

Company registration number: 09915666

Charity registration number: 1166834

# The Oasis Centre Community Project-East Manchester

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

# **The Oasis Centre Community Project-East Manchester**

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## **The Oasis Centre Community Project-East Manchester**

### **Reference and Administrative Details**

|                                    |  |
|------------------------------------|--|
| <b>Trustees</b>                    | A Metcalfe<br>DP Watkins<br>J Stevenson<br>S Cook<br>SE Cook<br>DHE Waters<br>TA Bassford  |
| <b>Secretary</b>                   | A Metcalfe   |
| <b>Principal Office</b>            | The Oasis Centre<br>929 Hyde Road<br>Gorton<br>Manchester<br>M18 7FB<br><br>The charity is incorporated in England and Wales.                              |
| <b>Company Registration Number</b> | 09915666   |
| <b>Charity Registration Number</b> | 1166834  |
| <b>Solicitors</b>                  | Linder Myers<br>Sale Point<br>126-150 Washway Road<br>Sale<br>Manchester<br>M33 6AG  |
| <b>Bankers</b>                     | Royal Bank of Scotland<br>Manchester   |
| <b>Independent Examiner</b>        | Paul Roper<br>McKellens Ltd<br>Chartered Accountants<br>11 Riverview<br>The Embankment Business Park<br>Vale Road<br>Heaton Mersey<br>Stockport<br>SK4 3GN |

# **The Oasis Centre Community Project-East Manchester**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

Our mission is to provide the unconditional love, care and support required to enable people in our community to overcome the effects of deprivation around them and to live peaceful, productive, and fulfilling lives. Oasis is all about loving people well, especially those who have been forgotten, rejected, or neglected. Oasis helps people tackle crisis issues, become motivated and aspirational, discover community and a sense of belonging, and grow the skills they need for a better life. We run an open-access community centre on Monday-Thursday every week. We provide emergency food packs, free meals, advice, activities, education, volunteering, and work club through five programmes of structured support:

**RE-BUILD:** moving clients' lives from chaos to stability: helping clients become safe and healthy. We achieve this by providing Emergency Provision, a Free Café, a Charity Shop, and a Crisis Support Service.

**RE-ENGAGE:** moving clients from isolation to inclusion: helping clients become involved and enjoy life together with others. We achieve this by providing stimulating and engaging group activities including wellbeing workshops/events, a choir, craft, keep fit, a gardening club and the Oasis Client Committee.

**RE-SKILL:** moving clients from hopelessness to being skilled and aspirational: helping clients learn and achieve. We achieve this by providing a basic education programme in Maths, English, ESOL, Cookery, History, Budgeting, and Art. We also offer Educational Day Trips.

**RE-START:** moving clients from a place of worklessness to being employed: helping clients find work and contribute. We achieve this by providing 1-2-1 Basic IT training, a Touch, Type, Read and Spell course, a tablet course, and a Work Club.

**NEXT STEP:** moving clients from a place of no work experience to volunteering, helping clients find value and worth. We achieve this by creating a safe, productive, and creative working environment to ensure clients have every opportunity to learn new skills, build confidence and self-reliance through retail and catering. We have also developed a personalised and client-led basic skills programme to encourage, equip and ensure that each client has maximum choice, participation and is empowered to make positive steps toward employment.

#### ***Objectives, strategies and activities***

Key statistics, strategies, and activities for three months ending 31st March 2020 (pre lockdown)

- Footfall of 2,719 client attendance
- 300 individual people supported
- 147 people started using our services for the first time
- 976 crisis issues dealt with  
(including: 131 housing issues, 84 benefit calls, 85 benefit forms completed, 34 benefit letters, 134 debt/finances issues, 58 issues relating to utilities, 8 food/clothing poverty packs, 178 asylum issues, 45 educational issues, 42 medical issues, 20 signposting, 81 online point, 76 miscellaneous)
- 2,500 free hot meals served
- 144 people engaged in our basic adult education programme
- 121 people supported through our IT and Work Club programme
- 8 clients enrolled on our Next Step programme, over 50 people engaged, approx. 2,400 service engagements through the programme.
- 8 people found employment through our work club
- 72 separate visits from outside health and support agencies

# **The Oasis Centre Community Project-East Manchester**

## **Trustees' Report**

Key statistics, strategies, and activities for 9-months of lockdown ending on 31st December 2020.

Due to the vulnerability of our clients, including underlying health conditions, often poor hygiene, and lack of COVID-19 awareness we decided to close our centre to the general public and work remotely a week before national lockdown. Since then, we have been supporting Oasis clients, local residents, schools, churches, charities and care homes with three support programmes:

1. Food Provision. The Oasis café is a lifeline to many people in the community who are vulnerable and disadvantaged. We would normally provide a breakfast and a warm meal four days a week but we had to close this service immediately. As a result, we scaled up our emergency food provision to provide food parcels for people who would normally use our free café. In our food parcels, we aim to provide enough food to last a household one week. We have also delivered food parcels to residents under the COVID-19 'shelter' scheme and those who have lost their jobs due to lockdown.

2. Crisis Support. When we closed our doors to the general public, we were working with people who had significant, multi-layered issues and knew that this support could not stop without putting these individuals and families at risk. We continue to work through their issues through online and telephone support. We are also supporting new clients who have been affected by the pandemic.

3. Wellbeing Support. We recognised that isolation and loneliness were going to be major factors during this unprecedented time. To help protect against the detrimental effects of boredom, isolation, and loneliness, we have been producing weekly activity packs. As well as continuing with English and Maths exercises that would have taken place in the Centre, we have provided people with the resources to grow their own vegetables, create homemade ornaments, cards and gifts to keep and give to family and friends. We also provide regular phone calls to clients ensuring they are well and to help us pick up any additional needs they may have.

The COVID-19 crisis has highlighted our flexible, relevant, and logical model of support. Below are statistics for the 9-month lockdown period ending 31st December 2020:

- 441 emergency food parcels delivered to 'sheltered' residents
- 2,852 emergency food parcels collected by people suffering food poverty
- 1,861 education and wellbeing packs delivered to isolated and vulnerable adults and families
- 642 phone calls to isolated people relieving loneliness and seclusion
- 622 crisis issues addressed
- 76 emergency clothing packs given to individuals suffering clothing poverty

# **The Oasis Centre Community Project-East Manchester**

## **Trustees' Report**

### **The COVID-19 Pandemic**

Our team of 12 operational staff were all furloughed at one stage or another during 2020. Payments of £76,371 were received under the Job Retention Scheme. The trustees do not envisage making any redundancies as a result of the COVID-19 pandemic and indeed the funding position at the year-end remained strong as a result of these furlough receipts combined with the generosity of the corporate and individual donors who increased their giving during the pandemic.

### **Capital Project**

Our building project was substantially completed in October 2020 and we were able to take up occupancy of the building from 6th October 2020. Activities remained largely by appointment only during the pandemic, but the building was opened fully to the East Manchester community on 19th July 2021. The trustees would like to express their appreciation to the main contractor, Watsons Homes, the architects Greys Architecture, and the quantity surveyors Wilkinson Cowan for their hard work in delivering the project. Also to Manchester City Council and One Manchester Housing Association for working with Oasis to secure an appropriate site, and to the many trusts funds, corporations and individuals who generously provided funding to enable the construction to come to fruition.

The building has already received the following awards

- RICS North West Social Impact Awards (Leisure) 2020
- RICS North West Social Impact Awards Project of the Year 2020
- RICS National Social Impact Awards (Leisure) Project of the Year 2020

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The company was incorporated and is governed by the Memorandum and Articles of Association dated 14th December 2015

### **Financial review**

#### ***Policy on reserves***

The charity maintains a policy of holding cash reserves sufficient to fund at least six months of expenditure.

## **The Oasis Centre Community Project-East Manchester**

### **Trustees' Report**

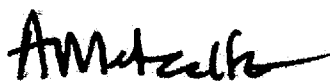
#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

Our focus over the coming year will be twofold:

- To continue to support our East Manchester community as it responds to the aftermath of the COVID-19 pandemic by maintaining our five core projects and expanding the reach of our activities by fully utilising our new building.
- Using the expertise that Oasis has developed over a 20-year period, to help churches and other organisations to set up their own facilities in a way which is appropriate to their location and the needs of their communities. Oasis is in the process of amending its charitable objects to facilitate this new activity.

The annual report was approved by the trustees of the charity on 20 September 2021 and signed on its behalf by:



.....  
A Metcalfe  
Trustee

## **The Oasis Centre Community Project-East Manchester**

### **Statement of Trustees' Responsibilities**

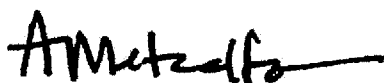
The trustees (who are also the directors of The Oasis Centre Community Project-East Manchester for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 September 2021 and signed on its behalf by:



A Metcalfe  
Trustee



## **The Oasis Centre Community Project-East Manchester**

### **Independent Examiner's Report to the trustees of The Oasis Centre Community Project-East Manchester**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 26.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Oasis Centre Community Project-East Manchester (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Oasis Centre Community Project-East Manchester are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner's statement**

Since The Oasis Centre Community Project-East Manchester's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Oasis Centre Community Project-East Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Paul Roper  
McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road, Heaton Mersey  
Stockport  
SK4 3GN

Date: 21/5/21 .....

## The Oasis Centre Community Project-East Manchester

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>£       | Restricted<br>£       | Total<br>2020<br>£      |
|------------------------------------|------|-------------------------|-----------------------|-------------------------|
| <b>Income and Endowments from:</b> |      |                         |                       |                         |
| Donations and legacies             | 3    | 267,121                 | 393,447               | 660,568                 |
| Charitable activities              | 4    | 3,454                   | -                     | 3,454                   |
| Investment income                  | 5    | -                       | 161                   | 161                     |
| Total Income                       |      | <u>270,575</u>          | <u>393,608</u>        | <u>664,183</u>          |
| <b>Expenditure on:</b>             |      |                         |                       |                         |
| Raising funds                      | 6    | (22,936)                | (23,597)              | (46,533)                |
| Charitable activities              | 7    | (93,101)                | (136,343)             | (229,444)               |
| Other expenditure                  | 8    | (74,908)                | (5,868)               | (80,776)                |
| Total Expenditure                  |      | <u>(190,945)</u>        | <u>(165,808)</u>      | <u>(356,753)</u>        |
| Net income                         |      | 79,630                  | 227,800               | 307,430                 |
| Transfers between funds            |      | <u>1,115,315</u>        | <u>(1,115,315)</u>    | <u>-</u>                |
| Net movement in funds              |      | 1,194,945               | (887,515)             | 307,430                 |
| <b>Reconciliation of funds</b>     |      |                         |                       |                         |
| Total funds brought forward        |      | <u>151,141</u>          | <u>1,090,421</u>      | <u>1,241,562</u>        |
| Total funds carried forward        | 19   | <u><u>1,346,086</u></u> | <u><u>202,906</u></u> | <u><u>1,548,992</u></u> |

The notes on pages 12 to 26 form an integral part of these financial statements.

# The Oasis Centre Community Project-East Manchester

## Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted funds<br>£ | Restricted funds<br>£   | Total<br>2019<br>£      |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|
| <b>Income and Endowments from:</b> |      |                         |                         |                         |
| Donations and legacies             | 3    | 114,161                 | 702,216                 | 816,377                 |
| Charitable activities              | 4    | 15,258                  | -                       | 15,258                  |
| Investment income                  | 5    | -                       | 1,007                   | 1,007                   |
| Total income                       |      | <u>129,419</u>          | <u>703,223</u>          | <u>832,642</u>          |
| <b>Expenditure on:</b>             |      |                         |                         |                         |
| Raising funds                      | 6    | (5,539)                 | (25,310)                | (30,849)                |
| Charitable activities              | 7    | (56,783)                | (101,247)               | (158,030)               |
| Other expenditure                  | 8    | <u>(26,410)</u>         | <u>(55,912)</u>         | <u>(82,322)</u>         |
| Total expenditure                  |      | <u>(88,732)</u>         | <u>(182,469)</u>        | <u>(271,201)</u>        |
| Net income                         |      | 40,687                  | 520,754                 | 561,441                 |
| Transfers between funds            |      | <u>(30,157)</u>         | <u>30,157</u>           | <u>-</u>                |
| Net movement in funds              |      | 10,530                  | 550,911                 | 561,441                 |
| <b>Reconciliation of funds</b>     |      |                         |                         |                         |
| Total funds brought forward        |      | <u>140,611</u>          | <u>539,510</u>          | <u>680,121</u>          |
| Total funds carried forward        | 19   | <u><u>151,141</u></u>   | <u><u>1,090,421</u></u> | <u><u>1,241,562</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 26 form an integral part of these financial statements.

# The Oasis Centre Community Project-East Manchester

(Registration number: 09915666)  
Balance Sheet as at 31 December 2020

|   | Note   | 2020<br>£        | 2019<br>£        |
|---|--------|------------------|------------------|
| <b>Fixed assets</b>                                   |        |                  |                  |
| Tangible assets                                       | 13     | 1,095,416        | 802,276          |
| Investments   | 14     | <u>100</u>       | <u>100</u>       |
|   |        | <u>1,095,516</u> | <u>802,376</u>   |
| <b>Current assets</b>                                 |        |                  |                  |
| Debtors   | 15     | 22,370           | 6,583            |
| Cash at bank and in hand                              | 16     | <u>465,900</u>   | <u>523,993</u>   |
|   |        | 488,270          | 530,576          |
| <b>Creditors: Amounts falling due within one year</b> | 17     | <u>(34,794)</u>  | <u>(91,390)</u>  |
| <b>Net current assets</b>                             |        | <u>453,476</u>   | <u>439,186</u>   |
| <b>Net assets</b>                                     |        | <u>1,548,992</u> | <u>1,241,562</u> |
| <b>Funds of the charity:</b>                          |        |                  |                  |
| <b>Restricted</b>                                     |        | 202,906          | 1,090,421        |
| <b>Unrestricted income funds</b>                      |        |                  |                  |
| Unrestricted  |        | <u>1,346,086</u> | <u>151,141</u>   |
| <b>Total funds</b>                                    | 19, 20 | <u>1,548,992</u> | <u>1,241,562</u> |

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

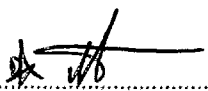
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 20 September 2021 and signed on their behalf by:

  
A Metcalfe  
Trustee

  
DP Watkins  
Trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

# The Oasis Centre Community Project-East Manchester

## Statement of Cash Flows for the Year Ended 31 December 2020

|  | Note | 2020<br>£             | 2019<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>          |      |                       |                       |
| Net cash income                                      |      | 307,430               | 561,441               |
| <b>Adjustments to cash flows from non-cash items</b> |      |                       |                       |
| Depreciation   | 6, 8 | 6,049                 | 1,254                 |
| Investment income                                    | 5    | <u>(161)</u>          | <u>(1,007)</u>        |
|  |      | 313,318               | 561,688               |
| <b>Working capital adjustments</b>                   |      |                       |                       |
| Increase in debtors                                  | 15   | (15,787)              | (5,746)               |
| (Decrease)/increase in creditors                     | 17   | <u>(56,596)</u>       | <u>88,907</u>         |
| Net cash flows from operating activities             |      | <u>240,935</u>        | <u>644,849</u>        |
| <b>Cash flows from investing activities</b>          |      |                       |                       |
| Interest receivable and similar income               | 5    | 161                   | 1,007                 |
| Purchase of tangible fixed assets                    | 13   | <u>(299,189)</u>      | <u>(799,730)</u>      |
| Net cash flows from investing activities             |      | <u>(299,028)</u>      | <u>(798,723)</u>      |
| Net decrease in cash and cash equivalents            |      | (58,093)              | (153,874)             |
| Cash and cash equivalents at 1 January               |      | <u>523,993</u>        | <u>677,867</u>        |
| Cash and cash equivalents at 31 December             |      | <u><u>465,900</u></u> | <u><u>523,993</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 26 form an integral part of these financial statements.

# **The Oasis Centre Community Project-East Manchester**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Oasis Centre  
929 Hyde Road  
Gorton  
Manchester  
M18 7FB

These financial statements were authorised for issue by the trustees on 20 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The Oasis Centre Community Project-East Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Land and buildings    | 2% straight line                    |
| Computer equipment    | 33% straight line                   |
| Fixtures and fittings | 10% straight line                   |
| Plant and equipment   | 20% straight line                   |

#### **Business combinations**

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.



## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

# The Oasis Centre Community Project-East Manchester

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 3 Income from donations and legacies

|  | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies;                                  |                                       |                          |                    |                    |
| Donations to major appeals                               | -                                     | 182,806                  | 182,806            | 574,915            |
| Donations from companies, trusts<br>and similar proceeds | 91,259                                | 190,212                  | 281,471            | 139,589            |
| Donations from individuals                               | 80,767                                | 5,680                    | 86,447             | 83,305             |
| Gift aid reclaimed                                       | 16,224                                | -                        | 16,224             | 6,568              |
| Grants, including capital grants;                        |                                       |                          |                    |                    |
| Government grants  | 76,371                                | -                        | 76,371             | -                  |
| Gifts in kind  | 2,500                                 | 14,749                   | 17,249             | 12,000             |
|  | <u>267,121</u>                        | <u>393,447</u>           | <u>660,568</u>     | <u>816,377</u>     |

### 4 Income from charitable activities

|                                     | Unrestricted<br>funds<br>General<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-------------------------------------|---------------------------------------|--------------------|--------------------|
| Sale of food and charity shop items | <u>3,454</u>                          | <u>3,454</u>       | <u>15,258</u>      |

### 5 Investment income

|   | Restricted<br>funds<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|--------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                          |                    |                    |
| Interest receivable on bank deposits    | <u>161</u>               | <u>161</u>         | <u>1,007</u>       |

### 6 Expenditure on raising funds

#### a) Costs of generating donations and legacies

|                        | Note | Unrestricted<br>General<br>£ | Restricted<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------------|------|------------------------------|-----------------|--------------------|--------------------|
| Fundraising and events |      | 2,646                        | -               | 2,646              | 2,633              |
| Staff Costs            |      | <u>20,290</u>                | <u>23,597</u>   | <u>43,887</u>      | <u>28,216</u>      |
|                        |      | <u>22,936</u>                | <u>23,597</u>   | <u>46,533</u>      | <u>30,849</u>      |

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Expenditure on charitable activities

| Note                                | Unrestricted  |                 | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-------------------------------------|---------------|-----------------|--------------------|--------------------|
|                                     | General<br>£  | Restricted<br>£ |                    |                    |
| Sale of food and charity shop items | 4,510         | -               | 4,510              | 17,162             |
| Education                           | 5,286         | 11,075          | 16,361             | 3,790              |
| Emergency food parcels              | -             | 41,892          | 41,892             | -                  |
| Staff costs                         | 83,305        | 83,376          | 166,681            | 134,588            |
|                                     | <u>93,101</u> | <u>136,343</u>  | <u>229,444</u>     | <u>155,540</u>     |

In addition to the expenditure analysed above, there are also governance costs of £2,220 (2019 - £2,490) which relate directly to charitable activities. See note 9 for further details.

#### 8 Other expenditure

| Note                                    | Unrestricted  |                 | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|---------------|-----------------|--------------------|--------------------|
|   | General<br>£  | Restricted<br>£ |                    |                    |
| Staff costs                             | 48,594        | -               | 48,594             | 43,944             |
| Depreciation of tangible fixed assets   | 6,049         | -               | 6,049              | 1,254              |
| Rent                                    | 8,606         | -               | 8,606              | 12,863             |
| Running Costs                           | 6,016         | 5,868           | 11,884             | 8,722              |
| Legal & Professional                    | 300           | -               | 300                | 13,416             |
| Travel and subsistence                  | 414           | -               | 414                | -                  |
| Administration costs                    | 994           | -               | 994                | 1,376              |
| Bank charges                            | 686           | -               | 686                | -                  |
| Computer software and maintenance costs | 747           | -               | 747                | 747                |
| Other interest payable                  | 282           | -               | 282                | -                  |
| Governance costs                        | 2,220         | -               | 2,220              | 2,490              |
|   | <u>74,908</u> | <u>5,868</u>    | <u>80,776</u>      | <u>84,812</u>      |

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **9 Analysis of governance and support costs**

##### **Governance costs**

|   | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>2020<br/>£</b> | <b>Total<br/>2019<br/>£</b> |
|---|---|-----------------------------|-----------------------------|
| Independent examiner fees               |   |                             |                             |
| Examination of the financial statements | 660   | 660                         | 660                         |
| Other fees paid to examiners            | 1,560   | 1,560                       | 1,830                       |
|   | <u>2,220</u>                                    | <u>2,220</u>                | <u>2,490</u>                |

#### **10 Government grants**

During the year, the Charity received support from the government's Job Retention Scheme in order to preserve the jobs of its employees by placing them on furlough.

The amount of grants recognised in the financial statements was £76,371 (2019 - £-).

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **11 Staff costs**

The aggregate payroll costs were as follows:

|  | <b>2020</b>    | <b>2019</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 242,324        | 200,272        |
| Social security costs                    | 14,388         | 4,649          |
| Pension costs                            | 2,265          | 1,798          |
|  | <u>258,977</u> | <u>206,719</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|                    | <b>2020</b> | <b>2019</b> |
|--------------------|-------------|-------------|
|                    | <b>No</b>   | <b>No</b>   |
| Management         | 2           | 2           |
| Fundraising        | 2           | 1           |
| Oasis Centre Staff | 9           | 8           |
|                    | <u>13</u>   | <u>11</u>   |

7 (2019 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

#### **12 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

# The Oasis Centre Community Project-East Manchester

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 13 Tangible fixed assets

|                        | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Computer<br>equipment<br>£ | Other tangible<br>fixed asset<br>£ | Total<br>£ |
|------------------------|----------------------------|---------------------------------|----------------------------|------------------------------------|------------|
| <b>Cost</b>            |                            |                                 |                            |                                    |            |
| At 1 January 2020      | 799,730                    | -                               | 3,800                      | -                                  | 803,530    |
| Additions              | 278,926                    | 8,060                           | 349                        | 11,854                             | 299,189    |
| At 31 December<br>2020 | 1,078,656                  | 8,060                           | 4,149                      | 11,854                             | 1,102,719  |
| <b>Depreciation</b>    |                            |                                 |                            |                                    |            |
| At 1 January 2020      | -                          | -                               | 1,254                      | -                                  | 1,254      |
| Charge for the year    | 3,596                      | 143                             | 1,302                      | 1,008                              | 6,049      |
| At 31 December<br>2020 | 3,596                      | 143                             | 2,556                      | 1,008                              | 7,303      |
| <b>Net book value</b>  |                            |                                 |                            |                                    |            |
| At 31 December<br>2020 | 1,075,060                  | 7,917                           | 1,593                      | 10,846                             | 1,095,416  |
| At 31 December<br>2019 | 799,730                    | -                               | 2,546                      | -                                  | 802,276    |

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £1,075,060 (2019 - £799,730) in respect of leaseholds.

# The Oasis Centre Community Project-East Manchester

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 14 Fixed asset investments

|  | 2020<br>£  | 2019<br>£  |
|--|------------|------------|
| Shares in group undertakings and participating interests | <u>100</u> | <u>100</u> |

### Shares in group undertakings and participating interests

|                       | Subsidiary<br>undertakings<br>£ | Total<br>£ |
|-----------------------|---------------------------------|------------|
| <b>Cost</b>           |                                 |            |
| At 1 January 2020     | <u>100</u>                      | <u>100</u> |
| At 31 December 2020   | <u>100</u>                      | <u>100</u> |
| <b>Net book value</b> |                                 |            |
| At 31 December 2020   | <u>100</u>                      | <u>100</u> |
| At 31 December 2019   | <u>100</u>                      | <u>100</u> |

### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking                           | Country of<br>incorporation | Holding            | Proportion of voting rights<br>and shares held |      | Principal<br>activity                         |
|---------------------------------------|-----------------------------|--------------------|--|------|---|
|                                       |                             |                    | 2020   | 2019 |   |
| Subsidiary undertakings               |                             |                    |  |      |   |
| The Oasis (Gorton)<br>Trading Company | UK                          | Ordinary<br>Shares | 100%   | 100% | the<br>development<br>of building<br>projects |

### Subsidiaries

The Oasis (Gorton) Trading Company Ltd gifts all profits to the charity. During the year, a donation of £104,213 (2019: £390,000) was made to fund the building project.

## The Oasis Centre Community Project-East Manchester

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 15 Debtors

|                | 2020<br>£     | 2019<br>£    |
|----------------|---------------|--------------|
| Accrued income | 9,861         | -            |
| Other debtors  | 12,509        | 6,583        |
|                | <u>22,370</u> | <u>6,583</u> |

#### 16 Cash and cash equivalents

|              | 2020<br>£      | 2019<br>£      |
|--------------|----------------|----------------|
| Cash on hand | 318,617        | 227,402        |
| Cash at bank | 147,283        | 296,591        |
|              | <u>465,900</u> | <u>523,993</u> |

#### 17 Creditors: amounts falling due within one year

|                                    | 2020<br>£     | 2019<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | (158)         | 7,739         |
| Other creditors                    | 32,732        | 29,318        |
| Pension scheme creditor            | -             | 452           |
| Accruals                           | 2,220         | 53,881        |
|                                    | <u>34,794</u> | <u>91,390</u> |

#### 18 Commitments

##### Capital commitments

The Charity has a commitment in respect of their new community centre building which is due for final completion after the year end.

The total amount contracted for but not provided in the financial statements was £41,523 (2019 - £285,896).



# The Oasis Centre Community Project-East Manchester

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 19 Funds

|                                       | Balance at 1<br>January<br>2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£     | Balance at<br>31<br>December<br>2020<br>£ |
|---------------------------------------|--------------------------------------|----------------------------|----------------------------|--------------------|---|
| <b>Unrestricted</b>                   |                                      |                            |                            |                    |   |
| General                               | 151,141                              | 270,575                    | (190,945)                  | 1,115,315          | 1,346,086                                 |
| <b>Total unrestricted</b>             | <u>151,141</u>                       | <u>270,575</u>             | <u>(190,945)</u>           | <u>1,115,315</u>   | <u>1,346,086</u>                          |
| <b>Restricted Funds</b>               |                                      |                            |                            |                    |   |
| Building Fund                         | 1,020,928                            | 182,967                    | -                          | (1,098,569)        | 105,326                                   |
| Oglesby Charitable Trust              | 6,115                                | 30,000                     | (22,713)                   | (3,402)            | 10,000                                    |
| Tudor Trust                           | 20,186                               | 20,000                     | (28,782)                   | 6,929              | 18,333                                    |
| Lloyds Bank Enable Grant              | -                                    | 7,500                      | (13,866)                   | 6,366              | -   |
| Other Restricted gifts                | -                                    | 965                        | -                          | -                  | 965                                       |
| Cheshire Datasystems<br>Limited       | 16,544                               | 45,274                     | (28,890)                   | (12,430)           | 20,498                                    |
| Lancaster Foundation                  | 14,497                               | 24,311                     | (9,271)                    | (16,482)           | 13,055                                    |
| Albert Gubay Charitable<br>Foundation | 12,151                               | -                          | (4,795)                    | 1,917              | 9,273                                     |
| Trinity Investments                   | -                                    | 9,375                      | (9,731)                    | 356                | -   |
| Covid Fund                            | -                                    | 64,061                     | (47,760)                   | -                  | 16,301                                    |
| Lloyds Covid grant                    | -                                    | 9,155                      | -                          | -                  | 9,155                                     |
| <b>Total Restricted</b>               | <u>1,090,421</u>                     | <u>393,608</u>             | <u>(165,808)</u>           | <u>(1,115,315)</u> | <u>202,906</u>                            |
| <b>Total funds</b>                    | <u>1,241,562</u>                     | <u>664,183</u>             | <u>(356,753)</u>           | <u>-</u>           | <u>1,548,992</u>                          |

The Charity took partial possession of the new building in October 2020 and on this basis the costs expended in respect of the building to the end of 2020 have been transferred from the Buildings restricted fund to the general fund.

As a result of Covid-19, a number of the initiatives run by the Oasis Centre Community Project have had to be placed on hold. The charity has been in communication with donors and, where permission has specifically been given by the donors to use the funds for general purposes, restricted funds have been transferred to general fund. Where such permission has not been given, the charity has agreed with donors how and when the funds can be used and the funds retained in the restricted fund.

# The Oasis Centre Community Project-East Manchester

## Notes to the Financial Statements for the Year Ended 31 December 2020

|                                       | Balance at 1<br>January<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | Balance at<br>31<br>December<br>2019<br>£ |
|---------------------------------------|--------------------------------------|----------------------------|----------------------------|-----------------|---|
| <b>Unrestricted</b>                   |                                      |                            |                            |                 |   |
| General                               | 140,611                              | 129,419                    | (88,732)                   | (30,157)        | 151,141                                   |
| <b>Total unrestricted</b>             | <u>140,611</u>                       | <u>129,419</u>             | <u>(88,732)</u>            | <u>(30,157)</u> | <u>151,141</u>                            |
| <b>Restricted Funds</b>               |                                      |                            |                            |                 |   |
| Building Fund                         | 455,920                              | 575,922                    | (10,914)                   | -               | 1,020,928                                 |
| Oglesby Charitable Trust              | 5,930                                | 30,000                     | (29,815)                   | -               | 6,115                                     |
| Methodists MAPJ                       | 25,410                               | -                          | (27,397)                   | 1,987           | -   |
| Tudor Trust                           | 21,330                               | 20,000                     | (21,144)                   | -               | 20,186                                    |
| Forever Manchester                    | 3,251                                | 4,968                      | (8,998)                    | 779             | -   |
| Andrews Charitable Trust              | 4,710                                | -                          | (11,169)                   | 6,459           | -   |
| Lloyds Bank Enable Grant              | 5,600                                | -                          | (24,208)                   | 18,608          | -   |
| RBS Skills & Opportunities<br>Fund    | 12,117                               | -                          | (16,749)                   | 4,632           | -   |
| Arcon Community Fund                  | 2,252                                | -                          | (2,874)                    | 622             | -   |
| Anchor Foundation                     | -                                    | 3,000                      | (3,000)                    | -               | -   |
| Peter Kershaw Trust                   | -                                    | 3,000                      | (3,000)                    | -               | -   |
| Other Restricted gifts                | 2,990                                | -                          | -                          | (2,990)         | -   |
| Cheshire Datasystems<br>Limited       | -                                    | 25,000                     | (8,456)                    | -               | 16,544                                    |
| Lancaster Foundation                  | -                                    | 21,746                     | (7,249)                    | -               | 14,497                                    |
| Albert Gubay Charitable<br>Foundation | -                                    | 18,545                     | (6,394)                    | -               | 12,151                                    |
| Trinity Investments                   | -                                    | 1,042                      | (1,102)                    | 60              | -   |
| <b>Total Restricted</b>               | <u>539,510</u>                       | <u>703,223</u>             | <u>(182,469)</u>           | <u>30,157</u>   | <u>1,090,421</u>                          |
| <b>Total funds</b>                    | <u>680,121</u>                       | <u>832,642</u>             | <u>(271,201)</u>           | <u>-</u>        | <u>1,241,562</u>                          |

## **The Oasis Centre Community Project-East Manchester**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

The specific purposes for which the funds are to be applied are as follows:

Building fund: donations given to the building fund are restricted to being used for the new community building project

A number of corporations, trusts and individuals are providing funding for Covid-19 support, such as emergency food, activity packs and telephone support.

#### **In 2020 the following activities were funded by specific funders**

|  |                           |
|--|---------------------------|
| The Oglesby Charitable Trust           | Re-Start                  |
| Tudor Trust                            | Re-Build                  |
| Lloyds Bank Enable Fund                | Fundraiser salary         |
| Cheshire Datasystems Limited           | Re-Skill                  |
| Cheshire Datasystems Limited           | Tablet and laptop tuition |
| The Lancaster Foundation               | Next Step Catering        |
| The Albert Gubay Charitable Foundation | Next Step Retail          |
| Trinity Investments                    | Fundraiser Salary         |
| Lloyds Bank Foundation                 | Covid adaptations         |

#### **In 2019 the following activities were funded by specific funders**

|  |                           |
|--|---------------------------|
| The Oglesby Charitable Trust           | Re-Start                  |
| Methodists (MAPJ)                      | Centre Manager Salary     |
| Tudor Trust                            | Re-Build                  |
| Forever Manchester                     | Tablet and Laptop tuition |
| Andrews Charitable Trust               | Re-Build and cafe         |
| Lloyds Bank Enable Fund                | Fundraiser salary         |
| RBS Skills and Opportunities Fund      | Re-Skill                  |
| Arcon Community Fund                   | Next Step                 |
| The Anchor Foundation                  | Re-Engage                 |
| The Peter Kershaw Trust                | Re-Engage                 |
| Cheshire Datasystems Limited           | Re-Skill                  |
| The Lancaster Foundation               | Next Step Catering        |
| The Albert Gubay Charitable Foundation | Next Step Retail          |
| Trinity Investments                    | Fundraiser Salary         |

# **The Oasis Centre Community Project-East Manchester**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **20 Analysis of net assets between funds**

|                         | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total funds at<br/>31 December<br/>2020<br/>£</b> |
|-------------------------|---|-----------------------------------|--|
| Tangible fixed assets   | 1,095,416                                       | -                                 | 1,095,416  |
| Fixed asset investments | 100   | -                                 | 100  |
| Current assets          | 253,381   | 234,889                           | 488,270  |
| Current liabilities     | <u>(2,812)</u>                                  | <u>(31,982)</u>                   | <u>(34,794)</u>                                      |
| Total net assets        | <u>1,346,085</u>                                | <u>202,907</u>                    | <u>1,548,992</u>                                     |
|                         | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total funds at<br/>31 December<br/>2019<br/>£</b> |
| Tangible fixed assets   | 2,546   | 799,730                           | 802,276  |
| Fixed asset investments | 100   | -                                 | 100  |
| Current assets          | 164,533   | 366,044                           | 530,577  |
| Current liabilities     | <u>(16,038)</u>                                 | <u>(75,353)</u>                   | <u>(91,391)</u>                                      |
| Total net assets        | <u>151,141</u>                                  | <u>1,090,421</u>                  | <u>1,241,562</u>                                     |