

GENERATIONS OF GOD CHURCH INTERNATIONAL UK
Reports and Financial Statements
Legal and administrative information

Status

Registered charitable organisation since 27 April 2016.

Trustees

Pst. Bamidele Ogunyewo (Chairman)
Mrs Victoria Ukpe (Secretary)
Mrs Betty Oyefeso-Akerele (Treasurer)
Mr Edward Ishola

Correspondence address

121 Brierley, New Addington, Croydon. CR0 9DR.

Charity's operations address

Unit 16, Meridian Centre
Vulcan Way, New Addington, Croydon. CR0 9UG.

Registered charity number **1166801**

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Trustees' Report

The trustees presents its report and the unaudited financial statements for the year ended 31 December 2023.

Activities

The church continued with its regular activities during the year, which includes hosting Christian worship services, bible studies, outreach and evangelism in the community and its environs.

The elders of the Church in conjunction with the Senior Pastor, engaged in regular visitation to members to admonish and pray with them and their families as well as comfort those with bereavement.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Pastor Bamidele Ogunyewo (Senior Pastor)

Date

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Independent Examiner's report to the Trustees
Year Ended 31ST DECEMBER 2023

I report on the accounts of the Charity for the Year ended 31st December 2023 which are set out on pages 5 to 8 of this report.

Respective responsibilities of trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)b of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report :

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JSO Accountancy
65 Sundew Road
Bristol
BS16 7NP.

Date.....

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Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:				
Voluntary Donations		111,488	111,488	103,594
		<hr/>	<hr/>	<hr/>
Total Incoming resources		111,488	111,488	103,594
		<hr/>	<hr/>	<hr/>
Resources Expended:				
Resources Expended	5	185,169	185,169	77,941
		<hr/>	<hr/>	<hr/>
Total Resources Expended		185,169	185,169	77,941
		<hr/>	<hr/>	<hr/>
Net Surplus / (Deficit) for the year		(73,681)	(73,681)	25,653
Opening Funds		174,927	174,927	149,274
		<hr/>	<hr/>	<hr/>
Closing Funds		101,246	101,246	174,927
		<hr/>	<hr/>	<hr/>

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Balance Sheet as at 31 December 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed assets					
Freehold Premises	<u>2</u>	65,000			
Equipment	<u>2</u>	4,441		5,551	
Furniture	<u>2</u>	211		264	
Equipment		-		-	
Current assets					
Debtors	<u>3</u>	15,500		15,500	
Cash at Bank and in Hand		82,069		154,587	
		<u>97,569</u>		<u>170,087</u>	
Less: Current Liabilities	<u>3</u>	<u>(975)</u>		<u>(975)</u>	
		96,594		169,112	
Net Assets		<u>101,246</u>		<u>174,927</u>	
REPRESENTED BY:					
Unrestricted Funds		<u>101,246</u>		<u>174,927</u>	
		<u>101,246</u>		<u>174,927</u>	
Signed on behalf of the trustees					

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Pastor Bamidele Ogunyewo

.....
Date

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Notes forming part of the financial statements
for the year ended 31 December 2023

1. Accounting policies

a) The financial statements have been prepared under the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and follows the Charities (Accounts and Reports) Regulations 2008.

b) Voluntary income is received by the way of members commitment to religious service tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment 20%

- Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Furniture £	Buildings £	Total £
Cost:				
As at 1 January 2023	17,531	1,574	65,000	84,105
Addition				
As at 31 December 2023	<u>17,531</u>	<u>1,574</u>	<u>65,000</u>	<u>84,105</u>
Depreciation:				
As at 1 January 2023	11,980	1,310		13,290
Charge	1,110	53		1,163
As at 31 December 2023	<u>13,090</u>	<u>1,363</u>		<u>14,453</u>
Net Book Value:				
As at 31 December 2023	<u>4,441</u>	<u>211</u>	<u>65,000</u>	<u>69,652</u>
As at 1 January 2023	<u>5,551</u>	<u>264</u>	<u>65,000</u>	<u>70,815</u>

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for the year ended 31 December 2023

	2023	2022
	£	£
3 Debtors & Prepayments		
Member Loans	15,500	15,500

	2023	2022
	£	£
4. Current Liabilities		
Trade Creditors & Accruals	975	975
	975	975

5. Total Resources Expended	2023	2022
	Total	Total
	£	£
Donations and Welfare Offerings	9,607	4,540
Events & Outreach Cost	5,117	4,114
Salaries & Wages	24,000	-
Rent & Rates	48,200	43,492
Electricity & Gas	7,428	5,114
Insurance	1,220	828
Travelling and Motor Expenses	4,113	6,224
Telephone & Internet	3,459	1,643
Multimedia Repairs & Consumables	10,085	6,307
Books & Clergy Items	4,700	3,250
Accountancy Fees	975	975
Bank Charges & Interest	102	-
Mortgage Loan Interest	-	-
Depreciation	1,163	1,454
Total	185,169	77,941

Registered Charity No: 1166801

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Year ended: 31 December 2023**

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