

Charity no. 1166817

Bristol Pride
Report and Unaudited Financial
Statements
30 September 2023

Bristol Pride

Reference and administrative details

For the year ended 30 September 2023

Charity number	1166817
Registered office	Kambe House 34 Portland Square Bristol BS2 8RG
Trustees	The trustees are who served during the year and up to the date of this report were as follows: Carly Britton (resigned 30 October 2023) Freddie Daw Jayne Graham-McMorrow Ross Oliver Harrison
Chief executive officer	Daryn Carter
Bankers	HSBC Grosvenor Court 149 Whiteladies Road Bristol BS8 2RR
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Bristol Pride

Report of the trustees

For the year ended 30 September 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under registration number 1166817 and governed by its constitution dated 28 April 2016.

Trustees are appointed by election at formal meetings of existing trustees as laid out in the constitution. Three of the current trustees were appointed at creation of the charity.

The Trustees are responsible for the strategic direction and charity oversight with the day to day management delegated to the directors. Major financial and strategic decisions will be made in consultation with the directors and the trustees.

The organisation had more structure and continued to grow sustainably with Eve Russell and Daryn Carter staying on as directors. There were new additions to the team taking the form of Bryn Evans as Marketing Manager bringing this role back in house after working with Dutches Media who came onboard at the beginning of October 2022.

Lois Barton resigned as Festival Coordinator so recruitment was undertaken to recruit a replacement, Rachel Lily joined the team in June 2023.

Carley Britton joined the board of Trustees, after a year's probation. Bristol Pride Trustees worked with Olmec and their Black on Board programme with the aim to increase the diversity of the board. This programme provided full trustee training for all existing trustees as well as offering 2 places to potential trustees from the BMC community with a view to at least one of them joining the board following on from this training.

The trustees created and signed off a new banded pay structure for all employees, incorporating structure around pay increases and inflation.

Objectives and activities

Bristol Pride is a charity which campaigns for equality; challenges discrimination; creates opportunity for engagement and participation; celebrates lesbian, gay, bisexual and transgender life; and works to enrich and empower LGBT+ organisations, charities and communities in the Bristol Region.

Bristol Pride also works all year round to promote our aims and objectives, deliver a programme of schools' engagement and, through Pride Day, offer the chance for many service providers to reach target markets, and enables the opportunity of support to the community through the Pride Day Community Area.

Bristol Pride delivers an annual programme of Lesbian, Gay, Bisexual and Trans (LGBT+) events in Bristol. This includes the LGBT History Month, World AIDS Day, events recognising International Day Against Homophobia, Biphobia and Transphobia (IDAHOT), Queer Vision Film Festival and the flagship Bristol Pride Festival which includes a week of events across a range of arts and culture and the annual Pride Weekend.

Bristol Pride

Report of the trustees

For the year ended 30 September 2023

Bristol Pride have launched a Community Grant fund and during the year 13 new grants were awarded to 13 individuals, collectives, organisations or small charities to deliver projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

Bristol Pride is run by a small team assisted by volunteers to deliver the charity's objectives to campaign for LGBT+ equality and challenge discrimination, create opportunities for engagement and participation and celebrate LGBT+ life.

Achievements and performance

Bristol Pride 2023 was comprised of 2 weeks of events in venues across the city followed by the March and Pride Day Concert on Durdham Downs.

The two weeks of events featured over 40 events, highlights included the dog show which saw record numbers, the comedy night found a new home at the Bristol Old Vic, doubling its capacity. The Circus night returned to Circomedia and new additions in 2022 such as the LGBT+ History Boat Tour and Drag Queen Bingo Boat Party were run twice due to their success. The Trans Pride picnic was shot at with pellets, and the Pride billboard was set on fire less than 24 hours after going up.

Queer Vision Film Festival, returned with a new producer, and a full programme of films shown in person at the Watershed one again featuring Iris Prize selections, archive and feature films. We hosted an outdoor screening at Trinity Centre of Cabaret, with live performance and audience participation. Films were also screened at the Cube cinema for the first time in a long time. However funding for Queer Vision from the BFI was halved.

The Parade March made a grand return with a new 50m progress flag, following the usual route from Castle Park to the Amphitheatre and saw record participant numbers of around 25,000.

Pride Day featured acts such as Jake Shears, Natalie Imbruglia, Nadine Coyle, Raja'o Hara and Tia Kofi. The site was tweaked from 2022 but largely stayed the same with the addition of some more food traders. Improvements were made to the accessibility of the site, with the viewing platforms doubling in size, and the introduction of an Accessibility Coordinator. Punka joined the Get Qweird stage, programming the music elements for the stage. Pride Day suffered wet weather with affected attendance, which impacted wristband sales in the run up and bar take on the day which resulted in a £52k loss.

Volunteers were a huge struggle to recruit again this year so this will need to be overhauled for 2024.

The site was broken into during the build and up to £60,000 worth of electrical cable was stolen. This was claimed via the supplier's insurance but this could still affect our premium moving forwards, and resulted in increased security costs to secure the site for the remainder of the event.

Public benefit

The trustees confirm their due regard for the Charity Commission Guidance on Public Benefit in reviewing Bristol Pride's aims, objectives and activities undertaken, planning future strategy and setting policy.

Financial review

The new accounting period better reflects the financial year of the charity's primary activities and will make year on year comparisons simpler. As with previous years the majority of income and expenditure was to be generated around the July festival.

Bristol Pride

Report of the trustees

For the year ended 30 September 2023

Costs for delivering Pride 2023 rose again from 2022, industry costs across the board are still rising post pandemic. Artist costs increased significantly from 2022 as we had no more acts to roll over from previous years so we were covering all costs in this financial year.

Although Bristol Pride received £7,600 from BCC this was an extension to the initial funding awarded for the period 2020 - 2021 (extended to 2022) to support with post festival recovery and although paid in our 2023 financial year, actually relates to the 2022 Festival. Funding applied for to cover 2023 - 2026 was postponed while BCC reviewed their grants procedure so was not awarded for this period. Openness Funding has been awarded for 2024 - 2027 which will cover 3 financial years.

Reserves policy

The unrestricted funds are aimed to be kept at a minimum of £270,000. Due to the charity taking and spending the majority of its funds over the last 6 months of the calendar year, the unrestricted funds are held to cover the first 6 months, running costs (i.e. office space, staff costs, artist and contractor deposits) for the autumn and winter periods when there is little to no income.

This is set as a minimum to ensure that a good number of bills relating to the festival can be covered in the event of a cancellation, or adverse weather affecting on the day attendance, bar sales or similar.

Funds held are reinvested into the following festival with the aim to improve the festival year on year to provide a better event for the community. Costs for delivering the festival for 2024 are expected to increase further due to ongoing supply chain issues as a result of the Covid-19 pandemic on the festival and events industry. The trustees also expect artists' costs to increase significantly from 2023, as a return to touring post pandemic and the effects of touring in Europe post Brexit, has pushed up artists fees significantly.

Unrestricted general reserves held at 30 September 2023 are £271,618.

Risk management

The key principal risk for the charity is around funding, the key mitigation for this is careful budget management, regular budget reviews and a robust reserves policy. Additional risks facing the charity and its ability to raise funds and operate are adverse weather, acts of terror, or a pandemic. Further risks include reputational risks, which we are always mindful of and underpin all decision making. Legal risks which primarily are covered by our public and employer liability insurance. Cyber security is also a risk, we have robust GDPR policies in place and use secure and widely used companies for our email servers and file storage (Google) and regularly change passwords.. Similarly with the risk of further pandemics in the future we have adapted to this in the past and moved on online and hybrid events while retaining our income.

Cash flow is also more of a risk than in previous years. Prior to the pandemic it was possible to pay the majority of the contractor fees after the festival had taken place, this is no longer the case with 90% of payments being required pre-event. Holding a larger amount in reserves ensures that these payments are able to be made.

Staffing levels are another risk; we have found it hard to retain staff over the last few years due to the pandemic and rising cost of living. We pay competitive rates and are working on putting in place good structure and policies to ensure Bristol Pride is a good place to work and plan to increase the team size over the next few years to add resilience.

Bristol Pride

Report of the trustees

For the year ended 30 September 2023

Fundraising

All fundraising is raised by Bristol Pride directly or by smaller organisations on its behalf, no commercial fundraising services are used and no complaints have been raised.

Plans for future periods

Future plans include continuing to grow and develop the activities in a responsible and sustainable way. Plans for the 2024 Festival are currently underway, numerous debrief conversations have been had around the 2023 event to tweak and improve the festival for example improvements on the gate management to improve public ingress, improvements to accessibility resources. Resources are being invested into the team with HR policies being created as the charity grows.

There are plans in place to develop a training scheme to allow the charity to fundraise via offering LGBT+ Awareness & Allyship training. This will involve recruiting a new member of staff but should bring in income.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Bristol Pride

Report of the trustees

For the year ended 30 September 2023

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on TBC and signed on their behalf by

Freddie Daw
Trustee

Independent examiner's report

To the trustees of

Bristol Pride

I report to the trustees on my examination of the accounts of Bristol Pride (the CIO) for the year ended 30 September 2023, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: TBC

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Bristol Pride

Statement of financial activities

For the year ended 30 September 2023

			Year ended to 30 Sept 2023 Total £	6 months to 30 Sept 2022 Total £
	Note	Restricted £	Unrestricted £	
Income from:				
Donations (inc. grants)	3	2,000	62,001	66,461
Charitable activities	5	7,488	216,779	202,043
Other trading activities	6	-	299,879	280,392
Investments		-	2,395	68
Total income		<u>9,488</u>	<u>581,054</u>	<u>548,964</u>
Expenditure on:				
Raising funds		-	8,745	3,387
Charitable activities		<u>8,334</u>	<u>625,635</u>	<u>457,049</u>
Total expenditure	7	<u>8,334</u>	<u>634,380</u>	<u>460,436</u>
Net income / (expenditure) and net movement in funds	9	1,154	(53,326)	88,528
Reconciliation of funds:				
Total funds brought forward		<u>-</u>	<u>334,944</u>	<u>246,416</u>
Total funds carried forward		<u>1,154</u>	<u>281,618</u>	<u>334,944</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the accounts.

Bristol Pride**Balance sheet****As at 30 September 2023**

	Note	£	2023 £	2022 £
Current assets				
Debtors	12	7,571		9,571
Cash at bank and in hand		<u>297,473</u>		<u>410,572</u>
		305,044		420,143
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>22,272</u>		<u>85,199</u>
Net current assets			<u>282,772</u>	<u>334,944</u>
Net assets	14		<u>282,772</u>	<u>334,944</u>
Funds	15			
Restricted funds			1,154	-
Unrestricted funds				
Designated funds			10,000	10,000
General funds			<u>271,618</u>	<u>324,944</u>
Total charity funds			<u>282,772</u>	<u>334,944</u>

Approved by the trustees on TBC and signed on their behalf by

Freddie Daw
Trustee

Bristol Pride**Statement of cash flows****For the year ended 30 September 2023**

	Year ended to 30 Sept 2023 £	6 months to 30 Sept 2022 £
Cash used in operating activities:		
Net movement in funds	(52,172)	88,528
Adjustments for:		
Dividends, interest and rents from investments	(2,395)	(68)
Decrease / (increase) in debtors	2,000	75,384
Increase / (decrease) in creditors	(62,927)	37,774
Net cash provided by / (used in) operating activities	<u>(115,494)</u>	<u>201,618</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	<u>2,395</u>	<u>68</u>
Net cash provided by / (used in) investing activities	<u>2,395</u>	<u>68</u>
Increase / (decrease) in cash and cash equivalents in the year	(113,099)	201,686
Cash and cash equivalents at the beginning of the year	<u>410,572</u>	<u>208,886</u>
Cash and cash equivalents at the end of the year	<u><u>297,473</u></u>	<u><u>410,572</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Bristol Pride

Notes to the financial statements

For the year ended 30 September 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bristol Pride meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves of £282,772. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the Bristol Pride Festival is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Bristol Pride

Notes to the financial statements

For the year ended 30 September 2023

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the same proportions as direct costs:

	2023	2022
Raising funds	5.9%	5.9%
Charitable activities	94.1%	94.1%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Bristol Pride

Notes to the financial statements

For the year ended 30 September 2023

1. Accounting policies (continued)

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Statement of financial activities: prior period comparatives

			6 months to 30 Sept 2022
	Restricted £	Unrestricted £	Total £
Income from:			
Donations	5,000	61,461	66,461
Charitable activities	-	202,043	202,043
Other trading activities	-	280,392	280,392
Investments	-	68	68
	<u>5,000</u>	<u>543,964</u>	<u>548,964</u>
Total income	<u>5,000</u>	<u>543,964</u>	<u>548,964</u>
Expenditure on:			
Raising funds	-	3,387	3,387
Charitable activities	<u>5,000</u>	<u>452,049</u>	<u>457,049</u>
	<u>5,000</u>	<u>455,436</u>	<u>460,436</u>
Total expenditure	<u>5,000</u>	<u>455,436</u>	<u>460,436</u>
Net income and movement in funds	<u>-</u>	<u>88,528</u>	<u>88,528</u>

Bristol Pride

Notes to the financial statements

For the year ended 30 September 2023

3. Income from donations

	Year ended 30 Sept 2023		
	Restricted £	Unrestricted £	Total £
Donations	-	54,401	54,401
Grants	<u>2,000</u>	<u>7,600</u>	<u>9,600</u>
Total income from donations	<u><u>2,000</u></u>	<u><u>62,001</u></u>	<u><u>64,001</u></u>

Prior period comparative

	6 months to 30 Sept 2022		
	Restricted £	Unrestricted £	Total £
Donations	-	53,861	53,861
Grants	<u>5,000</u>	<u>7,600</u>	<u>12,600</u>
Total income from donations	<u><u>5,000</u></u>	<u><u>61,461</u></u>	<u><u>66,461</u></u>

4. Government grants

The charity receives government grants, defined as funding from Bristol City Council (period ended 30 September 2022: Bristol City Council and Arts Council England) to fund charitable activities. The total value of such grants in the year ending 30 September 2023 was £7,600 (period ended 30 September 2022: £7,600).

5. Income from charitable activities

	Year ended 30 Sept 2023			6 months to 30 Sept 2022
	Restricted £	Unrestricted £	Total £	Total £
Festival tickets and wristbands	7,488	183,034	190,522	178,773
Parade	-	20,445	20,445	15,250
EXPO	-	2,850	2,850	-
Community stalls	<u>-</u>	<u>10,450</u>	<u>10,450</u>	<u>8,020</u>
Total income from charitable activities	<u><u>7,488</u></u>	<u><u>216,779</u></u>	<u><u>224,267</u></u>	<u><u>202,043</u></u>

All income from charitable activities in the prior period was unrestricted.

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Notes to the financial statements

For the year ended 30 September 2023

6. Income from other trading activities

	Year ended 30 Sept 2023		6 months to 30 Sept 2022
	Restricted £	Unrestricted £	Total £
Festival sponsorship	-	120,600	120,600
Market stalls	-	23,577	23,577
Merchandise	-	4,112	4,112
Bar	-	151,590	151,590
Total income from other trading activities	-	299,879	299,879

All income from other trading activities in the prior period was unrestricted.

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	Year ended 30 Sept 2023 Total £
Staff costs (note 10)	6,278	100,448	18,834	125,560
Other staff costs	-	-	8,081	8,081
Grants payable (note 8)	-	6,334	-	6,334
Office costs	-	-	12,838	12,838
Advertising and marketing	-	18,078	-	18,078
Artist fees	-	129,379	-	129,379
Event management costs	-	99,148	-	99,148
Other event costs	-	241,111	-	241,111
Accountancy	-	-	2,185	2,185
Sub-total	6,278	594,498	41,938	642,714
Allocation of support and governance costs	2,467	39,471	(41,938)	-
Total expenditure	8,745	633,969	-	642,714

Total governance costs were £1,500 (Period ended 30 September 2022: £1,350).

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Notes to the financial statements

For the year ended 30 September 2023

7. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	6 months to 30 Sept 2022 Total £
Staff costs (note 10)	2,404	38,466	7,212	48,082
Other staff costs	-	-	2,698	2,698
Office costs	-	-	5,166	5,166
Grants payable (note 8)	-	4,144	-	4,144
Advertising and marketing	-	17,396	-	17,396
Artist fees	-	105,289	-	105,289
Event management costs	-	69,652	-	69,652
Other event costs	-	206,380	-	206,380
Accountancy	-	-	1,629	1,629
Sub-total	2,404	441,327	16,705	460,436
Allocation of support and governance costs	983	15,722	(16,705)	-
Total expenditure	3,387	457,049	-	460,436

8. Grants payable

During the period, 13 new grants were awarded to 11 institutions and 2 individuals to deliver projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

	Year ended 30 Sept 2023 £	6 months to 30 Sept 2022 £
Grants payable to institutions:		
OTR BANES	1,184	-
Snog	500	-
Queer China UK	500	-
Phoenix Song Project	500	-
Bristol Equality Dance	500	-
Windmill Hill City Farm	500	-
Queer Space Bristol	600	-
Lisa Whitehouse (Interculture)	500	-
Transcaf	-	744
Trans Pride Southwest	800	500
Rough Sketch Productions	-	500
Grants < £500	200	1,700
	5,784	3,444
Grants payable to individuals	550	700
	6,334	4,144

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Notes to the financial statements

For the year ended 30 September 2023

9. Net movement in funds

This is stated after charging:

	Year ended 30 Sept 2023 £	6 months to 30 Sept 2022 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	1,500	1,350
▪ Other services (excluding VAT)	571	233

10. Staff costs and numbers

Staff costs were as follows:

	Year ended 30 Sept 2023 £	6 months to 30 Sept 2022 £
Gross salaries	96,634	22,629
Social security costs	760	-
Pension costs	1,888	263
Freelance staff	26,278	25,190
	125,560	48,082

No employee earned more than £60,000 during the period.

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer and the Festival Director. The total employee benefits of the key management personnel for the year ended 30 September 2023 were £79,438 (6 month period ended 30 September 2022: £24,732).

	Year ended 30 Sept 2023 No.	6 months to 30 Sept 2022 No.
Average head count	8.00	2.17

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Bristol Pride

Notes to the financial statements

For the year ended 30 September 2023

12. Debtors

	2023 £	2022 £
Trade debtors	4,902	5,528
Accrued income	400	1,605
Prepayments	1,817	2,438
VAT	452	-
	<u>7,571</u>	<u>9,571</u>

13. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors	15,958	10,902
Accruals	3,923	25,775
Taxation and social security	1,939	48,226
Other creditors	452	296
	<u>22,272</u>	<u>85,199</u>

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	2,454	10,000	292,590	305,044
Current liabilities	(1,300)	-	(20,972)	(22,272)
Net assets at 30 September 2023	<u>1,154</u>	<u>10,000</u>	<u>271,618</u>	<u>282,772</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	-	10,000	410,143	420,143
Current liabilities	-	-	(85,199)	(85,199)
Net assets at 30 September 2022	<u>-</u>	<u>10,000</u>	<u>324,944</u>	<u>334,944</u>

Bristol Pride

Notes to the financial statements

For the year ended 30 September 2023

15. Movements in funds

	At 1 October 2022 £	Income £	Expenditure £	Transfers between funds £	At 30 September 2023 £
Restricted funds					
BFI fan exhibition	-	2,000	(2,000)	-	-
Community fund	-	7,488	(6,334)	-	1,154
Total restricted funds	-	9,488	(8,334)	-	1,154
Unrestricted funds					
<i>Designated funds</i>					
Community fund	10,000	-	-	-	10,000
General funds	324,944	581,054	(634,380)	-	271,618
Total unrestricted funds	334,944	581,054	(634,380)	-	281,618
Total funds	334,944	590,542	(642,714)	-	282,772

Purposes of restricted funds

BFI fan exhibition This covers the costs for the Queer vision film festival.

Community fund To fund projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

Purposes of designated funds

Community fund Further funds earmarked by the trustees to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

Bristol Pride**Notes to the financial statements****For the year ended 30 September 2023****15. Movements in funds (continued)****Prior period comparative**

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 30 September 2022 £
Restricted funds					
BFI fan exhibition	-	5,000	(5,000)	-	-
Total restricted funds	-	5,000	(5,000)	-	-
Unrestricted funds					
<i>Designated funds</i>					
Community fund	-	-	-	10,000	10,000
General funds	246,416	543,964	(455,436)	(10,000)	324,944
Total unrestricted funds	246,416	543,964	(455,436)	-	334,944
Total funds	246,416	548,964	(460,436)	-	334,944

16. Related party transactions

There were no related party transactions in the current or prior periods.

17. Current accounting period

The accounting period was from 1 October 2022 to 30 September 2023. Comparative information is provided for half the year to 30 September 2022 and is therefore not directly comparable.