

**REGISTERED COMPANY NUMBER: 08973699 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1166794**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 1 May 2020 to 29 April 2021**  
**for**  
**The Lee Rigby Foundation Limited**  
**(A Company Limited by Guarantee)**

Marshall Accountancy Ltd  
St Mary's House  
Crewe Road  
Alsager  
Stoke-On-Trent  
ST7 2EW

**The Lee Rigby Foundation Limited**

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for the Period 1 May 2020 to 29 April 2021**

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**The Lee Rigby Foundation Limited**

**Reference and Administrative Details  
for the Period 1 May 2020 to 29 April 2021**

<b>TRUSTEES</b>	Mrs M Cullen (appointed 30/5/2021) Mrs D Molloy (appointed 30/5/2021) G Hobson (appointed 8/3/2022) Mrs C A Valentine J D Wall Ms S Scott (resigned 29/5/2021) Mrs L J Rigby (resigned 8/3/2022) I Rigby (resigned 8/3/2022)
<b>REGISTERED OFFICE</b>	The Lodge Tea Road Cheadle Stoke-On-Trent ST10 1LG
<b>REGISTERED COMPANY NUMBER</b>	08973699 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1166794
<b>INDEPENDENT EXAMINER</b>	Marshall Accountancy Ltd St Mary's House Crewe Road Alsager Stoke-On-Trent ST7 2EW

**The Lee Rigby Foundation Limited**  
**Report of the Trustees**  
**for the Period 1 May 2020 to 29 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 May 2020 to 29 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To support persons suffering from bereavement or loss by providing counselling and other support. Relieving mental and physical distress and saving lives through contact, support and holistic alternative care by providing retreat and respite accommodation, and promoting activities proven to benefit health. Relieving poverty and hardship arising from bereavement with grants of money and necessary items.

**Public benefit**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Although the charity has been significantly hampered by the Covid restrictions, during the year the Foundation was successful in continuing to enhance its profile and fundraising structure and making future plans for funding and growth.

**FINANCIAL REVIEW**

**Financial position**

The Foundation had an excess of expenditure over income of £7,834 (2020 excess of expenditure over income of £12,588) and had unrestricted funds carried forward as at 29 April 2021 of £29,751 (2020 £37,585). All reserves of the Charity are unrestricted reserves and are used for the purposes of achieving the Charity's objectives and aims.

**FUTURE PLANS**

The Charity has plans to grow its activities and funding ability in order to meet its charitable objectives in the community it operates. In the following financial year the Charity has acquired a small holiday let to be used by the beneficiaries of the Charity in accordance with the aims and objectives of the governing document.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of one year after which they are eligible for re-election at the next Annual general meeting.

**INDEPENDENT EXAMINER**

EE Marshall-Birks has been appointed as independent examiner for the current and ensuing year.

Approved by order of the board of trustees on .....25th April 2022..... and signed on its behalf by:

Mrs M Cullen - Trustee

**Independent Examiner's Report to the Trustees of  
The Lee Rigby Foundation Limited**

**Independent examiner's report to the trustees of The Lee Rigby Foundation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 May 2020 to 29 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

I have identified a matter of concern which relates to Internal Controls & Governance.

The charity has not received constitutional power from the Charities Commission in writing to consent to payments being made to trustees in the form of remuneration.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks FCA  
Marshall Accountancy Ltd  
St Mary's House  
Crewe Road  
Alsager  
Stoke-On-Trent  
ST7 2EW

Date: 22/04/2022

**The Lee Rigby Foundation Limited**

**Statement of Financial Activities  
for the Period 1 May 2020 to 29 April 2021**

		Period 1/5/20 to 29/4/21 Unrestricted fund £	Year Ended 30/4/20 Total funds £
<b>INCOME FROM</b>	<b>Notes</b>		
Donations and fundraising activities		20,008	50,268
Other income		27,085	2,511
<b>Total</b>		47,093	52,779
 <b>EXPENDITURE ON</b>			
Raising funds		827	6,654
<b>Charitable activities</b>	3		
Charitable activities		54,100	58,713
<b>Total</b>		54,927	65,367
 <b>NET INCOME/(EXPENDITURE)</b>		(7,834)	(12,588)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		37,585	50,173
 <b>TOTAL FUNDS CARRIED FORWARD</b>		29,751	37,585

**CONTINUING OPERATIONS**

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The Lee Rigby Foundation Limited**

**Balance Sheet  
29 April 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	8	9,806	9,904
Investments	9	2	2
		<hr/> 9,808	<hr/> 9,906
<b>CURRENT ASSETS</b>			
Stocks	10	885	885
Debtors	11	2,411	2,511
Cash at bank and in hand		30,254	29,225
		<hr/> 33,550	<hr/> 32,621
<b>CREDITORS</b>			
Amounts falling due within one year	12	(13,607)	(4,942)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		19,943	27,679
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,751	37,585
		<hr/>	<hr/>
<b>NET ASSETS</b>		29,751	37,585
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		29,751	37,585
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		29,751	37,585
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Lee Rigby Foundation Limited**

**Balance Sheet - continued**  
**29 April 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/04/22 and were signed on its behalf by:

M Cullen - Trustee

G Hobson - Trustee



**The Lee Rigby Foundation Limited**  
**Notes to the Financial Statements**  
**for the Period 1 May 2020 to 29 April 2021**

**1. STATUTORY INFORMATION**

The Lee Rigby Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£)

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Preparation of consolidated financial statements**

The financial statements contain information about The Lee Rigby Foundation Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Lee Rigby Foundation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 May 2020 to 29 April 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 4) £</b>	<b>Support costs £</b>	<b>Totals £</b>
Charitable activities	13,758	40,342	54,100

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>Period 1/5/20 to 29/4/21 £</b>	<b>Year Ended 30/4/20 £</b>
Insurance	176	-
Light and heat	-	417
Telephone	969	822
Other establishment costs	1,800	2,953
Postage and stationery	59	525
Travel and motor expenses	612	2,826
Bank charges	251	331
Depreciation	5,435	4,313
Loss on sale of assets	4,456	-
	<u>13,758</u>	<u>12,187</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>Period 1/5/20 to 29/4/21 £</b>	<b>Year Ended 30/4/20 £</b>
Depreciation - owned assets	5,435	4,313
Deficit on disposal of fixed assets	4,456	-
Independent examination fees	800	800

**The Lee Rigby Foundation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 May 2020 to 29 April 2021**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>Period 1/5/20 to 29/4/21 £</b>	<b>Year Ended 30/4/20 £</b>
Trustees' salaries	34,800	39,150

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 29 April 2021 nor for the year ended 30 April 2020.

**7. STAFF COSTS**

	<b>Period 1/5/20 to 29/4/21 £</b>	<b>Year Ended 30/4/20 £</b>
Wages and salaries	34,800	43,601
Other pension costs	670	690
	<u>35,470</u>	<u>44,291</u>

The average monthly number of employees during the period was as follows:

	<b>Period 1/5/20 to 29/4/21</b>	<b>Year Ended 30/4/20</b>
Administration and fundraising	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**The Lee Rigby Foundation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 May 2020 to 29 April 2021**

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2020	1,986	13,800	1,223	17,009
Additions	-	11,693	-	11,693
Disposals	-	(13,800)	-	(13,800)
	<u>1,986</u>	<u>11,693</u>	<u>1,223</u>	<u>14,902</u>
At 29 April 2021	1,986	11,693	1,223	14,902
<b>DEPRECIATION</b>				
At 1 May 2020	768	5,325	1,012	7,105
Charge for year	182	5,042	211	5,435
Eliminated on disposal	-	(7,444)	-	(7,444)
	<u>950</u>	<u>2,923</u>	<u>1,223</u>	<u>5,096</u>
At 29 April 2021	950	2,923	1,223	5,096
<b>NET BOOK VALUE</b>				
At 29 April 2021	<u>1,036</u>	<u>8,770</u>	<u>-</u>	<u>9,806</u>
At 30 April 2020	<u>1,218</u>	<u>8,475</u>	<u>211</u>	<u>9,904</u>

**9. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 May 2020 and 29 April 2021	2
<b>NET BOOK VALUE</b>	
At 29 April 2021	2
At 30 April 2020	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Drummer Trading Limited**

Registered office: 13 Huddersfield Road, Barnsley, South Yorkshire, S70 2LW

Nature of business: Merchandise sales

	%		
	holding		
<b>Class of share:</b>			
Ordinary	100		
		<b>2021</b>	<b>2020</b>
		£	£
Aggregate capital and reserves		847	1,236
(Loss)/profit for the period/year		(389)	313

Drummer Trading has annual income of £1,459 (2020 £8,026)

**The Lee Rigby Foundation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 May 2020 to 29 April 2021**

**10. STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Finished goods	885	885
	<u>885</u>	<u>885</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	91	-
Other debtors	2,320	2,511
	<u>2,411</u>	<u>2,511</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans (see note 13)	5,000	3,041
Hire purchase (see note 14)	6,203	-
Trade creditors	1,804	948
Social security and other taxes	-	352
Accruals and deferred income	600	601
	<u>13,607</u>	<u>4,942</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Other loans	5,000	3,041
	<u>5,000</u>	<u>3,041</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	6,203	-
	<u>6,203</u>	<u>-</u>

**The Lee Rigby Foundation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 May 2020 to 29 April 2021**

**15. MOVEMENT IN FUNDS**

	At 1/5/20 £	Net movement in funds £	At 29/4/21 £
<b>Unrestricted funds</b>			
General fund	37,585	(7,834)	29,751
<b>TOTAL FUNDS</b>	<u>37,585</u>	<u>(7,834)</u>	<u>29,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,093	(54,927)	(7,834)
<b>TOTAL FUNDS</b>	<u>47,093</u>	<u>(54,927)</u>	<u>(7,834)</u>

Comparatives for movement in funds

	At 1/5/19 £	Net movement in funds £	At 30/4/20 £
<b>Unrestricted funds</b>			
General fund	50,173	(12,588)	37,585
<b>TOTAL FUNDS</b>	<u>50,173</u>	<u>(12,588)</u>	<u>37,585</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,779	(65,367)	(12,588)
<b>TOTAL FUNDS</b>	<u>52,779</u>	<u>(65,367)</u>	<u>(12,588)</u>

**The Lee Rigby Foundation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 May 2020 to 29 April 2021**

**16. RELATED PARTY DISCLOSURES**

The related party disclosures are as follows;

Drummer Trading Ltd Co No 10821851 is a company wholly owned subsidiary and controlled by The Lee Rigby Foundation. As at the year end there was a balance of £91.00 (2020 £91.00.) due from Drummer Trading to The Lee Rigby Foundation.

**The Lee Rigby Foundation Limited**

**Detailed Statement of Financial Activities  
for the Period 1 May 2020 to 29 April 2021**

	Period 1/5/20 to 29/4/21 £	Year Ended 30/4/20 £
<b>INCOME</b>		
<b>Donations and fundraising activities</b>		
Donations and fundraising	20,008	50,268
<b>Other income</b>		
HMRC JRS Grants	27,085	2,511
<b>Total incoming resources</b>	47,093	52,779
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising activities and merchandise	827	6,654
<b>Charitable activities</b>		
Insurance	176	-
Light and heat	-	417
Telephone	969	822
Other establishment costs	1,800	2,953
Postage and stationery	59	525
Travel and motor expenses	612	2,826
Bank charges	251	331
Fixtures and fittings	182	216
Motor vehicles	5,042	3,693
Computer equipment	211	404
Loss on sale of tangible fixed assets	4,456	-
	13,758	12,187
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	34,800	39,150
Wages	-	4,451
Pensions	670	690
	35,470	44,291
<b>Finance</b>		
Hire purchase	719	-
<b>Information technology</b>		
Repairs and renewals	-	19
Computer costs	436	574
	436	593

This page does not form part of the statutory financial statements



**The Lee Rigby Foundation Limited**

**Detailed Statement of Financial Activities  
for the Period 1 May 2020 to 29 April 2021**

	Period 1/5/20 to 29/4/21 £	Year Ended 30/4/20 £
<b>Information technology</b>		
<b>Governance costs</b>		
Accountancy fees	1,212	1,272
Professional fees	2,505	370
	<u>3,717</u>	<u>1,642</u>
Total resources expended	<u>54,927</u>	<u>65,367</u>
<b>Net expenditure</b>	<u>(7,834)</u>	<u>(12,588)</u>

This page does not form part of the statutory financial statements