funds					
Total funds brought forward		42,484	76,943	19,826	139,253
Total funds carried forward	14	56,734	82,507	24,938	164,179
		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	funds £	2022 £
Income and Endowments from:					
Donations and legacies	2	140,679	152	22,836	163,667
Investment income	3	634	-	-	634
Total Income		141,313	152	22,836	164,301
Expenditure on:					
Other expenditure	4	(130,988)	(1,927)	(24,069)	(156,984)
Total Expenditure		(130,988)	(1,927)	(24,069)	(156,984)
Net income/(expenditure)		10,325	(1,775)	(1,233)	7,317
Gross transfers between funds		(4,600)	1,000	3,600	-
Net movement in funds		5,725	(775)	2,367	7,317
Reconciliation of funds					
Total funds brought forward		36,759	77,718	17,459	131,936
Total funds carried forward	14	42,484	76,943	19,826	139,253

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 11 to 18 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	4,608	2,716
Current assets			
Debtors	9	21,424	11,719
Cash at bank and in hand	10	<u>147,712</u>	<u>133,838</u>
		169,136	145,557
Creditors: Amounts falling due within one year	11	<u>(9,565)</u>	<u>(9,020)</u>
Net current assets		<u>159,571</u>	<u>136,537</u>
Net assets		<u><u>164,179</u></u>	<u><u>139,253</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		24,938	19,826
Unrestricted income funds			
Unrestricted funds		<u>139,241</u>	<u>119,427</u>
Total funds	14	<u><u>164,179</u></u>	<u><u>139,253</u></u>

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	General	Other		
	£	£	£	£
Donations and legacies;				
Donations	153,205	706	16,484	170,395
Total for 2023	<u>153,205</u>	<u>706</u>	<u>16,484</u>	<u>170,395</u>
Total for 2022	<u>140,679</u>	<u>152</u>	<u>22,836</u>	<u>163,667</u>

3 Investment income

	Unrestricted funds	Total funds
	General	
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	2,699	2,699
Total for 2023	<u>2,699</u>	<u>2,699</u>
Total for 2022	<u>634</u>	<u>634</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Analysis of resources expended

	Unrestricted funds	Other	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Giving and donations	26,272	6,142	180	32,594	40,199
Sunday costs	15,280	-	-	15,280	16,080
Outreach and compassion	1,872	-	15,192	17,064	19,938
Weekday events and Church community	2,725	-	-	2,725	1,290
Wages	57,680	-	-	57,680	57,323
Pension	3,656	-	-	3,656	3,498
Training	7,006	-	-	7,006	8,523
Publicity	628	-	-	628	329
Legal and professional	1,576	-	-	1,576	1,494
Insurance	565	-	-	565	825
Office and computer costs	3,113	-	-	3,113	2,486
Depreciation and loss on Fixed Asset	3,695	-	-	3,695	1,641
Accounts	1,150	-	-	1,150	1,440
Independent examination	300	-	-	300	300
Digital church	1,136	-	-	1,136	1,618
	<u>126,654</u>	<u>6,142</u>	<u>15,372</u>	<u>148,168</u>	<u>156,984</u>

Donations include £21,147 (2022 - £19,422) to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£751 (2022: £366) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£1,928 (2022: £780) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£240 (2022: £452) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£198 (2022: £309) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£61 (2022: £351) of expenses were reimbursed to S Bleasdale during the year.

A Goggins

£1,039 (2022: £112) of expenses were reimbursed to A Goggins during the year.

E C Owen Jones

£45 (2022: £328) of expenses were reimbursed to E C Owen Jones during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Number of employees	<u>3</u>	<u>3</u>

During 2023 one of the above employees (2022 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,656 (2022 - £3,498).

During the year a salary of £45,800 (2022: £43,721) and pension of £3,656 (2022: £3,498) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	23,391	23,391
Additions	5,588	5,588
Disposals	<u>(646)</u>	<u>(646)</u>
At 31 December 2023	<u>28,333</u>	<u>28,333</u>
Depreciation		
At 1 January 2023	20,676	20,676
Charge for the year	3,695	3,695
Eliminated on disposals	<u>(646)</u>	<u>(646)</u>
At 31 December 2023	<u>23,725</u>	<u>23,725</u>
Net book value		
At 31 December 2023	<u>4,608</u>	<u>4,608</u>
At 31 December 2022	<u>2,715</u>	<u>2,715</u>

9 Debtors

	2023 £	2022 £
Prepayments	824	336
Accrued income	19,000	9,783
Other debtors	<u>1,600</u>	<u>1,600</u>
	<u>21,424</u>	<u>11,719</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>147,712</u>	<u>133,838</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,167	-
Accruals	<u>8,398</u>	<u>9,020</u>
	<u>9,565</u>	<u>9,020</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Related party transactions

Donations from the trustees and their immediate families during the year totalled £32,064. (2022 - £46,723).

Elliott Goggins, son of Alastair, was employed as Bridge Church Newbury's administrator on a part time basis until September 2023. Elliott continued to work as a Digital Church contractor making films and editing podcasts and was paid £314 during 2023 for these services. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark has attended several leadership events run by Commission in 2023. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £18). Mark and his wife attended 2 Commission leader's events with paid accommodation. Total cost in 2023 was £315. Mark Landreth-Smith's wife received a subsidy for Big Church Festival costing a total of £50.60.

Caroline's daughter-in-law, Emma Owen Jones, continued as a part time Administrator (from July 2021). Any decisions regarding Emma's appointment, salary and management are done without Caroline's involvement (declaration of interest made).

Aimee and her husband attended a Commission leader's event with accommodation paid for by Bridge Church costing £123.50. Aimee and her family attended Big Church Festival and benefited from ticket subsidies from Bridge Church costing a total of £151.80. 100% subsidy for the adults as youth leaders, and 50% for her 2 children. All youth attendees to the event were offered a 50% subsidy.

Jeremy and his family attended Big Church Festival and benefited from ticket subsidies from Bridge Church costing a total of £151.80. 100% subsidy for the adults as youth leaders, and 50% for his 2 children. All youth attendees to the event were offered a 50% subsidy.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Tangible fixed assets	4,608	-	4,608
Current assets	144,198	24,938	169,136
Current liabilities	(9,565)	-	(9,565)
Total net assets	<u>139,241</u>	<u>24,938</u>	<u>164,179</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General fund	42,484	155,904	(126,654)	(15,000)	56,734
<i>Other</i>					
Contingency fund	30,000	-	-	10,000	40,000
Church growth fund	20,000	-	-	-	20,000
Family fund	7,175	706	(550)	-	7,331
New day gift - youth fund	1,673	-	(500)	-	1,173
CAP Courses	156	-	-	-	156
Replacement equipment fund	8,349	-	(5,092)	1,000	4,257
Venue fund	9,000	-	-	-	9,000
Alpha Course fund	590	-	-	-	590
	<u>76,943</u>	<u>706</u>	<u>(6,142)</u>	<u>11,000</u>	<u>82,507</u>
Total unrestricted funds	<u>119,427</u>	<u>156,610</u>	<u>(132,796)</u>	<u>(4,000)</u>	<u>139,241</u>
Restricted funds					
Winter crisis fund	5,000	-	-	-	5,000
CAP fund	14,826	16,484	(15,372)	4,000	19,938
Total restricted funds	<u>19,826</u>	<u>16,484</u>	<u>(15,372)</u>	<u>4,000</u>	<u>24,938</u>
Total funds	<u><u>139,253</u></u>	<u><u>173,094</u></u>	<u><u>(148,168)</u></u>	<u><u>-</u></u>	<u><u>164,179</u></u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General fund	36,759	141,313	(130,988)	(4,600)	42,484
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	20,000	-	-	-	20,000
Family fund	8,623	152	(1,600)	-	7,175
New day gift - youth fund	2,000	-	(327)	-	1,673
CAP Courses	156	-	-	-	156
Replacement equipment fund	7,349	-	-	1,000	8,349
Venue fund	9,000	-	-	-	9,000
Alpha Course fund	590	-	-	-	590
	<u>77,718</u>	<u>152</u>	<u>(1,927)</u>	<u>1,000</u>	<u>76,943</u>
Total unrestricted funds	<u>114,477</u>	<u>141,465</u>	<u>(132,915)</u>	<u>(3,600)</u>	<u>119,427</u>
Restricted					
Winter crisis fund	-	5,000	-	-	5,000
CAP fund	17,459	13,375	(19,608)	3,600	14,826
Other restricted	-	4,461	(4,461)	-	-
Total restricted funds	<u>17,459</u>	<u>22,836</u>	<u>(24,069)</u>	<u>3,600</u>	<u>19,826</u>
Total funds	<u><u>131,936</u></u>	<u><u>164,301</u></u>	<u><u>(156,984)</u></u>	<u><u>-</u></u>	<u><u>139,253</u></u>

Accounts

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Bridge Church Newbury

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 19

Bridge Church Newbury

Reference and Administrative Details

Trustees

M Landreth-Smith

J Clifton-Brown

R Hornzee

C Owen Jones

Charity Registration Number

1166866

Principal Office

26 Charmwood Close

Newbury

Berkshire

RG14 1XA

Independent Examiner

UHY Ross Brooke

Chartered Accountants

31A Charnham Street

Hungerford

Berkshire

RG17 0EJ

Bankers

HSBC

Newbury

6 Northbrook Street

Newbury

BERKSHIRE

RG14 1DJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objects of Bridge Church Newbury for the public benefit are:

1. To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
2. The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
3. To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Objectives, strategies and activities

Highlights of our year in 2022

- A planned Week of Prayer in September turned out to be at a very important time praying for our church, the churches in West Berkshire and our nation as we experienced the revolving door of Prime Ministers and the challenges of the cost-of-living crisis.
- The highlight of the year was our church weekend away, the Big Bridge Getaway, with 90 people going away in August and staying at a boarding school in Dorset with excellent facilities and food. The aim of the weekend was to have relaxed time to reconnect with friends and get to know new people in the church community after 2 years of Covid and lock down. We enjoyed wonderful times of fellowship, worship, and teaching with guest speakers from another Commission Church.
- Mark Landreth-Smith, the pastor, went on sabbatical for 3 months over the summer of 2022 after leading Bridge Church for 7 years. The sabbatical gave Mark and his family time to rest, recover, and be refreshed for a new season at Bridge Church.
- A Winter Crisis Fund was set up by Bridge Church to assist individuals and families experiencing hardship related to the cost-of-living crisis. The fund can support those in the church community through helping with energy bills and providing supermarket vouchers. Our Family Fund was also available during the year to support those in our community with emergency financial and practical support.
- Bridge Church have been involved in supporting some of the locally placed Ukrainian families who have fled because of the war, and we enjoyed welcoming them into our church community.
- Our Christian's Against Poverty (CAP) Debt Centre, in partnership with St Nicolas' Newbury, has continued to work with clients and face to face visits resumed. We have seen 5 people go debt free through our debt centre and have supported over 100 adults and children. In December we hosted a CAP Christmas meal with St Nic's and invited all our clients and befrienders. We enjoyed a wonderful meal and entertainment ending with giving out Christmas hampers to all clients.

Bridge Church Newbury

Trustees' Report (continued)

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2022. The activities and achievements of the period are discussed in detail in this report. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objectives and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2022. Whilst the Covid-19 pandemic did not significantly affect our finances as a charity, we anticipated that there could be an impact on donations and our need to use the designated Family Fund as the UK faced the new cost-of-living crisis.

Our Crisis Fund, set up during the pandemic, was repurposed into the Family Fund at the end 2021 allowing it to continue to be available to meet specific needs of our church and local community. This continues to be a designated fund and offers flexible support dependent on the individual's circumstances. This fund is accessed by self-referral and managed by a group of trustees.

At the end of 2022 we set up a new restricted fund: Winter Crisis Fund with generous donations from our church community. The specific purpose of this fund is to assist those who are struggling to pay housing costs or afford food because of the cost-of-living crisis. This fund is accessed in a similar way to the Family Fund, by self-referral and managed by a group of trustees.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £26,136 in additional income in the year.

Bridge Church believe in the importance of giving generously from the income we receive, encouraged by the Bible to be cheerful givers and to actively look to meet the needs of those around us.

We tithe from our income and for 2022 gave away 14% (budgeted 14%) of our unrestricted income to Commission. A further 15% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church community. Organisations who benefited this year were Commission churches in Kenya and the Middle East, Catalyst Churches Ukraine response, West Berkshire Foodbank (additional support for the cost-of-living crisis), Open Doors UK, The Bible Society (for their work in Ukraine), Trinity School's Year 7 book project, and Christian Outreach in Newbury Schools (COINS).

The trustees of Bridge Church Newbury report a surplus of £7,317 for the year to 31 December 2022.

Bridge Church Newbury

Trustees' Report (continued)

Policy on reserves

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustee's meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income

Church Growth Fund – for church planting and future church building costs

Venue Fund – to build up reserves for a weekday or Sunday venue

Family Fund – used to meet the needs of those in Bridge Church and the local community in crisis

Youth Fund – started with a £2,000 donation from New Day (a Newfrontiers youth event) designated for youth ministry and events

Replacement Equipment Fund – annual amount transferred to cover the cost of replacing worn out equipment

CAP Courses Fund – funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)

Alpha Course Fund – funds unused and carried forward to support future Alpha course costs

The following restricted funds represent funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) – funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre

Winter Crisis Fund – funds donated specifically to help those in the church community with household bills during the cost-of-living crisis

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2022 are as follows:

General Fund £ 42,484
CAP Restricted Fund £ 14,826
Winter Crisis Restricted Fund £ 5,000
Designated Funds Contingency £ 30,000
Church Growth £ 20,000
Venue £ 9,000
Family (including Crisis Fund) £ 7,175
Youth £ 1,673
Replacement Equipment £ 8,349
Alpha Course £ 590
CAP Courses £ 156

Total Funds on 31 December 2022 £ 139,253

Bridge Church Newbury

Trustees' Report (continued)

Plans for future periods

Plans for 2023

Bridge Church Newbury's aims and key objectives for 2023:

- Start the year in prayer with a Week of Prayer.
- Organise 2023's Bridge Fun Day in June: a whole day of worship, food, games, and unhurried time together, giving us an opportunity to invite neighbours, friends and local community.
- Encourage our church community to attend The Commission Festival in August. The 4-day Festival with 4,000 others from the Commission family of churches at Royal Bath & West Showground will be a special cause for celebration as the festival has not happened for 3 years due to Covid.
- Continue to support the growing number of Ukrainian families arriving in West Berkshire.
- Work with our partner church, St. Nic's, to recruit a new CAP Debt Centre Manager as our current Debt Centre Manager steps down in April after 4 successful years in the post. This remains a significant outreach ministry of Bridge Church run in partnership with St Nic's Church Newbury. We will work with CAP to enable this change and support the ongoing development of the Newbury CAP centre to ensure its sustainability and success in seeing those in our local community achieve freedom from unmanageable debt.
- Continue Little Steps, our recently launched group for parents and carers with babies and pre-schoolers, which has proved very popular. Meeting weekly, the group is open to those in the church and local community often seeing over 20 parents, carers and under 5s join in. Little Steps offers plenty of playtime, singing and stories for the children whilst allowing the adults time to relax, chat and build new friendships.
- Bridge Church will continue to work alongside other churches, and volunteer organisations, in community events throughout 2023 including hosting events at Newbury Methodist Church, supporting the Street Pastors prayer times, running Alpha courses, and taking an active role in Christians Together in the Newbury Area (CTNA).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Sushmitha Bleasdale - re-appointed 20 March 2022 for period of one year and resigned 31 August 2023

Aimee Clarke (Treasurer) - re-appointed 9 June 2021 for period of one year and resigned 1 March 2023

Jeremy Clifton-Brown - re-appointed 9 June 2022 for period of one year

Alastair Goggins - re-appointed 9 June 2022 for period of one year and resigned 21 March 2023

Russell Hornzee - re-appointed 20 March 2022 for period of one year

Mark Landreth-Smith - re-appointed 9 June 2022 for period of one year

Caroline Owen Jones

Bridge Church Newbury

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Recruitment and appointment of trustees

Trustees

The trustees met 6 times during 2022 for full trustees' meetings and as required for ad-hoc decision making and communication. During 2022 our meetings were held in person with an option to join on Zoom. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed, and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the seven trustees (and related parties) amounted to £2,699. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider New frontiers family of churches.

Bridge Church Newbury

Trustees' Report (continued)

Employee involvement

Bridge Church employs one full time Pastor and a part time Administrator to support both the Pastor and the Treasurer in the day to day financial and administrative functions. Both report to the Board of Trustees who review performance and salary on a regular basis. Other staff are recruited on a short-term contract basis to fulfil functions required at the time.

Staffing changes in 2022:

- Part time Administrator Maternity cover was employed from September 2022 whilst our Administrator went on maternity leave.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the trustees on my examination of the accounts of Bridge Church Newbury for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2022

		Unrestricted funds			Total 2022 £
	Note	General £	Other £	Restricted funds £	
Income and Endowments from:					
Donations and legacies	2	140,679	152	22,836	163,667
Investment income	3	634	-	-	634
Total Income		141,313	152	22,836	164,301
Expenditure on:					
Other expenditure	4	(130,988)	(1,927)	(24,069)	(156,984)
Total Expenditure		(130,988)	(1,927)	(24,069)	(156,984)
Net income/(expenditure)		10,325	(1,775)	(1,233)	7,317
Gross transfers between funds		(4,600)	1,000	3,600	-
Net movement in funds		5,725	(775)	2,367	7,317
Reconciliation of funds					
Total funds brought forward		36,759	77,718	17,459	131,936
Total funds carried forward	14	42,484	76,943	19,826	139,253

		Unrestricted funds			Total 2021 £
	Note	General £	Other £	Restricted funds £	
Income and Endowments from:					
Donations and legacies	2	126,676	-	14,383	141,059
Investment income	3	179	-	2	181
Total Income		126,855	-	14,385	141,240
Expenditure on:					
Other expenditure	4	(104,324)	(530)	(19,233)	(124,087)
Total Expenditure		(104,324)	(530)	(19,233)	(124,087)
Net income/(expenditure)		22,531	(530)	(4,848)	17,153
Gross transfers between funds		(14,600)	11,000	3,600	-
Net movement in funds		7,931	10,470	(1,248)	17,153
Reconciliation of funds					
Total funds brought forward		28,828	67,248	18,707	114,783
Total funds carried forward	14	36,759	77,718	17,459	131,936

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The notes on pages 12 to 19 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,716	3,881
Current assets			
Debtors	9	11,719	22,168
Cash at bank and in hand	10	133,838	115,157
		145,557	137,325
Creditors: Amounts falling due within one year	11	(9,020)	(9,270)
Net current assets		136,537	128,055
Net assets		139,253	131,936
Funds of the charity:			
Restricted income funds			
Restricted funds		19,826	17,459
Unrestricted income funds			
Unrestricted funds		119,427	114,477
Total funds	14	139,253	131,936

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
J Clifton-Brown
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	General	Other		
	£	£	£	£
Donations and legacies;				
Donations	140,679	152	22,836	163,667
Total for 2022	140,679	152	22,836	163,667
Total for 2021	126,676	-	14,383	141,059

3 Investment income

	Unrestricted funds		Restricted funds	Total funds
	General			
	£		£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	634		-	634
Total for 2022	634		-	634
Total for 2021	179		2	181

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Analysis of resources expended

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Giving and donations	35,738	4,461	40,199	22,297
Sunday costs	16,080	-	16,080	5,871
Outreach and compassion	330	19,608	19,938	19,883
Weekday events and Church community	1,290	-	1,290	576
Wages	57,323	-	57,323	58,862
Pension	3,498	-	3,498	3,383
Training	8,523	-	8,523	3,604
Publicity	329	-	329	445
Legal and professional	1,494	-	1,494	852
Insurance	825	-	825	581
Office and computer costs	2,486	-	2,486	1,376
Depreciation and loss on Fixed Asset	1,641	-	1,641	3,324
Accounts	1,440	-	1,440	1,200
Independent examination	300	-	300	300
Digital church	1,618	-	1,618	1,533
	<u>132,915</u>	<u>24,069</u>	<u>156,984</u>	<u>124,087</u>

Donations include £19,422 (2021 - £15,801) to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£366 (2021: £132) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£780 (2021: £546) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£452 (2021: £45) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£309 (2021: £58) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£351 (2021: £258) of expenses were reimbursed to S Bleasdale during the year.

A Goggins

£112 (2021: £630) of expenses were reimbursed to A Goggins during the year.

C Owen Jones

£328 (2021: £164) of expenses were reimbursed to C Owen Jones during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Number of employees	3	4

During 2022 one of the above employees (2021 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,498 (2021 - £3,383).

During the year a salary of £43,721 (2021: £42,291) and pension of £3,498 (2021: £3,383) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	23,066	23,066
Additions	478	478
Disposals	(152)	(152)
At 31 December 2022	<u>23,392</u>	<u>23,392</u>
Depreciation		
At 1 January 2022	19,187	19,187
Charge for the year	3,185	3,185
Eliminated on disposals	(1,696)	(1,696)
At 31 December 2022	<u>20,676</u>	<u>20,676</u>
Net book value		
At 31 December 2022	<u>2,716</u>	<u>2,716</u>
At 31 December 2021	<u>3,879</u>	<u>3,879</u>

9 Debtors

	2022 £	2021 £
Prepayments	336	371
Accrued income	9,783	21,792
Other debtors	1,600	5
	<u>11,719</u>	<u>22,168</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>133,838</u>	<u>115,157</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	779
Accruals	9,020	8,491
	<u>9,020</u>	<u>9,270</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Related party transactions

Donations from the trustees and their immediate families during the year totalled £46,723. (2021 - £40,531).

Elliott Goggins, son of Alastair, has been employed as Bridge Church Newbury's administrator on a part time basis (since 23rd September 2023). Prior to this, Elliott Goggins continued to work as a Digital Church contractor making films and editing podcasts and was paid £838 during 2022 for these services. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark has attended several leadership events run by Commission in 2022. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £15). Mark attended a Level 2 Certificate in Counselling Skills course during 2022 which was paid for by Bridge Church Newbury. The cost for this course was £690. Beverley Landreth-smith, Mark's wife, was paid £40 for running a Wreath Making Workshop for Bridge Church Newbury in December 2022.

Caroline's daughter-in-law, Emma Owen Jones, continued as a part time Administrator (from July 2021).

Any decisions regarding Emma's appointment, salary and management are done without Caroline's involvement (declaration of interest made).

Aimee and Jeremy's children benefited from subsidised tickets to the Big Church Day Out event that Bridge Youth attended in May 2022. This subsidy was available to all Bridge Youth taking part in the event. The subsidy received totalled £138.60 for the 2 families.

Mark and Aimee, with their spouses, attended a Commission Leader's weekend at a cost of £100 plus accommodation of £104 per couple.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	2,716	-	2,716
Current assets	125,731	19,826	145,557
Current liabilities	(9,020)	-	(9,020)
Total net assets	119,427	19,826	139,253

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General fund	36,759	141,313	(130,988)	(4,600)	42,484
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	20,000	-	-	-	20,000
Family fund	8,623	152	(1,600)	-	7,175
New day gift - youth fund	2,000	-	(327)	-	1,673
CAP Courses	156	-	-	-	156
Replacement equipment fund	7,349	-	-	1,000	8,349
Venue fund	9,000	-	-	-	9,000
Alpha Course fund	590	-	-	-	590
	77,718	152	(1,927)	1,000	76,943
Total unrestricted funds	114,477	141,465	(132,915)	(3,600)	119,427
Restricted funds					
Winter crisis fund	-	5,000	-	-	5,000
CAP fund	17,459	13,375	(19,608)	3,600	14,826
Other restricted	-	4,461	(4,461)	-	-
Total restricted funds	17,459	22,836	(24,069)	3,600	19,826
Total funds	131,936	164,301	(156,984)	-	139,253

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General fund	28,828	126,855	(104,324)	(14,600)	36,759
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	12,000	-	-	8,000	20,000
Family fund	9,153	-	(530)	-	8,623
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	156	-	-	-	156
Replacement equipment fund	6,349	-	-	1,000	7,349
Venue fund	7,000	-	-	2,000	9,000
Alpha Course fund	590	-	-	-	590
	67,248	-	(530)	11,000	77,718
Total unrestricted funds	96,076	126,855	(104,854)	(3,600)	114,477
Restricted					
CAP fund	18,707	14,385	(19,233)	3,600	17,459
Total funds	114,783	141,240	(124,087)	-	131,936

Accounts

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Bridge Church Newbury

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 20

Bridge Church Newbury

Reference and Administrative Details

Trustees	A Clarke
	M Landreth-Smith
	J Clifton-Brown
	A Goggins
	S Bleasdale
	R Hornzee
	E Owen Jones
Charity Registration Number	1166866
Principal Office	26 Charmwood Close Newbury Berkshire RG14 1XA
Independent Examiner	UHY Ross Brooke Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ
Bankers	HSBC Newbury 6 Northbrook Street Newbury BERKSHIRE RG14 1DJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The objects of Bridge Church Newbury for the public benefit are:

- 1.To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
- 2.The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
- 3.To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Highlights of our year in 2021

- Focussing on discipleship in our small groups by running 3 courses: The Prayer Course (24-7 Prayer), The Bible Course (The Bible Society) and our own in-house evangelism series called Mission:All, featuring people from Bridge Church and the Commission community.
- Running our New Day @ Home event for Bridge Youth. This was hosted locally and incorporated the online programming from the New Day youth event. They spent the 2 days watching the New Day content, playing sport and games, making pizza: enjoying fun and fellowship together.
- Celebrating our return to meeting together with a Family Fun Day in September featuring a hog roast, games, and Sunday morning service at a local farm. This was a fantastic time to re-kindle existing friendships, build new relationships and to say thank you to all those who had worked so hard over the previous 18 months to keep Bridge Church flourishing.
- Our Christian's Against Poverty (CAP) Debt Centre, in partnership with St Nicolas' Newbury, has continued to work with clients despite restrictions. To date, our centre has helped 44 families; 3 of which are already debt free. We have continued to seek ways to bless and encourage clients this year: distributing 18 Christmas hampers, delivering Easter eggs, and providing garden clearing, clothing and emergency food parcels.
- Hosting our first Christmas Wreath Making event which included many friends from outside of Bridge Church and welcomed several CAP Debt Centre clients.
- Continuing to look for opportunities to be generous to our church and local community, including providing Trinity School's rising year 7 with books used for project work instead of their usual summer school activities and supporting the local Foodbank as they faced increasing demand because of Covid-19.

Bridge Church Newbury

Trustees' Report (continued)

Objectives, strategies and activities

Activities and Achievements

Coronavirus restrictions continued to change the look of daily church life in 2021. We met online via our YouTube channel every Sunday until the end of July. Over the summer we gave those involved in digital church a well-earned break and enjoyed live weekly devotional times using Zoom and opportunities to meet face to face for picnics and walks as restrictions allowed.

Trinity opened their doors to us again in September when we started to meet weekly on a Sunday morning again with a pared down version of church encouraging people to Worship Simply: Simply Worship. This was an amazing time to reconnect with people we had not seen face to face for up to 18 months and finally worship together (albeit with masks in place until Spring 2022). Bridge Kids and Bridge Youth resumed with regular Sunday morning groups giving them time to have age-appropriate Bible teaching and plenty of time for fun together.

Church life continued in our new hybrid form during the week (following any Coronavirus restrictions in place at the time) allowing us to enjoy small groups, discipleship courses, parents and toddlers, men's and women's events and youth events. We continued to have a wider reach than when we only met face-to-face and were thrilled to welcome many newcomers to Bridge Church when we resumed meeting at Trinity in September.

The Elders and Trustees are incredibly grateful to all of those in the Bridge Church community who served the church, and each other, so faithfully during such a challenging time. Recognition should go to our skilled digital church team who produced our high-quality services streamed weekly via our YouTube channel. This involved many hours of planning, recording, and editing. Similarly, our small group leaders provided the focus of our pastoral care and discipleship throughout the year, many meeting weekly online as well as creating opportunities to meet in person (subject to any restrictions).

In all the challenges that Covid-19 threw at us in 2021, with Bridge Church continued to be a thriving community of people who love Jesus and want to join in with what He is doing to make Him known to those around us.

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2021. The activities and achievements of the period are discussed in detail in this report. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objects and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bridge Church Newbury

Trustees' Report (continued)

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2021. Despite the financial pressures for many due to Covid-19 we saw an increase in giving over the period due to many new people joining and giving to the church.

Our Crisis Fund continued to be available to meet specific needs of our church and local community during the pandemic. At the end of 2021 we agreed to move this fund into our Family Fund for future use as needs arise and this is shown as the Family Fund in the accounts.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £21,792 in additional income in the year.

Bridge Church believe in the importance of giving generously from the income we receive, encouraged by the Bible to be cheerful givers and to actively look to meet the needs of those around us.

We tithe from our income and for 2021 gave away 13% (budgeted 10%) of our unrestricted income to Commission. A further 6% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church. Organisations who benefited this year were Commission churches in Kenya and the Middle East, Open Doors charity, West Berkshire Foodbank, and Christian Outreach in Newbury Schools (COINS).

The trustees of Bridge Church Newbury report a surplus of £17,153 for the year to 31 December 2021.

Bridge Church Newbury

Trustees' Report (continued)

Policy on reserves

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustee's meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income

Church Growth Fund – for church planting and future church building costs

Venue Fund – to build up reserves for a weekday or Sunday venue

Family Fund – used to meet the needs of those in Bridge Church and the local community in crisis

Youth Fund – £2,000 donation from New Day (a Newfrontiers youth event) designated for youth ministry and events

Replacement Equipment Fund – annual amount transferred to cover the cost of replacing worn out equipment

CAP Courses Fund – funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)

Alpha Course Fund – funds unused and carried forward to support future Alpha course costs

The following restricted fund represents funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) – funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre.

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2021 are as follows:

General Fund £36,759

CAP Restricted Fund £17,459

Designated Funds Contingency £30,000

Church Growth £20,000

Venue £9,000

Family (including Crisis Fund) £8,623

Youth £2,000

Replacement Equipment £7,349

Alpha Course £590

CAP Courses £156

Total Funds on 31 December 2021 £131,936

Bridge Church Newbury

Trustees' Report (continued)

Plans for future periods **Plans for 2022**

Bridge Church Newbury's aims and key objectives for 2022:

- Continue to JOIN IN with what God is doing in Newbury and the surrounding area by encouraging our church community to get involved in Bridge Church and CTNA activities and ministries that already serve Newbury and West Berkshire.
- Create opportunities for discipleship and spiritual growth through the Sunday preaching series', small group discussions and running courses such as Alpha, Freedom in Christ and The Marriage Course.
- Apply what we have learned through our Mission:All evangelism series by taking one week each month off from our small groups, particularly focusing on those we have friendships with outside of the church: neighbours, colleagues, and friends.
- Encouraging the church to be part of the Queen's Platinum Jubilee celebrations in June 2022 and to engage with their neighbours and local community.
- Organise a church weekend away over the August Bank Holiday whilst we wait for the return of Commission's annual festival, Connect, in 2023.
- Continue to support financially and champion our Christians Against Poverty Debt Centre run in partnership with St Nicolas' Church, Newbury. Enable the Centre to increase its capacity to better serve our local community in times of financial hardship through the recruitment of a new Debt Coach to assist our current Debt Centre Manager.

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Bridge Church Newbury

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees

The trustees met 5 times during 2021 for full trustees' meetings and as required for ad-hoc decision making and communication. These meetings continued to mainly be held via Zoom due to the ongoing Coronavirus pandemic. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed, and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

We were excited to appoint a new trustee, Caroline Owen Jones who started on 7 July 2021.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the seven trustees (and related parties) amounted to £1,833. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider Newfrontiers family of churches.

Bridge Church Newbury

Trustees' Report (continued)

Employee involvement

Bridge Church employs one full time Pastor and a part time Administrator to support both the Pastor and the Treasurer in the day to day financial and administrative functions. Both report to the Board of Trustees who review performance and salary on a regular basis. Other staff are recruited on a short-term contract basis to fulfil functions required at the time.

Staffing changes in 2021:

- New administrator employed in July 2021 with our previous administrator finishing in August 2021.
- Digital Content Editor contract ended in July 2021 as we returned to face-to-face meetings
- ChurchSuite Project Analyst (short term contract) to assist Bridge Church in using ChurchSuite effectively as a tool for communication, administration and giving.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Many of these volunteers continued to serve despite coronavirus restrictions and showed great adaptability and willingness to serve their church and local community. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....

A Clarke

Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the trustees on my examination of the accounts of Bridge Church Newbury for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2021 £
Income and Endowments from:					
Donations and legacies	2	126,676	-	14,383	141,059
Investment income	3	179	-	2	181
Total Income		<u>126,855</u>	<u>-</u>	<u>14,385</u>	<u>141,240</u>
Expenditure on:					
Other expenditure	4	<u>(104,324)</u>	<u>(530)</u>	<u>(19,233)</u>	<u>(124,087)</u>
Total Expenditure		<u>(104,324)</u>	<u>(530)</u>	<u>(19,233)</u>	<u>(124,087)</u>
Net income/(expenditure)		22,531	(530)	(4,848)	17,153
Gross transfers between funds		<u>(14,600)</u>	<u>11,000</u>	<u>3,600</u>	<u>-</u>
Net movement in funds		7,931	10,470	(1,248)	17,153
Reconciliation of funds					
Total funds brought forward		<u>28,828</u>	<u>67,248</u>	<u>18,707</u>	<u>114,783</u>
Total funds carried forward	14	<u><u>36,759</u></u>	<u><u>77,718</u></u>	<u><u>17,459</u></u>	<u><u>131,936</u></u>
		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2020 £
Income and Endowments from:					
Donations and legacies	2	120,561	-	14,094	134,655
Investment income	3	209	-	23	232
Total Income		<u>120,770</u>	<u>-</u>	<u>14,117</u>	<u>134,887</u>
Expenditure on:					
Other expenditure	4	<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Total Expenditure		<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Net income/(expenditure)		19,741	(1,242)	(4,716)	13,783
Gross transfers between funds		<u>(19,859)</u>	<u>16,052</u>	<u>3,807</u>	<u>-</u>
Net movement in funds		(118)	14,810	(909)	13,783
Reconciliation of funds					
Total funds brought forward		<u>28,946</u>	<u>52,438</u>	<u>19,616</u>	<u>101,000</u>
Total funds carried forward	14	<u><u>28,828</u></u>	<u><u>67,248</u></u>	<u><u>18,707</u></u>	<u><u>114,783</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

The notes on pages 13 to 20 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	3,881	6,473
Current assets			
Debtors	9	22,168	5,640
Cash at bank and in hand	10	<u>115,157</u>	<u>111,814</u>
		137,325	117,454
Creditors: Amounts falling due within one year	11	<u>(9,270)</u>	<u>(9,144)</u>
Net current assets		<u>128,055</u>	<u>108,310</u>
Net assets		<u><u>131,936</u></u>	<u><u>114,783</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		17,459	18,707
Unrestricted income funds			
Unrestricted funds		<u>114,477</u>	<u>96,076</u>
Total funds	14	<u><u>131,936</u></u>	<u><u>114,783</u></u>

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted		Restricted	Total 2021	Total 2020
	General £	Other £	£	£	£
Donations and legacies;					
Donations from individuals	126,676	-	14,383	141,059	134,655
	<u>126,676</u>	<u>-</u>	<u>14,383</u>	<u>141,059</u>	<u>134,655</u>

There were no donated fixed assets during the year.

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	179	2	181	232
	<u>179</u>	<u>2</u>	<u>181</u>	<u>232</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

4 Analysis of resources expended

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Giving and donations	22,297	-	22,297	23,262
Sunday costs	5,871	-	5,871	5,423
Outreach and compassion	650	19,233	19,883	20,480
Weekday events and Church community	576	-	576	198
Wages	58,862	-	58,862	56,488
Pension	3,383	-	3,383	3,325
Training	3,604	-	3,604	802
Publicity	445	-	445	553
Legal and professional	852	-	852	1,348
Insurance	581	-	581	594
Office and computer costs	1,376	-	1,376	1,459
Depreciation and loss on Fixed Asset	3,324	-	3,324	5,672
Accounts	1,200	-	1,200	1,200
Independent examination	300	-	300	300
Digital church	1,533	-	1,533	-
	<u>104,854</u>	<u>19,233</u>	<u>124,087</u>	<u>121,104</u>

Donations include £15,801 (2020 - £16,222) to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£132 (2020: £456) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£546 (2020: £665) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£45 (2020: £Nil) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£58 (2020: £Nil) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£258 (2020: £59) of expenses were reimbursed to S Bleasdale during the year.

A Goggins

£630 (2020: £Nil) of expenses were reimbursed to A Goggins during the year.

E Owen Jones

£164 (2020: £Nil) of expenses were reimbursed to E Owen Jones during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Number of employees	<u>4</u>	<u>4</u>

During 2021 one of the above employees (2020 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,383 (2020 - £3,325).

During the year a salary of £42,291 (2020: £41,565) and pension of £3,383 (2020: £3,325) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	25,037	25,037
Additions	732	732
Disposals	<u>(2,703)</u>	<u>(2,703)</u>
At 31 December 2021	<u>23,066</u>	<u>23,066</u>
Depreciation		
At 1 January 2021	18,565	18,565
Charge for the year	1,680	1,680
Eliminated on disposals	<u>(1,060)</u>	<u>(1,060)</u>
At 31 December 2021	<u>19,185</u>	<u>19,185</u>
Net book value		
At 31 December 2021	<u>3,881</u>	<u>3,881</u>
At 31 December 2020	<u>6,472</u>	<u>6,472</u>

9 Debtors

	2021 £	2020 £
Prepayments	371	135
Accrued income	21,792	5,080
Other debtors	<u>5</u>	<u>425</u>
	<u>22,168</u>	<u>5,640</u>

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>115,157</u>	<u>111,814</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	779	711
Accruals	<u>8,491</u>	<u>8,433</u>
	<u>9,270</u>	<u>9,144</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

12 Related party transactions

Donations from the trustees and their immediate families during the year totalled £40,531.

Mark has attended several leadership events run by Commission in 2021. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £15)

Alastair's son Elliott Goggins has been employed as a part time Digital Content Editor from June 2020 to July 2021. Elliott continues to be employed as a contractor providing Digital Services as required to Bridge Church. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark and Aimee were part of the Eldership Team who attended an Eldership Away Day at the cost of £719 for 3 couples including accomodation and meals.

Caroline's daughter-in-law, Emma Owen Jones, was appointed our new part time Administrator from July 2021. Any decisions regarding Emma's appointment, salary and management are done without Caroline's involvement (declaration of interest made).

Bridge Church paid for Sushmitha Bleasdales's husband to attend a Commission run course alongside several other Bridge Church members. The cost for this course was £150.

The cost for Commission events attended by trustees in 2021 covered by Bridge Church Newbury:

Aimee, Caroline and Mitha attended a Trustee Training Day costing £10 per head.

Aimee and her husband attended a Commission Leader's weekend at a cost of £100 per couple.

Mark attended a Mangaging Leadership Anxiety course costing £30.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Tangible fixed assets	3,881	-	3,881
Current assets	119,866	17,459	137,325
Current liabilities	(9,270)	-	(9,270)
Total net assets	<u>114,477</u>	<u>17,459</u>	<u>131,936</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General fund	28,828	126,855	(104,324)	(14,600)	36,759
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	12,000	-	-	8,000	20,000
Family fund	9,153	-	(530)	-	8,623
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	156	-	-	-	156
Replacement equipment fund	6,349	-	-	1,000	7,349
Venue fund	7,000	-	-	2,000	9,000
Alpha Course fund	590	-	-	-	590
	<u>67,248</u>	<u>-</u>	<u>(530)</u>	<u>11,000</u>	<u>77,718</u>
Total unrestricted funds	96,076	126,855	(104,854)	(3,600)	114,477
Restricted funds					
CAP fund	<u>18,707</u>	<u>14,385</u>	<u>(19,233)</u>	<u>3,600</u>	<u>17,459</u>
Total funds	<u><u>114,783</u></u>	<u><u>141,240</u></u>	<u><u>(124,087)</u></u>	<u><u>-</u></u>	<u><u>131,936</u></u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	28,946	120,770	(101,029)	(19,859)	28,828
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	10,000	-	-	2,000	12,000
Family fund	2,285	-	(1,242)	8,110	9,153
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	214	-	-	(58)	156
Replacement equipment fund	2,639	-	-	3,710	6,349
New venue fund	2,710	-	-	(2,710)	-
Venue fund	2,000	-	-	5,000	7,000
Alpha Course fund	590	-	-	-	590
	<u>52,438</u>	<u>-</u>	<u>(1,242)</u>	<u>16,052</u>	<u>67,248</u>
Total unrestricted funds	81,384	120,770	(102,271)	(3,807)	96,076
Restricted					
CAP fund	<u>19,616</u>	<u>14,117</u>	<u>(18,833)</u>	<u>3,807</u>	<u>18,707</u>
Total funds	<u><u>101,000</u></u>	<u><u>134,887</u></u>	<u><u>(121,104)</u></u>	<u><u>-</u></u>	<u><u>114,783</u></u>

Accounts

Charity registration number: 1166866

Bridge Church Newbury

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Bridge Church Newbury

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 10
Statement of Trustees' Responsibilities	11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 to 22

Bridge Church Newbury

Reference and Administrative Details

Trustees	A Clarke
	M Landreth-Smith
	J Clifton-Brown
	A Goggins
	S Bleasdale
	R Hornzee
	E Owen Jones
Principal Office	26 Charmwood Close Newbury Berkshire RG14 1XA
Charity Registration Number	1166866
Independent Examiner	UHY Ross Brooke Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ

Bridge Church Newbury

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The objects of Bridge Church Newbury for the public benefit are:

- 1.To advance the Christian faith, in accordance with our Statement of Beliefs, in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit;
- 2.The prevention or relief of poverty in West Berkshire and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit; and
- 3.To fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Bridge Church Newbury

Trustees' Report

Highlights of our year in 2020

In all the challenges of 2020, as a result of the COVID 19 pandemic, it is important to recognise what we have achieved and are grateful to God for:

- Setting up Online Church and meeting weekly via our new YouTube channel enabling us to reach a much wider audience than before, including global participants who would not normally access our Sunday services.
- Christmas 2020 was celebrated with a special online family service including creative and original drama, spoken word and worship.
- Joining with our local Methodist Church for shared times of prayer (within the current guidelines) and recording and sharing full band worship sessions in their church.
- Starting new Mini Kids and Bridge Kids online sessions on a weekly basis led by our new voluntary Bridge Kids leader Rebekah and meeting the needs of new parents in our community with an online parenting group.
- Seeing church growth with new people joining in with Bridge Church activities despite regular lockdown restrictions.
- Being involved in CTNA events such as delivering Christmas dinners to those who would have joined the Christmas Day event at St George's Church Hall and putting together goody bags for the local hospital workers.
- Having fun as a church in new and creative ways whilst we could not meet as we have been used to: Zoom quiz nights, picnics and walks of 6 (when allowed), delivering gifts of chocolate and kids activity packs to the church community for Christmas.
- Reaching out to our neighbours, key workers and local community to demonstrate God's love through acts of service such as shopping and baking sweet and savoury treats.
- Paying for a set of books for our local secondary school to produce learning packs for their rising year 7s in September 2020 who were not able to participate in the usual summer school - 250 books!
- Blessing our local schools, hospital and emergency services with Easter and Christmas chocolates.
- Running a successful Alpha course at a local pub in January 2020, before the pandemic started, with 7 regular participants learning more about faith in Jesus.

Bridge Church Newbury

Trustees' Report

Objectives, strategies and activities

Activities and Achievements

At the end of 2019 we set some goals and objectives for 2020. Whilst we have achieved some of these objectives during the year to 31st December 2020: joining in with what God is doing and sharing God's love with our local area, focussing on discipleship within the church community and supporting our local CAP Debt Centre, there have been plans that were abandoned due to the global impact of the Coronavirus pandemic. As we write this in early 2021 sadly the global situation continues with mass infections and death rates. Our daily activities as a church community continue to be impacted by lockdowns and strict meeting regulations.

Since 22nd March 2020 Bridge Church Newbury has not met for normal Sunday services at Trinity School due to the Government's restriction of large gatherings. The Government's rules and restrictions to tackle COVID-19 have forced us to change the way in which we engage with our church and local community. Some of our ministries are on hold or we have developed new ways of working.

We have successfully set up online alternatives to many of our weekday activities: Sunday services via YouTube, Bridge Kids and Youth events, weekday small groups, and prayer meetings moved to virtual meeting platforms such as Zoom. Our Christians Against Poverty Debt Centre successfully adapted to virtual client meetings and training sessions allowing them to continue their vital work in our local area.

We are using as many online resources as possible; encouraging people to keep in contact electronically and access our digital meetings. Our six small groups met weekly online and become the essence and lifeblood of Bridge Church; giving our church community the opportunity to maintain relationships with each other during a season of great challenge for us all. Some investment has been required to set up our digital capabilities: Zoom licences, new media equipment and the employment of a part time Digital Content Editor in June 2020 to assist with the filming and production of our online Sunday content. Our new digital format of Sunday services has allowed us to include most of our church family, from youngest to oldest, as they have recorded content to be shared online.

Events we had planned for 2020 such as our Easter Egg Hunt, Shaw Funday, joint CTNA events and Commission events including their new Connect Festival, were unfortunately cancelled. Instead, Bridge Church has joined with the larger, international church community enjoying online versions of New Frontiers and Commission events, including global leadership and prayer events.

We continue to learn and adapt to the changing nature of life as this situation unfolds. This is a challenge to our normal way of life and accepted style of doing church. It is also an opportunity to rethink and reprioritise for the future and most excitingly to reach a larger audience beyond our local church community.

Public benefit

It is the opinion of the trustees that Bridge Church Newbury has fulfilled its public benefit requirements for the year to 31st December 2020. The trustees have referred to the Charity Commission's guidance on public benefit and work to ensure that the charity operates within its objects and makes decisions on future activities with due regard to fulfilling its public benefit requirement.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bridge Church Newbury

Trustees' Report

Financial review

Bridge Church's finances are managed by the trustees and a budget was set at the start of the year and reviewed at regular trustee meetings during 2020.

At the outset of the coronavirus pandemic, we met specifically to review a new budget that reflected possible scenarios if we significantly lost income because of the financial impact of COVID-19. This allowed us to be prepared to respond to changing income and expenditure as the situation progressed. The Elders and trustees considered possible financial scenarios for at least a 12-month period to April 2021: a reduction in donation income (30% or 50% reduction) and changes in the way that we would operate both during the pandemic, and in the future.

The trustees are confident that Bridge Church Newbury will continue as a going concern. We have the finances to continue operating as normal for the foreseeable future even if we experience a reduction in income of 50% over the following 12 months if the COVID crisis continues. This is due to:

- reduction in operating costs on Sundays whilst we meet digitally
- cancellation of our planned events for 2020 and 2021
- the fortunate position of not owning or leasing a property or having other financial commitments other than salaries
- our Contingency fund

By the end of 2020 we are pleased to report that the income of Bridge Church Newbury was largely unaffected by the pandemic. The trustees continue to review the financial situation regularly and are prepared to make decisions required to reduce our costs and protect the future of the charity, taking professional advice where required.

We repurposed some of the rental expenses saved whilst not meeting at Trinity School to set up a Crisis Fund (held within our Family Fund). Our charitable objectives allow us to do this : the prevention or relief of poverty in West Berkshire and in other parts of the United Kingdom and the world. The trustees established criteria for the support of those in our church community, local community, and wider connected community in situations of critical financial need. Any applications for support must be vouched for by a member of church leadership, or external agency we have relationship with, and will be assessed by a small team of trustees before offering financial assistance.

During 2020 we used this fund to provide the following support: clothing for those facing homelessness in our local community, providing a replacement washing machine to a member of our church community and ensuring access to our digital meetings by providing appropriate devices to those who did not have them.

Bridge Church is funded through the generosity of its regular congregation and visitors. We receive cash donations and standing orders monthly (biblical tithes) as our primary source of income. This year we set up online giving via our website to allow those who would normally have given in cash at our Sunday service to donate easily (including gift aid where appropriate). We are registered with HMRC for their Charity Repayment Scheme which gives us an additional 25p in the pound on eligible donations and provided £20,000 in additional income in the year.

Bridge Church Newbury

Trustees' Report

Bridge Church tithe from our income and for 2020 gave away 13% of our unrestricted income to Commission. A further 6% of unrestricted income was given away to support other local and international organisations that we have connections with and who share our charitable objectives, and to respond to individual needs in our church. Organisations who benefited this year were Commission churches in Kenya and India, Christian ministry in the Middle East, St Nicolas Newbury, Shoemakers Christian Bookshop in Newbury, Christian Outreach in Newbury Schools (COINS), and Commission's special 2020 offering.

Despite the need to social distance and not meet in person, we are able to maintain our system of financial controls with regards to handling money and making payments. We are not currently collecting cash donations and all expenses are authorised electronically via email if not able to pass on paper forms. The segregation of financial duties has been maintained between the Administrator, Treasurer and Bookkeeper.

The trustees of Bridge Church Newbury report a surplus of £13,783 for the year to 31 December 2020.

Bridge Church Newbury

Trustees' Report

Policy on reserves

The trustees have a Reserves Policy to ensure that funds held for future periods are sufficient to meet current obligations and our charitable objectives. These are regularly reviewed in Trustees meetings to ensure that they remain appropriate to the charity's circumstances.

The following designated unrestricted funds are held by Bridge Church Newbury which can be used at the discretion of the trustees:

- Contingency Fund - 3 months of salary and overhead costs in the event of a shortfall in income
- Church Growth Fund – for church planting and future church building costs
- Venue Fund – to build up reserves for a weekday or Sunday venue
- Family Fund – supports the work of Bridge Buddies and helps to meet the needs of Bridge Church families in crisis (extended in 2020 for a new Crisis fund – see finance section)
- New Venue Fund – funds put aside in 2017 for additional equipment for our move to Trinity School
- Youth Fund – £2,000 donation from Newday (a Newfrontiers youth event) designated for youth ministry and events
- Replacement Equipment Fund – annual amount transferred to cover the cost of replacing worn out equipment (incorporating the previous New Venue fund)
- CAP Courses Fund – funds donated and put aside by Bridge Church for running CAP courses (separate from the restricted fund)
- Alpha Course Fund – funds unused and carried forward to support Alpha course costs

The following restricted fund represents funds that cannot be used at the discretion of the trustees:

Christians Against Poverty (CAP) – funds donated via Bridge Church Newbury for the running of the Newbury CAP Debt Centre.

The remaining surplus is categorised as an unrestricted fund named General Fund and can be used to cover day to day expenses and for any other purpose that the trustees see fit.

The balances on these funds at the end of 2020 are as follows:

General Fund £28,828

CAP Restricted Fund £18,707

Designated Funds Contingency £30,000

Church Growth £12,000

Venue Fund £7,000

Family Fund £9,153

Youth Fund £2,000

Replacement Equipment Fund £6,349

CAP Courses £156

Alpha Course Fund £590

Total Funds at 31 December 2020 £114,783

Bridge Church Newbury

Trustees' Report

Plans for future periods

Activities planned to achieve aims

Plans for 2021

Bridge Church Newbury's aims and key objectives for 2021:

- Lead Bridge Church Newbury well through and out of the coronavirus pandemic; continued pastoral care, provision of online Sunday and weekday meetings, strengthen and encourage the church community to continue to JOIN IN with what God is doing in Newbury and surrounding areas (within any current COVID restrictions).
- Focus on personal discipleship through our online small groups; enabling our church community to deepen their personal walk with God. We will use The Prayer Course, The Bible Course and develop our own course focusing on Mission and Evangelism.
- Run our first online Alpha Course in early 2021.
- Encourage a gradual process of moving towards regular Sunday services when government guidelines allow for a return to face-to-face meetings. Our focus will be on Renewal, Rest and Relationship; we want to enable everyone in Bridge Church Newbury the opportunity of coming back to a new normal rested, refreshed, re-connected and recharged.
- Provide a programme of events, within government guidelines, to allow people to rebuild relationships and meet those who have recently joined the church over the last year before Sunday services resume.

Bridge Church Newbury

Trustees' Report

Structure, governance and management

Nature of governing document

From December 2014 Bridge Church Newbury existed as an unincorporated organisation that was not registered as a charity with the Charity Commission.

On 3rd May 2016 Bridge Church Newbury was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 3rd May 2016.

Recruitment and appointment of trustees

Trustees

The trustees met 6 times during 2020 for full trustees' meetings and as required for ad-hoc decision making and communication. These meetings were held via Zoom after March 2020 due to the Coronavirus pandemic. Our Constitution allows us to hold meetings via electronic means. During these meetings we considered the financial position of the church, reviewed and set policies, and supported the leadership of the church through providing effective governance and financial decision making.

Other than Mark Landreth-Smith who has been employed by Bridge Church Newbury since June 2015, all other trustees received no other benefits other than reimbursed expenses during the year. In total these expenses for the six trustees (and related parties) amounted to £1,179. None of these expenses related to their role as trustee but for other activities undertaken by Bridge Church during the year.

The church Eldership met regularly during the year and set the vision and mission of the church. The trustees' role is to manage the charity's resources to enable this vision and mission to become a reality by releasing the resources required whilst ensuring strong financial management and governance.

Organisational structure

The charity, Bridge Church Newbury, is a church. The trustees run the charity and are responsible for governance and compliance with legislation. Spiritual leadership of the church is provided by the Eldership team (commissioned November 2018) which includes Mark Landreth-Smith, who is also a trustee.

Bridge Church Newbury is part of an international network of churches called Commission. We share the vision and values of Commission which can be found at <http://www.commission-together.org/about/our-values.aspx>. Commission is part of the wider Newfrontiers family of churches.

Bridge Church Newbury

Trustees' Report

Employee involvement

Bridge Church employs one full time Pastor and a part time Administrator to support both the Pastor and the Treasurer in the day to day financial and administrative functions. Both report to the Board of Trustees who review performance and salary on a regular basis. We recruited a new Administrator early in 2020 as our previous administrator retired in March 2020.

We continued to employ a Communications officer until November 2020 and recruited a new part time Digital Content Editor in June 2020 to assist with the production of our online Sunday services.

Most of our activities are led and run by volunteers: small group leaders, ministry leaders, children's and youth workers, Communications, Sunday serving and weekday events teams. Many of these volunteers continued to serve despite coronavirus restrictions and showed great adaptability and willingness to serve their church and local community. Bridge Church would not be the active and welcoming church that it is without its volunteers for whom the trustees are incredibly grateful.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Independent Examiner's Report to the trustees of Bridge Church Newbury

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 13 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Bridge Church Newbury you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bridge Church Newbury's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bridge Church Newbury as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31A Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Bridge Church Newbury

Statement of Financial Activities for the Year Ended 31 December 2020

		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2020 £
Income and Endowments from:					
Donations and legacies	2	120,561	-	14,094	134,655
Investment income	3	209	-	23	232
Total Income		<u>120,770</u>	<u>-</u>	<u>14,117</u>	<u>134,887</u>
Expenditure on:					
Other expenditure	4	<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Total Expenditure		<u>(101,029)</u>	<u>(1,242)</u>	<u>(18,833)</u>	<u>(121,104)</u>
Net income/(expenditure)		19,741	(1,242)	(4,716)	13,783
Gross transfers between funds		<u>(19,859)</u>	<u>16,052</u>	<u>3,807</u>	<u>-</u>
Net movement in funds		(118)	14,810	(909)	13,783
Reconciliation of funds					
Total funds brought forward		<u>28,946</u>	<u>52,438</u>	<u>19,616</u>	<u>101,000</u>
Total funds carried forward	12	<u>28,828</u>	<u>67,248</u>	<u>18,707</u>	<u>114,783</u>
		Unrestricted funds		Restricted funds	Total
	Note	General £	Other £	£	2019 £
Income and Endowments from:					
Donations and legacies	2	126,663	250	16,932	143,845
Investment income	3	121	-	40	161
Total Income		<u>126,784</u>	<u>250</u>	<u>16,972</u>	<u>144,006</u>
Expenditure on:					
Other expenditure	4	<u>(112,319)</u>	<u>(4,306)</u>	<u>(11,547)</u>	<u>(128,172)</u>
Total Expenditure		<u>(112,319)</u>	<u>(4,306)</u>	<u>(11,547)</u>	<u>(128,172)</u>
Net income/(expenditure)		14,465	(4,056)	5,425	15,834
Gross transfers between funds		<u>(2,901)</u>	<u>1,738</u>	<u>1,163</u>	<u>-</u>
Net movement in funds		11,564	(2,318)	6,588	15,834
Reconciliation of funds					
Total funds brought forward		<u>17,382</u>	<u>54,756</u>	<u>13,028</u>	<u>85,166</u>
Total funds carried forward	12	<u>28,946</u>	<u>52,438</u>	<u>19,616</u>	<u>101,000</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

The notes on pages 15 to 22 form an integral part of these financial statements.

Bridge Church Newbury
(Registration number: 1166866)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	8	6,473	5,758
Current assets			
Debtors	9	5,640	12,986
Cash at bank and in hand	10	<u>111,814</u>	<u>94,130</u>
		117,454	107,116
Creditors: Amounts falling due within one year	11	<u>(9,144)</u>	<u>(11,874)</u>
Net current assets		<u>108,310</u>	<u>95,242</u>
Net assets		<u><u>114,783</u></u>	<u><u>101,000</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		18,707	19,616
Unrestricted income funds			
Unrestricted funds		<u>96,076</u>	<u>81,384</u>
Total funds	12	<u><u>114,783</u></u>	<u><u>101,000</u></u>

The financial statements on pages 13 to 22 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
A Clarke
Trustee

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bridge Church Newbury meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted		Restricted	Total 2020	Total 2019
	General £	Other £	£	£	£
Donations and legacies;					
Donations from individuals	120,561	-	14,094	134,655	143,845
	<u>120,561</u>	<u>-</u>	<u>14,094</u>	<u>134,655</u>	<u>143,845</u>

There were no donated fixed assets during the year.

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable and similar income;				
Interest receivable on bank deposits	209	23	232	161
	<u>209</u>	<u>23</u>	<u>232</u>	<u>161</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Analysis of resources expended

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Giving and donations	23,262	-	23,262	23,851
Sunday costs	5,423	-	5,423	18,357
Outreach and compassion	1,647	18,833	20,480	13,845
Weekday events and Church community	198	-	198	415
Wages	56,488	-	56,488	48,597
Pension	3,325	-	3,325	3,264
Training	802	-	802	5,494
Publicity	553	-	553	3,783
Legal and professional	1,348	-	1,348	1,910
Insurance	594	-	594	626
Office and computer costs	1,459	-	1,459	1,382
Depreciation and loss on Fixed Asset	5,672	-	5,672	5,178
Accounts	1,200	-	1,200	1,170
Independent examination	300	-	300	300
	<u>102,271</u>	<u>18,833</u>	<u>121,104</u>	<u>128,172</u>

Donations include £16,222 to Commission.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Clarke

£456 (2019: £1,682) of expenses were reimbursed to A Clarke during the year.

M Landreth-Smith

£665 (2019: £562) of expenses were reimbursed to M Landreth-Smith during the year.

J Clifton-Brown

£Nil (2019: £80) of expenses were reimbursed to J Clifton-Brown during the year.

R Hornzee

£Nil (2019: £574) of expenses were reimbursed to R Hornzee during the year.

S Bleasdale

£59 (2019: £Nil) of expenses were reimbursed to S Bleasdale during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Number of employees	<u>4</u>	<u>3</u>

During 2020 one of the above employees (2019 - 1) participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £3,325 (2019 - £3,264).

During the year a salary of £41,565 (2019: £40,800) and pension of £3,325 (2019: £3,264) were paid to M Landreth-Smith for his services as church pastor, in accordance with the constitution and his employment contract.

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2020	18,651	18,651
Additions	<u>6,387</u>	<u>6,387</u>
At 31 December 2020	<u>25,038</u>	<u>25,038</u>
Depreciation		
At 1 January 2020	12,893	12,893
Charge for the year	<u>5,672</u>	<u>5,672</u>
At 31 December 2020	<u>18,565</u>	<u>18,565</u>
Net book value		
At 31 December 2020	<u>6,473</u>	<u>6,473</u>
At 31 December 2019	<u>5,758</u>	<u>5,758</u>

9 Debtors

	2020 £	2019 £
Prepayments	135	-
Accrued income	5,080	12,910
Other debtors	<u>425</u>	<u>76</u>
	<u>5,640</u>	<u>12,986</u>

10 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	431
Cash at bank	<u>111,814</u>	<u>93,699</u>
	<u>111,814</u>	<u>94,130</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	711	1,138
Accruals	<u>8,433</u>	<u>10,736</u>
	<u>9,144</u>	<u>11,874</u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	28,946	120,770	(101,029)	(19,859)	28,828
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	10,000	-	-	2,000	12,000
Family fund	2,285	-	(1,242)	8,110	9,153
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	214	-	-	(58)	156
Replacement equipment fund	2,639	-	-	3,710	6,349
New venue fund	2,710	-	-	(2,710)	-
Venue fund	2,000	-	-	5,000	7,000
Alpha Course fund	590	-	-	-	590
	<u>52,438</u>	<u>-</u>	<u>(1,242)</u>	<u>16,052</u>	<u>67,248</u>
Total unrestricted funds	81,384	120,770	(102,271)	(3,807)	96,076
Restricted funds					
CAP fund	<u>19,616</u>	<u>14,117</u>	<u>(18,833)</u>	<u>3,807</u>	<u>18,707</u>
Total funds	<u><u>101,000</u></u>	<u><u>134,887</u></u>	<u><u>(121,104)</u></u>	<u><u>-</u></u>	<u><u>114,783</u></u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
General fund	17,382	126,784	(112,319)	(2,901)	28,946
<i>Other</i>					
Contingency fund	30,000	-	-	-	30,000
Church growth fund	10,000	-	-	-	10,000
Family fund	2,846	-	(920)	359	2,285
New day gift - youth fund	2,000	-	-	-	2,000
CAP Courses	-	250	(186)	150	214
Replacement equipment fund	3,000	-	-	(361)	2,639
New venue fund	2,710	-	-	-	2,710
Website	3,200	-	(3,200)	-	-
Venue fund	1,000	-	-	1,000	2,000
Alpha Course fund	-	-	-	590	590
	<u>54,756</u>	<u>250</u>	<u>(4,306)</u>	<u>1,738</u>	<u>52,438</u>
Total unrestricted funds	72,138	127,034	(116,625)	(1,163)	81,384
Restricted					
CAP fund	<u>13,028</u>	<u>16,972</u>	<u>(11,547)</u>	<u>1,163</u>	<u>19,616</u>
Total funds	<u><u>85,166</u></u>	<u><u>144,006</u></u>	<u><u>(128,172)</u></u>	<u><u>-</u></u>	<u><u>101,000</u></u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	6,473	-	6,473
Current assets	98,747	18,707	117,454
Current liabilities	<u>(9,144)</u>	<u>-</u>	<u>(9,144)</u>
Total net assets	<u><u>96,076</u></u>	<u><u>18,707</u></u>	<u><u>114,783</u></u>

Bridge Church Newbury

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Related party transactions

Donations from the trustees and their immediate families during the year totalled £36,683.

Mark has attended several leadership events run by Commission in 2020. Bridge Church Newbury has paid for the tickets at each of these events (normal ticket price £15)

Aimee's step-daughter Camilla Clarke has been employed as a part time Communications Officer from June 2019 to November 2020. Any decisions regarding Camilla's appointment, salary and management were done without Aimee's involvement (declaration of interest made).

Alastair's son Elliott Goggins has been employed as a part time Digital Content Editor from June 2020. Any decisions regarding Elliott's appointment, salary and management are done without Alastair's involvement (declaration of interest made).

Mark Landreth-Smith and Aimee Clarke attended a meal for Elder's and their spouses in 2020. The total cost of the meal for 6 people was £171.

Mark Landreth-Smith and Aimee Clarke attended a Bridge Church Elders weekend in 2019 with their spouses. The total cost for 2 couple was £504 for food and accommodation.

Mark Landreth-Smith and Aimee Clarke attended a Commission Leaders weekend in 2019 with their spouses. The total cost for 2 couples was £540 for food and accommodation.

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Aimee Clarke using authentication code d1BkKTJyc2pzclFB at IP address 86.131.164.130, on 2021/10/14 13:26:22 Z.

Aimee Clarke's e-mail address is: aimee@bridgechurchnewbury.co.uk.