

SILVERDALE GOSPEL HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

SILVERDALE GOSPEL HALL TRUST

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SILVERDALE GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O M Whiley - Chair Mr T F Devenish Mr J Harrison Mr C L James Mr E Eagle
Charity number	1166844
Principal address	2 Hatlex Hill Hest Bank Lancaster Lancashire LA2 6ET
Independent examiner	Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE
Bankers	National Westminster Bank PLC 113 Dalton Road Barrow-in-Furness LA14 1WY
Trustees holding title to assets held within the Trust	Mr O M Whiley Mr T F Devenish MR C L James Mr J Harrison Mr E Eagle

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report and financial statements for the year ended 5 April 2023.

Silverdale Gospel Hall Trust is constituted by a Deed of Trust dated 15 March 2005, amended by Deed of Variation dated 18 August 2014. The Trust was registered with the Charity Commission for England and Wales on 29 April 2016 under Charity registration number: 1166844. The registered office is 2 Hatlex Hill, Hest Bank, Lancaster, LA2 6ET.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust has the following charitable purposes:

- The advancement of the Christian religion for the public benefit including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the "Plymouth Brethren Christian Church (the "Brethren") whose core doctrine and whose proper practices in furtherance of some of the aspects of that core doctrine ("Faith in Practice") is summarised in the two Schedules to the New Trust Deed which is contained in the Second Schedule to the Deed of Variation dated 18~ August 2014.
- Any other charitable purposes connected with Brethren.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Details of the public benefit activities undertaken by the trust are included in the annex to these financial statements.

Main Activities

The Trust provides and maintains one gospel hall for the religious activities of Christians often referred to as 'Brethren'. Details of the origins, teachings and way of life of the Brethren can be found on their website www.plymouthbrethrenchristianchurch.org.

Meetings held at these gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. Depending on the particular meeting, between 40 and 340 people normally attend these occasions. There is a structured weekly schedule of meetings held in one or more of the gospel halls.

The trustees have established an Emergency Needs fund, included as Designated funds, for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Spreading the Gospel Message

The Gospel Hall is a base from which a large number of preachers operate to spread the Christian gospel, in word and deed. Gospel tracts are provided free of charge by the Trust to such preachers. Many of them also preach the Christian gospel on the streets of Lancaster most weeks of the year.

In addition to street preaching, the trust also distributes gospel tracts and bibles together with a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

Members of the congregation supported the outreach work of a separate charity, the Rapid Relief team, by providing volunteers to help with the distribution of food boxes.

Visitors

The services and meetings are attended by the regular congregation and many of the services are open to other visitors who are properly disposed. The notice board outside the Hall welcomes visitors and displays times of Gospel Preachings along with a telephone number for those seeking further information or help. Gospel Tracts, which are distributed daily, also display this information.

Bibles and an extensive range of other Christian reading material is on display at the Hall, to which visitors are free to help themselves.

The life of a Christian

The following points are an extract from Schedule 1 of the Trust Deed. They outline the way of life of the Brethren as supported by the Holy Scriptures and how it contributes to public benefit;

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-S). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Silverdale Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Financial review

In the year ended 5 April 2023, the Trust had a surplus of £85,293 (2022 - £79,599) incoming resources over resources expended. Total voluntary income received this year was £219,480 (2022 - £118,564). All funds held were unrestricted funds.

Gifts totalling £19,486 were made during this year (2022: £12,826).

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees would accept a reserve policy at the end of the 2022/23 period of £10,000 to be adequate. This is reviewed at the end of each financial period. At the year end, the Trust has £48,846 (2022: £Nil) free reserves and as such, the reserves policy is being met. The Trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal from the congregation. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with congruent objectives. Gift aid is also claimed on relevant gifts.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Trust plans to continue all the current activities.

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Silverdale Gospel Hall Trust is constituted by a Deed of Trust dated 15 March 2005, amended by Deed of Variation dated 18 August 2014. The Trust was registered with the Charity Commission for England and Wales on 29 April 2016 under Charity Registration Number: 1166844

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Recruitment and appointment of new trustees

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the Trust. Checks are made to ensure that there are no legal or other barriers to their appointment. New Trustees are nominated by the existing trustees and appointed by unanimous resolution of the Congregation. Incoming Trustees are made fully aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Trust Deed and the relevant guidance for trustees published by the Charity Commission.

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O M Whiley - Chair

Mr T F Devenish

Mr J Harrison

Mr C L James

Mr E Eagle

Organisational structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular field of responsibility.

Mr T Devenish is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

The charity also maintains particular links with Cross Hill Gospel Hall Trust to whom it provides support and shares members of its congregation.

The trustees' report was approved by the Board of Trustees.



.....
Mr T F Devenish

Trustee

Dated: 7 November 2023

SILVERDALE GOSPEL HALL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.



.....
Mr T F Devenish

Trustee

Dated: 7 November 2023

SILVERDALE GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILVERDALE GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Silverdale Gospel Hall Trust (trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion Allwoods Limited

2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 7 November 2023

SILVERDALE GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	219,480	-	219,480	118,564	-	118,564
Other income	4	-	-	-	75,350	-	75,350
Total income		219,480	-	219,480	193,914	-	193,914
<u>Expenditure on:</u>							
Charitable activities	5	127,583	6,604	134,187	114,090	225	114,315
Net income for the year/ Net movement in funds		91,897	(6,604)	85,293	79,824	(225)	79,599
Fund balances at 6 April 2022		4,015,525	6,604	4,022,129	3,935,701	6,829	3,942,530
Fund balances at 5 April 2023		4,107,422	-	4,107,422	4,015,525	6,604	4,022,129

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10-16 form part of these financial statements.

SILVERDALE GOSPEL HALL TRUST

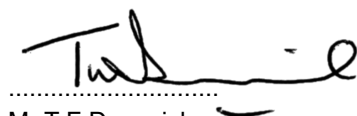
BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		4,058,576		4,124,567
Current assets					
Debtors	11	2,636		4,147	
Cash at bank and in hand		50,269		146,629	
		52,905		150,776	
Creditors: amounts falling due within one year	12	(4,059)		(253,214)	
Net current assets/(liabilities)			48,846		(102,438)
Total assets less current liabilities			4,107,422		4,022,129
Income funds					
<u>Unrestricted funds</u>					
Designated funds		-		6,604	
General unrestricted funds		4,107,422		4,015,525	
			4,107,422		4,022,129
			4,107,422		4,022,129

The notes on pages 10-16 form part of these financial statements.

The financial statements were approved by the Trustees on 7 November 2023



Mr T F Devenish
Trustee

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The charity is controlled by a deed of trust and constitutes an un-incorporated charity.

Silverdale Gospel Hall Trust is constituted by a Deed of Trust dated 15 March 2005, amended by Deed of Variation dated 18 August 2014. The Trust was registered with the Charity Commission for England and Wales on 29 April 2016 under Charity registration number: 1166844. The registered office is 2 Hatlex Hill, Hest Bank, Lancaster, LA2 6ET.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Silverdale Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the trust to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the trust and costs related to statutory requirements. Governance and support costs are all attributable to meeting rooms.

1.6 Tangible fixed assets

Tangible fixed assets (over £1,500) are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Fixtures and fittings	10% straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	210,680	107,215
Payroll giving	8,052	9,649
Income tax refunds	748	1,700
	<u>219,480</u>	<u>118,564</u>

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Donations and legacies

(Continued)

Donations and gifts

Gift Aid donations	2,990	6,795
Non Gift Aid donations	207,690	100,420
	<u>210,680</u>	<u>107,215</u>

4 Other income

Total Unrestricted funds general

2023
£

2022
£

Net gain on disposal of tangible fixed assets	-	75,350
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5 Charitable activities

2023
£

2022
£

Depreciation and impairment	65,992	70,592
Utilities	20,683	11,217
Repairs and maintenance	9,637	5,374
Telephone	1,622	1,415
Insurance	2,366	1,817
COVID-19 Test Kits	8,249	-
Other donations and gifts	4,537	4,047
Donated services to Cross Hill Gospel Hall Trust	14,949	8,779
	<u>128,035</u>	<u>103,241</u>

Share of support costs (see note 6)	3,542	8,514
Share of governance costs (see note 6)	2,610	2,560

134,187

114,315

Analysis by fund

Unrestricted funds - general	127,583	114,090
Unrestricted funds - designated	6,604	225

134,187

114,315

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Legal and professional	3,542	-	3,542	8,514	-	8,514
Audit fees	Type text here -	2,610	2,610	-	2,560	2,560
	<u>3,542</u>	<u>2,610</u>	<u>6,152</u>	<u>8,514</u>	<u>2,560</u>	<u>11,074</u>
Analysed between Charitable activities	<u>3,542</u>	<u>2,610</u>	<u>6,152</u>	<u>8,514</u>	<u>2,560</u>	<u>11,074</u>

Governance costs includes payments to the accountants of £2,000 (2022- £1,850) for independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

Silverdale Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

10 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Total £
Cost			
At 6 April 2022	4,189,007	2,124	4,191,131
At 5 April 2023	4,189,007	2,124	4,191,131
Depreciation and impairment			
At 6 April 2022	65,780	783	66,563
Depreciation charged in the year	65,780	212	65,992
At 5 April 2023	131,560	995	132,555
Carrying amount			
At 5 April 2023	4,057,447	1,129	4,058,576
At 5 April 2022	4,123,227	1,340	4,124,567

The carrying value of land included in land and buildings comprises:

	2023 £	2022 £
Freehold	900,000	900,000

Included in freehold land and buildings is a property with the Land Registry title number: LAN189337.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	2,636	4,147

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	-	250,000
Other creditors	2,550	2,340
Accruals and deferred income	1,509	874
	4,059	253,214

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

13 Movement in funds

	Movement in funds			Movement in funds			
	Balance at 6 April 2021	Incoming resources	Resources expended	Balance at 6 April 2022	Incoming resources	Resources expended	Balance at 5 April 2023
	£	£	£	£	£	£	£
Designated Funds	6,829	-	(225)	6,604	-	(6,604)	-
Unrestricted Funds	3,935,701	193,914	(114,090)	4,015,525	219,480	(127,583)	4,107,422
	<u>3,942,530</u>	<u>193,914</u>	<u>(114,315)</u>	<u>4,022,129</u>	<u>219,480</u>	<u>(134,187)</u>	<u>4,107,422</u>

The balance of designated funds, which were set aside in the previous financial year to provide an Emergency Needs Fund during the pandemic, were spent on providing COVID-19 test kits during the year.

14 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Total Unrestricted funds 2023	Designated funds 2022	Total 2022
	£	£	£	£	£
Fund balances at 5 April 2023 are represented by:					
Tangible assets	4,058,576	-	4,058,576	4,124,567	4,124,567
Current assets/(liabilities)	48,846	-	48,846	(109,042)	(102,438)
	<u>4,107,422</u>	<u>-</u>	<u>4,107,422</u>	<u>4,015,525</u>	<u>4,022,129</u>

15 Related party transactions

During the year the trust received unconditional donations from trustees and other related parties of £159,042 (2022: £13,205).