

Charity no. 1166817

Bristol Pride
Report and Unaudited Financial
Statements
30 September 2022

Bristol Pride

Reference and administrative details

For the period ended 30 September 2022

Charity number	1166817
Registered office	Kambe House 34 Portland Square Bristol BS2 8RG
Trustees	The trustees are who served during the period and up to the date of this report were as follows: Carly Britton (appointed 24 January 2023) Freddie Daw Jayne Graham-McMorrow Ross Oliver Harrison
Chief executive officer	Daryn Carter
Bankers	HSBC Grosvenor Court 149 Whiteladies Road Bristol BS8 2RR
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Bristol Pride

Report of the trustees

For the period ended 30 September 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under registration number 1166817 and governed by its constitution dated 28 April 2016.

Trustees are appointed by election at formal meetings of existing trustees as laid out in the constitution. Three of the trustees were appointed at creation of the charity.

The Trustees are responsible for the strategic direction and charity oversight with the day to day management delegated to the directors. Major financial and strategic decisions will be made in consultation with the directors and the trustees.

The organisation had more structure and continued to grow sustainably with Eve Russell and Daryn Carter staying on as directors, Rebecca Ballard and Steph Champion remaining in post as Queer Vision Producer and Volunteer & Communities Manager.

In April 2022, Andrew Roberts resigned as Marketing Manager and Duchess Media were appointed on a short term contract to cover the festival till the directors had time to properly recruit and train a replacement which began in September 2022.

Recruitment was undertaken to appoint a Festival Coordinator to support the directors and Pride team with planning and delivery. Lois Barton was hired in May 2022.

The trustees are currently in the process of creating a pay structure for all employees.

Objectives and activities

Bristol Pride is a charity which campaigns for equality; challenges discrimination; creates opportunity for engagement and participation; celebrates lesbian, gay, bisexual and transgender life; and works to enrich and empower LGBT+ organisations, charities and communities in the Bristol Region.

Bristol Pride also works all year round to promote our aims and objectives, deliver a programme of schools' engagement and, through Pride Day, offer the chance for many service providers to reach target markets, and enables the opportunity of support to the community through the Pride Day Community Area.

Bristol Pride delivers an annual programme of Lesbian, Gay, Bisexual and Trans (LGBT+) events in Bristol. This includes the LGBT History Month, World AIDS Day, events recognising International Day Against Homophobia, Biphobia and Transphobia (IDAHOT), Queer Vision Film Festival and the flagship Bristol Pride Festival which includes a week of events across a range of arts and culture and the annual Pride Weekend.

Bristol Pride have launched a Community Grant fund and during the year 11 new grants were awarded to 11 individuals, collectives, organisations or small charities to deliver projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

Bristol Pride

Report of the trustees

For the period ended 30 September 2022

Bristol Pride is run by a small team assisted by volunteers to deliver the charity's objectives to campaign for LGBT equality and challenge discrimination, create opportunities for engagement and participation and celebrate LGBT+ life.

Achievements and performance

2022 saw the return of the first full festival since the Covid-19 Pandemic after 2 years of interruption. Plans were put in place for two weeks of events in venues across the city followed by the return of the March and Pride Day Concert on Durdham Downs.

The two weeks of events featured 45 events. Highlights included the dog show which saw record numbers despite the rain, the comedy night featuring Jayde Adams and Rosie Jones at Arnolfini, a circus night at Circomedia. As well as returning events we had some new additions, such as the LGBT+ History Boat Tour and Drag Queen Bingo Boat Party.

Queer Vision Film Festival, returned with a full programme of films shown in person at the Watershed once again featuring Iris Prize selections, archive and feature films. We hosted an outdoor screening at Trinity Centre of Grease 2 with live performance and audience participation, which was not as popular as the 2021 event. This could be down to the film choice or increased programme of events now we are out of lockdown.

The Parade March made a grand return with Trans Pride Southwest at the front, following the usual route from Castle Park to the Amphitheatre and saw record participant numbers of around 20,000.

After a 2 year absence due to the Covid-19 Pandemic, Pride Day returned to our home on Durdham Downs with headliners Carly Rae Jepsen and Priyanka. The site was tweaked from 2019 but largely stayed the same. A new three year licence was granted for the event securing it till 2024.

All Covid-19 restrictions had been lifted so the event was able to operate as in previous years. The lasting Covid-19 impacts were around caution with some indoor events such as cinema screenings in which attendance was down on previous years. Festival industry supply chain and staffing issues pushed costs up significantly.

Public benefit

The trustees confirm their due regard for the Charity Commission Guidance on Public Benefit in reviewing Bristol Pride's aims, objectives and activities undertaken, planning future strategy and setting policy.

Risk Management

Structures are in place to ensure that key risks are identified and mitigated. The trustees, CEO and Festival Director are responsible for risk management and the effectiveness of internal control systems. The key principle risk for the charity include:

- Funding - particularly around the annual festival which could be affected by adverse weather, acts of terror, or a pandemic. We work with the local authority and a Health & Safety consultant to develop in depth plans to mitigate risks to ensure we are as protected as possible and able to operate business as usual.
- Cash flow - this is more of a risk than in previous years. Prior to the pandemic, it was possible to pay the majority of the contractor fees after the festival had taken place, this is no longer the case with 90% of payments being required pre-event. The key mitigation for this is careful budget management, regular budget reviews and a robust reserves policy that ensures that these payments can be made.

Bristol Pride

Report of the trustees

For the period ended 30 September 2022

- Staffing levels - the charity has found it hard to retain staff over the last few years due to the pandemic and rising cost of living. Bristol Pride pay competitive rates and the leadership team is working on putting a good structure and policies in place to ensure Bristol Pride is a good place to work, with a plan to increase the team size over the next few years to add resilience.

Fundraising

All fundraising is raised by Bristol Pride directly or by smaller organisations on its behalf, no commercial fundraising services are used and no complaints have been raised.

Plans for future periods

Future plans include continuing to grow and develop the activities in a responsible and sustainable way. Plans for the 2023 Festival are currently underway, numerous debrief conversations have been had around the 2022 event to tweak and improve the festival, for example improvements on the gate management to improve public ingress and improvements to accessibility resources. Resources are being invested into the team with HR policies being created as the charity grows.

Financial review

As with previous years the majority of income and expenditure was to be generated around the July festival.

Costs for delivering Pride 2022 rose significantly compared to the 2019 festival. This is down to several factors: inflation over the three-year period, transport costs rose significantly due to fuel prices and the Covid-19 pandemic's effect on the festival industry supply chain also impacted costs with suppliers and staff having to increase rates. Costs rose as much as 30% in some areas.

<u>Income and expenditure during the period:</u>	30 Sept 22	31 Mar 22
	£	£
Total income:	£548,964	£199,545
Total expenditure:	<u>(£460,436)</u>	<u>(£134,225)</u>
Net income	<u>£88,528</u>	<u>£65,320</u>

Reserves policy

Unrestricted general reserves held at 31 March 2022 are £324,944, with an additional £10,000 designated to the community fund. The unrestricted funds are aimed to be kept at a minimum of £250,000, to ensure that a good number of bills relating to the festival can be covered in the event of a cancellation or adverse weather affecting on the day attendance, bar sales or similar, and to ensure that there are sufficient funds held to cover overheads during the winter, such as office space, staff costs, artist and contractor deposits.

The trustees acknowledge the current reserves are in excess of the policy, this is due to generous donations throughout the pandemic and the 2022 festival exceeding budgeted expectations. The surplus will be reinvested into the 2023 festival with an aim to improve the festival year on year to provide a better event for the community. Costs for delivering the festival for 2023 will increase further due to ongoing supply chain issues as a result of the Covid-19 pandemic on the festival and events industry. The trustees also expect artists costs to increase significantly from 2022, as the majority of artists fees were rolled forward from the 2020 festival.

Bristol Pride

Report of the trustees

For the period ended 30 September 2022

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees are to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the period. In preparing those financial statements the trustees are

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the period and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 May 2023 and signed on their behalf by



Freddie Daw
Trustee

Independent examiner's report

To the trustees of

Bristol Pride

I report to the trustees on my examination of the accounts of Bristol Pride (the CIO) for the period ended 30 September 2022, which are set out on pages 7 to 20.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

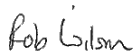
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 19 May 2023

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Bristol Pride

Statement of financial activities

For the period ended 30 September 2022

				6 months to 30 Sept 2022 Total £	Year ended 31 Mar 2022 Total £
	Note	Restricted £	Unrestricted £		
Income from:					
Donations (inc. grants)	3	5,000	61,461	66,461	158,445
Charitable activities	5	-	202,043	202,043	21,093
Other trading activities	6	-	280,392	280,392	20,000
Investments		-	68	68	7
Total income		<u>5,000</u>	<u>543,964</u>	<u>548,964</u>	<u>199,545</u>
Expenditure on:					
Raising funds		-	3,387	3,387	5,896
Charitable activities		<u>5,000</u>	<u>452,049</u>	<u>457,049</u>	<u>128,329</u>
Total expenditure	7	<u>5,000</u>	<u>455,436</u>	<u>460,436</u>	<u>134,225</u>
Net income and movement in funds	9	-	88,528	88,528	65,320
Reconciliation of funds:					
Total funds brought forward		-	246,416	246,416	181,096
Total funds carried forward		<u>-</u>	<u>334,944</u>	<u>334,944</u>	<u>246,416</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the accounts.

Bristol Pride**Balance sheet****As at 30 September 2022**

	Note	£	30 Sept 2022 £	31 Mar 2022 £
Current assets				
Debtors	12	9,571		84,955
Cash at bank and in hand		<u>410,572</u>		<u>208,886</u>
		420,143		293,841
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>85,199</u>		<u>47,425</u>
Net current assets			<u>334,944</u>	<u>246,416</u>
Net assets	15		<u>334,944</u>	<u>246,416</u>
Funds	16			
Restricted funds			-	-
Unrestricted funds				
Designated funds			10,000	-
General funds			<u>324,944</u>	<u>246,416</u>
Total charity funds			<u>334,944</u>	<u>246,416</u>

Approved by the trustees on 19 May 2023 and signed on their behalf by


Freddie Daw
Trustee

Bristol Pride**Statement of cash flows****For the year ended 30 September 2022**

	30 Sept 2022 £	31 Mar 2022 £
Cash used in operating activities:		
Net movement in funds	88,528	65,320
Adjustments for:		
Dividends, interest and rents from investments	(68)	(7)
Decrease / (increase) in debtors	75,384	(51,414)
Increase / (decrease) in creditors	37,774	41,321
Net cash provided by / (used in) operating activities	201,618	55,220
Cash flows from investing activities:		
Dividends, interest and rents from investments	68	7
Net cash provided by / (used in) investing activities	68	7
Increase / (decrease) in cash and cash equivalents in the year	201,686	55,227
Cash and cash equivalents at the beginning of the year	208,886	153,659
Cash and cash equivalents at the end of the year	410,572	208,886

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bristol Pride meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves of £334,944. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the Bristol Pride Festival is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the same proportions as direct costs:

	30 Sept 2022	31 Mar 2022
Raising funds	5.9%	5.9%
Charitable activities	94.1%	94.1%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the financial statements

For the period ended 30 September 2022

1. Accounting policies (continued)

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Statement of financial activities: prior period comparatives

	Year ended 31 Mar 2022		
	Restricted £	Unrestricted £	Total £
Income from:			
Donations	72,093	86,352	158,445
Charitable activities	-	21,093	21,093
Other trading activities	-	20,000	20,000
Investments	-	7	7
Total income	72,093	127,452	199,545
Expenditure on:			
Raising funds	-	5,896	5,896
Charitable activities	75,023	53,306	128,329
Total expenditure	75,023	59,202	134,225
Net income / (expenditure) and movement in funds	(2,930)	68,250	65,320

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

3. Income from donations

	6 months to 30 Sept 2022		
	Restricted £	Unrestricted £	Total £
Donations	-	53,861	53,861
Grants	<u>5,000</u>	<u>7,600</u>	<u>12,600</u>
Total income from donations	<u>5,000</u>	<u>61,461</u>	<u>66,461</u>

Prior period comparative

	Year ended 31 Mar 2022		
	Restricted £	Unrestricted £	Total £
Donations	-	6,552	6,552
Sponsorship	-	64,600	64,600
Grants	<u>72,093</u>	<u>15,200</u>	<u>87,293</u>
Total income from donations	<u>72,093</u>	<u>86,352</u>	<u>158,445</u>

4. Government grants

The charity receives government grants, defined as funding from Bristol City Council (March 2022: Bristol City Council and Arts Council England) to fund charitable activities. The total value of such grants in the period ending 30 September 2022 was £7,600 (Year ended 31 March 2022: £86,093).

5. Income from charitable activities

	6 months to 30 Sept 2022			Year ended 31 Mar 2022
	Restricted £	Unrestricted £	Total £	Total £
Festival tickets and wristbands	-	178,773	178,773	21,093
Parade	-	15,250	15,250	-
Community stalls	<u>-</u>	<u>8,020</u>	<u>8,020</u>	-
Total income from charitable activities	<u>-</u>	<u>202,043</u>	<u>202,043</u>	<u>21,093</u>

All income from charitable activities in the prior period was unrestricted.

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Notes to the financial statements

For the period ended 30 September 2022

6. Income from other trading activities

	6 months to 30 Sept 2022			Year ended 31 Mar 2022
	Restricted £	Unrestricted £	Total £	Total £
Festival sponsorship	-	90,400	90,400	20,000
Market stalls	-	16,889	16,889	-
Bar	-	173,103	173,103	-
Total income from other trading activities	-	280,392	280,392	20,000

All income from other trading activities in the prior period was unrestricted.

7. Total expenditure

	6 months to 30 Sept 2022			
	Raising funds £	Charitable activities £	Support and governance costs £	Total £
Staff costs (note 10)	2,404	38,466	7,212	48,082
Other staff costs	-	-	2,698	2,698
Office costs	-	-	5,166	5,166
Grants payable (note 8)	-	4,144	-	4,144
Advertising and marketing	-	17,396	-	17,396
Artist fees	-	105,289	-	105,289
Event management costs	-	69,652	-	69,652
Other event costs	-	206,380	-	206,380
Accountancy	-	-	1,629	1,629
Sub-total	2,404	441,327	16,705	460,436
Allocation of support and governance costs	983	15,722	(16,705)	-
Total expenditure	3,387	457,049	-	460,436

Total governance costs were £1,350 (31 March 2022: £1,260)

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Notes to the financial statements

For the period ended 30 September 2022

7. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	Year ended 31 Mar 2022 Total £
Staff costs (note 10)	4,393	70,295	13,180	87,868
Other staff costs	-	-	2,187	2,187
Office costs	-	-	7,523	7,523
Advertising and marketing	-	11,584	-	11,584
Artist fees	-	11,060	-	11,060
Event management costs	-	4,350	-	4,350
Other event costs	-	6,988	-	6,988
Accountancy	-	-	2,665	2,665
Sub-total	4,393	104,277	25,555	134,225
Allocation of support and governance costs	1,503	24,052	(25,555)	-
Total expenditure	5,896	128,329	-	134,225

8. Grants payable

During the period, 11 new grants were awarded to 9 institutions and 2 individuals to deliver projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

	6 months to 30 Sept £	Year ended 31 Mar 2022 £
Grants payable to institutions:		
Transcaf	744	-
Trans Pride Southwest	500	-
Rough Sketch Productions	500	-
Grants < £500	1,700	-
	3,444	-
Grants payable to individuals	700	-
	4,144	-

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Notes to the financial statements

For the period ended 30 September 2022

9. Net movement in funds

This is stated after charging:

	6 months to 30 Sept 2022 £	Year ended 31 Mar 2022 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	1,350	1,260
▪ Other services (excluding VAT)	233	1,081
	<u>233</u>	<u>1,081</u>

10. Staff costs and numbers

Staff costs were as follows:

	6 months to 30 Sept 2022 £	Year ended 31 Mar 2022 £
Gross salaries	22,629	47,231
Pension costs	263	442
Freelance staff	25,190	40,195
	<u>48,082</u>	<u>87,868</u>

No employee earned more than £60,000 during the period.

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer and the Festival Director. The total employee benefits of the key management personnel for the period ended 30 September 2022 were £24,732 (Year to 31 March 2022: £42,443)

	30 Sept 2022 No.	31 Mar 2022 No.
Average head count	<u>2.17</u>	<u>2.83</u>

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12. Debtors

	30 Sept 2022 £	31 Mar 2022 £
Trade debtors	5,528	24,014
Accrued income	1,605	-
Prepayments	2,438	57,681
VAT	-	3,260
	<u>9,571</u>	<u>84,955</u>

13. Creditors: amounts due within 1 year

	30 Sept 2022 £	31 Mar 2022 £
Trade creditors	10,902	23,220
Accruals	25,775	1,260
Deferred income (see note 14)	-	19,096
Taxation and social security	48,226	2,174
Other creditors	296	1,675
	<u>85,199</u>	<u>47,425</u>

14. Deferred income

	30 Sept 2022 £	31 Mar 2022 £
At 1 April 2022	19,096	-
Deferred during the period	-	19,096
Released during the period	(19,096)	-
At 30 September 2022	<u>-</u>	<u>19,096</u>

Deferred income relates to income received in advance for the Bristol Pride Festival which takes place over the summer.

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	-	10,000	410,143	420,143
Current liabilities	-	-	(85,199)	(85,199)
Net assets at 30 September 2022	-	10,000	324,944	334,944

Prior year comparative

	Restricted funds £	General funds £	Total funds £
Current assets	-	293,841	293,841
Current liabilities	-	(47,425)	(47,425)
Net assets at 31 March 2022	-	246,416	246,416

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

16. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 30 September 2022 £
Restricted funds					
BFI fan exhibition	-	5,000	(5,000)	-	-
Total restricted funds	-	5,000	(5,000)	-	-
Unrestricted funds					
<i>Designated funds</i>					
Community fund	-	-	-	10,000	10,000
General funds	246,416	543,964	(455,436)	(10,000)	324,944
Total unrestricted funds	246,416	543,964	(455,436)	-	334,944
Total funds	246,416	548,964	(460,436)	-	334,944

Purposes of restricted funds

BFI fan exhibition This covers the costs for the Queer vision film festival.

Purposes of designated funds

Community fund To fund projects to enhance or improve the lives of LGBT+ people in Bristol and the surrounding areas.

Prior period comparative	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds				
ACE - Culture Recovery fund	-	70,893	(70,893)	-
University of Bristol	-	1,200	(1,200)	-
BFI fan exhibition	2,930	-	(2,930)	-
Total restricted funds	2,930	72,093	(75,023)	-
Unrestricted funds				
General funds	178,166	127,452	(59,202)	246,416
Total unrestricted funds	178,166	127,452	(59,202)	246,416
Total funds	178,166	199,545	(134,225)	246,416

Bristol Pride

Notes to the financial statements

For the period ended 30 September 2022

17. Related party transactions

There were no related party transactions in the current or prior periods.

18. Current accounting period

The accounting period was from 1 April 2022 to 30 September 2022. Comparative information is provided for the year to 31 March 2022 and is therefore not directly comparable.