

REGISTERED COMPANY NUMBER: 08973699 (England and Wales)
REGISTERED CHARITY NUMBER: 1166794

Trustees' Report and
Unaudited Financial Statements for the Year Ended 29 April 2023
for
The Lee Rigby Foundation Limited

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Lee Rigby Foundation Limited

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for the Year Ended 29 April 2023**

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The Lee Rigby Foundation Limited

**Reference and Administrative Details
for the Year Ended 29 April 2023**

TRUSTEES	Mrs M Cullen Mrs D Molloy (resigned 31/5/2023) Mr G Hobson Mrs C A Valentine (resigned 20/9/2022) Mr J D Wall (resigned 1/5/2023) Mrs L J Rigby (appointed 1/5/2023) Mr I Rigby (appointed 1/5/2023) Ms M Godwin (appointed 16/7/2023)
REGISTERED OFFICE	The Lodge Tea Road Cheadle Stoke-On-Trent ST10 1LG
REGISTERED COMPANY NUMBER	08973699 (England and Wales)
REGISTERED CHARITY NUMBER	1166794
INDEPENDENT EXAMINER	Marshall Accountancy Ltd St Mary's House Crewe Road Alsager Stoke-On-Trent ST7 2EW

The Lee Rigby Foundation Limited

Trustees' Report for the Year Ended 29 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To support persons suffering from bereavement or loss by providing counselling and other support. Relieving mental and physical distress and saving lives through contact, support and holistic alternative care by providing retreat and respite accommodation, and promoting activities proven to benefit health. Relieving poverty and hardship arising from bereavement with grants of money and necessary items.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

ACHIEVEMENT AND PERFORMANCE

Although the charity continued to be hampered by the Covid restrictions during the year, the Foundation was successful in continuing to enhance its profile and fundraising structure as well as making future plans for funding and growth.

FINANCIAL REVIEW

The Foundation had an excess of income over expenditure of £8,371 (2022 excess of expenditure over income of £3,366) and had unrestricted funds carried forward as at 29 April 2023 of £34,756 (2022 £26,385). All reserves of the Charity are unrestricted reserves and are used for the purposes of achieving the Charity's objectives and aims.

FUTURE PLANS

The Charity has plans to grow its activities and funding ability in order to meet its charitable objectives in the community it operates. During the year, the charity acquired a small holiday let to be used by the beneficiaries of the charity in accordance with the aims and objectives of the governing document. The Charity has started to receive bookings for this, in respect of future periods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of one year after which they are eligible for re-election at the next Annual General Meeting.

INDEPENDENT EXAMINER

EE Marshall-Birks has been re-appointed as independent examiner for the ensuing year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 February 2024 and signed on its behalf by:

Mrs M Cullen - Trustee

**Independent Examiner's Report to the Trustees of
The Lee Rigby Foundation Limited**

Independent examiner's report to the trustees of The Lee Rigby Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks FCA

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

9 February 2024

The Lee Rigby Foundation Limited

**Statement of Financial Activities
for the Year Ended 29 April 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME FROM	Notes		
Donations and fundraising activities		34,746	44,295
Other income		550	10,150
Total		<u>35,296</u>	<u>54,445</u>
EXPENDITURE ON			
Raising funds		1,614	1,618
Charitable activities	3		
Charitable activities		25,311	56,193
Total		<u>26,925</u>	<u>57,811</u>
NET INCOME/(EXPENDITURE)		8,371	(3,366)
RECONCILIATION OF FUNDS			
Total funds brought forward		26,385	29,751
TOTAL FUNDS CARRIED FORWARD		<u>34,756</u>	<u>26,385</u>

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Lee Rigby Foundation Limited

**Statement of Financial Position
29 April 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	9,293	11,707
Investments	9	2	2
		<hr/> 9,295	<hr/> 11,709
CURRENT ASSETS			
Stocks	10	885	885
Debtors	11	2,175	2,000
Cash at bank and in hand		32,899	27,354
		<hr/> 35,959	<hr/> 30,239
CREDITORS			
Amounts falling due within one year	12	(10,498)	(15,563)
		<hr/>	<hr/>
NET CURRENT ASSETS		25,461	14,676
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,756	26,385
		<hr/>	<hr/>
NET ASSETS		34,756	26,385
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds		34,756	26,385
		<hr/>	<hr/>
TOTAL FUNDS		34,756	26,385
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Lee Rigby Foundation Limited

Statement of Financial Position - continued
29 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2024 and were signed on its behalf by:

Mrs M Cullen - Trustee

Mr G Hobson - Trustee

The Lee Rigby Foundation Limited

Notes to the Financial Statements for the Year Ended 29 April 2023

1. STATUTORY INFORMATION

The Lee Rigby Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared on a going concern basis under the historical cost convention. The Covid-19 pandemic has adversely impacted on global and UK societies and economies, and this impact has continued into the 2021/2022 financial year. However in the directors' opinion there is no significant uncertainty as to the going concern basis..

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravan	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2023**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
Charitable activities	17,481	7,830	25,311

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Insurance	365	893
Telephone	1,256	1,018
Sundries	-	75
Other establishment costs	2,400	2,400
Postage and stationery	134	642
Travel and motor expenses	6,004	4,880
Bank charges	474	412
Computer expenses	524	474
Caravan costs	3,125	2,190
Repairs and renewals	-	247
Cleaning	450	-
Donations	335	-
Depreciation	2,414	3,099
	<u>17,481</u>	<u>16,330</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	2,414	3,099
Independent examination fees	-	800

6. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' salaries	-	29,000

Trustees' expenses

During the year, the trustees were reimbursed expenses in respect of travel of £1741.68 (2022 nil).

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	-	34,800
Other pension costs	-	670
	<u>-</u>	<u>35,470</u>
	<u>-</u>	<u>35,470</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	-	2
Administration and fundraising	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Caravan	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 30 April 2022 and 29 April 2023	5,000	1,986	11,693	1,223	19,902
	<u>5,000</u>	<u>1,986</u>	<u>11,693</u>	<u>1,223</u>	<u>19,902</u>
DEPRECIATION					
At 30 April 2022	750	1,106	5,116	1,223	8,195
Charge for year	638	132	1,644	-	2,414
	<u>638</u>	<u>132</u>	<u>1,644</u>	<u>-</u>	<u>2,414</u>
At 29 April 2023	1,388	1,238	6,760	1,223	10,609
	<u>1,388</u>	<u>1,238</u>	<u>6,760</u>	<u>1,223</u>	<u>10,609</u>
NET BOOK VALUE					
At 29 April 2023	3,612	748	4,933	-	9,293
	<u>3,612</u>	<u>748</u>	<u>4,933</u>	<u>-</u>	<u>9,293</u>
At 29 April 2022	4,250	880	6,577	-	11,707
	<u>4,250</u>	<u>880</u>	<u>6,577</u>	<u>-</u>	<u>11,707</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertaking
	£
MARKET VALUE	
At 30 April 2022 and 29 April 2023	2
	<u>2</u>
NET BOOK VALUE	
At 29 April 2023	2
	<u>2</u>
At 29 April 2022	2
	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2023**

9. FIXED ASSET INVESTMENTS - continued

Drummer Trading Limited

Registered office: 13 Huddersfield Road, Barnsley, South Yorkshire, S70 2LW.

Nature of business: Merchandise sales

Class of share:	% holding	30/9/22	29/4/21
Ordinary	100	£	£
Aggregate capital and reserves		947	1,229
Loss for the period/year		(282)	(7)
		<u> </u>	<u> </u>

Drummer Trading has annual income of £1,459 (2020 £8,026).

10. STOCKS

	2023	2022
	£	£
Finished goods	885	885
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	2,175	2,000
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	5,000	5,000
Hire purchase (see note 14)	2,286	4,244
Trade creditors	1,314	1,804
Amounts owed to group undertakings	-	1,170
Social security and other taxes	317	642
Pension Fund	-	260
Wage Control	(10)	(10)
Accruals and deferred income	1,591	2,453
	<u> </u>	<u> </u>
	<u>10,498</u>	<u>15,563</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	5,000	5,000
	<u> </u>	<u> </u>

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2023**

14. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023	2022
	£	£
Net obligations repayable:		
Within one year	2,286	4,244
	<u>2,286</u>	<u>4,244</u>

15. MOVEMENT IN FUNDS

	At 30/4/22 £	Net movement in funds £	At 29/4/23 £
Unrestricted funds			
General fund	26,385	8,371	34,756
	<u>26,385</u>	<u>8,371</u>	<u>34,756</u>
TOTAL FUNDS	<u>26,385</u>	<u>8,371</u>	<u>34,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,296	(26,925)	8,371
	<u>35,296</u>	<u>(26,925)</u>	<u>8,371</u>
TOTAL FUNDS	<u>35,296</u>	<u>(26,925)</u>	<u>8,371</u>

Comparatives for movement in funds

	At 30/4/21 £	Net movement in funds £	At 29/4/22 £
Unrestricted funds			
General fund	29,751	(3,366)	26,385
	<u>29,751</u>	<u>(3,366)</u>	<u>26,385</u>
TOTAL FUNDS	<u>29,751</u>	<u>(3,366)</u>	<u>26,385</u>

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,445	(57,811)	(3,366)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,445</u>	<u>(57,811)</u>	<u>(3,366)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 30/4/21 £	Net movement in funds £	At 29/4/23 £
Unrestricted funds			
General fund	29,751	5,005	34,756
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,751</u>	<u>5,005</u>	<u>34,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,741	(84,736)	5,005
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,741</u>	<u>(84,736)</u>	<u>5,005</u>

16. RELATED PARTY DISCLOSURES

The related party disclosures are as follows;

Drummer Trading Ltd Co No 10821851 is a company wholly owned subsidiary and controlled by The Lee Rigby Foundation. As at the year end there was a balance of £nil (2022 £1,170) due to Drummer Trading from The Lee Rigby Foundation.

The Lee Rigby Foundation Limited

**Notes to the Financial Statements - continued
for the Year Ended 29 April 2023**

17. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

The Lee Rigby Foundation Limited

**Detailed Statement of Financial Activities
for the Year Ended 29 April 2023**

	2023	2022
	£	£
INCOME		
Donations and fundraising activities		
Donations and fundraising	34,746	44,295
Other income		
Caravan letting	550	-
HMRC JRS Grants	-	10,150
	<hr/> 550	<hr/> 10,150
Total incoming resources	35,296	54,445
EXPENDITURE		
Raising donations and legacies		
Fundraising activates and merchandise	1,614	1,618
Other trading activities		
Opening stock	885	-
Closing stock	(885)	-
	<hr/> -	<hr/> -
Charitable activities		
Insurance	365	893
Telephone	1,256	1,018
Sundries	-	75
Other establishment costs	2,400	2,400
Postage and stationery	134	642
Travel and motor expenses	6,004	4,880
Bank charges	474	412
Computer expenses	524	474
Caravan costs	3,125	2,190
Repairs and renewals	-	247
Cleaning	450	-
Donations	335	-
Caravan	638	750
Fixtures and fittings	132	156
Motor vehicles	1,644	2,193
	<hr/> 17,481	<hr/> 16,330
Support costs		
Management		
Trustees' salaries	-	29,000
Wages	-	5,800
Pensions	-	670
	<hr/> -	<hr/> 35,470

This page does not form part of the statutory financial statements

The Lee Rigby Foundation Limited

**Detailed Statement of Financial Activities
for the Year Ended 29 April 2023**

	2023	2022
	£	£
Management		
Finance		
Hire purchase	392	392
Governance costs		
Accountancy fees	1,650	2,211
Professional fees	5,788	1,790
	<u>7,438</u>	<u>4,001</u>
Total resources expended	<u>26,925</u>	<u>57,811</u>
Net income/(expenditure)	<u><u>8,371</u></u>	<u><u>(3,366)</u></u>

This page does not form part of the statutory financial statements