

Charity Registration No: 1166828

Parkway Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
for the year ended 5th April 2024**

Parkway Gospel Hall Trust
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Parkway Gospel Hall Trust
Reference and administrative details
for the year ended 5th April 2024

Charity name: Parkway Gospel Hall Trust

Registered charity number: 1166828

Trustees:

Mr Scott Anderson (Resigned 30th January 2024)

Mr Lee Carron (Chair)

Mr Malcolm Kilbey

Mr Nicholas J Knappett (Resigned 30th January 2024)

Mr Richard Luke (Appointed 30th January 2024)

Mr Kelvin Prisgrove (Appointed 30th January 2024)

Mr Dale Tennent

Treasurer: Mr Lee Carron

Principal address:

The Meeting Hall
Old Glebe
Fernhurst
Haslemere
Surrey
GU27 3HS

Independent examiner:

Julian Remmington
4cast
Heritage House
Woodside Lane
Bell Bar
Herts.
AL9 6DE

Bankers:

Lloyds Bank
Haslemere

Parkway Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

Parkway Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 25th October 1982, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 29th April 2016 under Charity Registration No. 1166828.

Recruitment and appointment of new trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operates four Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity maintains particular links with the South Downs Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Parkway Gospel Hall Trust
Report of the trustees
for the year ended 5th April 2024

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Plans for future periods

The Trust plans to continue all the current activities.

Meetings

Meetings held at the gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 50 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).

Parkway Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Spreading the Gospel message and the life of a Christian contd.

4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5th April 2024 the Trust had a deficit of incoming resources over resources expended. This deficit is due to depreciation i.e. a non monetary item. Total voluntary income received this year was £ 51,027 and £ 27,599 in the previous year.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £ 449 (2023 £nil) . Any shortfall will be met by donated services income from The South Downs Gospel Hall Trust

Parkway Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Lee Carron

17/01/25

Date

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

Report to the trustees of Parkway Gospel Hall Trust on the financial statements for the year ended 5th April 2024 set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name: Julian Remington

4cast, Heritage House, Woodside Lane, Bell Bar, Herts. AL9 6DE

Parkway Gospel Hall Trust
Statement of financial activities
(including income and expenditure account)
for the year ended 5th April 2024

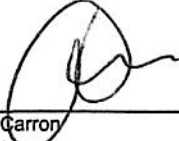
	NOTES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming and endowments from:					
Donations and legacies:					
Collections		-	-	-	-
Contributions from the congregation		-	-	-	-
Gift Aid donations		-	-	-	-
Other donations		-	-	-	-
Income tax refunds		-	-	-	-
Donated services	4.	51,027	-	51,027	27,599
Payroll giving		-	-	-	-
Grants received		-	-	-	-
Legacies received		-	-	-	-
Investment income and interest					
Bank interest		-	-	-	-
Other income		-	-	-	-
Sundry		-	-	-	4
Total		51,027	-	51,027	27,603
Expenditure on:					
Charitable activities					
Running of meeting halls	5.	75,815	-	75,815	54,299
Wider community outreach		300	-	300	300
Cost of donated services	4.	-	-	-	-
Transfers to trusts with congruent objectives		-	-	-	-
Other costs		-	-	-	-
Governance					
Computer costs		-	-	-	-
Legal & professional costs		440	-	440	330
Independent Examiner's fee		660	-	660	600
Bank charges		-	-	-	-
Other					
Profit/Loss on sale of assets		-	-	-	-
Total		77,215	-	77,215	55,529
Net income/(expenditure)		- 26,188	-	- 26,188	- 27,926
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		- 26,188	-	- 26,188	- 27,926
Reconciliation of funds					
Funds at 6th April 2023		1,224,084	-	1,224,084	1,252,010
Total funds at 5th April 2024	7.	1,197,896	-	1,197,896	1,224,084

The notes on pages 9 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Parkway Gospel Hall Trust
Balance sheet
As at 5th April 2024

	NOTES	£	2024	£	£	2023	£
Fixed assets							
Tangible fixed assets	6.			1,197,448			1,224,687
				<u>1,197,448</u>			<u>1,224,687</u>
Current assets							
Debtors:							
Prepayments & accrued income			1,459			948	
Cash at bank and in hand			17			17	
			<u>1,476</u>			<u>965</u>	
Current liabilities							
Creditors: amounts falling due within one year:							
Other creditors			-			-	
Accruals and deferred income			1,027			1,568	
			<u>1,027</u>			<u>1,568</u>	
Net current assets				449		-	603
Total assets less current liabilities				<u>1,197,897</u>			<u>1,224,084</u>
Creditors: amounts falling due after more than one year				-			-
Net assets				<u>£ 1,197,897</u>		<u>£ 1,224,084</u>	
Funds							
Unrestricted funds				1,197,897			1,224,084
Restricted funds				-			-
Total Funds	8.			<u>£ 1,197,897</u>		<u>£ 1,224,084</u>	

The unaudited financial statements were approved and authorised for issue by the Trustees of Parkway Gospel Hall Trust on 17/04/25 and signed on their behalf by


 Lee Carron
 Trustee

The notes on pages 9 to 13 form part of these financial statements

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Parkway Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs normally are allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Building refurbishments	2% - Straight line method
Fixtures and Equipment	10%- Straight line method

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1. Accounting policies contd.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

4. Donated services

Income	2024 £	2023 £
South Downs Gospel Hall Trust	51,027	27,599
	<u>51,027</u>	<u>27,599</u>
 Expenditure	 2024 £	 2023 £
	-	-
	<u>-</u>	<u>-</u>

	Meeting rooms £	Other charitable activities £	2024 £	2023 £
5. Resources expended				
Running of meeting halls				
Repairs and maintenance of plant and buildings	26,697	-	26,697	8,099
Grounds maintenance	8,527	-	8,527	8,367
Maintenance- Recording equipment	-	-	-	-
Equipment hire	-	-	-	708
Light and heat	5,806	-	5,806	4,582
Water rates	830	-	830	654
Telephone & broadband at hall(s)	-	-	-	-
Insurance- Public liability	1,716	-	1,716	1,429
Cleaning	-	-	-	-
Legal and professional	1,524	-	1,524	3,221
Sundry	3,476	-	3,476	-
Depreciation- Freehold property	26,444	-	26,444	26,444
Depreciation- Fixtures and equipment	795	-	795	795
	<u>75,815</u>	<u>-</u>	<u>75,815</u>	<u>54,299</u>

6. Tangible fixed assets

6.1	Freehold Property* and Refurbishment £	Fixtures & Equipment £	Total £
Cost			
At 6th April 2023	1,322,198	7,953	1,330,151
Disposals	-	-	-
Additions	-	-	-
At 5th April 2024	1,322,198	7,953	1,330,151
Depreciation			
At 6th April 2023	99,899	5,565	105,464
Disposals	-	-	-
Charge for the year	26,444	795	27,239
At 5th April 2024	126,343	6,360	132,703
Net Book Value			
At 5th April 2024	1,195,855	1,593	1,197,448
At 6th April 2023	1,222,299	2,388	1,224,687

* Land Registry title numbers are; WSX 118787, WSX 187099, SH8431/SH29882/SH38030 and HP582980/HP582983

7. Analysis of net assets between funds

7.1 Current year	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,197,448	-	1,197,448
Current assets	1,476	-	1,476
Current liabilities	1,027	-	1,027
Long term liabilities	-	-	-
Total funds	1,197,897	-	1,197,897
7.2 Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,224,687	-	1,224,687
Currents assets	965	-	965
Current liabilities	1,568	-	1,568
Long term liabilities	-	-	-
Total funds	1,224,084	-	1,224,084

8. Movement in funds

8.1 Current year

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2024 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds	1,224,084	51,027	77,215	-	1,197,896
Total funds	<u>1,224,084</u>	<u>51,027</u>	<u>77,215</u>	<u>-</u>	<u>1,197,896</u>

8.2 Prior year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2023 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds	1,252,010	27,603	55,529	-	1,224,084
Total funds	<u>1,252,010</u>	<u>27,603</u>	<u>55,529</u>	<u>-</u>	<u>1,224,084</u>

9. Transactions with related parties

There were no related party transactions in the year to 5th April 2024 (2023 £ nil).

10. Volunteers

Parkway Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

11. Full comparison of Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Incoming resources			
Collections	-	-	-
Contributions from the congregation	-	-	-
Gift Aid donations	-	-	-
Other donations	-	-	-
Income tax refunds	-	-	-
Donated services	27,599	-	27,599
Payroll giving	-	-	-
Grants received	-	-	-
Legacies received	-	-	-
Investment income and interest			
Bank interest	-	-	-
Other income			
Sundry	4	-	4
Total	27,603	-	27,603
Expenditure on:			
Charitable activities			
Running of meeting halls	54,299	-	54,299
Wider community outreach	300	-	300
Cost of donated services	-	-	-
Transfers to trusts with congruent objectives	-	-	-
Other costs	-	-	-
Governance			
Computer costs	-	-	-
Legal & professional costs	330	-	330
Independent Examiner's fee	600	-	600
Bank charges	-	-	-
Other			
Profit/Loss on sale of assets	-	-	-
Total	55,529	-	55,529
Net income/(expenditure)	- 27,926	-	- 27,926
Gains/(losses) on revaluation of fixed assets	-	-	-
Net movement in funds	- 27,926	-	- 27,926
Reconciliation of funds	-	-	-
Total funds brought forward	1,252,010	-	1,252,010
Total funds carried forward	1,224,084	-	1,224,084