

Charity no. 1166817

**Bristol Pride**  
**Report and Unaudited Financial**  
**Statements**  
**31 March 2022**

## **Bristol Pride**

### **Reference and administrative details**

**For the year ended 31 March 2022**

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<b>Charity number</b>	1166817
<b>Registered office</b>	Kambe House 34 Portland Square Bristol BS2 8RG
<b>Trustees</b>	The trustees are who served during the year and up to the date of this report were as follows: Freddie Daw Jayne Graham-McMorrow Ross Oliver Harrison
<b>Chief executive officer</b>	Daryn Carter
<b>Bankers</b>	HSBC Grosvenor Court 149 Whiteladies Road Bristol BS8 2RR
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 31 March 2022**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

The charity is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under registration number 1166817 and governed by its constitution dated 28 April 2016.

Trustees are appointed by election at formal meetings of existing trustees as laid out in the constitution. All trustees were appointed at creation of the charity. The current trustees are at the minimum required by constitution; during this year the trustees have formally agreed a series of amendments to the constitution to enable the growth and sustainable workings of the trustees in future.

In December of 2021, recruitment was carried out for up to two additional trustees of the charity, aiming to increase the knowledge base and stability of the charity. Interviews were held from a short list of applicants, with the successful recruitment of Carly Britton to the role under a probation period. The additional position for trustees was decided to be filled at a later date with an aim to recruit with diversity as a priority and the need to approach that appropriately. The addition of Carly to the trustees team has already proven to be a positive and useful addition, bringing further knowledge and experience to the team.

The organisation had more structure following the planning in the 2020 period, with Eve Russell and Daryn Carter staying on as directors, Rebecca Ballard and Steph Champion remaining in role as Queer Vision lead and Volunteer manager, while Andrew Roberts and Olly Ley were in place on social media and marketing.

#### **Objectives and activities**

Bristol Pride is a charity which campaigns for equality; challenges discrimination; creates opportunity for engagement and participation; celebrates lesbian, gay, bisexual and transgender life; and works to enrich and empower LGBT+ organisations, charities and communities in the Bristol Region.

Bristol Pride also works all year round to promote our aims and objectives, deliver a programme of schools' engagement and, through Pride Day, offer the chance for many service providers to reach target markets, and enables the opportunity of support to the community through the Pride Day Community Area.

Bristol Pride delivers an annual programme of Lesbian, Gay, Bisexual and Trans (LGBT+) events in Bristol. This includes the LGBT History Month, World AIDS Day, events recognising International Day Against Homophobia, Biphobia and Transphobia (IDAHOT), Queer Vision Film Festival and the flagship Bristol Pride Festival which includes a week of events across a range of arts and culture and the annual Pride Weekend.

Bristol Pride is run by a small team assisted by volunteers to deliver the charity's objectives to campaign for LGBT equality and challenge discrimination, create opportunities for engagement and participation and celebrate LGBT+ life.

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 31 March 2022**

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##### **Achievements and performance**

2021 was a challenging year due to the ongoing impact of the Covid-19 pandemic, with the main pride festival event in 2020 being postponed and then cancelled. The decision was made to not commit to spending on the festival until it could be guaranteed to happen, with it being both delayed from its July date and subsequently cancelled and moved online the year before. The festival planning was structured to allow for the event to be cancelled if the impact of the pandemic indicated this would be necessary. The Trustees and Directors met regularly through the period to ensure all guidelines were followed.

Emergency meetings with the directors and trustees were held at each major step in the timeline of festival deliverance and the decision was taken to not hold a parade or festival day at the point where it was clear those events would be severely limited by covid guidelines. As any events would have had limited capacity and require strict ticketing this was seen as in opposition to the wide accessibility that defined the event. It also was apparent that any infrastructure costs would be similar to a regular year with less chances of revenue being made to cover those costs. With these plans decided in the spring, the team looked to create events that could be run under the guidelines during the Pride festival fortnight in June and July and could be expanded if the restrictions were lifted in line with the government's roadmap.

Plans were put in place for a march as many protests had happened during the pandemic, and it was possible to do this socially distanced with masks. Community tent stalls were planned to be in place at the beginning and a socially distanced picnic with walk about entertainment was planned for the end. The road map was delayed and as such the march and picnic had to be cancelled on advice from Bristol City Council despite assurances from them the week before that they could go ahead with restrictions still in place. This left us with the pride week events only.

These plans included running the Queer Vision Film Festival, continuing the online Sofa Club events that were carried out during 2020, with films shown in person at the Watershed, online collections of films being curated and shared, and an outdoor screening of Muriel's Wedding with live performance and audience participation. Queer Vision also partnered with Kiki, an organisation focused on promoting and supporting QTIPoC people in Bristol for an event at Trinity Centre.

Events were also arranged at the Lakota Gardens venue, providing an outdoor seated venue that could hold a 200 person capacity under the guidelines at the time. This allowed for sellout comedy and cabaret events to be held, showcasing diverse LGBT+ talent who had had fewer opportunities during the pandemic to perform.

Other sellout events included circus at the Circomedia venue, theatre at the Improv Theatre with an additional in-person workshop by the performers, poetry at Old Market Assembly, performance at the Wardrobe theatre and the gaming day held by the Bristol Gaymers. A life drawing event was held in combination with Trans Pride South West, which had highly positive feedback.

Though the opportunities for events were constrained, the two weeks of events were highly successful, with careful planning to mitigate risks, they provided much needed opportunities for the Bristol LGBT+ community to reconnect and begin to be in queer spaces after a long period of absence. By postponing and cancelling the festival in good time, little financial cost was accrued allowing the event to remain solvent and in a strong position for the next year.

## Bristol Pride

### Report of the trustees

#### For the year ended 31 March 2022

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##### Public benefit

The trustees confirm their due regard for the Charity Commission Guidance on Public Benefit in reviewing Bristol Pride's aims, objectives and activities undertaken, planning future strategy and setting policy.

##### COVID-19 impact

Due to experience from the previous year and the support of the ACE funding the finances of the festival were able to be kept steady and not use up reserves that would put the charity at risk.

The events held in July were of smaller nature or fewer in number than in previous years, and the mix of venues were limited compared to previous years. However, the team was able to produce content that represented a diverse selection of the LGBT+ community and connect people in ways not available in the previous year. This was to be celebrated under the circumstances.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to future confirmed funding, revised budgets for 2022/23 and cash balances at the signing date. The COVID-19 pandemic has had a profound impact on the global economy and has in turn affected the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity has obtained Cultural Recovery Funding of £70,893 from the Arts Council. With the successful management of these funds, the trustees therefore consider that the charity is a going concern for a period of at least 12 months from the date on which these financial statements are approved.

##### Financial review

As with previous years the majority of income and expenditure was expected to be generated around the July festival. However, with the events cancelled the largest expenditure was on staff costs for the year, following the growth of the team in 2019 and 2020. Grants were the biggest single income source for the year.

Sponsorship of events and ticket sales were still a large source of income for the charity, with these numbers being reduced from active festival years but still healthy considering the reduction in activity for 2022. Donations were significantly down as expected from the festival not taking place, but a strong appetite for Pride events in 2022 would be expected to bring in comparable or increased income than the festival in 2019.

<u>Income and expenditure during the year:</u>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total income:	£199,545	£196,611
Total expenditure:	<u>(£134,225)</u>	<u>(£110,022)</u>
Net income	<u>£65,320</u>	<u>£86,589</u>

## **Bristol Pride**

### **Report of the trustees**

#### **For the year ended 31 March 2022**

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##### **Reserves policy**

Unrestricted reserves held at 31 March 2022 are £246,146. Due to the charity taking and spending the majority of its funds over the first 6 months of the year, the unrestricted funds are held to cover the running costs (i.e. office space and staff costs) for the autumn and winter periods when there is little to no income. The unrestricted funds are aimed to be kept at a minimum of £250,000, to leave unrestricted reserves of £40,000 after all event expenses for the July festival are covered. The festival was able to avoid using any of the reserved funds and remain above this minimum.

With the impact of COVID-19 it is considered that it is needed to run a festival to have any income to cover staff costs, as most funding is in forms of donation or sponsorship, and to apply for emergency funding to cover the loss of income caused by the pandemic and potential loss of physical events.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## **Bristol Pride**

### **Report of the trustees**

**For the year ended 31 March 2022**

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#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 January 2023 and signed on their behalf by



Freddie Daw  
Trustee

## **Independent examiner's report**

### **To the trustees of**

### **Bristol Pride**

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I report to the trustees on my examination of the accounts of Bristol Pride (the CIO) for the year ended 31 March 2022, which are set out on pages 8 to 19.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

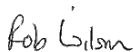
#### **Independent examiner's statement**

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 17 January 2023

**Rob Wilson FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



# Bristol Pride

## Statement of financial activities

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
<b>Income from:</b>					
Donations (inc. grants)	3	72,093	86,352	<b>158,445</b>	193,113
Charitable activities	5	-	21,093	<b>21,093</b>	3,470
Other trading activities	6	-	20,000	<b>20,000</b>	-
Investments		-	7	<b>7</b>	28
<b>Total income</b>		<u>72,093</u>	<u>127,452</u>	<u><b>199,545</b></u>	<u>196,611</u>
<b>Expenditure on:</b>					
Raising funds		-	5,896	<b>5,896</b>	4,722
Charitable activities		<u>75,023</u>	<u>53,306</u>	<u><b>128,329</b></u>	<u>105,300</u>
<b>Total expenditure</b>	7	<u>75,023</u>	<u>59,202</u>	<u><b>134,225</b></u>	<u>110,022</u>
<b>Net income / (expenditure) and movement in funds</b>		(2,930)	68,250	<b>65,320</b>	86,589
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>2,930</u>	<u>178,166</u>	<u><b>181,096</b></u>	<u>94,507</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>246,416</u>	<u><b>246,416</b></u>	<u>181,096</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the accounts.

## Bristol Pride

### Balance sheet

As at 31 March 2022

	Note	£	2022 £	2021 £
<b>Current assets</b>				
Debtors	11	84,955		33,541
Cash at bank and in hand		<u>208,886</u>		<u>153,659</u>
		<b>293,841</b>		187,200
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	12	<u>47,425</u>		<u>6,104</u>
<b>Net current assets</b>			<u><b>246,416</b></u>	<u>181,096</u>
<b>Net assets</b>	14		<u><u><b>246,416</b></u></u>	<u><u>181,096</u></u>
<b>Funds</b>	15			
Restricted funds			-	2,930
Unrestricted funds				
General funds			<u><b>246,416</b></u>	<u>178,166</u>
<b>Total charity funds</b>			<u><u><b>246,416</b></u></u>	<u><u>181,096</u></u>

Approved by the trustees on 16 January 2023 and signed on their behalf by



Freddie Daw  
Trustee

## **Bristol Pride**

### **Notes to the financial statements**

**For the year ended 31 March 2022**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bristol Pride meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves of £246,416. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the Bristol Pride Festival is deferred until criteria for income recognition are met.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## Bristol Pride

### Notes to the financial statements

#### For the year ended 31 March 2022

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#### 1. Accounting policies (continued)

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the same proportions as direct costs:

	2022	2021
Raising funds	5.9%	5.9%
Charitable activities	94.1%	94.1%

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

## Bristol Pride

### Notes to the financial statements

#### For the year ended 31 March 2022

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#### 1. Accounting policies (continued)

##### m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

#### 2. Statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2021 Total £
<b>Income from:</b>			
Donations	111,968	81,145	<b>193,113</b>
Charitable activities	-	3,470	<b>3,470</b>
Investments	-	28	<b>28</b>
	<hr/>	<hr/>	<hr/>
<b>Total income</b>	<b>111,968</b>	<b>84,643</b>	<b>196,611</b>
<b>Expenditure on:</b>			
Raising funds	-	4,722	<b>4,722</b>
Charitable activities	83,738	21,562	<b>105,300</b>
	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	<b>83,738</b>	<b>26,284</b>	<b>110,022</b>
<b>Net income</b>	<b>28,230</b>	<b>58,359</b>	<b>86,589</b>
Transfers between funds	(25,300)	25,300	-
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>2,930</b>	<b>83,659</b>	<b>86,589</b>

## Bristol Pride

### Notes to the financial statements

For the year ended 31 March 2022

#### 3. Income from donations

	Restricted £	Unrestricted £	2022 Total £
Donations (including wristbands)	-	6,552	<b>6,552</b>
Sponsorship	-	64,600	<b>64,600</b>
Grants	<u>72,093</u>	<u>15,200</u>	<b><u>87,293</u></b>
<b>Total income from donations</b>	<b><u>72,093</u></b>	<b><u>86,352</u></b>	<b><u>158,445</u></b>

#### Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Donations (including wristbands)	-	4,895	4,895
Sponsorship	-	76,250	76,250
Grants	<u>111,968</u>	<u>-</u>	<u>111,968</u>
<b>Total income from donations</b>	<b><u>111,968</u></b>	<b><u>81,145</u></b>	<b><u>193,113</u></b>

#### 4. Government grants

The charity receives government grants, defined as funding from Bristol City Council and Arts Council England to fund charitable activities. The total value of such grants in the period ending 31 March 2022 was £86,093 (2021: £104,336).

#### 5. Income from charitable activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Festival tickets	-	21,093	<b>21,093</b>	-
Parade	-	-	-	2,700
Community stalls	-	-	-	130
Training	<u>-</u>	<u>-</u>	<u>-</u>	<u>640</u>
<b>Total income from charitable activities</b>	<b><u>-</u></b>	<b><u>21,093</u></b>	<b><u>21,093</u></b>	<b><u>3,470</u></b>

All income from charitable activities in the prior period was unrestricted.

# Bristol Pride

## Notes to the financial statements

For the year ended 31 March 2022

### 6. Income from other trading activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Festival sponsorship	-	20,000	20,000	-
<b>Total income from other trading activities</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>

### 7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	4,393	70,295	13,180	87,868
Other staff costs	-	-	2,187	2,187
Office costs	-	-	7,523	7,523
Advertising and marketing	-	11,584	-	11,584
Artist fees	-	11,060	-	11,060
Event management costs	-	4,350	-	4,350
Other event costs	-	6,988	-	6,988
Accountancy	-	-	2,665	2,665
<b>Sub-total</b>	<b>4,393</b>	<b>104,277</b>	<b>25,555</b>	<b>134,225</b>
Allocation of support and governance costs	1,503	24,052	(25,555)	-
<b>Total expenditure</b>	<b>5,896</b>	<b>128,329</b>	<b>-</b>	<b>134,225</b>

Total governance costs were £1,260 (2021: £1,440)

**Bristol Pride****Notes to the financial statements****For the year ended 31 March 2022****7. Total expenditure (continued)****Prior period comparative**

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 9)	3,611	57,776	10,833	<b>72,220</b>
Other staff costs	-	-	996	<b>996</b>
Office costs	-	-	4,947	<b>4,947</b>
Advertising and marketing	-	9,338	-	<b>9,338</b>
Artist fees	-	5,045	-	<b>5,045</b>
Event management costs	-	13,160	-	<b>13,160</b>
Other event costs	-	2,210	-	<b>2,210</b>
Accountancy	-	-	2,106	<b>2,106</b>
<b>Sub-total</b>	3,611	87,529	18,882	<b>110,022</b>
Allocation of support and governance costs	1,111	17,771	(18,882)	-
<b>Total expenditure</b>	<b>4,722</b>	<b>105,300</b>	<b>-</b>	<b>110,022</b>



## Bristol Pride

### Notes to the financial statements

#### For the year ended 31 March 2022

##### 8. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	1,260	1,200
▪ Other services (excluding VAT)	<u>1,081</u>	<u>597</u>

##### 9. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Gross salaries	47,231	45,688
Pension costs	442	442
Freelance staff	<u>40,195</u>	<u>26,090</u>
	<u>87,868</u>	<u>72,220</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer and the Festival Director. The total employee benefits of the key management personnel were £42,443 (2021: £42,443)

	2022 No.	2021 No.
Average head count	<u>2.83</u>	<u>2.50</u>

##### 10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

##### 11. Debtors

	2022 £	2021 £
Trade debtors	24,014	-
Prepayments	57,681	33,541
VAT	<u>3,260</u>	<u>-</u>
	<u>84,955</u>	<u>33,541</u>

## Bristol Pride

### Notes to the financial statements

#### For the year ended 31 March 2022

#### 12. Creditors: amounts due within 1 year

	2022 £	2021 £
Trade creditors	23,220	3,009
Accruals	1,260	1,440
Deferred income (see note 13)	19,096	-
Taxation and social security	2,174	818
Other creditors	1,675	837
	<b>47,425</b>	<b>6,104</b>

#### 13. Deferred income

	2022 £	2021 £
At 1 April 2021	-	23,500
Deferred during the year	19,096	-
Released during the year	-	(23,500)
At 31 March 2022	<b>19,096</b>	<b>-</b>

Deferred income relates to income received in advance for the Bristol Pride Festival which takes place over the summer.

#### 14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	-	293,841	293,841
Current liabilities	-	(47,425)	(47,425)
<b>Net assets at 31 March 2022</b>	<b>-</b>	<b>246,416</b>	<b>246,416</b>
<b>Prior year comparative</b>			
	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	2,930	184,270	187,200
Current liabilities	-	(6,104)	(6,104)
<b>Net assets at 31 March 2021</b>	<b>2,930</b>	<b>178,166</b>	<b>181,096</b>

## Bristol Pride

### Notes to the financial statements

For the year ended 31 March 2022

#### 15. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
<b>Restricted funds</b>				
ACE - Culture Recovery fund	-	70,893	(70,893)	-
University of Bristol	-	1,200	(1,200)	-
BFI fan exhibition	2,930	-	(2,930)	-
<b>Total restricted funds</b>	<u>2,930</u>	<u>72,093</u>	<u>(75,023)</u>	<u>-</u>
<b>Unrestricted funds</b>				
General funds	<u>178,166</u>	<u>127,452</u>	<u>(59,202)</u>	<u>246,416</u>
<b>Total unrestricted funds</b>	<u>178,166</u>	<u>127,452</u>	<u>(59,202)</u>	<u>246,416</u>
<b>Total funds</b>	<u>178,166</u>	<u>199,545</u>	<u>(134,225)</u>	<u>246,416</u>

#### Purposes of restricted funds

<b>ACE - Culture Recovery fund</b>	Supporting us to diversify and deliver events during the Covid pandemic - this covers office costs, salaries, web hosting, other core costs and project costs for our online events.
<b>University of Bristol</b>	Funding for internship salaries.
<b>BFI fan exhibition</b>	This covers the costs for the Queer vision film festival.

# Bristol Pride

## Notes to the financial statements

For the year ended 31 March 2022

### 15. Movements in funds (continued)

Prior year comparative

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
<b>Restricted funds</b>					
Bristol City Council	-	25,300	-	(25,300)	-
LGBT Consortium	-	1,960	(1,960)	-	-
ACE - Culture Recovery fund	-	45,246	(45,246)	-	-
ACE - COVID grant	-	33,790	(33,790)	-	-
University of Bristol	-	1,172	(1,172)	-	-
BFI fan exhibition	-	4,500	(1,570)	-	<b>2,930</b>
<b>Total restricted funds</b>	-	<b>111,968</b>	<b>(83,738)</b>	<b>(25,300)</b>	<b>2,930</b>
<b>Unrestricted funds</b>					
General funds	94,507	84,643	(26,284)	25,300	<b>178,166</b>
<b>Total unrestricted funds</b>	<b>94,507</b>	<b>84,643</b>	<b>(26,284)</b>	<b>25,300</b>	<b>178,166</b>
<b>Total funds</b>	<b>94,507</b>	<b>196,611</b>	<b>(110,022)</b>	<b>-</b>	<b>181,096</b>

### 16. Related party transactions

There were no related party transactions in the current or prior year.