

REGISTERED CHARITY NUMBER: 1166798

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Poole Waste Not Want Not**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Poole Waste Not Want Not

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Poole Waste Not Want Not
Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Poole Waste Not Want Not runs a community shop that is intended for individuals and families that are struggling to feed themselves and their families with nutritious food due to financial hardship in Poole and its surrounding areas. This includes people in poorly paid employment, in debt or with insufficient benefits.

Public benefit

The charity operates the shop in the public benefit, with items being exchanged for donations to enable individuals and families with insufficient disposable income to enjoy nutritious food.

The trustees have had regard to the Charity Commission guidance on public benefit.

Poole Waste Not Want Not
Report of the Trustees
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial year coincided with the start of Covid 19 lockdown and the whole year has been like no other trading year to date.

Due to stores having to close we first received all ambient food stock from T.K. Max, Wallisdown. This filled our café area of the shop and was stock dated as far away as 2022. Home Sense, Branksome, part of the same group, also donated stock. Sainsbury's Poole donated all their fresh counter stock which consisted of meat, fish, and cheese. Again, the product had long dates and we managed to supply members with cheese for a couple of months along with meat and fish that we froze. We then had additional donations from local hotels and other organisations to prevent them having to destroy perfectly good food.

We continue to work with other agencies to support our most vulnerable in the community, BCP Crisis Team, Citizens Advice Centre, Poole Bid, Poole and Bournemouth College, Jimmy's Food Bank, Wardrobe Foundation, DWP Poole Job Centre and Act 435.

We had copious donations throughout the year from 'The Restaurant Group' firstly being asked to clear restaurants that would not be re-opening and then additional stock from Bookers in Reading that was not able to be used due to restaurant closures. To accommodate this, we had to find, at short notice, warehouse space and hire in a freezer porta cabin. The Warner Group at Ferndown Industrial Estate, Wimborne offered us space on their premises and our last delivery from The Restaurant Group was donated in April 2021.

Whilst we were still receiving food donations from our supermarkets, most of our customers were unable to come shopping, so we hired an additional van to deliver food on a weekly basis to any members needing this service. During the year various charities including the National Lottery, Dorset Community Foundation and BCP Council supported our work with financial donations allowing us to continue ensuring that members of the local community were supported with a healthy diet during this difficult time. The Dorset Community Foundation also granted us £4,000 to provide white goods to members who had no working cookers or fridges. We also donated a large freezer to Wimborne Food Club.

Christmas 2020 was extremely busy as, this year, food donations were in abundance two weeks prior to Christmas. A situation unheard of. To cope with all the extra stock, a group of volunteers that normally help on Christmas Eve, offered to do an evening shift for the two weeks prior to Christmas. With our members having tripled compared to Christmas 2019 we were extremely fortunate in being able to have sufficient fresh stock for everyone, along with frozen and ambient food.

Crumbs donated new toys (funded by Fareshare), likewise Dorset Community Foundation provided funds for toys and food. This enabled us to purchase fresh meat joints giving our members a choice of meat for a Xmas Day treat. Christmas week 2020 saw us supporting members with food for themselves and their families. In total 786 adults and 270 children received Christmas gifts and food.

During the financial year Poole Waste Not Want Not has supported 2,006 members in respect of providing discounted food shopping and other support to 2,898 adults and 1,616 children thus lifting them out of food poverty.

During the year we have also supported other charities that provide food with some of our excess stock including Crumbs, Pivitol Poole - Langdon and Millennium houses, Routes to Roots, Poole Quay Foyer, Wimborne Food Club, Upton (Purbeck) Together Club and Sister Tama who was providing breakfasts and everyday meals in Bournemouth - mainly homeless families in bed and breakfast. Finally, to complete the wheel and reduce food to landfill, any date expired breads, cakes and vegetables were donated to three farmers.

Over the year without our volunteers, we would not have been able to run successfully. Due to the numerous volunteers that gave their time whilst not working due to Covid 19 and our regular volunteers, we have been able to remain open throughout the pandemic, six days a week. It enabled us to maintain a secure supply for all those members needing our support. Many of our service users have Mental Health issues and, by becoming volunteers, it helped them gain vital skills, self-esteem and routine.

From January through to the end of March 2021 we saw even more people needing advice and food and numbers have trebled since the start of Covid 19. As we plan ahead we envisage that the support needed by members of the community struggling to make ends meet will increase during the next year.

Poole Waste Not Want Not
Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Reserves policy

At the year end the charity has £40,077 in cash reserves and held free reserves of £48,260. The charity defines free reserves as unrestricted funds less fixed assets. The Trustees have considered what would constitute reasonable reserves and noted that the only commitment to future expenditure is annual rental of the shop at £15,000, the warehouse at £2,500 and equipment of £1,800. The Trustees endeavour to ensure sufficient reserves in the year enabling them to meet their commitments and are currently receiving funding to cover the rental of the shop.

Going concern

The charity shows a surplus of £33,535 for the financial year. The majority of the charity's commitments (rental and salaries) are funded by restricted funds and there is little in the way of committed unrestricted expenditure. At the end of the prior year, Trustees secured funding for 4 years to enable the charity to take on staff. For these reasons, the Trustees consider the charity a going concern.

Impact of Covid

The charity, naturally, has been impacted by the effects of the Covid-19 virus however, this impact on the current financial statements has been negligible. Due to the nature of the activities of the charity, Poole Waste Not Want Not has been able to remain open throughout the pandemic and continue to provide ongoing support for the local community. The shop has implemented appropriate guidelines to ensure the shop is compliant with the government regulations on social distancing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is CIO and is bound by its constitution last amended on 4 March 2016.

Recruitment and appointment of new trustees

Trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity Trustees. Trustees are selected for appointment based on the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166798

Principal address

70 High Street
(at the rear of)
Poole
Dorset
BH15 1DA

Trustees

Mrs E Lawford
W Deans

Mrs J L Collins (resigned 06.07.20)

Ms W Evans (resigned 16.09.20)

P Bouchex (appointed 12.06.20)

A Tivnan (appointed 12.06.20)

Ms L Sullivan (appointed 12.06.20) (resigned 08.06.21)

Appointed post year end:

John A G Slater (appointed 08.06.21)

Poole Waste Not Want Not

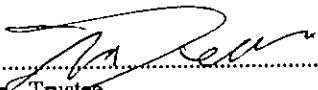
**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 25.10.2020 and signed on its behalf by:


.....
~~Trustee~~ Trustee

**Independent Examiner's Report to the Trustees of
Poole Waste Not Want Not**

Independent examiner's report to the trustees of Poole Waste Not Want Not

I report to the charity trustees on my examination of the accounts of Poole Waste Not Want Not (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

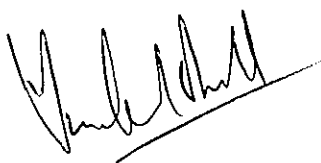
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd
BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 28th October 2021

Poole Waste Not Want Not

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,591	3,501	8,092	17,495
Charitable activities	5				
Charitable Activity		45,400	103,116	148,516	25,325
Other trading activities	4	29,434	-	29,434	35,941
Total		<u>79,425</u>	<u>106,617</u>	<u>186,042</u>	<u>78,761</u>
 EXPENDITURE ON					
Raising funds		9,568	748	10,316	5,033
Charitable activities					
Charitable Activity		40,009	102,182	142,191	56,680
Total		<u>49,577</u>	<u>102,930</u>	<u>152,507</u>	<u>61,713</u>
 NET INCOME		<u>29,848</u>	<u>3,687</u>	<u>33,535</u>	<u>17,048</u>
Transfers between funds	14	<u>3,833</u>	<u>(3,833)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>33,681</u>	<u>(146)</u>	<u>33,535</u>	<u>17,048</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>35,599</u>	<u>13,693</u>	<u>49,292</u>	<u>32,244</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>69,280</u></u>	<u><u>13,547</u></u>	<u><u>82,827</u></u>	<u><u>49,292</u></u>

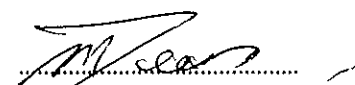
The notes form part of these financial statements

Poole Waste Not Want Not

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	21,020	-	21,020	27,506
CURRENT ASSETS					
Debtors	11	9,715	19,332	29,047	10,120
Cash at bank and in hand		42,184	(2,107)	40,077	14,284
		<u>51,899</u>	<u>17,225</u>	<u>69,124</u>	<u>24,404</u>
CREDITORS					
Amounts falling due within one year	12	(3,639)	(3,678)	(7,317)	(2,618)
NET CURRENT ASSETS		<u>48,260</u>	<u>13,547</u>	<u>61,807</u>	<u>21,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,280</u>	<u>13,547</u>	<u>82,827</u>	<u>49,292</u>
NET ASSETS		<u>69,280</u>	<u>13,547</u>	<u>82,827</u>	<u>49,292</u>
FUNDS	14				
Unrestricted funds				69,280	35,599
Restricted funds				13,547	13,693
TOTAL FUNDS				<u>82,827</u>	<u>49,292</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25.10.21 and were signed on its behalf by:


.....
- Trustee

The notes form part of these financial statements

Poole Waste Not Want Not

Notes to the Financial Statements for the Year Ended 31 March 2021

1. LEGAL FORM

Poole Waste Not Want Not is a registered CIO in the UK. The entity is for the public benefit and is bound by its constitution. The principal address can be found on page 1 of these statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Donated goods, facilities and services

Goods donated for resale will be included at fair value, being the expected proceeds from sales less the expected costs of sale. If it is practical to assess the fair value at receipt, it will be recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock will be charged against 'Income from trading activities' and the proceeds will be recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they will not be recognised in the financial statements until they are sold. This income will be recognised within 'Income from other trading activities'.

Where the donated good is a fixed asset it will be measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor will be used. The gain will be recognised as income from donations and a corresponding amount will be included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>8,092</u>	<u>17,495</u>

The charity received goods valued at £1,918 in the prior year. These were for freezers and shop fixtures and are included in fixed asset cost in that year.

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	28,813	33,416
Cafe income	370	1,598
Sundry receipts	251	927
	<u>29,434</u>	<u>35,941</u>

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Charitable Activity	<u>148,516</u>	<u>25,325</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Talbot Trust	10,000	9,700
Reaching Communities - Community Fund	61,359	15,625
Amateur Trust	21,000	-
Dorset Community Foundation	11,432	-
BCP council	25,000	-
National Lottery (Covid)	14,825	-
Other grants	4,900	-
	<u>148,516</u>	<u>25,325</u>

6. SUPPORT COSTS

Independent Examiner fees for the year were £1,400 (2020 - £1,800). Fees of £300 for completion of a corporation tax return following a request from HMRC have also been incurred. Figures are VAT exclusive.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

For the year ended 31 March 2021, no trustees were paid trustee expenses, other than as direct reimbursement of charitable expenditure (2020: £5,928).

The amount totalling £1,974 in relation to trustee expenses, held as a debtor at the end of the year ending 31 March 2020 was fully repaid by trustees in this financial year. There are no outstanding amounts remaining as at the year end 31 March 2021.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	59,067	5,578
Social security costs	133	-
Other pension costs	57	-
	<u>59,257</u>	<u>5,578</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	4	2

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,986	15,509	17,495
Charitable activities			
Charitable Activity	-	25,325	25,325
Other trading activities	35,941	-	35,941
Total	37,927	40,834	78,761
 EXPENDITURE ON			
Raising funds	5,033	-	5,033
Charitable activities			
Charitable Activity	36,375	20,305	56,680
Total	41,408	20,305	61,713
 NET INCOME/(EXPENDITURE)	(3,481)	20,529	17,048
Transfers between funds	14,614	(14,614)	-
Net movement in funds	11,133	5,915	17,048
 RECONCILIATION OF FUNDS			
Total funds brought forward	24,466	7,778	32,244
 TOTAL FUNDS CARRIED FORWARD	35,599	13,693	49,292

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	26,766	17,704	44,470
Additions	3,030	-	3,030
Disposals	(40)	-	(40)
	<u>29,756</u>	<u>17,704</u>	<u>47,460</u>
At 31 March 2021			
DEPRECIATION			
At 1 April 2020	9,882	7,082	16,964
Charge for year	5,960	3,540	9,500
Eliminated on disposal	(24)	-	(24)
	<u>15,818</u>	<u>10,622</u>	<u>26,440</u>
At 31 March 2021			
NET BOOK VALUE			
At 31 March 2021	<u>13,938</u>	<u>7,082</u>	<u>21,020</u>
At 31 March 2020	<u>16,884</u>	<u>10,622</u>	<u>27,506</u>

11. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	15,732	1,974
Prepayments	5,815	646
	<u>21,547</u>	<u>2,620</u>
Amounts falling due after more than one year:		
Other debtors	<u>7,500</u>	<u>7,500</u>
Aggregate amounts	<u>29,047</u>	<u>10,120</u>

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,610	-
Social security and other taxes	1,326	304
Accruals and deferred income	3,381	2,314
	<u>7,317</u>	<u>2,618</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	16,786	16,786
Between one and five years	22,142	37,142
In more than five years	2,083	3,869
	<u>41,011</u>	<u>57,797</u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	35,599	29,848	3,833	69,280
Restricted funds				
Amateurs Trust	2,925	(1,288)	-	1,637
Reaching Communities	10,259	(4,119)	-	6,140
Rotary Club	509	354	(333)	530
National Lottery (Covid)	-	3,693	-	3,693
Dorset Community Foundation	-	1,547	-	1,547
Air conditioning	-	3,500	(3,500)	-
	<u>13,693</u>	<u>3,687</u>	<u>(3,833)</u>	<u>13,547</u>
TOTAL FUNDS	<u>49,292</u>	<u>33,535</u>	<u>-</u>	<u>82,827</u>

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,425	(49,577)	29,848
Restricted funds			
Amateurs Trust	15,000	(16,288)	(1,288)
Reaching Communities	61,359	(65,478)	(4,119)
Rotary Club	500	(146)	354
National Lottery (Covid)	14,826	(11,133)	3,693
Dorset Community Foundation	11,432	(9,885)	1,547
Air conditioning	3,500	-	3,500
	<u>106,617</u>	<u>(102,930)</u>	<u>3,687</u>
TOTAL FUNDS	<u>186,042</u>	<u>(152,507)</u>	<u>33,535</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	24,466	(3,481)	14,614	35,599
Restricted funds				
Amateurs Trust	2,864	61	-	2,925
Gannett Foundation	4,914	-	(4,914)	-
Reaching Communities	-	10,259	-	10,259
Talbot Village Trust	-	9,700	(9,700)	-
Rotary Club	-	509	-	509
	<u>7,778</u>	<u>20,529</u>	<u>(14,614)</u>	<u>13,693</u>
TOTAL FUNDS	<u>32,244</u>	<u>17,048</u>	<u>-</u>	<u>49,292</u>

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,927	(41,408)	(3,481)
Restricted funds			
Amateurs Trust	15,000	(14,939)	61
Reaching Communities	15,625	(5,366)	10,259
Talbot Village Trust	9,700	-	9,700
Rotary Club	509	-	509
	<u>40,834</u>	<u>(20,305)</u>	<u>20,529</u>
TOTAL FUNDS	<u>78,761</u>	<u>(61,713)</u>	<u>17,048</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	24,466	26,367	18,447	69,280
Restricted funds				
Amateurs Trust	2,864	(1,227)	-	1,637
Gannett Foundation	4,914	-	(4,914)	-
Reaching Communities	-	6,140	-	6,140
Talbot Village Trust	-	9,700	(9,700)	-
Rotary Club	-	863	(333)	530
National Lottery (Covid)	-	3,693	-	3,693
Dorset Community Foundation	-	1,547	-	1,547
Air conditioning	-	3,500	(3,500)	-
	<u>7,778</u>	<u>24,216</u>	<u>(18,447)</u>	<u>13,547</u>
TOTAL FUNDS	<u>32,244</u>	<u>50,583</u>	<u>-</u>	<u>82,827</u>

Poole Waste Not Want Not

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,352	(90,985)	26,367
Restricted funds			
Amateurs Trust	30,000	(31,227)	(1,227)
Reaching Communities	76,984	(70,844)	6,140
Talbot Village Trust	9,700	-	9,700
Rotary Club	1,009	(146)	863
National Lottery (Covid)	14,826	(11,133)	3,693
Dorset Community Foundation	11,432	(9,885)	1,547
Air conditioning	3,500	-	3,500
	<u>147,451</u>	<u>(123,235)</u>	<u>24,216</u>
TOTAL FUNDS	<u>264,803</u>	<u>(214,220)</u>	<u>50,583</u>

Purpose of Restricted Funds

Amateur Trust - funding received to cover rental expenditure for the shop and the purchase of a new van.

Gannett Foundation - restricted for the renovation of the new kitchen area in the shop.

Reaching Communities - restricted to fund staffing costs and expenses for drivers as well as provide staffing for a shop management role and accountancy support.

Rotary Club - restricted for the purchase of computer equipment.

Talbot Village Trust - restricted for the completion of the refurbishment of the shop, food preparation and training equipment, food storage and kitchen equipment.

National Lottery (Covid) - funding support to ensure continued operation throughout the pandemic including increased storage requirements for stock and delivery van rental.

Dorset Community Foundation - funding restricted for the cost of food, volunteer expenses and driver/delivery costs.

Air conditioning - funding received for the purchase of air conditioning units in the shop.

Negative cash balance of restricted funds

There was a delay on the receipt of the January installment of the Reaching Communities fund. This installment of £14,484 was received after the year end and has been included as a debtor in these financial statements. This has resulted in a negative restricted fund cash balance at the year end of £2,107.

Transfers between funds

Transfers between funds have been made where the restriction of a fund has been fulfilled by the purchase of capital equipment.

Poole Waste Not Want Not

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. RELATED PARTY DISCLOSURES

A Bouchex, the son of trustee P Bouchex, received gross salary payments totalling £569 during the year ended 31 March 2021 for hours worked as a delivery driver for the charity .

Due to stock shortages caused by panic buying caused by the Covid pandemic towards the start of the financial year, P Bouchex provided essential items at cost to the Charity. These transactions pre dated his appointment as trustee in June 2020.

There were no other related party transactions in the year.