

SILVERDALE GOSPEL HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

SILVERDALE GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O M Whiley - Chair Mr T F Devenish Mr J Harrison Mr C L James Mr E Eagle
Charity number	1166844
Principal address	2 Hatlex Hill Hest Bank Lancaster Lancashire LA2 6ET
Independent examiner	Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE
Bankers	Handelsbanken Winckley Chambers 30 Winckley Square Preston PR1 3JJ
Trustees holding title to assets held within the Trust	Mr O M Whiley Mr T F Devenish MR C L James Mr J Harrison Mr E Eagle

SILVERDALE GOSPEL HALL TRUST

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SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

Silverdale Gospel Hall Trust is constituted by a Deed of Trust dated 15 March 2005, amended by Deed of Variation dated 18 August 2014. The Trust was registered with the Charity Commission for England and Wales on 29 April 2016 under Charity registration number: 1166844. The registered office is 2 Hatlex Hill, Hest Bank, Lancaster, LA2 6ET.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust has the following charitable purposes:

- The advancement of the Christian religion for the public benefit including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the "Plymouth Brethren Christian Church (the "Brethren") whose core doctrine and whose proper practices in furtherance of some of the aspects of that core doctrine ("Faith in Practice") is summarised in the two Schedules to the New Trust Deed which is contained in the Second Schedule to the Deed of Variation dated 18~ August 2014.
- Any other charitable purposes connected with Brethren.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Members of the congregation supported the outreach work of a separate charity, the Rapid Relief team, by providing 6 volunteers to help with the distribution of approximately 225 food boxes.

Public benefit activity has been restricted by the COVID pandemic but the trust intends to increase their outreach activities as the restrictions ease.

Main Activities

The Trust provides and maintains gospel halls for the religious activities of Christians often referred to as 'Brethren'. Details of the origins, teachings and way of life of the Brethren can be found on their website www.plymouthbrethrenchristianchurch.org.

Meetings held at these gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. Depending on the particular meeting, between 40 and 340 people normally attend these occasions. There is a structured weekly schedule of meetings held in one or more of the gospel halls.

The trustees have established an Emergency Needs fund, included as Designated funds, for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Spreading the Gospel Message

The Gospel Hall is a base from which a large number of preachers operate to spread the Christian gospel, in word and deed. Gospel tracts are provided free of charge by the Trust to such preachers. Many of them also preach the Christian gospel on the streets of Lancaster most weeks of the year.

In addition to street preaching, the trust also distributes gospel tracts and bibles together with a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

Visitors

The services and meetings are attended by the regular congregation and many of the services are open to other visitors who are properly disposed. The notice board outside the Hall welcomes visitors and displays times of Gospel Preachings along with a telephone number for those seeking further information or help. Gospel Tracts, which are distributed daily, also display this information.

Bibles and an extensive range of other Christian reading material is on display at the Hall, to which visitors are free to help themselves.

The life of a Christian

The following points are an extract from Schedule 1 of the Trust Deed. They outline the way of life of the Brethren as supported by the Holy Scriptures and how it contributes to public benefit;

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-S).The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Silverdale Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Financial review

In the year ended 5 April 2021, the Trust had a surplus of £76,353 (2020 - £87,710) incoming resources over resources expended. Total voluntary income received this year was £114,427 (2020 - £173,795). All funds held were unrestricted funds.

Gifts totalling £11,617 were made during this year (2020: £14,933).

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees would accept a reserve policy at the end of the 2020/21 period of £10,000 to be adequate. This is reviewed at the end of each financial period. At the year end, the Trust has £Nil (2020: £Nil) free reserves and as such, the reserves policy is not being met. The Trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal from the congregation. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with congruent objectives. Gift aid is also claimed on relevant gifts.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Trust plans to continue all the current activities.

From 18th March 2020, Silverdale GHT ceased using the gospel hall, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use the Gospel Hall again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Silverdale Gospel Hall Trust is constituted by a Deed of Trust dated 15 March 2005, amended by Deed of Variation dated 18 August 2014. The Trust was registered with the Charity Commission for England and Wales on 29 April 2016 under Charity Registration Number: 1166844

Recruitment and appointment of new trustees

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the Trust. Checks are made to ensure that there are no legal or other barriers to their appointment. New Trustees are nominated by the existing trustees and appointed by unanimous resolution of the Congregation. Incoming Trustees are made fully aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Trust Deed and the relevant guidance for trustees published by the Charity Commission.

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

SILVERDALE GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O M Whiley - Chair

Mr T F Devenish

Mr J Harrison

Mr C L James

Mr E Eagle

Organisational structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular field of responsibility.

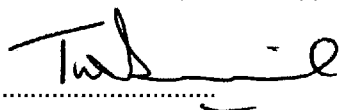
Mr T Devenish is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust.

Silverdale Gospel Hall Trust provides support to Cross Hill Gospel Hall Trust.

The trustees' report was approved by the Board of Trustees.



.....
Mr T F Devenish

Trustee
Dated: 12th November 2021
.....

SILVERDALE GOSPEL HALL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.



.....
Mr T F Devenish

Trustee 12th November 2021
Dated:

SILVERDALE GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILVERDALE GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Silverdale Gospel Hall Trust (trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Champion Allwoods Limited

2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: *12 November 2021*

SILVERDALE GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021


	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £
<u>Income from:</u>					
Donations and legacies	3	106,023	8,404	114,427	173,795
Investments	4	23	-	23	102
Total income		106,046	8,404	114,450	173,897
<u>Expenditure on:</u>					
Charitable activities	5	35,834	1,575	37,409	86,187
Net income for the year/ Net movement in funds		70,212	6,829	77,041	87,710
Fund balances at 6 April 2020		3,865,489	-	3,865,489	3,777,779
Fund balances at 5 April 2021		3,935,701	6,829	3,942,530	3,865,489

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AS AT 5 APRIL 2021

The financial statements were approved by the Trustees on


.....
Mr T F Devenish
Trustee

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The charity is controlled by a deed of trust and constitutes an un-incorporated charity.

Silverdale Gospel Hall Trust is constituted by a Deed of Trust dated 15 March 2005, amended by Deed of Variation dated 18 August 2014. The Trust was registered with the Charity Commission for England and Wales on 29 April 2016 under Charity registration number: 1166844. The registered office is 2 Hatlex Hill, Hest Bank, Lancaster, LA2 6ET.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

From 18th March 2020, Silverdale GHT ceased using the gospel hall, which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Silverdale Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the trust to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the trust and costs related to statutory requirements. Governance and support costs are all attributable to meeting rooms.

1.6 Tangible fixed assets

Tangible fixed assets (over £1,500) are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts	91,650	8,404	100,054	140,761
Payroll giving	9,227	-	9,227	14,794
Income tax refunds	5,146	-	5,146	18,240
	<u>106,023</u>	<u>8,404</u>	<u>114,427</u>	<u>173,795</u>

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts				
Gift Aid donations	18,550	-	18,550	74,995
Non Gift Aid donations	73,100	8,404	81,504	65,766
	<u>91,650</u>	<u>8,404</u>	<u>100,054</u>	<u>140,761</u>

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>23</u>	<u>102</u>

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

5 Charitable activities

	2021 £	2020 £
Depreciation and impairment	5,220	5,220
Utilities	10,204	14,197
Repairs and maintenance	2,337	17,785
Telephone	1,449	1,284
Insurance	416	1,496
Conference hosting	-	29,676
Donations and gifts	11,617	14,933
	<u>31,243</u>	<u>84,591</u>
Share of support costs (see note 6)	3,806	1,176
Share of governance costs (see note 6)	2,360	420
	<u>37,409</u>	<u>86,187</u>
Analysis by fund		
Unrestricted funds - general	35,834	86,187
Unrestricted funds - designated	1,575	-
	<u>37,409</u>	<u>86,187</u>
For the year ended 5 April 2020		
Unrestricted funds - general	<u>86,187</u>	

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	3,806	-	3,806	1,176	-	1,176
Examination fees	-	2,360	2,360	-	420	420
	<u>3,806</u>	<u>2,360</u>	<u>6,166</u>	<u>1,176</u>	<u>420</u>	<u>1,596</u>
Analysed between Charitable activities	<u>3,806</u>	<u>2,360</u>	<u>6,166</u>	<u>1,176</u>	<u>420</u>	<u>1,596</u>

Governance costs includes payments to the accountants of £1,800 (2020- £2,910) for independent examination fees.

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

Silverdale Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 6 April 2020	250,904	2,017	252,921
Additions	4,189,007	-	4,189,007
At 5 April 2021	4,439,911	2,017	4,441,928
Depreciation and impairment			
At 6 April 2020	14,636	369	15,005
Depreciation charged in the year	5,018	202	5,220
At 5 April 2021	19,654	571	20,225
Carrying amount			
At 5 April 2021	4,420,257	1,446	4,421,703
At 5 April 2020	236,268	1,648	237,916

Included in freehold land and buildings is a property with the Land Registry title number: LAN189337.

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	4,189,007
Prepayments and accrued income	8,279	9,756
	8,279	4,198,763

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

11 Loans and overdrafts

	2021 £	2020 £
Other loans	508,000	608,000
Payable within one year	508,000	608,000

Included within creditors falling due within one year are loans which are repayable on demand, however, it is not anticipated that the amounts will require repayment in full within 12 months.

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Borrowings	508,000	608,000
Other creditors	2,000	1,800
Accruals and deferred income	728	1,422
	510,728	611,222

13 Movement in funds

	Movement in funds			Movement in funds			
	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Designated Funds	-	-	-	-	8,404	(1,575)	6,829
Unrestricted Funds	3,777,779	173,897	(86,187)	3,865,489	106,046	(35,834)	3,935,701
	3,777,779	173,897	(86,187)	3,865,489	114,450	(37,409)	3,942,530

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Fund balances at 5 April 2021 are represented by:				
Tangible assets	4,421,703	-	4,421,703	237,916
Current assets/(liabilities)	(486,002)	6,829	(479,173)	3,627,573
	3,935,701	6,829	3,942,530	3,865,489

SILVERDALE GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

15 Related party transactions

During this financial year, the following transactions took place:

Trustee O Whiley has a controlling interest in Strong Developments Ltd. Payments totalling £nil (2020: £nil) were paid to Strong Developments Limited during the year towards the building work carried out in construction of the church hall, the total cost of which is £4,189,007 (2020: £4,189,007). The title to the property was held by Strong Developments Ltd until its transfer to Silverdale GHT was completed in the year.

During the year the trust received unconditional donations from trustees and other related parties of £48,430 (2020: £88,448).

