

Company registration number: 09915666

Charity registration number: 1166834

# The Oasis Centre Community Project-East Manchester

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

# **The Oasis Centre Community Project-East Manchester**

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## **The Oasis Centre Community Project-East Manchester**

### **Reference and Administrative Details**

<b>Trustees</b>	A Metcalfe DP Watkins J Stevenson S Cook SE Cook DHE Waters TA Bassford
<b>Secretary</b>	A Metcalfe
<b>Senior Management / Leadership Team</b>	V Armstrong, Founder A Crowe, CEO P Redamo, Centre Director
<b>Charity Registration Number</b>	1166834
<b>Company Registration Number</b>	09915666
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Oasis Centre 929 Hyde Road Gorton Manchester M18 7FB
<b>Independent Examiner</b>	Paul Roper McKellens Ltd Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
<b>Solicitors:</b>	Linder Myers Sale Point 126-150 Washway Road Sale Manchester M33 6AG
<b>Bankers</b>	Royal Bank of Scotland Manchester

# **The Oasis Centre Community Project-East Manchester**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The Charity's Objects are specifically restricted to the following:

1. to further or benefit the residents of Gorton and the surrounding area of East Manchester, without distinction of gender, sexual orientation, race or of political religious or other opinions, by the provision of facilities, in the interest of social welfare and/or health with the object of improving the conditions of life of the said residents and communicating Christian hope, faith and unconditional love;
2. to establish and operate centres for activities promoted by the Charity in furtherance of the Object 1; and
3. to support other organisations in any location who provide or who are considering whether to provide, facilities in the interest of social welfare and/or health with the object of improving the conditions of life of the residents in the area they operate in and communicating Christian hope, faith and unconditional love.

#### ***Our mission***

At Oasis, our mission is to offer unconditional love, care, and support—empowering people in our community to overcome the challenges of deprivation and build peaceful, fulfilling, and productive lives.

We are here to love people well, especially those who have been forgotten, rejected, or neglected. Through our work, individuals facing crisis can find hope, grow in confidence, and discover a renewed sense of purpose and belonging.

We help people move forward by addressing urgent needs, inspiring aspiration, nurturing community, and building the skills needed for a brighter future.

Our open-access community centre runs Monday to Friday, offering emergency food packs, free meals, advice, education, activities, mentoring, volunteering opportunities, and job support through five structured programmes of support.

#### ***Objectives, strategies and activities***

Key statistics, strategies, and activities for 12-months ending on 31st December 2024 run by 8 full-time paid staff, 10 part-time paid staff, and 76 volunteers.

The Oasis Centre is at the heart of Gorton, Manchester, with a population of 36,000, in the worst 1% of deprivation nationally.

The people coming into the Oasis Centre are often isolated, struggling with mental health crisis and severe poverty. This is compounded by other difficulties such as domestic abuse, disability, illness, self-harm, street-based violence, and immigration and asylum issues. Our doors are open to everyone, and our community hub has become a lifeline to hundreds of people each month.

As the cost-of-living crisis continues to weigh heavily on those most isolated, vulnerable, and disadvantaged, Oasis remains dedicated to pouring out God's unconditional love, strengthening relationships, resilience and confidence in our East Manchester communities. In May we partnered with Ecorys, a research consultancy, to evaluate our impact through the cost-of-living crisis. 100% of our regular clients reported that our services have been a lifeline to surviving the cost-of-living crisis not only financially but mentally and emotionally too.

## The Oasis Centre Community Project-East Manchester

### Trustees' Report

One lady said *"My husband died just after lockdown and my job wasn't paying the bills with my 4 children. I was in despair, but Oasis showed me I was entitled to money from the government, and they sorted it all out for me and now I am receiving extra money, enough to make ends meet. If I hadn't have come here, I would still be in debt and living in despair"*. Another gentleman said *"Oasis has reshaped and remoulded me. My English was poor and so I couldn't look for work or make friends, but you have helped me learn and never gave up on me"*.

Our ethnic minority communities represent 55% of our Oasis family and when asked if they felt supported and understood at Oasis, there was an overwhelming positive response. *"It's such a hard time for everyone but when you feel second class it's even harder but here, I feel cared for, loved, and listened to. It's like we are one big family"*.

Housing is one of the greatest challenges our community is facing. We were asked to speak at an event in Westminster where we brought these issues to the attention of MP's, philanthropists, and advisors. One Senior advisor asked for our input for a housing meeting they were attending the following week. We are also supporting the Centre for Social Justice with case studies and information on this ever-growing crisis and deprivation. In May we were featured on BBC North-West Tonight as a frontline charity dealing with the current housing crisis. The associated article can be found here:

<https://www.bbc.com/news/articles/c6ppde666dwo>

Our goal remains the same, to provide a safe place where God's unconditional love can be shown to the most isolated, rejected and forgotten, seeing broken lives restored.

#### **We have achieved our aims and objects through our 5 programmes of support:**

**Re:Build:** Crisis Support And Stability - At the heart of Oasis is our crisis support programme, which helps people facing overwhelming challenges, such as homelessness, financial hardship, and mental health issues. We provide more than short-term solutions; we walk alongside individuals until they find stability. **This year, we supported people through 5,116 crisis issues, offering practical help, hope, and a way forward when it was needed most.**

**Re:Engage:** Tackling Isolation And Building Community - Loneliness and isolation are among the most devastating impacts of poverty, and our wellbeing programmes create opportunities for connection and growth. **Each week, over 150 people take part in workshops, activities, quizzes, and our choir, building friendships, growing in confidence, and enjoying life together.**

**Re:Skill:** Education And Skills Development - Education is central to rebuilding lives. Through classes like ESOL, maths, English, IT and art, as well as educational trips, Oasis helps people build confidence and skills. **A total of 380 people from 32 different nations took part in our education programme, each one growing in confidence, skills, and community.**

**Next Step:** Volunteering And Confidence Building - Our volunteering programme provides a path to regain self-worth and build employable skills. Participants not only give back to their community but also rediscover their own potential. **48 people have worked hard gaining experience in catering and retail, 61 accredited courses have been completed, and 6 individuals have successfully moved into employment, representing participants from 14 different nations.**

**Re:Start:** Employment Support And Mentoring - We empower people to enter for the first time or re-enter the workforce through CV support, job search, interview prep, and mentoring. We also offer an 'In -Work' mentoring and support programme to help people stay in work. **321 people were supported through our IT and Work Club, with 70 individuals successfully finding employment, each one a powerful step toward independence and stability.**

## **The Oasis Centre Community Project-East Manchester**

### **Trustees' Report**

**Re:Source:** Sharing the Oasis Model - At Oasis, we believe in freely sharing everything we've learned. Supporting other communities across Greater Manchester and the UK is a core part of who we are. Through Re:Source, we offer mentoring, practical tools, and helpful resources to churches, organisations, and community groups. Our goal is to help them start or grow holistic support hubs that bring hope and change to disadvantaged communities, just like we've seen in our own community. **16 communities were supported through our work, each one empowered with tools, guidance, and encouragement to build hope and resilience locally.**

Below shows statistics relating to January -December 2024:

**18** staff

**76** volunteers

Over 2,500 individual vulnerable and disadvantaged people supported

Footfall of **19,288**

**1,660** new people came in for support

**38,576** free meals served to people in need

Over **35,000** items sold in our low-cost charity shop

60% women, 40% men and 55% BAME community

**5,116** crisis issues were addressed

**150** people per week enjoyed our wellbeing activities

**380** people accessed our adult education programme

**48** people enrolled onto our Next Step programme

**321** people accessed our work club and IT support

**70** people found employment through our work club and Next Step programmes

**505** separate visits from outside health and support agencies

**34** different nations represented

**16** Churches / charities / communities were supported with the Oasis model

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **The Oasis Centre Community Project-East Manchester**

## **Trustees' Report**

### **Structure, governance and management**

#### *Nature of governing document*

The company was incorporated and is governed by the Memorandum and Articles of Association. Originally adopted on 14th December 2015, the Articles of Association were superseded by new articles which were adopted on 20th September 2021.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Oasis Centre Community Project-East Manchester for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

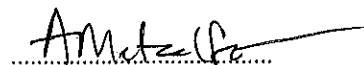
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 10 July 2025 and signed on its behalf by:



A Metcalfe  
Trustee

## **The Oasis Centre Community Project-East Manchester**

### **Independent Examiner's Report to the trustees of The Oasis Centre Community Project-East Manchester ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

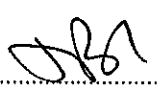
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Oasis Centre Community Project-East Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Paul Roper  
McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road, Heaton Mersey  
Stockport  
SK4 3GN

Date: 4/8/25 .....



## The Oasis Centre Community Project-East Manchester

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	158,903	420,595	579,498
Charitable activities	4	29,830	-	29,830
Other trading activities	5	16,698	-	16,698
Investment income	6	5,391	-	5,391
Total Income		<u>210,822</u>	<u>420,595</u>	<u>631,417</u>
<b>Expenditure on:</b>				
Raising funds	7	(60,724)	-	(60,724)
Charitable activities	8	(201,461)	(303,008)	(504,469)
Other expenditure	9	(7,044)	(5,004)	(12,048)
Total Expenditure		<u>(269,229)</u>	<u>(308,012)</u>	<u>(577,241)</u>
Net (expenditure)/income		<u>(58,407)</u>	<u>112,583</u>	<u>54,176</u>
Net movement in funds		(58,407)	112,583	54,176
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,416,810</u>	<u>157,768</u>	<u>1,574,578</u>
Total funds carried forward	21	<u>1,358,403</u>	<u>270,351</u>	<u>1,628,754</u>

The notes on pages 11 to 26 form an integral part of these financial statements.

## The Oasis Centre Community Project-East Manchester

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	254,311	367,686	621,997
Charitable activities	4	26,144	-	26,144
Other trading activities	5	7,178	-	7,178
Investment income	6	2,775	-	2,775
Total income		<u>290,408</u>	<u>367,686</u>	<u>658,094</u>
<b>Expenditure on:</b>				
Raising funds	7	(56,054)	-	(56,054)
Charitable activities	8	(91,219)	(285,767)	(376,986)
Other expenditure	9	(73,587)	(43,435)	(117,022)
Total expenditure		<u>(220,860)</u>	<u>(329,202)</u>	<u>(550,062)</u>
Net income		69,548	38,484	108,032
Transfers between funds		<u>16,859</u>	<u>(16,859)</u>	<u>-</u>
Net movement in funds		86,407	21,625	108,032
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,330,403</u>	<u>136,143</u>	<u>1,466,546</u>
Total funds carried forward	21	<u>1,416,810</u>	<u>157,768</u>	<u>1,574,578</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 26 form an integral part of these financial statements.

# The Oasis Centre Community Project-East Manchester

(Registration number: 09915666)  
Balance Sheet as at 31 December 2024

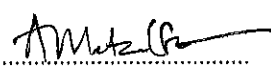
	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	1,086,264	1,113,774
Investments	16	<u>100</u>	<u>100</u>
		<u>1,086,364</u>	<u>1,113,874</u>
<b>Current assets</b>			
Debtors	17	17,708	27,318
Cash at bank and in hand	18	<u>539,354</u>	<u>450,020</u>
		557,062	477,338
<b>Creditors: Amounts falling due within one year</b>	19	<u>(14,672)</u>	<u>(16,634)</u>
<b>Net current assets</b>		<u>542,390</u>	<u>460,704</u>
<b>Net assets</b>		<u>1,628,754</u>	<u>1,574,578</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		270,351	157,768
<b>Unrestricted income funds</b>			
Unrestricted		<u>1,358,403</u>	<u>1,416,810</u>
<b>Total funds</b>	21, 22	<u>1,628,754</u>	<u>1,574,578</u>


For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 26 were approved by the trustees, and authorised for issue on 10 July 2025 and signed on their behalf by:

  
.....  
A Metcalfe  
Trustee

  
.....  
DP Watkins  
Trustee

The notes on pages 11 to 26 form an integral part of these financial statements.

## The Oasis Centre Community Project-East Manchester

### Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		54,176	108,032
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7, 9	32,654	31,208
Investment income	6	<u>(5,391)</u>	<u>(2,775)</u>
		81,439	136,465
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	17	9,610	(10,727)
Decrease in creditors	19	<u>(1,962)</u>	<u>(12,938)</u>
Net cash flows from operating activities		<u>89,087</u>	<u>112,800</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	5,391	2,775
Purchase of tangible fixed assets	15	<u>(5,144)</u>	<u>(8,921)</u>
Net cash flows from investing activities		<u>247</u>	<u>(6,146)</u>
Net increase in cash and cash equivalents		89,334	106,654
Cash and cash equivalents at 1 January		<u>450,020</u>	<u>343,366</u>
Cash and cash equivalents at 31 December		<u><u>539,354</u></u>	<u><u>450,020</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 26 form an integral part of these financial statements.

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Oasis Centre  
929 Hyde Road  
Gorton  
Manchester  
M18 7FB

These financial statements were authorised for issue by the trustees on 10 July 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Oasis Centre Community Project-East Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line
Computer equipment	33% straight line
Fixtures and fittings	10% straight line
Plant and equipment	20% straight line

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	74,812	394,500	469,312	459,107
Donations from individuals	71,676	8,722	80,398	101,612
Gift aid reclaimed	12,165	-	12,165	7,646
Grants, including capital grants;				
Government grants	-	17,373	17,373	50,007
Gifts in kind	250	-	250	3,625
	<u>158,903</u>	<u>420,595</u>	<u>579,498</u>	<u>621,997</u>

Gifts in kind include toys for the pre-Christmas toy sales which have been included in the accounts at £1,000 (2023: £250). In 2023, 30 chrome tablets were gifted to the charity by The Deane Trust for the Education and Job Club programmes. These have been included in the accounts at £3,375.

Volunteers give their time freely in serving the charity and the wider community, the value of which is unquantifiable.

Donations of clothing and bric a brac are made to the thrift shop and the value of these gifts is unquantifiable.

# **The Oasis Centre Community Project-East Manchester**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **4 Income from charitable activities**

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Charity shop	29,830	29,830	26,144

### **5 Income from other trading activities**

	Unrestricted funds General £	Total funds £	Total 2023 £
Property rental income	16,698	16,698	7,178
	16,698	16,698	7,178

### **6 Investment income**

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5,391	5,391	2,767
Other interest receivable	-	-	8
	5,391	5,391	2,775

### **7 Expenditure on raising funds**

#### **a) Costs of generating donations and legacies**

	Unrestricted General £	Total 2024 £	Total 2023 £
Note			
Fundraising and events	3,734	3,734	12,126
Staff Costs	56,990	56,990	43,928
	60,724	60,724	56,054

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 8 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2024	2023
		£	£	£	£
Cafe costs		-	37,615	37,615	37,522
Education		1,327	8,958	10,285	1,473
Staff costs		129,975	248,627	378,602	256,911
Allocated support costs	10	70,159	7,808	77,967	78,770
		<u>201,461</u>	<u>303,008</u>	<u>504,469</u>	<u>374,676</u>

In addition to the expenditure analysed above, there are also governance costs of £3,390 (2023 - £2,310) which relate directly to charitable activities. See note 10 for further details.

#### 9 Other expenditure

		Unrestricted		Total	Total
	Note	General	Restricted	2024	2023
		£	£	£	£
Staff costs		2,734	5,004	7,738	117,022
Cost of trustee meetings		920	-	920	-
Governance costs		3,390	-	3,390	2,310
		<u>7,044</u>	<u>5,004</u>	<u>12,048</u>	<u>119,332</u>

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	640	640	600
Other fees paid to examiners	2,750	2,750	1,710
	<u>3,390</u>	<u>3,390</u>	<u>2,310</u>

#### 11 Government grants

During the year, the Charity received support from The Community Organisations Cost of Living Fund in order to fund their work supporting low income households and individuals facing severe challenges due to the increased cost of living.

The amount of grants recognised in the financial statements was £17,373 (2023 - £50,007).

#### 12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### A Metcalfe

£920 (2023: £563) of expenses were reimbursed to A Metcalfe during the year.

A Metcalfe was reimbursed for travel expenses.

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	402,327	381,105
Social security costs	28,076	25,599
Pension costs	6,548	5,508
	<u>436,951</u>	<u>412,212</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Management	4	4
Fundraising	2	2
Oasis Centre Staff	12	12
	<u>18</u>	<u>18</u>

15 (2023 - 16) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

#### 14 Taxation

The charity is a UK registered charity, number 1166834. All the company's income is applied to its charitable objects and the company is, therefore, exempt under current legislation from most forms of taxation. Value Added Tax is not recoverable by the company and is therefore charged to the Statement of Financial Activities or Balance Sheet as incurred.

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2024	1,148,174	33,635	13,239	15,836	1,210,884
Additions	-	2,650	2,494	-	5,144
At 31 December 2024	<u>1,148,174</u>	<u>36,285</u>	<u>15,733</u>	<u>15,836</u>	<u>1,216,028</u>
<b>Depreciation</b>					
At 1 January 2024	72,718	8,129	6,437	9,826	97,110
Charge for the year	<u>22,963</u>	<u>3,484</u>	<u>3,039</u>	<u>3,168</u>	<u>32,654</u>
At 31 December 2024	<u>95,681</u>	<u>11,613</u>	<u>9,476</u>	<u>12,994</u>	<u>129,764</u>
<b>Net book value</b>					
At 31 December 2024	<u>1,052,493</u>	<u>24,672</u>	<u>6,257</u>	<u>2,842</u>	<u>1,086,264</u>
At 31 December 2023	<u>1,075,456</u>	<u>25,506</u>	<u>6,802</u>	<u>6,010</u>	<u>1,113,774</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £1,052,493 (2023 - £1,075,457) in respect of leaseholds.

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 16 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

#### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 January 2024	<u>100</u>	<u>100</u>
At 31 December 2024	<u>100</u>	<u>100</u>
<b>Net book value</b>		
At 31 December 2024	<u>100</u>	<u>100</u>
At 31 December 2023	<u>100</u>	<u>100</u>

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
The Oasis (Gorton) Trading Company	UK	Ordinary Shares	100%	100%	the development of building projects

#### Subsidiaries

The Oasis (Gorton) Trading Company Ltd gifts all profits to the charity. No gifts were made during 2023 or 2024.

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 17 Debtors

	2024 £	2023 £
Due from group undertakings	1,932	1,932
Gift Aid	12,165	22,836
Prepayments	2,575	1,726
Other debtors	1,036	824
	<u>17,708</u>	<u>27,318</u>

Debtors includes £1,932 (2023: £1,932) receivable after more than one year.

	2024 £	2023 £
Due from group undertakings	<u>1,932</u>	<u>1,932</u>

#### 18 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>539,354</u>	<u>450,020</u>

#### 19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,232	6,827
Other creditors	749	3,426
Pension scheme creditor	1,466	206
Accruals	5,225	6,175
	<u>14,672</u>	<u>16,634</u>

#### 20 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,548 (2023 - £5,508).



## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 21 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted</b>				
General	1,416,810	210,822	(269,229)	1,358,403
<b>Total unrestricted</b>	<u>1,416,810</u>	<u>210,822</u>	<u>(269,229)</u>	<u>1,358,403</u>
<b>Restricted Funds</b>				
Building Fund	7,729	-	-	7,729
Oglesby Charitable Trust	-	23,216	(16,367)	6,849
Miri Roshni	-	30,000	-	30,000
Other Restricted gifts	965	-	-	965
Cheshire Datasystems Limited	52,595	58,374	(36,083)	74,886
Lancaster Foundation	21,630	97,528	(81,060)	38,098
Lloyds Covid grant	3,308	-	(402)	2,906
McGhee Trust	1,248	5,000	(5,004)	1,244
Crisis support	64,087	115,622	(75,059)	104,650
Cost of Living	3,182	17,373	(20,555)	-
Welfare	3,024	3,482	(3,482)	3,024
Henry Smith Charity	-	70,000	(70,000)	-
<b>Total Restricted</b>	<u>157,768</u>	<u>420,595</u>	<u>(308,012)</u>	<u>270,351</u>
<b>Total funds</b>	<u>1,574,578</u>	<u>631,417</u>	<u>(577,241)</u>	<u>1,628,754</u>

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted</b>					
General	1,330,403	290,408	(220,860)	16,859	1,416,810
<b>Total unrestricted</b>	<u>1,330,403</u>	<u>290,408</u>	<u>(220,860)</u>	<u>16,859</u>	<u>1,416,810</u>
<b>Restricted Funds</b>					
Building Fund	22,729	-	-	(15,000)	7,729
Other Restricted gifts	965	4,109	(2,250)	(1,859)	965
Cheshire Datasystems Limited	29,072	50,982	(27,459)	-	52,595
Lancaster Foundation	5,997	82,879	(67,246)	-	21,630
Albert Gubay Charitable Foundation	-	19,234	(19,234)	-	-
Covid Fund	5,314	-	(5,314)	-	-
Lloyds Covid grant	3,308	-	-	-	3,308
<b>Total Restricted</b>	<u>67,385</u>	<u>157,204</u>	<u>(121,503)</u>	<u>(16,859)</u>	<u>86,227</u>
<b>Total funds</b>	<u><u>1,397,788</u></u>	<u><u>447,612</u></u>	<u><u>(342,363)</u></u>	<u><u>-</u></u>	<u><u>1,503,037</u></u>

The specific purposes for which the funds are to be applied are as follows:

Building fund: donations given to the building fund are restricted to being used for the new community building project

A number of corporations, trusts and individuals are providing funding for Covid-19 support, such as emergency food, activity packs and telephone support. Any balance remaining in this fund after the effects of Covid have diminished will be used to provide emergency food and support through the cost of living crisis.

#### **In 2024 the following activities were funded by specific funders**

Cheshire Datasystems Limited	Re-Skill and Crisis Support Project
The Lancaster Foundation	Next Step Catering
Oglesby Charitable Trust	Staff costs and wellbeing
Miri Roshni	Work Club and education
Ladies Fundraiser	Next Step Retail
Henry Smith Charity	Management costs
McGhee Trust	Management costs
November 2024 Fundraiser	Crisis Support Project
Frederick Robinson	Crisis Support Project
Albert Hunt Trust	Crisis Support Project
The Grocers Charity	Crisis Support Project

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

**In 2024 the following activities were funded by specific funders(continued)**

Sir Donald and Lady Edna Wilson Charitable Trust	Crisis Support Project
Dowager Countess	Crisis Support Project
Manchester City Council	Crisis Support Project
The Community Organisations Cost of Living Fund	Cost of Living
Flair Foundation	Wellbeing and Crisis Support

**In 2023 the following activities were funded by specific funders**

The Property Hub	Smart Screen
Cheshire Datasystems Limited	Re-Skill and Crisis Support Project
The Lancaster Foundation	Next Step Catering
Barnabus Trust	Re-engage
The Albert Gubay Charitable Foundation	Next Step Retail
Ladies Fundraiser	Next Step Retail
Charities Trust	Next Step Retail
Henry Smith Charity	Management costs
McGhee Trust	Management costs
November 2023 Fundraiser	Crisis Support Project
Frederick Robinson	Crisis Support Project
Albert Hunt Trust	Crisis Support Project
The Grocers Charity	Crisis Support Project
Sir Donald and Lady Edna Wilson Charitable Trust	Work Club
The Community Organisations Cost of Living Fund	Cost of Living
Flair Foundation	Wellbeing

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	1,086,264	-	1,086,264
Fixed asset investments	100	-	100
Current assets	281,826	275,236	557,062
Current liabilities	(9,787)	(4,885)	(14,672)
Total net assets	<u>1,358,403</u>	<u>270,351</u>	<u>1,628,754</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	1,113,774	-	1,113,774
Fixed asset investments	100	-	100
Current assets	312,886	164,452	477,338
Current liabilities	(9,949)	(6,685)	(16,634)
Total net assets	<u>1,416,811</u>	<u>157,767</u>	<u>1,574,578</u>