

Charity Registration No: 1166837

Mays Lane Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
for the year ended 5th April 2024**

Mays Lane Gospel Hall Trust
Contents

Pages

1.	Reference and administrative details
2.-5.	Report of the trustees
6.	Independent examiner's report
7.	Statement of financial activities
8.	Balance sheet
9.-13.	Notes to the financial statements

Mays Lane Gospel Hall Trust
Reference and administrative details
for the year ended 5th April 2024

Charity name: Mays Lane Gospel Hall Trust

Registered charity number: 1166837

Trustees:

Mr Ian R Cooper

Mr Thomas H Harvey

Mr Timothy J Mallinson (Chair)

Mr Gerry D Morrish

Mr Kevin J Temple

Treasurer: Mr Kevin J Temple

Principal address:

143 The Ryde
Hatfield
Herts.
AL9 5DP

Independent examiner:

Julian Remmington
4cast
Heritage House
Woodside Lane
Bell Bar
Herts.
AL9 6DE

Bankers:

Barclays Bank Plc
1250 High Road
Whetstone
London
N20 0PB

Mays Lane Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

Mays Lane Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 29th March 1994, most recently amended by Deed of Variation dated 6th January 2015. The Trust was registered with the Charity Commission for England and Wales on 29th April 2016 under Charity Registration Number: 1166837.

Recruitment and appointment of new trustees

The names of the Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operated a Gospel Hall until sold during the period and Trustees were chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The charity also maintains particular links with Hertford Gospel Hall Trust which received the remaining members of the Trust's congregation following the sale of the Gospel Hall during the period.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Mays Lane Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provided and maintained a Gospel Hall where religious meetings were held by the local Brethren community until sold during the period. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Plans for future periods

Following the sale of the Gospel Hall, the Trust plans to distribute and use the reserves to further the Trust's objectives.

Meetings

Meetings held at the Gospel Hall continued until the sale of the property.

Spreading the Gospel message and the life of a Christian

The Gospel Hall was a base (until sold during the period) from which the regular congregation and others who attend the meetings were encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participated in a programme of street preaching and Gospel tracts were provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considered itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

Mays Lane Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Objectives and activities

Spreading the Gospel message and the life of a Christian contd.

5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2024 the Trust had a surplus of incoming resources over resources expended. This surplus was due to receiving funds from the sale of the hall. Total voluntary income received this year was £ 6,940 compared to £ 17,060 in the previous year.

All funds held were unrestricted funds.

The sale of the Gospel Hall was completed on 6th October 2023..

Reserves policy

The Trust's current free reserves are high due to the sale of the Gospel Hall and will be distributed and used to further the Trust's objectives at the discretion of the Trustees. development of the Trust. The trustees will review the minimum level of reserves every three months.

Free reserves at the year end were £5,154,052 (2023 £9,501).

Mays Lane Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Statement of trustees' responsibilities

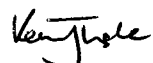
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

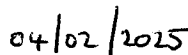
- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Kevin J Temple



Date

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

Report to the trustees of Mays Lane Gospel Hall Trust on the financial statements for the year ended 5th April 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

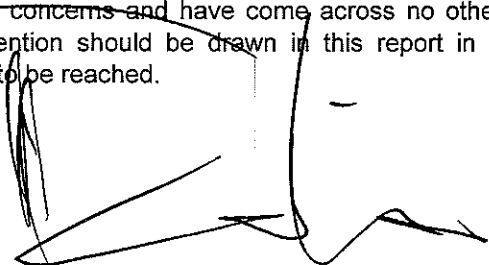
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

~~I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.~~

Signed:



Date:

4.2.25

Name: Julian Remmington

4cast, Heritage House, Woodside Lane, Bell Bar, Herts. AL9 6DE

Mays Lane Gospel Hall Trust
Statement of financial activities
(Including income and expenditure account)
for the year ended 5th April 2024

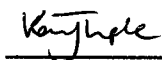
	NOTES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming and endowments from:					
Donations and legacies:					
Contributions from the congregation		3,000	-	3,000	6,000
Gift Aid donations		-	-	-	-
Other donations		-	-	-	-
Income tax refunds/refundable		-	-	-	17,326
Donated services	4.	3,940	-	3,940	11,060
Grants received		-	-	-	-
Payroll giving		-	-	-	-
Legacies received		-	-	-	-
Investment income and interest					
Bank interest		93,634	-	93,634	39
Other income					
Other income		-	-	-	-
Total		100,574	-	100,574	227
Expenditure on:					
Charitable activities					
Running of meeting halls	5.	11,627	-	11,627	33,407
Public Outreach		-	-	-	-
Cost of donated services	4.	-	-	-	-
Other costs		-	-	-	-
Governance					
Computer costs		-	-	-	-
Legal & professional costs		2,015	-	2,015	1,045
Independent Examiner's fee		3,034	-	3,034	540
Bank charges		25	-	25	-
Depreciation- Office equipment (Admin)		-	-	-	-
Profit/Loss on sale of assets		- 4,587,846	-	- 4,587,846	-
Total		- 4,571,145	-	- 4,571,145	34,992
Net income/(expenditure)		4,671,719	-	4,671,719	- 35,219
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		4,671,719	-	4,671,719	- 35,219
Reconciliation of funds					
Funds at 6th April 2023		482,333	-	482,333	517,552
Total funds at 5th April 2024	7.	5,154,052	-	5,154,052	482,333

The notes on pages 9 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Mays Lane Gospel Hall Trust
Balance sheet
As at 5th April 2024

	NOTES	£	2024	£	£	2023	£
Fixed assets							
Tangible fixed assets	6.			-		472,832	
							472,832
Current assets							
Debtors:							
Prepayments & accrued income			-		1,311		
Loans		5,141,165			-		
Cash at bank and in hand		15,863			10,673		
			5,157,028			11,984	
Current liabilities							
Creditors: amounts falling due within one year:							
Other creditors			-		-		
Accruals and deferred income		2,976			2,483		
			2,976			2,483	
Net current assets				5,154,052			9,501
Total assets less current liabilities				5,154,052			482,333
Creditors: amounts falling due after more than one year				-			-
Net assets		£		5,154,052	£		482,333
Funds							
Unrestricted funds				5,154,052			482,333
Restricted funds				-			-
Total Funds	8.	£		5,154,052	£		482,333

The unaudited financial statements were approved and authorised for issue by the Trustee of Mays Lane Gospel Hall Trust on 04 / 02 / 25 and signed on their behalf by


 Kevin J Temple
 Trustee

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Mays Lane Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold land	Not depreciated
Freehold buildings	2%- Reducing balance method
Plant and furnishings	10%- Reducing balance method
Equipment	25%- Reducing balance method

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The trustees consider that following the sale of the trust's property and distribution of the free reserves, opinion will be obtained as to determining the winding-up of the Trust in accordance with the Trust Deed.

1. Accounting policies contd.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees's expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

4. Donated services

Income	2024 £	2023 £
Hertford Gospel Hall Trust	3,940	5,163
	3,940	5,163
Expenditure	2024 £	2023 £
	-	-
	-	-

	Meeting rooms £	Other charitable activities £	2024 £	2023 £
5. Resources expended				
Repairs and maintenance of buildings	303	-	303	704
Grounds maintenance	3,940	-	3,940	2,800
Maintenance- Recording equipment	-	-	-	-
Light and heat	5,272	-	5,272	2,764
Water rates	112	-	112	7
Telephone & broadband at hall	997	-	997	549
Conference costs	-	-	-	-
Insurance- Public liability	1,003	-	1,003	1,508
Legal & professional- specific to halls	-	-	-	1,800
Cleaning	-	-	-	-
Sundry	-	-	-	-
Depreciation- Freehold property	-	-	-	3,995
Depreciation- Plant & furnishings	-	-	-	1,358
Depreciation- Equipment	-	-	-	103
	11,627	-	11,627	15,588

6. Tangible fixed assets

	Freehold Land* £	Buildings £	Plant & Furnishings £	Equipment £	Total £
Cost					
At 6th April 2023	270,000	330,992	134,183	13,670	748,845
Disposals	270,000	330,992	134,183	13,670	748,845
Additions	-	-	-	-	-
At 5th April 2024	-	-	-	-	-
Depreciation					
At 6th April 2023	-	139,160	123,183	13,670	276,013
Disposals	-	139,160	123,183	13,670	276,013
Charge for the year	-	-	-	-	-
At 5th April 2024	-	-	-	-	-
Net Book Value					
At 5th April 2024	-	-	-	-	-
At 6th April 2023	270,000	191,832	11,000	-	472,832

* Land Registry title number; NGL721950

7. Analysis of net assets between funds

7.1 Current year	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	5,157,028	-	5,157,028
Current liabilities	2,976	-	2,976
Total funds	5,154,052	-	5,154,052

7.2 Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	472,832	-	472,832
Currents assets	11,984	-	11,984
Current liabilities	2,483	-	2,483
Creditors: amounts falling due after more than one year	-	-	-
Total funds	482,333	-	482,333

8. Movement in funds

8.1 Current year	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2024 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds	482,333	100,574	- 4,571,145	-	5,154,052
Total funds	482,333	100,574	- 4,571,145	-	5,154,052

8. Movement in funds contd.

8.2 Prior year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2023 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds	517,552	- 227	34,992	-	482,333
Total funds	517,552	- 227	34,992	-	482,333

19. Transactions with related parties

There were no related party transactions (2023 £ 0).

10. Volunteers

Mays Lane Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

11. Full comparison of Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming and endowments from:			
Donations and legacies:			
Contributions from the congregation	6,000	-	6,000
Gift Aid donations	-	-	-
Other donations	-	-	-
Income tax refunds/refundable	- 17,326	-	- 17,326
Donated services	11,060	-	11,060
Grants received	-	-	-
Payroll giving	-	-	-
Legacies received	-	-	-
Investment Income and Interest			
Bank Interest	39	-	39
Other Income			
Other income	-	-	-
Total	- 227	-	- 227
Expenditure on:			
Charitable activities			
Running of meeting halls	33,407	-	33,407
Public Outreach	-	-	-
Cost of donated services	-	-	-
Other costs	-	-	-
Governance			
Computer costs	-	-	-
Legal & professional costs	1,045	-	1,045
Independent Examiner's fee	540	-	540
Bank charges	-	-	-
Depreciation- Office equipment (Admin)	-	-	-
Profit/Loss on sale of assets	-	-	-
Total	34,992	-	34,992
Net income/(expenditure)	- 35,219	-	- 35,219
Gains/(losses) on revaluation of fixed assets	-	-	-
Net movement in funds	- 35,219	-	- 35,219
Reconciliation of funds			
Total funds brought forward	517,552	-	517,552
Total funds carried forward	482,333	-	482,333