

Charity registration number: 1166827

# Clifton Hill Gospel Hall Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

# Clifton Hill Gospel Hall Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 to 18

## **Clifton Hill Gospel Hall Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	James A Harwood
	Scott Ridewood
	F Barry Hardwick
<b>Principal Office</b>	2 Metcalfe Avenue
	Carshalton
	Surrey
	SM5 4AQ
<b>Charity Registration Number</b>	1166827
<b>Auditor</b>	Saffery Champness LLP
	Chartered Accountants
	Midland House
	2 Poole Road
	Bournemouth
	BH2 5QY

# Clifton Hill Gospel Hall Trust

## Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

### Structure, governance and management

#### *Nature of governing document*

The charity is controlled by a deed of trust, and constitutes an unincorporated charity. The Clifton Hill Gospel Hall Trust is constituted by a Deed of Trust dated 12th June 1982, amended by various Deeds and most recently by Deed of Variation dated 13th August 2014. The Trust was registered with the Charity Commission for England and Wales on 29th April 2016 under Charity Registration Number: 1166827

#### *Recruitment and appointment of trustees*

The Trustees who have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the Trust. Checks are made to ensure that there are no legal or other barriers to their appointment. New Trustees are nominated by the existing trustees and appointed by unanimous resolution of the Congregation. Incoming Trustees are made fully aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Trust Deed and the relevant guidance for trustees published by the Charity Commission.

The body responsible for efficient management of the Charity is the board of Trustees. The Trustees meet throughout the year when decisions and policies concerning the Charity are discussed.

#### **Wider network**

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. Clifton Hill Gospel Hall Trust works closely with the local city hall trust, Benhill Gospel Hall Trust, who pay the invoices for Clifton Hill Gospel Hall Trust. Following discussions in early 2020, it was agreed to reduce the number of Charities that were being run at a cost by the Plymouth Brethren Christian Church and to consolidate the maintenance of the various Gospel Halls used by them in the Sutton area. During the year, the Trust received a Gospel hall as donation from Benhill Gospel Hall Trust, three halls from Tandridge Gospel Hall Trust and two from Greenhill Gospel Hall Trust.

### *Major risks and management of those risks*

#### *Risk Management*

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks. The Trustees maintain a full range of policies to protect the members and public especially the young, old and disadvantaged persons. Insurance policies are in place to protect both the trust assets and the congregation whilst they are there.

## **Clifton Hill Gospel Hall Trust**

### **Trustees' Report**

#### **Objectives and activities**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Main activities and achievements**

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

#### **Donation of Gospel Halls**

During the financial year, the Trust was given six gospel halls by affiliated trusts which have been included in the Trust accounts at market value.

#### **Plans for Future Periods**

From 18th March 2020, Clifton Gospel Hall Trust ceased using the gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

The trust is committed to providing and maintaining additional gospel halls donated from affiliated trusts during the financial year. The trustees are actively looking to purchase another gospel hall with the available funds.

#### **Meetings**

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 100 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall[s] and visitors are free to help themselves.

## Clifton Hill Gospel Hall Trust

### Trustees' Report

#### **Spreading the Gospel message and the life of a Christian**

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, the trust also keeps in contact with prison chaplains to provide gospel tracts and bibles as required. The Trust also operates a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Financial review**

In the year ended 5 April 2021, the Trust had a surplus of £1,703,149 of incoming resources over resources expended. This high surplus is due to the halls donated by other affiliated Trusts valuing £1,705,000. Total voluntary income received this year was £4,886 compared to £2,263 in the previous year.

All funds held were unrestricted funds.

#### ***Policy on reserves***


The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. The trustees have decided to adopt a policy of maintaining enough reserves to cover running costs plus an allowance in case a need for urgent repairs or capital expenditure should arise. All the expenses of the trust are being paid by Benhill Gospel Hall Trust. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £582,101. This has arisen due to sale of a hall in a previous year, and the Trustees are actively looking to purchase a replacement hall with these funds in a different area.

## Clifton Hill Gospel Hall Trust

### Trustees' Report

The annual report was approved by the trustees of the charity on 04/01/22 and signed on its behalf by:

  
.....  
F Barry Hardwick  
Trustee

## Clifton Hill Gospel Hall Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 04/02/22 and signed on its behalf by:



F Barry Hardwick  
Trustee

## Clifton Hill Gospel Hall Trust

### Independent Auditor's Report to the Members of Clifton Hill Gospel Hall Trust

#### Opinion

We have audited the financial statements of Clifton Hill Gospel Hall Trust for the year ended 5 April 2021, which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including financial reporting standard - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Clifton Hill Gospel Hall Trust**

### **Independent Auditor's Report to the Members of Clifton Hill Gospel Hall Trust**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

#### **Identifying and assessing risks related to irregularities:**

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

## Clifton Hill Gospel Hall Trust

### Independent Auditor's Report to the Members of Clifton Hill Gospel Hall Trust

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

#### Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.


During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Saffery Champness LLP,  
Statutory Auditors  
Chartered Accountants  
Midland House  
2 Poole Road  
Bournemouth  
BH2 5QY

Date:..... 4 February 2022

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Clifton Hill Gospel Hall Trust

## Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		1,709,886	1,709,886
Investment income	3	<u>3,583</u>	<u>3,583</u>
Total income		<u>1,713,469</u>	<u>1,713,469</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(10,320)</u>	<u>(10,320)</u>
Total expenditure		<u>(10,320)</u>	<u>(10,320)</u>
Net income		<u>1,703,149</u>	<u>1,703,149</u>
Net movement in funds		1,703,149	1,703,149
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>838,952</u>	<u>838,952</u>
Total funds carried forward	12	<u>2,542,101</u>	<u>2,542,101</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		2,263	2,263
Investment income	3	<u>4,923</u>	<u>4,923</u>
Total income		<u>7,186</u>	<u>7,186</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(2,263)</u>	<u>(2,263)</u>
Total expenditure		<u>(2,263)</u>	<u>(2,263)</u>
Net income		4,923	4,923
<b>Other recognised gains and losses</b>			
Gains/losses on revaluation of fixed assets for charity's own use		<u>10,000</u>	<u>10,000</u>
Net movement in funds		14,923	14,923
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>824,029</u>	<u>824,029</u>
Total funds carried forward	12	<u>838,952</u>	<u>838,952</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 and 2021 is shown in note 12.


# Clifton Hill Gospel Hall Trust

(Registration number: 1166827)

Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	1,960,000	255,000
<b>Current assets</b>			
Debtors	9	568	-
Cash at bank and in hand	10	<u>587,535</u>	<u>583,952</u>
		588,103	583,952
<b>Creditors: Amounts falling due within one year</b>	11	<u>(6,002)</u>	<u>-</u>
<b>Net current assets</b>		<u>582,101</u>	<u>583,952</u>
<b>Net assets</b>		<u>2,542,101</u>	<u>838,952</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,542,101</u>	<u>838,952</u>
<b>Total funds</b>	12	<u>2,542,101</u>	<u>838,952</u>

The financial statements on pages 10 to 18 were approved by the trustees, and authorised for issue on 04/02/22 and signed on their behalf by:

  
 F Barry Hardwick  
 Trustee

The notes on pages 13 to 18 form an integral part of these financial statements.

# Clifton Hill Gospel Hall Trust

## Cash Flow Statement for the Year Ended 5 April 2021

	Note	2021 £
<b>Cash flows from operating activities</b>		
Net income		1,703,149
<b>Adjustments to cash flows from non-cash items</b>		
Investment income	3	(3,583)
Non - Cash Donations		<u>(1,705,000)</u>
		(5,434)
<b>Working capital adjustments</b>		
Increase in debtors	9	(568)
Increase in creditors	11	<u>6,002</u>
Net cash flows from operating activities		-
<b>Cash flows from investing activities</b>		
Interest receivable and similar income	3	<u>3,583</u>
Net increase in cash and cash equivalents		3,583
Cash and cash equivalents at 6 April		<u>583,952</u>
Cash and cash equivalents at 5 April		<u><u>587,535</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

## **Clifton Hill Gospel Hall Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

##### **Basis of preparation**

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Income and endowments**

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Clifton Hill Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

##### **Expenditure**

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

##### **Governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### **Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

## **Clifton Hill Gospel Hall Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2021**

#### **Tangible fixed assets**

a. Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

b. Revaluation gains and losses are recognised in other comprehensive income and accumulated in funds, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in profit or loss or a revaluation loss exceeds the accumulated revaluation gains recognised in funds; such gains and losses are recognised in the statement of financial activities.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Fund structure**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, Clifton Hill Gospel hall trust ceased using the gospel halls, which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

#### **Trustees' remuneration and expenses**

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

#### **Wages and salaries**

There are no employees (2020: none).

## Clifton Hill Gospel Hall Trust

### Notes to the Financial Statements for the Year Ended 5 April 2021

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donated services and facilities	4,886	4,886
Gifts in kind	1,705,000	1,705,000
<b>Total for 2021</b>	<u>1,709,886</u>	<u>1,709,886</u>
<b>Total for 2020</b>	<u>2,263</u>	<u>2,263</u>

#### 3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	3,583	3,583
<b>Total for 2021</b>	<u>3,583</u>	<u>3,583</u>
<b>Total for 2020</b>	<u>4,923</u>	<u>4,923</u>

#### 4 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Accountancy and Audit fees		
Audit of the financial statements	4,800	4,800
Other fees paid to Accountants/Auditors	1,560	1,560
Legal fees	1,065	1,065
<b>Total for 2021</b>	<u>7,425</u>	<u>7,425</u>
<b>Total for 2020</b>	<u>1,008</u>	<u>1,008</u>

## Clifton Hill Gospel Hall Trust

### Notes to the Financial Statements for the Year Ended 5 April 2021

#### 5 Net outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Audit fees	4,800	-
Electricity	1,968	758
Accountancy	1,560	720
Insurance	610	257
Water rates	167	-
Legal fees	1,065	288
Repairs & maintenance	<u>150</u>	<u>240</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 6 April 2020	255,000	255,000
Additions	<u>1,705,000</u>	<u>1,705,000</u>
At 5 April 2021	1,960,000	1,960,000
<b>Depreciation</b>		
At 5 April 2021	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 5 April 2021	<u>1,960,000</u>	<u>1,960,000</u>
At 5 April 2020	<u>255,000</u>	<u>255,000</u>

# Clifton Hill Gospel Hall Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

During the year the trust received the following properties donated from affiliated trusts for nil consideration:

- 1) Title Number , SGL747431, £380,000
- 2) Title Number , SGL58492, £275,000
- 3) Title Number , SY835583, £300,000
- 4) Title Number , SY192941, £80,000
- 5) Title Number , SY636796, £350,000
- 6) Title Number , SY613630, £320,000

Title Number for the property already existed on 5th of April 2020 was SY323679 , £255,000.

### 9 Debtors

	2021 £
Prepayments	<u>568</u>

### 10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>587,535</u>	<u>583,952</u>

### 11 Creditors: amounts falling due within one year

	2021 £
Other creditors	2
Accruals	<u>6,000</u>
	<u>6,002</u>

### 12 Funds

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Unrestricted funds				
General	<u>838,952</u>	<u>1,713,469</u>	<u>(10,320)</u>	<u>2,542,101</u>

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2020 £
Unrestricted funds					
General	<u>824,029</u>	<u>7,186</u>	<u>(2,263)</u>	<u>10,000</u>	<u>838,952</u>

# Clifton Hill Gospel Hall Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2021 £
Tangible fixed assets	1,960,000	1,960,000
Current assets	588,103	588,103
Current liabilities	(6,002)	(6,002)
Total net assets	<u>2,542,101</u>	<u>2,542,101</u>
	Unrestricted funds General £	Total funds at 5 April 2020 £
Tangible fixed assets	255,000	255,000
Current assets	583,952	583,952
Total net assets	<u>838,952</u>	<u>838,952</u>

### 14 Analysis of net funds

	At 6 April 2020 £	Financing cash flows £	At 5 April 2021 £
Cash at bank and in hand	<u>583,952</u>	<u>3,583</u>	<u>587,535</u>
Net (debt)/cash	<u>583,952</u>	<u>3,583</u>	<u>587,535</u>