

## **Zante Strays Trustees Report Year Ending 30<sup>th</sup> April 2024**

Another year has passed and Zante Strays continues to rescue stray abandoned and ill treated animals .

### **Funding**

It has become increasingly difficult to raise awareness and funding for the shelter . This is partly due to the instability of the world situation and the many needs of other charities, but we do still manage to continue thanks to the enthusiasm of a group of supporters in the UK and the hard work of volunteers on the Island .

### **The Shelter maintenance**

At present, the shelter is in need of some important repairs to the sewage system and also the electrical and water supply . There are plans to deal with the situation urgently

The Animals

The shelter is full and there are many animals either in foster homes or waiting to be picked up from the streets . The adoption process has slowed a little but we hope with good advertising we can improve the situation.

We have set up a process of trap sterilise and release (TSR)for dogs that are unsuitable for rehoming. This at least prevents more puppies being born. Once these dogs have been sterilised and treated for any illness we release them near a feeding station so they can rely at least basic food and water. We would like to develop this idea further once we have enough funds to do so, we have also been more proactive with cats this year and operate the same system of TSR. .

### **The Future**

We have recruited more volunteers both here in the UK and on the Island . They come with enthusiasm and new ideas to carry forward Zante Strays into the next year.

**Zante Strays Statement Of Financial Activities For The Period 1st May 2023 to 30th April 2024**

<b><u>Incoming Resources</u></b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Total Funds</b>
General Donations	90,045		
Adoption & Transport Fees		66,756	
Fundraising Income	7,509		
<b>Total Income</b>	97,554	66,756	164,310
<b><u>Resources Expended</u></b>			
<b>Charitable Activities</b>	129,320	34,520	163,840
<b>Governance Costs</b>	3,563		3,563
<b>Total Resources Expended</b>	<u>132,883</u>	<u>34,520</u>	<u>167,403</u>
<b><u>Net Income</u></b>	-35,329	32,236	-3093

**Zante Strays Balance Sheet April 2024**

	£	£
<b><u>Fixed Assets</u></b>		
Property	10,395	
Equipment	2,753	
Fixtures & Fittings	1,286	
		14,434
<b><u>Current Assets</u></b>		
Cash At Bank And In Hand	10,382	
Creditors : Amounts Due Within 1 Year	1,788	1,788
<b>Net Current Assets</b>		<b>8,594</b>
<b>Net Assets</b>		<b><u>23,028</u></b>
<b><u>Unrestricted Funds</u></b>		
General Funds	23,028	23,028
<b>Total Funds</b>		<b><u>23,028</u></b>

The charity is regarded as a small entity due to the income not exceeding £250,000 per annum and is therefore exempt from audit

## **Zante Strays Financial Review For The Period Ending 30<sup>th</sup> April 2024**

### **Financial Review**

For the 12 month period ending 30<sup>th</sup> April 2024, the charity suffered a deficit of £3,093 compared with the previous year's deficit of £15,745. The income consisted of regular and one-off donations of £90,045, £66,756 from adoption and transport fees and £7,509 from other fundraising activities. The charity still receives no income from Gift Aid. Donations were boosted by some generous individuals who left some large donations in their estate(s). The charity has had to increase the fees charged for adoptions and transport due to the increased expense of transporting the dogs from Greece but the funds received from adoptions decreased significantly.

The most significant costs were for transport costs of £34,520, vets fees of £19,236 and donations to Greece of £108,499 towards shelter running costs. Admin expenses comprised of accountancy, insurance and bank charges.

### **Notes Forming Part Of The Financial Statements For The Period Ending 30<sup>th</sup> April 2024**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### **a) Basis Of Accounting**

The financial statements have been prepared under the historical cost convention.

Depreciation Of fixed assets is calculated on reducing balance at 15%.

##### **b) Fund Accounting**

- Unrestricted Funds are available for use at the discretion of the trustees in order to meet the objectives of the charity.

- Designated Funds are unrestricted funds which are earmarked for particular purposes.

- Restricted Funds have restrictions placed on their expenditure by the donor.

##### **c) Incoming Resources**

All income is included in the financial statements. There are a number of regular and irregular donors donating general funds to assist with the costs of running the charity. For individuals wishing to adopt dogs, a fee is charged to cover the costs of transport, food, vets fees & kennels etc. The charity still wishes to register for Gift Aid but are still investigating appropriate systems for capturing the required information.

##### **d) Resources Expended**

Expenditure is recognised on an accrual basis as costs are incurred. The majority of the vets fees are for a vet in Greece and the costs of transporting dogs from Greece are also quite significant.

**2. Trustee Remuneration**

No trustees received any remuneration during the financial period ending 30<sup>th</sup> April 2024.

**3. Accounts Preparation And Independent Examination**

The accounts have been independently prepared by Roy Clements FICB PM.Dip of Dales Bookkeeping.