

Charity registration number 1166740

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2025

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Keevil	
	G Jordan	
	C Penfold	
	C Webb	
	E Jennings	
	N Gurung	
	S Keevil	(Appointed 22 January 2025)
	C Le-Page	(Appointed 19 February 2025)
	R Swift	(Appointed 23 May 2025)
Charity number	1166740	
Principal address	Melville Court Brompton Hill Brompton Kent ME4 4XL	
Independent examiner	TC Group Star House Star Hill Rochester Kent ME1 1UX	

SECOND CHANCE CHARITY

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SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2025

The trustees present their annual report and financial statements for the year ended 14 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Centre located at Brompton, with Food Aid also being provided at the Community Supermarket within the Centre.

Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 12 Volunteers, working on a flexible rota over a 5-day week, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. The Supermarket is set to open over a 6-day week, with late night opening Thursday and Friday; this will happen by Spring 2026.

ACHIEVEMENTS AND PERFORMANCE

Second Chance Medway Crisis Support Charity (SCM) have had another successful year and has moved to the Community Centre at Melville Court so that it could grow and develop it's Community Supermarket and develop further Support Services to the Community.

SCM have had a general turnover of staff, being made mostly of volunteers. Although mostly volunteers, we have a very good team at present, and all seem happy in their posts. One is pregnant so we will lose her eventually, but all others currently want to stay.

The CEO and trustees are unpaid, and apart Catherine Le Page joining us, have remained the same.

The Centre continues to be rented to various organisations for their events, including, Medway Plus, Medwayish, the Labour Party, Ukrainian Help Group, Nucleus Arts, Medway Electric, Homeless Forum, Medway Youth Art, Brompton Pact, KCC and others.

We have signed up with the MVA Joy Scheme, and are hoping to receive some Grant money for our Housing Solutions Project, and will also receive payments for any support referrals via the Joy Scheme.

The Hub has been returned to the Landlords and we are fully operational at the Centre in Melville Court. This has been a successful move and allowed us to develop.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

We had to buy a replacement Van, due to the previous Van being written off by 3rd party driver, replacement was financed via insurance.

We have two major Schemes at present.

The Housing Solutions Scheme, to reduce Homelessness in Medway.

The Scheme documentation is available for reading, with a condensed version available for emailing. Once this Project is funded, we hope to take on further qualified Support Staff. We are in the process of discussing the project with MC and other Organisations and Housing Projects, whose initial response at various meetings was very encouraging. We are currently trialling various aspects of the Scheme, all of which are successful.

The Second Scheme is the continuation of the Food Aid Project, run via our Community Supermarket, now running alongside the Community Pantry which offers even better value for money.

The Pantry is held on a Thursday morning and is with a minimum of ten items per week for £4.25. But this depends on what the suppliers bring.

It is a membership scheme, and everyone pays a membership fee £17 per month by DD in advance; that way the Suppliers know how much to bring to ensure everyone gets a choice.

From the membership fee we get 10% each member per month; and we have just under 50 members at present, rising weekly. We also get to keep any surplus stock at the end of the Pantry, as some members do not always want all items offered.

Everyone is extremely satisfied with what the pantry has to offer, with many signing up for the Community Supermarket as well.

Everyone is welcome at both. The Supermarket and the Pantry, during these critical financial times and membership is required for both, which allows us to monitor and provide Funders with feedback.

We are now also listed on Medway Council's website on their Food Network.

We get referrals for the Supermarket from DWP, UC, MC, Schools, Churches, Social Services, Women's Refuges, and other outside organisation; and often supply free food vouchers if needed.

At present we have approx., 8500 members at the Pantry & Supermarket and a further 6500 clients we are helping or have helped with a combination of our support services, which include:

- Food Aid (Supermarket & Pantry)
- Housing Advice & Tenancy Support, all part of our Housing Solutions Scheme
- Budgeting & Debt Management
- Mental Health Support
- DA Support
- Under 25 Support
- Grants, plus various other Support services, individually tailored to the client

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

We are currently organising a Charity Art Auction, proceeds to go to our own Household Grant Fund account, for applications to apply for food, utilities and other small funding requirements.

We have an improved Social Media presence being worked on by volunteers, with a new website in the process of being redeveloped.

The Charity continues to grow and to be recommended by various external organisations that proves our name, and reputation is across all areas of Medway.

FUND RAISING

Second Chance Medway have received funding from Chatham Charities, Kent Community Foundation, Colyer Ferguson Community Trust, Kent Community Fund, the Philips Foundation, Tesco, Groundwork, Foyle Foundation, Whitehead Monckton, Garfield Weston, Hobson Charity Souter, February Foundation and Medway Councillors Ward Improvement Funds; plus donations from local Business and the General Public.

Second Chance Medway are completing applications on a regular basis to further the funding for the general day to day expenses as well as getting services and projects financially supported. We are looking to achieve a higher level of funding, with better understanding and achievements. Second Chance Medway are looking to submit to various funding streams, to fund each of our core projects and costs.

POLICIES AND PROCEDURES

Second Chance Medway will continue to monitor and update their Policies and Procedures, which will be reviewed each year and signed off by Trustees. The Trustees are meeting monthly to ensure we can be aware of the needs of the Community and be prepared to offer whatever support that is required to get our Community through these difficult times. Meetings are still generally via Zoom as it is difficult to meet for various reasons.

FUTURE PLANS

Second Chance Medway 'Tenancy Support Service', will be run under the Housing Solution Project title, and funded in its own right.

We are also looking to outside Organisations to join us at the Centre, to enable to offer all support services from an Organisation 'under one roof'.

We have signed up with the MVA Joy Scheme and are hoping to receive some seed money for our Housing Project and will also receive payments for any support referrals via the Joy Scheme.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

FINANCIAL REVIEW

Total income for the year dropped to £126,939 from £154,421 in 2024, with a decrease in donations this year. The charity has begun to rent out space within the centre leading to additional income.

General income, including Grants, takings and donations equate to approx. £10,500 per month.

Total expenditure has decreased to £124,295 from £141,580 in 2024, the main cause for this was due to an decrease in food support costs.

Stock replenishment is approx. £5,500 per month and we have a stock level of about £5,000.

Overall this has resulted in a surplus for the year of £2,644 (2024 - £12,841 surplus) and resulted in an increase in funds from £33,822 to £36,466 at the year end.

We have a general running balance of £5-10K at bank, no regular amounts of cash are held, and we have no restricted reserves. Our general reserves are something we need to work on.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which with continued Grant applications we are striving to achieve. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The name of the Charitable Incorporated Organisation (the CIO) shall be Second Chance Medway Crisis Support Charity.

The Governing Document was updated May 2025.

- a. The Management Trustees are to be elected annually at the Annual General Meeting (AGM) and shall manage the Charity. The Chair will be elected and confirmed by the majority of the trustees at the AGM.
- b. The Management Trustees shall consist of the Chair, the Treasurer and the Charity Manager, and other Trustees as elected at the AGM. There must be a minimum of three Trustees.
- c. The Trustees shall meet at least 6 times each year.
- d. At least 3 Trustees must be present at a Trustee meeting to be able to make decisions.
- e. A proper record of all transactions and meetings shall be kept by the Chair.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

P Keevil	
A Fitzpatrick	(Resigned 31 July 2023)
G Jordan	
R Pataky	(Resigned 31 May 2023)
C Penfold	
C Webb	(Appointed 9 September 2023)
E Jennings	
H Kiralfy	(Appointed 30 October 2023)
N Gurung	(Appointed 30 October 2023)

SECOND CHANCE CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 14 MAY 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

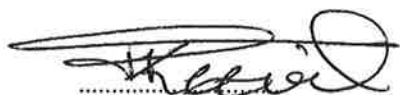
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



P Keevil
Trustee

Date: 12/2/26

SECOND CHANCE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SECOND CHANCE CHARITY

I report to the trustees on my examination of the financial statements of Second Chance Charity (the charity) for the year ended 14 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Meah FCCA

On behalf of TC Group

Star House
Star Hill
Rochester
Kent
ME1 1UX

Dated: 18.02.2026

SECOND CHANCE CHARITY**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 14 MAY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	110,833	154,421
Charitable activities	3	5,480	-
Other income	4	10,625	-
Total income		126,938	154,421
Expenditure on:			
Charitable activities	5	118,669	141,580
Other expenditure		5,625	-
Total expenditure		124,294	141,580
Net income and movement in funds		2,644	12,841
Reconciliation of funds:			
Fund balances at 15 May 2024		33,822	20,981
Fund balances at 14 May 2025		36,466	33,822

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		20,626		25,051
Current assets					
Stocks	12	5,000		-	
Cash at bank and in hand		13,530		12,067	
		<u>18,530</u>		<u>12,067</u>	
Creditors: amounts falling due within one year	13	(2,690)		(3,296)	
Net current assets			15,840		8,771
Total assets less current liabilities			<u>36,466</u>		<u>33,822</u>
Income funds					
Unrestricted funds			36,466		33,822
			<u>36,466</u>		<u>33,822</u>

The financial statements were approved by the Trustees on 12/2/26



P Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2025

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	110,833	154,421

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	5,480	-

SECOND CHANCE CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 14 MAY 2025****4 Other income**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance claim	10,625	-

5 Charitable activities

	2025 £	2024 £
Furniture grant	1,496	5,306
Food aid	29,836	45,490
Closing stock	(5,000)	-
Travelling and motor running costs	3,893	6,140
Customer Repairs	-	1,335
	30,225	58,271
Share of support costs (see note 6)	86,170	81,143
Share of governance costs (see note 6)	2,274	2,166
	118,669	141,580

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	21,376	-	21,376	18,961	-	18,961
Depreciation	5,798	-	5,798	4,044	-	4,044
Rent	10,396	-	10,396	12,063	-	12,063
Consultancy	20,110	-	20,110	22,345	-	22,345
Mobiles, broadband & phones	4,183	-	4,183	3,751	-	3,751
Insurance	497	-	497	591	-	591
Leased equipment	1,083	-	1,083	538	-	538
Legal and professional	1,578	-	1,578	575	-	575
Repairs and maintenance	4,125	-	4,125	2,969	-	2,969
Hub electricity	5,749	-	5,749	4,339	-	4,339
Marketing and designs	394	-	394	1,737	-	1,737
IT support	4,463	-	4,463	2,442	-	2,442
Office and kitchen supplies	4,806	-	4,806	3,917	-	3,917
Meetings	254	-	254	218	-	217
Bad debt write off	-	-	-	2,000	-	2,000
Bank charges	2	-	2	-	-	-
Accountancy	1,358	-	1,358	654	-	654
Independent examiner's fees	-	2,274	2,274	-	2,166	2,166
	<u>86,170</u>	<u>2,274</u>	<u>88,444</u>	<u>81,143</u>	<u>2,166</u>	<u>83,309</u>
Analysed between						
Charitable activities	<u>86,170</u>	<u>2,274</u>	<u>88,444</u>	<u>81,143</u>	<u>2,166</u>	<u>83,309</u>

Governance costs includes payments to the independent examiner of £2,274 (2024 - £2,166) for the independent examination and accountancy fees.

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,274	2,166
Depreciation of owned tangible fixed assets	5,798	4,044
Loss on disposal of tangible fixed assets	5,625	-
	<u></u>	<u></u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

8 Trustees

Steven Keevil, trustee, received remuneration of £20,110 (2024: £22,345) in the year for consultancy services provided to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3
Employment costs	2025	2024
	£	£
Wages and salaries	21,268	18,876
Social security costs	108	85
	21,376	18,961

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 15 May 2024	19,678	4,348	8,500	32,526
Additions	-	-	7,000	7,000
Disposals	-	-	(8,500)	(8,500)
At 14 May 2025	19,678	4,348	7,000	31,026
Depreciation and impairment				
At 15 May 2024	2,539	2,063	2,875	7,477
Depreciation charged in the year	3,936	870	992	5,798
Eliminated in respect of disposals	-	-	(2,875)	(2,875)
At 14 May 2025	6,475	2,933	992	10,400
Carrying amount				
At 14 May 2025	13,203	1,415	6,008	20,626
At 14 May 2024	17,141	2,285	5,625	25,051

12 Stocks

	2025	2024
	£	£
Raw materials and consumables	5,000	-

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	93	237
Trade creditors	49	56
Accruals	2,548	3,003
	2,690	3,296

SECOND CHANCE CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 14 MAY 2025****14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 15 May 2024 £	Incoming resources £	Resources expended £	At 14 May 2025 £
General funds	33,822	126,938	(124,294)	36,466
Previous year:	At 15 May 2023 £	Incoming resources £	Resources expended £	At 14 May 2024 £
General funds	20,981	154,421	(141,580)	33,822

15 Related party transactions

During the year, Second Chance Charity received donations totalling £Nil (2024 - £7,865) from MRS Property Services Limited, who are a related party.

As at 14 May 2025, the charity was owed £Nil (2024 - £Nil) by MRS Property Services Limited.