

# PARKWAY GOSPEL HALL TRUST

England & Wales · Charity number 1166828

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2016-04-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Meeting Hall  
Old Glebe  
Fernhurst  
Haslemere  
Surrey  
GU27 3HS

**Phone** 0208 391 7620

**Email** [parkway@sdght.org.uk](mailto:parkway@sdght.org.uk)

## Activities

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**Objects:** (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT INCLUDING BY THE CARRYING ON OF THE SERVICE OF GOD IN ACCORDANCE WITH THE OLD AND NEW TESTAMENTS OF THE HOLY BIBLE AS FOLLOWED BY THOSE CHRISTIANS FORMING PART OF A WORLDWIDE FELLOWSHIP KNOWN AS THE "PLYMOUTH BRETHREN CHRISTIAN CHURCH" (THE "BRETHREN") WHOSE CORE DOCTRINE IS SUMMARISED IN SCHEDULE 1 TO THIS DEED AND WHOSE PROPER PRACTICES IN FURTHERANCE OF SOME ASPECTS OF THAT CORE DOCTRINE ARE SUMMARISED IN SCHEDULE 2 TO THIS DEED("FAITH IN PRACTICE"); AND (B) ANY OTHER CHARITABLE PURPOSES CONNECTED WITH BRETHREN.

**Activities:** PROVISION AND MAINTENANCE OF GOSPEL HALLS FOR THE RELIGIOUS AND OTHER ACTIVITIES OF CHRISTIANS KNOWN AS BRETHREN. DETAILS OF THE ORIGINS, TEACHINGS AND WAY OF LIFE OF THE BRETHREN CAN BE FOUND ON THEIR WEBSITE :

[www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org)

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Hampshire
- Surrey
- West Sussex

## Finances

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| Period end | Income   | Expenditure | Assets     | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-04-05 | £22,109  | £49,831     | -          | -         |
| 2024-04-05 | £51,027  | £77,215     | -          | -         |
| 2023-04-05 | £27,603  | £55,529     | -          | -         |
| 2022-04-05 | £861,890 | £36,650     | £1,252,010 | 0         |
| 2021-04-05 | £4,947   | £15,282     | -          | -         |

## Trustees

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| Name             | Role  | Appointed  |
|------------------|-------|------------|
| Lee Carron       | Chair | 2021-11-06 |
| Dale Tennent     |       | 2021-11-06 |
| Kelvin Prisgrove |       | 2024-01-30 |
| Malcolm Kilbey   |       | 2017-03-07 |
| Richard Luke     |       | 2024-01-30 |

**PARKWAY GOSPEL HALL TRUST**

England & Wales - Charity number 1166828

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# Accounts

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Charity Registration No: 1166828

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**Parkway Gospel Hall Trust**

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**Report of the trustees and  
unaudited financial statements  
for the year ended 5th April 2024**

**Parkway Gospel Hall Trust**  
**Contents**

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**Pages**

|        |                                      |
|--------|--------------------------------------|
| 1.     | Reference and administrative details |
| 2.-5.  | Report of the trustees               |
| 6.     | Independent examiner's report        |
| 7.     | Statement of financial activities    |
| 8.     | Balance sheet                        |
| 9.-13. | Notes to the financial statements    |

**Parkway Gospel Hall Trust  
Reference and administrative details  
for the year ended 5th April 2024**

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**Charity name:** Parkway Gospel Hall Trust

**Registered charity number:** 1166828

**Trustees:** Mr Scott Anderson (Resigned 30th January 2024)  
Mr Lee Carron (Chair)  
Mr Malcolm Kilbey  
Mr Nicholas J Knappett (Resigned 30th January 2024)  
Mr Richard Luke (Appointed 30th January 2024)  
Mr Kelvin Prisgrove (Appointed 30th January 2024)  
Mr Dale Tennent

**Treasurer:** Mr Lee Carron

**Principal address:** The Meeting Hall  
Old Glebe  
Fernhurst  
Haslemere  
Surrey  
GU27 3HS

**Independent examiner:** Julian Remmington  
4cast  
Heritage House  
Woodside Lane  
Bell Bar  
Herts.  
AL9 6DE

**Bankers:** Lloyds Bank  
Haslemere

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2024**

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The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

Parkway Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 25th October 1982, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 29th April 2016 under Charity Registration No. 1166828.

##### **Recruitment and appointment of new trustees**

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operates four Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity maintains particular links with the South Downs Gospel Hall Trust, with which it shares members of its congregation.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

##### **Objectives and activities**

##### **Objectives and aims**

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2024**

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#### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

#### **Main activities and achievements**

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

#### **Plans for future periods**

The Trust plans to continue all the current activities.

#### **Meetings**

Meetings held at the gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 50 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

#### **Spreading the Gospel message and the life of a Christian**

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2024**

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#### **Spreading the Gospel message and the life of a Christian contd.**

4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

#### **Financial review**

##### **Financial position**

In the year ended 5th April 2024 the Trust had a deficit of incoming resources over resources expended. This deficit is due to depreciation i.e. a non monetary item. Total voluntary income received this year was £ 51,027 and £ 27,599 in the previous year.

All funds held were unrestricted funds.

##### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £ 449 (2023 £nil) . Any shortfall will be met by donated services income from The South Downs Gospel Hall Trust

**Parkway Gospel Hall Trust**

**Report of the trustees  
for the year ended 5th April 2024**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

  
\_\_\_\_\_  
Lee Carron

17/01/25  
\_\_\_\_\_  
Date

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS**

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**Report to the trustees of Parkway Gospel Hall Trust on the financial statements for the year ended 5th April 2024 set out on pages 7 to 12.**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

~~I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.~~

Signed:

Date:

17-1-25

Name: Julian Remington

4cast, Heritage House, Woodside Lane, Bell Bar, Herts. AL9 6DE

**Parkway Gospel Hall Trust**  
**Statement of financial activities**  
**(including income and expenditure account)**  
**for the year ended 5th April 2024**

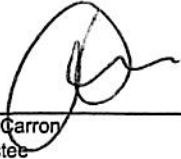
|  | NOTES     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|--|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Incoming and endowments from:</b>                 |           |                            |                          |                          |                          |
| <b>Donations and legacies:</b>                       |           |                            |                          |                          |                          |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  | 4.        | 51,027                     | -                        | 51,027                   | 27,599                   |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
| <b>Investment income and interest</b>                |           |                            |                          |                          |                          |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | 4                        |
| <b>Total</b>   |           | <b>51,027</b>              | <b>-</b>                 | <b>51,027</b>            | <b>27,603</b>            |
| <b>Expenditure on:</b>                               |           |                            |                          |                          |                          |
| <b>Charitable activities</b>                         |           |                            |                          |                          |                          |
|  | 5.        | 75,815                     | -                        | 75,815                   | 54,299                   |
|  |           | 300                        | -                        | 300                      | 300                      |
|  | 4.        | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
|  |           | -                          | -                        | -                        | -                        |
| <b>Governance</b>                                    |           |                            |                          |                          |                          |
|  |           | -                          | -                        | -                        | -                        |
|  |           | 440                        | -                        | 440                      | 330                      |
|  |           | 660                        | -                        | 660                      | 600                      |
|  |           | -                          | -                        | -                        | -                        |
| <b>Other</b>   |           |                            |                          |                          |                          |
|  |           | -                          | -                        | -                        | -                        |
| <b>Total</b>   |           | <b>77,215</b>              | <b>-</b>                 | <b>77,215</b>            | <b>55,529</b>            |
| <b>Net income/(expenditure)</b>                      |           | <b>- 26,188</b>            | <b>-</b>                 | <b>- 26,188</b>          | <b>- 27,926</b>          |
| <b>Gains/(losses) on revaluation of fixed assets</b> |           | <b>-</b>                   | <b>-</b>                 | <b>-</b>                 | <b>-</b>                 |
| <b>Net movement in funds</b>                         |           | <b>- 26,188</b>            | <b>-</b>                 | <b>- 26,188</b>          | <b>- 27,926</b>          |
| <b>Reconciliation of funds</b>                       |           |                            |                          |                          |                          |
| Funds at 6th April 2023                              |           | 1,224,084                  | -                        | 1,224,084                | 1,252,010                |
| <b>Total funds at 5th April 2024</b>                 | <b>7.</b> | <b>1,197,896</b>           | <b>-</b>                 | <b>1,197,896</b>         | <b>1,224,084</b>         |

The notes on pages 9 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

**Parkway Gospel Hall Trust**  
**Balance sheet**  
**As at 5th April 2024**

|   | NOTES | 2024         |                  | 2023         |                  |
|---|-------|--------------|------------------|--------------|------------------|
|   |       | £            | £                | £            | £                |
| <b>Fixed assets</b>                                     |       |              |                  |              |                  |
| Tangible fixed assets                                   | 6.    |              | 1,197,448        |              | 1,224,687        |
|   |       |              | <u>1,197,448</u> |              | <u>1,224,687</u> |
| <b>Current assets</b>                                   |       |              |                  |              |                  |
| <b>Debtors:</b>   |       |              |                  |              |                  |
| Prepayments & accrued income                            |       | 1,459        |                  | 948          |                  |
| Cash at bank and in hand                                |       | 17           |                  | 17           |                  |
|   |       | <u>1,476</u> |                  | <u>965</u>   |                  |
| <b>Current liabilities</b>                              |       |              |                  |              |                  |
| <b>Creditors: amounts falling due within one year:</b>  |       |              |                  |              |                  |
| Other creditors   |       | -            |                  | -            |                  |
| Accruals and deferred income                            |       | 1,027        |                  | 1,568        |                  |
|   |       | <u>1,027</u> |                  | <u>1,568</u> |                  |
| <b>Net current assets</b>                               |       |              | 449              | -            | 603              |
| <b>Total assets less current liabilities</b>            |       |              | <u>1,197,897</u> |              | <u>1,224,084</u> |
| Creditors: amounts falling due after more than one year |       |              | -                |              | -                |
| <b>Net assets</b>                                       |       | £            | <u>1,197,897</u> | £            | <u>1,224,084</u> |
| <b>Funds</b>  |       |              |                  |              |                  |
| Unrestricted funds                                      |       |              | 1,197,897        |              | 1,224,084        |
| Restricted funds  |       |              | -                |              | -                |
| <b>Total Funds</b>                                      | 8.    | £            | <u>1,197,897</u> | £            | <u>1,224,084</u> |

The unaudited financial statements were approved and authorised for issue by the Trustees of Parkway Gospel Hall Trust on 17/04/25 and signed on their behalf by

  
 \_\_\_\_\_  
 Lee Carron  
 Trustee

The notes on pages 9 to 13 form part of these financial statements

## 1. Accounting policies

### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Parkway Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

### 1.4 Governance and support costs

Support costs normally are allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

|                         |                            |
|-------------------------|----------------------------|
| Building refurbishments | 2% - Straight line method  |
| Fixtures and Equipment  | 10% - Straight line method |

### 1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

### 1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

### 1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

### 1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1. Accounting policies contd.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

4. Donated services

| Income                        | 2024<br>£     | 2023<br>£     |
|-------------------------------|---------------|---------------|
| South Downs Gospel Hall Trust | 51,027        | 27,599        |
|                               | <u>51,027</u> | <u>27,599</u> |
| <br>                          |               |               |
| Expenditure                   | 2024<br>£     | 2023<br>£     |
|                               | -             | -             |
|                               | <u>-</u>      | <u>-</u>      |

| 5. Resources expended                          | Meeting rooms<br>£ | Other charitable activities<br>£ | 2024<br>£     | 2023<br>£     |
|--|--------------------|----------------------------------|---------------|---------------|
| Running of meeting halls                       |                    |                                  |               |               |
| Repairs and maintenance of plant and buildings | 26,697             | -                                | 26,697        | 8,099         |
| Grounds maintenance                            | 8,527              | -                                | 8,527         | 8,367         |
| Maintenance- Recording equipment               | -                  | -                                | -             | -             |
| Equipment hire                                 | -                  | -                                | -             | 708           |
| Light and heat                                 | 5,806              | -                                | 5,806         | 4,582         |
| Water rates                                    | 830                | -                                | 830           | 654           |
| Telephone & broadband at hall(s)               | -                  | -                                | -             | -             |
| Insurance- Public liability                    | 1,716              | -                                | 1,716         | 1,429         |
| Cleaning                                       | -                  | -                                | -             | -             |
| Legal and professional                         | 1,524              | -                                | 1,524         | 3,221         |
| Sundry   | 3,476              | -                                | 3,476         | -             |
| Depreciation- Freehold property                | 26,444             | -                                | 26,444        | 26,444        |
| Depreciation- Fixtures and equipment           | 795                | -                                | 795           | 795           |
|  | <u>75,815</u>      | <u>-</u>                         | <u>75,815</u> | <u>54,299</u> |

6. Tangible fixed assets

| 6.1                                 | Freehold<br>Property* and<br>Refurbishment<br>£ | Fixtures &<br>Equipment<br>£ | Total<br>£       |
|-------------------------------------|---|------------------------------|------------------|
| <b>Cost</b>                         |   |                              |                  |
| At 6th April 2023                   | 1,322,198                                       | 7,953                        | 1,330,151        |
| Disposals                           | -   | -                            | -                |
| Additions                           | -   | -                            | -                |
| At 5th April 2024                   | <u>1,322,198</u>                                | <u>7,953</u>                 | <u>1,330,151</u> |
| <b>Depreciation</b>                 |   |                              |                  |
| At 6th April 2023                   | 99,899  | 5,565                        | 105,464          |
| Disposals                           | -   | -                            | -                |
| Charge for the year                 | 26,444  | 795                          | 27,239           |
| At 5th April 2024                   | <u>126,343</u>                                  | <u>6,360</u>                 | <u>132,703</u>   |
| Net Book Value<br>At 5th April 2024 | <u>1,195,855</u>                                | <u>1,593</u>                 | <u>1,197,448</u> |
| At 6th April 2023                   | <u>1,222,299</u>                                | <u>2,388</u>                 | <u>1,224,687</u> |

\* Land Registry title numbers are; WSX 118787, WSX 187099, SH8431/SH29882/SH38030 and HP582980/HP582983

7. Analysis of net assets between funds

| 7.1 Current year      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------|----------------------------|--------------------------|---------------------|
| Tangible fixed assets | 1,197,448                  | -                        | 1,197,448           |
| Current assets        | 1,476                      | -                        | 1,476               |
| Current liabilities   | 1,027                      | -                        | 1,027               |
| Long term liabilities | -                          | -                        | -                   |
| <b>Total funds</b>    | <u>1,197,897</u>           | <u>-</u>                 | <u>1,197,897</u>    |
| <br>                  |                            |                          |                     |
| 7.2 Prior year        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| Tangible fixed assets | 1,224,687                  | -                        | 1,224,687           |
| Currents assets       | 965                        | -                        | 965                 |
| Current liabilities   | 1,568                      | -                        | 1,568               |
| Long term liabilities | -                          | -                        | -                   |
| <b>Total funds</b>    | <u>1,224,084</u>           | <u>-</u>                 | <u>1,224,084</u>    |

8. Movement in funds

8.1 Current year

|                         | Balance at<br>6 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Realised/<br>unrealised<br>gain and<br>losses<br>£ | Balance at 5<br>April 2024<br>£ |
|-------------------------|------------------------------------|----------------------------|----------------------------|--|---------------------------------|
| <b>Restricted funds</b> |                                    |                            |                            |  |                                 |
| Fund                    | -                                  | -                          | -                          | -  | -                               |
|                         | -                                  | -                          | -                          | -  | -                               |
| Unrestricted funds      | 1,224,084                          | 51,027                     | 77,215                     | -  | 1,197,896                       |
| <b>Total funds</b>      | <u>1,224,084</u>                   | <u>51,027</u>              | <u>77,215</u>              | <u>-</u>   | <u>1,197,896</u>                |

8.2 Prior year

|                         | Balance at<br>6 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Realised/<br>unrealised<br>gain and<br>losses<br>£ | Balance at 5<br>April 2023<br>£ |
|-------------------------|------------------------------------|----------------------------|----------------------------|--|---------------------------------|
| <b>Restricted funds</b> |                                    |                            |                            |  |                                 |
| Fund                    | -                                  | -                          | -                          | -  | -                               |
|                         | -                                  | -                          | -                          | -  | -                               |
| Unrestricted funds      | 1,252,010                          | 27,603                     | 55,529                     | -  | 1,224,084                       |
| <b>Total funds</b>      | <u>1,252,010</u>                   | <u>27,603</u>              | <u>55,529</u>              | <u>-</u>   | <u>1,224,084</u>                |

9. Transactions with related parties

There were no related party transactions in the year to 5th April 2024 (2023 £ nil).

10. Volunteers

Parkway Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

11. Full comparison of Statement of Financial Activities

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>£ |
|---|----------------------------|--------------------------|------------------|
| <b>Incoming resources</b>                     |                            |                          |                  |
| Collections                                   | -                          | -                        | -                |
| Contributions from the congregation           | -                          | -                        | -                |
| Gift Aid donations                            | -                          | -                        | -                |
| Other donations                               | -                          | -                        | -                |
| Income tax refunds                            | -                          | -                        | -                |
| Donated services                              | 27,599                     | -                        | 27,599           |
| Payroll giving                                | -                          | -                        | -                |
| Grants received                               | -                          | -                        | -                |
| Legacies received                             | -                          | -                        | -                |
| <b>Investment income and interest</b>         |                            |                          |                  |
| Bank interest                                 | -                          | -                        | -                |
| <b>Other income</b>                           |                            |                          |                  |
| Sundry  | 4                          | -                        | 4                |
| <b>Total</b>                                  | <b>27,603</b>              | <b>-</b>                 | <b>27,603</b>    |
| <b>Expenditure on:</b>                        |                            |                          |                  |
| <b>Charitable activities</b>                  |                            |                          |                  |
| Running of meeting halls                      | 54,299                     | -                        | 54,299           |
| Wider community outreach                      | 300                        | -                        | 300              |
| Cost of donated services                      | -                          | -                        | -                |
| Transfers to trusts with congruent objectives | -                          | -                        | -                |
| Other costs                                   | -                          | -                        | -                |
| <b>Governance</b>                             |                            |                          |                  |
| Computer costs                                | -                          | -                        | -                |
| Legal & professional costs                    | 330                        | -                        | 330              |
| Independent Examiner's fee                    | 600                        | -                        | 600              |
| Bank charges                                  | -                          | -                        | -                |
| <b>Other</b>                                  |                            |                          |                  |
| Profit/Loss on sale of assets                 | -                          | -                        | -                |
| <b>Total</b>                                  | <b>55,529</b>              | <b>-</b>                 | <b>55,529</b>    |
| <b>Net income/(expenditure)</b>               | <b>- 27,926</b>            | <b>-</b>                 | <b>- 27,926</b>  |
| Gains/(losses) on revaluation of fixed assets | -                          | -                        | -                |
| <b>Net movement in funds</b>                  | <b>- 27,926</b>            | <b>-</b>                 | <b>- 27,926</b>  |
| <b>Reconciliation of funds</b>                |                            |                          |                  |
| Total funds brought forward                   | 1,252,010                  | -                        | 1,252,010        |
| <b>Total funds carried forward</b>            | <b>1,224,084</b>           | <b>-</b>                 | <b>1,224,084</b> |

**PARKWAY GOSPEL HALL TRUST**

England & Wales - Charity number 1166828

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# Accounts

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Charity Registration No: 1166828

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**Parkway Gospel Hall Trust**

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**Report of the trustees and  
unaudited financial statements  
for the year ended 5th April 2023**

**Parkway Gospel Hall Trust**  
**Contents**

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**Pages**

|        |                                      |
|--------|--------------------------------------|
| 1.     | Reference and administrative details |
| 2.-5.  | Report of the trustees               |
| 6.     | Independent examiner's report        |
| 7.     | Statement of financial activities    |
| 8.     | Balance sheet                        |
| 9.-13. | Notes to the financial statements    |

**Parkway Gospel Hall Trust**  
**Reference and administrative details**  
**for the year ended 5th April 2023**

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**Charity name:** Parkway Gospel Hall Trust

**Registered charity number:** 1166828

**Trustees:** Mr Scott Anderson  
Mr Lee Carron  
Mr Nicholas J Knappett (Chair)  
Mr Malcolm Kilbey  
Mr Dale Tennent

**Treasurer:** Mr Nicholas J Knappett

**Principal address:** The Meeting Hall  
Old Glebe  
Fernhurst  
Haslemere  
Surrey  
GU27 3HS

**Independent examiner:** Julian Remmington  
4cast  
Heritage House  
Woodside Lane  
Bell Bar  
Herts.  
AL9 6DE

**Bankers:** Lloyds Bank  
Haslemere

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2023**

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The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

Parkway Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 25th October 1982, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 29th April 2016 under Charity Registration No. 1166828.

##### **Recruitment and appointment of new trustees**

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The Trust operates four Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity maintains particular links with the South Downs Gospel Hall Trust, with which it shares members of its congregation.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

##### **Objectives and activities**

##### **Objectives and aims**

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2023**

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#### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

#### **Main activities and achievements**

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

#### **Plans for future periods**

The Trust plans to continue all the current activities.

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

#### **Meetings**

Meetings held at the gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 50 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

#### **Spreading the Gospel message and the life of a Christian**

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2023**

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#### **Spreading the Gospel message and the life of a Christian contd.**

4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
  
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

#### **Financial review**

##### **Financial position**

In the year ended 5th April 2023 the Trust had a deficit of incoming resources over resources expended. This deficit is due to depreciation i.e. a non monetary item. Total voluntary income received this year was £ 27,599 and £ 861,890 in the previous year.

All funds held were unrestricted funds.

##### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £ 0 . Any shortfall will be met by donated services income from The South Downs Gospel Hall Trust

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2023**

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#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

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Nicholas J Knappett

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Date

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS**

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**Report to the trustees of Parkway Gospel Hall Trust on the financial statements for the year ended 5th April 2023 set out on pages 7 to 12.**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

**Name:** Julian Remmington

4cast, Heritage House, Woodside Lane, Bell Bar, Herts. AL9 6DE

**Parkway Gospel Hall Trust**  
**Statement of financial activities**  
**(including income and expenditure account)**  
**for the year ended 5th April 2023**

|  | NOTES | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ | Total Funds<br>2022<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Incoming and endowments from:</b>                 |       |                            |                          |                          |                          |
| <b>Donations and legacies:</b>                       |       |                            |                          |                          |                          |
|  |       | -                          | -                        | -                        | -                        |
|  |       | -                          | -                        | -                        | -                        |
|  |       | -                          | -                        | -                        | -                        |
|  |       | -                          | -                        | -                        | -                        |
|  |       | -                          | -                        | -                        | -                        |
|  | 4.    | 27,599                     | -                        | 27,599                   | 9,259                    |
|  |       | -                          | -                        | -                        | -                        |
|  | 5.    | -                          | -                        | -                        | 852,631                  |
|  |       | -                          | -                        | -                        | -                        |
| <b>Investment income and interest</b>                |       |                            |                          |                          |                          |
|  |       | -                          | -                        | -                        | -                        |
| <b>Other income</b>                                  |       |                            |                          |                          |                          |
|  |       | 4                          | -                        | 4                        | -                        |
| <b>Total</b>   |       | 27,603                     | -                        | 27,603                   | 861,890                  |
| <b>Expenditure on:</b>                               |       |                            |                          |                          |                          |
| <b>Charitable activities</b>                         |       |                            |                          |                          |                          |
|  | 6.    | 54,299                     | -                        | 54,299                   | 35,093                   |
|  |       | 300                        | -                        | 300                      | 300                      |
|  | 4.    | -                          | -                        | -                        | -                        |
|  |       | -                          | -                        | -                        | -                        |
|  |       | -                          | -                        | -                        | -                        |
| <b>Governance</b>                                    |       |                            |                          |                          |                          |
|  |       | -                          | -                        | -                        | -                        |
|  |       | 330                        | -                        | 330                      | 441                      |
|  |       | 600                        | -                        | 600                      | 816                      |
|  |       | -                          | -                        | -                        | -                        |
| <b>Other</b>   |       |                            |                          |                          |                          |
|  |       | -                          | -                        | -                        | -                        |
| <b>Total</b>   |       | 55,529                     | -                        | 55,529                   | 36,650                   |
| <b>Net income/(expenditure)</b>                      |       | - 27,926                   | -                        | - 27,926                 | 825,240                  |
| <b>Gains/(losses) on revaluation of fixed assets</b> |       | -                          | -                        | -                        | -                        |
| <b>Net movement in funds</b>                         |       | - 27,926                   | -                        | - 27,926                 | 825,240                  |
| <b>Reconciliation of funds</b>                       |       |                            |                          |                          |                          |
|  |       | 1,252,010                  | -                        | 1,252,010                | 426,770                  |
| <b>Total funds at 5th April 2023</b>                 | 8.    | 1,224,084                  | -                        | 1,224,084                | 1,252,010                |

The notes on pages 9 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

**Parkway Gospel Hall Trust**  
**Balance sheet**  
**As at 5th April 2023**

|   | NOTES | 2023         |                  | 2022       |                  |
|---|-------|--------------|------------------|------------|------------------|
|   |       | £            | £                | £          | £                |
| <b>Fixed assets</b>                                     |       |              |                  |            |                  |
| Tangible fixed assets                                   | 7.    |              | 1,224,687        |            | 1,251,926        |
|   |       |              | <u>1,224,687</u> |            | <u>1,251,926</u> |
| <b>Current assets</b>                                   |       |              |                  |            |                  |
| Debtors:  |       |              |                  |            |                  |
| Prepayments & accrued income                            |       | 948          |                  | 929        |                  |
| Cash at bank and in hand                                |       | 17           |                  | 13         |                  |
|   |       | <u>965</u>   |                  | <u>942</u> |                  |
| <b>Current liabilities</b>                              |       |              |                  |            |                  |
| Creditors: amounts falling due within one year:         |       |              |                  |            |                  |
| Other creditors   |       | -            |                  | -          |                  |
| Accruals and deferred income                            |       | 1,568        |                  | 858        |                  |
|   |       | <u>1,568</u> |                  | <u>858</u> |                  |
| <b>Net current assets</b>                               |       |              | - 603            |            | 84               |
| <b>Total assets less current liabilities</b>            |       |              | <u>1,224,084</u> |            | <u>1,252,010</u> |
| Creditors: amounts falling due after more than one year |       |              | -                |            | -                |
| <b>Net assets</b>                                       |       | £            | <u>1,224,084</u> | £          | <u>1,252,010</u> |
| <b>Funds</b>  |       |              |                  |            |                  |
| Unrestricted funds                                      |       |              | 1,224,084        |            | 1,252,010        |
| Restricted funds  |       |              | -                |            | -                |
| <b>Total Funds</b>                                      | 9.    | £            | <u>1,224,084</u> | £          | <u>1,252,010</u> |

The unaudited financial statements were approved and authorised for issue by the Trustees of Parkway Gospel Hall Trust on / / and signed on their behalf by

\_\_\_\_\_  
 Nicholas J Knappett  
 Trustee

The notes on pages 9 to 13 form part of these financial statements

## 1. Accounting policies

### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Parkway Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

### 1.4 Governance and support costs

Support costs normally are allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

|                         |                           |
|-------------------------|---------------------------|
| Building refurbishments | 2% - Straight line method |
| Fixtures and Equipment  | 10%- Straight line method |

### 1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

### 1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

### 1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

### 1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1. Accounting policies contd.**

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**2. Trustees' remuneration and expenses**

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

**3. Wages and salaries**

There are no employees (2022: none).

**4. Donated services**

| <b>Income</b>                 | <b>2023</b>   | <b>2022</b>  |
|-------------------------------|---------------|--------------|
|                               | <b>£</b>      | <b>£</b>     |
| South Downs Gospel Hall Trust | 27,599        | 9,259        |
|                               | <u>27,599</u> | <u>9,259</u> |

| <b>Expenditure</b> | <b>2023</b> | <b>2022</b> |
|--------------------|-------------|-------------|
|                    | <b>£</b>    | <b>£</b>    |
|                    | -           | -           |
|                    | <u>-</u>    | <u>-</u>    |

**5. Grants received**

|                               | <b>2023</b> | <b>2022</b>    |
|-------------------------------|-------------|----------------|
|                               | <b>£</b>    | <b>£</b>       |
| South Downs Gospel Hall Trust | -           | 852,631        |
|                               | <u>-</u>    | <u>852,631</u> |

| <b>6. Resources expended</b>                   | <b>Meeting rooms</b> | <b>Other charitable activities</b> | <b>2023</b>   | <b>2022</b>   |
|--|----------------------|------------------------------------|---------------|---------------|
| <b>Running of meeting halls</b>                | <b>£</b>             | <b>£</b>                           | <b>£</b>      | <b>£</b>      |
| Repairs and maintenance of plant and buildings | 8,099                | -                                  | 8,099         | 2,121         |
| Grounds maintenance                            | 8,367                | -                                  | 8,367         | 2,583         |
| Maintenance- Recording equipment               | -                    | -                                  | -             | -             |
| Equipment hire                                 | 708                  | -                                  | 708           | -             |
| Light and heat                                 | 4,582                | -                                  | 4,582         | 1,933         |
| Water rates                                    | 654                  | -                                  | 654           | 337           |
| Telephone & broadband at hall(s)               | -                    | -                                  | -             | -             |
| Insurance- Public liability                    | 1,429                | -                                  | 1,429         | 879           |
| Cleaning                                       | -                    | -                                  | -             | -             |
| Legal and professional                         | 3,221                | -                                  | 3,221         | -             |
| Sundry   | -                    | -                                  | -             | -             |
| Depreciation- Freehold property                | 26,444               | -                                  | 26,444        | 26,445        |
| Depreciation- Fixtures and equipment           | 795                  | -                                  | 795           | 795           |
|  | <u>54,299</u>        | <u>-</u>                           | <u>54,299</u> | <u>35,093</u> |

**7. Tangible fixed assets**

| 7.1                 | Freehold<br>Property* and<br>Refurbishment<br>£ | Fixtures &<br>Equipment<br>£ | Total<br>£       |
|---------------------|---|------------------------------|------------------|
| <b>Cost</b>         |   |                              |                  |
| At 6th April 2022   | 1,322,198                                       | 7,953                        | 1,330,151        |
| Disposals           | -   | -                            | -                |
| Additions           | -   | -                            | -                |
| At 5th April 2023   | <u>1,322,198</u>                                | <u>7,953</u>                 | <u>1,330,151</u> |
| <b>Depreciation</b> |   |                              |                  |
| At 6th April 2022   | 73,455  | 4,770                        | 78,225           |
| Disposals           | -   | -                            | -                |
| Charge for the year | 26,444  | 795                          | 27,239           |
| At 5th April 2023   | <u>99,899</u>                                   | <u>5,565</u>                 | <u>105,464</u>   |
| Net Book Value      |   |                              |                  |
| At 5th April 2023   | <u>1,222,299</u>                                | <u>2,388</u>                 | <u>1,224,687</u> |
| At 6th April 2022   | <u>1,248,743</u>                                | <u>3,183</u>                 | <u>1,251,926</u> |

\* Land Registry title numbers are; WSX 118787, WSX 187099, SH8431/SH29882/SH38030 and HP582980/HP582983

**8. Analysis of net assets between funds**

| 8.1 Current year      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------|----------------------------|--------------------------|---------------------|
| Tangible fixed assets | 1,224,687                  | -                        | 1,224,687           |
| Current assets        | 965                        | -                        | 965                 |
| Current liabilities   | 1,568                      | -                        | 1,568               |
| Long term liabilities | -                          | -                        | -                   |
| <b>Total funds</b>    | <u>1,224,084</u>           | <u>-</u>                 | <u>1,224,084</u>    |
| <br>                  |                            |                          |                     |
| 8.2 Prior year        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| Tangible fixed assets | 1,251,926                  | -                        | 1,251,926           |
| Currents assets       | 942                        | -                        | 942                 |
| Current liabilities   | 858                        | -                        | 858                 |
| Long term liabilities | -                          | -                        | -                   |
| <b>Total funds</b>    | <u>1,252,010</u>           | <u>-</u>                 | <u>1,252,010</u>    |

## 9. Movement in funds

### 9.1 Current year

|                         | Balance at<br>6 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Realised/<br>unrealised<br>gain and<br>losses<br>£ | Balance at 5<br>April 2023<br>£ |
|-------------------------|------------------------------------|----------------------------|----------------------------|--|---------------------------------|
| <b>Restricted funds</b> |                                    |                            |                            |  |                                 |
| Fund                    | -                                  | -                          | -                          | -  | -                               |
|                         | -                                  | -                          | -                          | -  | -                               |
| Unrestricted funds      | 1,252,010                          | 27,603                     | 55,529                     | -  | 1,224,084                       |
| <b>Total funds</b>      | <u>1,252,010</u>                   | <u>27,603</u>              | <u>55,529</u>              | <u>-</u>   | <u>1,224,084</u>                |

### 9.2 Prior year

|                         | Balance at<br>6 April<br>2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Realised/<br>unrealised<br>gain and<br>losses<br>£ | Balance at 5<br>April 2022<br>£ |
|-------------------------|------------------------------------|----------------------------|----------------------------|--|---------------------------------|
| <b>Restricted funds</b> |                                    |                            |                            |  |                                 |
| Fund                    | -                                  | -                          | -                          | -  | -                               |
|                         | -                                  | -                          | -                          | -  | -                               |
| Unrestricted funds      | 426,770                            | 861,890                    | 36,650                     | -  | 1,252,010                       |
| <b>Total funds</b>      | <u>426,770</u>                     | <u>861,890</u>             | <u>36,650</u>              | <u>-</u>   | <u>1,252,010</u>                |

## 10. Transactions with related parties

There were no related party transactions in the year to 5th April 2023 (2022 £ nil).

## 11. Volunteers

Parkway Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

**12. Full comparison of Statement of Financial Activities**

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>£ |
|---|----------------------------|--------------------------|------------------|
| <b>Incoming resources</b>                     |                            |                          |                  |
| Collections                                   | -                          | -                        | -                |
| Contributions from the congregation           | -                          | -                        | -                |
| Gift Aid donations                            | -                          | -                        | -                |
| Other donations                               | -                          | -                        | -                |
| Income tax refunds                            | -                          | -                        | -                |
| Donated services                              | 9,259                      | -                        | 9,259            |
| Payroll giving                                | -                          | -                        | -                |
| Grants received                               | 852,631                    | -                        | 852,631          |
| Legacies received                             | -                          | -                        | -                |
| <b>Investment income and interest</b>         |                            |                          | -                |
| Bank interest                                 | -                          | -                        | -                |
| <b>Other income</b>                           |                            |                          |                  |
|   | 861,890                    | -                        | 861,890          |
| <b>Expenditure on:</b>                        |                            |                          |                  |
| <b>Charitable activities</b>                  |                            |                          |                  |
| Running of meeting halls                      | 35,093                     | -                        | 35,093           |
| Wider community outreach                      | 300                        | -                        | 300              |
| Cost of donated services                      | -                          | -                        | -                |
| Transfers to trusts with congruent objectives | -                          | -                        | -                |
| Other costs                                   | -                          | -                        | -                |
| <b>Governance</b>                             |                            |                          |                  |
| Computer costs                                | -                          | -                        | -                |
| Legal & professional costs                    | 441                        | -                        | 441              |
| Independent Examiner's fee                    | 816                        | -                        | 816              |
| Bank charges                                  | -                          | -                        | -                |
| <b>Other</b>                                  |                            |                          |                  |
| Profit/Loss on sale of assets                 | -                          | -                        | -                |
|   | 36,650                     | -                        | 36,650           |
| <b>Net income/(expenditure)</b>               | 825,240                    | -                        | 825,240          |
| Gains/(losses) on revaluation of fixed assets | -                          | -                        | -                |
| <b>Net movement in funds</b>                  | 825,240                    | -                        | 825,240          |
| <b>Reconciliation of funds</b>                | -                          | -                        | -                |
| Total funds brought forward                   | 426,770                    | -                        | 426,770          |
| <b>Total funds carried forward</b>            | 1,252,010                  | -                        | 1,252,010        |

**PARKWAY GOSPEL HALL TRUST**

England & Wales - Charity number 1166828

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# Accounts

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Charity Registration No: 1166828

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**Parkway Gospel Hall Trust**

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**Report of the trustees and  
unaudited financial statements  
for the year ended 5th April 2022**

**Parkway Gospel Hall Trust**  
**Contents**

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**Pages**

|        |                                      |
|--------|--------------------------------------|
| 1.     | Reference and administrative details |
| 2.-5.  | Report of the trustees               |
| 6.     | Independent examiner's report        |
| 7.     | Statement of financial activities    |
| 8.     | Balance sheet                        |
| 9.-13. | Notes to the financial statements    |

**Parkway Gospel Hall Trust**  
**Reference and administrative details**  
**for the year ended 5th April 2022**

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**Charity name:** Parkway Gospel Hall Trust

**Registered charity number:** 1166828

**Trustees:** Mr Scott Anderson  
Mr Lee Carron (Appointed 6th November 2021)  
Mr Nicholas J Knappett (Chair)  
Mr Malcolm Kilbey  
Mr Dale Tennent (Appointed 6th November 2021)

**Treasurer:** Mr Nicholas J Knappett

**Principal address:** The Meeting Hall  
Old Glebe  
Fernhurst  
Haslemere  
Surrey  
GU27 3HS

**Independent examiner:** Sandra Thurgood FCCA, FMAAT, FPA, BSc  
3 Dells Lane  
Biggleswade  
Bedfordshire  
SG18 8LP

**Bankers:** Lloyds Bank  
Haslemere

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2022**

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The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

Parkway Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 25th October 1982, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 29th April 2016 under Charity Registration No. 1166828.

##### **Recruitment and appointment of new trustees**

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2022 (2021: £nil).

The Trust operates four Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trust maintains particular links with the South Downs Gospel Hall Trust, with which it shares members of its congregation.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

##### **Objectives and activities**

##### **Objectives and aims**

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2022**

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#### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

#### **Main activities and achievements**

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

During the financial year, the Trust was given two gospel halls by an affiliated trust which have been included in the Trust accounts at net book value.

#### **Plans for future periods**

The Trust plans to continue all the current activities.

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel halls it operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel halls for the Lord's Supper (Communion). The use of the rooms was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the rooms when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

The trust is committed to providing and maintaining additional gospel halls donated from affiliated trusts during the financial year.

#### **Meetings**

Meetings held at the gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 50 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

#### **Spreading the Gospel message and the life of a Christian**

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

## **Parkway Gospel Hall Trust**

### **Report of the trustees for the year ended 5th April 2022**

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#### **Objectives and activities**

##### **Spreading the Gospel message and the life of a Christian contd.**

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

#### **Financial review**

##### **Financial position**

In the year ended 5th April 2022 the Trust had a surplus of incoming resources over resources expended due to two halls being donated to it. Total voluntary income received this year was £ 861,890 and £ 4,947 in the previous year.

All funds held were unrestricted funds.

##### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £ 84 . Any shortfall will be met by donated services income from The South Downs Gospel Hall Trust

**Parkway Gospel Hall Trust**

**Report of the trustees  
for the year ended 5th April 2022**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

  
\_\_\_\_\_  
Nicholas J Knappett

12/1/23  
\_\_\_\_\_  
Date

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS**

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**Report to the trustees of Parkway Gospel Hall Trust on the financial statements for the year ended 5th April 2022 set out on pages 7 to 12.**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

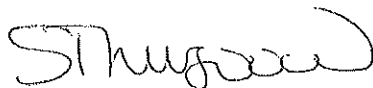
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

4th January 2023

Name: Sandra Thurgood FCCA, FMAAT, FPA, BSc


3 Dells Lane, Biggleswade, Beds., SG18 8LP



**Parkway Gospel Hall Trust**  
**Balance sheet**  
**As at 5th April 2022**

|   | NOTES | 2022       |                  | 2021       |                |
|---|-------|------------|------------------|------------|----------------|
|   |       | £          | £                | £          | £              |
| <b>Fixed assets</b>                                     |       |            |                  |            |                |
| Tangible fixed assets                                   | 7.    |            | 1,251,926        |            | 427,051        |
|   |       |            | <u>1,251,926</u> |            | <u>427,051</u> |
| <b>Current assets</b>                                   |       |            |                  |            |                |
| Debtors:  |       |            |                  |            |                |
| Prepayments & accrued income                            |       | 929        |                  | 389        |                |
| Cash at bank and in hand                                |       | 13         |                  | 13         |                |
|   |       | <u>942</u> |                  | <u>402</u> |                |
| <b>Current liabilities</b>                              |       |            |                  |            |                |
| Creditors: amounts falling due within one year:         |       |            |                  |            |                |
| Other creditors   |       | -          |                  | -          |                |
| Accruals and deferred income                            |       | 858        |                  | 683        |                |
|   |       | <u>858</u> |                  | <u>683</u> |                |
| <b>Net current assets</b>                               |       |            | 84               | -          | 281            |
| <b>Total assets less current liabilities</b>            |       |            | <u>1,252,010</u> |            | <u>426,770</u> |
| Creditors: amounts falling due after more than one year |       |            | -                |            | -              |
| <b>Net assets</b>                                       |       | £          | <u>1,252,010</u> | £          | <u>426,770</u> |
| <b>Funds</b>  |       |            |                  |            |                |
| Unrestricted funds                                      |       |            | 1,252,010        |            | 426,770        |
| Restricted funds  |       |            | -                |            | -              |
| <b>Total Funds</b>                                      | 9.    | £          | <u>1,252,010</u> | £          | <u>426,770</u> |

The unaudited financial statements were approved and authorised for issue by the Trustees of Parkway Gospel Hall Trust on 12 / 01 / 22 and signed on their behalf by

  
 \_\_\_\_\_  
 Nicholas J Knappett  
 Trustee

The notes on pages 9 to 13 form part of these financial statements

## 1. Accounting policies

### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2 Income

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Parkway Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

### 1.4 Governance and support costs

Support costs normally are allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

|                         |                            |
|-------------------------|----------------------------|
| Building refurbishments | 2% - Straight line method  |
| Fixtures and Equipment  | 10% - Straight line method |

### 1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

### 1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

### 1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

### 1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1. Accounting policies contd.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2021: None).

3. Wages and salaries

There are no employees (2021: none).

4. Donated services

| Income                        | 2022<br>£    | 2021<br>£    |
|-------------------------------|--------------|--------------|
| South Downs Gospel Hall Trust | 9,259        | 4,443        |
|                               | <u>9,259</u> | <u>4,443</u> |

| Expenditure | 2022<br>£ | 2021<br>£ |
|-------------|-----------|-----------|
|             | -         | -         |
|             | <u>-</u>  | <u>-</u>  |

5. Grants received

|                               | 2022<br>£      | 2021<br>£  |
|-------------------------------|----------------|------------|
| South Downs Gospel Hall Trust | 852,631        | 504        |
|                               | <u>852,631</u> | <u>504</u> |

| 6. Resources expended                          | Meeting rooms<br>£ | Other charitable activities<br>£ | 2022<br>£     | 2021<br>£     |
|--|--------------------|----------------------------------|---------------|---------------|
| Running of meeting halls                       |                    |                                  |               |               |
| Repairs and maintenance of plant and buildings | 2,121              | -                                | 2,121         | 752           |
| Grounds maintenance                            | 2,583              | -                                | 2,583         | -             |
| Maintenance- Recording equipment               | -                  | -                                | -             | -             |
| Light and heat                                 | 1,933              | -                                | 1,933         | 1,035         |
| Water rates                                    | 337                | -                                | 337           | 500           |
| Telephone & broadband at hall(s)               | -                  | -                                | -             | -             |
| Insurance- Public liability                    | 879                | -                                | 879           | 528           |
| Cleaning                                       | -                  | -                                | -             | 915           |
| Legal and professional                         | -                  | -                                | -             | -             |
| Sundry   | -                  | -                                | -             | -             |
| Depreciation- Freehold property                | 26,445             | -                                | 26,445        | 9,402         |
| Depreciation- Fixtures and equipment           | 795                | -                                | 795           | 795           |
|  | <u>35,093</u>      | <u>-</u>                         | <u>35,093</u> | <u>13,927</u> |

Parkway Gospel Hall Trust  
Detailed statement of financial activities  
Notes to the accounts  
for the year ended 5th April 2022

7. Tangible fixed assets

| 7.1                                 | Freehold<br>Property* and<br>Refurbishment<br>£ | Fixtures &<br>Equipment<br>£ | Total<br>£ |
|-------------------------------------|---|------------------------------|------------|
| <b>Cost</b>                         |   |                              |            |
| At 6th April 2021                   | 470,083   | 7,953                        | 478,036    |
| Disposals                           | -   | -                            | -          |
| Additions                           | 852,115   | -                            | 852,115    |
| At 5th April 2022                   | 1,322,198                                       | 7,953                        | 1,330,151  |
| <b>Depreciation</b>                 |   |                              |            |
| At 6th April 2021                   | 47,010  | 3,975                        | 50,985     |
| Disposals                           | -   | -                            | -          |
| Charge for the year                 | 26,445  | 795                          | 27,240     |
| At 5th April 2022                   | 73,455  | 4,770                        | 78,225     |
| Net Book Value<br>At 5th April 2022 | 1,248,743                                       | 3,183                        | 1,251,926  |
| At 6th April 2021                   | 423,073   | 3,978                        | 427,051    |

\* Land Registry title numbers are; WSX 118787, WSX 187099, SH8431/SH29882/SH38030 and HP582980/HP582983

7.2 During the year the trust received the following properties donated from affiliated trusts for nil consideration.

Property at Standford Lane, Passfield, Bordon for £479,501  
Property at Tower Road, Liphook for £372,613

8. Analysis of net assets between funds

| 8.1 Current year      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------|----------------------------|--------------------------|---------------------|
| Tangible fixed assets | 1,251,926                  | -                        | 1,251,926           |
| Current assets        | 942                        | -                        | 942                 |
| Current liabilities   | 858                        | -                        | 858                 |
| Long term liabilities | -                          | -                        | -                   |
| <b>Total funds</b>    | 1,252,010                  | -                        | 1,252,010           |
| <br>                  |                            |                          |                     |
| 8.2 Prior year        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| Tangible fixed assets | 427,051                    | -                        | 427,051             |
| Currents assets       | 402                        | -                        | 402                 |
| Current liabilities   | 683                        | -                        | 683                 |
| Long term liabilities | -                          | -                        | -                   |
| <b>Total funds</b>    | 426,770                    | -                        | 426,770             |

9. Movement in funds

9.1 Current year

|                         | Balance at<br>6 April<br>2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Realised/<br>unrealised<br>gain and<br>losses<br>£ | Balance at 5<br>April 2022<br>£ |
|-------------------------|------------------------------------|----------------------------|----------------------------|--|---------------------------------|
| <b>Restricted funds</b> |                                    |                            |                            |  |                                 |
| Fund                    | -                                  | -                          | -                          | -  | -                               |
|                         | -                                  | -                          | -                          | -  | -                               |
| Unrestricted funds      | 426,770                            | 861,890                    | 36,650                     | -  | 1,252,010                       |
| <b>Total funds</b>      | <u>426,770</u>                     | <u>861,890</u>             | <u>36,650</u>              | <u>-</u>   | <u>1,252,010</u>                |

9.2 Prior year

|                         | Balance at<br>6 April<br>2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Realised/<br>unrealised<br>gain and<br>losses<br>£ | Balance at 5<br>April 2021<br>£ |
|-------------------------|------------------------------------|----------------------------|----------------------------|--|---------------------------------|
| <b>Restricted funds</b> |                                    |                            |                            |  |                                 |
| Fund                    | -                                  | -                          | -                          | -  | -                               |
|                         | -                                  | -                          | -                          | -  | -                               |
| Unrestricted funds      | 437,105                            | 4,947                      | 15,282                     | -  | 426,770                         |
| <b>Total funds</b>      | <u>437,105</u>                     | <u>4,947</u>               | <u>15,282</u>              | <u>-</u>   | <u>426,770</u>                  |

10. Transactions with related parties

There were no related party transactions in the year to 5th April 2022 (2021 £ nil).

11. Volunteers

Parkway Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

12. Full comparison of Statement of Financial Activities

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>£ |
|---|----------------------------|--------------------------|------------------|
| <b>Incoming resources</b>                     |                            |                          |                  |
| Collections                                   | -                          | -                        | -                |
| Contributions from the congregation           | -                          | -                        | -                |
| Gift Aid donations                            | -                          | -                        | -                |
| Other donations                               | -                          | -                        | -                |
| Income tax refunds                            | -                          | -                        | -                |
| Donated services                              | 4,443                      | -                        | 4,443            |
| Payroll giving                                | -                          | -                        | -                |
| Grants received                               | 504                        | -                        | 504              |
| Legacies received                             | -                          | -                        | -                |
| <b>Investment income and interest</b>         |                            |                          |                  |
| Bank interest                                 | -                          | -                        | -                |
| <b>Other income</b>                           |                            |                          |                  |
|   | -                          | -                        | -                |
| <b>Total</b>                                  | <b>4,947</b>               | <b>-</b>                 | <b>4,947</b>     |
| <b>Expenditure on:</b>                        |                            |                          |                  |
| <b>Charitable activities</b>                  |                            |                          |                  |
| Running of meeting halls                      | 13,927                     | -                        | 13,927           |
| Wider community outreach                      | 300                        | -                        | 300              |
| Cost of donated services                      | -                          | -                        | -                |
| Transfers to trusts with congruent objectives | -                          | -                        | -                |
| Other costs                                   | -                          | -                        | -                |
| <b>Governance</b>                             |                            |                          |                  |
| Computer costs                                | -                          | -                        | -                |
| Legal & professional costs                    | 551                        | -                        | 551              |
| Independent Examiner's fee                    | 504                        | -                        | 504              |
| Bank charges                                  | -                          | -                        | -                |
| <b>Other</b>                                  |                            |                          |                  |
| Profit/Loss on sale of assets                 | -                          | -                        | -                |
| <b>Total</b>                                  | <b>15,282</b>              | <b>-</b>                 | <b>15,282</b>    |
| <b>Net income/(expenditure)</b>               | <b>- 10,335</b>            | <b>-</b>                 | <b>- 10,335</b>  |
| Gains/(losses) on revaluation of fixed assets | -                          | -                        | -                |
| <b>Net movement in funds</b>                  | <b>- 10,335</b>            | <b>-</b>                 | <b>- 10,335</b>  |
| <b>Reconciliation of funds</b>                |                            |                          |                  |
| Total funds brought forward                   | 437,105                    | -                        | 437,105          |
| <b>Total funds carried forward</b>            | <b>426,770</b>             | <b>-</b>                 | <b>426,770</b>   |