

**GREAT HOUSE REVIVAL MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> JANUARY 2023**

**CHARITY NUMBER: 1166815**

**GREAT HOUSE REVIVAL MINISTRIES**  
**UNIT W31**  
**560 – 568 HIGH ROAD**  
**TOTTENHAM**  
**LONDON N17 9TA**

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## **GREAT HOUSE REVIVAL MINISTRIES**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>st</sup> JANUARY 2023**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> January 2023 for the charity, Great House Revival Ministries with charity number 1166815.

The Trustees of the charity are:

Ms Henrietta Bediako  
Minister Lorena Baduri  
Linda Kwakye

The principal address of the charity is : Unit W31  
560 – 568 High Road  
Tottenham N17 9TA

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 28<sup>th</sup> April 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. All activities are now back in the building where in person services continue to be held.

## **FINANCIAL REVIEW**

The income of the charity is above £69,500. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services and conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27<sup>th</sup> November 2023 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**GREAT HOUSE REVIVAL MINISTRIES**

I report on the accounts of the church for the year ended 31<sup>st</sup> January 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man) FICB PMDip  
FRESH FIRE BUSINESS SERVICES  
Generator Business Centre  
Unit 5  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## **GREAT HOUSE REVIVAL MINISTRIES**

### **ACCOUNTS FOR THE YEAR ENDED 31st January 2023**

#### **Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2023</b>	<b>£/2022</b>
Tithes and Offerings	56154	64407
Interest	1	
Gift Aid	13501	4377
<b>Total Receipts</b>	<b>69656</b>	<b>68784</b>
<b>Direct Charitable Expenditure</b>		
Rates	824	891
Music Services	2610	1620
Advertising		257
Rent of Hall	27496	18550
Card services	257	316
Printing & Stationery	215	535
Media services	1310	3795
Vehicle expenses	0	2761
Admin	0	1475
Refreshments	1882	1778
Telephone & Internet	545	725
Welfare	18760	13866
Insurance	556	294
Transportation costs	1712	0
Repairs & Renewals	855	2057
Ministry expenses	1600	1080
Subscriptions	940	90
Church supplies	3817	1907
Media supplies	0	589
Software	0	0
Wages	6600	6430
Church events	343	512
Professional fees	670	472
	<b>70992</b>	<b>60000</b>
<b>Other Expenditure</b>		
Equipment	447	4436
Instruments	0	497
Fixtures & Fittings	530	325
	<b>977</b>	<b>5258</b>
<b>Total Payments</b>	<b>71969</b>	<b>65258</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-2313</b>	<b>3526</b>
<b>Cash Funds brought forward</b>	<b>4812</b>	<b>1286</b>
<b>Cash Funds at the end of the year</b>	<b>2499</b>	<b>4812</b>

## **GREAT HOUSE REVIVAL MINISTRIES**

### **2 Statements of Assets and Liabilities at 31st January 2023**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2023**

**£/2022**

**£**

**£**

Cash at hand and in bank

2499

4812

##### **Total Cash Funds**

2499

4812

#### **Assets Retained for the**

#### **Charity's Own use**

##### **Non-monetary Assets and Liabilities**

Musical Instruments

993

1241

Equipments

6278

7400

Furniture & Fittings

2910

3108

10181

11749

##### **Liabilities**

Bookkeeping

400

400

##### **NET ASSETS**

12280

16161

These accounts were approved by the trustees and signed on their behalf by:

Ms Henrietta Boakyewaa - Bediako

## **GREAT HOUSE REVIVAL MINISTRIES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st January 2023**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method

##### **Trustee Remuneration**

Trustee Henrietta Bediako received £6600 for providing admin services to the charity during the financial year.