

Charity no. 1166817

**Bristol Pride**  
**Report and Unaudited Financial**  
**Statements**  
**30 September 2024**

## **Bristol Pride**

### **Reference and administrative details**

**For the year ended 30 September 2024**

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|                                |  |
|--------------------------------|--|
| <b>Charity number</b>          | 1166817  |
| <b>Registered office</b>       | Kambe House<br>34 Portland Square<br>Bristol<br>BS2 8RG  |
| <b>Trustees</b>                | The trustees are who served during the year and up to the date of this report were as follows:<br>Carly Britton (resigned 30 October 2023)<br>Freddie Daw<br>Jayne Graham-McMorrow<br>Ross Oliver Harrison |
| <b>Chief executive officer</b> | Daryn Carter   |
| <b>Bankers</b>                 | HSBC<br>Grosvenor Court<br>149 Whiteladies Road<br>Bristol<br>BS8 2RR  |
| <b>Independent examiners</b>   | Godfrey Wilson Limited<br>Chartered accountants and statutory auditors<br>5th Floor Mariner House<br>62 Prince Street<br>Bristol<br>BS1 4QD  |

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 30 September 2024**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

The charity is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under registration number 1166817 and governed by its constitution dated 28 April 2016.

Trustees are appointed by election at formal meetings of existing trustees as laid out in the constitution. Its three current trustees were appointed at creation of the charity.

The Trustees are responsible for the strategic direction and charity oversight with the day to day management delegated to the directors. Major financial and strategic decisions will be made in consultation with the directors and the trustees.

The organisation had more structure and continued to grow sustainably with Eve Russell and Daryn Carter staying on as directors. Bryn Evans remained in post as Marketing Manager and Rachel Lily as Festival Coordinator.

Bristol Pride Trustees worked with Olmec and their Black on Board programme with the aim to increase the diversity of the board. This programme provided full trustee training for all existing trustees as well as offering 2 places to potential trustees from the BMC community with a view to at least one of them joining the board following on from this training. 2 new trustees joined us on a years probation with a view to formally appointing them in late 2024, one was from the Black on Board programme.

The trustees have signed off HR policies for the charity which will be shared with the wider team. This is a great step forward and will help strengthen the charity and will enable us to have systems in place to respond to HR matters as they arise in an efficient and effective manor.

#### **Objectives and activities**

Bristol Pride is a charity which campaigns for equality; challenges discrimination; creates opportunity for engagement and participation; celebrates lesbian, gay, bisexual and transgender life; and works to enrich and empower LGBT+ organisations, charities and communities in the Bristol Region.

Bristol Pride also works all year round to promote our aims and objectives, deliver a programme of schools' engagement and, through Pride Day, offer the chance for many service providers to reach target markets, and enables the opportunity of support to the community through the Pride Day Community Area.

Bristol Pride delivers an annual programme of Lesbian, Gay, Bisexual and Trans (LGBT+) events in Bristol. This includes the LGBT History Month, World AIDS Day, events recognising International Day Against Homophobia, Biphobia and Transphobia (IDAHOT), Queer Vision Film Festival and the flagship Bristol Pride Festival which includes a week of events across a range of arts and culture and the annual Pride Weekend.

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 30 September 2024**

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Bristol Pride have launched a Community Grant fund and during the year 25 new grants were awarded to 24 individuals, collectives, organisations or small charities to deliver projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

Bristol Pride is run by a small team assisted by volunteers to deliver the charity's objectives to campaign for LGBT+ equality and challenge discrimination, create opportunities for engagement and participation and celebrate LGBT+ life.

#### **Achievements and performance**

Bristol Pride 2024 comprised of 2 weeks of events in venues across the city followed by the March and Pride Day Concert on Durdham Downs.

The two weeks of events featured over 40 events, highlights included the dog show which saw record numbers, and the comedy night continued with great success at Bristol Old Vic. The Circus night returned to Circomedia and new additions in 2022 such as the LGBT+ History Boat Tour and Drag Queen Bingo Boat Party were run three times due to their success.

Queer Vision Film Festival returned with a new producer, and a full programme of films shown in person at the Watershed once again featuring Iris Prize selections, archive and feature films. We hosted a screening at the former IMAX Bristol, with live performance and audience participation. Films were also screened at the Cube cinema for the second year in a row. Funding for Queer Vision from the BFI increased from 2023 and revenue from Queer Vision was up.

The Parade March made a grand return, following the usual route from Castle Park to the Amphitheatre and saw record participant numbers of around 25,000.

Pride Day featured acts such as Human League, Claire Richards, Georgia, Heidi N Closet and Pixie Polite. The site was tweaked from 2023 but largely stayed the same with the addition of some more food traders. Improvements were made to the accessibility of the site, with a new accessible carpark with increased capacity which was very well used. The Get Qweird Stage was renamed to Uplift Stage and Punka returned programming the music elements for the stage, with Brizzle Boyz programming cabaret.

Pride Day saw sunny weather but the cost of living affected wristband sales which were down, cost of living also seemed to affect bar sales which were also down despite great numbers onsite which seems to be a theme across the industry this summer.

#### **Public benefit**

The trustees confirm their due regard for the Charity Commission Guidance on Public Benefit in reviewing Bristol Pride's aims, objectives and activities undertaken, planning future strategy and setting policy.

#### **Financial review**

The new accounting period better reflects the financial year of the charity's primary activities and will make year on year comparisons simpler. As with previous years the majority of income and expenditure was to be generated around the July festival.

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 30 September 2024**

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Costs for delivering Pride 2024 rose again from 2023. Industry costs across the board seem to have settled post pandemic. However, artist costs increased significantly and acts that previously we had been in touch with doubled their fees this year which made securing a headliner incredibly challenging. Anecdotally we know this is something affecting festivals across the UK.

We increased the fees for traders, expo stands and march participants which brought in more income than previous years.

Sponsorship was also a challenge which we will continue to have. There is lots of pressure from local groups to ensure our sponsors are ethical and had to make the decision to drop a few this year - primarily our headline sponsor which impacted us this year and will for 2025 as they had been tied into a 3 year contract.

Bar take was down this year which we know to be an industry-wide trend, as younger generations are not drinking and the cost of living crisis is being felt.

Wristband sales were also down for 2024 - we believe this to be due to a combination of wet weather in 2023 and in the weeks leading up to Pride, as well as the cost of living crisis.

#### **Reserves policy**

Unrestricted general reserves held at 30 September 2024 are £213,184. Due to the charity taking and spending the majority of its funds over the first 6 months of the calendar year, the unrestricted funds are held to cover the running costs (i.e. office space, staff costs, artist and contractor deposits) for the autumn and winter periods when there is little to no income.

The unrestricted funds are aimed to be kept at a minimum of £250,000, to ensure that a good number of bills relating to the festival can be covered in the event of a cancellation or adverse weather affecting on the day attendance, bar sales or similar, and to ensure that there are sufficient funds held to cover overheads during the winter, such as office space, staff costs, artist and contractor deposits.

In addition, in previous years we have been able to pay the majority of the events costs post-event; since the pandemic and the effect on the supply chain this is no longer possible. 90% of payments are now required pre-event, and as such this is prior to the majority of the income being received and therefore any additional funds held over the £250,000 will be reinvested into the event.

The reserves currently sit below the £250,000 target due to losses made in the 2024 festival. Plans are in place to increase profitability and build back up the reserves. This includes working with a marketing and PR agency to review how we talk about donations and wristbands, and the importance of purchasing a wristband to support Bristol Pride, as well as working with our bar contractor to reduce costs to improve profitability.

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 30 September 2024**

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##### **Risk management**

The key principal risk for the charity is around funding, the key mitigation for this is careful budget management, regular budget reviews and a robust reserves policy. Additional risks facing the charity and its ability to raise funds and operate are adverse weather, acts of terror, or a pandemic. Further risks include reputational risks, which we are always mindful of and underpin all decision making. Legal risks which primarily are covered by our public and employer liability insurance. Cyber security is also a risk, we have robust GDPR policies in place and use secure and widely used companies for our email servers and file storage (Google) and regularly change passwords. Similarly with the risk of further pandemics in the future we have adapted to this in the past and moved to online and hybrid events while retaining our income.

Cash flow is also more of a risk than in previous years. Prior to the pandemic it was possible to pay the majority of the contractor fees after the festival had taken place, this is no longer the case with 90% of payments being required pre-event. Holding a larger amount in reserves ensures that these payments are able to be made.

Staffing levels are another risk; we have found it hard to retain staff over the last few years due to the pandemic and rising cost of living. We pay competitive rates and are working on putting in place good structure and policies to ensure Bristol Pride is a good place to work and plan to increase the team size over the next few years to add resilience.

##### **Fundraising**

All fundraising is raised by Bristol Pride directly or by smaller organisations on its behalf, no commercial fundraising services are used and no complaints have been raised.

##### **Plans for future periods**

Future plans include continuing to grow and develop the activities in a responsible and sustainable way. Plans for the 2025 Festival are currently underway, numerous debrief conversations have been had around the 2024 event to tweak and improve the festival for example improvements on the gate management to improve public ingress and improvements to accessibility resources. Resources are being invested into the team with HR policies being created as the charity grows.

There are plans in place to develop a training scheme to allow the charity to fundraise via offering LGBT+ Awareness & Allyship training. This will involve recruiting a new member of staff but should bring in income.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 30 September 2024**

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 December 2024 and signed on their behalf by



Freddie Daw  
Trustee

## **Independent examiner's report**

### **To the trustees of**

### **Bristol Pride**

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I report to the trustees on my examination of the accounts of Bristol Pride (the CIO) for the year ended 30 September 2024, which are set out on pages 8 to 21.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll and ad-hoc bookkeeping services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

Date: 19 December 2024

**William Guy Blake ACA**  
**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



## Bristol Pride

### Statement of financial activities

For the year ended 30 September 2024

|   |      | Restricted    | Unrestricted   | 2024<br>Total<br>£ | Restated<br>2023<br>Total<br>£ |
|---|------|---------------|----------------|--------------------|--------------------------------|
|   | Note | £             | £              |                    |                                |
| <b>Income from:</b>   |      |               |                |                    |                                |
| Donations (inc. grants)                                     | 3    | 28,614        | 98,463         | <b>127,077</b>     | 64,001                         |
| Charitable activities                                       | 5    | 10,761        | 229,814        | <b>240,575</b>     | 224,267                        |
| Other trading activities                                    | 6    | -             | 474,305        | <b>474,305</b>     | 449,451                        |
| Investments   |      | -             | 3,554          | <b>3,554</b>       | 2,395                          |
| <b>Total income</b>   |      | <b>39,375</b> | <b>806,136</b> | <b>845,511</b>     | 740,114                        |
| <b>Expenditure on:</b>                                      |      |               |                |                    |                                |
| Raising funds   |      | -             | 11,112         | <b>11,112</b>      | 8,745                          |
| Charitable activities                                       |      | <b>24,725</b> | <b>863,458</b> | <b>888,183</b>     | 783,541                        |
| <b>Total expenditure</b>                                    | 7    | <b>24,725</b> | <b>874,570</b> | <b>899,295</b>     | 792,286                        |
| <b>Net income / (expenditure) and net movement in funds</b> | 9    | 14,650        | (68,434)       | <b>(53,784)</b>    | (52,172)                       |
| <b>Reconciliation of funds:</b>                             |      |               |                |                    |                                |
| Total funds brought forward                                 |      | <b>1,154</b>  | <b>281,618</b> | <b>282,772</b>     | 334,944                        |
| <b>Total funds carried forward</b>                          |      | <b>15,804</b> | <b>213,184</b> | <b>228,988</b>     | 282,772                        |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the accounts.

Prior period income and expenditure have been restated as described in notes 6 and 7. The restatements do not affect net income / (expenditure).

## Bristol Pride

### Balance sheet

As at 30 September 2024

|  | Note | £              | 2024<br>£             | 2023<br>£             |
|--|------|----------------|-----------------------|-----------------------|
| <b>Current assets</b>                        |      |                |                       |                       |
| Debtors                                      | 12   | 28,119         |                       | 7,571                 |
| Cash at bank and in hand                     |      | <u>208,488</u> |                       | <u>297,473</u>        |
|  |      | <b>236,607</b> |                       | <b>305,044</b>        |
| <b>Liabilities</b>                           |      |                |                       |                       |
| Creditors: amounts falling due within 1 year | 13   | <u>7,619</u>   |                       | <u>22,272</u>         |
| <b>Net current assets</b>                    |      |                | <u><b>228,988</b></u> | <u>282,772</u>        |
| <b>Net assets</b>                            | 14   |                | <u><b>228,988</b></u> | <u><b>282,772</b></u> |
| <b>Funds</b>                                 | 15   |                |                       |                       |
| Restricted funds                             |      |                | <b>15,804</b>         | 1,154                 |
| Unrestricted funds                           |      |                |                       |                       |
| Designated funds                             |      |                | -                     | 10,000                |
| General funds                                |      |                | <u><b>213,184</b></u> | <u>271,618</u>        |
| <b>Total charity funds</b>                   |      |                | <u><b>228,988</b></u> | <u><b>282,772</b></u> |

Approved by the trustees on 19 December 2024 and signed on their behalf by



Freddie Daw  
Trustee

**Bristol Pride****Statement of cash flows****For the year ended 30 September 2024**

|   | <b>2024</b>                  | <b>2023</b>                  |
|---|------------------------------|------------------------------|
|   | <b>£</b>                     | <b>£</b>                     |
| <b>Cash used in operating activities:</b>                             |                              |                              |
| Net movement in funds   | <b>(53,784)</b>              | (52,172)                     |
| Adjustments for:  |                              |                              |
| Dividends, interest and rents from investments                        | <b>(3,554)</b>               | (2,395)                      |
| Decrease / (increase) in debtors                                      | <b>(20,548)</b>              | 2,000                        |
| Increase / (decrease) in creditors                                    | <b>(14,653)</b>              | (62,927)                     |
| <b>Net cash provided by / (used in) operating activities</b>          | <b><u>(92,539)</u></b>       | <b><u>(115,494)</u></b>      |
| <b>Cash flows from investing activities:</b>                          |                              |                              |
| Dividends, interest and rents from investments                        | <b><u>3,554</u></b>          | <u>2,395</u>                 |
| <b>Net cash provided by / (used in) investing activities</b>          | <b><u>3,554</u></b>          | <u>2,395</u>                 |
| <b>Increase / (decrease) in cash and cash equivalents in the year</b> | <b>(88,985)</b>              | (113,099)                    |
| Cash and cash equivalents at the beginning of the year                | <b><u>297,473</u></b>        | <u>410,572</u>               |
| <b>Cash and cash equivalents at the end of the year</b>               | <b><u><u>208,488</u></u></b> | <b><u><u>297,473</u></u></b> |

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## **Bristol Pride**

### **Notes to the financial statements**

#### **For the year ended 30 September 2024**

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##### **1. Accounting policies**

###### **a) Basis of preparation and general information**

Bristol Pride is an unincorporated charity registered in England and Wales. The registered office address is Kambe House, 34 Portland Square, Bristol, BS2 8RG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bristol Pride meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

###### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves of £213,184. There are no material uncertainties about the charity's ability to continue as a going concern.

###### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the Bristol Pride Festival is deferred until criteria for income recognition are met.

###### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

###### **e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## Bristol Pride

### Notes to the financial statements

#### For the year ended 30 September 2024

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#### 1. Accounting policies (continued)

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

##### i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the same proportions as direct costs:

|                       | 2024  | 2023  |
|-----------------------|-------|-------|
| Raising funds         | 5.9%  | 5.9%  |
| Charitable activities | 94.1% | 94.1% |

##### j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Bristol Pride

### Notes to the financial statements

#### For the year ended 30 September 2024

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#### 1. Accounting policies (continued)

##### m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

##### Prior period restatement

Prior year income and expenditure has been reclassified as follows: £149,572 has been reclassified as expenditure and as a result has increased income by £149,572. This is a reclassification only and has no impact on net movement in funds.

#### 2. Statement of financial activities: prior year comparatives

|   | Restricted   | Unrestricted    | Restated<br>2023<br>Total |
|---|--------------|-----------------|---------------------------|
|   | £            | £               | £                         |
| <b>Income from:</b>                                     |              |                 |                           |
| Donations   | 2,000        | 62,001          | 64,001                    |
| Charitable activities                                   | 7,488        | 216,779         | 224,267                   |
| Other trading activities                                | -            | 449,451         | 449,451                   |
| Investments   | -            | 2,395           | 2,395                     |
| <b>Total income</b>                                     | <b>9,488</b> | <b>730,626</b>  | <b>740,114</b>            |
| <b>Expenditure on:</b>                                  |              |                 |                           |
| Raising funds   | -            | 8,745           | 8,745                     |
| Charitable activities                                   | 8,334        | 775,207         | 783,541                   |
| <b>Total expenditure</b>                                | <b>8,334</b> | <b>783,952</b>  | <b>792,286</b>            |
| <b>Net income / (expenditure) and movement in funds</b> | <b>1,154</b> | <b>(53,326)</b> | <b>(52,172)</b>           |

## Bristol Pride

### Notes to the financial statements

#### For the year ended 30 September 2024

#### 3. Income from donations

|                                    | Restricted<br>£      | Unrestricted<br>£    | 2024<br>Total<br>£    |
|------------------------------------|----------------------|----------------------|-----------------------|
| Donations                          | -                    | 78,663               | <b>78,663</b>         |
| Grants                             | <u>28,614</u>        | <u>19,800</u>        | <b><u>48,414</u></b>  |
| <b>Total income from donations</b> | <b><u>28,614</u></b> | <b><u>98,463</u></b> | <b><u>127,077</u></b> |

#### Prior period comparative

|                                    | Restricted<br>£     | Unrestricted<br>£    | 2023<br>Total<br>£   |
|------------------------------------|---------------------|----------------------|----------------------|
| Donations                          | -                   | 54,401               | 54,401               |
| Grants                             | <u>2,000</u>        | <u>7,600</u>         | <u>9,600</u>         |
| <b>Total income from donations</b> | <b><u>2,000</u></b> | <b><u>62,001</u></b> | <b><u>64,001</u></b> |

#### 4. Government grants

The charity receives government grants, defined as funding from Bristol City Council and The National Lottery (year ended 30 September 2023: Bristol City Council) to fund charitable activities. The total value of such grants in the year ending 30 September 2024 was £39,414 (year ended 30 September 2023: £7,600).

#### 5. Income from charitable activities

|  | Restricted<br>£      | Unrestricted<br>£     | 2024<br>Total<br>£    |
|--|----------------------|-----------------------|-----------------------|
| Festival tickets and wristbands                | 10,761               | 183,899               | <b>194,660</b>        |
| Parade   | -                    | 30,955                | <b>30,955</b>         |
| EXPO   | -                    | 5,500                 | <b>5,500</b>          |
| Community stalls                               | <u>-</u>             | <u>9,460</u>          | <b><u>9,460</u></b>   |
| <b>Total income from charitable activities</b> | <b><u>10,761</u></b> | <b><u>229,814</u></b> | <b><u>240,575</u></b> |

## Bristol Pride

### Notes to the financial statements

#### For the year ended 30 September 2024

##### 5. Income from charitable activities (continued) Prior period comparative

|  | Restricted<br>£ | Unrestricted<br>£ | 2023<br>Total<br>£ |
|--|-----------------|-------------------|--------------------|
| Festival tickets and wristbands                | 7,488           | 183,034           | 190,522            |
| Parade   | -               | 20,445            | 20,445             |
| EXPO   | -               | 2,850             | 2,850              |
| Community stalls                               | -               | 10,450            | 10,450             |
| <b>Total income from charitable activities</b> | <b>7,488</b>    | <b>216,779</b>    | <b>224,267</b>     |

##### 6. Income from other trading activities

|   | 2024<br>£      | Restated<br>2023<br>£ |
|---|----------------|-----------------------|
| Festival sponsorship                              | 148,516        | 120,600               |
| Market stalls                                     | 29,050         | 23,577                |
| Merchandise                                       | 432            | 4,112                 |
| Bar   | 296,307        | 301,162               |
| <b>Total income from other trading activities</b> | <b>474,305</b> | <b>449,451</b>        |

All income from other trading activities in the current and prior period was unrestricted. Bar income has been restated to gross up £149,572 of costs previously netted off.



## Bristol Pride

### Notes to the financial statements

**For the year ended 30 September 2024**

#### 7. Total expenditure

|  | Raising<br>funds<br>£ | Charitable<br>activities<br>£ | Support and<br>governance<br>costs<br>£ | 2024<br>Total<br>£    |
|--|-----------------------|-------------------------------|---|-----------------------|
| Staff costs (note 10)                      | 8,367                 | 133,877                       | 25,102                                  | <b>167,346</b>        |
| Other staff costs                          | -                     | -                             | 5,155                                   | <b>5,155</b>          |
| Grants payable (note 8)                    | -                     | 11,111                        | -                                       | <b>11,111</b>         |
| Office costs                               | -                     | -                             | 13,723                                  | <b>13,723</b>         |
| Advertising and marketing                  | -                     | 13,914                        | -                                       | <b>13,914</b>         |
| Artist fees                                | -                     | 181,846                       | -                                       | <b>181,846</b>        |
| Event management costs                     | -                     | 96,656                        | -                                       | <b>96,656</b>         |
| Other event costs                          | -                     | 406,861                       | -                                       | <b>406,861</b>        |
| Accountancy                                | -                     | -                             | 2,683                                   | <b>2,683</b>          |
| <b>Sub-total</b>                           | <b>8,367</b>          | <b>844,265</b>                | <b>46,663</b>                           | <b>899,295</b>        |
| Allocation of support and governance costs | <u>2,745</u>          | <u>43,918</u>                 | <u>(46,663)</u>                         | <u>-</u>              |
| <b>Total expenditure</b>                   | <b><u>11,112</u></b>  | <b><u>888,183</u></b>         | <b><u>-</u></b>                         | <b><u>899,295</u></b> |

Total governance costs were £1,950 (2023: £1,500).

#### Prior period comparative (restated)

|  | Raising<br>funds<br>£ | Charitable<br>activities<br>£ | Support and<br>governance<br>costs<br>£ | 2023<br>Total<br>£    |
|--|-----------------------|-------------------------------|---|-----------------------|
| Staff costs (note 10)                      | 6,278                 | 100,448                       | 18,834                                  | 125,560               |
| Other staff costs                          | -                     | -                             | 8,081                                   | 8,081                 |
| Grants payable (note 8)                    | -                     | 6,334                         | -                                       | 6,334                 |
| Office costs                               | -                     | -                             | 12,838                                  | 12,838                |
| Advertising and marketing                  | -                     | 18,078                        | -                                       | 18,078                |
| Artist fees                                | -                     | 129,379                       | -                                       | 129,379               |
| Event management costs                     | -                     | 99,148                        | -                                       | 99,148                |
| Other event costs                          | -                     | 390,683                       | -                                       | 390,683               |
| Accountancy                                | -                     | -                             | 2,185                                   | 2,185                 |
| <b>Sub-total</b>                           | <b>6,278</b>          | <b>744,070</b>                | <b>41,938</b>                           | <b>792,286</b>        |
| Allocation of support and governance costs | <u>2,467</u>          | <u>39,471</u>                 | <u>(41,938)</u>                         | <u>-</u>              |
| <b>Total expenditure</b>                   | <b><u>8,745</u></b>   | <b><u>783,541</u></b>         | <b><u>-</u></b>                         | <b><u>792,286</u></b> |

Other events costs has been restated to gross up £149,572 of costs previously netted off against income.

## Bristol Pride

### Notes to the financial statements

#### For the year ended 30 September 2024

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##### 8. Grants payable

During the year, 25 (2023: 13) new grants were awarded to 24 (2023: 11) institutions and nil (2023: 2) individuals to deliver projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

|  | 2024<br>£            | 2023<br>£           |
|--|----------------------|---------------------|
| <b>Grants payable to institutions:</b> |                      |                     |
| Trauma Breakthrough                    | 750                  | -                   |
| House of Mannington                    | 500                  | -                   |
| Yate Academy                           | 500                  | -                   |
| Brace Yourself                         | 500                  | -                   |
| Hong Kong Film Festival UK CIC         | 500                  | -                   |
| Evergreen Primary                      | 500                  | -                   |
| Elmfield School                        | 500                  | -                   |
| Kiki Bristol                           | 500                  | -                   |
| OTR BANES                              | 400                  | 1,184               |
| Snog                                   | -                    | 500                 |
| Queer China UK                         | 900                  | 500                 |
| Phoenix Song Project                   | -                    | 500                 |
| House of Bousse                        | 1,000                | -                   |
| Sonder Spoken Word                     | 500                  | -                   |
| Bristol Equality Dance                 | -                    | 500                 |
| Windmill Hill City Farm                | -                    | 500                 |
| Queer Space Bristol                    | -                    | 600                 |
| Lisa Whitehouse (Interculture)         | -                    | 500                 |
| Trans Pride Southwest                  | 500                  | 800                 |
| Bristol Ballroom Fruitea               | 500                  | -                   |
| CCS Adoption                           | 840                  | -                   |
| Grants < £500                          | <u>2,221</u>         | <u>200</u>          |
|  | 11,111               | 5,784               |
| <b>Grants payable to individuals</b>   | <u>-</u>             | <u>550</u>          |
|  | <u><u>11,111</u></u> | <u><u>6,334</u></u> |

## Bristol Pride

### Notes to the financial statements

#### For the year ended 30 September 2024

##### 9. Net movement in funds

This is stated after charging:

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| Trustees' remuneration                    | Nil       | Nil       |
| Trustees' reimbursed expenses             | 16        | Nil       |
| Independent examiners' remuneration:      |           |           |
| ▪ Independent examination (excluding VAT) | 1,950     | 1,500     |
| ▪ Other services (excluding VAT)          | 460       | 571       |

One trustee was reimbursed for travel expenses during the current year.

##### 10. Staff costs and numbers

Staff costs were as follows:

|                       | 2024<br>£      | 2023<br>£      |
|-----------------------|----------------|----------------|
| Gross salaries        | 125,959        | 96,634         |
| Social security costs | 6,694          | 760            |
| Pension costs         | 3,013          | 1,888          |
| Freelance staff       | 31,680         | 26,278         |
|                       | <u>167,346</u> | <u>125,560</u> |

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer and the Festival Director. The total employee benefits of the key management personnel for the year ended 30 September 2024 were £104,368 (2023: £79,438).

|                    | 2024<br>No. | 2023<br>No. |
|--------------------|-------------|-------------|
| Average head count | <u>4.00</u> | <u>8.00</u> |

##### 11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

# Bristol Pride

## Notes to the financial statements

For the year ended 30 September 2024

### 12. Debtors

|                | 2024<br>£     | 2023<br>£    |
|----------------|---------------|--------------|
| Trade debtors  | 4,422         | 4,902        |
| Accrued income | 5,750         | 400          |
| Prepayments    | 10,500        | 1,817        |
| VAT            | 5,009         | 452          |
| Other debtors  | 2,438         | -            |
|                | <u>28,119</u> | <u>7,571</u> |

### 13. Creditors: amounts due within 1 year

|                              | 2024<br>£    | 2023<br>£     |
|------------------------------|--------------|---------------|
| Trade creditors              | 603          | 15,958        |
| Accruals                     | 3,524        | 3,923         |
| Taxation and social security | 2,796        | 1,939         |
| Other creditors              | 696          | 452           |
|                              | <u>7,619</u> | <u>22,272</u> |

### 14. Analysis of net assets between funds

|  | Restricted<br>funds<br>£ | Designated<br>funds<br>£ | General<br>funds<br>£ | Total<br>funds<br>£   |
|--|--------------------------|--------------------------|-----------------------|-----------------------|
| Current assets                         | 16,554                   | -                        | 220,053               | 236,607               |
| Current liabilities                    | (750)                    | -                        | (6,869)               | (7,619)               |
| <b>Net assets at 30 September 2024</b> | <u><b>15,804</b></u>     | <u><b>-</b></u>          | <u><b>213,184</b></u> | <u><b>228,988</b></u> |
| <b>Prior period comparative</b>        |                          |                          |                       |                       |
|  | Restricted<br>funds<br>£ | Designated<br>funds<br>£ | General<br>funds<br>£ | Total<br>funds<br>£   |
| Current assets                         | 2,454                    | 10,000                   | 292,590               | 305,044               |
| Current liabilities                    | (1,300)                  | -                        | (20,972)              | (22,272)              |
| <b>Net assets at 30 September 2023</b> | <u><b>1,154</b></u>      | <u><b>10,000</b></u>     | <u><b>271,618</b></u> | <u><b>282,772</b></u> |

## Bristol Pride

### Notes to the financial statements

For the year ended 30 September 2024

#### 15. Movements in funds

|                                 | At 1<br>October<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | At 30<br>September<br>2024<br>£ |
|---------------------------------|------------------------------|----------------|------------------|------------------------------------|---------------------------------|
| <b>Restricted funds</b>         |                              |                |                  |                                    |                                 |
| BFI fan exhibition              | -                            | 4,000          | (4,000)          | -                                  | -                               |
| Community fund                  | 1,154                        | 10,761         | (1,111)          | -                                  | <b>10,804</b>                   |
| NL Community Grant              | -                            | 19,614         | (19,614)         | -                                  | -                               |
| Quartet Training<br>Programme   | -                            | 5,000          | -                | -                                  | <b>5,000</b>                    |
| <b>Total restricted funds</b>   | <b>1,154</b>                 | <b>39,375</b>  | <b>(24,725)</b>  | <b>-</b>                           | <b>15,804</b>                   |
| <b>Unrestricted funds</b>       |                              |                |                  |                                    |                                 |
| <i>Designated funds</i>         |                              |                |                  |                                    |                                 |
| Community fund                  | 10,000                       | -              | (10,000)         | -                                  | -                               |
| General funds                   | 271,618                      | 806,136        | (864,570)        | -                                  | <b>213,184</b>                  |
| <b>Total unrestricted funds</b> | <b>281,618</b>               | <b>806,136</b> | <b>(874,570)</b> | <b>-</b>                           | <b>213,184</b>                  |
| <b>Total funds</b>              | <b>282,772</b>               | <b>845,511</b> | <b>(899,295)</b> | <b>-</b>                           | <b>228,988</b>                  |

#### Purposes of restricted funds

|                                   |  |
|-----------------------------------|--|
| <b>BFI fan exhibition</b>         | This covers the costs for the Queer vision film festival.  |
| <b>Community fund</b>             | To fund projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.   |
| <b>NL Community Grant</b>         | To fund improvements to accessibility across the 2 weeks of events and pride day.  |
| <b>Quartet Training Programme</b> | This funding will enable us to develop an LGBT+ allyship training programme which we will deliver to local businesses at a cost to raise income. |

#### Purposes of designated funds

|                       |   |
|-----------------------|---|
| <b>Community fund</b> | Further funds earmarked by the trustees to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas. |
|-----------------------|---|

**Bristol Pride**

**Notes to the financial statements**

**For the year ended 30 September 2024**

**15. Movements in funds (continued)**

**Prior year comparative (restated)**

|                                 | At 1<br>October<br>2022<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | At 30<br>September<br>2023<br>£ |
|---------------------------------|------------------------------|-------------|------------------|------------------------------------|---------------------------------|
| <b>Restricted funds</b>         |                              |             |                  |                                    |                                 |
| BFI fan exhibition              | -                            | 2,000       | (2,000)          | -                                  | -                               |
| Community fund                  | -                            | 7,488       | (6,334)          | -                                  | 1,154                           |
| <b>Total restricted funds</b>   | -                            | 9,488       | (8,334)          | -                                  | 1,154                           |
| <b>Unrestricted funds</b>       |                              |             |                  |                                    |                                 |
| <i>Designated funds</i>         |                              |             |                  |                                    |                                 |
| Community fund                  | 10,000                       | -           | -                | -                                  | 10,000                          |
| General funds                   | 324,944                      | 730,626     | (783,952)        | -                                  | 271,618                         |
| <b>Total unrestricted funds</b> | 334,944                      | 730,626     | (783,952)        | -                                  | 281,618                         |
| <b>Total funds</b>              | 334,944                      | 740,114     | (792,286)        | -                                  | 282,772                         |

**16. Related party transactions**

There were no related party transactions in the current or prior years.