

Trustees' Report and
Unaudited Financial Statements for the Year Ended 29 April 2024
for
The Lee Rigby Foundation Limited

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

**Contents of the Financial Statements
for the Year Ended 29 April 2024**

	Page
Reference and Administrative Details	1
Trustees' Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

The Lee Rigby Foundation Limited

**Reference and Administrative Details
for the Year Ended 29 April 2024**

TRUSTEES	Mrs M Cullen (resigned 5/7/2024) Mrs D Molloy (resigned 31/5/2023) Mr G Hobson (resigned 7/10/2024) Mr J D Wall (resigned 1/5/2023) Mrs L J Rigby (appointed 1/5/2023) Mr I Rigby (appointed 1/5/2023) Ms M Godwin (appointed 16/7/2023) Mr S R Young (appointed 23/3/2024) (resigned 7/10/2024)
REGISTERED OFFICE	The Lodge Tean Road Cheadle Stoke-On-Trent ST10 1LG
REGISTERED COMPANY NUMBER	08973699 (England and Wales)
REGISTERED CHARITY NUMBER	1166794
INDEPENDENT EXAMINER	Marshall Accountancy Ltd St Mary's House Crewe Road Alsager Stoke-On-Trent ST7 2EW

The Lee Rigby Foundation Limited

Trustees' Report for the Year Ended 29 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To support persons suffering from bereavement or loss by providing counselling and other support. Relieving mental and physical distress and saving lives through contact, support and holistic alternative care by providing retreat and respite accommodation, and promoting activities proven to benefit health. Relieving poverty and hardship arising from bereavement with grants of money and necessary items.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

ACHIEVEMENT AND PERFORMANCE

The Charity's performance improved significantly in the year as more fundraising events were held. The Foundation was successful in continuing to enhance its profile and fundraising structure as well as making future plans for funding and growth.

FINANCIAL REVIEW

The Foundation had an excess of income over expenditure of £20,711 (2023 8,371) and had unrestricted funds carried forward as at 29 April 2024 of £55,467 (2023 £34,756). All reserves of the Charity are unrestricted reserves and are used for the purposes of achieving the Charity's objectives and aims.

FUTURE PLANS

The Charity has plans to grow its activities and funding ability in order to meet its charitable objectives in the community it operates. The Charity is planning to acquire further holiday lets to be used by the beneficiaries of the charity in accordance with the aims and objectives of the governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of one year after which they are eligible for re-election at the next Annual General Meeting.

INDEPENDENT EXAMINER

EE Marshall-Birks has been re-appointed as independent examiner for the ensuing year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 February 2025 and signed on its behalf by:

Mrs L J Rigby - Trustee

**Independent Examiner's Report to the Trustees of
The Lee Rigby Foundation Limited**

Independent examiner's report to the trustees of The Lee Rigby Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks FCA

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

Date:

The Lee Rigby Foundation Limited

**Statement of Financial Activities
for the Year Ended 29 April 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME FROM	Notes		
Donations and fundraising activities		88,857	34,746
Other income		2,160	550
Total		<u>91,017</u>	<u>35,296</u>
 EXPENDITURE ON			
Raising funds		16,081	1,614
Charitable activities	3		
Charitable activities		54,225	25,311
Total		<u>70,306</u>	<u>26,925</u>
 NET INCOME		 20,711	 8,371
 RECONCILIATION OF FUNDS			
Total funds brought forward		34,756	26,385
 TOTAL FUNDS CARRIED FORWARD		 <u>55,467</u>	 <u>34,756</u>

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Lee Rigby Foundation Limited

**Statement of Financial Position
29 April 2024**

		2024	2023
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	8	4,921	9,293
Investments	9	2	2
		<hr/>	<hr/>
		4,923	9,295
 CURRENT ASSETS			
Stocks	10	750	885
Debtors	11	-	2,175
Cash at bank and in hand		55,057	32,899
		<hr/>	<hr/>
		55,807	35,959
 CREDITORS			
Amounts falling due within one year	12	(5,263)	(10,498)
		<hr/>	<hr/>
NET CURRENT ASSETS		50,544	25,461
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,467	34,756
		<hr/>	<hr/>
NET ASSETS		55,467	34,756
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds		55,467	34,756
		<hr/>	<hr/>
TOTAL FUNDS		55,467	34,756
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Lee Rigby Foundation Limited

Statement of Financial Position - continued
29 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2025 and were signed on its behalf by:

Mrs L J Rigby - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 29 April 2024**

1. STATUTORY INFORMATION

The Lee Rigby Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared on a going concern basis under the historical cost convention. The Covid-19 pandemic has adversely impacted on global and UK societies and economies, and this impact has continued into the 2021/2022 financial year. However in the directors' opinion there is no significant uncertainty as to the going concern basis..

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravan	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2024**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
Charitable activities	50,141	4,084	54,225

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	16,265	-
Insurance	1,343	365
Telephone	1,829	1,256
Advertising	637	-
Other establishment costs	4,876	2,400
Postage and stationery	1,676	134
Travel and motor expenses	7,461	6,004
Bank charges	382	474
Computer expenses	1,306	524
Caravan costs	8,124	3,125
Repairs and renewals	96	-
Cleaning	534	450
Donations	-	335
Depreciation	1,199	2,414
Loss on sale of assets	4,383	-
Interest payable and similar charges	30	-
	<u>50,141</u>	<u>17,481</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	1,199	2,414
Deficit on disposal of fixed assets	4,383	-

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 April 2024 nor for the year ended 29 April 2023.

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, the trustees were reimbursed expenses in respect of travel of £1534.19 (2023 £1741.68).

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	16,021	-
Other pension costs	244	-
	<u>16,265</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and fundraising	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Caravan	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 30 April 2023	5,000	1,986	11,693	1,223	19,902
Additions	-	200	-	1,560	1,760
Disposals	-	-	(11,693)	-	(11,693)
	<u>5,000</u>	<u>2,186</u>	<u>-</u>	<u>2,783</u>	<u>9,969</u>
At 29 April 2024	5,000	2,186	-	2,783	9,969
DEPRECIATION					
At 30 April 2023	1,388	1,238	6,760	1,223	10,609
Charge for year	542	142	-	515	1,199
Eliminated on disposal	-	-	(6,760)	-	(6,760)
	<u>1,930</u>	<u>1,380</u>	<u>-</u>	<u>1,738</u>	<u>5,048</u>
At 29 April 2024	1,930	1,380	-	1,738	5,048
NET BOOK VALUE					
At 29 April 2024	<u>3,070</u>	<u>806</u>	<u>-</u>	<u>1,045</u>	<u>4,921</u>
At 29 April 2023	<u>3,612</u>	<u>748</u>	<u>4,933</u>	<u>-</u>	<u>9,293</u>

Notes to the Financial Statements - continued
for the Year Ended 29 April 2024

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 30 April 2023 and 29 April 2024	2
NET BOOK VALUE	
At 29 April 2024	2
At 29 April 2023	2

There were no investment assets outside the UK.

10. STOCKS

	2024 £	2023 £
Finished goods	750	885

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	2,175

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other loans (see note 13)	-	5,000
Hire purchase (see note 14)	-	2,286
Trade creditors	1,039	1,314
Social security and other taxes	959	317
Wage Control	-	(10)
Pension control	21	-
Accruals and deferred income	3,244	1,591
	5,263	10,498

13. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	-	5,000

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2024**

14. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2024	2023
	£	£
Net obligations repayable:		
Within one year	-	2,286
	<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS

	At 30/4/23	Net movement in funds	At 29/4/24
	£	£	£
Unrestricted funds			
General fund	34,756	20,711	55,467
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,756</u>	<u>20,711</u>	<u>55,467</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,017	(70,306)	20,711
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>91,017</u>	<u>(70,306)</u>	<u>20,711</u>

Comparatives for movement in funds

	At 30/4/22	Net movement in funds	At 29/4/23
	£	£	£
Unrestricted funds			
General fund	26,385	8,371	34,756
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,385</u>	<u>8,371</u>	<u>34,756</u>

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,296	(26,925)	8,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,296</u>	<u>(26,925)</u>	<u>8,371</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 30/4/22 £	Net movement in funds £	At 29/4/24 £
Unrestricted funds			
General fund	26,385	29,082	55,467
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,385</u>	<u>29,082</u>	<u>55,467</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,313	(97,231)	29,082
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,313</u>	<u>(97,231)</u>	<u>29,082</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 April 2024.

17. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

The Lee Rigby Foundation Limited

**Detailed Statement of Financial Activities
for the Year Ended 29 April 2024**

	2024	2023
	£	£
INCOME		
Donations and fundraising activities		
Donations and fundraising	88,857	34,746
Other income		
Caravan letting	2,160	550
Total incoming resources	91,017	35,296
EXPENDITURE		
Raising donations and legacies		
Fundraising activates and merchandise	15,946	1,614
Other trading activities		
Opening stock	885	885
Closing stock	(750)	(885)
	135	-
Charitable activities		
Wages	16,021	-
Pensions	244	-
Insurance	1,343	365
Telephone	1,829	1,256
Advertising	637	-
Other establishment costs	4,876	2,400
Postage and stationery	1,676	134
Travel and motor expenses	7,461	6,004
Bank charges	382	474
Computer expenses	1,306	524
Caravan costs	8,124	3,125
Repairs and renewals	96	-
Cleaning	534	450
Donations	-	335
Caravan	542	638
Fixtures and fittings	142	132
Motor vehicles	-	1,644
Computer equipment	515	-
Loss on sale of tangible fixed assets	4,383	-
Interest on PAYE	30	-
	50,141	17,481
Support costs		
Finance		
Hire purchase	432	392

This page does not form part of the statutory financial statements

The Lee Rigby Foundation Limited

**Detailed Statement of Financial Activities
for the Year Ended 29 April 2024**

	2024	2023
	£	£
Finance		
Governance costs		
Accountancy fees	857	1,650
Professional fees	2,795	5,788
	<u>3,652</u>	<u>7,438</u>
Total resources expended	<u>70,306</u>	<u>26,925</u>
Net income	<u>20,711</u>	<u>8,371</u>

This page does not form part of the statutory financial statements