

PENNYHOOKS FARM TRUST

England & Wales · Charity number 1166812

Details

Status Registered

Legal form Charitable company

Company number [09931286](#)

Registered 2016-04-28

Register [View on the Charity Commission register](#)

Contact

Address Pennyhooks Farm
Shrivenham
Wiltshire
SN6 8EX

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Activities

Objects: THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT: - TO ADVANCE THE EDUCATION OF PEOPLE WITH AUTISM SPECTRUM CONDITION (ASC) AND ASSOCIATED DIFFICULTIES BY DEVELOPING THEIR CAPABILITIES, SKILLS AND WORK-RELATED TRAINING OPPORTUNITIES THROUGH THE PROVISION OF THERAPEUTIC FARMING, RURAL, CRAFT, CONSERVATION-BASED AND OTHER APPROPRIATE ACTIVITIES WHICH ENABLE THEM TO ACHIEVE PURPOSEFUL WORKING LIVES ON PENNYHOOKS FARM OR OTHER SUITABLE RURAL LOCATIONS WHICH OPERATE A TRADITIONAL CONSERVATION-FOCUSSED APPROACH TO FARM MANAGEMENT AND WHICH PROVIDE AN APPROPRIATE ENVIRONMENT FOR PEOPLE WITH ASC; - TO ADVANCE THE EDUCATION OF PEOPLE WHO WORK WITH PEOPLE WITH ASC AND ASSOCIATED DIFFICULTIES ON FARMS OR OTHER SUITABLE RURAL SETTINGS BY PROVIDING TRAINING AND IN SUCH OTHER WAYS AS THE TRUSTEES SEE FIT; - TO PROVIDE RELIEF FOR PEOPLE WITH ASC AND ASSOCIATED DIFFICULTIES AND FOR THOSE CARING FOR THEM THROUGH THE PROVISION OF RESIDENTIAL AND RESPIRE CARE AT PENNYHOOKS FARM OR OTHER SUITABLE RURAL LOCATIONS AND IN SUCH OTHER WAYS AS THE TRUSTEES THINK FIT.

Activities: FOR THE PUBLIC BENEFIT: - TO ADVANCE THE EDUCATION OF PEOPLE WITH AUTISM SPECTRUM CONDITION (ASC) AND ASSOCIATED DIFFICULTIES AND THOSE WORKING WITH THEM. BY DEVELOPING CAPABILITIES, SKILLS AND WORK-RELATED TRAINING OPPORTUNITIES.

PROVIDING RELIEF FOR THEM AND THOSE CARING FOR THEM IN THE FORM OF RESIDENTIAL AND RESPITE CARE. ALL CARRIED OUT AT PENNYHOOKS FARM OR OTHER SUITABLE RURAL LOCATIONS.

Classification

- **How:** Provides Services
- **What:** Education/training, Accommodation/housing
- **Who:** People With Disabilities

Geography

- Gloucestershire
- Oxfordshire
- Swindon
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£596,692	£558,808	£60,398	22
2024-08-31	£499,128	£525,115	-	-
2023-08-31	£396,928	£454,436	-	-
2022-08-31	£399,573	£420,958	-	-
2021-08-31	£391,551	£361,424	-	-
2020-08-31	£411,065	£334,377	-	-

Trustees

Name	Role	Appointed
Kathleen Margaret Clare	Chair	2025-03-03
AMANDA CHRISTINA KATE GRIFFITHS-LAMBETH		2025-07-22
Elaine Heather Boyd		2023-12-11
Emma Maria Masefield		2025-04-07
Michael Paul Colley		2026-05-02
Paul Gardner MBE		2024-07-22
Wendy Faux		2021-11-14

Accounts

REGISTERED COMPANY NUMBER: 09931286 (England and Wales)
REGISTERED CHARITY NUMBER: 1166812

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
PENNYHOOKS FARM TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

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FOR THE YEAR ENDED 31ST AUGUST 2025

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PENNYHOOKS FARM TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2025

TRUSTEES	R J Hurford (resigned 7.4.2025) Ms E M Masefield Autism Learning Centre Manager (appointed 7.4.2025) P E M Morris (resigned 26.2.2025) Mrs W Faux HM Forces Officer Mrs E H Boyd Retired Chartered Surveyor P C Gardner Retired Manciple Mrs K M Clare Retired teacher/educational consultant (appointed 3.3.2025) Mrs A C K Griffiths-Lambeth Company director (appointed 22.7.2025)
REGISTERED OFFICE	Appletree House Pennyhooks Farm Shrivenham Swindon SN6 8EX
REGISTERED COMPANY NUMBER	09931286 (England and Wales)
REGISTERED CHARITY NUMBER	1166812
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the education of people with autism spectrum condition ("ASC") and associated difficulties by developing their capabilities, skills and work-related training opportunities through the provision of therapeutic farming, rural craft, conservation based and other appropriate activities on Pennyhooks Farm or other suitable rural locations which operate a traditional conservation-focussed approach to farm management and which provide an appropriate environment for people with ASC.
- to advance the education of people who work with people with ASC and associated difficulties on farms or other suitable rural settings providing training and in such other ways as the trustees see fit.
- to provide relief for people with ASC and associated difficulties and for those caring for them through the provision of residential and respite care at Pennyhooks Farm or other suitable rural locations and in such other ways as the trustees think fit.

The trustees endeavour to ensure that everyone engaged in furthering the Objects show unconditional positive regard for students, clients and all those associated with them.

Schedule

The Charity recognises that people with autism have particular needs for support relating to their condition (high anxiety, sensory hypersensitivity, communication and social difficulties; movement and executive planning disturbances) and that Pennyhooks Farm enables an appropriate response to their need. This is facilitated through supported access to the seasonal rhythms, daily and predictable routines, space and green environment, purposeful activities and other aspects inherent in farm life.

The Charity's approach to its work is based on the ethos "love your neighbour as yourself" as summed up in Christ's teaching of the story of the good Samaritan. This articulates a compassionate and effective response to others who are in need.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The charity provides a public benefit in the form of the educational opportunities it provides to those with autism spectrum condition in both the local and wider community. The charity also works to raise the awareness and understanding of autism spectrum condition.



Peaceful evening at Pennyhooks.



ACHIEVEMENTS AND PERFORMANCE

Charitable activities

1. Charitable Activities

a) Charity Achievements in the year:

The number of people currently supported each week includes 25-30 individuals with complex Autism, aged from 19-42 years. They each attend weekly as part of a specialist autism adapted work-training programme, for 1-5 days per week. We welcomed a new student in September, who is settling in well. We continue to receive several new referrals who we will try to accommodate when we are able to recruit more staff. Through some ring-fenced funds from different grants we have been able to increase hours for the woodwork teacher and another staff member as well as being able to recruit another part-time support worker. Of concern, however is ageing and health issues amongst the current staff and the difficulty in finding good staff with the right credentials to support our client group. Harsh winter weather added to staffing pressures, and we found that we needed to provide more indoor activities for the staff and students.



Woodwork teacher guiding a student in finishing our new stool.

These stools take a long time to produce but are proving popular with customers.



Our annual H&S review went well, our H&S consultant commented that Pennyhooks has a strong H&S culture, he offered a few advisory actions, which were acted upon.

In October we held our annual Harvest celebrations with the students, in the week when we cook and eat the food we have grown, which we all enjoyed very much.



Potatoes, tomatoes, peas and beans grown, picked, cooked and enjoyed together at our Harvest meal.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

In November our new MP, Charlie Maynard visited with his team, to gain an understanding of our work. Our Christmas Fayre went ahead despite a concerning weather forecast for storms and high winds, we considered cancelling. The weather wasn't as bad as forecast and we had a busy turnout which generated sales of over £5,000. We had some excellent quality woodwork products and our reindeer were as popular as ever. We also sold photographic prints thanks to the generosity of renowned wildlife photographer, Paul Colley, whose photographs we also included in our calendar.



Local honey produced from hives on the farm.



Our Farm Manager, Woodwork Teacher and Patron sharing stories.

In January our new Hedge Planting project started, thanks to a grant from the RPA's Countryside Stewardship conservation based scheme. This provided a good learning activity for the students.

In May we held our annual Plant Sale which achieved sales of £3,000. This amount approximately covers the cost of the materials used and at the same time provides valuable activity for the students, who spend time potting and caring for the young bedding plants. As well as the plants they make wooden planters which are sold filled with bedding plants or empty for customers to add their own plants.



Student watering plants in the greenhouse, in preparation for the Plant Sale.



PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

During the Summer term the students were busy preparing for the Farm Open Day, which included making products to sell, baking cakes and tending the gardens and wildlife areas on the farm. Disappointingly, heavy rain dampened the day, as we moved all activities inside. Although, attendance was lower, spirits were high and the event generated sales of £2,000.



This was the first time that students demonstrated their skills at Open Day – here using the shave horse.

Baking lots of cakes for visitors to enjoy.



During the year, our incumbent Farm Worker gradually stepped up to a Junior Farm Manager role, as part of our longer term succession plans for the Trust to take over the general management of the farm from the current manager who is already 75 years old. In addition we recruited 2 part-time helpers to support with the smaller animals.

Our Junior Farm Manager feeding the cows at dusk – hungry because of the drought.



Fund-raising continues to be a priority and critical in supporting our running costs and maintaining good reserves. We had received approval and salary support from the Watson Trust to recruit a dedicated, professional Fund-raiser. At the beginning of 2024 we advertised this position for someone who could lead all our funding aspects for our accommodation capital project and help us navigate our way forward in resourcing our day to day running costs, as well as how we seek to connect with and challenge hearts and minds to improve the lives of people with complex autism.

Unfortunately, the person appointed resigned at the end of October due to home schooling commitments for her family. This led to another recruitment drive at the beginning of 2025, with a new candidate starting in March. During these interim periods we have continued to be supported by our Consultant Fund-raiser, who has been successful in generating unrestricted funding from a number of Trusts and Charity Funds. At Christmas (2024) we launched a Crowdfunding Appeal, which raised £20,000, which was also match funded by Aviva to the sum of £6,100.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

b) Educational opportunities and meaningful day to day work:

We offer specialist provision and take great care to engage people with a wide range of complex needs. The opportunity to engage in real and purposeful practical jobs around the farm continued to grow. Activities included gardening, conservation, baking, woodwork, tidying, craft and animal care.

The Wildlife group continued to develop well, the students engage in a weekly session in field work, and the keeping of nature journals through plant and wildlife observations. Our wildlife photographer installed infra-red cameras on the farm to capture creatures such as badger, deer, fox and otter movements.



Our wildlife photographer setting up underwater cameras in our brook, to capture the minnows, crayfish and anything else residing here.

In April pupils (aged 12-14), 2 groups from the Bloom Academy in Hong Kong visited the farm during the Easter break to carry out field studies of the Pennyhooks land, as part of their British History and Landscape course. They were led by Dr Richard Lee who had previously carried out exploratory archaeological testing, finding the presence of diagnostic flints, dating human presence to the Neolithic and Mesolithic periods over 60,000 years ago, possibly from a Bronze Age Encampment.

A local First Aid and Outdoor Pursuits trainer brought 10 participants to the farm, for a weekend of training.

c) Public engagement:

Engagement with the local community mostly takes place at our Open Days when we welcome about 600 visitors over the 3 events, who come to enjoy the farm and its surroundings as well as contributing towards our fund-raising.

In August the Farm hosted a local military wedding for the first time, on a beautiful Summer's day.



Beautiful day for a beautiful wedding at Pennyhooks – what splendid views.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

d) Volunteers:

We continued to welcome volunteers, from individuals to business groups, using the opportunity for a team building day. Help has provided regular maintenance, gardening, tidying and decorating.

Regular volunteers also made a great difference in supporting us with practical jobs, especially at weekends. About 40 volunteers of family and friends also provided vital support for our happy and successful Summer Open Day.



After a hard day's work, helping to get us ready for the Open Day, these volunteers got to meet the goats.

2. Raising awareness and understanding of ASC:

Our Autism Centre Manager, Emma Masefield, completed her studies for her MEd into Autism, achieving a first for her special study into the benefits of Pennyhooks Farm, "In Their Own Space and Time". We continue to look at how to utilise the interest, and connect with people further, to help bring about helpful awareness and change in others understanding and approach to our students very particular needs and strengths.

We are contributors to the Cambridgeshire Autism Action Group who seek to increase awareness and opportunities for people with complex Autism to gain work experience.

We continued to receive many enquiries and requests for support following the BBC documentary, 'Farming on the Spectrum'. We endeavoured to respond where we could and continued to review staffing options to accommodate and facilitate additional students.

Fundraising activities

The annual fundraising events generated just over £11,500 in sales and donations.



A roe deer also enjoying the farm, caught on camera by our photographer, Paul Colley.

FINANCIAL REVIEW

Financial position

At 31st August 2025 the charity held funds of £60,398 of which £43,492 were restricted.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain its free reserves at a level to provide sufficient funds to cover management, administration and support costs. Going forwards the charity would like to build up a level of reserves that would be sufficient to cover its charitable objectives for a 3 month period should charitable income become short or be delayed or deferred.

All funds received are assessed at the point of receipt and allocated to general or restricted funds as appropriate. All restricted funds unspent during an accounting year will form a restricted funds reserve and will only be spent in accordance with the restriction set upon the original receipt.

All general funds are free to be spent by the charity as seen fit by the trustees with the necessary reserves held in accordance with the reserves policy. Any exceptional spending or capital expenditure will be thoroughly reviewed by the trustees before spending is carried out.

The reserves policy will be reviewed on an annual basis or sooner if external circumstances should dictate.

FUTURE PLANS

As recorded in our annual achievements account, we are now engaged in developing our plans to provide accommodation for students on site. Local Authority planning permission has been granted for this and to re-site our current cattle yards, their current buildings to be converted for purpose built supported living accommodation for 5 individuals, with communal rooms, kitchen, laundry, drying room and staff facility. Oxford Architects are engaged to provide design options. A volunteer has developed a computerised project planner, to help us in all these processes.



This plaque highlights 20 years at Appletree House, supported by our amazing donors.

Our plans for on site supported living accommodation are gathering pace, as our fundraiser sets out our Case for Support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The current trustees are responsible for the appointment of all future trustees who are appointed or co-opted under the provisions of the articles of association.

As the charity develops the aim is to identify further potential trustees with expertise in areas such as the treatment of autism, care farming, fundraising, financial and organisational management, charitable work etc. to further the charity's aims and objectives.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2025**

In February Paul Morris retired by rotation as Chair of the Trustees and was succeeded by Kathleen (Kate) Clare, retired teacher/educational consultant, who was officially appointed to the Board on March 3rd 2025.

Richard Hurford also retired by rotation and Emma Masefield, Autism Learning Centre Manager, was officially appointed to the Board on April 7th 2025.

Amanda (Kate) Griffiths-Lambeth, company director, was officially appointed to the Board on July 22nd 2025.

Ken Bruce became our second Patron.



AGM with staff and Patron, Gordon Gatward, chaired by our Chair of Trustees, Kate Clare.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration for carrying out their trustee duties. One of the trustees receives remuneration for his additional role of Farm Manager.

The trustees meet on a bi-monthly or quarterly basis to progress the aims of the charity and to support the Pennyhooks staff, clients and programme. During the pandemic the trustees continued to meet at least twice a month to help respond to a continually changing situation.

Emma Masfield continues to develop her role as Autism Centre Manager, especially following the increase in referrals. A Psychology and Special Educational Needs Graduate, Mrs Masfield has been working in the field of Autism and education since 1990 and has now gained her Masters degree, MEd Autism (Adults). Her extensive knowledge and experience of the difficulties and strengths of people with autism spectrum condition have proved invaluable, having worked with a wide range of children, young people and adults who are on the spectrum.

Lydia Otter MBE remains as Founder and CEO.

Safeguarding Policy

Pennyhooks Farm Trust considers that abuse is a violation of an individual's human and civil rights by any other person or persons. The risk of being abused depends upon the situation, the environment and the perpetrators, not on the behaviour of victims. Many incidents of abuse are criminal offences.

Recognising that inequality, disadvantage and discrimination exist in society, we accept responsibility for ensuring that all our vulnerable students regardless of their ethnic origin, religion, language, age, sexuality, gender or disability have equal opportunity to access services and information designed to protect them from abuse and to promote their welfare.

Pennyhooks Farm Trust has a robust safeguarding policy in place and as part of this ensures that all staff are DBS checked and receive regular training. The training given includes health and safety training to maintain standards in line with our detailed health and safety and risk assessment policies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity reviews both internal and external risk factors on a regular basis and these are discussed at the trustees' meetings which are held quarterly or at a minimum bi-annually. An annual H&S review is held with our consultant.

All staff are trained and instructed to communicate any risks or perceived risks to the charity in a timely manner so that necessary controls and procedures can be implemented to reduce or avoid exposure.

The main risks to the charity and its activities are reductions in donations and government funding, the safe guarding of the students, staff and families together with health and safety risks. Financial reviews are carried out monthly and safeguarding and health and safety policy and risk management is carried out daily. All new activities, staff and students are assessed fully before they become part of the Trust's work and its activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th May 2026 and signed on its behalf by:

Mrs K M Clare - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENNYHOOKS FARM TRUST**

Independent examiner's report to the trustees of Pennyhooks Farm Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Will Nixey
The Institute of Chartered Accountants in England and Wales

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

28th May 2026

PENNYHOOKS FARM TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	159,471	103,695	263,166	170,893
Charitable activities	5				
Education of people with autism		319,225	-	319,225	315,693
Other trading activities	3	13,472	-	13,472	11,925
Investment income	4	21	808	829	617
Total		<u>492,189</u>	<u>104,503</u>	<u>596,692</u>	<u>499,128</u>
 EXPENDITURE ON					
Raising funds	6	36,094	-	36,094	35,886
Charitable activities	7				
Education of people with autism		<u>440,544</u>	<u>82,170</u>	<u>522,714</u>	<u>489,229</u>
Total		<u>476,638</u>	<u>82,170</u>	<u>558,808</u>	<u>525,115</u>
 NET INCOME/(EXPENDITURE)		15,551	22,333	37,884	(25,987)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,355</u>	<u>21,159</u>	<u>22,514</u>	<u>48,501</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>16,906</u></u>	<u><u>43,492</u></u>	<u><u>60,398</u></u>	<u><u>22,514</u></u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST**BALANCE SHEET**
31ST AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	13,844	5,682	19,526	23,949
CURRENT ASSETS					
Stocks	15	3,831	-	3,831	3,300
Debtors	16	20,832	-	20,832	10,903
Cash at bank and in hand		<u>479</u>	<u>79,850</u>	<u>80,329</u>	<u>93,198</u>
		25,142	79,850	104,992	107,401
CREDITORS					
Amounts falling due within one year	17	(22,080)	(42,040)	(64,120)	(108,836)
NET CURRENT ASSETS		<u>3,062</u>	<u>37,810</u>	<u>40,872</u>	<u>(1,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,906</u>	<u>43,492</u>	<u>60,398</u>	<u>22,514</u>
NET ASSETS		<u>16,906</u>	<u>43,492</u>	<u>60,398</u>	<u>22,514</u>
FUNDS	20				
Unrestricted funds				16,906	1,355
Restricted funds				<u>43,492</u>	<u>21,159</u>
TOTAL FUNDS				<u>60,398</u>	<u>22,514</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET - continued
31ST AUGUST 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th May 2026 and were signed on its behalf by:

K M Clare - Trustee

The notes form part of these financial statements

PENNYHOOKS FARM TRUST**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31ST AUGUST 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(10,534)</u>	<u>48,826</u>
Net cash (used in)/provided by operating activities		<u>(10,534)</u>	<u>48,826</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(599)	-
Interest received		<u>829</u>	<u>617</u>
Net cash provided by investing activities		<u>230</u>	<u>617</u>
Change in cash and cash equivalents in the reporting period		(10,304)	49,443
Cash and cash equivalents at the beginning of the reporting period	2	<u>85,862</u>	<u>36,419</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>75,558</u></u>	<u><u>85,862</u></u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	37,884	(25,987)
Adjustments for:		
Depreciation charges	5,021	5,049
Interest received	(829)	(617)
Increase in stocks	(531)	(620)
Increase in debtors	(9,928)	(952)
(Decrease)/increase in creditors	<u>(42,151)</u>	<u>71,953</u>
Net cash (used in)/provided by operations	<u>(10,534)</u>	<u>48,826</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand	296	210
Notice deposits (less than 3 months)	80,033	92,988
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(4,771)</u>	<u>(7,336)</u>
Total cash and cash equivalents	<u>75,558</u>	<u>85,862</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank and in hand	93,198	(12,869)	80,329
Bank overdraft	<u>(7,336)</u>	<u>2,565</u>	<u>(4,771)</u>
	<u>85,862</u>	<u>(10,304)</u>	<u>75,558</u>
Total	<u>85,862</u>	<u>(10,304)</u>	<u>75,558</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are separated from those directly relating to the charitable activity. The support costs have been split between management, financial and governance costs. The management costs relate to the wages of staff involved in the overall functioning of the Charity and not those carrying out the charitable activity work itself. As some staff carry out more than one role it has been deemed appropriate to include 10% of all staff costs as support costs by the Trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	254,871	169,428
Gift aid	<u>8,295</u>	<u>1,465</u>
	<u>263,166</u>	<u>170,893</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	12,145	10,606
Egg sales	<u>1,327</u>	<u>1,319</u>
	<u>13,472</u>	<u>11,925</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>829</u>	<u>617</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Student income	<u>319,225</u>	<u>315,693</u>
Activity		
Education of people with autism		

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Livestock costs	5,460	4,949
Cost of materials	6,715	6,878
Labour costs	23,919	24,059
	<u>36,094</u>	<u>35,886</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Education of people with autism	<u>467,124</u>	<u>55,590</u>	<u>522,714</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	355,560	320,503
Rent and rates	25,200	25,200
Insurance	17,148	16,005
Light and heat	9,689	11,505
Telephone and computer costs	3,872	1,689
Postage and stationery	305	640
Sundry expenses	1,720	4,876
Premise maintenance costs	16,362	6,145
Daily communal cleaning	16,099	15,787
Student activity costs	1,784	2,089
Open day costs	855	1,624
Food and refreshments	3,100	3,749
Sub-contractors	966	30,987
Livestock costs	14,201	10,539
Travelling	263	393
	<u>467,124</u>	<u>451,731</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education of people with autism	<u>45,946</u>	<u>1,436</u>	<u>8,208</u>	<u>55,590</u>

Support costs, included in the above, are as follows:

Management

	2025 Education of people with autism £	2024 Total activities £
Wages and administration	18,172	14,261
Professional fees	22,753	11,192
Depreciation of tangible and heritage assets	<u>5,021</u>	<u>5,049</u>
	<u>45,946</u>	<u>30,502</u>

Finance

	2025 Education of people with autism £	2024 Total activities £
Bank charges and interest	<u>1,436</u>	<u>996</u>

Governance costs

	2025 Education of people with autism £	2024 Total activities £
Accountancy fees	7,052	5,160
Independent Examiners fee	<u>1,156</u>	<u>840</u>
	<u>8,208</u>	<u>6,000</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Rent	<u>24,000</u>
Depreciation	<u>5,021</u>
Independent Examiners Fee	<u>1,156</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or benefits for their roles during the year. R Hurford, who resigned as trustee during the year, was employed by the charity as teaching and support staff and was paid a total of £30,000 in the year. E Masfield, who became a trustee during the year, was employed by the charity as the autism learning centre manager and was paid a total of £38,405 in the year. These roles were carried out independently of the trustee responsibilities and were carried out under an employment contract.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	345,211	307,455
Social security costs	22,308	19,785
Other pension costs	<u>6,213</u>	<u>7,524</u>
	<u>373,732</u>	<u>334,764</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Teaching staff	4	4
Support staff	16	14
Administrative staff	<u>2</u>	<u>2</u>
	<u>22</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,129	56,764	170,893
Charitable activities			
Education of people with autism	315,693	-	315,693
Other trading activities	11,925	-	11,925
Investment income	<u>79</u>	<u>538</u>	<u>617</u>
Total	<u>441,826</u>	<u>57,302</u>	<u>499,128</u>
 EXPENDITURE ON			
Raising funds	31,053	4,833	35,886
Charitable activities			
Education of people with autism	<u>433,728</u>	<u>55,501</u>	<u>489,229</u>
Total	<u>464,781</u>	<u>60,334</u>	<u>525,115</u>
 NET INCOME/(EXPENDITURE)	(22,955)	(3,032)	(25,987)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>24,310</u>	<u>24,191</u>	<u>48,501</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,355</u></u>	<u><u>21,159</u></u>	<u><u>22,514</u></u>

PENNYHOOKS FARM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST AUGUST 2025**14. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1st September 2024	33,209	11,516	7,584	2,171	54,480
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>599</u>	<u>599</u>
At 31st August 2025	<u>33,209</u>	<u>11,516</u>	<u>7,584</u>	<u>2,770</u>	<u>55,079</u>
DEPRECIATION					
At 1st September 2024	14,683	8,032	5,837	1,979	30,531
Charge for year	<u>3,321</u>	<u>696</u>	<u>759</u>	<u>246</u>	<u>5,022</u>
At 31st August 2025	<u>18,004</u>	<u>8,728</u>	<u>6,596</u>	<u>2,225</u>	<u>35,553</u>
NET BOOK VALUE					
At 31st August 2025	<u>15,205</u>	<u>2,788</u>	<u>988</u>	<u>545</u>	<u>19,526</u>
At 31st August 2024	<u>18,526</u>	<u>3,484</u>	<u>1,747</u>	<u>192</u>	<u>23,949</u>

15. STOCKS

	2025 £	2024 £
Stocks	<u>3,831</u>	<u>3,300</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	20,332	10,403
Prepayments and accrued income	<u>500</u>	<u>500</u>
	<u>20,832</u>	<u>10,903</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	4,771	7,336
Trade creditors	742	7,493
Social security and other taxes	9,516	9,307
Accruals and deferred income	49,091	84,700
	<u>64,120</u>	<u>108,836</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>4,771</u>	<u>7,336</u>

19. LEASING AGREEMENTS

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

20. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	1,355	15,551	16,906
Restricted funds			
Restricted fund	21,159	22,333	43,492
	<u>22,514</u>	<u>37,884</u>	<u>60,398</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	492,189	(476,638)	15,551
Restricted funds			
Restricted fund	104,503	(82,170)	22,333
TOTAL FUNDS	<u>596,692</u>	<u>(558,808)</u>	<u>37,884</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	24,310	(22,955)	1,355
Restricted funds			
Restricted fund	24,191	(3,032)	21,159
TOTAL FUNDS	<u>48,501</u>	<u>(25,987)</u>	<u>22,514</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	441,826	(464,781)	(22,955)
Restricted funds			
Restricted fund	57,302	(60,334)	(3,032)
TOTAL FUNDS	<u>499,128</u>	<u>(525,115)</u>	<u>(25,987)</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	24,310	(7,404)	16,906
Restricted funds			
Restricted fund	24,191	19,301	43,492
TOTAL FUNDS	<u>48,501</u>	<u>11,897</u>	<u>60,398</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	934,015	(941,419)	(7,404)
Restricted funds			
Restricted fund	161,805	(142,504)	19,301
TOTAL FUNDS	<u>1,095,820</u>	<u>(1,083,923)</u>	<u>11,897</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

22. OPERATING LEASES

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	254,871	169,428
Gift aid	<u>8,295</u>	<u>1,465</u>
	263,166	170,893
Other trading activities		
Shop income	12,145	10,606
Egg sales	<u>1,327</u>	<u>1,319</u>
	13,472	11,925
Investment income		
Deposit account interest	829	617
Charitable activities		
Student income	<u>319,225</u>	<u>315,693</u>
Total incoming resources	596,692	499,128
EXPENDITURE		
Other trading activities		
Livestock costs	5,460	4,949
Cost of materials	6,715	6,878
Labour costs	<u>23,919</u>	<u>24,059</u>
	36,094	35,886
Charitable activities		
Wages	327,039	293,194
Social security	22,308	19,785
Pensions	6,213	7,524
Rent and rates	25,200	25,200
Insurance	17,148	16,005
Light and heat	9,689	11,505
Telephone and computer costs	3,872	1,689
Postage and stationery	305	640
Sundry expenses	1,720	4,876
Premise maintenance costs	16,362	6,145
Daily communal cleaning	16,099	15,787
Student activity costs	1,784	2,089
Open day costs	855	1,624
Carried forward	448,594	406,063

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST AUGUST 2025

	2025 £	2024 £
Charitable activities		
Brought forward	448,594	406,063
Food and refreshments	3,100	3,749
Sub-contractors	966	30,987
Livestock costs	14,201	10,539
Travelling	263	393
	<u>467,124</u>	<u>451,731</u>
Support costs		
Management		
Wages and administration	18,172	14,261
Professional fees	22,753	11,192
Improvements to property	3,321	3,321
Plant and machinery	696	873
Fixtures and fittings	759	759
Computer equipment	245	96
	<u>45,946</u>	<u>30,502</u>
Finance		
Bank charges and interest	1,436	996
Governance costs		
Accountancy fees	7,052	5,160
Independent Examiners fee	1,156	840
	<u>8,208</u>	<u>6,000</u>
Total resources expended	<u>558,808</u>	<u>525,115</u>
Net income/(expenditure)	<u>37,884</u>	<u>(25,987)</u>

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST

England & Wales - Charity number 1166812

Accounts

REGISTERED COMPANY NUMBER: 09931286 (England and Wales)
REGISTERED CHARITY NUMBER: 1166812

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
PENNYHOOKS FARM TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

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FOR THE YEAR ENDED 31ST AUGUST 2024

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PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the education of people with autism spectrum condition ("ASC") and associated difficulties by developing their capabilities, skills and work-related training opportunities through the provision of therapeutic farming, rural craft, conservation based and other appropriate activities on Pennyhooks Farm or other suitable rural locations which operate a traditional conservation-focussed approach to farm management and which provide an appropriate environment for people with ASC.
- to advance the education of people who work with people with ASC and associated difficulties on farms or other suitable rural settings providing training and in such other ways as the trustees see fit.
- to provide relief for people with ASC and associated difficulties and for those caring for them through the provision of residential and respite care at Pennyhooks Farm or other suitable rural locations and in such other ways as the trustees think fit.

The trustees endeavour to ensure that everyone engaged in furthering the Objects show unconditional positive regard for students, clients and all those associated with them.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The charity provides a public benefit in the form of the educational opportunities it provides to those with autism spectrum condition in both the local and wider community. The charity also works to raise the awareness and understanding of autism spectrum condition.



PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Charitable Activities

a) Charity Achievements in the year:

The number of people currently supported each week includes 25-30 individuals with complex Autism, aged from 19-40 years. They each attend weekly as part of a specialist autism adapted work-training programme, for 1-5 days per week. We welcomed 2 new students in September, who are settling in very well. We continue to receive several new referrals who we will try to accommodate when we are able to recruit more staff. Through some ring-fenced funds from different grants we have been able to increase hours for the woodwork teacher and another staff member as well as being able to recruit another part-time support worker. Of concern, however is ageing and health issues amongst the current staff and the difficulty in finding good staff with the right credentials to support our client group. Harsh winter weather added to staffing pressures, and we found that we needed to provide more indoor activities for the staff and students.



Student making our new Sweet Pea planter design, during our woodwork teacher's first year.

Our annual H&S review went well, our H&S consultant commented that Pennyhooks has a strong H&S culture, he offered a few advisory actions, which were acted upon.

In October we held our annual Harvest celebrations with the students, in the week when we cook and eat the food we have grown, which we all enjoyed very much.



Pressing grapes at Harvest.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

In November our Christmas Fayre generated sales of almost £4,000, with a wide range of quality woodwork. Our hedgerow jams and jellies were as popular as ever. We also sold photographic prints thanks to the generosity of renowned wildlife photographer, Paul Colley, whose photographs we also included in our calendar.



Our Jams and Jellies make a colourful display at our Christmas Fayre.



Making plenty of reindeer for the Christmas Fayre.

In January our new Hedge Planting project started, thanks to a grant from the RPA's Countryside Stewardship conservation based scheme.



Starting to plant our new 60m hazel hedge.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

Lydia Otter CEO, also received the wonderful news that she had been awarded an MBE in the King's New Year's Honours, for services to Autism and their families in Oxfordshire. She attended her investiture service at Windsor Castle in February, conducted by Prince William of Wales, who was most interested in the work of Pennyhooks, and we continue to engage in correspondence with his office.



Celebrating the MBE with the students and staff on our return from Windsor.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

Fund-raising continues to be a priority and critical in supporting our running costs and maintaining good reserves. We had received approval and salary support from the Watson Trust to recruit a dedicated, professional Fund-raiser. At the beginning of the year we advertised this position for someone who could lead all our funding aspects for our accommodation capital project and help us navigate our way forward in resourcing our day to day running costs, as well as how we seek to connect with and challenge hearts and minds to improve the lives of people with complex autism. Supported by our Consultant Fund-raiser during this interim period, we have been looking for the right person.

As part of our longer term succession plans for the Trust we had also received approval and salary support to enable us to advertise and recruit a new Farm Manager, to gradually take over the general management of the farm from the current manager who is already 75 years old. We worked very closely with our HR consultant and because the role became unexpectedly bigger, decided to split the role into different elements and between different people. As a result, the incumbent Farm Worker was offered more responsibility has risen to the challenge and has settled well into his new role. Farm admin and conservation was shared between a volunteer and conservation consultants.

In May we held our annual Plant Sale which achieved sales of £3,000. This amount approximately covers the cost of the materials used and at the same time provides valuable activity for the students, who spend time potting and caring for the young bedding plants. As well as the plants they make wooden planters which are sold filled with bedding plants or empty for customers to add their own plants.



Happy customers at our Plant Sale.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

During the Summer term the students were busy preparing for the Farm Open Day, which included making products to sell, baking cakes and tending the gardens and wildlife areas on the farm. Disappointingly, heavy rain dampened the day, as we moved all activities inside. Although, attendance was lower, spirits were high and the event generated sales of £2,000.



Summer Open Day, our Patron and his wife with our Autism Director and CEO.



Happy winner at the Open Day raffle.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

b) Educational opportunities and meaningful day to day work:

We offer specialist provision and take great care to engage people with a wide range of complex needs. The opportunity to engage in real and purposeful practical jobs around the farm continued to grow. Activities included gardening, baking, woodwork, tidying, craft and animal care.



Students and their support staff watch the new bull arrive at the old cattle yards.

The Wildlife group continued to develop well, the students engage in a weekly session in field work, the keeping of nature journals through plant and wildlife observations. Infra-red cameras installed on the farm capture creatures such as badger, deer, fox and otter movements.



A Wildlife Group walk with the National Trust Ecologists.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

In April pupils (aged 12-14), from the Bloom Academy in Hong Kong visited the farm during the Easter break to carry out field studies of the Pennyhooks land, as part of their British History and Landscape course. They were led by Dr Richard Lee who had previously carried out exploratory archaeological testing, finding the presence of diagnostic flints, dating human presence to the Neolithic and Mesolithic periods over 60,000 years ago.



Students from Hong Kong on their Field Study.



Using quadrants to count field flowers.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

c) Public engagement:

Our donkeys took part in the annual Palm Sunday procession at our local church, helped by some of our students and volunteers. We are very grateful to receive the collection from the service.

Other engagement with the local community takes place at our Open Days when we welcome about 600 visitors over the 3 events, who came to enjoy the farm and its surroundings as well as contributing towards our fund-raising.



Pennyhooks donkeys on Palm Sunday, in our village.

d) Volunteers:

We continued to welcome volunteers, from individuals to business groups, using the opportunity for a team building day. Help has provided regular maintenance, gardening, tidying and decorating.

Regular volunteers also made a great difference in supporting us with practical jobs, especially at weekends. About 40 volunteers of family and friends also provided vital support for our happy and successful Summer Open Day.



A volunteer group from Kier helping with the Open Day preparation.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

2. Raising awareness and understanding of ASC:

Our Autism Centre Manager, Emma Masefield, continued her studies for her MEd into Autism, achieving a first for her special study into the benefits of Pennyhooks Farm, "The Impact of the Natural Environment on the Well-being of Autistic Adults". We are looking at how to utilise the interest, and connect with people further, to help bring about helpful awareness and change in others understanding and approach to our students very particular needs and strengths.

We are contributors to the Cambridgeshire Autism Action Group who seek to increase awareness and opportunities for people with complex Autism to gain work experience.

We continued to receive many enquiries and requests for support following the BBC documentary, 'Farming on the Spectrum'. We endeavoured to respond where we could and continued to review staffing options to accommodate and facilitate additional students.

Fundraising activities

The annual fundraising events generated just over £11,500 in sales and donations.

FINANCIAL REVIEW

Financial position

At 31st August 2024 the charity held funds of £22,514 of which £21,159 were restricted.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain its free reserves at a level to provide sufficient funds to cover management, administration and support costs. Going forwards the charity would like to build up a level of reserves that would be sufficient to cover its charitable objectives for a 3 month period should charitable income become short or be delayed or deferred.

All funds received are assessed at the point of receipt and allocated to general or restricted funds as appropriate. All restricted funds unspent during an accounting year will form a restricted funds reserve and will only be spent in accordance with the restriction set upon the original receipt.

All general funds are free to be spent by the charity as seen fit by the trustees with the necessary reserves held in accordance with the reserves policy. Any exceptional spending or capital expenditure will be thoroughly reviewed by the trustees before spending is carried out.

The reserves policy will be reviewed on an annual basis or sooner if external circumstances should dictate.

FUTURE PLANS

As recorded in our annual achievements account, we are now engaged in developing our plans for accommodating students on site. Local Authority planning permission has been granted to re-site our current cattle yards, their current buildings to be converted for purpose built supported living accommodation for 5 individuals, with communal rooms, kitchen, laundry, drying room and staff facility.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The current trustees are responsible for the appointment of all future trustees who are appointed or co-opted under the provisions of the articles of association.

As the charity develops the aim is to identify further potential trustees with expertise in areas such as the treatment of autism, care farming, fundraising, financial and organisational management, charitable work etc. to further the charity's aims and objectives.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2024**

Elaine Boyd, retired chartered surveyor, was officially appointed to the Board on December 11th 2023.

Paul Gardner, retired manciple, was officially appointed to the Board on July 22nd 2024.

Organisational structure and decision making

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration for carrying out their trustee duties. One of the trustees receives remuneration for his additional role of Farm Manager.

The trustees meet on a bi-monthly or quarterly basis to progress the aims of the charity and to support the Pennyhooks staff, clients and programme. During the pandemic the trustees continued to meet at least twice a month to help respond to a continually changing situation.

Emma Masfield continues to develop her role as Autism Centre Manager, especially following the increase in referrals. A Psychology and Special Educational Needs Graduate, Mrs Masfield has been working in the field of Autism and education since 1990 and has now gained her Masters degree, MEd Autism (Adults). Her extensive knowledge and experience of the difficulties and strengths of people with autism spectrum condition have proved invaluable, having worked with a wide range of children, young people and adults who are on the spectrum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding Policy

Pennyhooks Farm Trust considers that abuse is a violation of an individual's human and civil rights by any other person or persons. The risk of being abused depends upon the situation, the environment and the perpetrators, not on the behaviour of victims. Many incidents of abuse are criminal offences.

Recognising that inequality, disadvantage and discrimination exist in society, we accept responsibility for ensuring that all our vulnerable students regardless of their ethnic origin, religion, language, age, sexuality, gender or disability have equal opportunity to access services and information designed to protect them from abuse and to promote their welfare.

Pennyhooks Farm Trust has a robust safeguarding policy in place and as part of this ensures that all staff are DBS checked and receive regular training. The training given includes health and safety training to maintain standards in line with our detailed health and safety and risk assessment policies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity reviews both internal and external risk factors on a regular basis and these are discussed at the trustees' meetings which are held quarterly or at a minimum bi-annually. An annual H&S review is held with our consultant.

All staff are trained and instructed to communicate any risks or perceived risks to the charity in a timely manner so that necessary controls and procedures can be implemented to reduce or avoid exposure.

The main risks to the charity and its activities are reductions in donations and government funding, the safe guarding of the students, staff and families together with health and safety risks. Financial reviews are carried out monthly and safeguarding and health and safety policy and risk management is carried out daily. All new activities, staff and students are assessed fully before they become part of the Trust's work and its activities.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024



Happiness at Work

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931286 (England and Wales)

Registered Charity number

1166812

Registered office

Appletree House
Pennyhooks Farm
Shrivenham
Swindon
SN6 8EX

Trustees

R J Hurford (resigned 7.4.2025)
Ms E M Masefield (appointed 7.4.2025)
P E M Morris (resigned 26.2.2025)
K Lender (resigned 25.3.2024)
Mrs W Faux HM Forces Officer
Mrs E H Boyd Retired Chartered Surveyor (appointed 11.12.2023)
P C Gardner Retired Manciple (appointed 22.7.2024)
Mrs K M Clare (appointed 3.3.2025)

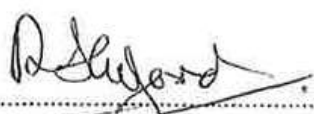
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Will Nixey
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th May 2025 and signed on its behalf by:


Hurford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENNYHOOKS FARM TRUST**

Independent examiner's report to the trustees of Pennyhooks Farm Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Will Nixey
The Institute of Chartered Accountants in England and Wales

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

29th May 2025

PENNYHOOKS FARM TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		114,129	56,764	170,893	111,856
Charitable activities					
Education of people with autism		315,693	-	315,693	273,184
Other trading activities	2	11,925	-	11,925	11,687
Investment income	3	<u>79</u>	<u>538</u>	<u>617</u>	<u>201</u>
Total		<u>441,826</u>	<u>57,302</u>	<u>499,128</u>	<u>396,928</u>
 EXPENDITURE ON					
Raising funds		31,053	4,833	35,886	33,333
Charitable activities	4				
Education of people with autism		<u>433,728</u>	<u>55,501</u>	<u>489,229</u>	<u>421,103</u>
Total		<u>464,781</u>	<u>60,334</u>	<u>525,115</u>	<u>454,436</u>
 NET INCOME/(EXPENDITURE)		(22,955)	(3,032)	(25,987)	(57,508)
 RECONCILIATION OF FUNDS					
Total funds brought forward		24,310	24,191	48,501	106,009
 TOTAL FUNDS CARRIED FORWARD		<u>1,355</u>	<u>21,159</u>	<u>22,514</u>	<u>48,501</u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST**BALANCE SHEET**
31ST AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	16,847	7,102	23,949	28,997
CURRENT ASSETS					
Stocks	12	3,300	-	3,300	2,680
Debtors	13	10,903	-	10,903	9,952
Cash at bank and in hand		405	92,793	93,198	36,419
		14,608	92,793	107,401	49,051
CREDITORS					
Amounts falling due within one year	14	(30,100)	(78,736)	(108,836)	(29,547)
NET CURRENT ASSETS		(15,492)	14,057	(1,435)	19,504
TOTAL ASSETS LESS CURRENT LIABILITIES		1,355	21,159	22,514	48,501
NET ASSETS		1,355	21,159	22,514	48,501
FUNDS	17				
Unrestricted funds				1,355	24,310
Restricted funds				21,159	24,191
TOTAL FUNDS				22,514	48,501

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET - continued
31ST AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2025 and were signed on its behalf by:



R. L. Hurford

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are separated from those directly relating to the charitable activity. The support costs have been split between management, financial and governance costs. The management costs relate to the wages of staff involved in the overall functioning of the Charity and not those carrying out the charitable activity work itself. As some staff carry out more than one role it has been deemed appropriate to include 10% of all staff costs as support costs by the Trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	1,868
Shop income	10,606	8,565
Egg sales	1,319	1,254
	<u>11,925</u>	<u>11,687</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>617</u>	<u>201</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Education of people with autism	<u>451,731</u>	<u>37,498</u>	<u>489,229</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	320,503	243,407
Rent and rates	25,200	25,200
Insurance	16,005	14,505
Light and heat	11,505	18,051
Telephone and computer costs	1,689	1,554
Postage and stationery	640	501
Sundry expenses	4,876	1,350
Premise maintenance costs	6,145	9,166
Daily communal cleaning	15,787	15,787
Student activity costs	2,089	2,564
Open day costs	1,624	825
Food and refreshments	3,749	1,960
Sub-contractors	30,987	29,912
Livestock costs	10,539	9,936
Travelling	393	-
	<u>451,731</u>	<u>374,718</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education of people with autism	<u>30,502</u>	<u>996</u>	<u>6,000</u>	<u>37,498</u>

Support costs, included in the above, are as follows:

Management

	2024 Education of people with autism £	2023 Total activities £
Wages and administration	14,261	31,173
Professional fees	11,192	2,690
Depreciation of tangible and heritage assets	<u>5,049</u>	<u>5,265</u>
	<u>30,502</u>	<u>39,128</u>

Finance

	2024 Education of people with autism £	2023 Total activities £
Bank charges and interest	<u>996</u>	<u>1,337</u>

Governance costs

	2024 Education of people with autism £	2023 Total activities £
Accountancy fees	5,160	5,100
Independent Examiners fee	<u>840</u>	<u>820</u>
	<u>6,000</u>	<u>5,920</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Rent	<u><u>24,000</u></u>
Depreciation	<u><u>5,048</u></u>
Independent Examiners Fee	<u><u>820</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or benefits for their roles during the year. R Hurford was employed by the charity as teaching and support staff and was paid a total of £30,200 in the year. This role was carried out independently of the trustee responsibilities and was carried out under an employment contract.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Teaching staff	4	3
Support staff	14	13
Administrative staff	<u>2</u>	<u>2</u>
	<u>20</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,855	2,001	111,856
Charitable activities			
Education of people with autism	273,184	-	273,184
Other trading activities	11,687	-	11,687
Investment income	<u>94</u>	<u>107</u>	<u>201</u>
Total	<u>394,820</u>	<u>2,108</u>	<u>396,928</u>

PENNYHOOKS FARM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST AUGUST 2024**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	33,333	-	33,333
Charitable activities			
Education of people with autism	<u>397,087</u>	<u>24,016</u>	<u>421,103</u>
Total	<u>430,420</u>	<u>24,016</u>	<u>454,436</u>
NET INCOME/(EXPENDITURE)	(35,600)	(21,908)	(57,508)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>59,910</u>	<u>46,099</u>	<u>106,009</u>
TOTAL FUNDS CARRIED FORWARD	<u>24,310</u>	<u>24,191</u>	<u>48,501</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1st September 2023 and 31st August 2024	<u>33,209</u>	<u>11,516</u>	<u>7,584</u>	<u>2,171</u>	<u>54,480</u>
DEPRECIATION					
At 1st September 2023	<u>11,362</u>	<u>7,159</u>	<u>5,078</u>	<u>1,884</u>	<u>25,483</u>
Charge for year	<u>3,321</u>	<u>873</u>	<u>759</u>	<u>95</u>	<u>5,048</u>
At 31st August 2024	<u>14,683</u>	<u>8,032</u>	<u>5,837</u>	<u>1,979</u>	<u>30,531</u>
NET BOOK VALUE					
At 31st August 2024	<u>18,526</u>	<u>3,484</u>	<u>1,747</u>	<u>192</u>	<u>23,949</u>
At 31st August 2023	<u>21,847</u>	<u>4,357</u>	<u>2,506</u>	<u>287</u>	<u>28,997</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

12. STOCKS

	2024	2023
	£	£
Stocks	<u>3,300</u>	<u>2,680</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	10,403	9,452
Prepayments and accrued income	<u>500</u>	<u>500</u>
	<u>10,903</u>	<u>9,952</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	7,336	-
Trade creditors	7,493	19,003
Social security and other taxes	9,307	5,504
Accruals and deferred income	<u>84,700</u>	<u>5,040</u>
	<u>108,836</u>	<u>29,547</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>7,336</u>	<u>-</u>

16. LEASING AGREEMENTS

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST AUGUST 2024**17. MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	24,310	(22,955)	1,355
Restricted funds			
Restricted fund	24,191	(3,032)	21,159
TOTAL FUNDS	<u>48,501</u>	<u>(25,987)</u>	<u>22,514</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	441,826	(464,781)	(22,955)
Restricted funds			
Restricted fund	57,302	(60,334)	(3,032)
TOTAL FUNDS	<u>499,128</u>	<u>(525,115)</u>	<u>(25,987)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	59,910	(35,600)	24,310
Restricted funds			
Restricted fund	46,099	(21,908)	24,191
TOTAL FUNDS	<u>106,009</u>	<u>(57,508)</u>	<u>48,501</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,820	(430,420)	(35,600)
Restricted funds			
Restricted fund	2,108	(24,016)	(21,908)
TOTAL FUNDS	<u>396,928</u>	<u>(454,436)</u>	<u>(57,508)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	59,910	(58,555)	1,355
Restricted funds			
Restricted fund	46,099	(24,940)	21,159
TOTAL FUNDS	<u>106,009</u>	<u>(83,495)</u>	<u>22,514</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	836,646	(895,201)	(58,555)
Restricted funds			
Restricted fund	59,410	(84,350)	(24,940)
TOTAL FUNDS	<u>896,056</u>	<u>(979,551)</u>	<u>(83,495)</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

19. OPERATING LEASES

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	169,428	106,485
Gift aid	<u>1,465</u>	<u>5,371</u>
	170,893	111,856
Other trading activities		
Fundraising events	-	1,868
Shop income	10,606	8,565
Egg sales	<u>1,319</u>	<u>1,254</u>
	11,925	11,687
Investment income		
Deposit account interest	617	201
Charitable activities		
Student income	<u>315,693</u>	<u>273,184</u>
Total incoming resources	499,128	396,928
EXPENDITURE		
Other trading activities		
Livestock costs	4,949	3,912
Cost of materials	6,878	5,362
Labour costs	<u>24,059</u>	<u>24,059</u>
	35,886	33,333
Charitable activities		
Wages	293,194	221,880
Social security	19,785	17,202
Pensions	7,524	4,325
Rent and rates	25,200	25,200
Insurance	16,005	14,505
Light and heat	11,505	18,051
Telephone and computer costs	1,689	1,554
Postage and stationery	640	501
Sundry expenses	4,876	1,350
Premise maintenance costs	6,145	9,166
Daily communal cleaning	15,787	15,787
Student activity costs	2,089	2,564
Carried forward	404,439	332,085

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST AUGUST 2024

	2024 £	2023 £
Charitable activities		
Brought forward	404,439	332,085
Open day costs	1,624	825
Food and refreshments	3,749	1,960
Sub-contractors	30,987	29,912
Livestock costs	10,539	9,936
Travelling	393	-
	451,731	374,718
Support costs		
Management		
Wages and administration	14,261	31,173
Professional fees	11,192	2,690
Improvements to property	3,321	3,321
Plant and machinery	873	1,089
Fixtures and fittings	759	759
Computer equipment	96	96
	30,502	39,128
Finance		
Bank charges and interest	996	1,337
Governance costs		
Accountancy fees	5,160	5,100
Independent Examiners fee	840	820
	6,000	5,920
Total resources expended	525,115	454,436
Net expenditure	(25,987)	(57,508)

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST

England & Wales - Charity number 1166812

Accounts

REGISTERED COMPANY NUMBER: 09931286 (England and Wales)
REGISTERED CHARITY NUMBER: 1166812

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
PENNYHOOKS FARM TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

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FOR THE YEAR ENDED 31ST AUGUST 2023

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PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the education of people with autism spectrum condition ("ASC") and associated difficulties by developing their capabilities, skills and work-related training opportunities through the provision of therapeutic farming, rural craft, conservation based and other appropriate activities on Pennyhooks Farm or other suitable rural locations which operate a traditional conservation-focussed approach to farm management and which provide an appropriate environment for people with ASC.



- to advance the education of people who work with people with ASC and associated difficulties on farms or other suitable rural settings providing training and in such other ways as the trustees see fit.

- to provide relief for people with ASC and associated difficulties and for those caring for them through the provision of residential and respite care at Pennyhooks Farm or other suitable rural locations and in such other ways as the trustees think fit.

The trustees endeavour to ensure that everyone engaged in furthering the Objects show unconditional positive regard for students, clients and all those associated with them.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The charity provides a public benefit in the form of the educational opportunities it provides to those with autism spectrum condition in both the local and wider community. The charity also works to raise the awareness and understanding of autism spectrum condition.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Charitable Activities

a) Charity Achievements in the year:

The number of people currently supported each week includes 25-30 individuals with complex Autism, aged from 19-40 years. They each attend weekly as part of a specialist autism adapted work-training programme, for 1-5 days per week. We welcomed 2 new students this year, who are settling in very well. We continue to receive several new referrals who we will try to accommodate when we are able to recruit more staff.

As life slowly returned to normal for most people following the pandemic, we endeavoured to find activities to make products that allowed for good social distancing, such as planters and bee-houses. One of our volunteers has established several garden shops as outlets where these might be sold, which is helping to reach out to other communities. The original vision was that Pennyhooks should become known for the production of a few good items and this now seems to be a part of our lives with the planters and bee-houses.



Pre-pandemic we hosted groups of children from SEN schools for regular farm visits and activities. We also previously engaged with other local groups of children, such as cubs and other local visitors. However we were unable to start this up again, needing to focus on the safety and well-being of our core students and their families. We are hopeful that these will start up again in 2024.

Health & Safety is a strong focus for Pennyhooks and our annual review went well with just a few advisory actions.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

In September archaeologist, Dr Richard Lee visited to carry out some exploratory testing. He believes that our land contains earthworks unusually spanning thousands of years. He ran some workshops for keen archaeologists, to teach how to investigate and catalogue findings. In February he found the presence of diagnostic flints enabling dating to the Neolithic and Mesolithic periods, over 60,000 years ago.

In November we held our first 'in-person' Christmas Fayre since the pandemic. The happy event was well attended and achieved sales of over £6,000.



The BBC documentary, 'Farming on the Spectrum' was aired again in November and by the end of December had generated another £33,000 in donations. The film also continues to generate several referrals each month. We were only able to accommodate 2 new students, but continue to review staffing and timetabling, in order to facilitate other students. Staff and students are now being encouraged to return to more team working, following the pandemic with more structured sessions, diary time and job sheets, where possible. We also started increasing social contact with lunchtimes and birthday celebrations together.

In January, our Autism Centre Manager attended a seminar in Oxford for Real Farming. Her presentation about the work at Pennyhooks was well received.

The presence of Bird Flu posed additional problems during the winter, with needing to have all hens in covered runs. Luckily we didn't have any cases, and the DEFRA vet who visited, complimented our management and welfare of the hens.

In March we achieved our Social Farms and Gardens accreditation. We were also invited to contribute to a Government review, led by Sir Robert Buckland, setting out employment for autistic people, for publication in 2024.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

In May we held our annual Plant Sale which achieved sales of over £2,000. This amount approximately covers the cost of the materials used and at the same time provides valuable activity for the students, who spend time potting and caring for the young bedding plants. As well as the plants they make wooden planters which are sold filled with bedding plants or empty for customers to add their own plants.



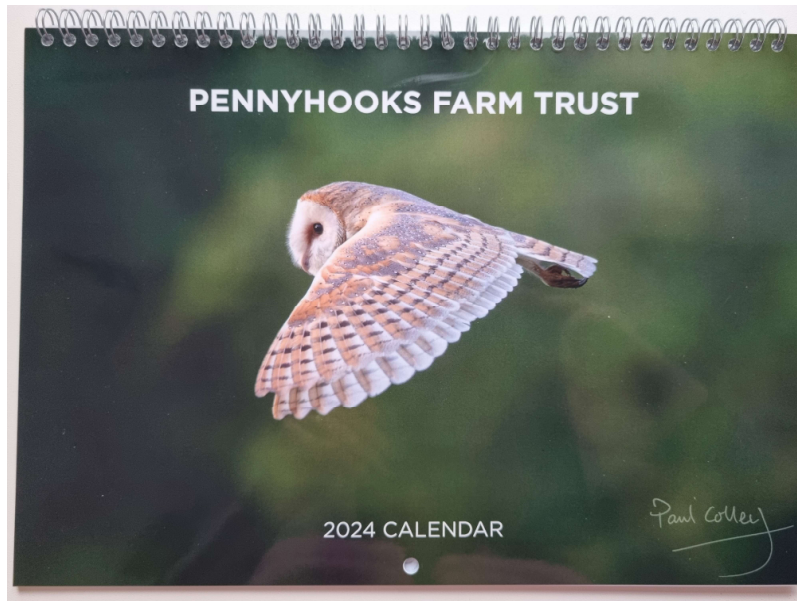
We continued to address the need and hope for our supported living project and have found the guidance and experience from Care Consultant, John Ahern, especially useful. The commissioning team from OCC visited the farm in July and gave their undivided support for the project, asking us to stay in touch as it develops.

During the Summer term the students were busy preparing for the Farm Open Day, which included making products to sell, baking cakes and tending the gardens and wildlife areas on the farm.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

Renowned wildlife photographer, Paul Colley, visited the farm on several occasions and captured some excellent shots of wild animal and bird activity, signed photos of which will feature in our 2024 calendar.



In August we hosted a fund-raising sponsored walk in aid of the Webster Donkey Fund. 6 donkeys joined ours to walk the farm, the funds raised were then kindly granted to Pennyhooks Farm Trust for a new fence for our donkeys.



PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

b) Educational opportunities and meaningful day to day work:

We offer specialist provision and take great care to engage people with a wide range of complex needs. The opportunity to engage in real and purposeful practical jobs around the farm continued to grow. Activities included gardening, baking, woodwork, tidying, craft and animal care.

The Wildlife group continued to develop well, the students engage in a weekly session in field work, the keeping of nature journals through plant and wildlife observations. Infra-red cameras installed on the farm capture creatures such as badger, deer, fox and otter movements.



c) Public engagement:

Our donkeys took part in the annual Palm Sunday procession at our local church, helped by some of our students and volunteers. We are very grateful to receive the collection from the service.



PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023



Other engagement with the local community takes place at our Open Days when we welcome about 600 visitors over the 3 events, who came to enjoy the farm and its surroundings as well as contributing towards our fund-raising.



Our patron the Reverend Dr Gordon Gatward OBE attending our open day.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

d) Volunteers:

We continued to welcome volunteers, from individuals to business groups, using the opportunity for a team building day. Help has provided regular maintenance, gardening, tidying and decorating.



Regular volunteers also made a great difference in supporting us with practical jobs, especially at weekends. About 40 volunteers of family and friends also provided vital support for a happy and successful Open Day.



2. Raising awareness and understanding of ASC:

Our Autism Centre Manager, Emma Masefield, continued her studies and research for her MEd into Autism.

We continued to receive many enquiries and requests for support following the BBC documentary, 'Farming on the Spectrum'. We endeavoured to respond where we could and continued to review staffing options to accommodate and facilitate additional students.

Fundraising activities

The annual fundraising events generated £8,500 in sales and donations, which is almost back to pre-pandemic levels.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

FINANCIAL REVIEW

Financial position

At 31st August 2023 the charity held funds of £48,501 of which £24,191 were restricted.

Reserves policy

It is the policy of the charity to maintain its free reserves at a level to provide sufficient funds to cover management, administration and support costs. Going forwards the charity would like to build up a level of reserves that would be sufficient to cover its charitable objectives for a 3 month period should charitable income become short or be delayed or deferred.

All funds received are assessed at the point of receipt and allocated to general or restricted funds as appropriate. All restricted funds unspent during an accounting year will form a restricted funds reserve and will only be spent in accordance with the restriction set upon the original receipt.

All general funds are free to be spent by the charity as seen fit by the trustees with the necessary reserves held in accordance with the reserves policy. Any exceptional spending or capital expenditure will be thoroughly reviewed by the trustees before spending is carried out.

The reserves policy will be reviewed on an annual basis or sooner if external circumstances should dictate.



FUTURE PLANS

As recorded in our annual achievements account, we are now engaged in developing our plans for accommodating students on site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The current trustees are responsible for the appointment of all future trustees who are appointed or co-opted under the provisions of the articles of association.

As the charity develops the aim is to identify further potential trustees with expertise in areas such as the treatment of autism, care farming, fundraising, financial and organisational management, charitable work etc. to further the charity's aims and objectives.

Elaine Boyd, retired chartered surveyor, was officially appointed to the Board on December 11th 2023.

Organisational structure and decision making

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration for carrying out their trustee duties. One of the trustees receives remuneration for his additional role of Farm Manager.

The trustees meet on a bi-monthly or quarterly basis to progress the aims of the charity and to support the Pennyhooks staff, clients and programme. During the pandemic the trustees continued to meet at least twice a month to help respond to a continually changing situation.

Emma Masefield continues to develop her role as Autism Centre Manager, especially following the increase in referrals. A Psychology and Special Educational Needs Graduate, Mrs Masefield has been working in the field of Autism and education since 1990 and is currently preparing her Masters degree, MEd Autism (Adults). Her extensive knowledge and experience of the difficulties and strengths of people with autism spectrum condition have proved invaluable, having worked with a wide range of children, young people and adults who are on the spectrum.

Safeguarding Policy

Pennyhooks Farm Trust considers that abuse is a violation of an individual's human and civil rights by any other person or persons. The risk of being abused depends upon the situation, the environment and the perpetrators, not on the behaviour of victims. Many incidents of abuse are criminal offences.

Recognising that inequality, disadvantage and discrimination exist in society, we accept responsibility for ensuring that all our vulnerable students regardless of their ethnic origin, religion, language, age, sexuality, gender or disability have equal opportunity to access services and information designed to protect them from abuse and to promote their welfare.

Pennyhooks Farm Trust has a robust safeguarding policy in place and as part of this ensures that all staff are DBS checked and receive regular training. The training given includes health and safety training to maintain standards in line with our detailed health and safety and risk assessment policies.



PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity reviews both internal and external risk factors on a regular basis and these are discussed at the trustees' meetings which are held quarterly or at a minimum bi-annually. An annual H&S review is held with our consultant.

All staff are trained and instructed to communicate any risks or perceived risks to the charity in a timely manner so that necessary controls and procedures can be implemented to reduce or avoid exposure.

The main risks to the charity and its activities are reductions in donations and government funding, the safe guarding of the students, staff and families together with health and safety risks. Financial reviews are carried out monthly and safeguarding and health and safety policy and risk management is carried out daily. All new activities, staff and students are assessed fully before they become part of the Trust's work and its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931286 (England and Wales)

Registered Charity number

1166812

Registered office

Appletree House
Pennyhooks Farm
Shrivenham
Swindon
SN6 8EX

Trustees

R J Hurford
P E M Morris
K Lender (resigned 25.3.2024)
Mrs W Faux HM Forces Officer
Mrs E H Boyd (appointed 11.12.2023)

Independent Examiner

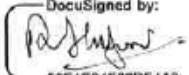
Will Nixey
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22nd May 2024 and signed on its behalf by:

DocuSigned by:

53E1E94F80DE4A3.....

R J Hurford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENNYHOOKS FARM TRUST**

Independent examiner's report to the trustees of Pennyhooks Farm Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

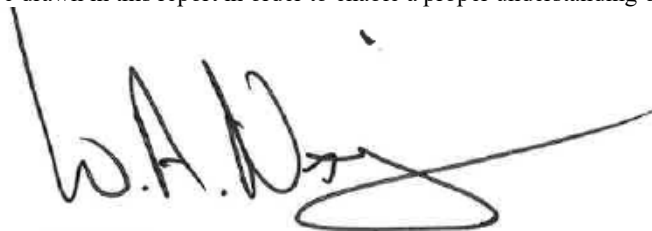
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Will Nixey
The Institute of Chartered Accountants in England and Wales

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

29th May 2024

PENNYHOOKS FARM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		109,855	2,001	111,856	123,515
Charitable activities					
Education of people with autism		273,184	-	273,184	268,651
Other trading activities	2	11,687	-	11,687	7,397
Investment income	3	94	107	201	10
Total		<u>394,820</u>	<u>2,108</u>	<u>396,928</u>	<u>399,573</u>
EXPENDITURE ON					
Raising funds		33,333	-	33,333	33,992
Charitable activities	4				
Education of people with autism		<u>397,087</u>	<u>24,016</u>	<u>421,103</u>	<u>386,966</u>
Total		<u>430,420</u>	<u>24,016</u>	<u>454,436</u>	<u>420,958</u>
NET INCOME/(EXPENDITURE)		(35,600)	(21,908)	(57,508)	(21,385)
RECONCILIATION OF FUNDS					
Total funds brought forward		59,910	46,099	106,009	127,394
TOTAL FUNDS CARRIED FORWARD		<u>24,310</u>	<u>24,191</u>	<u>48,501</u>	<u>106,009</u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET
31ST AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	20,432	8,565	28,997	32,380
CURRENT ASSETS					
Stocks	12	2,680	-	2,680	2,680
Debtors	13	9,952	-	9,952	12,161
Cash at bank and in hand		20,793	15,626	36,419	78,577
		33,425	15,626	49,051	93,418
CREDITORS					
Amounts falling due within one year	14	(29,547)	-	(29,547)	(19,789)
NET CURRENT ASSETS		3,878	15,626	19,504	73,629
TOTAL ASSETS LESS CURRENT LIABILITIES		24,310	24,191	48,501	106,009
NET ASSETS		24,310	24,191	48,501	106,009
FUNDS	16				
Unrestricted funds				24,310	59,910
Restricted funds				24,191	46,099
TOTAL FUNDS				48,501	106,009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

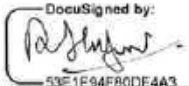
The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET - continued
31ST AUGUST 2023

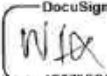
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

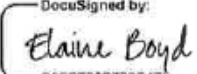
The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2024 and were signed on its behalf by:

DocuSigned by:

.....33E1E94F80DE4A3.....
R J Hurford - Trustee

DocuSigned by:

.....FD15DFFB0501A9B.....
P E M Morris - Trustee

DocuSigned by:

.....1E873EC6E375E498.....
W Faux - Trustee

DocuSigned by:

.....D2FEZ76B72E475.....
E H Boyd - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are separated from those directly relating to the charitable activity. The support costs have been split between management, financial and governance costs. The management costs relate to the wages of staff involved in the overall functioning of the Charity and not those carrying out the charitable activity work itself. As some staff carry out more than one role it has been deemed appropriate to include 10% of all staff costs as support costs by the Trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,868	3,388
Shop income	8,565	2,546
Egg sales	1,254	1,463
	<u>11,687</u>	<u>7,397</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>201</u>	<u>10</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Education of people with autism	<u>374,718</u>	<u>46,385</u>	<u>421,103</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	243,407	232,756
Rent and rates	25,200	25,200
Insurance	14,505	13,497
Light and heat	18,051	8,798
Telephone and computer costs	1,554	1,450
Postage and stationery	501	686
Sundry expenses	1,350	1,713
Premise maintenance costs	9,166	13,138
Daily communal cleaning	15,787	14,472
Student activity costs	2,564	1,247
Open day costs	825	813
Food and refreshments	1,960	1,625
Sub-contractors	29,912	18,715
Livestock costs	9,936	8,707
	<u>374,718</u>	<u>342,817</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education of people with autism	<u>39,128</u>	<u>1,337</u>	<u>5,920</u>	<u>46,385</u>

Support costs, included in the above, are as follows:

Management

	2023 Education of people with autism £	2022 Total activities £
Wages and administration	31,173	28,519
Professional fees	2,690	3,613
Depreciation of tangible and heritage assets	<u>5,265</u>	<u>5,069</u>
	<u>39,128</u>	<u>37,201</u>

Finance

	2023 Education of people with autism £	2022 Total activities £
Bank charges and interest	<u>1,337</u>	<u>1,148</u>

Governance costs

	2023 Education of people with autism £	2022 Total activities £
Accountancy fees	5,100	5,000
Independent Examiners fee	<u>820</u>	<u>800</u>
	<u>5,920</u>	<u>5,800</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Rent	24,000
Depreciation	4,537
Independent Examiners Fee	720

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or benefits for their roles during the year. R Hurford was employed by the charity as teaching and support staff and was paid a total of £30,200 in the year. This role was carried out independently of the trustee responsibilities and was carried out under an employment contract.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching staff	3	3
Support staff	13	12
Administrative staff	2	2
	18	17

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,515	30,000	123,515
Charitable activities			
Education of people with autism	268,651	-	268,651
Other trading activities	7,397	-	7,397
Investment income	8	2	10
Total	369,571	30,002	399,573

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	33,992	-	33,992
Charitable activities			
Education of people with autism	<u>382,383</u>	<u>4,583</u>	<u>386,966</u>
Total	<u>416,375</u>	<u>4,583</u>	<u>420,958</u>
NET INCOME/(EXPENDITURE)	(46,804)	25,419	(21,385)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>106,714</u>	<u>20,680</u>	<u>127,394</u>
TOTAL FUNDS CARRIED FORWARD	<u>59,910</u>	<u>46,099</u>	<u>106,009</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1st September 2022	33,209	10,017	7,584	1,788	52,598
Additions	<u>-</u>	<u>1,499</u>	<u>-</u>	<u>383</u>	<u>1,882</u>
At 31st August 2023	<u>33,209</u>	<u>11,516</u>	<u>7,584</u>	<u>2,171</u>	<u>54,480</u>
DEPRECIATION					
At 1st September 2022	8,041	6,070	4,319	1,788	20,218
Charge for year	<u>3,321</u>	<u>1,089</u>	<u>759</u>	<u>96</u>	<u>5,265</u>
At 31st August 2023	<u>11,362</u>	<u>7,159</u>	<u>5,078</u>	<u>1,884</u>	<u>25,483</u>
NET BOOK VALUE					
At 31st August 2023	<u>21,847</u>	<u>4,357</u>	<u>2,506</u>	<u>287</u>	<u>28,997</u>
At 31st August 2022	<u>25,168</u>	<u>3,947</u>	<u>3,265</u>	<u>-</u>	<u>32,380</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

12. STOCKS

	2023	2022
	£	£
Stocks	<u>2,680</u>	<u>2,680</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,452	11,661
Prepayments and accrued income	<u>500</u>	<u>500</u>
	<u>9,952</u>	<u>12,161</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	19,003	9,719
Social security and other taxes	5,504	5,370
Accruals and deferred income	<u>5,040</u>	<u>4,700</u>
	<u>29,547</u>	<u>19,789</u>

15. LEASING AGREEMENTS

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

16. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	59,910	(35,600)	24,310
Restricted funds			
Restricted fund	46,099	(21,908)	24,191
TOTAL FUNDS	<u>106,009</u>	<u>(57,508)</u>	<u>48,501</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,820	(430,420)	(35,600)
Restricted funds			
Restricted fund	2,108	(24,016)	(21,908)
TOTAL FUNDS	<u>396,928</u>	<u>(454,436)</u>	<u>(57,508)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	106,714	(46,804)	59,910
Restricted funds			
Restricted fund	20,680	25,419	46,099
TOTAL FUNDS	<u>127,394</u>	<u>(21,385)</u>	<u>106,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,571	(416,375)	(46,804)
Restricted funds			
Restricted fund	30,002	(4,583)	25,419
TOTAL FUNDS	<u>399,573</u>	<u>(420,958)</u>	<u>(21,385)</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	106,714	(82,404)	24,310
Restricted funds			
Restricted fund	20,680	3,511	24,191
TOTAL FUNDS	<u>127,394</u>	<u>(78,893)</u>	<u>48,501</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	764,391	(846,795)	(82,404)
Restricted funds			
Restricted fund	32,110	(28,599)	3,511
TOTAL FUNDS	<u>796,501</u>	<u>(875,394)</u>	<u>(78,893)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

18. OPERATING LEASES

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	106,485	114,627
Gift aid	5,371	2,129
Grants	-	6,759
	<u>111,856</u>	<u>123,515</u>
Other trading activities		
Fundraising events	1,868	3,388
Shop income	8,565	2,546
Egg sales	1,254	1,463
	<u>11,687</u>	<u>7,397</u>
Investment income		
Deposit account interest	201	10
Charitable activities		
Student income	273,184	268,651
Total incoming resources	396,928	399,573
EXPENDITURE		
Other trading activities		
Livestock costs	3,912	5,033
Cost of materials	5,362	5,040
Labour costs	24,059	23,919
	<u>33,333</u>	<u>33,992</u>
Charitable activities		
Wages	221,880	213,665
Social security	17,202	15,262
Pensions	4,325	3,829
Rent and rates	25,200	25,200
Insurance	14,505	13,497
Light and heat	18,051	8,798
Telephone and computer costs	1,554	1,450
Postage and stationery	501	686
Sundry expenses	1,350	1,713
Premise maintenance costs	9,166	13,138
Daily communal cleaning	15,787	14,472
Carried forward	329,521	311,710

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	2023 £	2022 £
Charitable activities		
Brought forward	329,521	311,710
Student activity costs	2,564	1,247
Open day costs	825	813
Food and refreshments	1,960	1,625
Sub-contractors	29,912	18,715
Livestock costs	<u>9,936</u>	<u>8,707</u>
	374,718	342,817
Support costs		
Management		
Wages and administration	31,173	28,519
Professional fees	2,690	3,613
Improvements to property	3,321	3,321
Plant and machinery	1,089	989
Fixtures and fittings	759	759
Computer equipment	<u>96</u>	<u>-</u>
	39,128	37,201
Finance		
Bank charges and interest	1,337	1,148
Governance costs		
Accountancy fees	5,100	5,000
Independent Examiners fee	<u>820</u>	<u>800</u>
	<u>5,920</u>	<u>5,800</u>
Total resources expended	<u>454,436</u>	<u>420,958</u>
Net expenditure	<u>(57,508)</u>	<u>(21,385)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 09931286 (England and Wales)
REGISTERED CHARITY NUMBER: 1166812

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
PENNYHOOKS FARM TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

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FOR THE YEAR ENDED 31 AUGUST 2022

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Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 24
Detailed Statement of Financial Activities	25 to 26

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the education of people with autism spectrum condition ("ASC") and associated difficulties by developing their capabilities, skills and work-related training opportunities through the provision of therapeutic farming, rural craft, conservation based and other appropriate activities on Pennyhooks Farm or other suitable rural locations which operate a traditional conservation-focussed approach to farm management and which provide an appropriate environment for people with ASC.
- to advance the education of people who work with people with ASC and associated difficulties on farms or other suitable rural settings providing training and in such other ways as the trustees see fit.
- to provide relief for people with ASC and associated difficulties and for those caring for them through the provision of residential and respite care at Pennyhooks Farm or other suitable rural locations and in such other ways as the trustees think fit.

The trustees endeavour to ensure that everyone engaged in furthering the Objects show unconditional positive regard for students, clients and all those associated with them.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The charity provides a public benefit in the form of the educational opportunities it provides to those with autism spectrum condition in both the local and wider community. The charity also works to raise the awareness and understanding of autism spectrum condition.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Charitable Activities

a) Charity Achievements in the year:

The number of people currently supported each week includes 25-30 individuals with complex Autism, aged from 19-38 years. They each attend weekly as part of a specialist autism adapted work-training programme, for 1-5 days per week. Whilst the country returned to some level of normality this year, Covid was still placing a number of restrictions on Pennyhooks, placing a huge responsibility on the team, caring for this vulnerable group and their families. Pennyhooks continued to operate best social distancing practices and staggered hours in order to separate students. We endeavoured to find activities to make products, such as planters and bee-houses that allowed for good social distancing. Five students were not able to be vaccinated; therefore keeping staff and students safe was paramount. We are fortunate that we have a lot of outdoor space and activities. As winter approached additional shelters were purchased and erected using generated funds and provided extra individual indoor spaces and protection from the winter elements.

Pre-pandemic we hosted groups of children from SEN schools for regular farm visits and activities. We also previously engaged with other local groups of children, such as cubs and other local visitors. However due to on-going Covid restrictions we were unable to maintain this, needing to focus on the safety and well-being of our core students and their families. We are hopeful that these will start up again in 2023.

In order to ensure best health and safety hygiene practices, a cleaning company continued to be employed and daily sanitisation of key touch points took place.

One student with difficult personal circumstances lived on site in the garden annexe for a period of 9 months, whilst Social Services sorted out something more permanent. She requires 24 hour / 7 day supervision and support which Pennyhooks were able to manage on an interim basis.

In November we held a 'Pre-order and Collect' Christmas Fayre. The event was held outside to ensure adequate social distancing and mulled punch was served and the donkeys came too. We all enjoyed being together again.

In December a film crew from the BBC spent a week at the farm filming a documentary for the 'We Are England' series. They filmed all aspects of the work at the farm and the engagement of the students. The documentary, entitled 'Farming on the Spectrum' was aired in February 2022 and presented what the farm meant to different students as well as focussing on the funding issues and future development plans. The 30 minute film received a huge response, not just in donations, but also in more enquiries/referrals than we could cater for, we did however enrol 4 new students. The film also won a category in the Prix Circom Regional awards for representing Minorities in Society, with the judges stating that, 'the winners are bringing a strong message of hope, understanding and support for those struggling with a hard life'.





BBC filming of the documentary ‘We Are England – Farming on the Spectrum’

In February we appreciated the opportunity for engagement with Liveability, a charity committed to enabling people with disabilities to lead the lives they want to lead and who share our approach to education of people with autism in an outdoor setting.

We began to practically address the need and hope for accommodation by:

- Meeting with an architect to discuss potential design.
- Asking parents to complete a survey of their child's particular requirements for accommodation. This will inform appropriate design.
- Initiating contact with the OCC Commissioning Manager - Live Well to ensure that we work with them to achieve identified housing requirements of the County.

Towards the end of February we had to cope with Storm Eunice, which took off the roofs of farm buildings and tore down trees causing us to cancel students for the day.

As Spring progressed we gradually relaxed Covid rules, wearing masks inside, but not outside once the warmer weather came and we could spend more time outside. Individual rooms and loos were less critical but still observed for those students who remained unvaccinated. It was still apparent that as the pandemic had gone on for so long the families were very tired and wanted more help from us. We responded by enabling students to attend for longer and more sessions and increased our group times.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The Plant sale took place in May. It enabled us to sell the plants and planters that had been a large part of the students' activities during the Spring term.



Preparation for the Plant Sale and making planters

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

We held First Aid Responder training for all the staff in June.

During the Summer term the students were busy preparing for the Farm Open Day. Activities included gardening, baking, woodwork, tidying, craft and animal care. The very hot weather and drought came which necessitated greater care for the animals.

The Rt Hon Sir Robert Buckland MP visited to engage with us about our approach to autism. He asked us to contribute to an Autism Employment Review that he is conducting.

We began a more sophisticated approach to our accommodation project with the help of parents and other advisors; a Gant chart has been created to record our progression.

For our general documentation we added a more detailed historical context to our Ethos.

b) Educational opportunities and meaningful day to day work:

The Wildlife group continued to develop well, from weekly zoom sessions during the lockdowns, the students were re-engaged in field work and plant and wildlife observations. Infra-red cameras were installed to capture fox, badger, deer and otter movements.





The Wildlife Group, fieldwork and animal care

All students were glad to increase their involvement in the purposeful routines of farm life again.

c) Public engagement:

As Pennyhooks continued to operate Covid measures, the annual fund-raising Christmas Fayre and Plant Sale operated as pre-order and collect events. Whilst we received excellent from families and friends as well as the local community, sales were half of pre-pandemic levels. Nonetheless these events provided opportunities for students to produce items for sale.





Christmas Fayre and Harvest Meal Event

It was a pleasure to welcome visitors back to the farm for our Summer Open Day. Families enjoyed beautiful sunshine, brought picnics, went for walks and interacted with the animals.

d) Volunteers:

As a response to the BBC documentary, a recently retired gentleman, who also has an interest in autism, volunteered 2 days a week and is proving to be an enormous help in getting the garden areas tidied and general maintenance jobs tackled.

Regular volunteers also made a great difference in supporting us with practical jobs, especially at weekends. About 40 volunteers of family and friends also provided vital support for a happy and successful Open Day.

2. Raising awareness and understanding of ASC:

In the Spring a meeting with Swindon Borough Council outlined a more consultative way of working with providers. The Commissioner commended the BBC documentary as an excellent service that Swindon uses.

Emma Masefield, the Autism Centre Manager, was invited by the Bank of England during Autism awareness week to deliver a presentation which was very well received.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022



Celebrating the Queen's Jubilee

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**



Enjoying helping with the animals

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The BBC documentary, 'Farming on the Spectrum' was aired in February. Within minutes of it ending, donations began flooding in. This generated a lot of administrative work as each donor was thanked and assured that their donation would indeed make a great difference. One couple, following a visit to the farm, clearly understood our issues and donated £10,000 and by the end of February we had received almost £37,000 in total.

A father whose son features on the documentary put a link to the programme onto his Twitter page, and this also received much comment and support.

The annual fund-raising events generated £5,600 in sales and donations, which is approximately half of pre-pandemic levels.

FINANCIAL REVIEW

Financial position

At 31st August 2022 the charity held funds of £106,009 of which £46,099 were restricted.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**

Reserves policy

It is the policy of the charity to maintain its free reserves at a level to provide sufficient funds to cover management, administration and support costs. Going forwards the charity would like to build up a level of reserves that would be sufficient to cover its charitable objectives for a 3 month period should charitable income become short or be delayed or deferred.

All funds received are assessed at the point of receipt and allocated to general or restricted funds as appropriate. All restricted funds unspent during an accounting year will form a restricted funds reserve and will only be spent in accordance with the restriction set upon the original receipt.

All general funds are free to be spent by the charity as seen fit by the trustees with the necessary reserves held in accordance with the reserves policy. Any exceptional spending or capital expenditure will be thoroughly reviewed by the trustees before spending is carried out.

The reserves policy will be reviewed on an annual basis or sooner if external circumstances should dictate.

FUTURE PLANS

As recorded in our annual achievements account, we are now engaged in developing our plans for accommodating students on site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The current trustees are responsible for the appointment of all future trustees who are appointed or co-opted under the provisions of the articles of association.

As the charity develops the aim is to identify further potential trustees with expertise in areas such as the treatment of autism, care farming, fundraising, financial and organisational management, charitable work etc. to further the charity's aims and objectives.

Wendy Faux, HM Forces Officer, was officially appointed to the Board on November 14th 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration for carrying out their trustee duties. One of the trustees receives remuneration for his additional role of Farm Manager.

The trustees meet on a bi-monthly or quarterly basis to progress the aims of the charity and to support the Pennyhooks staff, clients and programme. During the pandemic the trustees continued to meet at least twice a month to help respond to a continually changing situation.

Emma Masfield continues to develop her role as Autism Centre Manager, especially following the increase in referrals. A Psychology and Special Educational Needs Graduate, Mrs Masfield has been working in the field of Autism and education since 1990 and is currently preparing her Masters degree, MEd Autism (Adults). Her extensive knowledge and experience of the difficulties and strengths of people with autism spectrum condition have proved invaluable, having worked with a wide range of children, young people and adults who are on the spectrum.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**

Safeguarding Policy

Pennyhooks Farm Trust considers that abuse is a violation of an individual's human and civil rights by any other person or persons. The risk of being abused depends upon the situation, the environment and the perpetrators, not on the behaviour of victims. Many incidents of abuse are criminal offences.

Recognising that inequality, disadvantage and discrimination exist in society, we accept responsibility for ensuring that all our vulnerable students regardless of their ethnic origin, religion, language, age, sexuality, gender or disability have equal opportunity to access services and information designed to protect them from abuse and to promote their welfare.

Pennyhooks Farm Trust has a robust safeguarding policy in place and as part of this ensures that all staff are DBS checked and receive regular training. The training given includes health and safety training to maintain standards in line with our detailed health and safety and risk assessment policies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The biggest risk mitigation this year was Covid. The team sought advice from their H&S consultant, developing comprehensive Risk Assessments to ensure best protocols and practice for Covid. To ensure a safe environment for our students the perimeter walkway around the farm with fencing and field shelters enabled students to visit with their families during lockdown and provided a safe walking space for staff and students to maintain good social distance. We restricted access to our buildings, maintaining as much outdoor activity as possible.

The charity will review both internal and external risk factors on a regular basis and these will be discussed at the trustees' meeting which are held quarterly or at a minimum bi-annually. An annual H&S review is held with our consultant.

All staff are trained and instructed to communicate any risks or perceived risks to the charity in a timely manner so that necessary controls and procedures can be implemented to reduce or avoid exposure.

The main risks to the charity and its activities are reductions in donations and government funding, the safe guarding of the students, staff and families together with health and safety risks. Financial reviews are carried out monthly and safeguarding and health and safety policy and risk management is carried out daily. All new activities, staff and students are assessed fully before they become part of the Trust's work and its activities.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931286 (England and Wales)

Registered Charity number

1166812

Registered office

Appletree House
Pennyhooks Farm
Shrivenham
Swindon
SN6 8EX

Trustees

R J Hurford
P E M Morris
K Lender
Mrs W Faux HM Forces Officer (appointed 14.11.21)

Independent Examiner

Will Nixey
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:


.....
R J Hurford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENNYHOOKS FARM TRUST**

Independent examiner's report to the trustees of Pennyhooks Farm Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

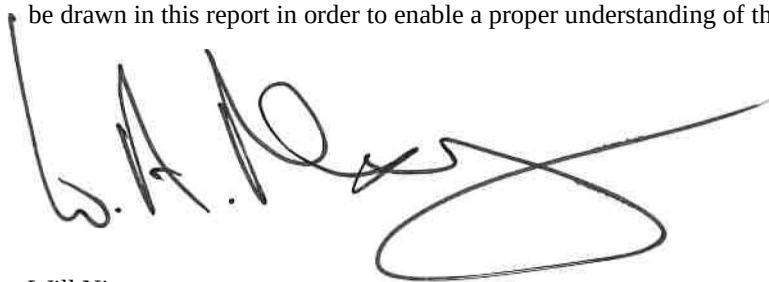
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Will Nixey
The Institute of Chartered Accountants in England and Wales

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 5 June 2023

PENNYHOOKS FARM TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,515	30,000	123,515	156,715
Charitable activities					
Education of people with autism		268,651	-	268,651	230,277
Other trading activities	2	7,397	-	7,397	4,541
Investment income	3	8	2	10	18
Total		<u>369,571</u>	<u>30,002</u>	<u>399,573</u>	<u>391,551</u>
 EXPENDITURE ON					
Raising funds		33,992	-	33,992	29,856
Charitable activities	4				
Education of people with autism		<u>382,383</u>	<u>4,583</u>	<u>386,966</u>	<u>331,568</u>
Total		<u>416,375</u>	<u>4,583</u>	<u>420,958</u>	<u>361,424</u>
 NET INCOME/(EXPENDITURE)		(46,804)	25,419	(21,385)	30,127
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>106,714</u>	<u>20,680</u>	<u>127,394</u>	<u>97,267</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>59,910</u></u>	<u><u>46,099</u></u>	<u><u>106,009</u></u>	<u><u>127,394</u></u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST**BALANCE SHEET**
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	11	22,299	10,081	32,380	33,557
CURRENT ASSETS					
Stocks	12	2,680	-	2,680	2,800
Debtors	13	12,161	-	12,161	21,429
Cash at bank and in hand		42,559	36,018	78,577	85,779
		57,400	36,018	93,418	110,008
CREDITORS					
Amounts falling due within one year	14	(19,789)	-	(19,789)	(16,171)
NET CURRENT ASSETS		37,611	36,018	73,629	93,837
TOTAL ASSETS LESS CURRENT LIABILITIES		59,910	46,099	106,009	127,394
NET ASSETS		59,910	46,099	106,009	127,394
FUNDS	16				
Unrestricted funds				59,910	106,714
Restricted funds				46,099	20,680
TOTAL FUNDS				106,009	127,394

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

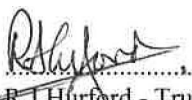
The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:


.....
R J Hurford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are separated from those directly relating to the charitable activity. The support costs have been split between management, financial and governance costs. The management costs relate to the wages of staff involved in the overall functioning of the Charity and not those carrying out the charitable activity work itself. As some staff carry out more than one role it has been deemed appropriate to include 10% of all staff costs as support costs by the Trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	3,388	2,294
Shop income	2,546	1,355
Egg sales	1,463	892
	<u>7,397</u>	<u>4,541</u>

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>10</u>	<u>18</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Education of people with autism	<u>342,817</u>	<u>44,149</u>	<u>386,966</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.22	31.8.21
	£	£
Staff costs	232,756	211,556
Rent and rates	25,200	25,200
Insurance	13,497	12,867
Light and heat	8,798	6,311
Telephone and computer costs	1,450	964
Postage and stationery	686	981
Sundry expenses	1,713	735
Premise maintenance costs	13,138	16,511
Daily communal cleaning	14,472	-
Training materials and equipment	-	4,281
Student activity costs	1,247	1,770
Open day costs	813	-
Food and refreshments	1,625	1,233
Sub-contractors	18,715	2,239
Livestock costs	8,707	6,852
	<u>342,817</u>	<u>291,500</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education of people with autism	<u>37,201</u>	<u>1,148</u>	<u>5,800</u>	<u>44,149</u>

Support costs, included in the above, are as follows:

Management

	31.8.22	31.8.21
Education of people with autism		Total activities
£	£	
Wages and administration	28,519	26,715
Consultancy fees	-	1,400
Professional fees	3,613	600
Depreciation of tangible and heritage assets	<u>5,069</u>	<u>4,925</u>
	<u>37,201</u>	<u>33,640</u>

Finance

	31.8.22	31.8.21
Education of people with autism		Total activities
£	£	
Bank charges and interest	<u>1,148</u>	<u>688</u>

Governance costs

	31.8.22	31.8.21
Education of people with autism		Total activities
£	£	
Accountancy fees	5,000	4,970
Independent Examiners fee	<u>800</u>	<u>770</u>
	<u>5,800</u>	<u>5,740</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Rent	<u>24,000</u>
Depreciation	<u>4,537</u>
Independent Examiners Fee	<u>720</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or benefits for their roles during the year. R Hurford was employed by the charity as teaching and support staff and was paid a total of £30,000 in the year. This role was carried out independently of the trustee responsibilities and was carried out under an employment contract.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Teaching staff	3	3
Support staff	12	12
Administrative staff	<u>2</u>	<u>2</u>
	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,133	104,582	156,715
Charitable activities			
Education of people with autism	230,277	-	230,277
Other trading activities	4,541	-	4,541
Investment income	<u>13</u>	<u>5</u>	<u>18</u>
Total	<u>286,964</u>	<u>104,587</u>	<u>391,551</u>

PENNYHOOKS FARM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2022**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	29,856	-	29,856
Charitable activities			
Education of people with autism	<u>222,642</u>	<u>108,926</u>	<u>331,568</u>
Total	<u>252,498</u>	<u>108,926</u>	<u>361,424</u>
NET INCOME/(EXPENDITURE)	34,466	(4,339)	30,127
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>72,248</u>	<u>25,019</u>	<u>97,267</u>
TOTAL FUNDS CARRIED FORWARD	<u>106,714</u>	<u>20,680</u>	<u>127,394</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 September 2021	29,317	10,017	7,584	1,788	48,706
Additions	<u>3,892</u>	-	-	-	<u>3,892</u>
At 31 August 2022	<u>33,209</u>	<u>10,017</u>	<u>7,584</u>	<u>1,788</u>	<u>52,598</u>
DEPRECIATION					
At 1 September 2021	4,720	5,081	3,560	1,788	15,149
Charge for year	<u>3,321</u>	<u>989</u>	<u>759</u>	-	<u>5,069</u>
At 31 August 2022	<u>8,041</u>	<u>6,070</u>	<u>4,319</u>	<u>1,788</u>	<u>20,218</u>
NET BOOK VALUE					
At 31 August 2022	<u>25,168</u>	<u>3,947</u>	<u>3,265</u>	-	<u>32,380</u>
At 31 August 2021	<u>24,597</u>	<u>4,936</u>	<u>4,024</u>	-	<u>33,557</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

12. STOCKS

	31.8.22	31.8.21
	£	£
Stocks	<u>2,680</u>	<u>2,800</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	11,661	20,929
Prepayments and accrued income	<u>500</u>	<u>500</u>
	<u>12,161</u>	<u>21,429</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	9,719	7,118
Social security and other taxes	5,370	4,573
Accruals and deferred income	<u>4,700</u>	<u>4,480</u>
	<u>19,789</u>	<u>16,171</u>

15. LEASING AGREEMENTS

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

16. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	106,714	(46,804)	59,910
Restricted funds			
Restricted fund	20,680	25,419	46,099
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>127,394</u>	<u>(21,385)</u>	<u>106,009</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,571	(416,375)	(46,804)
Restricted funds			
Restricted fund	30,002	(4,583)	25,419
TOTAL FUNDS	<u>399,573</u>	<u>(420,958)</u>	<u>(21,385)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	72,248	34,466	106,714
Restricted funds			
Restricted fund	25,019	(4,339)	20,680
TOTAL FUNDS	<u>97,267</u>	<u>30,127</u>	<u>127,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,964	(252,498)	34,466
Restricted funds			
Restricted fund	104,587	(108,926)	(4,339)
TOTAL FUNDS	<u>391,551</u>	<u>(361,424)</u>	<u>30,127</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	72,248	(12,338)	59,910
Restricted funds			
Restricted fund	25,019	21,080	46,099
TOTAL FUNDS	<u>97,267</u>	<u>8,742</u>	<u>106,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	656,535	(668,873)	(12,338)
Restricted funds			
Restricted fund	134,589	(113,509)	21,080
TOTAL FUNDS	<u>791,124</u>	<u>(782,382)</u>	<u>8,742</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

18. OPERATING LEASES

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	114,627	144,553
Gift aid	2,129	1,043
Grants	<u>6,759</u>	<u>11,119</u>
	123,515	156,715
Other trading activities		
Fundraising events	3,388	2,294
Shop income	2,546	1,355
Egg sales	<u>1,463</u>	<u>892</u>
	7,397	4,541
Investment income		
Deposit account interest	10	18
Charitable activities		
Student income	268,651	230,547
Schools and Academy income	<u>-</u>	<u>(270)</u>
	268,651	230,277
Total incoming resources	399,573	391,551
EXPENDITURE		
Other trading activities		
Livestock costs	5,033	3,493
Cost of materials	5,040	2,444
Labour costs	<u>23,919</u>	<u>23,919</u>
	33,992	29,856
Charitable activities		
Wages	213,665	197,807
Social security	15,262	10,378
Pensions	3,829	3,371
Rent and rates	25,200	25,200
Insurance	13,497	12,867
Light and heat	8,798	6,311
Telephone and computer costs	1,450	964
Postage and stationery	686	981
Carried forward	282,387	257,879

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2022

	31.8.22 £	31.8.21 £
Charitable activities		
Brought forward	282,387	257,879
Sundry expenses	1,713	735
Premise maintenance costs	13,138	16,511
Daily communal cleaning	14,472	-
Training materials and equipment	-	4,281
Student activity costs	1,247	1,770
Open day costs	813	-
Food and refreshments	1,625	1,233
Sub-contractors	18,715	2,239
Livestock costs	8,707	6,852
	<u>342,817</u>	<u>291,500</u>
Support costs		
Management		
Wages and administration	28,519	26,715
Consultancy fees	-	1,400
Professional fees	3,613	600
Improvements to property	3,321	2,932
Plant and machinery	989	1,234
Fixtures and fittings	759	759
	<u>37,201</u>	<u>33,640</u>
Finance		
Bank charges and interest	1,148	688
Governance costs		
Accountancy fees	5,000	4,970
Independent Examiners fee	800	770
	<u>5,800</u>	<u>5,740</u>
Total resources expended	<u>420,958</u>	<u>361,424</u>
Net (expenditure)/income	<u>(21,385)</u>	<u>30,127</u>

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST

England & Wales - Charity number 1166812

Accounts

REGISTERED COMPANY NUMBER: 09931286 (England and Wales)
REGISTERED CHARITY NUMBER: 1166812

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
PENNYHOOKS FARM TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

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FOR THE YEAR ENDED 31 AUGUST 2021

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PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the education of people with autism spectrum condition ("ASC") and associated difficulties by developing their capabilities, skills and work-related training opportunities through the provision of therapeutic farming, rural craft, conservation based and other appropriate activities on Pennyhooks Farm or other suitable rural locations which operate a traditional conservation-focussed approach to farm management and which provide an appropriate environment for people with ASC.
- to advance the education of people who work with people with ASC and associated difficulties on farms or other suitable rural settings providing training and in such other ways as the trustees see fit.
- to provide relief for people with ASC and associated difficulties and for those caring for them through the provision of residential and respite care at Pennyhooks Farm or other suitable rural locations and in such other ways as the trustees think fit.

The trustees endeavour to ensure that everyone engaged in furthering the Objects show unconditional positive regard for students, clients and all those associated with them.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The charity provides a public benefit in the form of the educational opportunities it provides to those with autism spectrum condition in both the local and wider community. The charity also works to raise the awareness and understanding of autism spectrum condition.



We were able to adapt to the student's special pandemic needs for company and contact, visiting with their families.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Charity Achievements in the year:

a) The number of people supported currently includes 30 individuals with complex Autism, aged from 17-37 years. They each attend weekly as part of a specialist autism adapted work-training programme, for 1-5 days per week. Pre pandemic we hosted groups of children from SEN schools for regular farm visits and activities. We also engage with other local groups of children, such as cubs and other local visitors. However due to Covid restrictions we were unable to maintain this, needing to focus on the safety and well-being of our core students and their families. We are hopeful that these will start up again in 2022.

Since the start of the pandemic in February 2020 and subsequent lockdowns we had to react quickly and adapt our service. Early restrictions and anxieties about the virus proved very stressful for many of our students and their families, with some struggling to cope, leading to challenging behaviour in some as well as mental health issues. Due to the vulnerability of our client group, many of whom are unable to respect social distancing, wearing of masks and in some cases good basic hygiene, families were struggling in their communities.

As we approached the new academic year in September 2020 we were hopeful that normal services could soon be resumed. However with new variants of the virus emerging and 2 more lockdowns to deal with, our main achievement this year was one of survival and preventing Covid from infecting our students and their families as well as our staff, in order to maintain the welfare of the farm and continuity of service. The Trustees maintained regular contact through weekly zoom meetings, providing valuable support and guidance in the day to day running of operations. In October 2020 our local MP visited; he has been very supportive of our need to remain open during this pandemic, and is very understanding of our financial circumstances with the Local Authorities.

By September 2020 we had risk assessed all previous activities and every student's capabilities in terms of the jobs they were able to do without close supervision. This included giving students their own allocated room and toilet and access to safe socially distanced farm activities with as much outdoor work as possible and limiting time indoors. This meant we needed to implement a reduced timetable and students were given either a morning or afternoon session to avoid contact cross-overs.



We still found a way to celebrate Christmas with the donkeys!

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

In 2019-20 with funding support from various Trust funds we had created a safe, wide walkway around the farm, with field shelters for rest and shelter from the weather and in January '21 we added a welcome shelter log cabin with heat, light and water, thus increasing our individual spaces for the harsh winter months. Funds were also used to purchase fogging machines, for use after indoor occupancy, which were able to 'kill' 99% of the virus. Expenditure also increased for sanitisation, PPE and we employed a cleaning company to cope with the need to sanitise 'touch points' and to clean rooms between students.



Constructing our new log cabins to add more indoor space and comfort during winter walks.

Throughout the subsequent lockdown, January- April '21, we supported the most vulnerable students on site, maintained contact with others with a weekly zoom meeting for the Wildlife Monitoring Group, or Facetime baking sessions as well as sending worksheets and planter kits to their home. Most staff had returned to their regular hours, though we were still claiming some furlough payments for others. One of our students needed extra care and support at this time following the death of her mother, which resulted in providing supported overnight accommodation in a specially adapted garden room for 2 nights per week. The majority of staff and some students were eligible for the first vaccination; daily lateral flow testing and weekly PCR testing became routine.



Socially distanced time together and Zoom was especially helpful to keep the Wildlife Group talking.

By April '21 more and more students returned, along with warmer weather, albeit for shorter and fewer sessions than their usual timetable, but were enjoying the opportunity to be purposeful again. Nonetheless, these periods of reduced student attendance gave us and continue to give us additional challenges with the Local Authorities who continued to threaten a reduction of payments.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021



Animal contact was so important to people who'd lost their routines and their usual friendship groups.

For the remainder of the year, although still unable to continue group activities, staff and students were able to return to our more seasonal routines on a one to one basis: preparing and nurturing plants for our Plant Sale, planting vegetables for our own harvesting and enjoyment, baking, woodwork and animal care. Several students took an active part in the restoration of an old 1950's tractor, painting it in its original colour and for which we cut a ribbon at our Harvest Celebration Day with our Patron present to share our home-grown food.



Restoring the old Nuffield tractor was a very satisfying outside job.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

b) Educational opportunities and meaningful day to day work: Pre pandemic Pennyhooks was running accredited courses for its students and staff. Its main focus is to facilitate the learning of work based skills for its students for whom this is an unusual and beneficial achievement. Using a step-by-step approach, students progress from learning simple farm-based tasks, such as animal care and conservation, towards the gaining of basic woodwork skills. During the pandemic we have been unable to maintain the accreditation.

During the lockdowns we maintained regular contact with students and their families, sending seasonal worksheets and practical activities for the students to complete at home. We also held weekly zoom meetings with the Wednesday Wildlife Monitoring Group. By Spring 2021 we were able to continue these sessions at the farm. Together with their support staff, students engaged in walks, animal care, horticulture, conservation, woodwork, maintenance and gardening, adapting activities by making kits to allow individuals to continue wood working and craft with as much outdoor and individual activity as possible.

c) Public engagement: Each year we usually hold a number of events: Plant Sale, Summer Open Farm Day and Christmas Fayre, which generate local interest and important income. We also participate in community events, such as local markets, local horticulture show where the students' work achieves several awards as well as the local church Palm Sunday procession with our donkeys. These all help with our fund-raising activities as well as showcasing the Trust's work in helping people to understand the valuable work that Pennyhooks Farm Trust does with its complex client group. Due to the pandemic and Government restrictions in place we operated our Christmas Fayre in December 2020 on a Pre-order and Collect basis with regulated time slots. This worked well and achieved sales of £2,294. In May 2021 we operated our Plant Sale on a similar basis and achieved sales of £1,000. For the second year running we were unable to hold our Summer Open Day or attend any public events or sell to our usual outlets. We arranged the Palm Sunday walk on the farm with social distancing and shared photos of the event with the church.



Everyone enjoyed taking part in our adapted seasonal celebrations, the Palm Sunday walk and the Christmas Fayre.

d) Volunteers: The pandemic has meant that we could not hold any group volunteer days this year, however individual volunteers have continued to come forward whose help has been invaluable in enabling us to have enough support to care for our gardens and animals.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

2. Raising awareness and understanding of ASC:

Our usual engagement with the media and local interest groups has unfortunately not been possible this year, however we have kept families and friends informed throughout the pandemic using newsletters, reports, and phone calls.



Our management meetings and conversations with donors took place outside.

Fundraising activities

Support from donations has enabled the trustees to assist in the running costs of the Trust therefore supporting all elements of the facilities and the training programmes, especially with regard to building the walkway and shelters. We have been extremely grateful to receive very generous financial support from a wide range of individuals, trusts and organisations. These have included Baily Thomas (supporting the salary of our Autism Centre Manager), The National Lottery, Hans Rausing and CLA. Local Authority payments were often irregular but grants made from these other sources enabled us to maintain a core service throughout. Other regular trusts and donors continued their support: Doris Field Trust, R&M Moss Trust, F&M Sainsbury Trust, Souter Trust, Samuel Farmer Trust, All Churches Trust, Anton Jurgen Trust, Cable Services and Friends of Pinewood School. We also received a number of personal and fund-raiser donations amounting to £6,870 as well as £5,463 from The Friends of Pennyhooks scheme.



PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

FINANCIAL REVIEW

Financial position

At 31st August 2021 the charity held funds of £127,394 of which £20,680 were restricted.

Reserves policy

It is the policy of the charity to maintain its free reserves at a level to provide sufficient funds to cover management, administration and support costs. Going forwards the charity would like to build up a level of reserves that would be sufficient to cover its charitable objectives for a 3 month period should charitable income become short or be delayed or deferred.

All funds received are assessed at the point of receipt and allocated to general or restricted funds as appropriate. All restricted funds unspent during an accounting year will form a restricted funds reserve and will only be spent in accordance with the restriction set upon the original receipt.

All general funds are free to be spent by the charity as seen fit by the trustees with the necessary reserves held in accordance with the reserves policy. Any exceptional spending or capital expenditure will be thoroughly reviewed by the trustees before spending is carried out.

The reserves policy will be reviewed on an annual basis or sooner if external circumstances should dictate.

FUTURE PLANS

The Trustees continue to look at ways in which they can not only support the current work but also identify future opportunities and challenges, to ease the pressure of being able to match expenditure and income.

The Friends of Pennyhooks continues and is raising increasing funds for the charity. We send regular newsletters to a wider audience as well as approaching more local businesses for their support.

We are in on-going talks with planners and developers to construct accommodation locally suitable for our client group, in order to provide on-going security into the future for the students and their families. We hope to launch a major fund-raising campaign to support this development in 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The current trustees are responsible for the appointment of all future trustees who are appointed or co-opted under the provisions of the articles of association.

As the charity develops the aim is to identify further potential trustees with expertise in areas such as the treatment of autism, care farming, fundraising, financial and organisational management, charitable work etc. to further the charity's aims and objectives.

In April 2021 the Trustees started the induction process to appoint Wendy Faux, HM Forces Officer to the Board.

Organisational structure and decision making

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration for carrying out their trustee duties. One of the trustees receives remuneration for his additional role of Farm Manager.

The trustees meet on a bi-monthly or quarterly basis to progress the aims of the charity and to support the Pennyhooks staff, clients and programme. During the pandemic the trustees continued to meet at least twice a month to help respond to a continually changing situation.

Emma Masfield has now established her role as Autism Centre Manager, a Psychology and Special Educational Needs Graduate, Mrs Masfield has been working in the field of Autism and education since 1990. Her extensive knowledge and experience of the difficulties and strengths of people with autism spectrum condition have proved invaluable, having worked with a wide range of children, young people and adults who are on the spectrum. Throughout the pandemic Mrs Masfield has been instrumental in developing Covid safe working practices alongside our H&S policy.

Safeguarding Policy

Pennyhooks Farm Trust considers that abuse is a violation of an individual's human and civil rights by any other person or persons. The risk of being abused depends upon the situation, the environment and the perpetrators, not on the behaviour of victims. Many incidents of abuse are criminal offences.

Recognising that inequality, disadvantage and discrimination exist in society, we accept responsibility for ensuring that all our vulnerable students regardless of their ethnic origin, religion, language, age, sexuality, gender or disability have equal opportunity to access services and information designed to protect them from abuse and to promote their welfare.

Pennyhooks Farm Trust has a robust safeguarding policy in place and as part of this ensures that all staff are DBS checked and receive regular training. The training given includes health and safety training to maintain standards in line with our detailed health and safety and risk assessment policies.

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The biggest risk mitigation this year was Covid. The team sought advice from their H&S consultant, developing comprehensive Risk Assessments to ensure best protocols and practice for Covid. To ensure a safe environment for our students the perimeter walkway around the farm with fencing and field shelters enabled students to visit with their families during lockdown and provided a safe walking space for staff and students to maintain good social distance. We restricted access to our buildings, maintaining as much outdoor activity as possible.

The charity will review both internal and external risk factors on a regular basis and these will be discussed at the trustees' meeting which are held quarterly or at a minimum bi-annually. An annual H&S review is held with our consultant.

All staff are trained and instructed to communicate any risks or perceived risks to the charity in a timely manner so that necessary controls and procedures can be implemented to reduce or avoid exposure.

The main risks to the charity and its activities are reductions in donations and government funding, the safe guarding of the students, staff and families together with health and safety risks. Financial reviews are carried out monthly and safeguarding and health and safety policy and risk management is carried out daily. All new activities, staff and students are assessed fully before they become part of the Trust's work and its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931286 (England and Wales)

Registered Charity number

1166812

Registered office

Appletree House
Pennyhooks Farm
Shrivenham
Swindon
SN6 8EX

Trustees

R J Hurford
P E M Morris
K Lender
Mrs W Faux (appointed 14.11.21)

Independent Examiner

Will Nixey
ACA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R J Hurford', with a long horizontal stroke extending to the right.

R J Hurford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENNYHOOKS FARM TRUST**

Independent examiner's report to the trustees of Pennyhooks Farm Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Will Nixey
ACA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 24th June 2022

PENNYHOOKS FARM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,133	104,582	156,715	141,200
Charitable activities					
Education of people with autism		230,277	-	230,277	259,840
Other trading activities	2	4,541	-	4,541	10,005
Investment income	3	13	5	18	20
Total		286,964	104,587	391,551	411,065
EXPENDITURE ON					
Raising funds		29,856	-	29,856	32,743
Charitable activities					
Education of people with autism	4	222,642	108,926	331,568	301,634
Total		252,498	108,926	361,424	334,377
NET INCOME/(EXPENDITURE)		34,466	(4,339)	30,127	76,688
RECONCILIATION OF FUNDS					
Total funds brought forward		72,248	25,019	97,267	20,579
TOTAL FUNDS CARRIED FORWARD		<u>106,714</u>	<u>20,680</u>	<u>127,394</u>	<u>97,267</u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST**BALANCE SHEET**
31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	11	21,893	11,664	33,557	27,043
CURRENT ASSETS					
Stocks	12	2,800	-	2,800	2,800
Debtors	13	21,429	-	21,429	8,955
Cash at bank and in hand		76,763	9,016	85,779	92,934
		100,992	9,016	110,008	104,689
CREDITORS					
Amounts falling due within one year	14	(16,171)	-	(16,171)	(34,465)
NET CURRENT ASSETS		84,821	9,016	93,837	70,224
TOTAL ASSETS LESS CURRENT LIABILITIES		106,714	20,680	127,394	97,267
NET ASSETS		106,714	20,680	127,394	97,267
FUNDS	16				
Unrestricted funds				106,714	72,248
Restricted funds				20,680	25,019
TOTAL FUNDS				127,394	97,267

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R J Hurford', with a long horizontal stroke extending to the right.

R J Hurford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are separated from those directly relating to the charitable activity. The support costs have been split between management, financial and governance costs. The management costs relate to the wages of staff involved in the overall functioning of the Charity and not those carrying out the charitable activity work itself. As some staff carry out more than one role it has been deemed appropriate to include 10% of all staff costs as support costs by the Trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fundraising events	2,294	832
Shop income	1,355	7,812
Egg sales	892	1,361
	<u>4,541</u>	<u>10,005</u>

3. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	<u>18</u>	<u>20</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Education of people with autism	<u>291,500</u>	<u>40,068</u>	<u>331,568</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.21	31.8.20
	£	£
Staff costs	211,556	193,292
Rent and rates	25,200	25,200
Insurance	12,867	12,251
Light and heat	6,311	5,440
Telephone and computer costs	964	1,094
Postage and stationery	981	1,214
Sundry expenses	735	283
Premise maintenance costs	16,511	6,739
Training materials and equipment	4,281	943
Student activity costs	1,770	2,349
Open day costs	-	69
Food and refreshments	1,233	2,184
Sub-contractors	2,239	4,724
Livestock costs	6,852	4,698
	<u>291,500</u>	<u>260,480</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education of people with autism	<u>33,640</u>	<u>688</u>	<u>5,740</u>	<u>40,068</u>

Support costs, included in the above, are as follows:

Management

	31.8.21	31.8.20
	Education of people with autism	Total activities
	£	£
Wages and administration	26,715	24,135
Consultancy fees	1,400	5,936
Professional fees	600	480
Depreciation of tangible and heritage assets	<u>4,925</u>	<u>4,537</u>
	<u>33,640</u>	<u>35,088</u>

Finance

	31.8.21	31.8.20
	Education of people with autism	Total activities
	£	£
Bank charges and interest	<u>688</u>	<u>1,146</u>

Governance costs

	31.8.21	31.8.20
	Education of people with autism	Total activities
	£	£
Accountancy fees	4,970	4,200
Independent Examiners fee	<u>770</u>	<u>720</u>
	<u>5,740</u>	<u>4,920</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Rent	<u>24,000</u>
Depreciation	<u>4,537</u>
Independent Examiners Fee	<u>720</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or benefits for their roles during the year. R Hurford was employed by the charity as teaching and support staff and was paid a total of £30,000 in the year. This role was carried out independently of the trustee responsibilities and was carried out under an employment contracts.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Teaching staff	3	3
Support staff	12	12
Administrative staff	<u>2</u>	<u>2</u>
	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	96,401	44,799	141,200
Charitable activities			
Education of people with autism	259,840	-	259,840
Other trading activities	10,005	-	10,005
Investment income	<u>9</u>	<u>11</u>	<u>20</u>
Total	366,255	44,810	411,065

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	32,743	-	32,743
Charitable activities			
Education of people with autism	269,256	32,378	301,634
Total	301,999	32,378	334,377
NET INCOME	64,256	12,432	76,688
RECONCILIATION OF FUNDS			
Total funds brought forward	7,992	12,587	20,579
TOTAL FUNDS CARRIED FORWARD	<u>72,248</u>	<u>25,019</u>	<u>97,267</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 September 2020	17,878	10,017	7,584	1,788	37,267
Additions	<u>11,439</u>	-	-	-	<u>11,439</u>
At 31 August 2021	<u>29,317</u>	<u>10,017</u>	<u>7,584</u>	<u>1,788</u>	<u>48,706</u>
DEPRECIATION					
At 1 September 2020	1,788	3,847	2,801	1,788	10,224
Charge for year	<u>2,932</u>	<u>1,234</u>	<u>759</u>	-	<u>4,925</u>
At 31 August 2021	<u>4,720</u>	<u>5,081</u>	<u>3,560</u>	<u>1,788</u>	<u>15,149</u>
NET BOOK VALUE					
At 31 August 2021	<u>24,597</u>	<u>4,936</u>	<u>4,024</u>	-	<u>33,557</u>
At 31 August 2020	<u>16,090</u>	<u>6,170</u>	<u>4,783</u>	-	<u>27,043</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

12. STOCKS

	31.8.21	31.8.20
	£	£
Stocks	<u>2,800</u>	<u>2,800</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	20,929	8,475
Prepayments and accrued income	<u>500</u>	<u>480</u>
	<u>21,429</u>	<u>8,955</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	7,118	26,370
Social security and other taxes	4,573	3,775
Accruals and deferred income	<u>4,480</u>	<u>4,320</u>
	<u>16,171</u>	<u>34,465</u>

15. LEASING AGREEMENTS

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

16. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	72,248	34,466	106,714
Restricted funds			
Restricted fund	25,019	(4,339)	20,680
TOTAL FUNDS	<u>97,267</u>	<u>30,127</u>	<u>127,394</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,964	(252,498)	34,466
Restricted funds			
Restricted fund	104,587	(108,926)	(4,339)
TOTAL FUNDS	<u>391,551</u>	<u>(361,424)</u>	<u>30,127</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	7,992	64,256	72,248
Restricted funds			
Restricted fund	12,587	12,432	25,019
TOTAL FUNDS	<u>20,579</u>	<u>76,688</u>	<u>97,267</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,255	(301,999)	64,256
Restricted funds			
Restricted fund	44,810	(32,378)	12,432
TOTAL FUNDS	<u>411,065</u>	<u>(334,377)</u>	<u>76,688</u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	7,992	98,722	106,714
Restricted funds			
Restricted fund	12,587	8,093	20,680
TOTAL FUNDS	<u>20,579</u>	<u>106,815</u>	<u>127,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	653,219	(554,497)	98,722
Restricted funds			
Restricted fund	149,397	(141,304)	8,093
TOTAL FUNDS	<u>802,616</u>	<u>(695,801)</u>	<u>106,815</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

18. OPERATING LEASES

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	144,553	139,787
Gift aid	1,043	1,413
Grants	<u>11,119</u>	<u>-</u>
	156,715	141,200
Other trading activities		
Fundraising events	2,294	832
Shop income	1,355	7,812
Egg sales	<u>892</u>	<u>1,361</u>
	4,541	10,005
Investment income		
Deposit account interest	18	20
Charitable activities		
Student income	230,547	257,950
Schools and Academy income	<u>(270)</u>	<u>1,890</u>
	230,277	259,840
Total incoming resources	391,551	411,065
EXPENDITURE		
Other trading activities		
Livestock costs	3,493	3,753
Cost of materials	2,444	4,160
Labour costs	<u>23,919</u>	<u>24,830</u>
	29,856	32,743
Charitable activities		
Wages	197,807	176,757
Social security	10,378	13,613
Pensions	3,371	2,922
Rent and rates	25,200	25,200
Insurance	12,867	12,251
Light and heat	6,311	5,440
Telephone and computer costs	964	1,094
Postage and stationery	981	1,214
Carried forward	257,879	238,491

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2021

	31.8.21 £	31.8.20 £
Charitable activities		
Brought forward	257,879	238,491
Sundry expenses	735	283
Premise maintenance costs	16,511	6,739
Training materials and equipment	4,281	943
Student activity costs	1,770	2,349
Open day costs	-	69
Food and refreshments	1,233	2,184
Sub-contractors	2,239	4,724
Livestock costs	<u>6,852</u>	<u>4,698</u>
	291,500	260,480
Support costs		
Management		
Wages and administration	26,715	24,135
Consultancy fees	1,400	5,936
Professional fees	600	480
Improvements to property	2,932	1,788
Plant and machinery	1,234	1,542
Fixtures and fittings	759	759
Computer equipment	<u>-</u>	<u>448</u>
	33,640	35,088
Finance		
Bank charges and interest	688	1,146
Governance costs		
Accountancy fees	4,970	4,200
Independent Examiners fee	<u>770</u>	<u>720</u>
	5,740	4,920
Total resources expended	<u>361,424</u>	<u>334,377</u>
Net income	<u><u>30,127</u></u>	<u><u>76,688</u></u>

This page does not form part of the statutory financial statements

PENNYHOOKS FARM TRUST

England & Wales - Charity number 1166812

Accounts

REGISTERED COMPANY NUMBER: 09931286 (England and Wales)
REGISTERED CHARITY NUMBER: 1166812

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
PENNYHOOKS FARM TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

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FOR THE YEAR ENDED 31 AUGUST 2020

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PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the education of people with autism spectrum condition ("ASC") and associated difficulties by developing their capabilities, skills and work-related training opportunities through the provision of therapeutic farming, rural craft, conservation based and other appropriate activities on Pennyhooks Farm or other suitable rural locations which operate a traditional conservation-focussed approach to farm management and which provide an appropriate environment for people with ASC.
- to advance the education of people who work with people with ASC and associated difficulties on farms or other suitable rural settings providing training and in such other ways as the trustees see fit.
- to provide relief for people with ASC and associated difficulties and for those caring for them through the provision of residential and respite care at Pennyhooks Farm or other suitable rural locations and in such other ways as the trustees think fit.

The trustees endeavour to ensure that everyone engaged in furthering the Objects show unconditional positive regard for students, clients and all those associated with them.



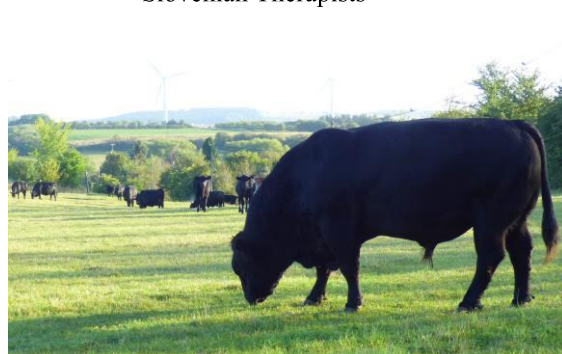
Feeding the chickens



Sept 2020 – a new Creative Arts Project with our Slovenian Therapists



July 2020 – Produce from our gardens



The bull and cows out at Summer grazing

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The charity provides a public benefit in the form of the educational opportunities it provides to those with autism spectrum disorder in both the local and wider community. The charity also works to raise the awareness and understanding of autism spectrum disorder.



The Christmas Craft Fair



Taking Tizzy for a walk – April 2020



Jan 2020 – they help us feel safe and calm



Time to feed the goats again

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

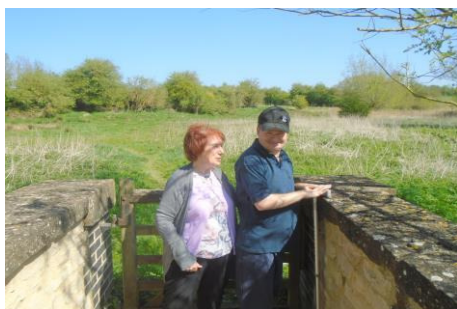
ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Charity Achievements in the year:

a) The number of people supported includes 35 individuals with complex Autism, currently aged from 17-36 years. They each attend weekly as part of a specialist autism adapted work-training programme, for 1-5 days per week. We also host 4 groups of children from local Special Needs schools, for regular farm visits and activities. We also engage with other local groups of children, such as the Cubs for annual visits.

With the start of the pandemic in February 2020 and subsequent lockdowns we had to react quickly and adapt our service. Early restrictions and anxieties about the virus proved very stressful for many of our students and their families, with some struggling to cope, leading to challenging behaviour in some as well as mental health issues. Due to the vulnerability of our client group, many of whom are unable to respect social distancing, wearing of masks and in some cases good basic hygiene, were struggling in their communities. With funding support from various Trust funds we were able to create a safe, wide walkway around the farm, with field shelters for rest and shelter from the weather. Attendance was staggered and restricted to fewer people on the farm at any one time, outdoor activities only and supporting those families most in need.



Students missed their walks needing somewhere safe and familiar – April 2020



The goats have been wonderful friends for everyone to enjoy – June 2020



Staff joined walks so families could get break time- May 2020



Our new fenced walkway and shelters have been such a help for safe walking – Sept 2020



A family and their dog set off for their first Farm walk – April 2020



A chance for a safe chat in our new shelter – Sept 2020

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

b) Educational opportunities and day to day work: Pennyhooks runs accredited courses for its students and staff. Its main focus is to facilitate the learning of work based skills for its students for whom this is an unusual and beneficial achievement. Using a step-by-step approach, students progress from learning simple farm-based tasks such as animal care, and conservation towards the gaining of basic woodwork skills.

During the pandemic and lockdowns we have maintained regular contact with students and our families, sending seasonal worksheets and practical activities such as making wooden planters, sowing seed and, card making for the students to complete at home. We also held weekly zoom meetings with the Wednesday Wildlife Monitoring Group, for conversation and recording observations while watching infra red video footage of our wildlife cameras, e.g. our badgers. Our regular school groups (of younger children) have been unable to attend, but we're hoping that this will start up again after the Summer.



We started our Wednesday Skype Nature Lessons and began a Whatsapp chat group and one for cooking too – April 2020



We tried to keep busy, this student made the planters, his Dad did the stencils, and he filled them with flowers – June 2020



We started preparing packs of puzzles and worksheets about the Farm to take home. Our secretary kindly called in to pack & post them



Watchfield Autumn Show 2019, General Woodwork and Ceramic Class

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

c) Public engagement: Each year we hold a number of events: Plant Sale, Summer Open Farm Day and Christmas Fayre, which generate local interest and important income. We also participate in community events, such as local markets, local horticulture show where the students' work achieves several awards as well as the local church Palm Sunday procession with our donkeys. These all help with our fund-raising activities as well as showcasing the Trust's work in helping people to understand the valuable work that Pennyhooks Farm Trust does with its complex client group. Our Christmas Fayre in November was well attended and achieved sales of £5,400. For the remainder of the year we were unable to hold our Plant Sale or Summer Open Day or attend any public events or sell to our usual outlets, although we did manage to operate 'pre-order and collect' sales of Plants in May. We managed these activities by the students growing the plants and making the gifts, maintaining some valuable routines for our vulnerable people. We also arranged the Palm Sunday walk on the farm with social distancing and shared photos of the event with the church.



Pennyhooks won the cup for the best overall Handicrafts at Watchfield show – Sept 2019



Christmas Craft time



Such a good turnout for our Christmas Fayre – Nov 2019



People bought lots of our products – Nov 2019



We still dressed the donkeys for a Palm Sunday walk – April 2020



Preparing plants for Christmas – Sept 2020

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

d) Volunteers: The pandemic has meant that we could not hold any group volunteer days this year, however individual volunteers have continued to come forward whose help has been invaluable in enabling us to have enough support to care for our gardens and animals.



Families came to help with the animals and took plant kits home – April 2020



A Dad gives us a musical break while we fetch in the donkeys – June 2020



Volunteers and staff all helped with the gardening



Another family of volunteers who helped

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

2. Raising awareness and understanding of ASD:

Our usual engagement with the media and local interest groups has unfortunately not been possible this year, however we have kept families and friends informed throughout the pandemic using newsletters, reports, and phone calls.



We are making short films together about things that interest us on the Farm



Reading through the script, this time the students are writing & speaking their own words talking about surviving the pandemic



The drone and its operator came to watch the work



Our Slovenian therapist friends came back for a lovely reunion – Feb 2020

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Support from donations has enabled the trustees to assist in the running costs of the Trust therefore supporting all elements of the facilities and the training programmes, especially with regard to building the walkway and shelters. We have been extremely grateful to receive very generous financial support from a wide range of individuals and trusts, specific to supporting the pandemic. These have included the Freemasons, Samuel Farmer, Sai Ram, Doris Field, Nationwide, Baily Thomas (supporting the salary of our Autism Centre Manager), F&M Sainsbury, Brian Murtagh, Robertsons, Sigma Oil, Pinewood School as well as CAF and OxLep. Local Authority payments were often irregular but grants made from these other sources enabled us to maintain a core service throughout the pandemic. In January we also received a grant from the Postcode Local Lottery for £19,000 for the construction of a polytunnel. As the pandemic took over we were permitted to re-purpose the grant for Covid related expenses. We also received a number of personal donations amounting to £16,000 as well as £6,000 from The Friends of Pennyhooks scheme.

FINANCIAL REVIEW

Financial position

At 31st August 2020 the charity held funds of £97,267 of which £25,019 were restricted.

Reserves policy

It is the policy of the charity to maintain its free reserves at a level to provide sufficient funds to cover management, administration and support costs. Going forwards the charity would like to build up a level of reserves that would be sufficient to cover its charitable objectives for a 3 month period should charitable income become short or be delayed or deferred.

All funds received are assessed at the point of receipt and allocated to general or restricted funds as appropriate. All restricted funds unspent during an accounting year will form a restricted funds reserve and will only be spent in accordance with the restriction set upon the original receipt.

All general funds are free to be spent by the charity as seen fit by the trustees with the necessary reserves held in accordance with the reserves policy. Any exceptional spending or capital expenditure will be thoroughly reviewed by the trustees before spending is carried out.

The reserves policy will be reviewed on an annual basis or sooner if external circumstances should dictate.

FUTURE PLANS

The Trustees continue to look at ways in which they can not only support the current work but also identify future opportunities and challenges, to ease the pressure of being able to match expenditure and income.

The Friends of Pennyhooks continues and is raising increasing funds for the charity. We send regular newsletters to a wider audience as well as developing Relationship Fund-Raising Skills and approaching more local businesses for their support.

We are in on-going talks with planners and developers to construct accommodation locally suitable for our client group, in order to provide on-going security into the future for the students and their families. We hope to launch a major fund-raising campaign to support this development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020



For this lovely week in June 2020 Covid seemed less of a worry



We went for the last look at the meadow. This year we used a quadrant to count species – June 2020



Time to cut the grass – we have a new mower
June 2020



Hay making time – June 2020

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The current trustees are responsible for the appointment of all future trustees who are appointed or co-opted under the provisions of the articles of association.

As the charity develops the aim is to identify further potential trustees with expertise in areas such as the treatment of autism, care farming, fundraising, financial and organisational management, charitable work etc. to further the charity's aims and objectives.

We are currently in the process of identifying and recruiting a new Trustee. We appointed a Patron, the Reverend Dr Gordon Gatward OBE, this year.

Organisational structure and decision making

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration for carrying out their trustee duties. One of the trustees receives remuneration for his additional role of Farm Manager.

The trustees meet on a bi-monthly or quarterly basis to progress the aims of the charity and to support the Pennyhooks staff, clients and programme. During the pandemic the trustees met at least twice a month to help respond to a continually changing situation.

Emma Masfield has now established her role as Autism Centre Manager, a Psychology and Special Educational Needs Graduate, Mrs Masfield has been working in the field of Autism and education since 1990. Her extensive knowledge and experience of the difficulties and strengths of people with autism spectrum disorder have proved invaluable, having worked with a wide range of children, young people and adults who are on the spectrum. Throughout the pandemic Mrs Masfield has been instrumental in developing Covid safe working practices alongside our H&S policy.

Safeguarding Policy

Pennyhooks Farm Trust considers that abuse is a violation of an individual's human and civil rights by any other person or persons. The risk of being abused depends upon the situation, the environment and the perpetrators, not on the behaviour of victims. Many incidents of abuse are criminal offences.

Recognising that inequality, disadvantage and discrimination exist in society, we accept responsibility for ensuring that all our vulnerable students regardless of their ethnic origin, religion, language, age, sexuality, gender or disability have equal opportunity to access services and information designed to protect them from abuse and to promote their welfare.

Pennyhooks Farm Trust has a robust safeguarding policy in place and as part of this ensures that all staff are DBS checked and receive regular training. The training given includes health and safety training to maintain standards in line with our detailed health and safety policy.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The biggest risk mitigation this year was Covid. To ensure a safe environment for our students we installed a perimeter walkway around the farm with fencing and field shelters, enabling students to visit with their families during lockdown and a safe walking space for staff and students to maintain good social distance. We restricted access to our buildings, maintaining as much outdoor activity as possible. We were donated the services of Rentakil to advise on enhanced cleaning procedures for our indoor spaces.

The charity will review both internal and external risk factors on a regular basis and these will be discussed at the trustees' meeting which are held quarterly or at a minimum bi-annually. An annual H&S review is held with our consultant.

All staff are trained and instructed to communicate any risks or perceived risks to the charity in a timely manner so that necessary controls and procedures can be implemented to reduce or avoid exposure.

The main risks to the charity and its activities are reductions in donations and government funding, the safe guarding of the students, staff and families together with health and safety risks. Financial reviews are carried out monthly and safeguarding and health and safety policy and risk management is carried out daily. All new activities, staff and students are assessed fully before they become part of the Trust's work and its activities.



A student taking a donkey for a walk



Thank you everyone so much – June 2020



Part of our conservation – a mother and baby
Otter seen on our infra-red camera



Evening sunshine at Pennyhooks

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931286 (England and Wales)

Registered Charity number

1166812

Registered office

Appletree House
Pennyhooks Farm
Shrivenham
Swindon
SN6 8EX

Trustees

R J Hurford
P E M Morris
K Lender

Independent Examiner

Will Nixey
ACA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PENNYHOOKS FARM TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th May 2021 and signed on its behalf by:


.....
R J Hurford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENNYHOOKS FARM TRUST**

Independent examiner's report to the trustees of Pennyhooks Farm Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

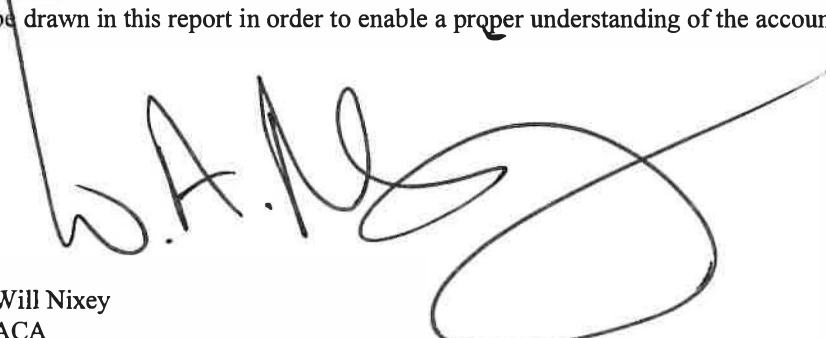
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Will Nixey
ACA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

28 May 2021

PENNYHOOKS FARM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		96,401	44,799	141,200	117,351
Charitable activities					
Education of people with autism		259,840	-	259,840	262,471
Other trading activities	2	10,005	-	10,005	14,685
Investment income	3	9	11	20	13
Total		366,255	44,810	411,065	394,520
EXPENDITURE ON					
Raising funds		32,743	-	32,743	45,590
Charitable activities					
Education of people with autism	4	269,256	32,378	301,634	350,247
Total		301,999	32,378	334,377	395,837
NET INCOME/(EXPENDITURE)		64,256	12,432	76,688	(1,317)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,992	12,587	20,579	21,896
TOTAL FUNDS CARRIED FORWARD		<u>72,248</u>	<u>25,019</u>	<u>97,267</u>	<u>20,579</u>

The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET
31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	11	13,713	13,330	27,043	9,701
CURRENT ASSETS					
Stocks	12	2,800	-	2,800	2,000
Debtors	13	8,955	-	8,955	8,283
Cash at bank and in hand		81,245	11,689	92,934	26,491
		93,000	11,689	104,689	36,774
CREDITORS					
Amounts falling due within one year	14	(34,465)	-	(34,465)	(25,896)
NET CURRENT ASSETS		58,535	11,689	70,224	10,878
TOTAL ASSETS LESS CURRENT LIABILITIES		72,248	25,019	97,267	20,579
NET ASSETS		72,248	25,019	97,267	20,579
FUNDS	16				
Unrestricted funds				72,248	7,992
Restricted funds				25,019	12,587
TOTAL FUNDS				97,267	20,579

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

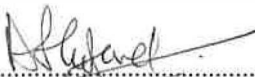
The notes form part of these financial statements

PENNYHOOKS FARM TRUST

BALANCE SHEET - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:


.....
R J Hurford - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are separated from those directly relating to the charitable activity. The support costs have been split between management, financial and governance costs. The management costs relate to the wages of staff involved in the overall functioning of the Charity and not those carrying out the charitable activity work itself. As some staff carry out more than one role it has been deemed appropriate to include 10% of all staff costs as support costs by the Trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fundraising events	832	2,695
Shop income	7,812	10,626
Egg sales	1,361	1,364
	<u>10,005</u>	<u>14,685</u>

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	<u>20</u>	<u>13</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Education of people with autism	<u>260,480</u>	<u>41,154</u>	<u>301,634</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.20	31.8.19
	£	£
Staff costs	193,292	226,875
Rent and rates	25,200	25,200
Insurance	12,251	13,819
Light and heat	5,440	5,298
Telephone and computer costs	1,094	1,279
Postage and stationery	1,214	764
Sundry expenses	283	1,583
Premise maintenance costs	6,739	6,431
Training materials and equipment	943	6,309
Student activity costs	2,349	2,201
Open day costs	69	1,109
Food and refreshments	2,184	3,462
Sub-contractors	<u>4,724</u>	<u>10,576</u>
Carried forward	255,782	304,906

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.8.20	31.8.19
	£	£
Brought forward	255,782	304,906
Livestock costs	4,698	4,967
	<u>260,480</u>	<u>309,873</u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Education of people with autism	<u>35,088</u>	<u>1,146</u>	<u>4,920</u>	<u>41,154</u>

Support costs, included in the above, are as follows:

Management

	31.8.20	31.8.19
	Education of people with autism	Total activities
	£	£
Wages and administration	24,135	28,757
Consultancy fees	5,936	4,403
Professional fees	480	300
Depreciation of tangible and heritage assets	4,537	2,252
	<u>35,088</u>	<u>35,712</u>

Finance

	31.8.20	31.8.19
	Education of people with autism	Total activities
	£	£
Bank charges and interest	1,146	822

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. SUPPORT COSTS - continued
Governance costs

	31.8.20	31.8.19
	Education of people with autism	Total activities
	£	£
Accountancy fees	4,200	3,240
Independent Examiners fee	<u>720</u>	<u>600</u>
	<u>4,920</u>	<u>3,840</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Rent	<u>24,000</u>
Depreciation	<u>4,537</u>
Independent Examiners Fee	<u>720</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or benefits for their roles during the year. R Hurford and E Masfield are employed by the charity as teaching and support staff and were paid a total of £61,291 in the year. These roles are carried out independently of their trustee responsibilities and are carried out under employment and self employment contracts.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Teaching staff	3	3
Support staff	12	13
Administrative staff	2	2
	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,351	20,000	117,351
Charitable activities			
Education of people with autism	262,471	-	262,471
Other trading activities	14,685	-	14,685
Investment income	<u>13</u>	<u>-</u>	<u>13</u>
Total	374,520	20,000	394,520
EXPENDITURE ON			
Raising funds	45,590	-	45,590
Charitable activities			
Education of people with autism	334,026	16,221	350,247
Total	<u>379,616</u>	<u>16,221</u>	<u>395,837</u>
NET INCOME/(EXPENDITURE)	(5,096)	3,779	(1,317)
Transfers between funds	<u>(2,618)</u>	<u>2,618</u>	<u>-</u>
Net movement in funds	(7,714)	6,397	(1,317)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>15,706</u>	<u>6,190</u>	<u>21,896</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>7,992</u></u>	<u><u>12,587</u></u>	<u><u>20,579</u></u>

PENNYHOOKS FARM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 September 2019	-	6,806	6,794	1,788	15,388
Additions	<u>17,878</u>	<u>3,211</u>	<u>790</u>	<u>-</u>	<u>21,879</u>
At 31 August 2020	<u>17,878</u>	<u>10,017</u>	<u>7,584</u>	<u>1,788</u>	<u>37,267</u>
DEPRECIATION					
At 1 September 2019	-	2,305	2,042	1,340	5,687
Charge for year	<u>1,788</u>	<u>1,542</u>	<u>759</u>	<u>448</u>	<u>4,537</u>
At 31 August 2020	<u>1,788</u>	<u>3,847</u>	<u>2,801</u>	<u>1,788</u>	<u>10,224</u>
NET BOOK VALUE					
At 31 August 2020	<u>16,090</u>	<u>6,170</u>	<u>4,783</u>	<u>-</u>	<u>27,043</u>
At 31 August 2019	<u>-</u>	<u>4,501</u>	<u>4,752</u>	<u>448</u>	<u>9,701</u>

12. STOCKS

	31.8.20	31.8.19
	£	£
Stocks	<u>2,800</u>	<u>2,000</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	8,475	7,803
Prepayments and accrued income	<u>480</u>	<u>480</u>
	<u>8,955</u>	<u>8,283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Bank loans and overdrafts (see note 15)	-	10,315
Trade creditors	26,370	7,095
Social security and other taxes	3,775	4,766
Accruals and deferred income	4,320	3,720
	<u>34,465</u>	<u>25,896</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.8.20 £	31.8.19 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	10,315

16. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	7,992	64,256	72,248
Restricted funds			
Restricted fund	12,587	12,432	25,019
	<u>20,579</u>	<u>76,688</u>	<u>97,267</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,255	(301,999)	64,256
Restricted funds			
Restricted fund	44,810	(32,378)	12,432
	<u>411,065</u>	<u>(334,377)</u>	<u>76,688</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
Unrestricted funds				
General fund	15,706	(5,096)	(2,618)	7,992
Restricted funds				
Restricted fund	6,190	3,779	2,618	12,587
TOTAL FUNDS	<u>21,896</u>	<u>(1,317)</u>	<u>-</u>	<u>20,579</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,520	(379,616)	(5,096)
Restricted funds			
Restricted fund	20,000	(16,221)	3,779
TOTAL FUNDS	<u>394,520</u>	<u>(395,837)</u>	<u>(1,317)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	15,706	59,160	(2,618)	72,248
Restricted funds				
Restricted fund	6,190	16,211	2,618	25,019
TOTAL FUNDS	<u>21,896</u>	<u>75,371</u>	<u>-</u>	<u>97,267</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	740,775	(681,615)	59,160
Restricted funds			
Restricted fund	64,810	(48,599)	16,211
TOTAL FUNDS	<u>805,585</u>	<u>(730,214)</u>	<u>75,371</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

18. OPERATING LEASES

An operating lease exists for the property rented by the charity to carry out its activities. The annual rental charge is £24,000 and this is set to continue until such a time that the property owner or Trustees wish for it to be reviewed.

PENNYHOOKS FARM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	139,787	115,538
Gift aid	<u>1,413</u>	<u>1,813</u>
	141,200	117,351
Other trading activities		
Fundraising events	832	2,695
Shop income	7,812	10,626
Egg sales	<u>1,361</u>	<u>1,364</u>
	10,005	14,685
Investment income		
Deposit account interest	20	13
Charitable activities		
Student income	257,950	259,842
Schools and Academy income	<u>1,890</u>	<u>2,629</u>
	259,840	262,471
Total incoming resources	411,065	394,520
EXPENDITURE		
Other trading activities		
Livestock costs	3,753	4,507
Cost of materials	4,160	7,438
Labour costs	<u>24,830</u>	<u>33,645</u>
	32,743	45,590
Charitable activities		
Wages	176,757	206,732
Social security	13,613	16,756
Pensions	2,922	3,387
Rent and rates	25,200	25,200
Insurance	12,251	13,819
Light and heat	5,440	5,298
Telephone and computer costs	1,094	1,279
Postage and stationery	1,214	764
Carried forward	238,491	273,235

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PENNYHOOKS FARM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	31.8.20 £	31.8.19 £
Charitable activities		
Brought forward	238,491	273,235
Sundry expenses	283	1,583
Premise maintenance costs	6,739	6,431
Training materials and equipment	943	6,309
Student activity costs	2,349	2,201
Open day costs	69	1,109
Food and refreshments	2,184	3,462
Sub-contractors	4,724	10,576
Livestock costs	4,698	4,967
	<u>260,480</u>	<u>309,873</u>
Support costs		
Management		
Wages and administration	24,135	28,757
Consultancy fees	5,936	4,403
Professional fees	480	300
Improvements to property	1,788	-
Plant and machinery	1,542	1,125
Fixtures and fittings	759	681
Computer equipment	448	446
	<u>35,088</u>	<u>35,712</u>
Finance		
Bank charges and interest	1,146	822
Governance costs		
Accountancy fees	4,200	3,240
Independent Examiners fee	720	600
	<u>4,920</u>	<u>3,840</u>
Total resources expended	<u>334,377</u>	<u>395,837</u>
Net income/(expenditure)	<u>76,688</u>	<u>(1,317)</u>

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