

PHOENIX SPORTS AND RECREATION (ROTHERHAM)

England & Wales · Charity number 1166774

Details

Status Registered

Legal form Charitable company

Company number 09446920

Registered 2016-04-26

Register [View on the Charity Commission register](#)

Contact

Address Pavilion Lane
Brinsworth
Rotherham
S60 5PA

Phone 01709363788

Email BEN.WATKINS.PHOENIX@GMAIL.COM

Website www.phoenixsportsrecreation.co.uk

Activities

Objects: THE OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING, FOR THE PUBLIC BENEFIT:4.1 THE ADVANCEMENT OF AMATEUR SPORT BY PROVIDING FACILITIES FOR PLAYING BADMINTON, BOWLS, CRICKET, FOOTBALL, GOLF, INDOOR BOWLS, SQUASH, WEIGHT LIFTING, TABLE TENNIS OR OTHER AMATEUR SPORTS PROMOTING HEALTH AS THE TRUSTEES SHALL DETERMINE;4.2 THE PROMOTION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE COMMUNITY;4.3 THE ADVANCEMENT OF HEALTH;4.4 THE ADVANCEMENT OF THE ARTS AND CULTURE AND IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROMOTING DRAMA AND OPERA;4.5 THE ADVANCEMENT OF EDUCATION AND TRAINING IN AMATEUR SPORTS AND HEALTH; AND4.6 THE PRESERVATION CONSERVATION AND IMPROVEMENT OF RAVENFIELD PARK AS A PUBLIC AMENITY.

Activities: We provide Sports/Recreational Facilities open to members and the general public. Inclusive of: 18 hole golf course Football Weight Training Badminton Squash Table Tennis Snooker Pool Indoor Bowls Outdoor

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,547,296	£1,767,328	£3,215,192	48
2023-09-30	£1,554,001	£1,565,012	£3,437,117	45
2022-09-30	£1,365,359	£1,480,080	£3,448,128	42
2021-09-30	£1,223,619	£1,201,041	£3,562,850	39
2020-09-30	£1,210,197	£1,243,659	£3,537,827	47

Trustees

Name	Role	Appointed
Allan Lewis		2024-01-18
Ian Walker		2022-06-20
JUSTIN SCOTT CARPENTER		2019-02-18
KENNETH DYSON		2019-02-13
MARTIN READ		2019-02-18
NEIL WATKINS		2018-02-18
ROGER SPENCELEY		2019-02-18

PHOENIX SPORTS AND RECREATION (ROTHERHAM)

England & Wales - Charity number 1166774

Accounts

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year end 30 September 2024

Company No. 09446920

Charity No. 1166774



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Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)
Report and Consolidated Financial Statements
For the year end 30 September 2024

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Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Phoenix Sports and Recreation (Rotherham)
Charity Registration Number	1166774
Registered Company Number	09446920 (England and Wales)
Registered Office Address and Principal Office	Pavilion Lane Off Bawtry Road Brinsworth Rotherham South Yorkshire S60 5PA
Trustees	Mr N Watkins Chair Mr M Read Mr K Dyson Mr J Carpenter Mr R Spencely Mr I Walker Mr G Matthewman Mr A Lewis (appointed 18/01/24)
Company Secretary	Mr B Watkins
Company Management Business Manager	Mr B Watkins
Auditors	Kingswood Allotts Limited, Statutory Auditor Sidings Court Doncaster DN4 5NU
Solicitors	Wrigleys Solicitors LLP 19 Cookridge Street Leeds LS2 3AG
Bankers	Santander Bootle Merseyside L30 4GB

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2024

The annual report serves the purposes of both a trustee's report, and a director's report under company law.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objectives as set out in our Articles of Memorandum are to promote physical and mental health and wellbeing by the provision of sporting and cultural facilities.

The Objects are specifically restricted to the following, for the public benefit:

- 1.1 the advancement of amateur sport by providing facilities for playing badminton, bowls, football, golf, squash, weight lifting, table tennis or other amateur sports promoting health as the trustees shall determine;
- 1.2 the promotion of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social welfare and with the object of improving the condition of life of the community;
- 1.3 the advancement of health;
- 1.4 the advancement of the arts and culture and in particular, but not exclusively, by promoting drama;
- 1.5 the advancement of education and training in amateur sports and health; and
- 1.6 the preservation conservation and improvement of Ravenfield Park as a public amenity.

The strategies employed to achieve the charity's aims and objectives are to:

1. present a broad range of facilities and activities for the enjoyment and education of our local community;
2. offer opportunities for a broad range of people to get involved in sporting leisure and cultural activities.

In putting these strategies together we have three major areas of activity:

1. Organised "sections" where members can partake individually or collectively in teams, both in competitive and non-competitive environments.
2. Non section members where use of the facilities can be on a "one off" basis or a term basis such as the use of football facilities throughout the football season by Brinsworth Whitehill Junior Football Club and Rotherham Schools Select.
3. Casual use

In implementing these strategies, the sections are encouraged to include and where feasible encourage participation by all members of the community.

Phoenix Sports and Recreation (Rotherham)
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Report of the Trustees
For the year end 30 September 2024

Our Facilities

We aim to provide affordable access to a wide range of facilities for a whole range of sports and cultural activities these include but are not restricted to:

Sports Facilities for
 Archery
 Badminton
 Bowls
 Football
 Golf
 Squash
 Table Tennis
 Weight Training

In addition, the Charity provides administration and other support for:

Drama
 Hockey
 Ravenfield Country Park

The Charity relies on the income from fees and charges it has to make to cover its operating costs and is constantly striving to ensure that these are affordable to all.

Volunteers

The charity is grateful for the work carried out by its Trustees and also those who help to run the various sporting and leisure sections of the charity.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission in relation to Public Benefit in determining the actions and objectives of the Charity. The Trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The charity's services are available to all.

The Trustees feel it is clear from the Charity's objectives and aims, the targets set for the Charity and in providing its facilities, support for the local community and opportunities to gain improved physical and mental wellbeing, the charity brings substantial public benefit.

ACHIEVEMENTS AND PERFORMANCE

On 1 October 2016, the assets, liabilities and activities of Phoenix Sports and Social Club, an unincorporated members club were transferred to the charity and its subsidiary Phoenix Pavilion Ltd, and the charity commenced its activities on that date. The trading activities are undertaken by Phoenix Pavilion Limited.

During the period the charity achieved its aims in providing the facilities required to meet the demands of the community. The charity also maintained the high membership levels of two of our outdoor sports offerings (Golf and Angling). In addition, utilisation of our football offering has now grown to an extent where we are fully subscribed

Phoenix Sports and Recreation (Rotherham)
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Report of the Trustees
For the year end 30 September 2024

at weekends. We currently have over 40 individual teams across men's and women's football ranging from U7's right up to adults.

The trading arm continues to perform superbly again (similarly to last year) bucking the industry trend. The year-end accounts for the Pavilion show its best performance ever making a significant contribution to the charity after costs.

Key Performance Indicators

The charity measures its success by the number of members and the number of people using their charitable facilities.

The charity's income is influenced by public attitudes to health and leisure activities.

Financial Review

The group received income of £451,523 (2023 £518,820) from section membership and pay to play activities with additional income of £19,850 (2023 £18,932) from grants. A further £14,033 (2023 £19,321) was raised in fundraising and £1,062,528 (2023 £1,004,543) from the trading subsidiary.

Operating costs for the charity amounted to £874,358 (2023 £778,184) on charitable activities, £7,800 (2023 £11,725) in fundraising activities and £905,021 (2023 £794,035) relating to the trading activities of the subsidiary.

Capital Expenditure amounted to £136,263 (2023 £16,636).

After inclusion of the results of Phoenix Pavilion Ltd the group had a consolidated deficit of £221,925 (2023 deficit of £11,011). Fund balances at the end of the year totalled £3,215,192 (2023 £3,437,117).

The charity's principal funding sources are the general public.

Fundraising

The charity normally undertakes a minimal amount of fundraising (a weekly draw). Our policy remains - no commercial fundraisers are used and there is no pressure for anyone to donate or participate in fundraising activities.

Going Concern

The trustees observe that the net current liabilities position has returned due to increasing costs. The trustees have taken measures to offset these increases, where possible, through investment into solar energy. The trustees are also exploring other opportunities to improve the position, in the coming years.

The trustees are mindful of the Charity Commission's guidance on providing financial support to trading subsidiaries and the need to ensure that charity assets are not placed at risk by supporting a loss making subsidiary when it is no longer financially viable. The above shows the trading subsidiary to be very profitable and a key contributor in assisting the charity in achieving its goals.

The trustees are confident that the trading subsidiary will remain profitable in the period to 30 September 2025 and following. The Board of Trustees have taken steps to ensure the charity and group has adequate financial resource to continue activities for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Phoenix Sports and Recreation (Rotherham)
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Report of the Trustees
For the year end 30 September 2024

Reserves

The Trustees review the reserve levels of the group at the end of each financial year as part of its budget planning process. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves along with necessary consideration/responses to developmental/change processes initiated in house or required by changes in national scenarios.

The trustees also recognise that there is a variation in income across the year and deemed that, variation notwithstanding unrestricted reserves should not fall below £3,937,000, that being the approximate equivalent to the net book value of fixed assets and three months operating expense.

The reserves as at 30 September 2024 were £3,215,192, of which all are unrestricted funds. Of these funds £3,490,090 can only be realised by disposing of tangible fixed assets leaving a deficit of £274,898.

The Trustees constantly review opportunities, financial performance and budgets to identify opportunities to increase free reserves to the required level.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the provision of the facilities for public use. In addition, the charity has engaged with a number of existing and new customers, exploring partnerships and further opportunities to utilise redundant land. The charity and trading arm have untapped potential and with a strong reputation on core offerings are upbeat on its capability to maximise income for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is a private company.

Recruitment and appointment of new trustees

The charity is managed by the trustees. The Trustees form the governing body of the charity and are responsible for ensuring the organisation is working within the bounds of the Memorandum and Articles.

New Trustees are appointed by the Board. New trustees are re-elected at the charity's Annual General Meeting.

Our Trustees have a wealth and diversity of professional skills, experience and knowledge to contribute to the development of the organisation, and are committed to the concept and values of the charity.

Trustees are fully aware of their responsibilities regarding the organisation.

On appointment new trustees are invited to have a tour of the charity's facilities, are provided with an induction pack and are briefed by the Chairman and other trustees on their role and responsibilities. Trustees will receive appropriate training as required.

Organisational Structure

Day to day management of the charity is delegated to the Business Manager B Watkins with major decisions made by the Board of Trustees who meet monthly.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2024

Arrangements for Setting the Pay of Key Management Personnel

The remuneration of the Business Manager is determined by the Board of Trustees and is based on market rates for the role.

Risk Assessment

The trustees have reviewed the major risks to the operation and are confident that all preventative measures that can be are in place.

The principal risks facing the charity are the obtaining of adequate funding and control over cash.

The emphasis on cash management whilst successful, in isolation does not position the charity to invest and extend its offerings. The trustees understand the criticality of cash and continue to focus on a number of opportunities to secure windfalls and strengthen partnerships that improve underlying operational results.

The Trustees review the cash flow projections at their regular meetings to ensure adequate resources are available.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Sports and Recreation (Rotherham) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Phoenix Sports and Recreation (Rotherham)
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Report of the Trustees
For the year end 30 September 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

19/09/2025

Approved by order of the board of trustees on and signed on its behalf by:



Mr N Watkins – Trustee ASDA0000-7A7B-3A7E-F4D4-6BDDF5299697

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Opinion

We have audited the financial statements of Phoenix Sports and Recreation (Rotherham) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charitable company's and group's affairs as at 30 September 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this assignment and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations
- Reviewing minutes of trustee meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingswood Allotts Ltd

*Kingswood Allotts Ltd
Statutory Auditor
Chartered Accountants
Sidings Court
Doncaster
DN4 5NU*

19/09/2025

Kingswood Allotts Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 30 September 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	7,789	-	7,789	5,480
Charitable activities	4	456,253	19,850	476,103	537,212
Other trading activities	5	1,076,561	-	1,076,561	1,023,864
Investments	6	6,693	-	6,693	6,377
TOTAL INCOME AND ENDOWMENTS		1,547,296	19,850	1,567,146	1,572,933
EXPENDITURE ON					
Raising funds	7	912,820	-	912,820	805,760
Charitable activities	8	854,508	19,850	874,358	778,184
TOTAL EXPENDITURE		1,767,328	19,850	1,787,178	1,583,944
NET INCOME / (EXPENDITURE)		(220,032)	-	(220,032)	(11,011)
Tax payable		1,893	-	1,893	-
NET MOVEMENT IN FUNDS		(221,924)	-	(221,924)	(11,011)
RECONCILIATION OF FUNDS					
Fund balances brought forward:	23	3,437,117	-	3,437,117	3,448,128
Net movement in funds		(221,924)	-	(221,924)	(11,011)
Fund balances carried forward		3,215,193	-	3,215,193	3,437,117

The notes attached form part of these financial statements.

Consolidated and Company Balance Sheets
30 September 2024

	Notes	Group		Company	
		2024	2023	2024	2023
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	3,490,090	3,432,055	3,490,090	3,432,055
Investments	14	-	-	1	1
		<u>3,490,090</u>	<u>3,432,055</u>	<u>3,490,091</u>	<u>3,432,056</u>
CURRENT ASSETS					
Stock	15	13,727	24,070	-	-
Debtors	16	32,393	35,855	34,256	58,552
Cash at bank and in hand		58,026	176,212	23,286	122,904
		<u>104,146</u>	<u>236,137</u>	<u>57,542</u>	<u>181,456</u>
CREDITORS: falling due within one year	17	<u>(298,784)</u>	<u>(231,075)</u>	<u>(273,649)</u>	<u>(189,794)</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>(194,638)</u>	<u>5,062</u>	<u>(216,106)</u>	<u>(8,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,295,452</u>	<u>3,437,117</u>	<u>3,273,984</u>	<u>3,423,718</u>
CREDITORS: falling due after more than one year	17	(80,260)	-	(80,260)	-
NET ASSETS		<u>3,215,192</u>	<u>3,437,117</u>	<u>3,193,724</u>	<u>3,423,718</u>
FUNDS					
Unrestricted Funds		3,215,193	3,437,117	3,193,724	3,423,718
Restricted Funds		-	-	-	-
TOTAL CHARITY FUNDS	23	<u>3,215,193</u>	<u>3,437,117</u>	<u>3,193,724</u>	<u>3,423,718</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- o The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- o The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the trustees on 19/09/2025 and are signed on its behalf by



ASDA0000-7A7E-3A7E-F4D9-08DDF5399697

Mr N Watkins - Trustee

Consolidated Statement of Cash Flows
For the year ended 30 September 2024

	2024	2023
	£	£
Cash flow from operating activities	(82,833)	81,816
Cash flow from investing activities		
Investment income	6,693	6,377
Purchase of fixed assets	(38,555)	(16,636)
Sale of fixed assets	-	-
Cash used in investing activities	(31,862)	(10,259)
Cash flow from financing activities		
Finance lease payments	(3,491)	-
Cash used in financing activities	(3,491)	-
Increase in cash and cash equivalents in the year	(118,185)	71,557
Cash and cash equivalents at the start of the year	176,212	104,655
Cash and cash equivalents at the end of the year	58,027	176,212

Reconciliation of Income and Expenditure to Cash Flow from Operating Activities

	2024	2023
	£	£
Net income / (expenditure)	(221,924)	(11,011)
Depreciation	78,229	70,115
Adjustment on disposal of fixed asset	-	-
Investment income	(6,693)	(6,377)
Change in stock	10,343	(351)
Change in debtors	3,462	14,153
Change in creditors	53,750	15,287
	(82,833)	81,816

Analysis of Cash and Cash Equivalents

	2024	2023
	£	£
Cash at bank and in hand	58,026	176,212

Major Non-cash Transactions

During the year the company entered into hire purchase agreements in respect of assets with a total capital value at the inception of the lease of £97,708 (2023: None)

Analysis of Changes in Net Debt

	At 01.10.23	Non-cash	Cash Flow	At 30.09.24
Net cash				
Cash at bank and in hand	176,212	-	(118,185)	58,027
Debt				
Hire purchase	-	97,708	(3,489)	94,219

**Notes to the Financial Statements
For the year ended 30 September 2024**

1 STATUTORY INFORMATION

Phoenix Sports and Recreation (Rotherham) is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details section of the trustees report. Its principal activity is the operation of a sports and recreation facility in furtherance of its charitable objects as listed in the Report of the Trustees.

The liability in respect of the guarantee is limited to £10 per member.

The presentation currency is pounds sterling and the accounts are rounded to the nearest £1.

2 ACCOUNTING POLICIES

a) Accounting Convention and Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

b) Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least 12 months from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future.

In making the assessment the trustees are conscious of the net liabilities in the company. However, the trustees are confident that there are no material uncertainties about the company's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees have taken steps to ensure that the group has adequate financial resource to continue activities over the next twelve months.

Notwithstanding the deficiency in net current assets of £194,638 at the year end, the accounts have been prepared on the going concern basis. The charity has made investment in the year with the hope of reducing operating costs going forward and have now turned their attention to exploring opportunities to generate income.

c) Group Financial Statements

These financial statements consolidate the accounts of the charity and its subsidiary undertaking, which is made up to 30 September, on a line by line basis. Transactions between group companies are eliminated on consolidation. No Statement of Financial Activities is presented for the charity alone.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant making body or when funds are raised for particular restricted purposes.

Notes to the Financial Statements
For the year ended 30 September 2024

2 ACCOUNTING POLICIES

e) Income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on a receivable basis (where there are no performance conditions), where it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership generally runs to 30 September. Golf membership runs to 28 February. Income from the various memberships is recognised in the period to which it relates.

Admissions, playing fees and trading income is recognised when goods or services have been supplied and entitlement is due.

Interest income is recognised on an accruals basis.

f) Donated Goods, Facilities and Services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale.

Where the donated good is a fixed asset it is measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

g) Resources Expended

Expenditure is recognised where there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required for settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been categorised under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is categorised under the following headings:

- Costs of other trading activities includes the costs of the charity's fundraising activities and the group's non-charitable trading subsidiary.
- Expenditure on charitable activities includes direct and indirect costs of delivering the group's charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed they have been allocated based on the estimated use of resources.

h) Pension costs

The company makes contributions to the B&CE benefit scheme defined contribution scheme. The charge represents contributions paid by the company to the fund in respect of the year for current employees.

Notes to the Financial Statements
For the year ended 30 September 2024

2 ACCOUNTING POLICIES

i) Corporation tax

The company is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual tangible fixed assets costing £250 or more are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Buildings	over 10-50 years straight line
Plant and machinery	over 5-10 years straight line
Fixtures and fittings	over 5-10 years straight line

Assets acquired by donation are depreciated over their individually assessed estimated useful economic life at the date of donation.

k) Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 30 September 2024

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	7,789	-	7,789	5,480
	<u>7,789</u>	<u>-</u>	<u>7,789</u>	<u>5,480</u>

The charity benefits from the involvement and support of its volunteers as outlined in the annual report. In accordance with FRS102 and the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the accounts.

4 CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income				
Sporting and leisure activities:	£	£	£	£
Memberships	330,439	-	330,439	349,062
Admissions and playing fees	121,083	-	121,083	169,218
Grants	-	19,850	19,850	18,932
Other	4,730	-	4,730	-
	<u>456,253</u>	<u>19,850</u>	<u>476,103</u>	<u>537,212</u>
Expenditure:				
Sporting and leisure activities	£	£	£	£
Direct costs (Note 8a)	793,016	19,850	812,866	716,674
Support costs (Note 8b)	61,492	-	61,492	61,510
	<u>854,508</u>	<u>19,850</u>	<u>874,358</u>	<u>778,184</u>

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fundraising draws and events	14,033	-	14,033	19,321
Other trading activities (note 14)	1,062,528	-	1,062,528	1,004,543
	<u>1,076,561</u>	<u>-</u>	<u>1,076,561</u>	<u>1,023,864</u>

6 INCOME FROM INVESTMENTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank interest	1,702	-	1,702	1,386
Rental income	4,991	-	4,991	4,991
	<u>6,693</u>	<u>-</u>	<u>6,693</u>	<u>6,377</u>

Notes to the Financial Statements
For the year ended 30 September 2024

7 EXPENDITURE ON RAISING FUNDS

	2024	2023
	£	£
Fundraising draws and events	7,800	11,725
Other trading activities (note 14)	905,020	794,035
	<u>912,820</u>	<u>805,760</u>

8 CHARITABLE EXPENDITURE

	2024	2023
	£	£
a) DIRECT COSTS		
Staff costs	339,897	298,266
Grounds maintenance, equipment and other direct sporting and leisure activity related costs	209,478	196,902
Security	5,144	2,920
Irrecoverable VAT	22,839	15,457
Insurance	25,014	26,388
Premises	20,756	13,381
Cleaning	20,517	17,723
Depreciation	78,229	70,115
Power	74,953	67,807
Finance costs	6,761	6,211
Other direct costs	9,279	1,504
	<u>812,866</u>	<u>716,674</u>
b) SUPPORT COSTS		
Staff costs	37,648	33,141
Hire of equipment	1,334	1,049
Advertising	-	210
Telephone	6,797	7,116
Cleaning	-	665
Postage and stationery	2,886	3,167
Power	-	3,569
Professional fees	1,438	1,393
Other support costs	1,993	1,914
<u>Governance costs</u>		
Audit fees	7,750	5,500
Non-audit services	1,646	3,786
	<u>61,492</u>	<u>61,510</u>
TOTAL CHARITABLE EXPENDITURE	<u>874,358</u>	<u>778,184</u>

Notes to the Financial Statements
For the year ended 30 September 2024

9 STAFF COSTS	2024	2023
	£	£
Salaries and wages	651,133	576,431
Social security costs	46,271	39,054
Pension costs	12,911	10,660
	<u>710,314</u>	<u>626,145</u>
The above includes		
Key management personnel remuneration	<u>64,346</u>	<u>50,711</u>

The average monthly head count of employees during the year, analysed by category, was:

Charitable activities	11	11
Trading subsidiary	37	34
	<u>48</u>	<u>45</u>

The number of employees whose emoluments (excluding employer pension costs) exceeded £60,000 was 1 (2023:0)

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or expenses paid for the year ended 30 September 2024 nor for the period ended 30 September 2023.

11 NET INCOME FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:-		
Auditors' remuneration (group)		
- audit services	7,750	5,500
- non-audit services	1,646	3,786
Depreciation	78,229	70,115
Operating lease rentals	49,160	35,193
	<u> </u>	<u> </u>

Notes to the Financial Statements
For the year ended 30 September 2024.

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,480	-	5,480	2,540
Charitable activities	518,280	18,932	537,212	471,156
Other trading activities	1,023,864	-	1,023,864	886,614
Investments	6,377	-	6,377	5,049
TOTAL INCOME AND ENDOWMENTS	1,554,001	18,932	1,572,933	1,365,359
EXPENDITURE ON				
Raising funds	805,760	-	805,760	740,622
Charitable activities	759,252	18,932	778,184	739,458
TOTAL EXPENDITURE	1,565,012	18,932	1,583,944	1,480,080
NET EXPENDITURE FOR THE YEAR	(11,011)	-	(11,011)	(114,721)
NET MOVEMENT IN FUNDS	(11,011)	-	(11,011)	(114,721)
RECONCILIATION OF FUNDS				
Fund balances brought forward:	3,448,128	-	3,448,128	3,562,849
Net movement in funds	(11,011)	-	(11,011)	(114,721)
Fund balances carried forward	3,437,117	-	3,437,117	3,448,128

Notes to the Financial Statements
For the year ended 30 September 2024

13 TANGIBLE ASSETS
Company and Group

	Land	Buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£	£
COST					
At 1 October 2023	1,590,000	2,032,225	195,096	55,951	3,873,272
Additions			4,000	132,263	136,263
Disposals	-	-	-	-	-
At 30 September 2024	<u>1,590,000</u>	<u>2,032,225</u>	<u>199,096</u>	<u>188,214</u>	<u>4,009,535</u>
DEPRECIATION					
At 1 October 2023	-	306,999	102,234	31,984	441,217
Charge for year	-	45,610	18,082	14,537	78,229
Eliminated on disposal	-	-	-	-	-
At 30 September 2024	-	<u>352,609</u>	<u>120,316</u>	<u>46,521</u>	<u>519,446</u>
NET BOOK VALUE					
At 30 September 2024	<u>1,590,000</u>	<u>1,679,616</u>	<u>78,780</u>	<u>141,693</u>	<u>3,490,089</u>
At 30 September 2023	<u>1,590,000</u>	<u>1,725,226</u>	<u>92,862</u>	<u>23,967</u>	<u>3,432,055</u>

14 INVESTMENTS

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
<i>Shares in subsidiaries at cost</i>				
At 1 October 2023	-	-	1	1
Additions	-	-	-	-
At 30 September 2024	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The charity owns the entire ordinary share capital of Phoenix Pavilion Limited, a company registered in England and Wales (company number 09736674).

The subsidiary operates the trading activities previously associated with the Phoenix Sports and Social Club, Brinsworth, Rotherham.

The results of the company are included within these consolidated financial statements on a line by line basis in the appropriate income and expenditure headings.

Notes to the Financial Statements
For the year ended 30 September 2024

14 INVESTMENTS (continued)

A summary of the subsidiary's trading results is shown below.

	2024	2023
	£	£
Turnover	1,062,528	1,004,543
Cost of sales	(484,642)	(423,113)
Gross profit	<u>577,886</u>	<u>581,430</u>
Grants	-	-
Administrative expenses	(420,378)	(370,922)
non-group		
group	(147,563)	(144,122)
Interest received and other income	17	11
Net (loss)/profit for the year	<u>9,962</u>	<u>66,397</u>
Retained earnings brought forward	13,401	(52,996)
Gift Aid distribution	-	-
Tax on profit	(1,893)	-
Retained earnings carried forward	<u>21,470</u>	<u>13,401</u>
Non-group expenditure above		
Cost of sales	(484,642)	(423,113)
Administrative expenses	(420,378)	(370,922)
	<u>(905,020)</u>	<u>(794,035)</u>
Assets	61,321	94,499
Liabilities	(39,851)	(81,097)
Net assets	<u>21,471</u>	<u>13,402</u>
Called up share capital	1	1
Profit and loss account	21,470	13,401
	<u>21,471</u>	<u>13,402</u>

15 STOCKS

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Goods for resale	13,727	24,070	-	-
	<u>13,727</u>	<u>24,070</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements
For the year ended 30 September 2024

16 DEBTORS	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	-	1,358	-	-
Amount owed by subsidiary	-	-	14,715	39,816
Other debtors	20,177	1,931	19,542	1,931
Prepayments and accrued income	12,216	32,566	-	16,805
	<u>32,393</u>	<u>35,855</u>	<u>34,256</u>	<u>58,552</u>

17 CREDITORS (Amounts falling due within one year)

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	41,894	41,408	26,928	19,089
Amount due to subsidiary	-	-	-	-
Social security and other tax	63,594	28,095	61,701	27,942
Other creditors	9,322	1,783	9,322	1,783
Accruals	59,106	69,657	56,106	60,838
Deferred income	110,911	90,132	105,634	80,142
HP Balance	13,959	-	13,959	-
	<u>298,784</u>	<u>231,075</u>	<u>273,649</u>	<u>189,794</u>

CREDITORS (Amounts falling due after more than one year)

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Hire purchase contracts (see note 19)	80,260	-	80,260	-
	<u>80,260</u>	<u>-</u>	<u>80,260</u>	<u>-</u>

18 DEFERRED INCOME

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Balance brought forward	90,132	74,865	80,142	58,394
Income received	110,911	90,132	105,634	80,142
Income released to SOFA	(90,132)	(74,865)	(80,142)	(58,394)
Balance carried forward	<u>110,911</u>	<u>90,132</u>	<u>105,634</u>	<u>80,142</u>

Deferred income relates to membership fees received in advance and other income where entitlement is not due until the next period.

Notes to the Financial Statements
For the year ended 30 September 2024

19 LEASING AGREEMENTS

Minimum lease payments on hire purchase contracts fall due as follows:

	2024	2023
	£	£
Net obligations repayable:		
Within one year	13,959	-
Between one and five years	55,833	-
More than five years	24,427	-
	<u>94,219</u>	<u>-</u>

The hire purchase contracts are secured on the assets concerned.

20 CONTINGENT LIABILITIES

	2024	2023
	£	£
Contingent liabilities	<u>-</u>	<u>-</u>

21 PENSION COSTS

The company makes payments on behalf of employees to the B&CE benefit scheme. It is a funded defined contribution scheme, with the assets held in separate trustee-administered funds.

22 RESULTS OF PARENT CHARITY

	2024	2023
	£	£
Income	652,164	1,007,239
Expenditure	(882,158)	(1,084,649)
Increase / (Decrease) in funds	<u>(229,994)</u>	<u>(77,410)</u>
Total funds brought forward	3,423,718	3,501,128
Total funds carried forward	<u>3,193,724</u>	<u>3,423,718</u>
Restricted funds	-	-
Unrestricted funds	<u>3,193,724</u>	<u>3,423,718</u>
	<u>3,193,724</u>	<u>3,423,718</u>

Notes to the Financial Statements
For the year ended 30 September 2024

23 MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers & Gains/losses £	Closing Balance £
Unrestricted funds					
General funds	3,437,117	1,547,296	(1,769,221)	-	3,215,193
Restricted funds					
General funds	-	19,850	(19,850)	-	-
Total funds	<u>3,437,117</u>	<u>1,567,146</u>	<u>(1,789,071)</u>	<u>-</u>	<u>3,215,193</u>

Unrestricted funds are the retained surpluses of the group and are available to be used for any purpose specified within the trust's objectives and are the only funds that are available for use at the discretion of the trustees.

Restricted funds represent unspent balances on grants received for specific projects. The restrictions are generally imposed by the funding body and often include the type of expenditure allowed or a specific activity or purpose to be supported.

24 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Fund balances at 30 September 2024 are represented by

	Restricted Funds £	Unrestricted Funds £	Total £
Group			
Tangible fixed assets	-	3,490,090	3,490,090
Current assets	-	104,146	104,146
Creditors due within one year	-	(298,784)	(298,784)
Creditors due after one year	-	(80,260)	(80,260)
Net assets	<u>-</u>	<u>3,215,192</u>	<u>3,215,192</u>
Company			
Tangible fixed assets	-	3,490,090	3,490,090
Investments	-	1	1
Current assets	-	57,542	57,542
Creditors due within one year	-	(273,649)	(273,649)
Creditors due after one year	-	(80,260)	(80,260)
Net assets	<u>-</u>	<u>3,193,724</u>	<u>3,193,724</u>

Notes to the Financial Statements
For the year ended 30 September 2024

24 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS (CONTINUED)

Fund balances at 30 September 2023 are represented by

Group	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Tangible fixed assets	-	3,432,055	3,432,055
Current assets	-	236,137	236,137
Creditors due within one year	-	(231,075)	(231,075)
Net assets	-	<u>3,437,117</u>	<u>3,437,117</u>

Company	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Tangible fixed assets	-	3,432,055	3,432,055
Investments	-	1	1
Current assets	-	181,456	181,456
Creditors due within one year	-	(189,794)	(189,794)
Net assets	-	<u>3,423,718</u>	<u>3,423,718</u>

25 RELATED PARTY DISCLOSURES

There were no related party transactions during the year (2023: nil)

Two of the trustees are related to Brinsworth Whitehill JFC, one as Chairman and one as a volunteer coach. The Charity rents football pitches to the football club under an arrangement which has been in place for several years and which pre-dates the appointment of the trustees. The club is charged a commercial rent and neither trustee is involved in discussions nor negotiations regarding transactions with the football club and receives no personal advantage from the arrangement.

Income received during the year totalled £50,396 (2023: £24,464)

B Watkins, son of N Watkins, the Chair of trustees, is employed by the charity as Business Manager. B Watkins's appointment was made in open competition and N Watkins was not involved in the decision making process regarding the appointment. B Watkins is paid within the normal market conditions for his role and received no special treatment as a result of his relationship to a member of the board of trustees.

26 OPERATING LEASES

The company has future minimum lease payments under non-cancellable leases as follows:-

	2024	2023
	£	£
Within one year		
Equipment	<u>52,814</u>	<u>45,501</u>
2 - 5 years		
Equipment	<u>139,547</u>	<u>137,518</u>
More than 5 years		
Equipment	<u>-</u>	<u>-</u>

PHOENIX SPORTS AND RECREATION (ROTHERHAM)

England & Wales - Charity number 1166774

Accounts

Meeting

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)
Report and Consolidated Financial Statements
For the year end 30 September 2023

Company No. 09446920

Charity No. 1166774



The Phoenix

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year end 30 September 2023

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Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Phoenix Sports and Recreation (Rotherham)
Charity Registration Number	1166774
Registered Company Number	09446920 (England and Wales)
Registered Office Address and Principal Office	Pavilion Lane Off Bawtry Road Brinsworth Rotherham South Yorkshire S60 5PA
Trustees	Mr N Watkins Chair Mr M Read Mr K Dyson Mr J Carpenter Mr R Spencely Mr I Walker Mr G Matthewman Mr A Lewis (appointed 18/01/24)
Company Secretary	Mr B Watkins
Company Management Business Manager	Mr B Watkins
Auditors	Kingswood Allotts Limited, Statutory Auditor Sidings Court Doncaster DN4 5NU
Solicitors	Wrigleys Solicitors LLP 19 Cookridge Street Leeds LS2 3AG
Bankers	Santander Bootle Merseyside L30 4GB

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2023

The annual report serves the purposes of both a trustee's report, and a director's report under company law.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objectives as set out in our Articles of Memorandum are to promote physical and mental health and wellbeing by the provision of sporting and cultural facilities.

The Objects are specifically restricted to the following, for the public benefit:

- 1.1 the advancement of amateur sport by providing facilities for playing badminton, bowls, football, golf, squash, weight lifting, table tennis or other amateur sports promoting health as the trustees shall determine;
- 1.2 the promotion of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social welfare and with the object of improving the condition of life of the community;
- 1.3 the advancement of health;
- 1.4 the advancement of the arts and culture and in particular, but not exclusively, by promoting drama;
- 1.5 the advancement of education and training in amateur sports and health; and
- 1.6 the preservation conservation and improvement of Ravenfield Park as a public amenity.

The strategies employed to achieve the charity's aims and objectives are to:

1. present a broad range of facilities and activities for the enjoyment and education of our local community;
2. offer opportunities for a broad range of people to get involved in sporting leisure and cultural activities.

In putting these strategies together we have three major areas of activity:

1. Organised "sections" where members can partake individually or collectively in teams, both in competitive and non-competitive environments.
2. Non section members where use of the facilities can be on a "one off" basis or a term basis such as the use of football facilities throughout the football season by Brinsworth Whitehill Junior Football Club and Rotherham Schools Select.
3. Casual use

In implementing these strategies, the sections are encouraged to include and where feasible encourage participation by all members of the community.

Phoenix Sports and Recreation (Rotherham)
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Report of the Trustees
For the year end 30 September 2023

Our Facilities

We aim to provide affordable access to a wide range of facilities for a whole range of sports and cultural activities these include but are not restricted to:

Sports Facilities for

Archery
Badminton
Bowls
Football
Golf
Squash
Table Tennis
Weight Training

In addition, the Charity provides administration and other support for:

Drama
Hockey
Ravenfield Country Park

The Charity relies on the income from fees and charges it has to make to cover its operating costs and is constantly striving to ensure that these are affordable to all.

Volunteers

The charity is grateful for the work carried out by its Trustees and also those who help to run the various sporting and leisure sections of the charity.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission in relation to Public Benefit in determining the actions and objectives of the Charity. The Trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The charity's services are available to all.

The Trustees feel it is clear from the Charity's objectives and aims, the targets set for the Charity and in providing its facilities, support for the local community and opportunities to gain improved physical and mental wellbeing, the charity brings substantial public benefit.

ACHIEVEMENTS AND PERFORMANCE

On 1 October 2016, the assets, liabilities and activities of Phoenix Sports and Social Club, an unincorporated members club were transferred to the charity and its subsidiary Phoenix Pavilion Ltd, and the charity commenced its activities on that date. The trading activities are undertaken by Phoenix Pavilion Limited.

During the period the charity achieved its aims in providing the facilities required to meet the demands of the community. The charity also maintained the high membership levels of two of our outdoor sports offerings (Golf and Angling). In addition, utilisation of our football offering has now grown to an extent where we are fully subscribed

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at weekends. We currently have over 40 individual teams across men's and women's football ranging from U7's right up to adults.

The trading arm continues to perform superbly again (similarly to last year) bucking the industry trend. The year-end accounts for the Pavilion show its best performance ever making a significant contribution to the charity after costs.

Key Performance Indicators

The charity measures its success by the number of members and the number of people using their charitable facilities.

The charity's income is influenced by public attitudes to health and leisure activities.

Financial Review

The group received income of £518,820 (2022 £457,656) from section membership and pay to play activities with additional income of £18,932 (2022 £5,903) from grants. A further £19,321 (2022 £18,574) was raised in fundraising and £1,004,543 (2022 £868,040) from the trading subsidiary.

Operating costs for the charity amounted to £778,184 (2022 £745,360) on charitable activities, £11,725 (2022 £11,925) in fundraising activities and £794,035 (2022 £728,698) relating to the trading activities of the subsidiary.

Capital Expenditure amounted to £16,636 (2022 £34,856).

After inclusion of the results of Phoenix Pavilion Ltd the group had a consolidated deficit of £11,011 (2022 deficit of £114,721). Fund balances at the end of the year totalled £3,437,117 (2022 £3,448,128).

The Trustees whilst acknowledging the small trading deficit are delighted at the significant increase to our year end cash position.

The charity's principal funding sources are the general public.

Fundraising

The charity normally undertakes a minimal amount of fundraising (a weekly draw). Our policy remains - no commercial fundraisers are used and there is no pressure for anyone to donate or participate in fundraising activities.

Going Concern

The trustees are really pleased that the group has reversed last years 'year-end' net current liabilities.

In addition, the trading subsidiary has cleared net liabilities of £52,995 owing to the charity whilst at the same time contributing a significant profit. The trustees are mindful of the Charity Commission's guidance on providing financial support to trading subsidiaries and the need to ensure that charity assets are not placed at risk by supporting a loss making subsidiary when it is no longer financially viable. The above shows the trading subsidiary to be very profitable and a key contributor in assisting the charity in achieving its goals.

The trustees are confident that the trading subsidiary will remain profitable in the period to 30 September 2024 and following.

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The Board of Trustees have taken steps to ensure the charity and group has adequate financial resource to continue activities for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Reserves

The Trustees review the reserve levels of the group at the end of each financial year as part of its budget planning process. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves along with necessary consideration/responses to developmental/change processes initiated in house or required by changes in national scenarios.

The trustees also recognise that there is a variation in income across the year and deemed that, variation notwithstanding unrestricted reserves should not fall below £3,828,000, that being the approximate equivalent to the net book value of fixed assets and three months operating expense.

The reserves as at 30 September 2023 were £3,437,117, of which all are unrestricted funds. Of these funds £3,432,055 can only be realised by disposing of tangible fixed assets leaving unrestricted free reserves of £5,062.

The Trustees constantly review opportunities, financial performance and budgets to identify opportunities to increase free reserves to the required level.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the provision of the facilities for public use. In addition, the charity has engaged with a number of existing and new customers, exploring partnerships and further opportunities to utilise redundant land. The charity and trading arm have untapped potential and with a strong reputation on core offerings are upbeat on its capability to maximise income for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is a private company.

Recruitment and appointment of new trustees

The charity is managed by the trustees. The Trustees form the governing body of the charity and are responsible for ensuring the organisation is working within the bounds of the Memorandum and Articles.

New Trustees are appointed by the Board. New trustees are re-elected at the charity's Annual General Meeting.

Our Trustees have a wealth and diversity of professional skills, experience and knowledge to contribute to the development of the organisation, and are committed to the concept and values of the charity.

Trustees are fully aware of their responsibilities regarding the organisation.

On appointment new trustees are invited to have a tour of the charity's facilities, are provided with an induction pack and are briefed by the Chairman and other trustees on their role and responsibilities. Trustees will receive appropriate training as required.

Phoenix Sports and Recreation (Rotherham)
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Report of the Trustees
For the year end 30 September 2023

Organisational Structure

Day to day management of the charity is delegated to the Business Manager B Watkins with major decisions made by the Board of Trustees who meet monthly.

Arrangements for Setting the Pay of Key Management Personnel

The remuneration of the Business Manager is determined by the Board of Trustees and is based on market rates for the role.

Risk Assessment

The trustees have reviewed the major risks to the operation and are confident that all preventative measures that can be are in place.

The principal risks facing the charity are the obtaining of adequate funding and control over cash.

The emphasis on cash management whilst successful, in isolation does not position the charity to invest and extend its offerings. The trustees understand the criticality of cash and continue to focus on a number of opportunities to secure windfalls and strengthen partnerships that improve underlying operational results.

The Trustees review the cash flow projections at their regular meetings to ensure adequate resources are available.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Sports and Recreation (Rotherham) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

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- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

Mr N Watkins – Trustee

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Opinion

We have audited the financial statements of Phoenix Sports and Recreation (Rotherham) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charitable company's and group's affairs as at 30 September 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this assignment and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations
- Reviewing minutes of trustee meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Kingswood Allotts Ltd
Statutory Auditor
Chartered Accountants
Sidings Court
Doncaster
DN4 5NU*

Kingswood Allotts Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 30 September 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,480	-	5,480	2,540
Charitable activities	4	518,280	18,932	537,212	477,059
Other trading activities	5	1,023,864	-	1,023,864	886,614
Investments	6	6,377	-	6,377	5,049
TOTAL INCOME AND ENDOWMENTS		<u>1,554,001</u>	<u>18,932</u>	<u>1,572,933</u>	<u>1,371,262</u>
EXPENDITURE ON					
Raising funds	7	805,760	-	805,760	740,623
Charitable activities	8	759,252	18,932	778,184	745,360
TOTAL EXPENDITURE		<u>1,565,012</u>	<u>18,932</u>	<u>1,583,944</u>	<u>1,485,983</u>
NET INCOME / (EXPENDITURE)		(11,011)	-	(11,011)	(114,721)
NET MOVEMENT IN FUNDS		<u>(11,011)</u>	<u>-</u>	<u>(11,011)</u>	<u>(114,721)</u>
RECONCILIATION OF FUNDS					
Fund balances brought forward:	23	3,448,128	-	3,448,128	3,562,849
Net movement in funds		(11,011)	-	(11,011)	(114,721)
Fund balances carried forward		<u>3,437,117</u>	<u>-</u>	<u>3,437,117</u>	<u>3,448,128</u>

The notes attached form part of these financial statements.

Consolidated and Company Balance Sheets
30 September 2023

	Notes	Group		Company	
		2023	2022	2023	2022
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	3,432,055	3,485,534	3,432,055	3,485,534
Investments	14	-	-	1	1
		<u>3,432,055</u>	<u>3,485,534</u>	<u>3,432,056</u>	<u>3,485,535</u>
CURRENT ASSETS					
Stock	15	24,070	23,719	-	-
Debtors	16	35,855	50,008	58,552	107,094
Cash at bank and in hand		176,212	104,655	122,904	76,614
		<u>236,137</u>	<u>178,382</u>	<u>181,456</u>	<u>183,708</u>
CREDITORS: falling due within one year	17	<u>(231,075)</u>	<u>(215,788)</u>	<u>(189,794)</u>	<u>(168,115)</u>
NET CURRENT ASSETS		<u>5,062</u>	<u>(37,406)</u>	<u>(8,338)</u>	<u>15,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,437,117</u>	<u>3,448,128</u>	<u>3,423,718</u>	<u>3,501,128</u>
NET ASSETS		<u>3,437,117</u>	<u>3,448,128</u>	<u>3,423,718</u>	<u>3,501,128</u>
FUNDS					
Unrestricted Funds		3,437,117	3,448,128	3,423,718	3,501,128
Restricted Funds		-	-	-	-
TOTAL CHARITY FUNDS	23	<u>3,437,117</u>	<u>3,448,128</u>	<u>3,423,718</u>	<u>3,501,128</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- o The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- o The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the trustees on _____ and are signed on its behalf by

Mr N Watkins - Trustee

Phoenix Sports and Recreation (Rotherham)Consolidated Statement of Cash Flows
For the year ended 30 September 2023

	2023	2022
	£	£
Cash flow from operating activities	<u>81,816</u>	<u>(75,014)</u>
Cash flow from investing activities		
Investment income	6,377	5,049
Purchase of fixed assets	(16,636)	(34,856)
Sale of fixed assets	500	500
Cash used in investing activities	<u>(10,259)</u>	<u>(29,307)</u>
Cash flow from financing activities		
Finance lease payments	-	-
Cash used in financing activities	<u>-</u>	<u>-</u>
Increase in cash and cash equivalents in the year	<u>71,557</u>	<u>(104,321)</u>
Cash and cash equivalents at the start of the year	<u>104,655</u>	<u>208,976</u>
Cash and cash equivalents at the end of the year	<u>176,212</u>	<u>104,655</u>

Reconciliation of Income and Expenditure to Cash Flow from Operating Activities

	2023	2022
	£	£
Net income / (expenditure)	(11,011)	(114,721)
Depreciation	70,115	71,253
Adjustment on disposal of fixed asset	(500)	(500)
Investment income	(6,377)	(5,049)
Change in stock	(351)	886
Change in debtors	14,153	(23,407)
Change in creditors	15,287	(3,476)
	<u>81,816</u>	<u>(75,014)</u>

Analysis of Cash and Cash Equivalents

	2023	2022
	£	£
Cash at bank and in hand	<u>176,212</u>	<u>104,655</u>

Analysis of Changes in Net Debt

The group has no borrowings so net cash is equal to the cash shown on the balance sheet and there are no changes in net cash except for the cash flows shown above.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2023

1 STATUTORY INFORMATION

Phoenix Sports and Recreation (Rotherham) is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details section of the trustees report. Its principal activity is the operation of a sports and recreation facility in furtherance of its charitable objects as listed in the Report of the Trustees.

The liability in respect of the guarantee is limited to £10 per member.

The presentation currency is pounds sterling and the accounts are rounded to the nearest £1.

2 ACCOUNTING POLICIES

a) Accounting Convention and Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

b) Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least 12 months from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future.

In making the assessment the trustees are conscious of the net liabilities in the company. However, the trustees are confident that there are no material uncertainties about the company's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees have taken steps to ensure that the group has adequate financial resource to continue activities over the next twelve months.

They have produced forecasts which show that the group can continue to operate within its financial resources for twelve months from the date of this report and management accounts indicate these projections should be achieved. Consequently the directors are confident that the financial statements are properly prepared on a going concern basis.

c) Group Financial Statements

These financial statements consolidate the accounts of the charity and its subsidiary undertaking, which is made up to 30 September, on a line by line basis. Transactions between group companies are eliminated on consolidation. No Statement of Financial Activities is presented for the charity alone.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant making body or when funds are raised for particular restricted purposes.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2023

2 ACCOUNTING POLICIES

e) Income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on a receivable basis (where there are no performance conditions), where it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership generally runs to 30 September. Golf membership runs to 28 February. Income from the various memberships is recognised in the period to which it relates.

Admissions, playing fees and trading income is recognised when goods or services have been supplied and entitlement is due.

Interest income is recognised on an accruals basis.

f) Donated Goods, Facilities and Services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale.

Where the donated good is a fixed asset it is measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

g) Resources Expended

Expenditure is recognised where there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required for settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been categorised under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is categorised under the following headings:

- Costs of other trading activities includes the costs of the charity's fundraising activities and the group's non-charitable trading subsidiary.
- Expenditure on charitable activities includes direct and indirect costs of delivering the group's charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed they have been allocated based on the estimated use of resources.

h) Pension costs

The company makes contributions to the B&CE benefit scheme defined contribution scheme. The charge represents contributions paid by the company to the fund in respect of the year for current employees.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2023

2 ACCOUNTING POLICIES

i) Corporation tax

The company is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual tangible fixed assets costing £250 or more are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Buildings	over 10-50 years straight line
Plant and machinery	over 5-10 years straight line
Fixtures and fittings	over 5-10 years straight line

Assets acquired by donation are depreciated over their individually assessed estimated useful economic life at the date of donation.

k) Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 30 September 2023

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	5,480	-	5,480	2,540
	5,480	-	5,480	2,540

The charity benefits from the involvement and support of its volunteers as outlined in the annual report. In accordance with FRS102 and the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the accounts.

4 CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income				
Sporting and leisure activities:	£	£	£	£
Memberships	349,062	-	349,062	303,188
Admissions and playing fees	169,218	-	169,218	154,468
Grants	-	18,932	18,932	5,903
Other	-	-	-	13,500
	518,280	18,932	537,212	477,059
Expenditure:	£	£	£	£
Sporting and leisure activities				
Direct costs (Note 8a)	697,742	18,932	716,674	685,440
Support costs (Note 8b)	61,510	-	61,510	59,920
	759,252	18,932	778,184	745,360

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fundraising draws and events	19,321	-	19,321	18,574
Other trading activities (note 14)	1,004,543	-	1,004,543	868,040
	1,023,864	-	1,023,864	886,614

6 INCOME FROM INVESTMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank interest	1,386	-	1,386	58
Rental income	4,991	-	4,991	4,991
	6,377	-	6,377	5,049

Phoenix Sports and Recreation (Rotherham)Notes to the Financial Statements
For the year ended 30 September 2023**7 EXPENDITURE ON RAISING FUNDS**

	2023	2022
	£	£
Fundraising draws and events	11,725	11,925
Other trading activities (note 14)	794,035	728,698
	<u>805,760</u>	<u>740,623</u>

8 CHARITABLE EXPENDITURE

	2023	2022
	£	£
a) DIRECT COSTS		
Staff costs	298,266	282,624
Grounds maintenance, equipment and other direct sporting and leisure activity related costs	196,902	155,640
Security	2,920	1,245
Irrecoverable VAT	15,457	16,919
Insurance	26,388	15,872
Premises	13,381	16,137
Cleaning	17,723	16,931
Depreciation	70,115	71,253
Power	67,807	102,525
Finance costs	6,211	5,540
Other direct costs	1,504	754
	<u>716,674</u>	<u>685,440</u>
b) SUPPORT COSTS		
Staff costs	33,141	31,403
Hire of equipment	1,049	1,337
Advertising	210	71
Telephone	7,116	6,208
Cleaning	665	891
Postage and stationery	3,167	2,312
Power	3,569	5,396
Professional fees	1,393	1,708
Other support costs	1,914	1,704
<u>Governance costs</u>		
Audit fees	5,500	5,000
Non-audit services	3,786	3,890
	<u>61,510</u>	<u>59,920</u>
TOTAL CHARITABLE EXPENDITURE	<u>778,184</u>	<u>745,360</u>

Notes to the Financial Statements
For the year ended 30 September 2023

9 STAFF COSTS	2023	2022
	£	£
Salaries and wages	576,431	525,174
Social security costs	39,054	33,715
Pension costs	10,660	9,849
	<u>626,145</u>	<u>568,738</u>
The above includes		
Key management personnel remuneration	<u>50,711</u>	<u>50,603</u>
The average monthly head count of employees during the year, analysed by category, was:		
Charitable activities	11	10
Trading subsidiary	34	32
	<u>45</u>	<u>42</u>
No employees earned over £60,000. (2022: None)		

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or expenses paid for the year ended 30 September 2023 nor for the period ended 30 September 2022.

11 NET INCOME FOR THE YEAR

		2023	2022
		£	£
This is stated after charging:-			
Auditors' remuneration (group)	- audit services	5,500	5,000
	- non-audit services	3,786	3,890
Depreciation		70,115	71,253
Operating lease rentals		35,193	12,576
		<u> </u>	<u> </u>

Notes to the Financial Statements
For the year ended 30 September 2023

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,540	-	2,540	24,538
Charitable activities	471,156	5,903	477,059	661,563
Other trading activities	886,614	-	886,614	534,957
Investments	5,049	-	5,049	5,005
TOTAL INCOME AND ENDOWMENTS	<u>1,365,359</u>	<u>5,903</u>	<u>1,371,262</u>	<u>1,226,063</u>
EXPENDITURE ON				
Raising funds	740,622	-	740,622	575,015
Charitable activities	739,458	5,903	745,361	626,026
TOTAL EXPENDITURE	<u>1,480,080</u>	<u>5,903</u>	<u>1,485,983</u>	<u>1,201,041</u>
NET EXPENDITURE FOR THE YEAR	(114,721)	-	(114,721)	25,022
NET MOVEMENT IN FUNDS	<u>(114,721)</u>	<u>-</u>	<u>(114,721)</u>	<u>25,022</u>
RECONCILIATION OF FUNDS				
Fund balances brought forward:	3,562,849	-	3,562,849	3,537,827
Net movement in funds	(114,721)	-	(114,721)	25,022
Fund balances carried forward	<u>3,448,128</u>	<u>-</u>	<u>3,448,128</u>	<u>3,562,849</u>

Notes to the Financial Statements
For the year ended 30 September 2023

13 TANGIBLE ASSETS
Company and Group

	Land	Buildings	Plant and machinery	Fixtures and fittings	Total
COST	£	£	£	£	£
At 1 October 2022	1,590,000	2,030,180	181,614	54,842	3,856,636
Additions	-	2,045	13,482	1,109	16,636
Disposals	-	-	-	-	-
At 30 September 2023	<u>1,590,000</u>	<u>2,032,225</u>	<u>195,096</u>	<u>55,951</u>	<u>3,873,272</u>
DEPRECIATION					
At 1 October 2022	-	261,389	85,324	24,389	371,102
Charge for year	-	45,610	16,910	7,595	70,115
Eliminated on disposal	-	-	-	-	-
At 30 September 2023	<u>-</u>	<u>306,999</u>	<u>102,234</u>	<u>31,984</u>	<u>441,217</u>
NET BOOK VALUE					
At 30 September 2023	<u>1,590,000</u>	<u>1,725,226</u>	<u>92,862</u>	<u>23,967</u>	<u>3,432,055</u>
At 30 September 2022	<u>1,590,000</u>	<u>1,768,791</u>	<u>96,290</u>	<u>30,453</u>	<u>3,485,534</u>

14 INVESTMENTS

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
<i>Shares in subsidiaries at cost</i>				
At 1 October 2022	-	-	1	1
Additions	-	-	-	-
At 30 September 2023	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The charity owns the entire ordinary share capital of Phoenix Pavilion Limited, a company registered in England and Wales (company number 09736674).

The subsidiary operates the trading activities previously associated with the Phoenix Sports and Social Club, Brinsworth, Rotherham.

The results of the company are included within these consolidated financial statements on a line by line basis in the appropriate income and expenditure headings.

Phoenix Sports and Recreation (Rotherham)Notes to the Financial Statements
For the year ended 30 September 2023**14 INVESTMENTS (continued)**

A summary of the subsidiary's trading results is shown below.

	2023	2022
	£	£
Turnover	1,004,543	868,040
Cost of sales	(423,113)	(378,364)
Gross profit	<u>581,430</u>	<u>489,676</u>
Grants	-	-
Administrative expenses	(370,922)	(350,334)
non-group group	(144,122)	(133,506)
Interest received and other income	11	2
Net (loss)/profit for the year	<u>66,397</u>	<u>5,838</u>
Retained earnings brought forward	(52,996)	(58,834)
Gift Aid distribution	-	-
Retained earnings carried forward	<u><u>13,401</u></u>	<u><u>(52,996)</u></u>
Non-group expenditure above		
Cost of sales	(423,113)	(378,364)
Administrative expenses	(370,922)	(350,334)
	<u>(794,035)</u>	<u>(728,698)</u>
Assets	94,499	64,521
Liabilities	(81,097)	(117,516)
Net assets	<u><u>13,402</u></u>	<u><u>(52,995)</u></u>
Called up share capital	1	1
Profit and loss account	13,401	(52,996)
	<u><u>13,402</u></u>	<u><u>(52,995)</u></u>

15 STOCKS

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Goods for resale	24,070	23,719	-	-
	<u><u>24,070</u></u>	<u><u>23,719</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes to the Financial Statements
For the year ended 30 September 2023

16 DEBTORS

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	1,358	161	-	-
Amount owed by subsidiary	-	-	39,816	69,844
Other debtors	1,931	14,386	1,931	14,386
Prepayments and accrued income	32,566	35,461	16,805	22,864
	<u>35,855</u>	<u>50,008</u>	<u>58,552</u>	<u>107,094</u>

17 CREDITORS (Amounts falling due within one year)

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	41,408	48,879	19,089	25,387
Amount due to subsidiary	-	-	-	-
Social security and other tax	28,095	28,265	27,942	27,512
Other creditors	1,783	1,568	1,783	1,568
Accruals	69,657	62,211	60,838	55,254
Deferred income	90,132	74,865	80,142	58,394
	<u>231,075</u>	<u>215,788</u>	<u>189,794</u>	<u>168,115</u>

18 DEFERRED INCOME

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Balance brought forward	74,865	72,803	58,394	69,651
Income received	90,132	74,865	80,142	58,394
Income released to SOFA	(74,865)	(72,803)	(58,394)	(69,651)
Balance carried forward	<u>90,132</u>	<u>74,865</u>	<u>80,142</u>	<u>58,394</u>

Deferred income relates to membership fees received in advance and other income where entitlement is not due until the next period.

Notes to the Financial Statements
For the year ended 30 September 2023

19 CONTINGENT LIABILITIES

	2023	2022
	£	£
Contingent liabilities	<u>-</u>	<u>-</u>

20 PENSION COSTS

The company makes payments on behalf of employees to the B&CE benefit scheme. It is a funded defined contribution scheme, with the assets held in separate trustee-administered funds.

21 RESULTS OF PARENT CHARITY

	2023	2022
	£	£
Income	1,007,239	891,437
Gift aid donation from trading subsidiary	-	-
Expenditure	(1,084,649)	(1,011,995)
Increase / (Decrease) in funds	<u>(77,410)</u>	<u>(120,558)</u>
Total funds brought forward	3,501,128	3,621,686
Total funds carried forward	<u>3,423,718</u>	<u>3,501,128</u>
Restricted funds	-	-
Unrestricted funds	3,423,718	3,501,128
	<u>3,423,718</u>	<u>3,501,128</u>

Notes to the Financial Statements
For the year ended 30 September 2023

22 MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers & Gains/losses £	Closing Balance £
Unrestricted funds					
General funds	3,448,128	1,554,001	(1,565,012)	-	3,437,117
Restricted funds					
General funds	-	18,932	(18,932)	-	-
Total funds	<u>3,448,128</u>	<u>1,572,933</u>	<u>(1,583,944)</u>	<u>-</u>	<u>3,437,117</u>

Unrestricted funds are the retained surpluses of the group and are available to be used for any purpose specified within the trust's objectives and are the only funds that are available for use at the discretion of the trustees.

Restricted funds represent unspent balances on grants received for specific projects. The restrictions are generally imposed by the funding body and often include the type of expenditure allowed or a specific activity or purpose to be supported.

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Fund balances at 30 September 2023 are represented by

	Restricted Funds £	Unrestricted Funds £	Total £
Group			
Tangible fixed assets	-	3,432,055	3,432,055
Current assets	-	236,137	236,137
Creditors due within one year	-	(231,075)	(231,075)
Net assets	<u>-</u>	<u>3,437,117</u>	<u>3,437,117</u>
Company			
Tangible fixed assets	-	3,432,055	3,432,055
Investments	-	1	1
Current assets	-	181,456	181,456
Creditors due within one year	-	(189,794)	(189,794)
Net assets	<u>-</u>	<u>3,423,718</u>	<u>3,423,718</u>

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2023

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS (CONTINUED)

Fund balances at 30 September 2022 are represented by

Group	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	3,485,534	3,485,534
Current assets	-	178,382	178,382
Creditors due within one year	-	(215,788)	(215,788)
Net assets	<u>-</u>	<u>3,448,128</u>	<u>3,448,128</u>

Company	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	3,485,534	3,485,534
Investments	-	1	1
Current assets	-	183,708	183,708
Creditors due within one year	-	(168,115)	(168,115)
Net assets	<u>-</u>	<u>3,501,128</u>	<u>3,501,128</u>

24 RELATED PARTY DISCLOSURES

There were no related party transactions during the year (2022: nil)

Two of the trustees are related to Brinsworth Whitehill JFC, one as Chairman and one as a volunteer coach. The Charity rents football pitches to the football club under an arrangement which has been in place for several years and which pre-dates the appointment of the trustees. The club is charged a commercial rent and neither trustee is involved in discussions nor negotiations regarding transactions with the football club and receives no personal advantage from the arrangement.

Income received during the year totalled £24,464 (2023: £22,000)

B Watkins, son of N Watkins, the Chair of trustees, is employed by the charity as Business Manager. B Watkin's appointment was made in open competition and N Watkins was not involved in the decision making process regarding the appointment. B Watkins is paid within the normal market conditions for his role and received no special treatment as a result of his relationship to a member of the board of trustees.

25 OPERATING LEASES

The company has future minimum lease payments under non-cancellable leases as follows:-

	2023 £	2022 £
Within one year Equipment	<u>45,501</u>	<u>24,348</u>
2 - 5 years Equipment	<u>137,518</u>	<u>87,533</u>
More than 5 years Equipment	<u>-</u>	<u>-</u>

PHOENIX SPORTS AND RECREATION (ROTHERHAM)

England & Wales - Charity number 1166774

Accounts

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year ended 30 September 2022

Company No. 09446920

Charity No. 1166774



The Phoenix

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year ended 30 September 2022

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Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Phoenix Sports and Recreation (Rotherham)
Charity Registration Number	1166774
Registered Company Number	09446920 (England and Wales)
Registered Office Address and Principal Office	Pavilion Lane Off Bawtry Road Brinsworth Rotherham South Yorkshire S60 5PA
Trustees	Mr N Watkins Chair Mr M Read Mr K Dyson Mr J Carpenter Mr R Spencely Mr I Walker (Appointed 20 June 2022) Mr G Matthewman (Appointed 20 June 2022) Mr M Evison (Resigned 5 January 2022) Mrs L Fletcher (Resigned 4 July 2022)
Company Secretary	Mr B Watkins
Company Management Business Manager	Mr B Watkins
Auditors	Kingswood Allotts Limited, Statutory Auditor Chartered Accountants Sidings Court Lakeside Doncaster DN4 5NU
Solicitors	Wrigleys Solicitors LLP 19 Cookridge Street Leeds LS2 3AG
Bankers	Santander Bootle Merseyside L30 4GB

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

The annual report serves the purposes of both a trustee's report, and a director's report under company law.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objectives as set out in our Articles of Memorandum are to promote physical and mental health and wellbeing by the provision of sporting and cultural facilities.

The Objects are specifically restricted to the following, for the public benefit:

- 1.1 the advancement of amateur sport by providing facilities for playing badminton, bowls, football, golf, squash, weightlifting, table tennis or other amateur sports promoting health as the trustees shall determine;
- 1.2 the promotion of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social welfare and with the object of improving the condition of life of the community;
- 1.3 the advancement of health;
- 1.4 the advancement of the arts and culture and in particular, but not exclusively, by promoting drama;
- 1.5 the advancement of education and training in amateur sports and health; and
- 1.6 the preservation conservation and improvement of Ravenfield Park as a public amenity.

The strategies employed to achieve the charity's aims and objectives are to: -

1. present a broad range of facilities and activities for the enjoyment and education of our local community;
2. offer opportunities for a broad range of people to get involved in sporting leisure and cultural activities.

In putting these strategies together we have three major areas of activity: -

1. Organised "sections" where members can partake individually or collectively in teams, both in competitive and non-competitive environments.
2. Non section members where use of the facilities can be on a "one off" basis or a term basis such as the use of football facilities throughout the football season by Brinsworth Whitehill Junior Football Club and Rotherham Schools Select.
3. Casual use.

In implementing these strategies, the sections are encouraged to include and where feasible encourage participation by all members of the community.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

Our Facilities

We aim to provide affordable access to a wide range of facilities for a whole range of sports and cultural activities these include but are not restricted to: -

Sports Facilities for

Archery

Badminton

Bowls

Football

Golf

Squash

Table Tennis

Weight Training

In addition, the Charity provides administration and other support for

Drama

Hockey

Ravenfield Country Park

The Charity relies on the income from fees and charges it has to make to cover its operating costs and is constantly striving to ensure that these are affordable to all.

Volunteers

The charity is grateful for the work carried out by its Trustees and also those who help to run the various sporting and leisure sections of the charity.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission in relation to Public Benefit in determining the actions and objectives of the Charity. The Trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The charity's services are available to all.

The Trustees feel it is clear from the Charity's objectives and aims, the targets set for the Charity and in providing its facilities, support for the local community and opportunities to gain improved physical and mental wellbeing, the charity brings substantial public benefit.

ACHIEVEMENTS AND PERFORMANCE

On 1 October 2016, the assets, liabilities and activities of Phoenix Sports and Social Club, an unincorporated members club were transferred to the charity and its subsidiary Phoenix Pavilion Ltd, and the charity commenced its activities on that date. The trading activities are undertaken by Phoenix Pavilion Limited.

During the period the charity achieved its aims in providing the facilities required to meet the demands of the community. The charity also maintained the high membership levels of two of our outdoor sports offerings (Golf and Angling). In addition, utilisation of our football offering has now grown to an extent where we are fully subscribed at weekends. We currently have over 40 individual teams across men's and women's football ranging from U7's right up to adults.

The trading arm has showed real bouncebackability following the challenging covid period with all categories (beers, ciders, wines & spirits) showing significant sales growth v pre-covid (2019) figures. This performance bucks the industry trend as evidenced in our year end report from Molson Coors.

Utilisation of our meeting facilities have also increased significantly. NEFA (North England Football Academy) use the Pavilion for classroom-based exercises 4 days a week, whilst we also now hold numerous Speed Awareness

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

Courses for TTC. A number of other businesses (British Gas, Probation Services, BRCC + others) also now use the facility on a frequent basis for meetings/functions.

Key Performance Indicators

The charity measures its success by the number of members and the number of people using their charitable facilities. It has had a positive year for usage and membership as noted above.

The charity's income is influenced by public attitudes to health and leisure activities.

Financial Review

The group received income of £457,656 (2021 £441,636) from section membership and pay to play activities with additional income of £5,903 (2021 £206,093) from grants. A further £18,574 (2021 £22,667) was raised in fundraising and £868,040 (2021 £512,290) from the trading subsidiary.

Operating costs for the charity amounted to £745,360 (2021 £626,026) on charitable activities, £11,925 (2021 £8,676) in fundraising activities and £728,698 (2021 £566,339) relating to the trading activities of the subsidiary.

Capital Expenditure amounted to £34,856 (2021 £11,373).

After inclusion of the results of Phoenix Pavilion Ltd the group had a consolidated deficit of £114,721 (2021 surplus of £25,022). Fund balances at the end of the year totalled £3,448,128 (2021 £3,562,849).

The Trustees whilst acknowledging the deficit also re-emphasise the success in responding to the unique challenges faced. After successfully navigating the challenging covid period, the business was hit with a substantial increase in electricity bills in the financial year ending 30 September 2022 that had a huge financial impact on the result for the year.

The charity's principal funding sources are the general public.

Fundraising

The charity normally undertakes a minimal amount of fundraising (a weekly draw). Our policy remains - no commercial fundraisers are used and there is no pressure for anyone to donate or participate in fundraising activities.

Going Concern

The trustees are aware of the year end net current liabilities of the group and consolidated deficit for the year. Liabilities include deferred income relating to 2022/23 subscriptions of £45,000.

The trading subsidiary had net liabilities of £52,995 at 30 September 2022 but has returned to profitability after the removal of the Covid -19 restrictions making a profit in the year of £5,838. The trustees are mindful of the Charity Commission's guidance on providing financial support to trading subsidiaries and the need to ensure that charity assets are not placed at risk by supporting a loss making subsidiary when it is no longer financially viable.

The trustees are confident that the trading subsidiary will remain profitable in the period to 30 September 2023 and following, and will return to a position of net assets within a couple of years, and hence consider that it is appropriate to continue to support the trading subsidiary, and that it is a going concern.

The Board of Trustees have taken steps to ensure the charity and group has adequate financial resource to continue activities for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

Reserves

The Trustees review the reserve levels of the group at the end of each financial year as part of its budget planning process. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves along with necessary consideration/responses to developmental/change processes initiated in house or required by changes in national scenarios.

The trustees also recognise that there is a variation in income across the year and deemed that, variation notwithstanding unrestricted reserves should not fall below £3,857,000, that being the approximate equivalent to the net book value of fixed assets and three months operating expense.

The reserves as at 30 September 2022 were £3,448,128, of which all are unrestricted funds. Of these funds £3,485,534 can only be realised by disposing of tangible fixed assets leaving negative unrestricted free reserves of £37,406.

The Trustees constantly review opportunities, financial performance and budgets to identify opportunities to increase free reserves to the required level.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the provision of the facilities for public use. In addition, the charity has engaged with a number of existing and new customers, exploring partnerships and further opportunities to utilise redundant land. The charity and trading arm have untapped potential and with a strong reputation on core offerings are upbeat on its capability to maximise income for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is a private company.

Recruitment and appointment of new trustees

The charity is managed by the trustees. The Trustees form the governing body of the charity and are responsible for ensuring the organisation is working within the bounds of the Memorandum and Articles.

New Trustees are appointed by the Board. New trustees are re-elected at the charity's Annual General Meeting.

Our Trustees have a wealth and diversity of professional skills, experience and knowledge to contribute to the development of the organisation, and are committed to the concept and values of the charity.

Trustees are fully aware of their responsibilities regarding the organisation.

On appointment new trustees are invited to have a tour of the charity's facilities, are provided with an induction pack and are briefed by the Chairman and other trustees on their role and responsibilities. Trustees will receive appropriate training as required.

Organisational Structure

Day to day management of the charity is delegated to the Business Manager B Watkins with major decisions made by the Board of Trustees who meet monthly.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

Arrangements for Setting the Pay of Key Management Personnel

The remuneration of the Business Manager is determined by the Board of Trustees and is based on market rates for the role.

Risk Assessment

The trustees have reviewed the major risks to the operation and are confident that all preventative measures that can be are in place.

The principal risks facing the charity are the obtaining of adequate funding and control over cash.

The emphasis on cash management whilst successful, in isolation does not position the charity to invest and extend its offerings. The trustees understand the criticality of cash and continue to focus on a number of opportunities to secure windfalls and strengthen partnerships that improve underlying operational results.

The Trustees review the cash flow projections at their regular meetings to ensure adequate resources are available.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Sports and Recreation (Rotherham) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year ended 30 September 2022

In so far as the trustees are aware:-

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 June 2023 and signed on its behalf by:

Mr N Watkins – Trustee

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Opinion

We have audited the financial statements of Phoenix Sports and Recreation (Rotherham) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charitable company's and group's affairs as at 30 September 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this assignment and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations
- Reviewing minutes of trustee meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Kingswood Allotts Ltd
Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
DN4 5NU*

1 June 2023

Kingswood Allotts Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 30 September 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,540	-	2,540	24,538
Charitable activities	4	471,156	5,903	477,059	661,563
Other trading activities	5	886,614	-	886,614	534,957
Investments	6	5,049	-	5,049	5,005
TOTAL INCOME AND ENDOWMENTS		<u>1,365,359</u>	<u>5,903</u>	<u>1,371,262</u>	<u>1,226,063</u>
EXPENDITURE ON					
Raising funds	7	740,623	-	740,623	575,015
Charitable activities	8	739,457	5,903	745,360	626,026
TOTAL EXPENDITURE		<u>1,480,080</u>	<u>5,903</u>	<u>1,485,983</u>	<u>1,201,041</u>
NET INCOME / (EXPENDITURE)	11	(114,721)	-	(114,721)	25,022
NET MOVEMENT IN FUNDS		<u>(114,721)</u>	<u>-</u>	<u>(114,721)</u>	<u>25,022</u>
RECONCILIATION OF FUNDS					
Fund balances brought forward:		3,562,849	-	3,562,849	3,537,827
Net movement in funds		(114,721)	-	(114,721)	25,022
Fund balances carried forward	23	<u>3,448,128</u>	<u>-</u>	<u>3,448,128</u>	<u>3,562,849</u>

The notes attached form part of these financial statements.

Consolidated and Company Balance Sheets
30 September 2022

	Notes	Group		Company	
		2022	2021	2022	2021
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	3,485,534	3,521,931	3,485,534	3,521,931
Investments	14	-	-	1	1
		<u>3,485,534</u>	<u>3,521,931</u>	<u>3,485,535</u>	<u>3,521,932</u>
CURRENT ASSETS					
Stock	15	23,719	24,605	-	-
Debtors	16	50,008	26,601	107,094	98,722
Cash at bank and in hand		104,655	208,976	76,614	175,495
		<u>178,382</u>	<u>260,182</u>	<u>183,708</u>	<u>274,217</u>
CREDITORS: falling due within one year	17	<u>(215,788)</u>	<u>(219,264)</u>	<u>(168,115)</u>	<u>(174,463)</u>
NET CURRENT ASSETS		<u>(37,406)</u>	<u>40,918</u>	<u>15,593</u>	<u>99,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,448,128</u>	<u>3,562,849</u>	<u>3,501,128</u>	<u>3,621,686</u>
NET ASSETS		<u><u>3,448,128</u></u>	<u><u>3,562,849</u></u>	<u><u>3,501,128</u></u>	<u><u>3,621,686</u></u>
FUNDS					
Unrestricted Funds		3,448,128	3,562,849	3,501,128	3,621,686
Restricted Funds		-	-	-	-
TOTAL CHARITY FUNDS	23	<u><u>3,448,128</u></u>	<u><u>3,562,849</u></u>	<u><u>3,501,128</u></u>	<u><u>3,621,686</u></u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- o The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- o The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the trustees on 1 June 2023 and are signed on its behalf by

Mr N Watkins - Trustee

Phoenix Sports and Recreation (Rotherham)**Consolidated Statement of Cash Flows**
For the year ended 30 September 2022

	2022	2021
	£	£
Cash flow from operating activities	<u>(75,014)</u>	<u>51,709</u>
Cash flow from investing activities		
Investment income	5,049	5,005
Purchase of fixed assets	(34,856)	(11,373)
Sale of fixed assets	500	-
Cash used in investing activities	<u>(29,307)</u>	<u>(6,368)</u>
Cash flow from financing activities		
Finance lease payments	-	-
Cash used in financing activities	<u>-</u>	<u>-</u>
Increase in cash and cash equivalents in the year	<u>(104,321)</u>	<u>45,341</u>
Cash and cash equivalents at the start of the year	<u>208,976</u>	<u>163,635</u>
Cash and cash equivalents at the end of the year	<u>104,655</u>	<u>208,976</u>

Reconciliation of Income and Expenditure to Cash Flow from Operating Activities

	2022	2021
	£	£
Net income / (expenditure)	(114,721)	25,022
Depreciation	71,253	67,766
Adjustment on disposal of fixed asset	(500)	-
Investment income	(5,049)	(5,005)
Change in stock	886	(10,073)
Change in debtors	(23,407)	4,489
Change in creditors	(3,476)	(30,490)
	<u>(75,014)</u>	<u>51,709</u>

Analysis of Cash and Cash Equivalents

	2022	2021
	£	£
Cash at bank and in hand	<u>104,655</u>	<u>208,976</u>

Analysis of Changes in Net Debt

The group has no borrowings so net cash is equal to the cash shown on the balance sheet and there are no changes in net cash except for the cash flows shown above.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2022

1 STATUTORY INFORMATION

Phoenix Sports and Recreation (Rotherham) is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details section of the trustees report. Its principal activity is the operation of a sports and recreation facility in furtherance of its charitable objects as listed in the Report of the Trustees.

The liability in respect of the guarantee is limited to £10 per member.

The presentation currency is pounds sterling and the accounts are rounded to the nearest £1.

2 ACCOUNTING POLICIES

a) Accounting Convention and Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS102.

b) Going Concern

The company and group made a deficit in the year and the group had net current liabilities at the year end. The trustees are also conscious of the net liabilities in the trading subsidiary. The trustees are mindful of the Charity Commission's guidance on providing financial support to trading subsidiaries and the need to ensure that charity assets are not placed at risk by supporting a loss making subsidiary when it is no longer financially viable. However, the trustees are confident that the subsidiary will continue to be profitable in the period to 30 September 2023 and following, and will return to a position of net assets within a couple of years, and hence consider that it is appropriate to continue to support the trading subsidiary, and that it is a going concern.

The Trustees have taken steps to ensure that the group has adequate financial resource to continue activities over the next twelve months.

They have produced forecasts which show that the group can continue to operate within its financial resources for twelve months from the date of this report and management accounts indicate these projections should be achieved. Consequently the directors are confident that the financial statements are properly prepared on a going concern basis.

c) Group Financial Statements

These financial statements consolidate the accounts of the charity and its subsidiary undertaking, which is made up to 30 September, on a line by line basis. Transactions between group companies are eliminated on consolidation. No Statement of Financial Activities is presented for the charity alone.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant making body or when funds are raised for particular restricted purposes.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2022

2 ACCOUNTING POLICIES

e) Income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on a receivable basis (where there are no performance conditions), where it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership generally runs to 30 September. Golf membership runs to 28 February. Income from the various memberships is recognised in the period to which it relates.

Admissions, playing fees and trading income is recognised when goods or services have been supplied and entitlement is due.

Interest income is recognised on an accruals basis.

f) Donated Goods, Facilities and Services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale.

Where the donated good is a fixed asset it is measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

g) Resources Expended

Expenditure is recognised where there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required for settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been categorised under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is categorised under the following headings:

- Costs of other trading activities includes the costs of the charity's fundraising activities and the group's non-charitable trading subsidiary.
- Expenditure on charitable activities includes direct and indirect costs of delivering the group's charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed they have been allocated based on the estimated use of resources.

h) Pension costs

The company makes contributions to the B&CE benefit scheme defined contribution scheme.

The charge represents contributions paid by the company to the fund in respect of the year for current employees.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the year ended 30 September 2022

2 ACCOUNTING POLICIES

i) Corporation tax

The company is exempt from corporation tax on its charitable activities.

j) Tangible fixed assets

Individual tangible fixed assets costing £250 or more are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Buildings	over 50 years straight line
Plant and machinery	over 5-10 years straight line
Fixtures and fittings	over 5-10 years straight line

Assets acquired by donation are depreciated over their individually assessed estimated useful economic life at the date of donation.

k) Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 30 September 2022

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	2,540	-	2,540	24,538
	2,540	-	2,540	24,538
	2,540	-	2,540	24,538

The charity benefits from the involvement and support of its volunteers as outlined in the annual report. In accordance with FRS102 and the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the accounts.

4 CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income				
Sporting and leisure activities:	£	£	£	£
Memberships	303,188	-	303,188	308,274
Admissions and playing fees	154,468	-	154,468	133,362
Grants	-	5,903	5,903	206,093
Other	13,500	-	13,500	13,834
	471,156	5,903	477,059	661,563
	471,156	5,903	477,059	661,563
Expenditure:	£	£	£	£
Sporting and leisure activities				
Direct costs (Note 8a)	679,537	5,903	685,440	570,858
Support costs (Note 8b)	59,920	-	59,920	55,168
	739,457	5,903	745,360	626,026
	739,457	5,903	745,360	626,026

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fundraising draws and events	18,574	-	18,574	22,667
Other trading activities (note 14)	868,040	-	868,040	512,290
	886,614	-	886,614	534,957
	886,614	-	886,614	534,957

6 INCOME FROM INVESTMENTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank interest	58	-	58	14
Rental income	4,991	-	4,991	4,991
	5,049	-	5,049	5,005
	5,049	-	5,049	5,005

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements**
For the year ended 30 September 2022**7 EXPENDITURE ON RAISING FUNDS**

	2022	2021
	£	£
Fundraising draws and events	11,925	8,676
Other trading activities (note 14)	728,698	566,339
	<u>740,623</u>	<u>575,015</u>

8 CHARITABLE EXPENDITURE

	2022	2021
	£	£
a) DIRECT COSTS		
Staff costs	282,624	274,983
Grounds maintenance, equipment and other direct sporting and leisure activity related costs	155,640	123,668
Security	1,245	1,390
Irrecoverable VAT	16,919	15,127
Insurance	15,872	18,530
Premises	16,137	5,575
Cleaning	16,931	11,416
Depreciation	71,253	67,766
Power	102,525	44,460
Finance costs	5,540	5,889
Other direct costs	754	2,054
	<u>685,440</u>	<u>570,858</u>

	2022	2021
	£	£
b) SUPPORT COSTS		
Staff costs	31,403	33,371
Hire of equipment	1,337	893
Advertising	71	-
Telephone	6,208	6,035
Cleaning	891	601
Postage and stationery	2,312	2,193
Power	5,396	2,340
Professional fees	1,708	1,143
Other support costs	1,704	1,603
<u>Governance costs</u>		
Audit fees	5,000	4,450
Non-audit services	3,890	2,539
	<u>59,920</u>	<u>55,168</u>
TOTAL CHARITABLE EXPENDITURE	<u>745,360</u>	<u>626,026</u>

Notes to the Financial Statements
For the year ended 30 September 2022

9 STAFF COSTS	2022	2021
	£	£
Salaries and wages	525,174	494,109
Social security costs	33,715	29,372
Pension costs	9,849	8,726
	<u>568,738</u>	<u>532,207</u>
The above includes		
Key management personnel remuneration	<u>50,603</u>	<u>50,531</u>

The average monthly head count of employees during the year, analysed by category, was:

Charitable activities	10	10
Trading subsidiary	32	29
	<u>42</u>	<u>39</u>

No employees earned over £60,000. (2021: None)

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or expenses paid for the year ended 30 September 2022 nor for the period ended 30 September 2021.

11 NET INCOME FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:-		
Auditors' remuneration (group)	5,000	4,450
- audit services	3,890	2,539
- non-audit services	71,253	67,766
Depreciation	12,576	893
Operating lease rentals		
	<u> </u>	<u> </u>

In the year to 30 September 2021 the charitable company had been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown in grants in note 4 as appropriate.

- The charitable company furloughed some of its staff under the governments CJRS. The funding received of £Nil (2021:£147,142) relates to staff costs which are included within note 9 as appropriate.
- The charitable company received £Nil (2021: £56,507) of funding from the local council to help with ongoing costs and reopening costs incurred during the coronavirus outbreak.

The group also benefited from other forms of government assistance in response to the coronavirus outbreak.

- The group received a business rates holiday for the tax year 2020 to 2021. For the period 1 April 2021 to 30 June 2021 they received 100% relief. For the period 1 July 2021 to 30 September 2021 they received 66% relief.
- The group deferred their VAT payment for the quarter ending 30 March 2020. This was repaid by 30 September 2021.
- The group benefited from a temporary 5% reduced rate of VAT for supplies relating to hospitality. This reduced rate was in place for the full accounting period ending 30 September 2021

Notes to the Financial Statements
For the year ended 30 September 2022

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	24,538	-	24,538	4,776
Charitable activities	659,119	2,444	661,563	562,776
Other trading activities	534,957	-	534,957	654,993
Investments	5,005	-	5,005	5,142
TOTAL INCOME AND ENDOWMENTS	<u>1,223,619</u>	<u>2,444</u>	<u>1,226,063</u>	<u>1,227,687</u>
EXPENDITURE ON				
Raising funds	575,015	-	575,015	621,535
Charitable activities	620,298	5,728	626,026	636,330
TOTAL EXPENDITURE	<u>1,195,313</u>	<u>5,728</u>	<u>1,201,041</u>	<u>1,257,865</u>
NET EXPENDITURE FOR THE YEAR	28,306	(3,284)	25,022	(30,178)
NET MOVEMENT IN FUNDS	<u>28,306</u>	<u>(3,284)</u>	<u>25,022</u>	<u>(30,178)</u>
RECONCILIATION OF FUNDS				
Fund balances brought forward:	3,534,543	3,284	3,537,827	3,568,005
Net movement in funds	28,306	(3,284)	25,022	(30,178)
Fund balances carried forward	<u>3,562,849</u>	<u>-</u>	<u>3,562,849</u>	<u>3,537,827</u>

Notes to the Financial Statements
For the year ended 30 September 2022

13 TANGIBLE ASSETS
Company and Group

	Land	Buildings	Plant and machinery	Fixtures and fittings	Total
COST	£	£	£	£	£
At 1 October 2021	1,590,000	2,030,180	157,319	44,281	3,821,780
Additions	-	-	24,295	10,561	34,856
Disposals	-	-	-	-	-
At 30 September 2022	<u>1,590,000</u>	<u>2,030,180</u>	<u>181,614</u>	<u>54,842</u>	<u>3,856,636</u>
DEPRECIATION					
At 1 October 2021	-	215,882	67,529	16,438	299,849
Charge for year	-	45,507	17,795	7,951	71,253
Eliminated on disposal	-	-	-	-	-
At 30 September 2022	<u>-</u>	<u>261,389</u>	<u>85,324</u>	<u>24,389</u>	<u>371,102</u>
NET BOOK VALUE					
At 30 September 2022	<u>1,590,000</u>	<u>1,768,791</u>	<u>96,290</u>	<u>30,453</u>	<u>3,485,534</u>
At 30 September 2021	<u>1,590,000</u>	<u>1,814,298</u>	<u>89,790</u>	<u>27,843</u>	<u>3,521,931</u>

14 INVESTMENTS

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
<i>Shares in subsidiaries at cost</i>				
At 1 October 2021	-	-	1	1
Additions	-	-	-	-
At 30 September 2022	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The charity owns the entire ordinary share capital of Phoenix Pavilion Limited, a company registered in England and Wales (company number 09736674).

The subsidiary operates the trading activities previously associated with the Phoenix Sports and Social Club, Brinsworth, Rotherham.

The results of the company are included within these consolidated financial statements on a line by line basis in the appropriate income and expenditure headings.

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements
For the year ended 30 September 2022****14 INVESTMENTS (continued)**

A summary of the subsidiary's trading results is shown below.

	2022	2021
	£	£
Turnover	868,040	512,290
Cost of sales	<u>(378,364)</u>	<u>(222,117)</u>
Gross profit	489,676	290,173
Grants	-	100,704
Administrative expenses	(350,334)	(344,222)
non-group		
group	(133,506)	(96,783)
Interest received and other income	<u>2</u>	<u>1</u>
Net (loss)/profit for the year	5,838	(50,127)
Retained earnings brought forward	(58,834)	(8,707)
Gift Aid distribution	-	-
Retained earnings carried forward	<u>(52,996)</u>	<u>(58,834)</u>
Non-group expenditure above		
Cost of sales	(378,364)	(222,117)
Administrative expenses	<u>(350,334)</u>	<u>(344,222)</u>
	<u>(728,698)</u>	<u>(566,339)</u>
Assets	64,521	67,873
Liabilities	<u>(117,516)</u>	<u>(126,706)</u>
Net assets	<u>(52,995)</u>	<u>(58,833)</u>
Called up share capital	1	1
Profit and loss account	<u>(52,996)</u>	<u>(58,834)</u>
	<u>(52,995)</u>	<u>(58,833)</u>

15 STOCKS

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Goods for resale	23,719	24,605	-	-
	<u>23,719</u>	<u>24,605</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements
For the year ended 30 September 2022

16 DEBTORS	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	161	1,399	-	-
Amount owed by subsidiary	-	-	69,844	81,905
Other debtors	14,386	4,597	14,386	4,597
Prepayments and accrued income	35,461	20,605	22,864	12,220
	<u>50,008</u>	<u>26,601</u>	<u>107,094</u>	<u>98,722</u>

17 CREDITORS (Amounts falling due within one year)

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	48,879	43,330	25,387	9,608
Amount due to subsidiary	-	-	-	-
Social security and other tax	28,265	23,450	27,512	22,922
Other creditors	1,568	1,002	1,568	1,002
Accruals	62,211	78,679	55,254	71,280
Deferred income	74,865	72,803	58,394	69,651
	<u>215,788</u>	<u>219,264</u>	<u>168,115</u>	<u>174,463</u>

18 DEFERRED INCOME

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Balance brought forward	72,803	72,618	69,651	68,161
Income received	74,865	72,803	58,394	69,651
Income released to SOFA	(72,803)	(72,618)	(69,651)	(68,161)
Balance carried forward	<u>74,865</u>	<u>72,803</u>	<u>58,394</u>	<u>69,651</u>

Deferred income relates to membership fees received in advance and other income where entitlement is not due until the next period.

Notes to the Financial Statements
For the year ended 30 September 2022

19 CONTINGENT LIABILITIES

	2022	2021
	£	£
Contingent liabilities	<u>-</u>	<u>-</u>

20 PENSION COSTS

The company makes payments on behalf of employees to the B&CE benefit scheme. It is a funded defined contribution scheme, with the assets held in separate trustee-administered funds.

21 RESULTS OF PARENT CHARITY

	2022	2021
	£	£
Income	891,437	933,704
Gift aid donation from trading subsidiary	-	-
Expenditure	<u>(1,011,995)</u>	<u>(858,553)</u>
Increase / (Decrease) in funds	(120,558)	75,151
Total funds brought forward	<u>3,621,686</u>	<u>3,546,535</u>
Total funds carried forward	<u>3,501,128</u>	<u>3,621,686</u>
Restricted funds	-	-
Unrestricted funds	<u>3,501,128</u>	<u>3,621,686</u>
	<u>3,501,128</u>	<u>3,621,686</u>

Notes to the Financial Statements
For the year ended 30 September 2022

22 MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers & Gains/losses £	Closing Balance £
Unrestricted funds					
General funds	3,562,849	1,365,359	(1,480,080)	-	3,448,128
Restricted funds					
General funds	-	5,903	(5,903)	-	-
Total funds	<u>3,562,849</u>	<u>1,371,262</u>	<u>(1,485,983)</u>	<u>-</u>	<u>3,448,128</u>

Unrestricted funds are the retained surpluses of the group and are available to be used for any purpose specified within the trust's objectives and are the only funds that are available for use at the discretion of the trustees.

Restricted funds represent unspent balances on grants received for specific projects. The restrictions are generally imposed by the funding body and often include the type of expenditure allowed or a specific activity or purpose to be supported.

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Fund balances at 30 September 2022 are represented by

	Restricted Funds £	Unrestricted Funds £	Total £
Group			
Tangible fixed assets	-	3,485,534	3,485,534
Current assets	-	178,382	178,382
Creditors due within one year	-	(215,788)	(215,788)
Net assets	<u>-</u>	<u>3,448,128</u>	<u>3,448,128</u>
Company	£	£	£
Tangible fixed assets	-	3,485,534	3,485,534
Investments	-	1	1
Current assets	-	183,708	183,708
Creditors due within one year	-	(168,115)	(168,115)
Net assets	<u>-</u>	<u>3,501,128</u>	<u>3,501,128</u>

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements
For the year ended 30 September 2022****23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS (CONTINUED)**

Fund balances at 30 September 2021 are represented by

Group	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	3,521,931	3,521,931
Current assets	-	260,182	260,182
Creditors due within one year	-	(219,264)	(219,264)
Net assets	-	<u>3,562,849</u>	<u>3,562,849</u>

Company	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	3,521,931	3,521,931
Investments	-	1	1
Current assets	-	274,217	274,217
Creditors due within one year	-	(174,463)	(174,463)
Net assets	-	<u>3,621,686</u>	<u>3,621,686</u>

24 RELATED PARTY DISCLOSURES

There were no related party transactions during the year (2021: nil).

Two of the trustees are related to Brinsworth Whitehill JFC, one as Chairman and one as a volunteer coach. The Charity rents football pitches to the football club under an arrangement which has been in place for several years and which pre-dates the appointment of the trustees.

The club is charged a commercial rent, which was re-negotiated in the year. Neither trustee is involved in discussions nor negotiations regarding transactions with the football club and receives no personal advantage from the arrangement.

25 OPERATING LEASES

The company has future minimum lease payments under non-cancellable leases as follows:-

	2022 £	2021 £
Within one year Equipment	<u>24,348</u>	<u>960</u>
2 - 5 years Equipment	<u>87,533</u>	<u>3,840</u>
More than 5 years Equipment	<u>-</u>	<u>560</u>

PHOENIX SPORTS AND RECREATION (ROTHERHAM)

England & Wales - Charity number 1166774

Accounts

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year end 30 September 2021

Company No. 09446920

Charity No. 1166774



The Phoenix

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year end 30 September 2021

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Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Phoenix Sports and Recreation (Rotherham)
Charity Registration Number	1166774
Registered Company Number	09446920 (England and Wales)
Registered Office Address and Principal Office	Pavilion Lane Off Bawtry Road Brinsworth Rotherham South Yorkshire S60 5PA
Trustees	Mr N Watkins Chair Mr C Brown Treasurer (resigned 6 April 2021) Mr M Windle (resigned 21 June 2021) Mr M Evison (resigned 5 January 2022) Mr M Read Mr K Dyson Mr J Carpenter Mr R Spencely Mrs L Fletcher (appointed 6 April 2021)
Company Secretary	Mr B Watkins
Company Management Business Manager	Mr B Watkins
Auditors	Kingswood Allotts Limited, Statutory Auditor Chartered Accountants The Old Grammar School 13 Moorgate Road Rotherham South Yorkshire S60 2EN
Solicitors	Wrigleys Solicitors LLP 19 Cookridge Street Leeds LS2 3AG
Bankers	Santander Bootle Merseyside L30 4GB

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

The annual report serves the purposes of both a trustee's report, and a director's report under company law.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objectives as set out in our Articles of Memorandum are to promote physical and mental health and wellbeing by the provision of sporting and cultural facilities.

The Objects are specifically restricted to the following, for the public benefit:

- 1.1 the advancement of amateur sport by providing facilities for playing badminton, bowls, football, golf, squash, weight lifting, table tennis or other amateur sports promoting health as the trustees shall determine;
- 1.2 the promotion of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social welfare and with the object of improving the condition of life of the community;
- 1.3 the advancement of health;
- 1.4 the advancement of the arts and culture and in particular, but not exclusively, by promoting drama;
- 1.5 the advancement of education and training in amateur sports and health; and
- 1.6 the preservation conservation and improvement of Ravenfield Park as a public amenity.

The strategies employed to achieve the charity's aims and objectives are to:

1. present a broad range of facilities and activities for the enjoyment and education of our local community;
2. offer opportunities for a broad range of people to get involved in sporting leisure and cultural activities.

In putting these strategies together we have three major areas of activity:

1. Organised "sections" where members can partake individually or collectively in teams, both in competitive and non-competitive environments.
2. Non section members where use of the facilities can be on a "one off" basis or a term basis such as the use of football facilities throughout the football season by Brinsworth Whitehill Junior Football Club.
3. Casual use

In implementing these strategies the sections are encouraged to include and where feasible encourage participation by all members of the community.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

Our Facilities

We aim to provide affordable access to a wide range of facilities for a whole range of sports and cultural activities these include but are not restricted to:

Sports Facilities for

Archery

Badminton

Bowls

Football

Golf

Squash

Table Tennis

Weight Training

In addition the Charity provides administration and other support for

Drama

Hockey

Ravenfield Country Park

The Charity relies on the income from fees and charges it has to make to cover its operating costs and is constantly striving to ensure that these are affordable to all.

Volunteers

The charity is grateful for the work carried out by its Trustees and also those who help to run the various sporting and leisure sections of the charity.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission in relation to Public Benefit in determining the actions and objectives of the Charity. The Trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The charity's services are available to all.

The Trustees feel it is clear from the Charity's objectives and aims, the targets set for the Charity and in providing its facilities, support for the local community and opportunities to gain improved physical and mental wellbeing, the charity brings substantial public benefit.

ACHIEVEMENTS AND PERFORMANCE

On 1 October 2016, the assets, liabilities and activities of Phoenix Sports and Social Club, an unincorporated members club were transferred to the charity and its subsidiary Phoenix Pavilion Ltd, and the charity commenced its activities on that date. The trading activities are undertaken by Phoenix Pavilion Limited.

Despite the continued impact of the Global Pandemic, the charity and its subsidiary adapted accordingly, so much so, that the group had a consolidated surplus. By exiting 2021 in such good shape, the group now has the opportunity to realise its ambition to reinvest in an aging grounds fleet and to further explore opportunities to enable the group to continue to grow.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

Key Performance Indicators

The charity measures its success by the number of members and the number of people using their charitable facilities.

The charity continues to have healthy membership levels across a number of the sporting offerings. This is inclusive of Golf, Ravenfield and Weight training renewals being strong, as well as our football offering being utilised more than ever before.

The charity's income is influenced by public attitudes to health and leisure activities.

Financial Review

In the year, the group received income of £441,636 (2020 £435,478) from section membership and pay to play activities with additional income of £206,093 (2020 £121,881) from grants. A further £22,667 (2020 £27,018) was raised in fundraising and £512,290 (2020 £627,975) from the trading subsidiary.

Operating costs for the charity amounted to £626,026 (2020 £636,330) on charitable activities, £8,676 (2020 £23,700) in fundraising activities and £566,339 (2020 £597,835) relating to the trading activities of the subsidiary.

Capital Expenditure amounted to £11,373 (2020 £42,186).

After inclusion of the results of Phoenix Pavilion Ltd the group had a consolidated surplus of £25,022 (2020 deficit of £30,178). Fund balances at the end of the year totalled £3,562,849 (2020 £3,537,827).

The charity received gift aid from its trading subsidiary Phoenix Pavilion Ltd of £nil (2020 £25,565).

The Trustees are pleased with the return to surplus after a deficit in 2020 and re-emphasise the charity's success in responding to the macro challenges and changing its operating models on multiple occasions. This approach managed the risk to staff, the public and the business.

The main challenge faced in the year was the continuing impact of Covid-19 on the group's activities. Lockdowns and restrictions resulted in the closure of the facilities at times during the period.

As noted above the re-opening of outdoor facilities and sections such as golf and angling before other social activities benefitted the charity in terms of an increased uptake in membership such that membership of these two sections exceeded expectations.

The real impact of Covid-19 was once again felt in the charity's trading subsidiary Phoenix Pavilion Ltd. We were closed for 24 weeks of the financial year due to the lockdown (15 weeks in 2020), and in addition, the weeks we were open were significantly impacted by the restrictions forced upon us (outdoor only, table service only, rule of 6, rule of 30, social distancing etc.).

The group benefitted from government Covid grants where eligible including the Coronavirus Job Retention Scheme, and local authority grants to help with reopening and ongoing costs.

The fact that the charity has come out of such a difficult time in the shape we are in is credit to everyone involved.

The charity's principal funding sources are the general public.

Fundraising

The charity normally undertakes a minimal amount of fundraising (a weekly draw). Our policy remains - no commercial fundraisers are used and there is no pressure for anyone to donate or participate in fundraising activities.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

Going Concern

The trustees are pleased to note the net current assets of the charity and group, considering that this was a net liabilities position at 30 September 2020.

However, the trustees are conscious of the considerable support received in the form of public grants and reliefs in the year and are aware of the need to ensure that the charity and group is able to support itself as it and the country continues to recover from the impact of Covid-19 restrictions.

The trading subsidiary had net liabilities of £58,833 at 30 September 2021 and made a loss in the year of £50,127 because as previously noted, the Covid-19 restrictions had a greater impact on the subsidiary than the charity itself. The trustees are mindful of the Charity Commission's guidance on providing financial support to trading subsidiaries and the need to ensure that charity assets are not placed at risk by supporting a loss making subsidiary when it is no longer financially viable.

Prior to the Covid-19 pandemic the subsidiary traded profitably and provided income to the charity via gift of its profit; it would have significant reserves in its own right sufficient to absorb recent losses if profits had not previously been gift-aided to the parent charity.

The trustees are confident that the trading subsidiary will return to profit in the period to 30 September 2022 and following, and will return to a position of net assets within a couple of years, and hence consider that it is appropriate to continue to support the trading subsidiary, and that it is a going concern.

The Board of Trustees have considered the continuing impact of reduced income compared to pre-Covid times as the charitable company and group continue to emerge from the effects of the pandemic, and have taken steps to explore new sources of income and control costs in order to ensure the charity and group has adequate financial resource to continue activities for the foreseeable future.

For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Reserves

The Trustees review the reserve levels of the group at the end of each financial year as part of its budget planning process. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves along with necessary consideration/responses to developmental/change processes initiated in house or required by changes in national scenarios.

The trustees also recognise that there is a variation in income across the year and deemed that, variation notwithstanding unrestricted reserves should not fall below £3,985,000, that being the approximate equivalent to the net book value of fixed assets and three months operating expense.

The reserves as at 30 September 2021 were £3,562,849, of which all are unrestricted funds. Of these funds £3,521,931 can only be realised by disposing of tangible fixed assets, leaving unrestricted free reserves of £40,918.

The Trustees constantly review opportunities, financial performance and budgets to identify opportunities to increase free reserves to the required level.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the provision of the facilities for public use. In addition, the charity has engaged with a number of existing and new customers, exploring partnerships and further opportunities to utilise redundant land. The charity and trading arm have untapped potential and with a strong reputation on core offerings are upbeat on its capability to maximise income for the coming year.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is a private company.

Recruitment and appointment of new trustees

The charity is managed by the trustees. The Trustees form the governing body of the charity and are responsible for ensuring the organisation is working within the bounds of the Memorandum and Articles.

New Trustees are appointed by the Board. New trustees are re-elected at the charity's Annual General Meeting.

Our Trustees have a wealth and diversity of professional skills, experience and knowledge to contribute to the development of the organisation, and are committed to the concept and values of the charity.

Trustees are fully aware of their responsibilities regarding the organisation.

On appointment new trustees are invited to have a tour of the charity's facilities, are provided with an induction pack and are briefed by the Chairman and other trustees on their role and responsibilities. Trustees will receive appropriate training as required.

Organisational Structure

Day to day management of the charity is delegated to the Business Manager B Watkins with major decisions made by the Board of Trustees who meet monthly.

Arrangements for Setting the Pay of Key Management Personnel

The remuneration of the Business Manager is determined by the Board of Trustees and is based on market rates for the role.

Risk Assessment

The trustees have reviewed the major risks to the operation and are confident that all preventative measures that can be are in place.

The principal risks facing the charity are the obtaining of adequate funding and control over cash.

The emphasis on cash management whilst successful, in isolation does not position the charity to invest and extend its offerings. The trustees understand the criticality of cash and continue to focus on a number of opportunities to secure windfalls and strengthen partnerships that improve underlying operational results.

The Trustees review the cash flow projections at their regular meetings to ensure adequate resources are available.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Sports and Recreation (Rotherham) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:-

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 June 2022 and signed on its behalf by:

Mr N Watkins – Trustee

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Opinion

We have audited the financial statements of Phoenix Sports and Recreation (Rotherham) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charitable company's and group's affairs as at 30 September 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this assignment and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations
- Reviewing minutes of trustee meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Kingswood Allotts Ltd
Statutory Auditor
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
S60 2EN*

20 June 2022

Kingswood Allotts Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)
For the Year ended 30 September 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	24,538	-	24,538	4,776
Charitable activities	4	659,119	2,444	661,563	562,776
Other trading activities	5	534,957	-	534,957	654,993
Investments	6	5,005	-	5,005	5,142
TOTAL INCOME AND ENDOWMENTS		<u>1,223,619</u>	<u>2,444</u>	<u>1,226,063</u>	<u>1,227,687</u>
EXPENDITURE ON					
Raising funds	7	575,015	-	575,015	621,535
Charitable activities	8	620,298	5,728	626,026	636,330
TOTAL EXPENDITURE		<u>1,195,313</u>	<u>5,728</u>	<u>1,201,041</u>	<u>1,257,865</u>
NET INCOME / (EXPENDITURE)	11	28,306	(3,284)	25,022	(30,178)
NET MOVEMENT IN FUNDS		<u>28,306</u>	<u>(3,284)</u>	<u>25,022</u>	<u>(30,178)</u>
RECONCILIATION OF FUNDS					
Fund balances brought forward:		3,534,543	3,284	3,537,827	3,568,005
Net movement in funds		28,306	(3,284)	25,022	(30,178)
Fund balances carried forward	23	<u>3,562,849</u>	<u>-</u>	<u>3,562,849</u>	<u>3,537,827</u>

The notes attached form part of these financial statements.

Consolidated and Company Balance Sheets
30 September 2021

	Notes	Group		Company	
		2021	2020	2021	2020
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	3,521,931	3,578,324	3,521,931	3,578,324
Investments	14	-	-	1	1
		<u>3,521,931</u>	<u>3,578,324</u>	<u>3,521,932</u>	<u>3,578,325</u>
CURRENT ASSETS					
Stock	15	24,605	14,532	-	-
Debtors	16	26,601	31,090	98,722	58,638
Cash at bank and in hand		208,976	163,635	175,495	126,471
		<u>260,182</u>	<u>209,257</u>	<u>274,217</u>	<u>185,109</u>
CREDITORS: falling due within one year	17	<u>(219,264)</u>	<u>(249,754)</u>	<u>(174,463)</u>	<u>(216,899)</u>
NET CURRENT ASSETS		<u>40,918</u>	<u>(40,497)</u>	<u>99,754</u>	<u>(31,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,562,849	3,537,827	3,621,686	3,546,535
NET ASSETS		<u>3,562,849</u>	<u>3,537,827</u>	<u>3,621,686</u>	<u>3,546,535</u>
FUNDS					
Unrestricted Funds		3,562,849	3,534,543	3,621,686	3,543,251
Restricted Funds		-	3,284	-	3,284
TOTAL CHARITY FUNDS	23	<u>3,562,849</u>	<u>3,537,827</u>	<u>3,621,686</u>	<u>3,546,535</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- o The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- o The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the trustees on 20 June 2022 and are signed on its behalf by

Mr N Watkins - Trustee

Phoenix Sports and Recreation (Rotherham)**Consolidated Statement of Cash Flows**
For the Year ended 30 September 2021

	2021	2020
	£	£
Cash flow from operating activities	<u>51,709</u>	<u>72,005</u>
Cash flow from investing activities		
Investment income	5,005	5,142
Purchase of fixed assets	(11,373)	(42,186)
Sale of fixed assets	<u>1,167</u>	<u>1,167</u>
Cash used in investing activities	<u>(6,368)</u>	<u>(35,877)</u>
Cash flow from financing activities		
Finance lease payments	-	(4,846)
Cash used in financing activities	<u>-</u>	<u>(4,846)</u>
Increase in cash and cash equivalents in the year	<u>45,341</u>	<u>31,282</u>
Cash and cash equivalents at the start of the year	<u>163,635</u>	<u>132,353</u>
Cash and cash equivalents at the end of the year	<u>208,976</u>	<u>163,635</u>

Reconciliation of Income and Expenditure to Cash Flow from Operating Activities

	2021	2020
	£	£
Net income / (expenditure)	25,022	(30,178)
Depreciation	67,766	65,598
Adjustment on disposal of fixed asset	-	(5,417)
Investment income	(5,005)	(5,142)
Change in stock	(10,073)	4,108
Change in debtors	4,489	10,058
Change in creditors	<u>(30,490)</u>	<u>32,978</u>
	<u>51,709</u>	<u>72,005</u>

Analysis of Cash and Cash Equivalents

	2021	2020
	£	£
Cash at bank and in hand	<u>208,976</u>	<u>163,635</u>

Analysis of Changes in Net Debt

The group has no borrowings so net cash is equal to the cash shown on the balance sheet and there are no changes in net cash except for the cash flows shown above.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2021

1 STATUTORY INFORMATION

Phoenix Sports and Recreation (Rotherham) is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details section of the trustees report. Its principal activity is the operation of a sports and recreation facility in furtherance of its charitable objects as listed in the Report of the Trustees.

The liability in respect of the guarantee is limited to £10 per member.

The presentation currency is pounds sterling and the accounts are rounded to the nearest £1.

2 ACCOUNTING POLICIES

a) Accounting Convention and Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS102.

b) Going Concern

Although the company and group made a surplus in the year and had net current assets and net assets at the year end, the trustees are conscious of the net loss and net liabilities in the trading subsidiary, and the considerable support received in the form of public grants and reliefs in the year.

The trustees are mindful of the Charity Commission's guidance on providing financial support to trading subsidiaries and the need to ensure that charity assets are not placed at risk by supporting a loss making subsidiary when it is no longer financially viable. However, the trustees are confident that the subsidiary will return to profit in the period to 30 September 2022 and following, and will return to a position of net assets within a couple of years, and hence consider that it is appropriate to continue to support the trading subsidiary, and that it is a going concern.

The trustees have considered the continuing impact of reduced income compared to pre-Covid times as the charitable company and group continue to emerge from the effect of the pandemic, and have taken steps to ensure that the group has adequate financial resource to continue activities over the next twelve months.

They have produced forecasts which show that the group can continue to operate within its financial resources for twelve months from the date of this report and management accounts indicate these projections should be achieved. Consequently the directors are confident that the financial statements are properly prepared on a going concern basis.

c) Group Financial Statements

These financial statements consolidate the accounts of the charity and its subsidiary undertaking, which is made up to 30 September, on a line by line basis. Transactions between group companies are eliminated on consolidation. No Statement of Financial Activities is presented for the charity alone.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant making body or when funds are raised for particular restricted purposes.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2021

2 ACCOUNTING POLICIES

e) Income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on a receivable basis (where there are no performance conditions), where it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership generally runs to 30 September and income is recognised in the period to which it relates. Golf membership has changed in the year to run to 28 February. Income is recognised in the period to which it relates. Membership for some sporting sections runs to 31 March, but as these are seasonal summer sports with no activity after 30 September, the membership fees for these sections are recognised in the period to which the season relates.

Admissions, playing fees and trading income is recognised when goods or services have been supplied and entitlement is due.

Interest income is recognised on an accruals basis.

f) Donated Goods, Facilities and Services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale.

Where the donated good is a fixed asset it is measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

g) Resources Expended

Expenditure is recognised where there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required for settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been categorised under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is categorised under the following headings:

- Costs of other trading activities includes the costs of the charity's fundraising activities and the group's non-charitable trading subsidiary.
- Expenditure on charitable activities includes direct and indirect costs of delivering the group's charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed they have been allocated based on the estimated use of resources.

h) Pension costs

The company makes contributions to the B&CE benefit scheme defined contribution scheme.

The charge represents contributions paid by the company to the fund in respect of the year for current employees.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2021

2 ACCOUNTING POLICIES

i) Corporation tax

The company is exempt from corporation tax on its charitable activities.

j) Tangible fixed assets

Individual tangible fixed assets costing £250 or more are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Buildings	over 50 years straight line
Plant and machinery	over 5-10 years straight line
Fixtures and fittings	over 5-10 years straight line

Assets acquired by donation are depreciated over their individually assessed estimated useful economic life at the date of donation.

k) Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year ended 30 September 2021

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations	24,538	-	24,538	4,776
	<u>24,538</u>	<u>-</u>	<u>24,538</u>	<u>4,776</u>

The charity benefits from the involvement and support of its volunteers as outlined in the annual report. In accordance with FRS102 and the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the accounts.

4 CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income				
Sporting and leisure activities:	£	£	£	£
Memberships	308,274	-	308,274	336,330
Admissions and playing fees	133,362	-	133,362	99,148
Grants	203,649	2,444	206,093	121,881
Other	13,834	-	13,834	5,417
	<u>659,119</u>	<u>2,444</u>	<u>661,563</u>	<u>562,776</u>
Expenditure:	£	£	£	£
Sporting and leisure activities				
Direct costs (Note 8a)	565,130	5,728	570,858	579,434
Support costs (Note 8b)	55,168	-	55,168	56,896
	<u>620,298</u>	<u>5,728</u>	<u>626,026</u>	<u>636,330</u>

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fundraising draws and events	22,667	-	22,667	27,018
Other trading activities (note 14)	512,290	-	512,290	627,975
	<u>534,957</u>	<u>-</u>	<u>534,957</u>	<u>654,993</u>

6 INCOME FROM INVESTMENTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank interest	14	-	14	151
Rental income	4,991	-	4,991	4,991
	<u>5,005</u>	<u>-</u>	<u>5,005</u>	<u>5,142</u>

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements**
For the Year ended 30 September 2021**7 EXPENDITURE ON RAISING FUNDS**

	2021	2020
	£	£
Fundraising draws and events	8,676	23,700
Other trading activities (note 14)	566,339	597,835
	<u>575,015</u>	<u>621,535</u>

8 CHARITABLE EXPENDITURE

	2021	2020
	£	£
a) DIRECT COSTS		
Staff costs	274,983	284,254
Grounds maintenance, equipment and other direct sporting and leisure activity related costs	123,668	111,020
Security	1,390	2,665
Irrecoverable VAT	15,127	14,093
Insurance	18,530	14,733
Premises	5,575	10,436
Cleaning	11,416	13,611
Depreciation	67,766	65,598
Power	44,460	51,924
Finance costs	5,889	6,494
Other direct costs	2,054	4,606
	<u>570,858</u>	<u>579,434</u>

	2021	2020
	£	£
b) SUPPORT COSTS		
Staff costs	33,371	31,584
Hire of equipment	893	1,369
Advertising	-	420
Telephone	6,035	5,987
Cleaning	601	716
Postage and stationery	2,193	3,087
Power	2,340	2,464
Professional fees	1,143	2,537
Other support costs	1,603	1,503
<u>Governance costs</u>		
Audit fees	4,450	4,350
Non-audit services	2,539	2,879
	<u>55,168</u>	<u>56,896</u>

TOTAL CHARITABLE EXPENDITURE

	<u>626,026</u>	<u>636,330</u>
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Notes to the Financial Statements
For the Year ended 30 September 2021

9 STAFF COSTS	2021	2020
	£	£
Salaries and wages	494,109	545,088
Social security costs	29,372	30,861
Pension costs	8,726	8,381
	<u>532,207</u>	<u>584,330</u>
The above includes		
Key management personnel remuneration	<u>50,531</u>	<u>50,960</u>

The average monthly head count of employees during the year, analysed by category, was:

Charitable activities	10	12
Trading subsidiary	29	35
	<u>39</u>	<u>47</u>

No employees earned over £60,000. (2020: None)

10 TRUSTEES' REMUNERATION AND BENEFITS

C R Brown, trustee (resigned 06/04/21) received remuneration of £nil for the year ended 30 September 2021 (2020 £550) for accounting services provided to the charity. The payment is allowable under the constitution of the charity.

Trustees' expenses

Other than as disclosed above there were no trustees' expenses paid for the year ended 30 September 2021 nor for the period ended 30 September 2020.

11 NET INCOME FOR THE YEAR

This is stated after charging:-		2021	2020
		£	£
Auditors' remuneration (group)	- audit services	4,450	4,350
	- non-audit services	2,539	2,879
Depreciation		67,766	65,598
Operating lease rentals		893	1,369
		<u>75,648</u>	<u>74,696</u>

The charitable company has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown in grants in note 4 as appropriate.

- The charitable company furloughed some of its staff under the governments CJRS. The funding received of £147,142 (2020: £104,391) relates to staff costs which are included within note 9 as appropriate.
- The charitable company received £56,507 of funding from the local council to help with ongoing costs and reopening costs incurred during the coronavirus outbreak.

The group has also benefited from other forms of government assistance in response to the coronavirus outbreak.

- The group received a business rates holiday for the tax year 2020 to 2021. For the period 1 April 2021 to 30 June 2021 they received 100% relief. For the period 1 July 2021 to 30 September 2021 they received 66% relief.
- The group deferred their VAT payment for the quarter ending 30 March 2020. This was repaid by 30 September 2021.
- The group benefited from a temporary 5% reduced rate of VAT for supplies relating to hospitality. This reduced rate was in place for the full accounting period.

Notes to the Financial Statements
For the Year ended 30 September 2021

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,776	-	4,776	7,414
Charitable activities	545,286	17,490	562,776	475,072
Other trading activities	654,993	-	654,993	985,943
Investments	5,142	-	5,142	5,310
TOTAL INCOME AND ENDOWMENTS	<u>1,210,197</u>	<u>17,490</u>	<u>1,227,687</u>	<u>1,473,739</u>
EXPENDITURE ON				
Raising funds	621,535	-	621,535	808,578
Charitable activities	622,124	14,206	636,330	721,626
TOTAL EXPENDITURE	<u>1,243,659</u>	<u>14,206</u>	<u>1,257,865</u>	<u>1,530,204</u>
NET EXPENDITURE FOR THE YEAR	(33,462)	3,284	(30,178)	(56,465)
NET MOVEMENT IN FUNDS	<u>(33,462)</u>	<u>3,284</u>	<u>(30,178)</u>	<u>(56,465)</u>
RECONCILIATION OF FUNDS				
Fund balances brought forward:	3,568,005	-	3,568,005	3,624,470
Net movement in funds	(33,462)	3,284	(30,178)	(56,465)
Fund balances carried forward	<u>3,534,543</u>	<u>3,284</u>	<u>3,537,827</u>	<u>3,568,005</u>

Notes to the Financial Statements
For the Year ended 30 September 2021

13 TANGIBLE ASSETS
Company and Group

	Land	Buildings	Plant and machinery	Fixtures and fittings	Total
COST	£	£	£	£	£
At 1 October 2020	1,590,000	2,030,180	152,555	37,672	3,810,407
Additions	-	-	4,764	6,609	11,373
Disposals	-	-	-	-	-
At 30 September 2021	<u>1,590,000</u>	<u>2,030,180</u>	<u>157,319</u>	<u>44,281</u>	<u>3,821,780</u>
DEPRECIATION					
At 1 October 2020	-	170,374	51,367	10,342	232,083
Charge for year	-	45,508	16,162	6,096	67,766
Eliminated on disposal	-	-	-	-	-
At 30 September 2021	<u>-</u>	<u>215,882</u>	<u>67,529</u>	<u>16,438</u>	<u>299,849</u>
NET BOOK VALUE					
At 30 September 2021	<u>1,590,000</u>	<u>1,814,298</u>	<u>89,790</u>	<u>27,843</u>	<u>3,521,931</u>
At 30 September 2020	<u>1,590,000</u>	<u>1,859,806</u>	<u>101,188</u>	<u>27,330</u>	<u>3,578,324</u>

14 INVESTMENTS

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
<i>Shares in subsidiaries at cost</i>				
At 1 October 2020	-	-	1	1
Additions	-	-	-	-
At 30 September 2021	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The charity owns the entire ordinary share capital of Phoenix Pavilion Limited, a company registered in England and Wales (company number 09736674).

The subsidiary operates the trading activities previously associated with the Phoenix Sports and Social Club, Brinsworth, Rotherham.

The results of the company are included within these consolidated financial statements on a line by line basis in the appropriate income and expenditure headings.

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements
For the Year ended 30 September 2021****14 INVESTMENTS (continued)**

A summary of the subsidiary's trading results is shown below.

	2021	2020
	£	£
Turnover	512,290	627,975
Cost of sales	<u>(222,117)</u>	<u>(260,681)</u>
Gross profit	290,173	367,294
Grants	100,704	73,478
Administrative expenses	(344,222)	(337,154)
non-group		
group	(96,783)	(112,341)
Interest received and other income	1	16
Net (loss)/profit for the year	<u>(50,127)</u>	<u>(8,707)</u>
Retained earnings brought forward	(8,707)	25,565
Gift Aid distribution	-	(25,565)
Retained earnings carried forward	<u><u>(58,834)</u></u>	<u><u>(8,707)</u></u>
Non-group expenditure above		
Cost of sales	(222,117)	(260,681)
Administrative expenses	<u>(344,222)</u>	<u>(337,154)</u>
	<u><u>(566,339)</u></u>	<u><u>(597,835)</u></u>
Assets	67,873	59,546
Liabilities	<u>(126,706)</u>	<u>(68,252)</u>
Net assets	<u><u>(58,833)</u></u>	<u><u>(8,706)</u></u>
Called up share capital	1	1
Profit and loss account	<u>(58,834)</u>	<u>(8,707)</u>
	<u><u>(58,833)</u></u>	<u><u>(8,706)</u></u>

15 STOCKS

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Goods for resale	24,605	14,532	-	-
	<u>24,605</u>	<u>14,532</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements
For the Year ended 30 September 2021

16 DEBTORS	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	1,399	875	-	-
Amount owed by subsidiary	-	-	81,905	35,396
Other debtors	4,597	6,674	4,597	6,674
Prepayments and accrued income	20,605	23,541	12,220	16,568
	<u>26,601</u>	<u>31,090</u>	<u>98,722</u>	<u>58,638</u>

17 CREDITORS (Amounts falling due within one year)

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	43,330	59,195	9,608	36,125
Amount due to subsidiary	-	-	-	-
Social security and other tax	23,450	30,299	22,922	29,585
Other creditors	1,002	23,667	1,002	23,667
Accruals	78,679	63,975	71,280	59,361
Deferred income	72,803	72,618	69,651	68,161
	<u>219,264</u>	<u>249,754</u>	<u>174,463</u>	<u>216,899</u>

18 DEFERRED INCOME

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Balance brought forward	72,618	34,301	68,161	26,014
Income received	72,803	72,618	69,651	68,161
Income released to SOFA	(72,618)	(34,301)	(68,161)	(26,014)
Balance carried forward	<u>72,803</u>	<u>72,618</u>	<u>69,651</u>	<u>68,161</u>

Deferred income relates to membership fees received in advance and other income where entitlement is not due until the next period.

Notes to the Financial Statements
For the Year ended 30 September 2021

19 CONTINGENT LIABILITIES

	2021	2020
	£	£
Contingent liabilities	<u>-</u>	<u>-</u>

20 PENSION COSTS

The company makes payments on behalf of employees to the B&CE benefit scheme. It is a funded defined contribution scheme, with the assets held in separate trustee-administered funds.

21 RESULTS OF PARENT CHARITY

	2021	2020
	£	£
Income	933,704	907,051
Gift aid donation from trading subsidiary	-	25,565
Expenditure	<u>(858,553)</u>	<u>(928,522)</u>
Increase / (Decrease) in funds	75,151	4,094
Total funds brought forward	<u>3,546,535</u>	<u>3,542,441</u>
Total funds carried forward	<u>3,621,686</u>	<u>3,546,535</u>
Restricted funds	-	3,284
Unrestricted funds	<u>3,621,686</u>	<u>3,543,251</u>
	<u>3,621,686</u>	<u>3,546,535</u>

Notes to the Financial Statements
For the Year ended 30 September 2021

22 MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers & Gains/losses £	Closing Balance £
Unrestricted funds					
General funds	3,534,543	1,223,619	(1,195,313)	-	3,562,849
Restricted funds					
General funds	3,284	2,444	(5,728)	-	-
Total funds	<u>3,537,827</u>	<u>1,226,063</u>	<u>(1,201,041)</u>	<u>-</u>	<u>3,562,849</u>

Unrestricted funds are the retained surpluses of the group and are available to be used for any purpose specified within the trust's objectives and are the only funds that are available for use at the discretion of the trustees.

Restricted funds represent unspent balances on grants received for specific projects. The restrictions are generally imposed by the funding body and often include the type of expenditure allowed or a specific activity or purpose to be supported.

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Fund balances at 30 September 2021 are represented by

	Restricted Funds £	Unrestricted Funds £	Total £
Group			
Tangible fixed assets	-	3,521,931	3,521,931
Current assets	-	260,182	260,182
Creditors due within one year	-	(219,264)	(219,264)
Net assets	<u>-</u>	<u>3,562,849</u>	<u>3,562,849</u>
Company			
Tangible fixed assets	-	3,521,931	3,521,931
Investments	-	1	1
Current assets	-	274,217	274,217
Creditors due within one year	-	(174,463)	(174,463)
Net assets	<u>-</u>	<u>3,621,686</u>	<u>3,621,686</u>

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2021

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS (CONTINUED)

Fund balances at 30 September 2020 are represented by

	Restricted Funds	Unrestricted Funds	Total
Group	£	£	£
Tangible fixed assets	-	3,578,324	3,578,324
Current assets	3,284	205,973	209,257
Creditors due within one year	-	(249,754)	(249,754)
Net assets	<u>3,284</u>	<u>3,534,543</u>	<u>3,537,827</u>

	Restricted Funds	Unrestricted Funds	Total
Company	£	£	£
Tangible fixed assets	-	3,578,324	3,578,324
Investments	-	1	1
Current assets	3,284	181,825	185,109
Creditors due within one year	-	(216,899)	(216,899)
Net assets	<u>3,284</u>	<u>3,543,251</u>	<u>3,546,535</u>

24 RELATED PARTY DISCLOSURES

There were no related party transactions during the year (2020: nil)

25 OPERATING LEASES

The company has future minimum lease payments under non-cancellable leases as follows:-

	2021	2020
	£	£
Within one year Equipment	<u>960</u>	<u>-</u>
2 - 5 years Equipment	3,840	-
More than 5 years Equipment	<u>560</u>	-

PHOENIX SPORTS AND RECREATION (ROTHERHAM)

England & Wales - Charity number 1166774

Accounts

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year end 30 September 2020

Company No. 09446920

Charity No. 1166774



The Phoenix

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report and Consolidated Financial Statements
For the year end 30 September 2020

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Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Phoenix Sports and Recreation (Rotherham)
Charity Registration Number	1166774
Registered Company Number	09446920 (England and Wales)
Registered Office Address and Principal Office	Pavilion Lane Off Bawtry Road Brinsworth Rotherham South Yorkshire S60 5PA
Trustees	Mr N Watkins Chair Mr C Brown Treasurer Mr M Windle Mr M Evison Mr M Read Mr K Dyson Mr J Carpenter Mr R Spencely Mr S Robinson (resigned 13 March 2020)
Company Secretary	Mr B Watkins
Company Management Business Manager	Mr B Watkins
Auditors	Allotts Business Services Ltd, Statutory Auditor Chartered Accountants The Old Grammar School 13 Moorgate Road Rotherham South Yorkshire S60 2EN
Solicitors	Wrigleys Solicitors LLP 19 Cookridge Street Leeds LS2 3AG
Bankers	Santander Bootle Merseyside L30 4GB

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

The annual report serves the purposes of both a trustee's report, and a director's report under company law.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objectives as set out in our Articles of Memorandum are to promote physical and mental health and wellbeing by the provision of sporting and cultural facilities.

The Objects are specifically restricted to the following, for the public benefit:

- 1.1 the advancement of amateur sport by providing facilities for playing badminton, bowls, cricket, football, golf, indoor bowls, squash, weight lifting, table tennis or other amateur sports promoting health as the trustees shall determine;
- 1.2 the promotion of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social welfare and with the object of improving the condition of life of the community;
- 1.3 the advancement of health;
- 1.4 the advancement of the arts and culture and in particular, but not exclusively, by promoting drama and opera;
- 1.5 the advancement of education and training in amateur sports and health; and
- 1.6 the preservation conservation and improvement of Ravenfield Park as a public amenity.

The strategies employed to achieve the charity's aims and objectives are to: -

1. present a broad range of facilities and activities for the enjoyment and education of our local community;
2. offer opportunities for a broad range of people to get involved in sporting leisure and cultural activities.

In putting these strategies together we have three major areas of activity: -

1. Organised "sections" where members can partake individually or collectively in teams, both in competitive and non-competitive environments.
2. Non section members where use of the facilities can be on a "one off" basis or a term basis such as the use of football facilities throughout the football season by Brinsworth Whitehill Junior Football Club.
3. Casual use

In implementing these strategies the sections are encouraged to include and where feasible encourage participation by all members of the community.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

Our Facilities

We aim to provide affordable access to a wide range of facilities for a whole range of sports and cultural activities these include but are not restricted to: -

Sports Facilities for

Archery

Badminton

Bowls

Cricket

Football

Golf

Squash

Table Tennis

Weight Training

In addition the Charity provides administration and other support for

Bridge

Bowls (indoor)

Drama

Free and Easy, aged social gatherings.

Hockey

Ravenfield Country Park

The Charity relies on the income from fees and charges it has to make to cover its operating costs and is constantly striving to ensure that these are affordable to all.

Volunteers

The charity is grateful for the work carried out by its Trustees and also those who help to run the various sporting and leisure sections of the charity.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission in relation to Public Benefit in determining the actions and objectives of the Charity. The Trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The charity's services are available to all.

The Trustees feel it is clear from the Charity's objectives and aims, the targets set for the Charity and in providing its facilities, support for the local community and opportunities to gain improved physical and mental wellbeing, the charity brings substantial public benefit.

ACHIEVEMENTS AND PERFORMANCE

On 1 October 2016, the assets, liabilities and activities of Phoenix Sports and Social Club, an unincorporated members club were transferred to the charity and its subsidiary Phoenix Pavilion Ltd, and the charity commenced its activities on that date. The trading activities are undertaken by Phoenix Pavilion Limited.

During the period the charity achieved its aims in providing the facilities required to meet the demands of the community. An unprecedented global pandemic impacted significantly on the Charities turnover. The Charities response in focusing on cash management and access to governing bodies grants etc, should be viewed as an achievement given the challenges in the hospitality and recreational sectors.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

Key Performance Indicators

The charity measures its success by the number of members and the number of people using their charitable facilities.

The charity exceeded expectations regarding the membership levels of two of our outdoor sports offerings (Golf and Angling). As both were two of the offerings that returned sooner post lockdown than other things such as holidays and hospitality, both benefited from an increased uptake, so much so that we currently have a waiting list for 7 day golf members and multi-rod carp fishing.

The charity's income is influenced by public attitudes to health and leisure activities.

Financial Review

In the third year of activities the group received income of £435,478 (2019 £465,155) from section membership and pay to play activities with additional income of £121,881 (2019 £9,917) from grants. A further £27,018 (2019 £25,555) was raised in fundraising and £627,975 (2019 £960,388) from the trading subsidiary.

Operating costs for the charity amounted to £636,330 (2019 £721,626) on charitable activities, £23,700 (2019 £21,000) in fundraising activities and £597,835 (2019 £787,578) relating to the trading activities of the subsidiary.

Capital Expenditure amounted to £42,186 (2019 £75,930).

After inclusion of the results of Phoenix Pavilion Ltd the group had a consolidated deficit of £30,178 (2019 £56,465). Fund balances at the end of the year totalled £3,537,827 (2019 £3,568,005).

The charity received gift aid from its trading subsidiary Phoenix Pavilion Ltd of £25,565 (2019 £27,376).

The Trustees whilst acknowledging the deficit also re-emphasise the success in responding to the macro challenges, changing its operating models on multiple occasions. This approach managed the risk to staff, the public and the business.

The main challenge faced in the year was the impact of Covid-19 on the group's activities. Lockdowns and restrictions resulted in the closure of the facilities at times during the period.

As noted above the re-opening of outdoor facilities and sections such as golf and angling before other social activities benefitted the charity in terms of an increased uptake in membership such that membership of these two sections exceeded expectations.

The real impact of Covid-19 was felt in the charity's trading subsidiary Phoenix Pavilion Ltd. We were closed for 15 weeks of the financial year due to the lockdown, and in addition, the weeks we were open were significantly impacted by the restrictions forced upon us (rule of 6, social distancing, substantial meal requirements to buy alcohol etc.).

The group benefitted from government Covid grants where eligible including the Coronavirus Job Retention Scheme and "Eat Out to Help Out".

The fact that the charity has come out of such a difficult time in the shape we are in is credit to everyone involved.

The charity's principal funding sources are the general public.

Fundraising

The charity normally undertakes a minimal amount of fundraising (a weekly draw). In recognising the external business challenges, the Charity did initiate a successful GoFundMe targeting users of Ravenfield Park. Our policy remains - no commercial fundraisers are used and there is no pressure for anyone to donate or participate in fundraising activities.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

Going Concern

The trustees are aware of the year end net current liabilities of the company and group, partly due to the impact of the pandemic Covid-19 on the company's activities as well as in part due to deferred income relating to 2020/21 subscriptions of £39,061. The Board of Trustees have considered the continuing impact of Covid-19 restrictions on the charitable company and group and have taken steps to ensure the charity and group has adequate financial resource to continue activities for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Reserves

The Trustees review the reserve levels of the group at the end of each financial year as part of its budget planning process. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves along with necessary consideration/responses to developmental/change processes initiated in house or required by changes in national scenarios.

The trustees also recognise that there is a variation in income across the year and deemed that, variation notwithstanding unrestricted reserves should not fall below £3,9850,000, that being the approximate equivalent to the net book value of fixed assets and three months operating expense.

The reserves as at 30 September 2020 were £3,537,827, of which £3,284 are restricted funds. Of these funds £3,578,324 can only be realised by disposing of tangible fixed assets.

Unrestricted reserves were £3,534,543, but included £3,578,324 of fixed assets, meaning that unrestricted free reserves were £43,781 overdrawn.

The Trustees constantly review opportunities, financial performance and budgets to identify opportunities to increase free reserves to the required level. This includes a review of utility costs, a review of the catering pricing structures and monies from "easements" on the golf course.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the provision of the facilities for public use. In addition, the charity has engaged with a number of existing and new customers, exploring partnerships and further opportunities to utilise redundant land. The charity and trading arm have untapped potential and with a strong reputation on core offerings are upbeat on its capability to maximise income for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is a private company.

Recruitment and appointment of new trustees

The charity is managed by the trustees. The Trustees form the governing body of the charity and are responsible for ensuring the organisation is working within the bounds of the Memorandum and Articles.

New Trustees are appointed by the Board. New trustees are re-elected at the charity's Annual General Meeting.

Our Trustees have a wealth and diversity of professional skills, experience and knowledge to contribute to the development of the organisation, and are committed to the concept and values of the charity.

Trustees are fully aware of their responsibilities regarding the organisation.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

On appointment new trustees are invited to have a tour of the charity's facilities, are provided with an induction pack and are briefed by the Chairman and other trustees on their role and responsibilities. Trustees will receive appropriate training as required.

Organisational Structure

Day to day management of the charity is delegated to the Business Manager B Watkins with major decisions made by the Board of Trustees who meet monthly.

Arrangements for Setting the Pay of Key Management Personnel

The remuneration of the Business Manager is determined by the Board of Trustees and is based on market rates for the role.

Risk Assessment

The trustees have reviewed the major risks to the operation and are confident that all preventative measures that can be are in place.

The principal risks facing the charity are the obtaining of adequate funding and control over cash.

The emphasis on cash management whilst successful, in isolation does not position the charity to invest and extend its offerings. The trustees understand the criticality of cash and continue to focus on a number of opportunities to secure windfalls and strengthen partnerships that improve underlying operational results.

The Trustees review the cash flow projections at their regular meetings to ensure adequate resources are available.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Sports and Recreation (Rotherham) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Phoenix Sports and Recreation (Rotherham)
(A Charitable Company Limited by Guarantee)

Report of the Trustees
For the year end 30 September 2020

In so far as the trustees are aware:-

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 May 2021 and signed on its behalf by:

Mr N Watkins – Trustee

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Opinion

We have audited the financial statements of Phoenix Sports and Recreation (Rotherham) for the year ended 30 September 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 30 September 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditor to the Trustees of
Phoenix Sports and Recreation (Rotherham)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Trustees; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Allotts Business Services Ltd
Chartered Accountants
Statutory Auditor
The Old Grammar School
13 Moorgate Road
Rotherham
S60 2EN*

4 May 2021

Allotts Business Services Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)
For the Year ended 30 September 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,776	-	4,776	7,414
Charitable activities	4	545,286	17,490	562,776	475,072
Other trading activities	5	654,993	-	654,993	985,943
Investments	6	5,142	-	5,142	5,310
TOTAL INCOME AND ENDOWMENTS		<u>1,210,197</u>	<u>17,490</u>	<u>1,227,687</u>	<u>1,473,739</u>
EXPENDITURE ON					
Raising funds	7	621,535	-	621,535	808,578
Charitable activities	8	622,124	14,206	636,330	721,626
TOTAL EXPENDITURE		<u>1,243,659</u>	<u>14,206</u>	<u>1,257,865</u>	<u>1,530,204</u>
NET (EXPENDITURE) FOR THE YEAR	11	(33,462)	3,284	(30,178)	(56,465)
NET MOVEMENT IN FUNDS		<u>(33,462)</u>	<u>3,284</u>	<u>(30,178)</u>	<u>(56,465)</u>
RECONCILIATION OF FUNDS					
Fund balances brought forward:		3,568,005	-	3,568,005	3,624,470
Net movement in funds		(33,462)	3,284	(30,178)	(56,465)
Fund balances carried forward	23	<u>3,534,543</u>	<u>3,284</u>	<u>3,537,827</u>	<u>3,568,005</u>

The notes attached form part of these financial statements.

Consolidated and Company Balance Sheets
30 September 2020

	Notes	Group		Company	
		2020	2019	2020	2019
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	3,578,324	3,601,736	3,578,324	3,601,736
Investments	14	-	-	1	1
		<u>3,578,324</u>	<u>3,601,736</u>	<u>3,578,325</u>	<u>3,601,737</u>
CURRENT ASSETS					
Stock	15	14,532	18,640	-	-
Debtors	16	31,090	36,898	58,638	29,050
Cash at bank and in hand		163,635	132,353	126,471	86,251
		<u>209,257</u>	<u>187,891</u>	<u>185,109</u>	<u>115,301</u>
CREDITORS: falling due within one year	17	<u>(249,754)</u>	<u>(221,622)</u>	<u>(216,899)</u>	<u>(174,597)</u>
NET CURRENT ASSETS		<u>(40,497)</u>	<u>(33,731)</u>	<u>(31,790)</u>	<u>(59,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,537,827	3,568,005	3,546,535	3,542,441
NET ASSETS		<u>3,537,827</u>	<u>3,568,005</u>	<u>3,546,535</u>	<u>3,542,441</u>
FUNDS					
Unrestricted Funds		3,534,543	3,568,005	3,543,251	3,542,441
Restricted Funds		3,284	-	3,284	-
TOTAL CHARITY FUNDS	23	<u>3,537,827</u>	<u>3,568,005</u>	<u>3,546,535</u>	<u>3,542,441</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- o The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- o The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the trustees on 4 May 2021 and are signed on its behalf by

Mr N Watkins - Trustee

Phoenix Sports and Recreation (Rotherham)**Consolidated Statement of Cash Flows
For the Year ended 30 September 2020**

	2020	2019
	£	£
Cash flow from operating activities	<u>72,005</u>	<u>35,248</u>
Cash flow from investing activities		
Investment income	5,142	5,310
Purchase of fixed assets	(42,186)	(71,084)
Sale of fixed assets	1,167	-
Cash used in investing activities	<u>(35,877)</u>	<u>(65,774)</u>
Cash flow from financing activities		
Finance lease payments	(4,846)	(9,750)
Finance lease interest	-	(1,034)
Cash used in financing activities	<u>(4,846)</u>	<u>(10,784)</u>
Increase in cash and cash equivalents in the year	<u>31,282</u>	<u>(41,310)</u>
Cash and cash equivalents at the start of the year	<u>132,353</u>	<u>173,663</u>
Cash and cash equivalents at the end of the year	<u>163,635</u>	<u>132,353</u>

Reconciliation of Income and Expenditure to Cash Flow from Operating Activities

	2020	2019
	£	£
Net (expenditure) / income	(30,178)	(56,465)
Depreciation	65,598	61,282
Adjustment on disposal of fixed assets	(5,417)	-
Investment income	(5,142)	(5,310)
Finance lease interest	-	1,034
Change in stock	4,108	(2,941)
Change in debtors	10,058	(9,304)
Change in creditors	32,978	46,952
	<u>72,005</u>	<u>35,248</u>

Analysis of Cash and Cash Equivalents

	2020	2019
	£	£
Cash at bank and in hand	<u>163,635</u>	<u>132,353</u>

Non-Cash Transactions

	2020	2019
	£	£
New finance lease	<u>-</u>	<u>4,846</u>

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2020

1 STATUTORY INFORMATION

Phoenix Sports and Recreation (Rotherham) is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details section of the trustees report. Its principal activity is the operation of a sports and recreation facility in furtherance of its charitable objects as listed in the Report of the Trustees.

The liability in respect of the guarantee is limited to £10 per member.

The presentation currency is pounds sterling and the accounts are rounded to the nearest £1.

2 ACCOUNTING POLICIES

a) Accounting Convention and Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS102.

b) Going Concern

The trustees are aware of the year end net current liabilities of the company and group, partly due to deferred income relating to 2020/21 subscriptions of £39,061. The trustees have taken steps to ensure the group has adequate financial resource to continue activities over the next twelve months and have produced forecasts which show that the group can continue to operate within its financial resources for twelve months from the date of this report and management accounts indicate these projections should be achieved. Consequently the directors are confident that the financial statements are properly prepared on a going concern basis.

c) Group Financial Statements

These financial statements consolidate the accounts of the charity and its subsidiary undertaking, which is made up to 30 September, on a line by line basis. Transactions between group companies are eliminated on consolidation. No Statement of Financial Activities is presented for the charity alone.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant making body or when funds are raised for particular restricted purposes.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2020

2 ACCOUNTING POLICIES

e) Income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on a receivable basis (where there are no performance conditions), where it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership generally runs to 30 September and income is recognised in the period to which it relates. Membership for some sporting sections runs to 31 March, but as these are seasonal summer sports with no activity after 30 September, the membership fees for these sections are recognised in the period to which the season relates.

Admissions, playing fees and trading income is recognised when goods or services have been supplied and entitlement is due.

Interest income is recognised on an accruals basis.

f) Donated Goods, Facilities and Services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale.

Where the donated good is a fixed asset it is measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

g) Resources Expended

Expenditure is recognised where there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required for settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been categorised under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is categorised under the following headings:

- Costs of other trading activities includes the costs of the charity's fundraising activities and the group's non-charitable trading subsidiary.
- Expenditure on charitable activities includes direct and indirect costs of delivering the group's charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed they have been allocated based on the estimated use of resources.

h) Pension costs

The company makes contributions to the B&CE benefit scheme defined contribution scheme.

The charge represents contributions paid by the company to the fund in respect of the year for current employees.

Phoenix Sports and Recreation (Rotherham)

Notes to the Financial Statements
For the Year ended 30 September 2020

2 ACCOUNTING POLICIES

i) Corporation tax

The company is exempt from corporation tax on its charitable activities.

j) Tangible fixed assets

Individual tangible fixed assets costing £250 or more are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Buildings	over 50 years straight line
Plant and machinery	over 5-10 years straight line
Fixtures and fittings	over 5-10 years straight line

Assets acquired by donation are depreciated over their individually assessed estimated useful economic life at the date of donation.

k) Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Hire purchase

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Notes to the Financial Statements
For the Year ended 30 September 2020

3 DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	4,776	-	4,776	7,414
	<u>4,776</u>	<u>-</u>	<u>4,776</u>	<u>7,414</u>

The charity benefits from the involvement and support of its volunteers as outlined in the annual report. In accordance with FRS102 and the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the accounts.

4 CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income				
Sporting and leisure activities:	£	£	£	£
Memberships	336,330	-	336,330	335,450
Admissions and playing fees	99,148	-	99,148	129,705
Grants	104,391	17,490	121,881	9,917
Sale of fixed assets	5,417	-	5,417	-
	<u>545,286</u>	<u>17,490</u>	<u>562,776</u>	<u>475,072</u>
Expenditure:	£	£	£	£
Sporting and leisure activities				
Direct costs (Note 8a)	565,228	14,206	579,434	659,163
Support costs (Note 8b)	56,896	-	56,896	62,463
	<u>622,124</u>	<u>14,206</u>	<u>636,330</u>	<u>721,626</u>

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Fundraising draws and events	27,018	-	27,018	25,555
Other trading activities (note 14)	627,975	-	627,975	960,388
	<u>654,993</u>	<u>-</u>	<u>654,993</u>	<u>985,943</u>

6 INCOME FROM INVESTMENTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bank interest	151	-	151	319
Rental income	4,991	-	4,991	4,991
	<u>5,142</u>	<u>-</u>	<u>5,142</u>	<u>5,310</u>

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements**
For the Year ended 30 September 2020**7 EXPENDITURE ON RAISING FUNDS**

	2020	2019
	£	£
Fundraising draws and events	23,700	21,000
Other trading activities (note 14)	597,835	787,578
	<u>621,535</u>	<u>808,578</u>

8 CHARITABLE EXPENDITURE

	2020	2019
	£	£
a) DIRECT COSTS		
Staff costs	284,254	306,751
Grounds maintenance, equipment and other direct sporting and leisure activity related costs	111,020	143,178
Security	2,665	3,070
Irrecoverable VAT	14,093	13,234
Insurance	14,733	15,290
Premises	10,436	24,574
Cleaning	13,611	14,728
Depreciation	65,598	61,282
Power	51,924	63,640
Finance costs	6,494	7,899
Other direct costs	4,606	5,517
	<u>579,434</u>	<u>659,163</u>

	2020	2019
	£	£
b) SUPPORT COSTS		
Staff costs	31,584	34,084
Hire of equipment	1,369	1,391
Advertising	420	600
Telephone	5,987	3,662
Cleaning	716	775
Postage and stationery	3,087	4,436
Power	2,464	3,350
Professional fees	2,537	1,509
Other support costs	1,503	4,176
<u>Governance costs</u>		
Audit fees	4,350	4,325
Non-audit services	2,879	4,155
	<u>56,896</u>	<u>62,463</u>

TOTAL CHARITABLE EXPENDITURE

	<u>636,330</u>	<u>721,626</u>
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Notes to the Financial Statements
For the Year ended 30 September 2020

9 STAFF COSTS	2020	2019
	£	£
Salaries and wages	545,088	612,825
Social security costs	30,861	34,830
Pension costs	8,381	7,852
	<u>584,330</u>	<u>655,507</u>
The above includes		
Key management personnel remuneration	<u>50,960</u>	<u>45,957</u>

The average monthly head count of employees during the year, analysed by category, was:

Charitable activities	12	13
Trading subsidiaries	35	38
	<u>47</u>	<u>51</u>

No employees earned over £60,000. (2019: None)

10 TRUSTEES' REMUNERATION AND BENEFITS

C R Brown, trustee received remuneration of £550 for the year ended 30 September 2020 (2019 £1,100) for accounting services provided to the charity. The payment is allowable under the constitution of the charity.

Trustees' expenses

Other than as disclosed above there were no trustees' expenses paid for the year ended 30 September 2020 nor for the period ended 30 September 2019.

11 NET (EXPENDITURE) FOR THE YEAR

	2020	2019
	£	£
This is stated after charging:-		
Auditors' remuneration (group)		
- audit services	4,350	4,325
- non-audit services	2,879	4,155
Interest	-	1,034
Depreciation	65,598	61,282
Operating lease rentals	1,369	1,391
	<u>74,196</u>	<u>72,587</u>

Notes to the Financial Statements
For the Year ended 30 September 2020

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2019	Total Funds 2018
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	7,414	-	7,414	42,255
Charitable activities	475,072	-	475,072	432,958
Other trading activities	985,943	-	985,943	823,327
Investments	5,310	-	5,310	6,603
TOTAL INCOME AND ENDOWMENTS	<u>1,473,739</u>	<u>-</u>	<u>1,473,739</u>	<u>1,305,143</u>
EXPENDITURE ON				
Raising funds	808,578	-	808,578	671,013
Charitable activities	721,626	-	721,626	658,919
TOTAL EXPENDITURE	<u>1,530,204</u>	<u>-</u>	<u>1,530,204</u>	<u>1,329,932</u>
NET INCOME FOR THE YEAR	(56,465)	-	(56,465)	(24,789)
Transfers between funds	-	-	-	-
NET MOVEMENT IN FUNDS	<u>(56,465)</u>	<u>-</u>	<u>(56,465)</u>	<u>(24,789)</u>
RECONCILIATION OF FUNDS				
Fund balances brought forward:	3,624,470	-	3,624,470	3,649,259
Net movement in funds	(56,465)	-	(56,465)	(24,789)
Fund balances carried forward	<u>3,568,005</u>	<u>-</u>	<u>3,568,005</u>	<u>3,624,470</u>

Notes to the Financial Statements
For the Year ended 30 September 2020

13 TANGIBLE ASSETS
Company and Group

	Land	Buildings	Plant and machinery	Fixtures and fittings	Total
COST	£	£	£	£	£
At 1 October 2019	1,590,000	2,023,545	127,902	37,217	3,778,664
Additions	-	6,635	27,986	7,565	42,186
Disposals	-	-	(3,333)	(7,110)	(10,443)
At 30 September 2020	<u>1,590,000</u>	<u>2,030,180</u>	<u>152,555</u>	<u>37,672</u>	<u>3,810,407</u>
DEPRECIATION					
At 1 October 2019	-	125,279	40,102	11,547	176,928
Charge for year	-	45,095	14,598	5,905	65,598
Eliminated on disposal	-	-	(3,333)	(7,110)	(10,443)
At 30 September 2020	<u>-</u>	<u>170,374</u>	<u>51,367</u>	<u>10,342</u>	<u>232,083</u>
NET BOOK VALUE					
At 30 September 2020	<u>1,590,000</u>	<u>1,859,806</u>	<u>101,188</u>	<u>27,330</u>	<u>3,578,324</u>
At 30 September 2019	<u>1,590,000</u>	<u>1,898,266</u>	<u>87,800</u>	<u>25,670</u>	<u>3,601,736</u>

Included in the above is plant and machinery held under hire purchase with net book value of £Nil (2019 £9,891) and depreciation charge for the year of £Nil (2019 £2,937)

14 INVESTMENTS

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
<i>Shares in subsidiaries at cost</i>				
At 1 October 2019	-	-	1	1
Additions	-	-	-	-
At 30 September 2020	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The charity owns the entire ordinary share capital of Phoenix Pavilion Limited, a company registered in England and Wales (company number 09736674).

The subsidiary operates the trading activities previously associated with the Phoenix Sports and Social Club, Brinsworth, Rotherham.

The results of the company are included within these consolidated financial statements on a line by line basis in the appropriate income and expenditure headings.

Phoenix Sports and Recreation (Rotherham)**Notes to the Financial Statements
For the Year ended 30 September 2020****14 INVESTMENTS (continued)**

A summary of the subsidiary's trading results is shown below.

	2020	2019
	£	£
Turnover	627,975	960,388
Cost of sales	<u>(260,681)</u>	<u>(386,684)</u>
Gross profit	367,294	573,704
Grants	73,478	-
Administrative expenses	(337,154)	(400,894)
non-group		
group	(112,341)	(147,275)
Interest received and other income	16	30
Net (loss)/profit for the year	<u>(8,707)</u>	<u>25,565</u>
Retained earnings brought forward	25,565	27,376
Gift Aid distribution	(25,565)	(27,376)
Retained earnings carried forward	<u><u>(8,707)</u></u>	<u><u>25,565</u></u>
Non-group expenditure above		
Cost of sales	(260,681)	(386,684)
Administrative expenses	<u>(337,154)</u>	<u>(400,894)</u>
	<u><u>(597,835)</u></u>	<u><u>(787,578)</u></u>
Assets	59,546	79,263
Liabilities	<u>(68,252)</u>	<u>(53,697)</u>
Net (liabilities)/assets	<u><u>(8,706)</u></u>	<u><u>25,566</u></u>
Called up share capital	1	1
Profit and loss account	<u>(8,707)</u>	<u>25,565</u>
	<u><u>(8,706)</u></u>	<u><u>25,566</u></u>

15 STOCKS

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Goods for resale	14,532	18,640	-	-
	<u>14,532</u>	<u>18,640</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements
For the Year ended 30 September 2020

16 DEBTORS	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	875	3,042	-	-
Amount owed by subsidiary	-	-	35,396	6,671
Other debtors	6,674	4,514	6,674	4,514
Prepayments and accrued income	23,541	29,342	16,568	17,865
	<u>31,090</u>	<u>36,898</u>	<u>58,638</u>	<u>29,050</u>

17 CREDITORS (Amounts falling due within one year)

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	59,195	53,303	36,125	30,993
Amount due to subsidiary	-	-	-	-
Social security and other tax	30,299	32,179	29,585	31,209
Other creditors	23,667	23,466	23,667	23,466
Accruals	63,975	73,527	59,361	58,069
Deferred income	72,618	34,301	68,161	26,014
Hire purchase	-	4,846	-	4,846
	<u>249,754</u>	<u>221,622</u>	<u>216,899</u>	<u>174,597</u>

The hire purchase was secured by a charge over the related plant and machinery

18 DEFERRED INCOME

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Balance brought forward	34,301	37,323	26,014	24,906
Income received	72,618	34,301	68,161	26,014
Income released to SOFA	(34,301)	(37,323)	(26,014)	(24,906)
Balance carried forward	<u>72,618</u>	<u>34,301</u>	<u>68,161</u>	<u>26,014</u>

Deferred income relates to membership fees received in advance and other income where entitlement is not due until the next period.

Notes to the Financial Statements
For the Year ended 30 September 2020

19 CONTINGENT LIABILITIES

	2020	2019
	£	£
Former employee claim	-	5,571

20 PENSION COSTS

The company makes payments on behalf of employees to the B&CE benefit scheme. It is a funded defined contribution scheme, with the assets held in separate trustee-administered funds.

21 RESULTS OF PARENT CHARITY

	2020	2019
	£	£
Income	907,051	976,376
Gift aid donation from trading subsidiary	25,565	27,376
Expenditure	(928,522)	(1,058,406)
Increase / (Decrease) in funds	4,094	(54,654)
Total funds brought forward	3,542,441	3,597,095
Total funds carried forward	3,546,535	3,542,441
Restricted funds	3,284	-
Unrestricted funds	3,543,251	3,542,441
	3,546,535	3,542,441

Notes to the Financial Statements
For the Year ended 30 September 2020

22 MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfers & Gains/losses £	Closing Balance £
Unrestricted funds					
General funds	3,568,005	1,210,197	(1,243,659)	-	3,534,543
	<u>3,568,005</u>	<u>1,210,197</u>	<u>(1,243,659)</u>	<u>-</u>	<u>3,534,543</u>
Unrestricted funds					
General funds	-	17,490	(14,206)	-	3,284
	<u>-</u>	<u>17,490</u>	<u>(14,206)</u>	<u>-</u>	<u>3,284</u>
Total funds	<u>3,568,005</u>	<u>1,227,687</u>	<u>(1,257,865)</u>	<u>-</u>	<u>3,537,827</u>

Unrestricted funds are the retained surpluses of the group and are available to be used for any purpose specified within the trust's objectives and are the only funds that are available for use at the discretion of the trustees.

Restricted funds represent unspent balances on grants received for specific projects. The restrictions are generally imposed by the funding body and often include the type of expenditure allowed or a specific activity or purpose to be supported.

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Fund balances at 30 September 2020 are represented by

	Restricted Funds £	Unrestricted Funds £	Total £
Group			
Tangible fixed assets	-	3,578,324	3,578,324
Current assets	3,284	205,973	209,257
Creditors due within one year	-	(249,754)	(249,754)
Net assets	<u>3,284</u>	<u>3,534,543</u>	<u>3,537,827</u>
Company			
Tangible fixed assets	-	3,578,324	3,578,324
Investments	-	1	1
Current assets	3,284	181,825	185,109
Creditors due within one year	-	(216,899)	(216,899)
Net assets	<u>3,284</u>	<u>3,543,251</u>	<u>3,546,535</u>

Notes to the Financial Statements
For the Year ended 30 September 2020

23 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS (CONTINUED)

Fund balances at 30 September 2019 are represented by

Group	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	3,601,736	3,601,736
Current assets	-	187,891	187,891
Creditors due within one year	-	(221,622)	(221,622)
Net assets	-	<u>3,568,005</u>	<u>3,568,005</u>

Company	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	3,601,736	3,601,736
Investments	-	1	1
Current assets	-	115,301	115,301
Creditors due within one year	-	(174,597)	(174,597)
Net assets	-	<u>3,542,441</u>	<u>3,542,441</u>

24 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2019: nil).