

GENERATIONS OF GOD CHURCH INTERNATIONAL UK
Reports and Financial Statements
Legal and administrative information

Status

Registered charitable organisation since 27 April 2016.

Trustees

Pst. Bamidele Ogunyewo (Chairman)
Mrs Victoria Ukpe (Secretary)
Mrs Betty Oyefeso-Akerele (Treasurer)
Mr Edward Ishola

Correspondence address

121 Brierley, New Addington, Croydon. CR0 9DR.

Charity's operations address

Unit 16, Meridian Centre
Vulcan Way, New Addington, Croydon. CR0 9UG.

Registered charity number

1166801

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Trustees' Report

The trustees presents its report and the unaudited financial statements for the year ended 31 December 2020.

Activities

The church continued with its regular activities during the year, which includes hosting Christian worship services, bible studies, outreach and evangelism in the community and its environs. However, due to the Corona Virus pandemic and subsequent lockdowns during the year, services were held online during the lockdown while in-person worship services resumed when lockdown was lifted.

The elders of the Church in conjunction with the Senior Pastor, engaged in regular visitation to members to admonish and pray with them and their families as well as comfort those with bereavement.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Pastor Bamidele Ogunyewo (Senior Pastor)

Date

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Independent Examiner's report to the Trustees
Year Ended 31ST DECEMBER 2020

I report on the accounts of the Charity for the Year ended 31st December 2020 which are set out on pages 5 to 8 of this report.

Respective responsibilities of trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)b of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report :

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JSO Accountancy
65 Sundew Road
Bristol
BS16 7NP.

Date.....

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Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources:				
Voluntary Donations		71,337	71,337	40,160
Total Incoming resources		<u>71,337</u>	<u>71,337</u>	<u>40,160</u>
Resources Expended:				
Resources Expended	4	17,040	17,040	35,131
Total Resources Expended		<u>17,040</u>	<u>17,040</u>	<u>35,131</u>
Net Surplus / (Deficit) for the year		54,297	54,297	5,029
Opening Funds		<u>35,646</u>	<u>35,646</u>	<u>30,617</u>
Closing Funds		<u><u>89,943</u></u>	<u><u>89,943</u></u>	<u><u>35,646</u></u>

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Balance Sheet as at 31 December 2020

		<u>2020</u>		<u>2019</u>	
	<u>Notes</u>	£	£	£	£
Fixed assets					
Equipment	2		8,674		4,869
Furniture	2		413		516
Current assets					
Debtors	3	15,500		15,500	
Cash at Bank and in Hand		66,231		15,636	
		<u>81,731</u>		<u>31,136</u>	
Less: Current Liabilities	3	<u>(875)</u>		<u>(875)</u>	
			80,856		30,261
Net Assets			<u>89,943</u>		<u>35,646</u>
REPRESENTED BY:					
Unrestricted Funds			<u>89,943</u>		<u>35,646</u>
			<u>89,943</u>		<u>35,646</u>
Signed on behalf of the trustees					

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Pastor Bamidele Ogunyewo

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Date

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Notes forming part of the financial statements
for the year ended 31 December 2020

1. Accounting policies

a) The financial statements have been prepared under the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and follows the Charities (Accounts and Reports) Regulations 2008.

b) Voluntary income is received by the way of members commitment to religious service tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment 20%
- Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Furniture £	Total £
Cost:			
As at 1 January 2020	11,558	1,574	13,132
Addition	5,973		
As at 31 December 2020	<u>17,531</u>	<u>1,574</u>	<u>19,105</u>
Depreciation:			
As at 1 January 2020	6,689	1,058	7,747
Charge	2,168	103	2,271
As at 31 December 2020	<u>8,857</u>	<u>1,161</u>	<u>10,018</u>
Net Book Value:			
As at 31 December 2020	<u>8,674</u>	<u>413</u>	<u>9,087</u>
As at 1 January 2020	<u>4,869</u>	<u>516</u>	<u>5,385</u>

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Notes forming part of the financial statements
for the year ended 31 December 2020

	2020	2019
	£	£
3 Debtors & Prepayments		
Member Loans	<u>15,500</u>	<u>15,500</u>
	2020	2019
	£	£
4. Current Liabilities		
Trade Creditors & Accruals	<u>875</u>	<u>875</u>
	<u>875</u>	<u>875</u>
5. Total Resources Expended		
	2020	2019
	Total	Total
	£	£
Donations and Welfare Offerings	1,900	1,438
Events & Outreach Cost	960	2,980
Rent & Rates	3,945	22,914
Electricity & Gas	1,620	1,620
Insurance	429	-
Travelling and Motor Expenses	609	750
Telephone & Internet	704	570
Multimedia Repairs & Consumables	2,488	1,828
Books & Clergy Items	1,239	461
Legal & Professional Fees	-	349
Accountancy Fees	875	875
Depreciation	2,271	1,346
Total	<u>17,040</u>	<u>35,131</u>

Registered Charity No: 1166801

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Year ended: 31 December 2020

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