

GREAT HOUSE REVIVAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2021

CHARITY NUMBER: 1166815

GREAT HOUSE REVIVAL MINISTRIES
GROVE BUSINESS CENTRE (OFFICE 31)
560 – 568 HIGH ROAD
TOTTENHAM
LONDON N17 9TA

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GREAT HOUSE REVIVAL MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31st JANUARY 2021

The trustees are pleased to present their report for the year ended 31ST January 2021 for the charity, Great House Revival Ministries with charity number 1166815.

The Trustees of the charity are:

Ms Henrietta Bediako
Minister Lorena Baduri
Minister Claudia Nzau Makono

The principal address of the charity is : Grove Business Centre
560 – 568 High Road
Tottenham N17 9TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 28th April 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. All activities were conducted online due to the pandemic and lockdown

FINANCIAL REVIEW

The income of the charity is above £42,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

PLANS FOR THE FUTURE

The church intends to continue to host its regular services and conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 29th November 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
GREAT HOUSE REVIVAL MINISTRIES

I report on the accounts of the church for the year ended 31st January 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man) FICB PMDip
FRESH FIRE BUSINESS SERVICES
Generator Business Centre
Unit 5
95 Miles Road
Mitcham
Surrey
CR4 3FH

GREAT HOUSE REVIVAL MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st January 2021

Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2021	£/2020
Tithes and Offerings	33909	36001
Other Income	2600	0
Gift Aid	6419	12609
Total Receipts	42928	48610
Direct Charitable Expenditure		
Rates	207	1157
Music Services	725	1175
Advertising	630	409
Hire of Hall	12240	8850
Card services	525	309
Stationary	308	1131
Media services	1212	1205
Vehicle expenses	1998	375
Admin	1213	1517
Refreshments	1638	3039
Telephone & Internet	285	148
Welfare	7332	5693
Insurance	32	372
Transportation costs	1559	3293
Repairs & Renewals	0	2839
Ministry expenses	3900	1035
Outreach costs	0	1140
Church supplies	1633	1013
Rates	90	221
Software	661	874
Wages	3000	1520
Church events	280	3378
Professional fees	540	2250
	40008	42943
Other Expenditure		
Equipment	1219	5518
Instruments	351	0
Fixtures & Fittings	2139	2000
	3709	7518
Total Payments	43717	50461
Net Receipts/(Payments) for the year	-789	-1851
Cash Funds brought forward	2075	3926
Cash Funds at the end of the year	1286	2075

GREAT HOUSE REVIVAL MINISTRIES

2 Statements of Assets and Liabilities at 31st January 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021

£/2020

£

£

Cash at hand and in bank

1286

2075

Total Cash Funds

1286

2075

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

1054

966

Equipments

4814

4798

Furniture & Fittings

3560

2311

9428

8075

Liabilities

Bookkeeping

372

420

NET ASSETS

10342

9730

These accounts were approved by the trustees and signed on their behalf by:

Ms Henrietta Boakyewaa - Bediako

GREAT HOUSE REVIVAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st January 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method